

# MISSOULA COUNTY, MONTANA

**C**OMPREHENSIVE

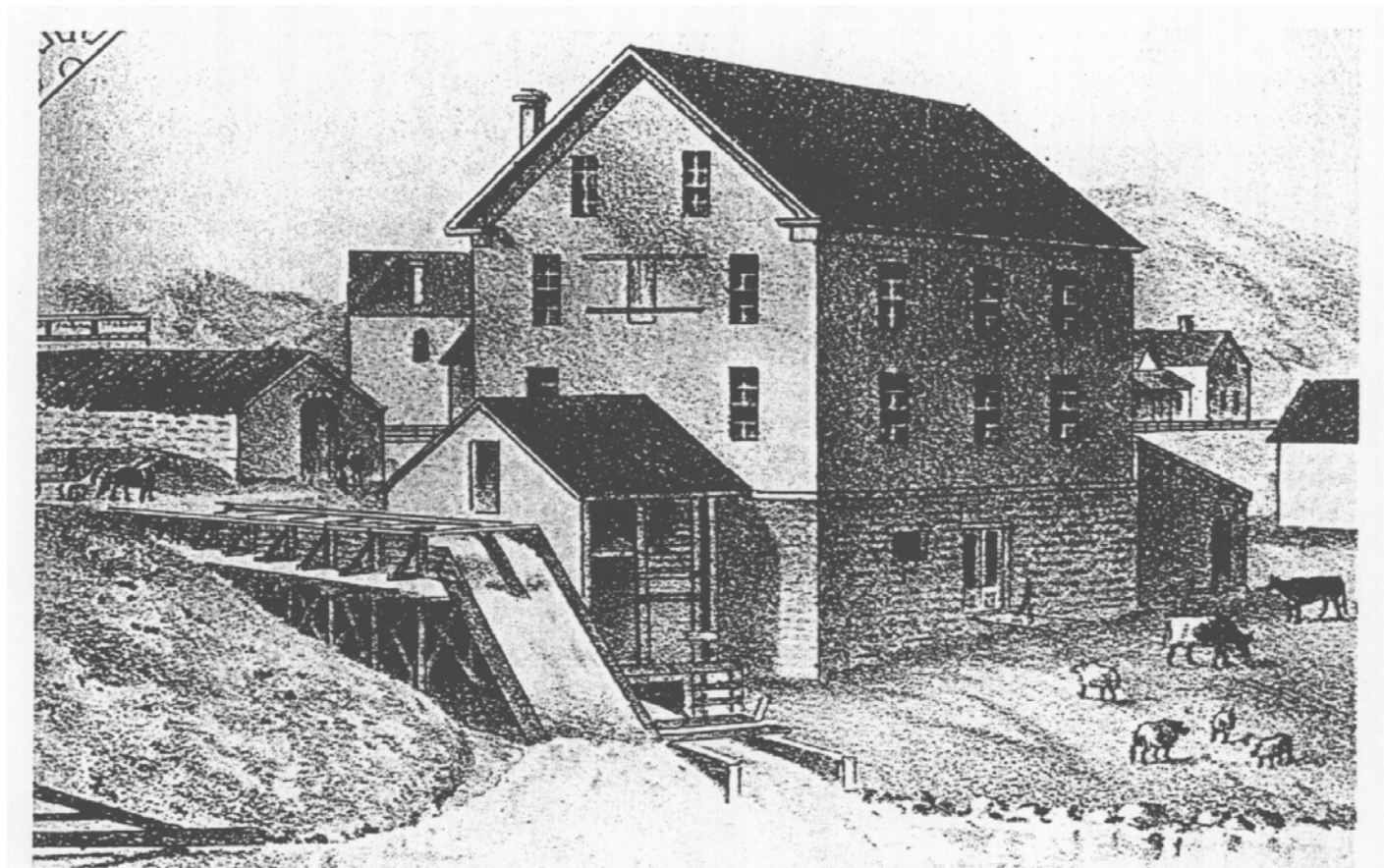
**A**NNUAL

**F**INANCIAL

**R**EPORT

For the Fiscal Year Ended

June 30, 2015



Missoula Mills, February 1883.

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**MISSOULA COUNTY, MONTANA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year Ended June 30, 2015

Prepared by:

Financial Services Department

Andrew V. Czorny  
Chief Financial Officer

Christi Page  
Teresa Graham  
Dawn Overbaugh  
Sharon Bowman  
Jacque Harris  
Jessica Overbaugh  
Rose Bjornstad  
Ruthe Sackey  
Mike Cassidy  
Alane Stickney

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OFFICE OF FINANCIAL SERVICES  
200 WEST BROADWAY  
MISSOULA, MONTANA 59802

PHONE: (406) 721-5700

February 29, 2016

Board of County Commissioners  
And Citizens of Missoula County, Montana

Dear Commissioners,

This letter transmits to the Board of County Commissioners and the citizens of Missoula County the Comprehensive Annual Financial Report (CAFR) for Missoula County for the year ended June 30, 2015. This CAFR presents fairly the financial condition of the County as of June 30, 2015 and the results of its operations and cash flows for proprietary type funds for the fiscal year then ended. With the exception of the independent auditors' reports, all the information included in this report is the responsibility of the management of Missoula County.

The County has prepared this report in conformity with generally accepted accounting principles. Consequently, the financial statements reflect the implementation of the Governmental Accounting Standards Board Statement No. 34 – Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.

This report is the financial reflection of the services provided by Missoula County. It contains all County funds used to account for the normal range of local government services including criminal justice, public safety, public works, public health, cultural and recreational programs, community development and social services. Also presented are the activities of the Missoula County Development Authority, Larchmont Golf Course, Missoula Aging Services, the Missoula County Workers' Compensation Group Insurance Authority, the Missoula County Employee Benefits Plan, and Partnership Health Center. Missoula County has sufficient authority over these agencies to justify including them as component units of the County. The details of this authority are discussed in Note 1 to the Basic Financial Statements. Rural fire districts, school districts and other local agencies do not meet the criteria for inclusion in the report, and are consequently excluded, except as agency funds. The CAFR also includes Management's Discussion and Analysis which provides a narrative overview of the County's financial position, results of operations, and significant initiatives.

Independent Audit – Montana statutes require that certain local governments obtain at least biennial audits of the financial statements. Missoula County has chosen to contract with Nicole M. Noonan, CPA, P.C. This audit also satisfies the federal Single Audit Act and Office of Management & Budget Circular A-133.

## **PROFILE**

Missoula County, Montana covers approximately 2,600 square miles in the western part of the state. Five large valleys and two major rivers wind through this mountainous region. Missoula County has a population of more than 100,000 people and the county seat is the city of Missoula. The Missoula County Courthouse was completed in 1910. Its south foyer is graced by a series of eight murals painted by famed western artist, Edgar S. Paxson, between 1912 and 1914. An addition to the Courthouse was completed in 1966. Missoula County is governed by three Commissioners, each elected to staggered six-year terms. The current Commissioners are Nicole Rowley, Jean Curtiss and Stacy Rye.

The County provides a full range of services in general government, criminal justice, public safety, public works, public health, social and economic services, culture and recreation, and housing and community development. Details of the departments under these functions are provided in Management's Discussion and Analysis.

Budgetary control of these functions is maintained through an annual budget adopted by the Board of County Commissioners. The budget process generally begins shortly after the mid-year budget review which is held in late January each year. The CFO in consultation with department heads, the CAO and the Financial Services staff provides a forecast of the projected year-end fund balances. In addition, a prediction of the following year's revenues and fixed expenses is made. It is from these estimates that the general parameters of the coming year's budget are constructed. A presentation is made to the Commissioners and the Senior Leadership Team to establish the constraints within which the departments must work. The County departments are then provided budget spreadsheets; within which salaries and benefit costs are included. Departments must make the decisions on how to work within the constraints established in the general parameter discussion. The departments then submit their budget spreadsheets to the CFO's office by a set date, where they are reviewed, modified and then returned to the departments. The Commissioners then meet with each department to discuss their budget requests and hear an analysis of the departmental budgets provided by the CFO. Decisions are made on the individual departmental requests at the conclusion of the budget meetings when examined in the context of total proposed County budget. Public budget hearings are generally conducted in July and August of each year. The final budget is adopted by the second Monday in August or 45 days after receiving the certified taxable values from the State of Montana following the final public hearing. Budget authority is flexible in that the Commissioners may make mid-year transfers among budget object lines within a fund and budget amendments within statutory restrictions as deemed necessary for proper administration of County government. The level of budgetary control is established at the personnel, operations, and capital level within each fund.

The County's internal controls begin as a process that is affected by the organization's structure, work and authority flows, people and management information systems that are designed to help the County accomplish its goals and objectives. Budgetary controls are maintained in the accounting office and reported to department heads and the County Commissioners. The County's audit staff reviews all departmental expense claims for appropriate backup documentation and departmental approval prior to the presentation to the County Commissioners for final approval and the creation of warrants. Revenues are monitored by departmental heads as well as the County CFO. Any deviations from the budget are reported to the Commissioners in a timely fashion and budget modifications which are authorized under current County policy are made throughout the year by majority vote of the County Commissioners.

## FINANCIAL CONDITION

Missoula County's economic slowdown, which began in 2007 and continued through 2010 with negative growth in non-farm payroll in years 2008 through 2010, reversed its course in 2011 with a .07% increase. For the year ending June 30, 2014 non-farm payroll jumped to a healthy 1.9%. Projections going forward are four consecutive years of growth between 2.4% and 2.7%, beginning in 2015. The non-farm employment rate in Missoula County (according to the U.S. Bureau of Labor Statistics) has increased over the last year from approximately 2.9 %. The closure of the Stimson plywood plant in 2007, and the Stimson sawmill in 2008 have provided an opportunity for new industry to occupy the former Bonner mill site. A large wood chipping operation has taken the southernmost 20 acres of the 110 acre site. Northwest Paints and Siding Company has relocated its operations to one of the large buildings in the center of the campus and most recently a manufacturer of custom travel trailers has expanded their east coast operations to include a manufacturing facility at the former Bonner mill site. The County, in cooperation with landowners, created a TEDD (Targeted Economic Development District) across the river from the old Bonner mill to help with the development of a new manufacturing site. The tax revenue calculated from new construction, as provided by the Department of Revenue for Missoula County in 2014, came in flat for the 2014 tax year; reflecting the decrease in centrally assessed properties at the state level.

The mood within the County is one of cautious optimism. New housing starts, specifically multi-family apartment complexes, are up substantially from the previous four years and new businesses are starting to appear. The earlier closure of K-Mart on the 93 strip has given way to the construction of a new Cabela's Sporting Goods, Boot Barn, Kohl's Department Store, Men's Wearhouse, City Brew Coffee, and more on the way; all of which provide another sign of the economy picking up. The end of the long recession for the Missoula County economy may be in sight. Since substantially all growth in property tax revenue is from new construction (and not from increases in market value of existing properties), the County will continue to closely examine budget priorities when confronting the difficult issue of allocating limited resources.

In order to mitigate the risk of flat revenue and other financial risks, the County's long-term financial planning includes revenue forecasting for the County's general revenues, along with the identification of one time revenues versus ongoing revenues. The forecast include property and related taxes, fees, in addition to non-tax revenues which make up 67% of County revenues. While property tax revenues account for approximately 33% of total County revenues, they represent on the average 23.4% of a Missoula County property tax bill. The County has maintained a policy of matching ongoing revenues with ongoing expenses to maintain the structural integrity of its departments. The County also requires all departments to maintain a 5% cash reserve at year end with the exception of the Public Safety Fund which has an 8% requirement and the General Fund which has a 12% requirement. The County also maintains multi-year budgets for the Capital Improvement Program and the Technology Program to ensure adequate resources for the future replacement of existing capital assets and to fund the acquisition of new assets.

Management's Discussion and Analysis, starting on page 5, provides additional information on the economic environment in the County, as well as the highlights of the 2015 fiscal year and the challenges facing the 2015 budget.

## **RELEVANT FINANCIAL POLICIES**

To achieve the goal of providing outstanding, cost-effective regional public services, the County applies sound management practices and policies that enhance the quality of life of its citizens. Many of the financial management practices used by the County have been identified by the Government Finance Officers Association of the United States and Canada (GFOA) and recognized by Standard and Poor's rating agency as best practices that promote financial soundness, efficiency in government and solvency in public finance. The following summarizes the County's financial management practices. Each County department prepares an annual budget plan which they present during the budget process for evaluation by the County Commissioners and senior staff. Budget plans communicate the value the department brings to the community and measures performance. A budget plan sets forth long-term goals, operational and budget challenges, strategies for overcoming challenges and progress towards achieving those goals during the coming year.

The annual budget reflects the County's disciplined approach to fiscal management and is consistent with the County's financial planning process. Department budgets are consistent with the priorities and operations plans contained in the Financial and Operational goals of the County. Departments use these planning processes, along with projected outcomes, to evaluate programs and redirect existing resources as needed for greater efficiency to reduce costs and minimize the need for additional resources.

The County's five-year Capital Improvement Plan (CIP) is a long-term list of significant projects funded by the Capital Projects budget. It also includes the five-year capital program for non-Capital Fund expenditures. The CIP aids the County in its assessment of the best use of funds available in order to establish and prioritize its capital asset goals, while maintaining long-term financial stability.

The County Funds currently contain formal reserves, appropriations for contingencies and appropriated reserve-type funds. The purpose of these reserves is to protect community programs and services from temporary revenue shortfalls.

The Treasury Oversight Committee (TOC) is responsible for reviewing and monitoring the annual Investment Policy Statement (IPS) prepared by the Treasurer. In addition, the TOC initiates a quarterly review of the Chief Financial Officer's compliance with the IPS. Annually, if changes are made to the IPS the TOC submits the IPS to the Board of County Commissioners for approval. The TOC membership consists of the following: the elected Auditor, the elected Clerk and Recorder, one elected County Commissioner, the elected Superintendent of Schools, the Chief Financial Officer and one appointed county resident.

## **AWARDS & ACKNOWLEDGEMENTS**

Awards – Missoula County earned its twenty-first consecutive GFOA's Certificate of Achievement for Excellence in Financial Reporting for its Fiscal Year 2015 Comprehensive Annual Financial Report. The Fiscal Year 2015 Report will also be submitted for consideration for the Certificate.

Acknowledgements – I would like to thank the Missoula County Financial Services Office: Sharon Bowman, Teresa Graham, Jacque Harris, Dawn Overbaugh, Jessica Overbaugh, Ruthe Sackey, Alane Stickney, and especially Christi Page for all their work and dedication. Thanks also to Barbara Berens, the Missoula County Auditor, for her support and special thanks goes to the County Chief Administrative Officer, Vickie Zeier, for her leadership. Without the efforts of all these people, this report would not have been possible. Finally, I would like to thank the Board of County Commissioners for their service, understanding of the value of this report, their commitment to the County making difficult decisions in difficult times and their continued support for strong financial accountability.

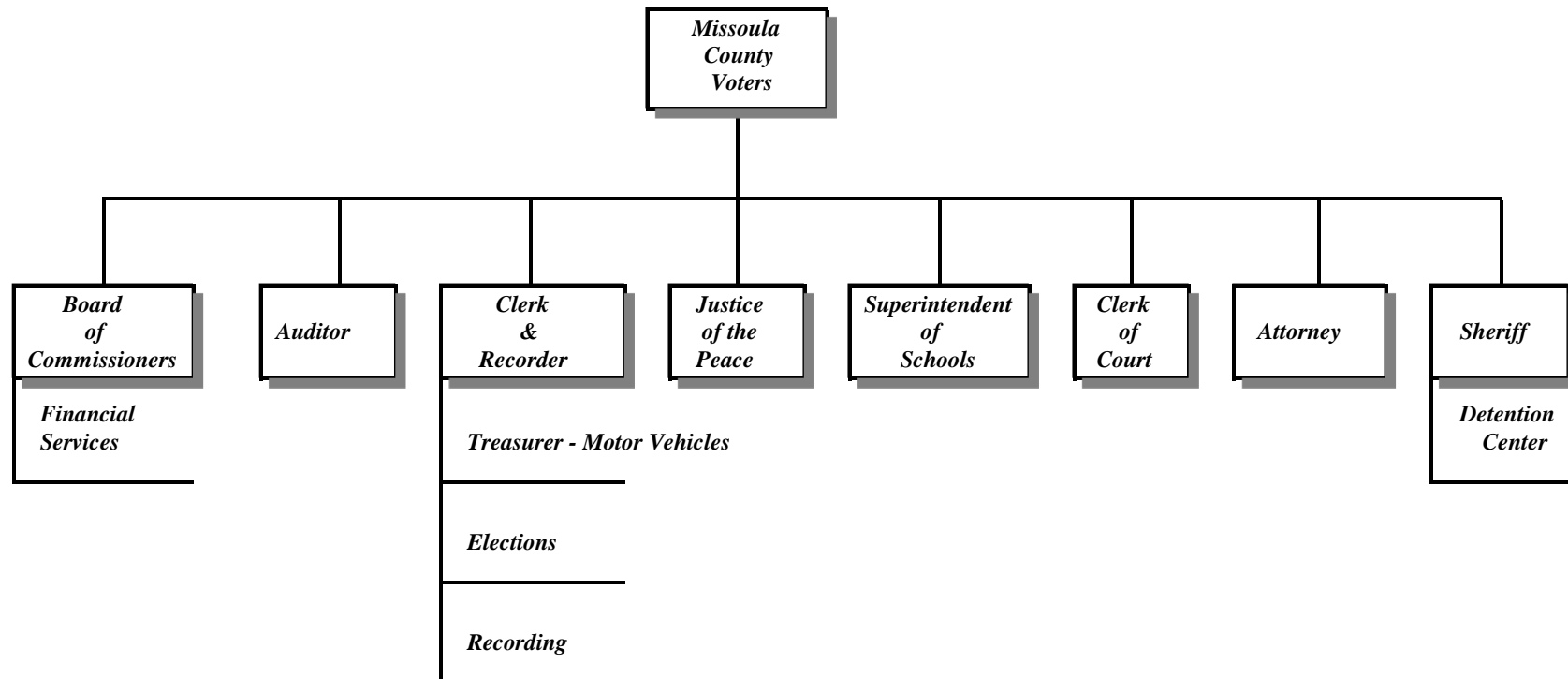
A handwritten signature in black ink, appearing to read 'Andrew V. Czorny', with a stylized flourish at the end.

Andrew V. Czorny  
Chief Financial Officer

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# MISSOULA COUNTY

## Organizational Chart



# MISSOULA COUNTY, MONTANA

## **Board of County Commissioners**

William J. Carey  
Jean L. Curtiss  
Nicole Rowley

## **Auditor**

Barbara A. Berens

## **Clerk and Recorder - Treasurer**

Tyler Gernant

## **Justice of the Peace**

Karen A. Orzech  
Marie Andersen

## **Superintendent of Schools**

Erin Lipkind

## **Clerk of Court**

Shirley E. Faust

## **County Attorney**

Kirsten Pabst

## **Sheriff**

T.J. McDermott





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Missoula County**  
**Montana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2014**

A handwritten signature in black ink, reading "Jeffrey R. Emer".

Executive Director/CEO

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# FINANCIAL SECTION

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***Nicole M. Noonan, CPA, P.C.***

*435 Little Mill Creek Road*

*St. Regis, Montana 59866*

*Phone and FAX: (406) 649-2436*

*Cell phone: (406) 239-4260*

*E-mail: noonanaccounting@hotmail.com*

**INDEPENDENT AUDITORS' REPORT**

Board of County Commissioners  
Missoula County, Montana

**Report on the Financial Statements**

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Missoula County, Montana's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

My responsibility is to express opinions on these financial statements based on my audit. I did not audit the financial statements of Missoula Aging Services, which represent 20.0 percent, 36.4 percent, and 18.2 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to me, and my opinion, insofar as it relates to the amounts included for Missoula Aging Services, is based solely on the report of the other auditors. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinions.

### ***Opinions***

In my opinion, based on my audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana, as of June 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Change in Accounting Principal***

As described in Note 1 to the financial statements, in fiscal year 2015, the County adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. My opinion is not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of funding progress for the retiree health insurance benefit plan, the schedule of proportionate share of net pension liability, the schedule of pension contributions, and budgetary comparison information on pages 5-20 and 97-110 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquiries, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Missoula County, Montana's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary schedules, capital asset schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by United States Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, budgetary schedules, capital asset schedules, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the combining and individual nonmajor fund financial statements, budgetary schedules, capital asset schedules, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, I have also issued my report dated February 29, 2016, on my consideration of Missoula County, Montana's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Missoula County, Montana's internal control over financial reporting and compliance.

*Nicole M. Noonan, CPA, P.C.*

Nicole M. Noonan, CPA, P.C.  
St. Regis, Montana  
February 29, 2016

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**MISSOULA COUNTY, MONTANA**  
**Management's Discussion and Analysis**  
**June 30, 2015**

The management of Missoula County offers this discussion and analysis of Missoula County's financial position and results of operations for the year ended June 30, 2015. We encourage readers to consider information presented here in conjunction with additional information provided in the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

- The assets of the County exceeded its liabilities at June 30, 2015 by \$73.4 million (net position) compared with a balance of \$107.8 million at June 30, 2014. Due to the addition of pension related items, unrestricted net position was -\$25.5 million, although \$948,000 that is classified as unrestricted in the Larchmont Golf Course and Rural Special Improvement Maintenance Districts may be used to meet the County's ongoing obligations to citizens, vendors and creditors.
- The County's total net position decreased by \$34.4 million, representing a 32.0% decrease from 2014. This was primarily due to the addition of the pension items including the deferred outflows of resources of \$2.6 million netted with the net pension liability of \$26.2 million and the deferred inflows of resources of \$11.9 million.
- At the end of the current year, the County's Balance Sheet for Governmental Funds reported a combined ending fund balance of \$34.4 million, approximately \$2.1 million less than the prior year. Of this amount, \$13.0 million is unrestricted and immediately available for spending on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$2.4 million, or 14.1% of total general fund expenditures and other financing uses.

Missoula County's total debt increased by \$24,687,172, which contributed to a net 52.9% increase in Long Term Liabilities, related to primary government activities. This increase was entirely due to the addition of the net pension liability in 2015.

## **Using the Comprehensive Annual Financial Report**

The Comprehensive Annual Financial Report (CAFR) consists of a series of basic financial statements, notes to those statements, supplementary detail financial statements, and a statistical section. This information is designed to provide the reader information needed to understand Missoula County as a financial whole and by individual functions. This Management's Discussion and Analysis Section (MD&A) provides an overview of the information presented in those other sections.

The Statement of Net Position and Statement of Activities provide information about all County activities, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

## **Reporting Missoula County as a Whole**

### Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad view of Missoula County's finances in a manner similar to a private sector business. While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during the year?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting incorporates all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in that position. This change in net position is important because it tells the reader whether the financial position of the County as a whole has improved or worsened. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the County into three activities:

- Governmental Activities - Most of the County's services are reported here including public safety, social services programs, administration, and all departments with the exception of Larchmont Golf Course and Rural Special Improvement Maintenance Districts (RSIDs).

- Business-Type Activities - These services have a charge based upon the amount of usage. Larchmont Golf Course revenues are generated solely by the course users. The County charges special assessments to recoup the cost of the entire operation of the RSIDs as well as all capital expenses associated with these facilities.
- Component Units -The County includes financial statements of Missoula Aging Services and the Partnership Health Center in its report. Separately issued financial statements are available for both components units.

The component units are separate entities and may conduct activities such as buy, sell, lease and mortgage property in their own name and can sue or are sued in their own name.

## **Reporting Missoula County's Most Significant Funds**

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. Missoula County's major funds are the General, Public Safety, Missoula Development Authority, RSID Debt Service, and Larchmont Golf Course funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds (see above).

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of supplementary statements beginning on page 113.

*Proprietary Funds:* The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Larchmont Golf Course and the Rural Special Improvement Maintenance Districts. Internal Service funds are used to account for the financing of certain goods and services between departments and agencies of the County. The County uses internal service funds to account for its self-insurance programs: Risk Management, Health Insurance, Workers' Compensation, and Excess Loss. Additionally, Telephone Services, which operates the City-County telephone system, and Information Services Operations, which operates the County network and provides technical services to County departments, are accounted for in internal service funds. The proprietary fund financial statements can be found on pages 28-32.

*Fiduciary Funds:* These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 33-34.

*Notes to the Financial Statements:* The notes provide additional information that is essential to a full understanding of the governmental-wide and fund financial statements. The notes to the financial statements begin on page 35.

*Other information:* In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 113. Statistical information that shows trends for periods up to ten years is also available beginning on page 185.

## **Government-wide Financial Analysis**

As noted earlier, net position may serve as a useful indicator of a government's financial position over time. For the year ended June 30, 2015 the County's assets exceeded liabilities by \$73.4 million (\$67.8 million in governmental activities and \$5.6 million in business-type activities). 106.9% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Other restrictions total \$20,392,044.

The following table provides a summary of the County's net position for 2015:

<b>Net Position</b>						
	Governmental Activities		Business-Type Activities		Total	
<b>Assets</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>	<b>2015</b>	<b>2014</b>
Current & Other Assets	\$ 69,053,394	\$ 73,636,909	\$ 1,565,210	\$ 1,517,016	\$ 70,618,604	\$ 75,153,925
Capital Assets, Net	103,784,478	98,415,032	4,751,590	4,735,935	108,536,068	103,150,967
Total Assets	<u>172,837,872</u>	<u>172,051,941</u>	<u>6,316,800</u>	<u>6,252,951</u>	<u>179,154,672</u>	<u>178,304,892</u>
<b>Deferred Outflows of Resources</b>						
Deferred Charges on Refunding of Debt	140,676	172,824	-	-	140,676	172,824
Deferred Outflows of Resources - Pension	2,532,035	-	35,609	-	2,567,644	-
Total Deferred Outflows of Resources	<u>2,672,711</u>	<u>172,824</u>	<u>35,609</u>	<u>-</u>	<u>2,708,320</u>	<u>172,824</u>
<b>Liabilities</b>						
Current & Other Liabilities	5,549,431	10,200,256	136,969	156,404	5,686,400	10,356,660
Current Portion of Long-term Debt	10,242,679	7,108,174	25,740	25,484	10,268,419	7,133,658
Long-term Debt, Net of Current Portion	67,520,788	39,548,716	488,967	104,516	68,009,755	39,653,232
Total Liabilities	<u>83,312,898</u>	<u>56,857,146</u>	<u>651,676</u>	<u>286,404</u>	<u>83,964,574</u>	<u>57,143,550</u>
<b>Deferred Inflows of Resources</b>						
Deferred Assessments	12,611,240	13,507,046	-	-	12,611,240	13,507,046
Other Deferred Receipts	14,369	-	-	-	14,369	-
Deferred Inflows of Resources - Pension	11,815,335	28,322	106,000	-	11,921,335	28,322
Total Deferred Inflows	<u>24,440,944</u>	<u>13,535,368</u>	<u>106,000</u>	<u>-</u>	<u>24,546,944</u>	<u>13,535,368</u>
<b>Net Position</b>						
Net Investment in Capital Assets	73,771,998	67,011,808	4,647,074	4,605,935	78,419,072	71,617,743
Restricted	20,392,083	19,139,960	-	-	20,392,083	19,139,960
Unrestricted	(26,407,340)	15,680,483	947,659	1,360,612	(25,459,681)	17,041,095
Total Net Position	<u>\$ 67,756,741</u>	<u>\$ 101,832,251</u>	<u>\$ 5,594,733</u>	<u>\$ 5,966,547</u>	<u>\$ 73,351,474</u>	<u>\$ 107,798,798</u>

The following table provides a summary of the changes in net position for 2015:

	Changes in Net Position					
	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 19,463,435	\$ 16,822,357	\$ 2,013,708	\$ 1,939,142	\$ 21,477,143	\$ 18,761,499
Operating Grants and Contributions	7,939,965	8,068,517	11,599	-	7,951,564	8,068,517
Capital Grants and Contributions	1,789,304	353,300	-	-	1,789,304	353,300
General Revenues						
Property Taxes	41,650,425	40,179,586	-	-	41,650,425	40,179,586
Intergovernmental Revenue	6,314,257	6,182,199	-	724	6,314,257	6,182,923
Investment Earnings	152,439	157,715	4,877	4,960	157,316	162,675
Gain on Sale of Capital Assets	33,257	10,400	-	(7,014)	33,257	3,386
Miscellaneous	1,743,651	1,496,429	63,135	4,912	1,806,786	1,501,341
Total Revenues	<u>79,086,733</u>	<u>73,270,503</u>	<u>2,093,319</u>	<u>1,942,724</u>	<u>81,180,052</u>	<u>75,213,227</u>
<b>Program Expenses</b>						
General Government	16,415,581	17,283,281	-	-	16,415,581	17,283,281
Criminal Justice	4,608,917	3,616,057	-	-	4,608,917	3,616,057
Public Safety	24,652,439	17,764,481	-	-	24,652,439	17,764,481
Public Works	11,547,417	11,364,880	-	-	11,547,417	11,364,880
Public Health	7,799,341	7,381,596	-	-	7,799,341	7,381,596
Social and Economic Services	2,578,754	1,758,902	-	-	2,578,754	1,758,902
Culture and Recreation	4,906,518	4,592,167	-	-	4,906,518	4,592,167
Housing and Community Develop.	3,196,624	5,057,663	-	-	3,196,624	5,057,663
Interest and Fiscal Charges	1,282,078	1,381,506	-	-	1,282,078	1,381,506
Larchmont Golf Course	-	-	952,053	904,531	952,053	904,531
Rural Special Improvement Districts	-	-	928,184	942,995	928,184	942,995
Total Expenses	<u>76,987,669</u>	<u>70,200,533</u>	<u>1,880,237</u>	<u>1,847,526</u>	<u>78,867,906</u>	<u>72,048,059</u>
Change in Net Position before Transfers	2,099,064	3,069,970	213,082	95,198	2,312,146	3,165,168
Transfers	88,820	96,447	(88,820)	(96,447)	-	-
Change in Net Position	2,187,884	3,166,417	124,262	(1,249)	2,312,146	3,165,168
Net Position - Beginning of Year Restated	65,568,857	98,665,834	5,470,471	5,967,796	71,039,328	104,633,630
Net Position - End of Year	<u>\$ 67,756,741</u>	<u>\$ 101,832,251</u>	<u>\$ 5,594,733</u>	<u>\$ 5,966,547</u>	<u>\$ 73,351,474</u>	<u>\$ 107,798,798</u>

## Governmental Activities

*General Government* – The General Government function includes those elected offices that provide direct service to the public for decision making or record keeping matters. This includes the Board of County Commissioners and staff (including Facilities Management, Financial Services, Human Resources, and Information Services departments); the Clerk & Recorder/Treasurer functions of Elections, Recording, Records Management, and Treasury; the County Auditor; and the Superintendent of Schools who maintains a variety of school related records. Additionally, this function includes the Financial Administration department which contains expenses related to general government and the Board of County Commissioners' agenda. In 2015, general government expenses comprised 21.3% (24.6% in 2014) of governmental activities. Total general government expenses decreased by \$867,700 (or -5.0%) from the prior year. This decrease is primarily due to a decrease in capital outlay and internal service fund expenditures allocated to the various activities.

*Criminal Justice* – the criminal justice function includes all offices related to the court system. These include the Justice Courts, the County Attorney's Office, and certain grants related to State District Court. Criminal Justice expenses comprised 6.0% of governmental activities in 2015 (versus 5.2% in 2014). Total expenses increased \$992,860 (or 27.5%) from the prior year. The increase was primarily due to personnel increases in the General Fund as well as internal service fund expenditures allocated to the various activities.

*Public Safety* – the public safety function is comprised of the Sheriff's Office including the Missoula County Detention Facility, Court Support (bailiffs), and the Department of Emergency Services including the 9-1-1 Emergency Dispatch Center, the Office of Emergency Management, and the Public Safety Building capital projects fund. Public safety expenses comprised 32.0% of governmental activities in 2015 (versus 25.3% in 2014). Public safety expenses increased \$6,887,958 over 2014, (or 38.8%). The increase is primarily due to operational increases as well as internal service fund expenditures allocated to the various activities.

*Public Works* – public works includes the Road and Bridge funds and the Surveyor/GIS department, the Weed and Extension funds, the Rural Special Assessment Districts program, Seeley Lake Refuse District and the Missoula Development Authority. Public works expenses comprised 15.0% of governmental activities in 2015 (versus 16.2% in 2014) and increased \$182,537 (or 1.6%) in expenses over 2014. The increase was primarily due to personnel and operating costs.

*Public Health* – the public health function is comprised of the Health Department, the Water Quality District, the Junk Vehicle Program, and Animal Control. Public health expenses comprised 10.1% of governmental activities in 2015 (versus 10.5% in 2014). Total public health expenses increased \$417,745 (or 5.7%) from 2014, primarily due to decreased operating costs and additional grants.

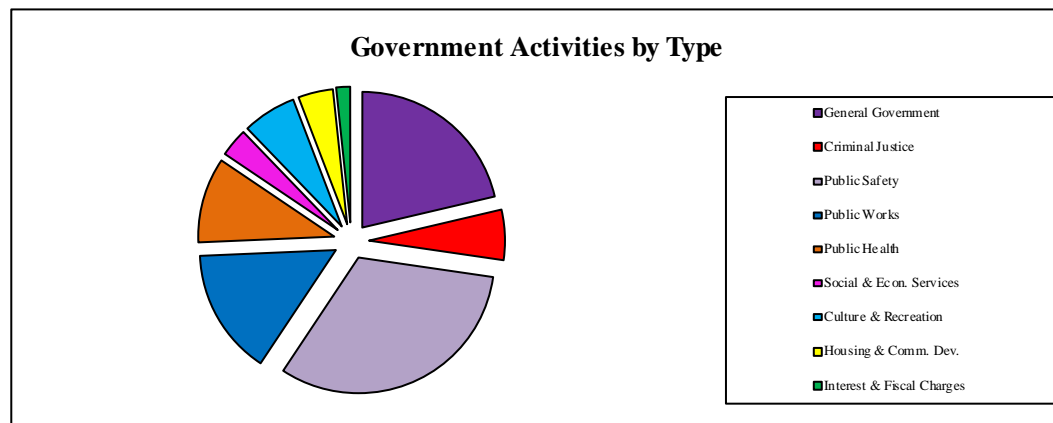
*Social & Economic Services* – the social and economic services function includes those programs that address the social and economic needs of the citizens of Missoula County. It includes Poor, Aging, Child Daycare, and Mental Health. It also includes programs for the assistance of victims of crime, battered women, at risk families, recovering alcoholics needing housing, those who have little or no health care coverage, and those who need assistance qualifying for SSI. Many of these programs are administered by the Office of Planning and Grants, and consequently, are accounted for in the Planning fund. These expenses comprised 3.3% of governmental activities in 2015, compared to 2.5% in 2014. Social and economic services expenses increased \$819,852 (or 46.6%) over 2014 largely due to construction activities.

*Culture & Recreation* – the culture and recreation function includes the Western Montana Fair, the Historical Museum at Fort Missoula, the Library and the Park funds. Culture and recreation expenses comprised 6.4% of governmental activities in 2015, compared to 6.5% in 2014. Culture and recreation expense increased \$314,351 (or 6.8%) from 2014. This was primarily due to internal service fund expenditures allocated to the various activities.

*Housing & Community Development* – this function includes Community and Planning Services, as well as specific grant programs, and the administration of federal and state community development dollars including the Open Space fund. These expenses comprised 4.2% of governmental activities in 2015, compared to 7.2% in 2014. Total expenses decreased \$1,861,039 (or -36.8%) versus 2014 due to increased 2014 activity in capital and grant projects.

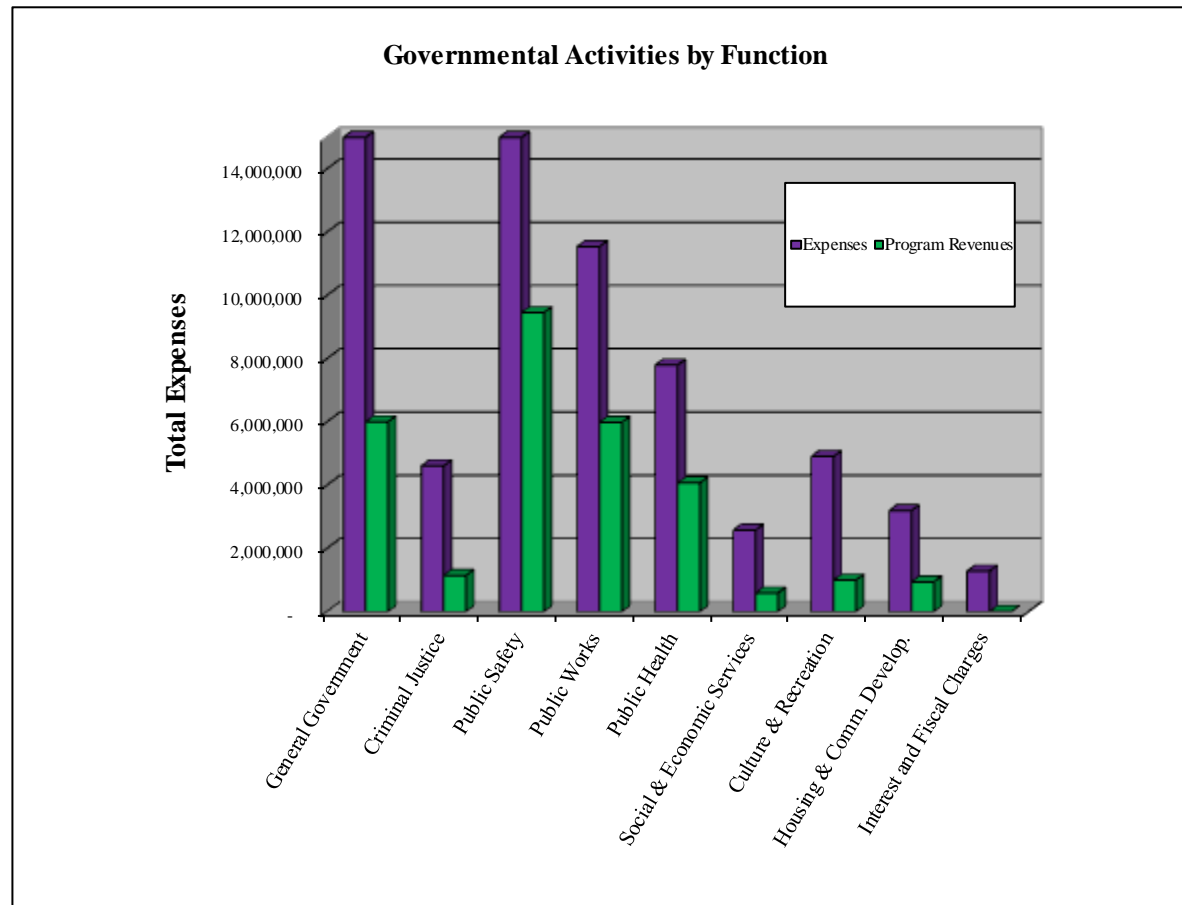
Total governmental activities resulted in a decrease in net position totaling \$34.1 million. This decrease over 2014 is primarily due to a change in accounting principle adjustment to beginning net assets of \$36.2 million. The remainder of the change is due to an increase in charges for services of \$2.6 million.

The following chart shows all of the government activities by type as a percentage of total expenditures:





The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function can be inferred by the difference between total expenses and program revenue:



### Business-Type Activities

Total net position related to business-type activities decreased by \$371,814 compared to a decrease of \$1,249 in 2014. This was primarily due to the addition of pension related items of \$480,000 netted with an increase in revenue in 2015.

## **Fund Level Financial Analysis**

### Governmental Funds

For the fiscal year ended June 30, 2015, the County's governmental funds reported combined fund balance totaling \$34,442,940 compared with \$36,543,491 in 2014. Approximately \$13.4 million of this amount constitutes unrestricted (categorized as committed, assigned and unassigned) fund balance, which is available to spend for current needs. The remaining balance is nonspendable (inventory) or restricted. The governmental funds had a combined decrease in fund balances totaling \$2,100,551 for 2015.

The General fund is the chief operating fund of the County. For fiscal year 2015, total fund balance decreased \$122,625 to \$2,482,501, of which \$2,416,051 was unassigned. As a measure of the General fund's total liquidity, it may be useful to compare total unassigned fund balances to total General fund expenditures. Total unassigned General Fund balances represent 14.1% of total expenditures compared to 15.6% in 2014. The 2015 budget was designed to spend down excess cash reserves by approximately \$1,067,927. Lower than anticipated personnel, operational, and capital outlay costs resulted in the increase in fund balance.

The Public Safety fund accounts for the operation of the Sheriff's Department, including law enforcement and the Missoula County Detention Facility. The Public Safety fund had a fund balance totaling \$5,140,421 at June 30, 2015 (\$4,499,826 at June 30, 2014). Fund balance represents 26.5% (26.2% in 2014) of total expenditures. The fund balance increased during the year by \$640,595, although the 2015 budget was designed to decrease the fund balance by \$199,160. Lower than anticipated operational costs resulted in the increase in fund balance.

The Missoula Development Authority fund accounts for the activities of Missoula County Development Park, including the MDA Industrial Tax Increment District (which was created to develop an industrial park) and the Missoula County Technology Increment District (which was created to develop a technology-based Business Park). The Authority had a fund balance totaling \$4,834,813 on June 30, 2015 (\$4,932,885 on June 30, 2014), \$2,728,818 of which was unrestricted. Unrestricted fund balance represents 364.8% (334.6% in 2014) of total expenditures. Fund balances decreased during the year by \$98,072 due to capital outlay costs.

The RSID Debt Service fund is used to collect special assessments and make bond payments for the County's rural special improvement districts. Total fund balance was \$2,717,304 at June 30, 2015 (\$2,544,823 at June 30, 2014), all of which is considered restricted for debt service. Fund balance represents 218.2% (194.8% in 2014) of total expenditures. Fund balances increased primarily due to a decrease in debt service expenditures.

### **Missoula County Budget Highlights**

Missoula County's budget is prepared on the basis of cash receipts, disbursements, encumbrances, and certain receivables. During the year, the Board of County Commissioners amends the budget in accordance with state law. For fiscal year 2015, budget amendments

resulted in increases in appropriations in the General fund budget by \$79,932. Significant budget variances in the General fund include:

- Clerk & Recorder/Treasurer charges for services were \$112,056 more than anticipated due to conservative budgeting due to the 2014 budgeted revenue shortfalls.
- Central Services charges for services were \$146,281 more than anticipated due to revisions in processes that allowed the department to pass additional expenditures to the departments it serves.
- Non-Departmental General Fund property tax revenues were \$330,839 more than anticipated due to several large protested tax settlements early in 2015.
- Personnel costs were \$464,349 under budget primarily due to vacancy savings in Communications and Projects, County Attorney, Financial Services, and the Office of Emergency Management.
- Operations costs were \$253,692 under budget due to lower than anticipated printing and contracted service costs in the Elections office, printing supplies costs in Financial Services, and contracted services in 9-1-1 Communications.

## **Capital Assets and Debt Administration**

### Capital Assets

Missoula County's capital assets consist of land, buildings and systems, improvements, infrastructure, equipment, and machinery. Infrastructure assets placed in service in 2005 and after are reported in capital assets. Capital assets have been restated to include the retro-active implementation of infrastructure capital assets per GASB No. 34. Missoula County's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$78,419,072 at June 30, 2015 (\$71,617,743 at June 30, 2014). Capital asset activity is presented in Note 4 of the financial statements (page 52) as well as on pages 181-183 of the supplementary information.

Significant activity in capital assets for 2015 includes:

- The completion of the Sheriff's Department remodel for \$3,827,750.
- Purchase of new vehicles and equipment for General Government services totaling \$83,147.
- Purchase of new vehicles and equipment for Public Safety totaling \$526,270.
- Purchase of new vehicles and equipment for Public Works totaling \$831,148.
- Remodel of the Rural Domestic Violence Services building for Social & Economic Services totaling \$450,075.
- An increase of \$3,702,505 in Construction in Progress related to the County Courthouse renovations.
- An increase of \$435,008 in Construction in Progress in the Missoula County Development Park.
- An increase of \$718,529 in Construction in Progress in the Health Department for building renovations.
- A variety of road and pathway projects in the amount of \$1,206,565.

### Long-Term Debt

Long-Term Liabilities for Missoula County totaled \$71,344,062 at June 30, 2015 (\$46,656,890 at June 30, 2014). Total debt increased \$24,687,172. This increase was the net result of a net pension liability of \$25,745,062, new debt of \$2,617,398 and principal payments on outstanding debt were made in the amount of \$3,855,903. The liability for compensated absences increased \$182,786 to a total of \$4,519,371. The liability for post-employment benefits decreased \$2,174 to a total of \$531,710. Due to the implementation of GASB 68, the net pension liability of \$25,745,065 was added in 2015. Additional information regarding long-term debt can be found in Note 5 to the financial statements.

The following table shows outstanding debt by type:

<b>Total Long-term Debt</b>		
General Obligation Bonds and Loans	\$	9,592,245
Limited Obligation Bonds and Loans		7,041,844
Tax Increment Bonds		2,725,000
Special Assessment Bonds and Loans		11,317,130
Capital Lease Payable		8,379,809
Notes and Contracts Payable		1,491,888
Post Employment Benefits		531,710
Compensated Absence Liability		4,519,371
Net Pension Liability		25,745,065
	\$	<u><u>71,344,062</u></u>

### **Economic Factors and the Fiscal Year 2015 and the 2015 Budget**

The University of Montana's Bureau of Business and Economic Research, in their 2016 Economic Report said that "Together with falling unemployment, increased wage growth and surging tax revenues, 2015 is shaping up to be a year that saw the Montana economy operate much closer to capacity." Missoula County saw an upward revision in non-farm payroll growth in 2014 up from 1.9% to 2.9% and the actual growth being reported for 2015 is also at 2.9%. The Bureau forecasts next year (2016) to show an increased change of 2.2 % in non-farm payroll. 2015 started off very strong for housing starts in Missoula County combined with robust commercial growth will certainly translate into higher certified taxable values being reported by the State Department of Revenue. "New manufacturing" makes up 7% of the local economic base, this manufacturing percentage is comprised of new businesses producing travel trailers, paints and home siding that are taking up residence at the former Bonner mill site. The craft beer industry has been contributing more each year which is bringing in significant revenues as their businesses mature. The University of

Montana and other state agencies still contribute the largest percentage to the local economic base at 24%, although reduced due to declining student enrollment. The remaining 69% of the economic base belongs to: Trade Center Retail = 4%, Wood Products = 5%, Non-resident Travel = 9%, Transportation = 10%, Trade Center Professional Services = 11%, Federal Government = 13% and Trade Center Medical = 17%. The big economic driver for Missoula County in the near term is the return of commercial and residential construction, in addition to the new manufacturing businesses relocating to Missoula County for the lower cost of skilled labor and the quality of life.

With respect to the Missoula County Budget in fiscal year 2015, the County raised taxes through mill levy increases to support the continued needs of our public safety functions - the Sheriff's Department and the Detention Facility. In addition, there was a tax increase in support of the multi-year reconstruction and rehabilitation of the County Courthouse and Annex buildings.

It is the position of the County Commissioners to make all necessary budget cuts without sacrificing service prior to passing an additional tax burden onto a community who is just recovering from the effects of the economic downturn. According to the audited financials, the General Fund cash balances were \$1,527,576 June 30, 2014 and increased to \$1,644,976 by the conclusion of the 2015 fiscal year.

## **2015 BUDGET**

The Board of County Commissioners' 2015 budget priorities began with a cautious expectation that we had turned the corner with the downturn in property tax revenue. The Commissioners were committed to the continued maintenance of strong cash reserves and the funding of major capital projects, notably the execution of the County's space needs capital improvement program. When the budget process began, staff assumed an increase of 1% in property tax revenue. Actual valuations from the State's Department of Revenue revealed 0% increase in County-wide property tax revenue. As a result the majority of General Fund Departments were asked to hold the line on their budgeted expenditures. However a 2.6% projected General Fund operational increase was approved due to personnel costs, primarily increasing insurance benefits.

## **2015 BUDGET PARAMETERS**

Missoula County department heads were given the following parameters in preparing their budget requests:

1. Assume that tax related revenues would grow by 1% in 2015.
2. A department that receives non-tax revenue must absorb any reduction in that revenue.
3. Salary increases - enhance salaries at the lowest levels of the pay scale and still maintain competitive salaries in the marketplace.
  - 2.5% increase in a cost of living adjustment.
4. Operational expenditures were set at the prior year's level. Any increase must come in the form of an enhancement request.
5. All capital requests must come in the form of an enhancement request. Capital requests in excess of \$25,000 are considered for the Capital Improvement Program. Smaller capital requests are included in each department's budget.
6. The County's goal is to maintain a 5% cash reserve in the special funds, except Public Safety which is set at 8% and the Community Based Organization funds set at 3%. The General Fund cash reserve has been set at 12%. Funds not meeting these requirements would be required to revise their budgets until the threshold is met.

## **2015-16 BUDGET PROCESS**

The Fiscal Year 2015-16 budget process started in April 2015. Departments were asked to submit budgets within the parameters set by the Board of County Commissioners and to submit enhancement requests forms for any increases in the budget beyond the parameters. The Commissioners also established budget priorities in order to rank enhancement requests for approval.

Early in the process, it was determined that there would be some ongoing and one-time revenues available to fund enhancement requests. The Commissioners set priorities as:

1. Maintenance of cash special fund reserve targets, including the General Fund reserve requirement of 12% of total revenues.
2. Funding of critical need items including statutorily or contractually required requests and items in the departments' strategic plan.
3. Funding of critical need capital expenditures focusing on life-safety compliance and major repairs.
4. Items that will greatly improve departmental efficiency and provide long-term cost savings.

The budget process also included a performance indicator initiative in order to identify departmental growth and program results with non-financial indicators. Goal setting and benchmarking measures will be considered for implementation in future years. This information was used to make more informed decisions during the budget process, especially regarding enhancement requests.

In hopes of taking a longer term view of future needs, the County adopted a two year operating budget and a five year capital budget in 2016.

One preliminary hearing was held on July 29, 2015 and the final budget hearing was held on September 2, 2015. The budget was adopted on September 3, 2015 after the Commissioners made final adjustments based on the testimony they received at the hearings.

### **Contacting Missoula County**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional information, contact Christi Page, Finance Director, Missoula County, 200 W. Broadway, Missoula, Montana 59802; [cpage@missoulacounty.us](mailto:cpage@missoulacounty.us), (406) 721-5700. Additionally, Missoula County's budget reports and CAFRs are available online at [www.missoulacounty.us](http://www.missoulacounty.us).

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**MISSOULA COUNTY, MONTANA**

**Statement of Net Position**

**June 30, 2015**

(Page 1 of 2)

	<b>Primary Government</b>			<b>Component Units</b>	
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Missoula Aging Services</b>	<b>Partnership Health Center</b>
<b>Assets</b>					
Cash & Cash Equivalents	\$ 628,780	\$ 37,400	\$ 666,180	\$ 1,942,585	\$ 44,470
Cash with Fiscal Agents	3,820,267	-	3,820,267	-	-
Investments	40,130,805	2,287,646	42,418,451	852,548	2,720,106
Property Taxes Receivable, net	2,482,088	-	2,482,088	-	-
RSID Receivable-Delinquent	66,477	24,459	90,936	-	-
RSID Receivable-Deferred	12,611,240	-	12,611,240	-	-
Accounts Receivable	2,655,353	5,446	2,660,799	346,463	1,945,004
Interest Receivable	31,117	914	32,031	-	-
Contributions Receivable	614,574	-	614,574	-	-
Loans & Notes Receivable, net	1,494,040	-	1,494,040	-	-
Due (to) from Other Funds	(60,056)	60,056	-	-	-
Advances to (from) Other Funds	885,000	(885,000)	-	-	-
Advances to Component Units	2,055,000	-	2,055,000	-	-
Prepaid Costs	73,591	-	73,591	1,554	7,726
Inventory	1,565,118	34,289	1,599,407	-	466,082
Debt Issuance Costs	-	-	-	-	-
Capital Assets - non-depreciable	24,254,503	1,155,241	25,409,744	132,000	-
Capital Assets - depreciable, net	79,529,975	3,596,349	83,126,324	1,222,703	12,778,892
Total Assets	172,837,872	6,316,800	179,154,672	4,497,853	17,962,280
<b>Deferred Outflows of Resources</b>					
Deferred Charges on Refunding of Debt	140,676	-	140,676	-	-
Deferred Outflows of Resources - Pension	2,532,035	35,609	2,567,644	-	513,948
Total Deferred Outflows of Resources	\$ 2,672,711	\$ 35,609	\$ 2,708,320	\$ -	\$ 513,948

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Net Position (Continued)**  
**June 30, 2015**  
**(Page 2 of 2)**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
<b>Liabilities</b>					
Accounts & Warrants Payable	\$ 3,491,273	\$ 71,870	\$ 3,563,143	\$ 149,238	\$ 379,336
Accrued Interest Payable	652,649	-	652,649	-	42,301
Accrued Payroll	1,264,471	65,099	1,329,570	182,473	263,207
Advance from Primary Governments - Current Portion	-	-	-	-	-
Advance from Primary Governments, net of Current Portion	-	-	-	-	-
Funds Held in Trust	141,038	-	141,038	-	-
Liability for Sick & Vacation - Current Portion	3,388,855	-	3,388,855	-	498,429
Liability for Sick & Vacation, net of Current Portion	1,130,516	-	1,130,516	-	-
Liability for Claims - Current Portion	2,682,410	-	2,682,410	-	-
Liability for Claims, net of Current Portion	3,736,995	-	3,736,995	-	-
Long-term Liabilities:					
Liability for Post Employment Benefits	531,710	-	531,710	-	70,818
Net Pension Liability	25,745,065	410,191	26,155,256	-	6,090,534
Special Assessment with Government Commitment-					
Due within One Year	764,860	-	764,860	-	-
Due in more than One Year	10,552,270	-	10,552,270	-	-
Other-Due within One Year	3,406,554	25,740	3,432,294	-	125,000
Other-Due in more than One Year	25,824,232	78,776	25,903,008	-	2,205,000
Total Liabilities	83,312,898	651,676	83,964,574	331,711	9,674,625
<b>Deferred Inflows of Resources</b>					
Deferred Assessments	12,611,240	-	12,611,240	-	-
Other Deferred Receipts	14,369	-	14,369	24,562	-
Deferred Inflows of Resources - Pension	11,815,335	106,000	11,921,335	-	1,573,895
Deferred Inflows of Resources	24,440,944	106,000	24,546,944	24,562	1,573,895
<b>Net Position</b>					
Net Investment in Capital Assets	73,771,998	4,647,074	78,419,072	1,354,703	10,448,892
Restricted :					
Criminal Justice	68,206	-	68,206	-	-
Public Safety	5,916,938	-	5,916,938	-	-
Public Works	4,155,240	-	4,155,240	-	-
Public Health	1,845,645	-	1,845,645	-	72,213
Social and Economic Services	153,919	-	153,919	-	-
Culture & Recreation	1,074,867	-	1,074,867	-	-
Housing & Community Development	1,906,657	-	1,906,657	-	-
Debt Service	4,587,153	-	4,587,153	-	-
Capital Projects	683,458	-	683,458	-	-
Other Purposes	-	-	-	-	-
Aging Programs	-	-	-	783,465	-
Unrestricted	(26,407,340)	947,659	(25,459,681)	2,003,412	(3,293,397)
Total Net Position	\$ 67,756,741	\$ 5,594,733	\$ 73,351,474	\$ 4,141,580	\$ 7,227,708

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Activities**  
**For Fiscal Year Ended June 30, 2015**

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
<b>Primary Government:</b>									
Governmental Activities:									
General Government	\$ 16,415,581	\$ 5,481,192	\$ 519,628	\$ -	\$ (10,414,761)	\$ -	\$ (10,414,761)	\$ -	\$ -
Criminal Justice	4,608,917	923,639	221,619	-	(3,463,659)	-	(3,463,659)	-	-
Public Safety	24,652,439	7,843,374	1,422,543	192,518	(15,194,004)	-	(15,194,004)	-	-
Public Works	11,547,417	2,270,337	2,123,993	1,596,786	(5,556,301)	-	(5,556,301)	-	-
Public Health	7,799,341	1,990,209	2,080,234	-	(3,728,898)	-	(3,728,898)	-	-
Social & Economic Services	2,578,754	-	590,150	-	(1,988,604)	-	(1,988,604)	-	-
Culture & Recreation	4,906,518	863,942	130,340	-	(3,912,236)	-	(3,912,236)	-	-
Housing & Community Development	3,196,624	90,742	851,458	-	(2,254,424)	-	(2,254,424)	-	-
Interest and Fiscal Charges	1,282,078	-	-	-	(1,282,078)	-	(1,282,078)	-	-
Total Governmental Activities	76,987,669	19,463,435	7,939,965	1,789,304	(47,794,965)	-	(47,794,965)	-	-
Business-type Activities:									
Larchmont Golf Course	952,053	1,023,381	6,242	-	-	77,570	77,570	-	-
Rural Special Improvement Districts	928,184	990,327	5,357	-	-	67,500	67,500	-	-
Total Business-type Activities	1,880,237	2,013,708	11,599	-	-	145,070	145,070	-	-
Total Primary Government	\$ 78,867,906	\$ 21,477,143	\$ 7,951,564	\$ 1,789,304	(47,794,965)	145,070	(47,649,895)	-	-
<b>Component units:</b>									
Missoula Aging Services	\$ 3,507,594	\$ 453,009	\$ 3,492,596	\$ -				438,011	-
Partnership Health Center	16,156,634	11,201,712	6,618,934	10,462				-	1,674,474
Total component units	\$ 19,664,228	\$ 11,654,721	\$ 10,111,530	\$ 10,462				438,011	1,674,474
<b>General revenues:</b>									
Property Taxes					41,650,425	-	41,650,425	-	-
Intergovernmental Revenue - Unrestricted					6,314,257	-	6,314,257	-	-
Investment Earnings					152,439	4,877	157,316	33,441	-
Sale of Capital Assets					33,257	-	33,257	-	-
Miscellaneous Revenues					1,743,651	63,135	1,806,786	-	4,756
<b>Transfers</b>					88,820	(88,820)	-	-	-
Total General Revenues & Transfers					49,982,849	(20,808)	49,962,041	33,441	4,756
Change in Net Position					2,187,884	124,262	2,312,146	471,452	1,679,230
Net Position - Beginning of Year					101,832,251	5,966,547	107,798,798	3,670,128	13,028,302
Change in Accounting Principle					(36,263,394)	(496,076)	(36,759,470)	-	(7,365,201)
Restatement					-	-	-	-	(114,623)
Net Position - Beginning of Year as Restated					65,568,857	5,470,471	71,039,328	3,670,128	5,548,478
Net Position - End of Year					\$ 67,756,741	\$ 5,594,733	\$ 73,351,474	\$ 4,141,580	\$ 7,227,708

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2015**  
(Page 1 of 2)

	<b>General</b>	<b>Public Safety</b>	<b>Missoula Development Authority</b>	<b>RSID Debt Service</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>						
Cash & Cash Equivalents	\$ 26,461	\$ 79,830	\$ 75,456	\$ 36,261	\$ 233,118	\$ 451,126
Cash with Fiscal Agents	-	-	488,000	727,694	2,604,573	3,820,267
Investments	1,618,515	4,882,951	4,615,417	2,217,957	14,259,129	27,593,969
Property Taxes Receivable (net)	500,857	535,372	365,823	-	1,045,617	2,447,669
RSID Receivable:						
Delinquent	-	-	-	66,477	-	66,477
Deferred	-	-	-	12,611,240	-	12,611,240
Accounts Receivable	235,077	460,326	-	-	1,950,182	2,645,585
Interest Receivable	9,722	390	2,385	-	4,875	17,372
Loans & Notes Receivable	31,494	64,359	554,021	-	844,166	1,494,040
Due from Other Funds	1,241,009	451,565	42,453	-	1,298,836	3,033,863
Advances to Other Funds	-	-	-	-	923,697	923,697
Advances to Component Units	-	-	-	-	2,055,000	2,055,000
Inventory	66,450	-	-	-	1,498,668	1,565,118
Total Assets	<u>\$ 3,729,585</u>	<u>\$ 6,474,793</u>	<u>\$ 6,143,555</u>	<u>\$ 15,659,629</u>	<u>\$ 26,717,861</u>	<u>\$ 58,725,423</u>
<b>Liabilities</b>						
Accounts & Warrants Payable	\$ 254,978	\$ 333,796	\$ 346,925	\$ -	\$ 2,504,355	\$ 3,440,054
Accrued Interest Payable	-	-	38,000	225,911	388,738	652,649
Accrued Payroll	318,717	400,845	3,973	-	456,929	1,180,464
Due to Other Funds	-	-	-	-	2,276,431	2,276,431
Advances from Other Funds	-	-	-	38,697	-	38,697
Funds Held in Trust	141,038	-	-	-	-	141,038
Total Liabilities	<u>714,733</u>	<u>734,641</u>	<u>388,898</u>	<u>264,608</u>	<u>5,626,453</u>	<u>7,729,333</u>
<b>Deferred Inflows</b>						
Deferred Taxes and Assessments	500,857	535,372	365,823	12,677,717	981,065	15,060,834
Other Deferred Receipts	31,494	64,359	554,021	-	842,442	1,492,316
Total Deferred Inflows	<u>532,351</u>	<u>599,731</u>	<u>919,844</u>	<u>12,677,717</u>	<u>1,823,507</u>	<u>16,553,150</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Balance Sheet (Continued)**  
**Governmental Funds**  
**June 30, 2015**  
**(Page 2 of 2)**

	<u>General</u>	<u>Public Safety</u>	<u>Missoula Development Authority</u>	<u>RSID Debt Service</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Fund Balance</b>						
Nonspendable	66,450	-	-	-	1,498,668	1,565,118
Restricted	-	3,869,093	2,105,995	2,717,304	11,161,170	19,853,562
Committed	-	1,271,328	2,728,818	-	3,300,627	7,300,773
Assigned	-	-	-	-	4,316,172	4,316,172
Unassigned	2,416,051	-	-	-	(1,008,736)	1,407,315
Total Fund Balance	<u>2,482,501</u>	<u>5,140,421</u>	<u>4,834,813</u>	<u>2,717,304</u>	<u>19,267,901</u>	<u>34,442,940</u>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<u>\$ 3,729,585</u>	<u>\$ 6,474,793</u>	<u>\$ 6,143,555</u>	<u>\$ 15,659,629</u>	<u>\$ 26,717,861</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources, and therefore are not reported in the funds.

103,784,478

Deferred charges on debt refunding used in governmental activities are not financial resources and, therefore, are not reported in the funds.

140,676

Notes receivable are not available to pay for current-period expenditures and, therefore, are, deferred in the funds.

1,492,316

Taxes receivable are not recorded as revenue until they are received and, therefore, are, deferred in the funds.

2,383,117

Delinquent RSID receivable are not recorded as revenue until they are received and, therefore, are, deferred in the funds.

66,477

Internal Service Funds are used by management to charge the costs of self-insurance to individual funds.

The assets and liabilities of the internal service funds (not including capital assets and pension related items) are included in governmental activities in the statement of net position.

6,074,099

Liabilities not due and payable in the current period and, therefore not reported in the funds:

Compensated Absences

(4,519,371)

Post Employment Benefits

(531,710)

Pensions

(35,028,365)

Long-term liabilities, including bonds payable

(40,547,916)

Net Position of governmental activities

\$ 67,756,741

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**

	<b>General</b>	<b>Public Safety</b>	<b>Missoula Development Authority</b>	<b>RSID Debt Service</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>						
Property Taxes	\$ 10,366,543	\$ 10,945,267	\$ 1,397,480	\$ 1,413,392	\$ 18,877,037	\$ 42,999,719
Licenses & Permits	25,348	22,890	-	-	890,916	939,154
Intergovernmental Revenue	2,144,114	789,820	165,933	-	12,166,947	15,266,814
Charges for Services	2,435,338	7,634,287	-	-	3,075,459	13,145,084
Fines & Forfeitures	683,413	42,250	-	-	218,245	943,908
Investment Earnings	46,334	2,087	12,179	-	17,656	78,256
Private & Local Grants	-	-	-	-	98,463	98,463
Miscellaneous Revenue	15,897	478,385	748,040	4,705	946,134	2,193,161
Total Revenues	<u>15,716,987</u>	<u>19,914,986</u>	<u>2,323,632</u>	<u>1,418,097</u>	<u>36,290,857</u>	<u>75,664,559</u>
<b>Expenditures:</b>						
Current Operations:						
General Government	8,826,578	-	-	-	1,291,988	10,118,566
Criminal Justice	3,518,664	-	-	-	1,036,227	4,554,891
Public Safety	2,599,023	19,086,538	-	-	449,524	22,135,085
Public Works	409,065	-	894,759	-	7,281,284	8,585,108
Public Health	-	-	-	-	7,368,521	7,368,521
Social & Economic Services	-	-	-	-	2,432,102	2,432,102
Culture & Recreation	-	-	-	-	4,309,415	4,309,415
Housing & Community Development	-	-	-	-	3,023,548	3,023,548
Capital Outlay	233,441	308,617	578,067	-	10,537,359	11,657,484
Debt Service:						
Principal	-	-	435,000	788,860	2,580,404	3,804,264
Interest and Fiscal Charges	7	-	76,350	456,776	768,436	1,301,569
Total Expenditures	<u>15,586,778</u>	<u>19,395,155</u>	<u>1,984,176</u>	<u>1,245,636</u>	<u>41,078,808</u>	<u>79,290,553</u>
Excess (deficiency) of Revenue over (under) Expenditures	<u>130,209</u>	<u>519,831</u>	<u>339,456</u>	<u>172,461</u>	<u>(4,787,951)</u>	<u>(3,625,994)</u>
<b>Other Financing Sources (uses):</b>						
Transfer In	1,164,076	849,847	-	20	8,304,952	10,318,895
Transfer Out	(1,589,145)	(729,083)	(437,528)	-	(8,819,584)	(11,575,340)
Issuance of Capital Lease	-	-	-	-	-	-
Loan Proceeds	143,095	-	-	-	2,474,303	2,617,398
Sale of Capital Assets	20,140	-	-	-	13,117	33,257
Total other financing sources and uses	<u>(261,834)</u>	<u>120,764</u>	<u>(437,528)</u>	<u>20</u>	<u>1,972,788</u>	<u>1,394,210</u>
Net Change in Fund Balances	<u>(131,625)</u>	<u>640,595</u>	<u>(98,072)</u>	<u>172,481</u>	<u>(2,815,163)</u>	<u>(2,231,784)</u>
Fund Balances - Beginning of Year	<u>2,605,129</u>	<u>4,499,826</u>	<u>4,932,885</u>	<u>2,544,823</u>	<u>21,960,828</u>	<u>36,543,491</u>
Change in Inventory Reserves	8,997	-	-	-	122,236	131,233
Reclassifications	-	-	-	-	-	-
Fund Balances - End of Year	<u>\$ 2,482,501</u>	<u>\$ 5,140,421</u>	<u>\$ 4,834,813</u>	<u>\$ 2,717,304</u>	<u>\$ 19,267,901</u>	<u>\$ 34,442,940</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For Fiscal Year Ended June 30, 2015**

Amounts reported for governmental activities in the statement of activities (page 23) are different because:

Net change in fund balances - total governmental funds (page 26)	\$ (2,231,784)
Governmental funds report capital outlays as expenditures and proceeds from sales as revenues. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense and gain or loss is reported upon sale or disposal.	
Expenditures for capital assets	9,787,867
Current year depreciation	(4,379,453)
Gain or loss on disposal of capital assets	(38,968)
	<u>5,369,446</u>
Property taxes and special assessment revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(603,441)
The issuance of notes receivable consumes the current financial resources of governmental funds, while payments received on notes receivable provide current financial resources. Neither transaction, however, has any effect on net position.	(487,555)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
Issuance of debt	(2,617,398)
Principal payments on long-term debt	3,804,264
Governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	19,491
The increase in expenses due to the increase in the liability for compensated absences reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.	(182,786)
The decrease in expenses due to the decrease in the liability for post employment benefits reported in the statement of activities do not provide current financial resources and, therefore are not reported in the governmental funds.	2,174
The decrease in expenses due to the decrease in the liability for post employment benefits reported in the statement of activities do not provide current financial resources and, therefore are not reported in the governmental funds.	
On-behalf state revenue	607,395
Pension expense	627,634
The decrease in expenses due to the change in inventory reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.	131,233
The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>(2,250,789)</u>
Change in net position of governmental activities (page 23)	<u>\$ 2,187,884</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**

**Balance Sheet  
Proprietary Funds**

**June 30, 2015**

**(Page 1 of 2)**

	<b>Business-Type Activities-Enterprise Funds</b>			<b>Governmental</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		<b>Activities-</b>
	Larchmont Golf Course	RSID Funds	<b>Total</b>	<b>Internal Service Funds</b>
<b>Assets</b>				
<b><i>Current Assets:</i></b>				
Cash & Cash Equivalents	\$ 15,158	\$ 22,242	\$ 37,400	\$ 177,654
Investments	927,164	1,360,482	2,287,646	12,536,836
Taxes Receivable, net	-	24,459	24,459	34,419
Accounts Receivable (net)	5,446	-	5,446	3,868
Interest Receivable	475	439	914	13,745
Prescription Rebate Receivable	-	-	-	5,900
Contributions Receivable	-	-	-	614,574
Reinsurance Receivable	-	-	-	-
Due from Other Funds	60,056	-	60,056	-
Prepaid Costs	-	-	-	73,591
Inventory	34,289	-	34,289	-
Total Current Assets	<u>1,042,588</u>	<u>1,407,622</u>	<u>2,450,210</u>	<u>13,460,587</u>
<b><i>Noncurrent Assets:</i></b>				
Capital Assets - non-depreciable	1,049,212	106,029	1,155,241	-
Capital Assets - depreciable, net	<u>2,059,509</u>	<u>1,536,840</u>	<u>3,596,349</u>	<u>411,904</u>
Total Noncurrent Assets	<u>3,108,721</u>	<u>1,642,869</u>	<u>4,751,590</u>	<u>411,904</u>
Total Assets	<u>4,151,309</u>	<u>3,050,491</u>	<u>7,201,800</u>	<u>13,872,491</u>
<b><i>Deferred Outflows of Resources:</i></b>				
Deferred Outflows of Resources - Pension	<u>17,870</u>	<u>15,986</u>	<u>33,856</u>	<u>107,025</u>
Total Deferred Outflows of Resources	<u>17,870</u>	<u>15,986</u>	<u>33,856</u>	<u>107,025</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 4,169,179</u>	<u>\$ 3,066,477</u>	<u>\$ 7,235,656</u>	<u>\$ 13,979,516</u>



**MISSOULA COUNTY, MONTANA**

**Balance Sheet  
Proprietary Funds**

**June 30, 2015**

**(Page 2 of 2)**

	<b>Business-Type Activities-Enterprise Funds</b>			<b>Governmental</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		<b>Activities- Internal Service Funds</b>
	<b>Larchmont Golf Course</b>	<b>RSID Funds</b>	<b>Total</b>	
<b>Liabilities</b>				
<b><i>Current Liabilities:</i></b>				
Accounts & Warrants Payable	\$ 16,239	\$ 55,631	\$ 71,870	\$ 51,219
Accrued Payroll	56,577	8,522	65,099	84,007
Contributions Paid in Advance	-	-	-	14,369
Due to Other Funds	-	-	-	817,488
Advances Payable, Current Portion	45,000	-	45,000	-
Notes Payable, Current Portion	-	25,740	25,740	-
Liability for Claims, Current Portion	-	-	-	2,682,410
Total Current Liabilities	<u>117,816</u>	<u>89,893</u>	<u>207,709</u>	<u>3,649,493</u>
<b><i>Noncurrent Liabilities:</i></b>				
Advances Payable, net of Current Portion	840,000	-	840,000	-
Notes Payable, net of Current Portion	-	78,776	78,776	-
Liability for Claims, net of Current Portion	-	-	-	3,736,995
Net Pension Liability	220,743	189,448	410,191	1,268,296
Total Noncurrent Liabilities	<u>1,060,743</u>	<u>268,224</u>	<u>1,328,967</u>	<u>5,005,291</u>
<b><i>Deferred Inflows of Resources:</i></b>				
Deferred Inflows of Resources - Pension	57,044	48,956	106,000	327,749
Total Deferred Inflows of Resources	<u>57,044</u>	<u>48,956</u>	<u>106,000</u>	<u>327,749</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,235,603</u>	<u>407,073</u>	<u>1,642,676</u>	<u>8,982,533</u>
<b>Net Position</b>				
Net Investment in Capital Assets	3,108,721	1,538,353	4,647,074	411,904
Unrestricted	(175,145)	1,121,051	945,906	4,585,079
Total Net Position	<u>2,933,576</u>	<u>2,659,404</u>	<u>5,592,980</u>	<u>4,996,983</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 4,169,179</u>	<u>\$ 3,066,477</u>	<u>\$ 7,235,656</u>	<u>\$ 13,979,516</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2015**

	<b>Business-Type Activities-Enterprise Funds</b>			<b>Governmental</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		<b>Activities-</b>
	Larchmont Golf Course	RSID Funds	<b>Total</b>	<b>Internal Service Funds</b>
Operating Revenues:				
Special Assessments	\$ -	\$ 990,327	\$ 990,327	\$ -
Charges for Services	1,023,381	-	1,023,381	11,861,374
Rental Income	-	-	-	15,084
Rebates	-	-	-	38,045
On-behalf State Pension Revenue	6,242	5,357	11,599	35,862
Total Operating Revenues	<u>1,029,623</u>	<u>995,684</u>	<u>2,025,307</u>	<u>11,950,365</u>
Operating Expenses:				
Personnel	379,742	287,681	667,423	1,822,733
Operations	430,551	565,482	996,033	580,582
Claims	-	-	-	12,463,831
Reinsurance Premiums	-	-	-	875,962
Administrative	-	-	-	496,440
Depreciation and Amortization	110,379	76,006	186,385	47,682
Total Operating Expenses	<u>920,672</u>	<u>929,169</u>	<u>1,849,841</u>	<u>16,287,230</u>
Operating Income (Loss)	<u>108,951</u>	<u>66,515</u>	<u>175,466</u>	<u>(4,336,865)</u>
Non-operating Revenues (Expenses):				
Property Taxes	-	-	-	592,805
Miscellaneous Income	-	63,135	63,135	-
Investment Earnings	2,724	2,153	4,877	74,183
Interest Expense	(30,913)	(1,236)	(32,149)	-
Intergovernmental Revenues	-	-	-	70,854
Gain (Loss) on Sale of Assets	-	-	-	-
Total Non-operating Revenues (Expenses)	<u>(28,189)</u>	<u>64,052</u>	<u>35,863</u>	<u>737,842</u>
Net Income (Loss) before Transfers	80,762	130,567	211,329	(3,599,023)
Transfers In	-	-	-	1,823,965
Transfers Out	(78,879)	(9,941)	(88,820)	(478,700)
Change in Net Position	<u>1,883</u>	<u>120,626</u>	<u>122,509</u>	<u>(2,253,758)</u>
Total Net Position - Beginning of Year	3,198,672	2,767,875	5,966,547	8,784,474
Change in Accounting Principle	<u>(266,979)</u>	<u>(229,097)</u>	<u>(496,076)</u>	<u>(1,533,733)</u>
Total Net Position - Beginning of Year, Restated	<u>2,931,693</u>	<u>2,538,778</u>	<u>5,470,471</u>	<u>7,250,741</u>
Total Net Position - End of Year	<u>\$ 2,933,576</u>	<u>\$ 2,659,404</u>	<u>\$ 5,592,980</u>	<u>\$ 4,996,983</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 1 of 2)**

	<b>Business-Type Activities-Enterprise Funds</b>			<b>Governmental Activities-Internal Service Funds</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		
	Larchmont Golf Course	RSID Funds	<b>Total</b>	
<b>Cash flows from operating activities:</b>				
Cash receipts for charges for services	\$ 1,023,647	\$ 1,005,243	\$ 2,028,890	\$ 11,789,732
Cash receipts for rebates	-	(287,648)	(287,648)	38,565
Cash receipts for rent charged	-	-	-	15,084
Cash payments to employees for services	(381,010)	(572,748)	(953,758)	(1,821,900)
Cash payments for reinsurance premiums	-	-	-	(857,558)
Cash payments for administrative expenses	-	-	-	(557,816)
Cash payments for claims expenses	-	-	-	(11,719,776)
Cash payments to other suppliers for goods and services	(452,186)	-	(452,186)	(147,034)
Net cash provided by (used in) operating activities	190,451	144,847	335,298	(3,260,703)
<b>Cash flows from non-capital financing activities:</b>				
Property taxes collected	-	-	-	623,836
Cash advances to other funds	450	-	450	817,488
Transfers in from primary government	-	-	-	1,823,965
Transfers in from agency fund	-	-	-	-
Transfers out to other funds	(78,879)	(9,941)	(88,820)	(478,700)
Intergovernmental Sources	-	63,135	63,135	70,854
Net cash provided (used) by non-capital financing activities	(78,429)	53,194	(25,235)	2,857,443
<b>Cash flows from capital and related financing activities:</b>				
Proceeds from notes payable	-	-	-	-
Proceeds from (payments on) advances	(45,000)	-	(45,000)	-
Principal paid on notes payable	-	(25,484)	(25,484)	-
Interest paid on advances from other funds	(30,912)	-	(30,912)	-
Interest paid on notes payable	-	(1,236)	(1,236)	-
Acquisition of Capital Assets and construction in progress	(28,307)	(173,734)	(202,041)	-
Net cash used for capital and related financing activities	(104,219)	(200,454)	(304,673)	-
<b>Cash flows from investing activities:</b>				
Purchases of investment securities	(1,678,937)	(2,462,130)	(4,141,067)	(18,391,130)
Proceeds from sale of investment securities	1,670,121	2,464,692	4,134,813	18,695,435
Interest on investments	2,697	2,094	4,791	116,828
Net cash provided (used) by investing activities	(6,119)	4,656	(1,463)	421,133
Net increase (decrease) in cash and cash equivalents	1,684	2,243	3,927	17,873
Cash and cash equivalents at beginning of year	13,474	19,999	33,473	159,781
Cash and cash equivalents at end of year	\$ 15,158	\$ 22,242	\$ 37,400	\$ 177,654

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 2 of 2)**

**Reconciliation of Income from Operations to Cash Provided by Operations**

	<b>Business-Type Activities-Enterprise Funds</b>			<b>Governmental</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		<b>Activities-</b>
	Larchmont	RSID		<b>Internal</b>
	Golf Course	Funds	<b>Total</b>	<b>Service Funds</b>
Income (loss) from operations	\$ 108,951	\$ 66,515	\$ 175,466	\$ (4,336,865)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	110,379	76,006	186,385	47,682
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	266	14,916	15,182	-
(Increase) decrease in contributions receivable	-	-	-	(57,940)
(Increase) decrease in rebates receivable	-	-	-	520
(Increase) decrease in reinsurance receivable	-	-	-	38,308
(Increase) decrease in prepaid costs	-	-	-	(46,156)
(Increase) decrease in inventory	(8,559)	-	(8,559)	-
(Increase) decrease in pension deferred outflows	(707)	(1,224)	(1,931)	(8,194)
(Decrease) increase in payables	(13,076)	(7,266)	(20,342)	(20,388)
(Decrease) increase in accrued liabilities	(448)	1,355	907	1,158,849
(Decrease) increase in net pension liability	(63,319)	(54,342)	(117,661)	(363,806)
(Decrease) increase in pension deferred inflows	56,964	48,887	105,851	327,287
Net cash provided by (used in) operating activities	<u>\$ 190,451</u>	<u>\$ 144,847</u>	<u>\$ 335,298</u>	<u>\$ (3,260,703)</u>

**Supplemental Disclosure of Cash Flow Information**

Noncash capital financing, non-capital financing and investing activities:

RSID Enterprise funds had a \$7,014 loss on disposal of capital assets.

Internal service funds had \$37,483 of net investment loss that was absorbed by the trust portfolios for the year.

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Fiduciary Net Position**  
**June 30, 2015**

	<b>Agency Funds</b>	<b>Investment Trusts</b>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 20,476	\$ 900,847
Cash with Fiscal Agents	1,378,680	-
Property Taxes Receivable, net	6,992,697	-
Due from Other Agencies	164,546	-
Other Assets	1,986	-
Investments, at Fair Value:		
Securities	304,701	12,528,365
Money Markets	97,302	4,000,766
Repurchase Agreements	201,386	8,280,398
STIP	736,743	30,292,625
Total Investments	<u>1,340,132</u>	<u>55,102,154</u>
Total Assets	<u>9,898,517</u>	<u>56,003,001</u>
<b>Liabilities</b>		
Accounts Payable	1,238,078	-
Other Liabilities	124,516	-
Due to Other Agencies	<u>8,535,923</u>	<u>-</u>
Total Liabilities	<u>9,898,517</u>	<u>-</u>
<b>Net Position</b>		
Funds Held in Trust for:		
Pool Participants	<u>-</u>	<u>56,003,001</u>
Total Net Position	<u><u>\$ -</u></u>	<u><u>\$ 56,003,001</u></u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Changes in Fiduciary Net Position**  
**For Fiscal Year Ended June 30, 2015**

	<u>Investment Trusts</u>
<b>Additions</b>	
Interest Income	\$ 120,525
Net Investment Income	<u>120,525</u>
 Participant Investments in Pool	 <u>274,687,316</u>
Total Additions	<u>274,807,841</u>
 <b>Deductions</b>	
Distribution to Participants	<u>(270,479,392)</u>
Total Deductions	<u>(270,479,392)</u>
 Change in Net Position	 4,328,449
 <b>Net Position Held in Trust for Pool Participants</b>	
Net Position - Beginning of Year	<u>51,674,552</u>
Net Position - End of Year	<u><u>\$ 56,003,001</u></u>

The notes to the financial statements are an integral part of this statement.

# MISSOULA COUNTY, MONTANA

## Notes to Financial Statements

June 30, 2015

### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of Missoula County have been prepared in accordance with generally accepted accounting principles in the United States of America as set forth by standards established by the Governmental Accounting Standards Board (GASB). Consequently, these financial statements reflect the provisions of GASB Statement No. 34 Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments.

The County has adopted the provisions of the following GASB pronouncement for fiscal year 2015:

The County has implemented Government Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions, as amended by GASB Statement No. 71, Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68, in fiscal year 2015. The standard requires the County to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System (PERS), Sheriff's Retirement System (SRS), and the Teacher's Retirement System (TRS) including their proportionate share of the collective Net Pension Liability, Pension Expense, Deferred Inflows of Resources, and Deferred Outflows of Resources associated with pensions. The following notes include information regarding the state administered pension plans as a whole and the County's proportionate share of the plan's activities. Pro forma amounts for the preceding period are not presented because the information was not available.

Accounting Standard effective in the future:

GASB Statement No. 72, Fair Value Measurement and Application, addresses accounting and financial reporting issues related to fair value measurements. The statement is effective for fiscal years beginning after June 15, 2015. The effect of the adoption of this statement cannot be determined at this time.

Description of Reporting Entity - Missoula County was incorporated under the Montana Constitution, Article XI, Local Government, Section 2 - Counties. The County operates under a three-member commission form of government and provides the following services authorized by its charter: criminal justice, public safety, public works, public health, social and economic services, culture and recreation, housing and community development, conservation of natural resources and general government services. As required by generally accepted accounting principles, the accompanying financial statements present Missoula County (the primary government) and its component units. The component units discussed in the following paragraphs are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

### Component Units

Blended Component Units - The following organizations are included in the accompanying financial statements as blended component units. The financial accountability for these entities lies with Missoula County, and the Board of County Commissioners can impose its will on these entities.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### Missoula County Employee Benefits Plan

The Board of County Commissioners serves as the governing board for the Missoula County Employee Benefits Plan. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

### Missoula County Workers' Compensation Group Insurance Authority

The Board of County Commissioners serves as the governing board for the Missoula County Workers' Compensation Group Insurance Authority. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

### Seeley Lake Refuse District

The Board of County Commissioners serves as the governing board for the Seeley Lake Refuse District. The district is managed by the County's Public Works Department.

### Larchmont Golf Course

The Board of County Commissioners serves as the governing board of Larchmont Golf Course. The course is managed by a seven-member advisory board who are appointed by the Board of County Commissioners of Missoula County. The course is required to remit 10% of golf course sales and 4.5% of concession sales to Missoula County annually. The operations of the golf course are reported in a separate Enterprise Fund.

### Missoula Development Authority

The Missoula Development Authority is governed by the Board of County Commissioners of Missoula County and was created to develop a business park. County management has operational responsibility for the Authority. The Authority, which was formed in 1992, is financed by tax increment in two districts: The Missoula Airport Industrial District and the Missoula County Technology District, whereby property taxes attributable to increases in taxable valuation of the properties within the district are utilized for debt service and operations. The Authority is accounted for as a Special Revenue Fund.

Discretely-Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the County's discretely-presented component units. These are reported in separate columns to emphasize that they are legally separate from the County.

Missoula Aging Services - The Missoula Aging Services is a nonprofit corporation whose purpose is the development and operation of programs for the benefit of senior citizens. The organization's board of directors is appointed by and serves at the will of the Board of County Commissioners of Missoula County. The organization prepares its separately issued financial statements on the basis of GASB Statement 34, using accounting principles applicable to enterprise funds. The complete financial statements for the Missoula Aging Services can be obtained from Missoula Aging Services, 337 Stephens, Missoula, MT 59801.



## **Note 1 - Summary of Significant Accounting Policies (Continued)**

Partnership Health Center - The Partnership Health Center, Inc. is a nonprofit corporation organized for the purpose of providing health services to the medically underserved in the County. The organization's board is comprised of representatives of local health care providers and consumers and is not controlled by the County. However, under terms of an agreement between the Center and the County, the County has management control over all fiscal and personnel matters of the Center. Under this agreement, Center employees are considered County employees and are subject to County personnel policies. In addition, the County Commissioners are responsible for adopting the Center's annual budget. Lastly, the County provides risk management oversight and indemnification for the Center and its governing board. The organization prepares its separately issued financial statements on the basis of GASB Statement 34, using accounting principles applicable to enterprise funds. Complete financial statements of the Partnership Health Center, Inc. can be obtained from the organization at 401 W Railroad St, Missoula, Montana 59802.

### Related Organizations

Two organizations fall into the category of "related organizations" as defined by the Governmental Accounting Standards Board criteria. These are the Missoula County Airport Authority and Lolo Mosquito District. For each of these entities the Missoula County Board of County Commissioners appoints the board of directors, but cannot impose their will on the organization, nor does the County derive any benefit or burden from these organizations.

#### Missoula County Airport Authority

The Missoula Airport Authority is governed by a five-member board and has complete responsibility for the operation of the Missoula International Airport.

#### Lolo Mosquito District

The Lolo Mosquito District is governed by a five-member board of directors appointed by the Missoula County Commissioners. It operates mosquito abatement programs in the community of Lolo.

Accounting Policies - The accounting policies of Missoula County conform to generally accepted accounting principles (GAAP) applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

Basis of Presentation - The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

#### Government-wide Financial Statements

The statement of net position and the statement of activities report information about the County as a whole. These statements include the financial activities of the primary government and the discretely presented component units but excludes the fiduciary funds. Certain interfund transactions (primarily transfers) are eliminated to avoid overstating revenues and expenses. The activities of internal service funds are reflected in governmental activities in the government-wide financial statements. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental and business-type activities. Direct expenses are those that are specifically associated with a service, program or department. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted for the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

### **Fund Financial Statements**

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal services funds are combined and the totals are presented in a single column in the proprietary fund statements. Fiduciary funds are reported by type.

**Fund Accounting** - The accounts of Missoula County are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of its assets, liabilities, fund equity, revenues and expenditures/expenses. There are three categories of funds: governmental, proprietary and fiduciary.

### **Governmental Funds**

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

#### **General Fund**

The General Fund accounts for all activities not accounted for by other funds of the County. The principal source of revenue for this fund is property taxes.

#### **Public Safety Special Revenue Fund**

The Public Safety Fund accounts for the Sheriff's Department, including law enforcement and the operations of the Missoula County Detention Facility. The primary sources of revenue for this fund are property taxes and prisoner board for inmates of other governmental entities.

#### **Missoula Development Authority**

The Missoula Development Authority Fund accounts for the tax increment revenues from the MCA Industrial Tax Increment District and the Missoula County Technology District, which were created to develop a business park in the area of the interstate highway interchange near the airport.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### RSID Debt Service Fund

The RSID Debt Service Fund accounts for the activities of rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds. The primary source of revenue for this fund are special assessments.

### Proprietary Funds

Proprietary funds are used to account for the County's organizations and ongoing activities which are similar to those often found in the private sector.

### Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County reports the following major enterprise fund:

### Larchmont Golf Course

The Larchmont Golf Course Fund is used to account for the activities of the County's 18-hole public golf course.

### Internal Service Funds

Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. These funds include the Risk Management, Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations funds. Risk Management is financed principally through property taxes, while Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations are financed primarily through charges to other funds and departments of the County or its employees.

### Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations or other governments. Investment trust funds are used to account for the portion of the County's investment pool that is held on behalf of legally separate entities that are not part of the County's financial reporting entity. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County uses agency funds to account for assets held for other agencies including the State of Montana, City of Missoula, local school districts, post-employment benefits, and other local agencies.

### Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operations of the County are included in the Statement of Net Position. Revenues are recognized when earned, and expenses are recognized when incurred.

### Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal period, except for tax receipts which are recorded as revenue when received. Intergovernmental grant revenue usually meets the availability criterion. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

Proprietary funds and all trust funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Larchmont Golf Course, Telephone Services, Information Services Operations, self-insurance programs, and special assessments for RSID funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet this criteria are considered non-operating and reported as such. Property taxes associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

Fiduciary funds use the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus.

Budgets - As provided by state law, Missoula County follows these procedures to develop the budget information reflected in the financial statements:

- (1) Prior to the first Monday in July, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) Within 45 calendar days of receipt of certified taxable values from the Montana Department of Revenue, the budget is legally enacted through an official resolution of adoption.

The County prepares its budget primarily on the cash basis. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. All appropriations lapse at the end of a fiscal year. The County includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years' delinquencies.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

Budgets cannot be increased except by:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
- (b) debt service funds for obligations related to debt approved by the governing body;
- (c) trust funds for obligations authorized by trust covenants;
- (d) for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- (e) for special assessments approved by the governing body;
- (f) the proceeds from the sale of land;
- (g) for gifts or donations; or
- (h) money borrowed during the fiscal year.

Budget transfers may be made between and among the general classifications of salaries and wages, operations and maintenance, and capital outlay upon a resolution adopted by the governing body; however, no budget transfer can increase an individual salary. Expenditures may not legally exceed appropriations for an individual fund. The level of budgetary control, at which the governing body must approve over-expenditures or transfers of appropriations, is established within an individual fund and each department of the general fund by the three categories referenced above.

Annual appropriated budgets are adopted for all funds with anticipated expenditures.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at the end of the year. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and modifications. Supplemental appropriations were generally made for unanticipated state and federal grants awarded during the year.

Property Taxes - Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30 and the following May 31. After those dates, they become delinquent (and a lien upon the property). After three years the County exercises the lien and takes title to the property. Properties taken on tax deeds are recorded in taxes receivable at the outstanding delinquent amount.

Special assessments are either billed in one installment due November 30 or two equal installments due November 30 and May 31.

Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due no later than November 30.

An allowance for uncollectible taxes is provided based upon an analysis of historical trends. The estimated uncollectible amount at June 30, 2015 is \$127,571.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

Taxable valuations, mill values and mill levies for November 2014 and May 2015 property tax billings were as follows:

	<u>Taxable Valuation</u>	<u>Valuation of Tax Increment</u>	<u>Value of Mill</u>	<u>Mills Levied</u>
County-wide levies	\$ 197,811,329	\$ 6,551,023	\$ 198,129	162.81 mills
Unincorporated levies	\$ 89,133,834	\$ 2,604,484	\$ 89,134	36.37 mills

The county-wide value includes \$3,946,539 which is the incremental value of property within the City of Missoula tax increment districts. Both the county-wide and unincorporated values include \$2,200,257, the incremental value of property in the Airport Industrial Tax Increment District; \$311,886, the incremental value of property in the Technology District; and \$92,341, the incremental value of property in the Bonner Mill Industrial District. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities, hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the County can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average inflation for the past three years based on the consumer price index, and certain other exceptions.

Cash and Cash Equivalents, Investments and Investment Income - Except for certain specific bank deposits and investments held separately on behalf of health benefits, workers compensation, and risk management funds, cash resources, to the extent available, of the individual funds are combined to form an investment pool, which is managed by the Chief Financial Officer. Investments of pooled cash, which are authorized by state law, consist primarily of demand deposits, non-negotiable certificates of deposit, bank repurchase agreements, government agency securities and notes, and investments in the state short-term investment pool (STIP).

Investments are reported at fair value, although certain investments and bank deposits are reported at cost or amortized cost. The following presents the basis of valuation for the County's deposits and investments:

<u>Description of Deposit or Investment</u>	<u>Basis of Valuation</u>
Pooled and non-pooled demand deposits	Cost
Non-negotiable certificates of deposit	Cost
Bank repurchase agreements	Cost
Government agency securities and notes	Fair Value
State Short-Term Investment Pool (STIP)	Share Price (Fair Value)

Legally separate entities that are not part of the County reporting entity are permitted to participate in the investment pool, and those entities' portion of the investment pool is reported in an investment trust fund. The investment pool is managed in accordance with the County's stated investment policy. There is no external regulatory oversight for the investment pool. Fair values, to the extent applicable, are determined on a monthly basis. Investments and withdrawals from the pool are based on the underlying value of the deposits and investments (cost or share price, as applicable). The County has not obtained any legally binding guarantees to support the value of the pool, and there are no involuntary participants.

## Note 1 - Summary of Significant Accounting Policies (Continued)

Investment income, which includes realized gains and losses and the change in the fair value of investments, is recognized on the modified accrual basis for internal governmental funds and on the accrual basis for investment trust funds. Investment income is allocated directly to funds holding specific investments. Investment income on pooled investments is allocated to funds and participating external entities on the basis of beginning of month balances.

For purposes of the statements of cash flows, the Enterprise and Internal Service funds consider only cash to be cash equivalents. A portion of funds held in the County's cash management pools are considered cash equivalents. Interest and dividends reinvested into separate investment trust accounts are not considered cash equivalents.

Materials and Supplies Inventories - Inventories of materials and supplies are valued at cost (first-in, first-out), which is lower than market. Inventory in the General and Special Revenue Funds consists of expendable materials and supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by nonspendable fund balance in the fund financial statements, which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Prepaid Costs - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid costs are valued at cost and include prepaid insurance. Prepaid costs are recorded as expenditures or expenses as policies expire. Reported prepaid costs are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources" even though they are a component of current assets.

Advances to/from Other Funds - Advances to/from other funds record long-term debt owed by one fund to another. Advances to/from other funds are eliminated in the government-wide financial statements except for those transactions between governmental activities and business-type activities.

Other Interfund Transactions - During the course of its operations, the County has transactions between funds to finance operations, provide services, and service debt. These transactions are generally recorded as charges for services revenue and operations expenditures or interfund transfers in and out. To the extent that certain transactions between funds had not been paid or received at year end, balance of short-term interfund amounts receivable or payable are reported as due to and due from other funds in the fund financial statements. These transactions are eliminated in the government-wide financial statements. In addition, interfund cash flow loans are reports as due to/from other funds.

Capital Assets and Depreciation - Capital assets in the government-wide financial statements and the proprietary funds are stated at cost less accumulated depreciation. Cost includes expenditures which materially increase values or capacities and extend useful lives of property and equipment beyond one year. Interest costs on assets constructed (net of interest earnings on invested debt proceeds) are capitalized and amortized over the useful lives of the related assets. Depreciation on capital assets, including those assets acquired with contributions, is computed using the straight-line method based upon the estimated useful lives of the related assets as follows:

Buildings and improvements	40 years
Improvements other than buildings	30 years
Equipment, furniture and fixtures	5-10 years

Personal property assets costing more than \$5,000 and all real property are capitalized in the government-wide financial statements and proprietary funds. Property and equipment are recorded at cost, including freight and delivery costs incidental to placing the assets into service. Donated capital assets are valued at their estimated fair market value as of the date of donation.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

Compensated Absences - Under terms of state law and various union contracts, County employees are granted vacation, sick and other leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation days and for 25 percent of accumulated sick leave. In the governmental funds, compensated absences are reported when paid or matured (i.e. unused reimbursable leave outstanding after employee separation from service).

For the government-wide financial statements and the proprietary funds, compensated absences to be funded from future resources are reflected as liabilities to the extent they are vested.

Self-Insurance Accruals - Expenses are accrued for estimated claims reported but unpaid at year-end and for health benefits and workers' compensation claims incurred but unreported. Incurred but unreported claims, in aggregate, are not material for risk management.

Fund Equity - The Government Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the County beginning in 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the County's governmental funds have been categorized as follows:

### **Resource Categories:**

Nonspendable - resources not in spendable form, such as inventory, or those legally required to be maintained intact, such as the principal portion of permanent trust funds.

Restricted - constraint is externally imposed by a third party (grantor, contributor, etc.), State Constitution or enabling legislation by the State Legislature.

Committed - constraint is internally imposed by the County Commissioners by resolution.

Assigned - constraint is internally expressed intent by County Administration or County Commissioners through budget approval process or express assignment.

Unassigned - no constraints in the General Fund and negative fund balance in all governmental funds.



## **Note 1 - Summary of Significant Accounting Policies (Continued)**

When both restricted and unrestricted resources are to be used for the same purpose, the County adopted a spending policy for expenditure order for resource categories (unless the County has provided otherwise in its commitment or assignment actions):

### **General Fund and Special Revenue Funds:**

First: Restricted

Second: Committed

Third: Assigned

Fourth: Unassigned

### **Debt Service and Capital Projects Funds:**

First: Assigned

Second: Committed

Third: Restricted

Fourth: Unassigned

The County does not maintain a stabilization fund or have a minimum fund balance policy.

Net Position - Net position represent the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantor, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position are available.

## Note 2 - Cash and Cash Equivalents and Investments

The total cash and cash equivalents, cash with fiscal agents, restricted cash and investments at June 30, 2015, are detailed as follows:

	Primary Government	Component Units	Total
Cash on hand	\$ 9,031	\$ -	\$ 9,031
Cash in pooled bank deposits	1,447,171	44,470	1,491,641
Cash in non-pooled bank deposits	131,301	1,942,585	2,073,886
Cash with fiscal agents	5,198,947	-	5,198,947
Pooled investments	89,071,562	2,720,106	91,791,668
Non-pooled investments	<u>9,789,175</u>	<u>852,548</u>	<u>10,641,723</u>
Total	<u>\$ 105,647,187</u>	<u>\$ 5,559,709</u>	<u>\$ 111,206,896</u>

Cash on hand - Represents petty cash and change maintained by various departments.

Cash in bank deposits - Cash in bank balances includes deposit items such as daily demand/time deposits, Treasury Money Market deposits and fiscal agent deposits. The County minimizes custodial credit risk by restrictions set forth in County policy and state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the County's deposits may not be returned or the County will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

At June 30, 2015, the County's carrying amount of demand deposits was \$1,592,212 and the bank balance was \$655,913. Of the demand deposit bank balance, \$554,790 was covered by federal depository insurance and \$101,123 was covered by securities held by the pledging financial institution's trust department or agent in the County's name. The County has repurchase agreements totaling \$13,793,863 that are collateralized by securities held by the pledging financial institutions' trust department or agent.

Fiscal agent deposits of \$5,198,948 consist of deposits with trustees related to the payment of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal and interest. The pledging financial institutions' trust department or agent holds the invested funds in the County's name.

Montana statutes state that the County may have pledged securities equal to 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2015, 100% of the County's uninsured deposits were collateralized by pledged securities.

## Note 2 - Cash and Cash Equivalents and Investments (Continued)

Pooled and non-pooled investments - At June 30, 2015, the County's pooled and non-pooled investment balances were as follows:

	Maturity in Years					Fair Value	Rating
	Less than 1	1-2	2-3	3-4	4-5		
Primary Government Investments:							
Government Money Market (Rated)	\$ 7,195,221	\$ -	\$ -	\$ -	\$ -	\$ 7,195,221	AA+
Certificates of Deposit	481,957	484,367	239,832	726,107	729,289	2,661,552	AA+
Federal Farm Credit Bank Notes-CMO	176,400	401,548	-	-	-	577,948	AA+
Federal Home Loan Bank Notes-CMO	899,050	303,351	913,255	1,849,985	4,105,318	8,070,959	AA+
Federal Home Loan Mortgage Corp-CMO	3,794,579	687,290	2,437,221	-	3,839,581	10,758,671	AA+
Federal National Mortgage Assoc-CMO	302,656	1,097,240	1,368,965	806,703	988,107	4,563,671	AA+
Federal Ag Mortgage Corporation Notes	-	73,595	-	-	-	73,595	AA+
Tennessee Valley Authority	-	-	-	-	-	-	
US Treasury Notes	1,328,990	1,277,588	-	-	-	2,606,578	AA+
US Treasury Strips	-	-	-	-	-	-	AA+
Federal Bank Coupon Strips	-	-	-	-	-	-	AA+
Government Backed T-1	-	-	-	-	-	-	AA+
Corporate Bonds	-	-	-	-	-	-	AA+
Short Term Investment Pool (STIP)							
Commercial Paper	16,992,266	-	-	-	-	16,992,266	A1
Corporate Notes	11,027,637	-	-	-	-	11,027,637	A1
Certificates of Deposit	11,574,088	-	-	-	-	11,574,088	A1/A1+
U.S. Government Agency	5,661,774	-	-	-	-	5,661,774	A1+
Other Asset Backed Investments	536,671	-	-	-	-	536,671	NR
Money Market Accounts (Unrated)	3,117,133	-	-	-	-	3,117,133	NR
Money Market Accounts (Rated)	57,870	-	-	-	-	57,870	A1+
	48,967,439	-	-	-	-	48,967,439	
Repurchase Agreements	13,385,103	-	-	-	-	13,385,103	A3
Total Primary Government	76,531,395	4,324,979	4,959,273	3,382,795	9,662,295	98,860,737	

## Note 2 - Cash and Cash Equivalents and Investments (Continued)

Component Unit Investments:	Maturity in Years					Fair Value	Rating
	Less than 1	1-2	2-3	3-4	4-5		
Government Money Market (Rated)	197,497	-	-	-	-	197,497	AA+
Certificates of Deposit	14,718	14,792	7,324	22,174	22,272	81,280	AA+
Federal Farm Credit Bank Notes-CMO	-	-	-	-	-	-	AA+
Federal Home Loan Bank Notes-CMO	-	-	-	44,233	97,759	141,992	AA+
Federal Home Loan Mortgage Corporation-CMO	109,765	14,845	74,429	-	111,081	310,120	AA+
Federal National Mortgage Association Notes	-	-	29,617	-	14,866	44,483	AA+
US Treasury Notes	40,585	-	-	-	-	40,585	AA+
Short Term Investment Pool (STIP)							
Commercial Paper	518,917	-	-	-	-	518,917	A1
Corporate Notes	336,767	-	-	-	-	336,767	A1+
Certificates of Deposit	353,455	-	-	-	-	353,455	A1/A1+
U.S. Government Agency	172,902	-	-	-	-	172,902	A1+
Other Asset Backed Investments	16,389	-	-	-	-	16,389	NR
Money Market Accounts (Unrated)	95,192	-	-	-	-	95,192	NR
Money Market Accounts (Rated)	1,767	-	-	-	-	1,767	A1+
	1,495,389	-	-	-	-	1,495,389	
Equity Mutual Funds	852,548	-	-	-	-	852,548	NR
Repurchase Agreements	408,760	-	-	-	-	408,760	A3
Total Component Unit	4,614,651	29,637	111,370	66,407	245,978	3,572,654	
Total	\$ 81,146,046	\$ 4,354,616	\$ 5,070,643	\$ 3,449,202	\$ 9,908,273	\$ 102,433,391	

## **Note 2 - Cash and Cash Equivalents and Investments (Continued)**

As a means of limiting its exposure to interest rate risk (the risk that the fair value of investments could decrease in a rising interest rate environment), the County uses a laddering technique in which it purchases investments of varying maturities at varying times in order to keep the average maturity of the portfolio within the recommendations of the County's Investment Advisory Committee and the County's investment advisors. Additionally, the County's investment policy prohibits the County from having investments with maturities greater than five years.

As a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligation), the County's investment policy restricts its investments to the following types:

- Direct obligations of the U. S. Government
- Securities issued and guaranteed by agencies of the United States
- Mutual funds that only invest in federal government obligations
- Securities issued by agencies of the United States
- Securities guaranteed by the United States or by an agency of the United States but not issued by agencies of the United States
- Repurchase Agreements
- State of Montana Short Term Investment Pool (STIP)

These investments have credit risk measured by major credit rating services (the ratings in the preceding table are from Standard & Poor's Corporation or Moody's Investment Services). Although STIP has not been rated, its investment portfolio has been rated as noted in the schedule of pooled and non-pooled investments. All of the investments in the schedule are uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name, except for STIP because those securities are not used as evidence of the investments.

As a means of limiting its exposure to custodial credit risk (the risk that in the event of a financial institution failure, the County's investments would not be returned or the County will not be able to recover the value of its investments of collateral securities that are in possession of the outside party), County policy requires maintenance of a list of authorized institutions. These institutions have been selected through a formal procurement process that, in part, was made on the financial position of those institutions.

The State Short-Term Investment Pool (STIP) is an external investment pool administered by the State of Montana in a manner similar to money market funds under SEC Rule 2a7. Montana statutes (MCA Title 17, Chapter 6) and related administrative rules govern the operation of STIP, which is managed by the Montana Board of Investments. The reported share value of STIP (\$1) is equal to fair value of its underlying investments. Fair values are determined on a monthly basis for the pool. Additional information regarding STIP investments and related disclosures of credit, market and legal risks is available in STIP's June 30, 2014 financial statements at [www.investmentmt.com](http://www.investmentmt.com). The County's investment in STIP amounts to 1.99% of total STIP assets.

The external investment pool managed by the County is 54.09% invested in STIP, with 30,292,625 shares whose value of \$1 is equal to the fair value of the underlying investments. For the year ended June 30, 2015, STIP's average investment return was 0.14%.

**Note 2 - Cash and Cash Equivalents and Investments (Continued)**

Condensed financial information for the County's investment pool follows:

**Statement of Net Position**

## Assets:

Cash on hand	\$ 9,031
Cash in pooled bank deposits	1,491,641
Investments	
Repurchase agreements	13,793,863
Government securities	20,870,318
Money markets	6,664,658
STIP	50,462,829
Total assets	<u>93,292,340</u>

## Net Position:

County funds	37,289,339
External participants	56,003,001
Total Net Position	<u>\$ 93,292,340</u>

**Statement of Changes in Net Position**

## Additions:

Interest Income	\$ 204,030
Participant Investments in Pool	<u>368,695,357</u>
Total Additions	368,899,387

## Deductions:

Distribution to Participants	<u>(361,958,211)</u>
Change in Net Position	6,941,176

## Net Position

Beginning of year	<u>86,351,164</u>
End of year	<u>\$ 93,292,340</u>

### Note 3 - Loans and Notes Receivable (Continued)

Loans and notes receivable at June 30, 2015 consist of:

<u>HUD - Missoula Children's Theatre</u>	
0%, \$24,500 due annually June 2003 through June 2017	\$ 75,542
<u>Opportunity Resources, Inc.</u>	
0%, \$167 due monthly from May 2006 through April 2015	1,667
<u>Western Montana Mental Health Center</u>	
5%, \$9,719 due annually through November 2015	11,625
<u>Gleneagle</u>	
Contracts for sale of lots, 10% interest, varying amounts due annually with remainder due at varying dates through July 2005, collateralized by the underlying property	106,676
<u>Missoula Area Youth Hockey Association</u>	
Variable interest due annually, all principal and interest due January 1, 2016	61,000
<u>Mountain Water Company</u>	
Contracts for sale of water lines, 0% interest, varying amounts due annually with remainder due at varying dates through July 2049	758,438
<u>Pyramid Mountain Lumber</u>	
4%, due monthly in varying amounts from January 2013 through December 2020	266,797
<u>Pyramid Mountain Lumber</u>	
6%, \$1,564 due monthly from May 2008 thru February 2015	6,179
<u>Seeley Lake Fire</u>	
4%, \$8,500 due semiannually from August 2009 through August 2024	66,276
<u>Pyramid Mountain Lumber</u>	
4%, \$914 due monthly from January 2013 through December 2020	54,081
<u>Red Willow Learning Center</u>	
5%, \$580 due monthly from December 2011 through November 2016	9,736
<u>Homeword</u>	
3%, \$337 due monthly from January 2013 through February 2028 with balance due March 2028	76,023
<b>Loans &amp; Notes Receivable</b>	<b>\$ 1,494,040</b>

## Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2015 was as follows.

<b>Primary Government</b>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 7,317,038	\$ -	\$ -	\$ 7,317,038
Construction in Progress	<u>14,744,799</u>	<u>7,738,282</u>	<u>(5,545,616)</u>	<u>16,937,465</u>
Total capital assets, not being depreciated	<u>22,061,837</u>	<u>7,738,282</u>	<u>(5,545,616)</u>	<u>24,254,503</u>
Capital assets, being depreciated:				
Buildings	45,929,478	4,277,825	-	50,207,303
Equipment	24,296,193	1,480,123	(564,869)	25,211,447
Infrastructure	<u>55,261,353</u>	<u>1,837,253</u>	<u>-</u>	<u>57,098,606</u>
Total capital assets, being depreciated	<u>125,487,024</u>	<u>7,595,201</u>	<u>(564,869)</u>	<u>132,517,356</u>
Less accumulated depreciation for:				
Buildings	16,292,890	1,196,194	-	17,489,084
Equipment	15,790,583	1,710,907	(525,901)	16,975,589
Infrastructure	<u>17,050,356</u>	<u>1,472,352</u>	<u>-</u>	<u>18,522,708</u>
Total accumulated depreciation	<u>49,133,829</u>	<u>4,379,453</u>	<u>(525,901)</u>	<u>52,987,381</u>
Total capital assets, being depreciated, net	<u>76,353,195</u>	<u>3,215,748</u>	<u>(38,968)</u>	<u>79,529,975</u>
Total capital assets	<u>\$ 98,415,032</u>	<u>\$ 10,954,030</u>	<u>\$ (5,584,584)</u>	<u>\$ 103,784,478</u>



**Note 4 - Capital Assets (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,049,212	\$ -	\$ -	\$ 1,049,212
Construction in Progress	17,796	88,233	-	106,029
Total capital assets, not being depreciated	<u>1,067,008</u>	<u>88,233</u>	<u>-</u>	<u>1,155,241</u>
Capital assets, being depreciated:				
Buildings and improvements	1,630,988	-	-	1,630,988
Improvements other than buildings	5,302,771	46,892	-	5,349,663
Equipment, furniture and fixtures	1,257,048	66,915	-	1,323,963
Total capital assets, being depreciated	<u>8,190,807</u>	<u>113,807</u>	<u>-</u>	<u>8,304,614</u>
Less accumulated depreciation for:				
Buildings and improvements	894,984	39,515	-	934,499
Improvements other than buildings	2,690,857	58,268	-	2,749,125
Equipment, furniture and fixtures	936,039	88,602	-	1,024,641
Total capital assets, being depreciated	<u>4,521,880</u>	<u>186,385</u>	<u>-</u>	<u>4,708,265</u>
Total capital assets, being depreciated, net	<u>3,668,927</u>	<u>(72,578)</u>	<u>-</u>	<u>3,596,349</u>
Total capital assets	<u>\$ 4,735,935</u>	<u>\$ 15,655</u>	<u>\$ -</u>	<u>\$ 4,751,590</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General Government	\$ 379,827
Criminal Justice	14,733
Public Safety	1,634,993
Public Works	2,085,785
Public Health	81,974
Social and Economic Services	30,833
Culture and Recreation	151,308
Total depreciation expense - governmental activities	<u>\$ 4,379,453</u>
Business-type activities:	
Larchmont Golf Course	\$ 110,379
RSIDs	76,006
Total depreciation expense - business-type activities	<u>\$ 186,385</u>

#### Note 4 - Capital Assets (Continued)

##### Discretely presented component units

Activity for the Missoula Aging Services for the year ended June 30, 2015, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 132,000	\$ -	\$ -	\$ 132,000
Capital assets, being depreciated:				
Buildings	1,895,522	-	-	1,895,522
Equipment	133,203	-	-	133,203
Total capital assets, being depreciated	2,028,725	-	-	2,028,725
Less accumulated depreciation	722,078	83,944	-	806,022
Total capital assets, being depreciated, net	1,306,647	(83,944)	-	1,222,703
Total capital assets	\$ 1,438,647	\$ (83,944)	\$ -	\$ 1,354,703

Activity for the Partnership Health Center for the year ended June 30, 2015, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Construction in Progress	\$ -	\$ -	\$ -	\$ -
Capital assets, being depreciated:				
Buildings	14,668,664	22,712	(297,359)	14,394,017
Machinery and equipment	1,649,572	34,744	(508,356)	1,175,960
Total capital assets, being depreciated	16,318,236	57,456	(805,715)	15,569,977
Less accumulated depreciation	3,029,041	453,136	(691,092)	2,791,085
Total capital assets, being depreciated, net	\$ 13,289,195	\$ (395,680)	\$ (114,623)	\$ 12,778,892

#### Note 5 - Long-Term Liabilities

At June 30, 2015, unmatured principal on long-term debt consisted of the following:

##### Governmental Activities:

##### General Obligation

\$3,325,000 General Obligation Bonds Series 2007 issued December 2007, 3.625% to 3.75%, due in varying amounts to July 2018	\$ 1,535,000
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**Note 5 - Long-Term Liabilities (Continued)**

\$6,540,000 Refunding General Obligation Bonds Series 2012 issued December 2012, 2% stated interest, 0.95% implicit interest, due in varying amounts to July 2018 - outstanding balance includes a net issuance premium of \$204,743	4,969,245
\$206,194 State Revolving Fund Loan, issued July 2000, 4%, due in varying amounts to July 2020	73,000
\$3,325,000 General Obligation Bonds Series 2010 issued September 2010, 2.0% to 3.125%, due in varying amounts to July 2028	3,015,000
Total general obligation bonds and loans	<u>9,592,245</u>

**Limited Obligation Bonds and Notes**

\$2,000,000 Partnership Health Center Limited Obligation Note, Series 2008 issued November 17, 2008, 4% to 5%, due in varying amounts to July 2028	1,555,000
\$800,000 Ice Rink Facility Bond, Series 2006 issued March 2006, 3.4% to 4.25%, due in varying amounts to July 2026	555,000
\$1,255,000 Refunding Limited Obligation Bonds, Series 2012A issued December 13, 2012, 0.8% to 3% stated interest, 1.96% implicit interest, due in varying amounts to July 2032 - outstanding balance includes a net issuance premium of \$35,342	1,156,935
\$1,615,000 Limited Obligation Bonds, Series 2012B issued December 13, 2012, 0.96% to 3% stated interest, 2.4% implicit interest, due in varying amounts to July 2032 - outstanding balance includes a net issuance premium of \$50,563	1,507,829
\$1,060,000 Larchmont Golf Course Limited Obligation Note, Series 2010 issued September 2, 2010, 2.0% to 4.0%, due in varying amounts to July 2030	885,000
\$1,382,080 Grants/RVSD Building Limited Obligation Note, Series 2014 issued November 20, 2014, 3.0%, due in varying amounts to July 2030	1,382,080
Total limited obligation bonds and notes	<u>7,041,844</u>

**Tax Increment Bonds**

\$4,945,000 Series 2006 Industrial Tax Increment Bond, 3.6% to 4.0%, due in varying amounts through July 2018; repayment from the Missoula Development Authority - Industrial Tax Increment District	1,900,000
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**Note 5 - Long-Term Liabilities (Continued)**

\$1,100,000 Series 2006 Industrial Tax Increment Bond, 5.6% to 6.4%, due in varying amounts through July 2026; repayment from the Missoula Development Authority - Technology Tax Increment District	825,000
Total limited obligation bonds and notes	<u>2,725,000</u>

**Special Assessment Bonds and Loans**

\$877,000 Rural Special Improvement Districts Bonds for Meadows West/O'Keefe Boulevard paving, issued November 2006, 3.7% to 4.6%, due in varying amounts through July 2027	565,000
\$514,000 Rural Special Improvement Districts Bonds for Interstate Place paving, issued August 2007, 3.8% to 4.5%, due in varying amounts through July 2022	320,000
\$226,000 Rural Special Improvement Districts Bonds for Whipporwill Drive Paving, issued November 2006, 3.7% to 4.5%, due in varying amounts through July 2022	120,000
\$2,230,000 Rural Special Improvement Districts Bonds for the Wye Sewer Project, issued July 2009, 3.5% to 6.25%, due in varying amounts through July 2029	1,880,000
\$1,126,000 Rural Special Improvement Districts Bonds for Tookie Trek Paving, issued August 2007, 3.8% to 4.6%, due in varying amounts through July 2027	850,000
\$291,000 State Revolving Fund Loan for the Sunset West Water project, issued November 1998, 4%, due in varying amounts to July 2019	64,000
\$649,936 State Revolving Fund Loan for the Lolo Wastewater Improvements project, issued September 2002, 4%, due in varying amounts to July 2023	271,000
\$4,498,121 State Revolving Fund Loan for the Mullan Corridor Sewer project, issued July 2003, 3.75%, due in varying amounts to July 2024	1,584,000
\$169,000 State Revolving Fund Loan for the Elmar New Meadows portion of the Mullan Corridor Sewer project, issued April 2005, 2.75%, due in varying amounts to July 2015	8,000
\$281,199 State Revolving Fund Loan for the Country Crest portion of the Mullan Corridor Sewer project, issued April 2005, 3.75%, due in varying amounts to July 2020	62,000
\$359,300 State Revolving Fund Loan (ARRA-B) for the Wye Sewer project, issued December 2009, 1.75%, due in varying amounts to July 2029	285,000

**Note 5 - Long-Term Liabilities (Continued)**

\$3,735,000 State Revolving Fund Loan (ARRA-C) for the Wye Sewer project, issued December 2008, 3.75%, due in varying amounts to July 2029	2,220,000
\$3,410,125 State Revolving Fund Loan for the Wye Sewer project, issued August 2008, 3.75%, due in varying amounts to July 2029	2,804,000
\$142,000 State Revolving Fund Loan for the Lorraine South Water Improvements project, issued November 2008, 3.75%, due in varying amounts to July 2029	112,000
\$165,000 State Revolving Fund Loan for the Lewis & Clark Water project, issued September 2009, 0.75%, due in varying amounts to July 2029	121,000
Variable rate (1.25% at 6/30/2015) loan payable for the Williams Addition Area Sewer project, due in varying amounts through August 2025; repayment from the RSID 8497	51,130
Total special assessment bonds and loans	<u>11,317,130</u>

**Capital Lease Payable**

\$9,000,000 Capital Lease for Courthouse Renovation, 2.98%, \$379,243 due through July 2028	8,379,809
Total capital lease payable	<u>8,379,809</u>

**Notes & Contracts Payable**

Variable rate (1.25% at 6/30/2015) loan payable, due in varying amounts through August 2024; repayment from the Historical Museum fund	291,706
Variable rate (1.25% at 6/30/2015) loan payable, due in varying amounts through August 2018; repayment from the Seeley Lake Refuse	19,915
Variable rate (1.25% at 6/30/2015) loan payable, due in varying amounts through August 2018; repayment from Road and Building Code Division funds	487,288
Variable rate (1.25% at 6/30/2015) loan payable, due in varying amounts through August 2019; repayment from Road fund	504,949
Variable rate (1.25% at 6/30/2015) loan payable, due in varying amounts through February 2020; repayment from Central Services fund	143,095
Variable rate (1.25% at 6/30/2015) loan payable, due in varying amounts through February 2030; repayment from Seeley Lake Search & Rescue fund	44,935
Total notes and contracts payable	<u>1,491,888</u>
Subtotal	<u>40,547,916</u>

**Note 5 - Long-Term Liabilities (Continued)**Liability for Accrued Leave and Post Employment Benefits (Primary Government)

Post employment benefits	531,710
Net Pension Liability	25,745,065
Accrued vacation benefits	2,234,996
Accrued compensatory time benefits	378,067
Accrued holiday benefits	155,403
Accrued sick benefits	1,025,817
Fringe on accrued leave liability	<u>725,088</u>
Total accrued leave	<u>4,519,371</u>
Total Governmental-type Long-Term Liabilities	<u>\$ 71,344,062</u>

## Business-type Activities:

Notes & Contracts Payable

Variable rate (1.0% at 6/30/2014) loan payable, due in varying amounts through February 2019; repayment from RSID Enterprise fund	<u>\$ 104,516</u>
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Liability for Accrued Leave and Post Employment Benefits

Net Pension Liability	<u>410,191</u>
Total Business-type Long-Term Liabilities	<u>\$ 514,707</u>

## Note 5 - Long-Term Liabilities (Continued)

An analysis of the changes in bonds, notes, leases and contracts payable for the primary government during the year ended June 30, 2015, follows:

	<u>Beginning Balance</u>	<u>New Debt Issued/ Leave Accrued</u>	<u>Debt Retired/ Leave Used</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
General Obligation	\$ 11,184,743	\$ -	\$ (1,592,498)	\$ 9,592,245	\$ 1,627,498
Limited Obligation Note	6,000,905	1,382,080	(341,141)	7,041,844	380,499
Tax Increment	3,205,000	-	(480,000)	2,725,000	500,000
Special Assessment Bonds Payable	3,960,000	-	(225,000)	3,735,000	240,000
Special Assessment Loans Payable	8,145,990	-	(563,860)	7,582,130	524,860
Capital Lease Payable	8,877,428		(497,619)	8,379,809	512,559
Contracts Payable	412,355	1,235,318	(155,785)	1,491,888	334,359
Post Employment Benefits	533,884	198,823	(200,997)	531,710	-
Liability for Sick and Vacation	4,336,585	3,769,702	(3,586,916)	4,519,371	3,388,855
Net Pension Liability	<u>38,617,005</u>	<u></u>	<u>(12,871,940)</u>	<u>25,745,065</u>	<u>-</u>
Total Governmental Activities Long-Term Liabilities	\$ <u>85,273,895</u>	\$ <u>6,585,923</u>	\$ <u>(20,515,756)</u>	\$ <u>71,344,062</u>	\$ <u>7,508,630</u>
Business-type Activities					
Contracts Payable	\$ 130,000	\$ -	\$ (25,484)	\$ 104,516	\$ 25,484
Net Pension Liability	<u>527,853</u>	<u></u>	<u>(117,662)</u>	<u>410,191</u>	<u>-</u>
Total Business-type Activities Long-Term Liabilities	\$ <u>657,853</u>	\$ <u>-</u>	\$ <u>(143,146)</u>	\$ <u>514,707</u>	\$ <u>25,484</u>

For governmental activities, the liability for sick and vacation and other post employment benefits are generally liquidated by the general fund and other governmental funds.

**Note 5 - Long-Term Liabilities (Continued)**

Annual debt service principal and interest payments required on bonds, notes, leases, contracts and loans payable at June 30, 2014, are as follows:

Governmental Activities										
Fiscal Year Ending June 30	Open Space 2007 Bond Principal	Open Space 2007 Bond Interest	Refunding Bond Principal	Refunding Bond Interest	Fair SRF Principal	Fair SRF Interest	Open Space 2010 Bond Principal	Open Space 2010 Bond Interest	General Obligation Total Principal	General Obligation Total Interest
2016	\$ 360,000	\$ 49,119	\$ 1,160,000	\$ 84,600	\$ 12,000	\$ 2,900	\$ 50,000	\$ 86,394	\$ 1,582,000	\$ 223,013
2017	375,000	35,797	1,190,000	61,100	12,000	2,320	50,000	85,394	1,627,000	184,611
2018	395,000	21,840	1,215,000	37,050	14,000	1,820	45,000	84,444	1,669,000	145,154
2019	405,000	7,341	1,245,000	12,450	14,000	1,260	75,000	83,244	1,739,000	104,295
2020	-	-	-	-	21,000	840	225,000	77,994	246,000	78,834
2021-2025	-	-	-	-	-	-	1,300,000	286,725	1,300,000	286,725
2026-2030	-	-	-	-	-	-	1,270,000	80,953	1,270,000	80,953
2031-2033	-	-	-	-	-	-	-	-	-	-
	<u>1,535,000</u>	<u>\$ 114,097</u>	<u>4,810,000</u>	<u>\$ 195,200</u>	<u>73,000</u>	<u>\$ 9,140</u>	<u>3,015,000</u>	<u>\$ 785,148</u>	<u>9,433,000</u>	<u>\$ 1,103,585</u>
Premium on Issuanc	-		159,245		-		-		159,245	
Total	1,535,000		4,969,245		73,000		3,015,000		9,592,245	
Less current portion	(360,000)		(1,205,498)		(12,000)		(50,000)		(1,627,498)	
	<u>\$ 1,175,000</u>		<u>\$ 3,763,747</u>		<u>\$ 61,000</u>		<u>\$ 2,965,000</u>		<u>\$ 7,964,747</u>	

Governmental Activities (Continued)										
Fiscal Year Ending June 30	2008 PHC Ltd Oblig Principal	2008 PHC Ltd Oblig Interest	Ice Rink 2006 Principal	Ice Rink 2006 Interest	2012A Ltd Oblig Principal	2012A Ltd Oblig Interest	Ltd Oblig 2012B Principal	Ltd Oblig 2012B Interest	Larchmont Ltd Oblig Principal	Larchmont Ltd Oblig Interest
2016	\$ 80,000	\$ 74,143	\$ 35,000	\$ 22,320	\$ 105,000	\$ 21,730	\$ 70,000	\$ 34,802	\$ 45,000	\$ 29,663
2017	85,000	70,903	40,000	20,858	110,000	20,870	70,000	34,130	45,000	28,763
2018	90,000	67,248	40,000	19,257	110,000	19,990	70,000	33,458	45,000	27,862
2019	100,000	63,288	40,000	17,617	115,000	18,400	70,000	32,786	45,000	26,906
2020	95,000	58,688	45,000	15,875	85,000	16,400	70,000	31,750	50,000	25,650
2021-2025	550,000	221,000	245,000	50,334	420,000	55,425	385,000	134,700	265,000	102,825
2026-2030	555,000	71,000	110,000	4,675	105,000	19,425	430,000	77,250	320,000	47,000
2031-2033	-	-	-	-	75,000	3,375	295,000	13,425	70,000	1,400
	<u>1,555,000</u>	<u>\$ 626,270</u>	<u>555,000</u>	<u>\$ 150,936</u>	<u>1,125,000</u>	<u>\$ 175,615</u>	<u>1,460,000</u>	<u>\$ 392,301</u>	<u>885,000</u>	<u>\$ 290,069</u>
Premium on Issuanc	-		-		31,935		47,829		-	
Total	1,555,000		555,000		1,156,935		1,507,829		885,000	
Less current portion	(80,000)		(35,000)		(111,140)		(72,733)		(45,000)	
	<u>\$ 1,475,000</u>		<u>\$ 520,000</u>		<u>\$ 1,045,795</u>		<u>\$ 1,435,096</u>		<u>\$ 840,000</u>	



**Note 5 - Long-Term Liabilities (Continued)**

Governmental Activities (Continued)										
Fiscal Year Ending June 30	Grants/RVSD Building Principal	Grants/RVSD Building Interest	Industrial Increment Principal	Industrial Increment Interest	Technology Increment Principal	Technology Increment Interest	Special Assess Bonds Principal	Special Assess Bonds Interest	Special Assess Loans Principal	Special Assess Loans Interest
2016	\$ 36,626	\$ 30,247	\$ 450,000	\$ 67,000	\$ 50,000	\$ 49,537	\$ 240,000	\$ 172,035	\$ 524,860	\$ 270,429
2017	75,250	58,495	465,000	48,700	50,000	46,601	240,000	162,479	536,860	251,387
2018	77,688	56,057	485,000	29,700	55,000	43,516	245,000	152,616	555,860	231,679
2019	80,036	53,709	500,000	10,000	55,000	40,216	260,000	142,117	574,860	211,275
2020	82,455	51,290	-	-	60,000	36,693	265,000	131,030	588,860	190,115
2021-2025	450,937	217,789	-	-	370,000	119,675	1,340,000	471,073	2,764,300	624,880
2026-2030	523,516	145,209	-	-	185,000	11,953	1,145,000	149,273	2,036,530	187,122
2031-2033	55,572	9,793	-	-	-	-	-	-	-	-
	<u>1,382,080</u>	<u>\$ 622,589</u>	<u>1,900,000</u>	<u>\$ 155,400</u>	<u>825,000</u>	<u>\$ 348,191</u>	<u>3,735,000</u>	<u>\$ 1,380,623</u>	<u>7,582,130</u>	<u>\$ 1,966,887</u>
Premium on Issuanc	-		-		-		-		-	
Total	1,382,080		1,900,000		825,000		3,735,000		7,582,130	
Less current portion	(36,626)		(450,000)		(50,000)		(240,000)		(524,860)	
	<u>\$ 1,345,454</u>		<u>\$ 1,450,000</u>		<u>\$ 775,000</u>		<u>\$ 3,495,000</u>		<u>\$ 7,057,270</u>	

Governmental Activities (Continued)						Business-type Activities			
Fiscal Year Ending June 30	Lease Payable Principal	Lease Payable Interest	Notes & Contracts Principal	Notes & Contracts Interest	Total Governmental Principal	Total Governmental Interest	Notes & Contracts Principal	Notes & Contracts Interest	
2016	\$ 512,559	\$ 245,928	\$ 334,359	\$ 13,451	\$ 4,065,404	\$ 1,254,298	\$ 25,740	\$ 1,306	
2017	527,947	230,540	339,372	11,955	4,211,429	1,170,292	25,998	985	
2018	543,797	214,690	343,063	10,415	4,329,408	1,051,642	26,259	660	
2019	560,123	198,364	178,229	6,284	4,317,248	925,257	26,519	331	
2020	576,939	181,548	119,662	5,081	2,283,916	822,954	-	-	
2021-2025	3,155,144	637,290	159,743	6,703	11,405,124	2,928,419	-	-	
2026-2030	2,503,300	151,403	15,822	701	9,199,168	945,964	-	-	
2031-2033	-	-	1,638	20	497,210	28,013	-	-	
	<u>8,379,809</u>	<u>\$ 1,859,763</u>	<u>1,491,888</u>	<u>\$ 54,610</u>	<u>40,308,907</u>	<u>\$ 9,126,839</u>	<u>104,516</u>	<u>\$ 3,282</u>	
Premium on Issuanc	-		-		239,009		-		
Total	8,379,809		1,491,888		40,547,916		104,516		
Less current portion	(512,559)		(334,359)		(4,119,775)		(25,740)		
	<u>\$ 7,867,250</u>		<u>\$ 1,157,529</u>		<u>\$ 36,428,141</u>		<u>\$ 78,776</u>		

## **Note 5 - Long-Term Liabilities (Continued)**

The various bond indentures contain limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, minimum revenue bond coverages, minimum levels of insurance coverage and maintenance of operating assets in good condition. At June 30, 2014, the County was in compliance with all significant indenture provisions.

During 1992, the County created an industrial tax increment district under the provision of state statutes (MCA 7-15-4297-99). The district, known as the Missoula County Airport Industrial District, was created to develop an industrial park in the area of the proposed site of an interstate highway interchange near the Airport. The County is selling parcels in the industrial park to commercial enterprises wishing to establish facilities in the area. In addition, a portion of the property may be used in the future for the development of an inland port facility. In December 2005, the County recharacterized a portion of the industrial district into a technology increment district that was authorized by the 2005 Legislature.

General Obligation Bond Issues - In July 1997, the County issued \$4 million in bond anticipation notes related to a general obligation bond issue approved in 1996 for the construction of a new detention center. The proceeds of the notes were used for the acquisition of land to be used for the detention center. In April 1998, the County issued \$17,100,000 of general obligation bonds, whose net proceeds of \$16,762,636 were used to establish a fund for the construction of the detention facility (\$16,758,000), and to pay accrued interest on the bonds of \$4,636. Concurrently with the closing of the bond issue, the County repaid the \$4 million of bond anticipation notes plus accrued interest of \$50,567. In August, 2005, the County issued the Series 2005 General Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds of the note were used to defease the Series 1998 Detention Center Bonds, resulting in a net present value benefit of \$455,615 and an aggregate debt service savings of \$3,072,229. In December 2012, the County issued the Series 2012 General Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds of the note were used to defease the Series 2005 General Obligation Refunding Bonds, resulting in a net present value benefit of \$588,987 and an aggregate debt service savings of \$1,136,509.

In both December 2007 and September 2010 the County issued \$3,325,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

Variable-Rate Debt - Several notes and contracts payable have variable interest rates. The majority of these notes are issued by the State InterCap Revolving Program. Interest rates are determined annually by the State Board of Investments, depending on program experience.

Tax Increment Bond Issue and Defeasance of Prior Issue - In September 1997, the County issued \$2,465,000 in Series 1997 tax increment bonds. The net proceeds of \$2,390,865 were used to defease the outstanding 1996 tax increment bonds (\$279,365), to pay the County's share of the I-90 airport interchange (\$1,292,000), to finance infrastructure projects in the airport industrial park (\$608,000), and to establish a debt service reserve of \$211,500. The economic gain on the refunding portion was immaterial. In August 2006, the County issued \$4,945,000 in Series 2006 tax increment bonds. The net proceeds of \$4,798,061 were used to defease the outstanding 1997 tax increment bonds (\$1,641,286) and \$3,156,775 to complete the infrastructure in the industrial increment portion of the Missoula County Development Park. The net present value benefit of the refunding portion was \$15,237. The aggregate debt service savings on the refunding totaled \$43,963.

In December 2006, the County issued \$1,100,000 in taxable Series 2006 tax increment bonds. The net proceeds of \$1,000,716 were used to acquire the site improvements of the anchor project in the technology district (\$900,000) and establish a debt service reserve (\$100,716).

Although tax increment revenues in the industrial district and the technology district are projected to be adequate to service the debt on the tax increment bonds, the County has covenanted to levy annually as much of the 2 mill Port Authority levy as necessary to meet debt service obligations.

## **Note 5 - Long-Term Liabilities (Continued)**

Limited Obligation Bonds - In June 2004, the County issued \$995,000 in Series 2004 Limited Obligation General Fund Bonds. The net proceeds of \$981,113 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility. In December 2012, these bonds were refunded as part of the issuance of the Limited General Obligation and Refunding Bonds, Series 2012A.

In March 2006, the County issued \$800,000 in Series 2006 Limited Obligation General Fund Bonds. The net proceeds of \$785,215 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility.

In October 2008, the County issued \$2,000,000 in Series 2008 Limited Obligation Bonds. The net proceeds of \$1,975,273 were used to finance a portion of the purchase of a new building for the Partnership Health Center. Debt service payments will be made by the Partnership Health Center.

In September 2010, the County issued \$1,060,000 in Series 2010 Limited Obligation Bonds. The net proceeds of \$1,084,563 were used to finance the replacement of the irrigation system at Larchmont Golf Course. Debt service payments will be made by Larchmont Golf Course.

In December 2012, the County issued \$1,255,000 in Series 2012A Limited Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds were used to defease the Series 1998 Limited Obligation Notes and partially defease the 2004 Limited Obligation General Fund Bonds as well as fund new construction for the Partnership Health Center, resulting in a net present value benefit of \$105,620 and an aggregate debt service savings of \$112,484.

In December 2012, the County issued \$1,615,000 in Series 2012B Limited Obligation Bonds. The net proceeds of \$1,643,087 were used to finance a number of capital projects including, but not limited to, the records center, secure storage warehouse, and administration building renovations. Debt service payments will be made by the General Fund.

In November 2014, the County issued \$1,382,080 in Series 2014 Limited Obligation Bonds. The proceeds were used to finance a number of capital projects including the Grants and Rural Domestic Violence building renovations. Debt service payments will be made by the Grants and Rural Domestic Violence Division funds.

Limited Obligation Note Payable - In June 1998, the County issued \$480,000 in Series 1998 Limited Obligation Notes. The net proceeds of \$471,600 were used to finance a portion of a new health care facility. The health care facility is owned by Partnership Health Center for the purpose of providing health care services to the residents of Missoula County. In December 2012, these bonds were refunded as part of the issuance of the Limited General Obligation and Refunding Bonds, Series 2012A.

Special Assessment Debt with Government Commitment - Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the RSID Revolving fund. This fund is financed by fees paid by each new RSID, by cash transferred from the general fund if needed and by any surplus remaining in completed RSID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. the required minimum at June 30, 2015 is \$565,856. The Revolving Fund cash at June 30, 2015 is \$767,579.

Capital Lease - During fiscal year 2014 the County entered into a capital lease for \$9,000,000 to fund a portion of the county courthouse renovation. At June 30, 2014 the County reported \$9,000,000 in construction in progress funded by this capital lease.

Conduit Debt - From time to time the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State of Montana, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

## **Note 5 - Long-Term Liabilities (Continued)**

In December 2006, the County entered into a transaction for the purchase of a facility from and a lease to DIRECTV Customer Services, Inc. The DIRECTV purchase was financed through a 4.8% \$10,640,000 infrastructure loan from the Montana Board of Investments (MBOI). Repayment terms of the loan are equal to the monthly lease payments of \$60,714, which are fully assigned to MBOI under the loan agreement, and in the event of default, MBOI may obtain title to the property. Accordingly, the loan is nonrecourse to the County. The lease has an initial term of ten years ending December 2016, with three five-year renewal options. At the end of the initial lease term, DIRECTV has the option to purchase the property for \$7,808,108. Title to the property transfers to DIRECTV at the end of the lease term concurrent with full repayment of the MBOI loan. Because the County acts solely as an intermediary to collect payments from DIRECTV and remit them to MBOI for payments on the loan, the transaction is tantamount to a conduit debt obligation, and no liability is recorded on the County's financial statements.

In May 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the purchase of 50% interest in property on Radio Way as well as renovation and purchase of equipment by Radio Way LLC. The original amount was \$631,000. The amount payable at June 30, 2015 was \$526,230.

In August 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the construction of office space for 2 businesses by Dodge Holdings LLC. The original amount was \$450,000. The amount payable at June 30, 2015 was \$375,547.

In December 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the purchase of furniture, fixtures, and equipment for Garlington, Lohn & Robinson, PLLP. The original amount was \$1,100,000. The amount payable at June 30, 2015 was \$738,447.

In December 2010, the County issued five additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. Those issues were for the purchase and renovation of several condominiums and construction of a pediatric dentistry office in the Missoula area by K and T Associates, LLC. The original aggregate amount borrowed was \$3,800,530. The amount payable at June 30, 2015 was \$3,302,064.

In December 2010, the County approved refinancing of one of the original series of Industrial Revenue Bonds issued prior to July 1, 1995. The Rocky Mountain Elk Foundation refinanced the debt to take advantage of lower interest rates. The amount payable at June 30, 2015 was \$2,432,532.

Legal Debt Margin - The County's legal debt limitation is 2.5% of total assessed value of taxable property. As of June 30, 2015 the debt margin was \$193,028,326.

## **Note 6 - Commitments and Contingencies**

Commitments - At June 30, 2015, the County was committed to spend approximately \$14,160,000 on various contracts for rural special improvement district facilities (principally streets, curbs and gutters), county roads, bridges, social services, and other construction projects. Appropriations for these contractual obligations are budgeted in the years that payments are required.

## Note 6 - Commitments and Contingencies (Continued)

Protested Taxes - The County and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The County's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2015, taxes remaining under protest totaled \$406,291.

Rural Special Improvement Districts (RSIDS) - As of June 30, 2015, delinquent assessments on RSIDs were \$66,477. The delinquencies are due from various residential property owners. The County anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid before the end of the RSID bond terms.

Leases - At June 30, 2015, future minimum annual rental expenditures and rental revenue on noncancellable operating leases are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Minimum Annual Rental Expenditures/Expenses</u>	<u>Minimum Annual Rental Revenues</u>
2016	\$ 508,507	\$ 138,275
2017	500,201	141,582
2018	464,373	138,809
2019	352,564	136,343
2020	344,044	143,623
Later	930,773	751,833
Total	<u>\$ 3,100,462</u>	<u>\$ 1,450,465</u>

Operating lease expenditures for 2015 were \$528,476.

During fiscal year 2004 an operating lease was entered into between Missoula County and the Missoula Area Youth Hockey Association for the use of facilities at the fairgrounds. Yearly minimum rental payments are equal to the bond debt service requirements for bonds issued for construction of ice rink facilities. In addition, the Hockey Association will pay the greater of \$17 per hour or 17% of the hourly ice fee charged by the Association for time exceeding 2,000 hours.

Missoula County has a contractual agreement with Summit Golf Management for management of the Larchmont Golf Course in order to provide expert management of the golf course while minimizing costs. Missoula County retains the right to approve annual budgets, set fee schedules, and approve capital improvements. Summit Golf Management will oversee day-to-day operations of the Larchmont Golf Course. Compensation under the arrangement includes a flat fee of \$28,000 per year plus 10.5% of the gross revenue from all green fees and passes. Summit Golf Management will also receive 100% of the revenues from lessons, club rentals, and sales in the professional shop.

As part of the transaction with DIRECTV described in Note 5, the County has entered into a lease for the DIRECTV site. This land lease requires no payments during the initial ten-year lease term, and then provides for three five-year renewal options with monthly rents of approximately \$10,900. DIRECTV has the option to purchase the land at any time during the lease term for the fair value of the property at the initial date of the lease of \$1,317,128. Because the purchase option is not considered a bargain purchase, the land lease is treated as an operating lease.

## **Note 6 - Commitments and Contingencies (Continued)**

The County has guaranteed a loan for the Montana Technology Enterprise Center in the amount of approximately \$878,000. The County's guarantee is collateralized by the building the Center is housed in.

The County has guaranteed approximately \$360,000 of a loan for the Seeley-Swan Hospital District. The County's guarantee stipulates that if Partnership Health Center terminates their lease agreement with the Hospital District prior to December 31, 2028, the County will pay up to \$24,000 per year toward the loan. The guarantee stipulates any amount paid by the county will be reimbursed by the Hospital District at the loan interest rate plus 1%.

The County is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the County Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the County Attorney that the County's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover any losses, except for two related cases in which it is reasonably possible that the amount of the loss could be material. However, because the amount of the loss, if any, is not reasonably determinable, no provision has been made in the financial statements for these contingent liabilities.

## **Note 7 - Risk Management**

The County is exposed to various risks of loss related to torts, damage or loss of assets, errors and omissions, injuries to employees, employee medical claims and natural disasters. The County has established four internal service funds to account for and finance its uninsured risks of loss. In the past three years, there have been no settlements that have exceeded self-insurance or re-insurance coverage. Brief descriptions of these funds' self-insurance activities follow:

Risk Management - The Risk Management fund relates to general liability coverage for the County. The County has self-insured several major types of risks, including general liability, various aspects of law enforcement and public officials' liability. There have been claims of \$1,632,144 asserted for risks which are self-insured as of year end.

Excess Loss - The Excess Loss fund is a self-insurance plan that acts as a layer of re-insurance for the County's other self-insurance. The Plan is designed to provide lower insurance costs to the County by giving the other plans the ability to raise deductibles from commercial carriers.

### Health Insurance -

*Description of the Plan* - The County has a self-insured health plan which provides medical, dental, optical, disability and life insurance benefits for all permanent employees electing to be covered. The County also allows other local government and nonprofit entities and their employees to participate in the plan, but the County is the dominant employer. The plan is accounted for as an internal service fund with respect to current employee benefits, while retiree benefits are accounted for in an agency fund. The plan was established in 1980 by resolution of the Board of County Commissioners.

*Plan Contributions* - County and employee monthly contribution rates depend on whether the employee is full or part time and type of coverage. County contributions for medical benefits are based on expected claims using a five-year history of claims paid. County contributions for long-term disability coverage are calculated as 0.23% of covered payroll. County contributions range from \$599 to \$1,030 depending on the type of coverage. Employee contributions were up to \$548 for full time employees; contribution rates for part-time employees vary depending on the type of coverage. Continued medical, dental and vision coverage is available for County retirees for monthly employee contributions from \$439 to \$1,575, depending on the type of coverage. Qualified terminated employees can continue medical coverage for monthly contributions from \$567 to \$1,447, depending on coverage for up to 18 months, as required by federal C.O.B.R.A. law. County contributions to the plan for the year ended June 30, 2015 were \$7,237,122 (representing 19.0% of covered payroll), current employee contributions were \$1,596,863 and retiree contributions were \$576,169. Contributions from the ten other agencies participating in the plan were \$2,182,989.

**Note 7 - Risk Management (Continued)**

Covered Participants - As of June 30, 2015, the Plan covered the following participants:

Current employees and their beneficiaries	1,730
Retirees and their beneficiaries	100
	<hr/>
	1,830

*Postemployment Benefits* - Retirees may remain on the County's health insurance plan as long as they wish, provided they pay the monthly premiums. State law requires the County to provide this benefit. There are no other post-employment benefits provided by the County.

The County has adopted the provisions of GASB Statement No. 43, "Financial Reporting for Postemployment Benefit Plans other than Pension Plans" to the extent applicable. Under GASB 43, the County's health insurance plan is not administered as a qualifying trust; accordingly, retiree premiums, benefits and net position are segregated into an agency fund, and as required by GASB Statement No. 10, the internal service fund reflects only the activities related to current employees of the County and other participating employers.

The liability for health claims consists of an accrual for claims reported, but unpaid, and for claims incurred but not reported (IBNR) as of the balance sheet date. The Plan estimates its IBNR liability based on claims paid within a 120 day period subsequent to the balance sheet date that were incurred prior to but received by the Plan after the balance sheet date. This method of estimating the IBNR is supported by the Plan's historical claims experience.

Workers' Compensation - The County self-insures for workers' compensation coverage for all employees through the Missoula County Workers' Compensation Group Insurance Authority (formerly the Missoula County Workers' Compensation Plan). County contribution rates to the Authority were \$1.00 to \$11.60 per \$100 of covered salary, depending on employee classification. County contributions to the Authority for the fiscal year ended June 30, 2015 were \$1,044,159. Asserted workers' compensation claims at June 30, 2015 totaled \$1,605,851.

## Note 7 - Risk Management (Continued)

The Authority establishes claims liabilities based on estimates of the cost of claims that have been reported but not settled, and claims that have been incurred but not reported. The estimated ultimate cost of settling the reported and unreported claims, and claims reserve development include the effects of inflation and other social and economic factors. Estimated amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Estimated claims liabilities are recomputed periodically based on current reviews of claims information, experience with similar claims and other factors. Adjustments to estimated claims liabilities are recorded as an increase or decrease in claims expense in the period the adjustments are made.

Changes in the funds' claims liability for 2014 and 2015 are as follows:

	Risk Management	Health Insurance	Workers' Compensation
Estimated Claims liability, June 30, 2013	\$ 2,193,801	\$ 792,384	\$ 2,989,595
Incurring for Claims and Claims Adjustment Expenses:			
Provisions for claims incurred in Fiscal Year 2014	463,356	6,700,908	884,633
Increase (decrease) in provisions for claims incurred in prior years	415,441	(20,735)	(538,213)
Total incurred claims and claims adjustment expenses	878,797	6,680,173	346,420
Payments:			
Claims and claims adjustments paid for Fiscal Year 2014	155,316	6,146,970	177,458
Claims and claims adjustments paid for prior years	1,135,745	741,572	264,757
Total payments, Fiscal Year 2014	1,291,061	6,888,542	442,215
Estimated Claims liability, June 30, 2014	1,781,537	584,015	2,893,800
Incurring for Claims and Claims Adjustment Expenses:			
Provisions for claims incurred in Fiscal Year 2015	433,008	9,244,099	1,800,560
Increase (decrease) in provisions for claims incurred in prior years	1,360,253	(5,510)	(368,584)
Total incurred claims and claims adjustment expenses	1,793,261	9,238,589	1,431,976
Payments:			
Claims and claims adjustments paid for Fiscal Year 2015	60,090	8,363,812	233,797
Claims and claims adjustments paid for prior years	1,882,564	526,382	237,128
Total payments, Fiscal Year 2015	1,942,654	8,890,194	470,925
Estimated Claims liability, June 30, 2015	\$ 1,632,144	\$ 932,410	\$ 3,854,851



## **Note 8 - Retirement Plans**

### Plan Descriptions

#### Public Employees' Retirement System (PERS)

The Public Employees' Retirement System-Defined Benefit Retirement Plan (PERS-DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan covers the State, local governments, certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the Public Employees' Retirement System-Defined Contribution Retirement Plan (PERS-DCRP) by filing an irrevocable election. All new members from the universities also have a third option to join the university system's Montana University System-Retirement Program (MUS-RP). For members that choose to join the PERS-DCRP or the MUS-RP, a percentage of the employer contributions will be used to pay down the liability of the PERS-DBRP.

Contributions to the DCRP are the same as noted below for the PERS-DBRP, however only 4.19% of employer contributions are deposited to the employee's retirement account. Participants are vested in the employer contributions after 5 years of service. Forfeitures of non-vested contributions are used to pay administrative expenses of the plan. The County has estimated pension expense related to the PERS-DCRP as \$139,769 for 2015.

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the state legislature. Benefits are based on eligibility, years of service, and highest average compensation. Member rights are vested after five years of service.

#### Sheriffs' Retirement System (SRS)

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and to all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature. The SRS provides retirement, disability and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service and highest average compensation. Member rights are vested after five years of service.

#### Teachers' Retirement System (TRS)

The Teachers' Retirement System (TRS) is a mandatory-participation, multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of TRS and TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20, MCA, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS website at [trs.mt.gov](http://trs.mt.gov).

## Note 8 - Retirement Plans (Continued)

### Summary of Benefits

#### Member's highest average compensation (HAC)

##### PERS and SRS

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months;

Hired on or after July 1, 2013 - 110% annual cap on compensation considered as part of a members highest average compensation.

#### Eligibility for Benefits

##### PERS

Service Retirement:

Hired prior to July 1, 2011      Age 60, 5 years of membership service;  
Age 65, regardless of membership service; or  
Any age, 30 years of membership service.

Hired on or after July 1, 2011      Age 65, 5 years of membership service; or  
Age 70, regardless of membership service.

Early retirement, actuarially reduced:

Hired prior to July 1, 2011      Age 50, 5 years of membership service; or  
Any age, 25 years of membership service.

Hired on or after July 1, 2011      Age 55, 5 years of membership service.

Vesting      Age 55, 5 years of membership service.

##### SRS

Service Retirement      20 years of membership service, regardless of age.

Early Retirement      Age 50, 5 years of membership service, actuarially reduced

Vesting      5 years of membership service

## Note 8 - Retirement Plans (Continued)

### Monthly Benefit Formula

#### PERS

Hired prior to July 1, 2011:

Less than 25 years of membership service	1.785% of HAC per year of service credit
25 years of membership service or more	2% of HAC per year of service credit

Hired on or after July 1, 2011:

Less than 10 years of membership service	1.5% of HAC per year of service credit
10 years or more, but less than 30 years of membership service	1.785% of HAC per year of service credit
30 years or more of membership service	2% of HAC per year of service credit

#### SRS

2.5% of HAC per year of service

### Guaranteed Annual Benefit Adjustment \*

#### PERS and SRS

Retirement benefits increases are 3% for members hired prior to July 1, 2007 and 1.5% for members hired on or after July 1, 2007. After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

\* At this time, as a result of permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

## Note 8 - Retirement Plans (Continued)

### TRS

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- \* Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- \* Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with 25 years of creditable service in Tier One)
- \* Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- \* Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also currently in place for Tier One members), and
- \* Tier Two provides for an enhanced benefit calculation -  $1.85\% \times \text{AFC} \times \text{years of creditable service}$  - for member retiring with at least 30 years of creditable service and at least 60 years of age (rather than  $1.6667 \times \text{AFC} \times \text{years of creditable service}$  in Tier One)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA calculated prior to July 1, 2013, was 1.5% of the benefit payable as of January 1st. Effective July 1, 2013, the GABA to be calculated for Tier One and Tier Two members each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation. The legislative enactment that allows for reduction of the GABA for Tier One members is currently being litigated. A temporary restraining order requires continued calculation of the GABA at the full 1.5% rate for Tier One members pending resolution of the litigation.

## Note 8 - Retirement Plans (Continued)

### Overview of Contributions

#### PERS

1. Rates are specified by state law for periodic employer and employee contributions. The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system:
  - a. Plan members are required to contribute 7.9% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
  - b. The 7.90% member contribution is temporary and will be decreased to 6.90% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years following the reduction of both the additional employer and additional member contribution rates.
3. Employer contributions to the system:
  - a. State and University System employers are required to contribute 8.27% of members' compensation.
  - b. Local government entities are required to contribute 8.17% of members' compensation.
  - c. School district employers are required to contribute 7.90% of members' compensation.
  - d. Following the 2013 Legislative Session, PERS-employer contributions were temporarily increased. Effective July 1, 2013, employer contributions increased 1.0%. Beginning July 1, 2014, employer contributions will increase an additional 0.1% a year over 10 years, through 2024. The additional employer contributions, including the 0.27% added in 2007 and 2009, terminates on January 1 following actuary valuation results that show the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reductions of both the additional employer and member contributions rates.
  - e. Effective July 1, 2013, the additional employer contributions for DCRP and MUS-RP is allocated to the defined benefit plan's Plan Choice Rate unfunded liability.
  - f. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

## Note 8 - Retirement Plans (Continued)

### 4. Non Employer Contributions:

#### a. Special Funding

- i. The State contributes 0.1% of members' compensation on behalf of local government entities.
- ii. The State contributes 0.37% of members' compensation on behalf of school district entities.

#### b. Not Special Funding - The State contributes from the Coal Tax Severance fund.

### SRS

1. Rates are specified by state law for periodic employer and employee contributions. The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system - Plan members are required to contribute 9.245% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
3. Employer contributions to the system:
  - a. The employers are required to contribute 10.115% of members' compensation.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

### TRS

1. Rates are specified by state law for periodic employer and employee contributions. The State legislature has the authority to establish and amend contribution rates to the plan.
2. Member contributions to the system - Plan members are required to contribute 8.15% of member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.
3. Employer contributions to the system:
  - a. School district and other employers are required to contribute 8.57% of members' compensation.
  - b. State and University System employers are required to contribute 10.95% of members' compensation.
  - c. Following the 2013 Legislative Session, TRS-employer contributions were temporarily increased. Effective July 1, 2013, all employer contributions increased 1.0%. Beginning July 1, 2014, all employer contributions will increase an additional 0.1% a year over 10 years, through 2024.

## Note 8 - Retirement Plans (Continued)

- d. MCA 19-20-605 requires each employer to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position. Pursuant to MCA 19-20-609, this amount shall increase by 1.00% for fiscal year 2014 and increase by 0.10% each fiscal year through 2024 until the total employer contribution is equal to 11.85 of re-employed retiree compensation.
4. Non Employer Contributions - TRS receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. TRS receives 2.49% of reportable compensation from the State's general fund for School Districts and Other Employers. TRS also receives 0.11% of reportable compensation from the State's general fund for State and University Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

### Plan Financial Statements

#### PERS and SRS

The PERS and SRS financial information is reported in the Public Employees Retirement Board's Comprehensive Annual Financial Report (CAFR), which is available from the Montana Public Employee Retirement Administration (MPERA) at 100 North Park, PO Box 200131, Helena MT 59620-0131, 406-444-3154. CAFR information, including stand alone financial statements, can be found at <http://mpera.mt.gov/annualReports.shtml>. The latest actuarial valuation and experience study can be found at <http://mpera.mt.gov/actuarialValuations.shtml>.

#### TRS

TRS' stand-alone financial statements, actuarial valuations and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>

## Note 8 - Retirement Plans (Continued)

### Actuarial Assumptions

#### PERS and SRS

Total Pension Liability as of June 30, 2014, is based on the results of an actuarial valuation date of June 30, 2014. There were several significant assumptions and other inputs used to measure Total Pension Liability. The actuarial assumptions were based on the results of the last actuarial experience study, dated May 2010 for the six year period July 1, 2003 to June 30, 2009 for PERS and SRS and dated May 1, 2014 for TRS. Among those assumptions were the following:

	<u>PERS</u>	<u>SRS</u>	<u>TRS</u>
General Wage Growth	4.00% *	4.00% *	8.51% **
Inflation Rate	3.00%	3.00%	3.25%
Merit Increases	0% to 6%	0% to 7.3%	4.51%
Investment Return	7.75%	7.75%	7.75%
Postretirement Benefit Increases +			
For members hired prior to July 1, 2007	3.00%	3.00%	1.50%
For members hired on or after July 1, 2007	1.50%	1.50%	1.50%

\* Wage growth rate includes an inflation rate of 3.00%.

\*\* Wage growth rate includes merit on longevity increases of 4.51%.

+ PERS: At this time, as a result of a permanent injunction issued in the AMRPE vs State litigation, the GABA rate in effect is being used in the calculation. Clarification of the GABA rate for members hired on or after July 1, 2013 is pending.

For PERS and SRS, mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2015 with scale AA. Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections. No future mortality improvement is assumed.

For TRS, mortality among contributing members, service retired members, and beneficiaries:

- For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.
- For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.



## Note 8 - Retirement Plans (Continued)

For TRS, mortality among disabled members:

- For Males: RP 2000 Disabled Mortality Table for males, set forward one year, with mortality improvements projected by Scale BB to 2018.
- For Females: RP 2000 Disabled Mortality Table for females, set forward five years, with mortality improvements projected by Scale BB to 2018.

### Discount Rate

#### PERS and SRS

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. For PERS, the State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the State contributes coal severance tax and interest money to PERS from the general fund. The interest is contributed monthly and the severance tax is contributed quarterly. Based on these assumptions, the fiduciary net position for both plans was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for PERS and SRS. The most recent analysis, performed for the period covering fiscal years 2003 through 2009, is outlined in a report dated May 2010, which is located on the MPERA website. Several factors are considered in evaluating the long-term rate of return assumption including rates of return adopted by similar public sector systems, and by using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates are presented as the arithmetic real rates of return for each major asset class included in PERS and SRS target asset allocation as of June 30, 2014 and is summarized in the table below.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash Equivalents	2.00%	-0.25%
Domestic Equity	36.00%	4.80%
Foreign Equity	18.00%	6.05%
Fixed Income	24.00%	1.68%
Private Equity	12.00%	8.50%
Real Estate	8.00%	4.50%

## Note 8 - Retirement Plans (Continued)

### TRS

The discount rate used to measure the Total Pension Liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. In addition, the State general fund will contribute \$25 million annually to TRS, payable July 1st of each year. Based on these assumptions, the fiduciary net position for both plans was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2116. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. No municipal bond rate was incorporated in the discount rate.

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared every four years for TRS. The most recent analysis, performed for the period covering fiscal years 2008 through 2013, is outlined in a report dated May 1, 2014. Several factors are considered in evaluating the long-term rate of return assumption including long term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in TRS' target asset allocation as of Jun 30, 2014, is summarized in the table below.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Broad US Equity	36.00%	4.80%
Broad International Equity	18.00%	6.05%
Private Equity	12.00%	8.50%
Intermediate Bonds	23.40%	1.50%
Core Real Estate	4.00%	4.50%
High Yield Bonds	2.60%	3.25%
Non-Core Real Estate	4.00%	7.50%

## Note 8 - Retirement Plans (Continued)

### Sensitivity Analysis

#### All Plans

In accordance with GASB 68 regarding the disclosure of the sensitivity of the Net Pension Liability to changes in the discount rate, the table below presents the Net Pension Liability calculated using the discount rate of 7.75%, as well as what the Net Pension Liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

County's proportionate share of:	1.0% Decrease -6.75%	Current Discount Rate	1.0% Increase -8.75%
PERS Net Pension Liability	\$ 44,626,873	\$ 28,051,394	\$ 14,071,605
SRS Net Pension Liability	9,045,720	4,297,968	379,626
TRS Net Pension Liability	112,067	80,664	54,132

### Summary of Significant Accounting Policies

#### All Plans

MPERA and TRS prepare financial statements using the accrual basis of accounting. For the purposes of measuring Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, information about the fiduciary net position, and additions to/deductions from fiduciary net position have been determined on the accrual basis, consistent with how they are reported by MPERA and TRS. For this purpose, member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA and TRS adhere to all applicable Governmental Accounting Standards Board (GASB) statements.

### Net Pension Liability

#### PERS

In accordance with GASB Statement No. 68, PERS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to PERS on behalf of employers. Due to the existence of this special funding situation, local governments and school districts are required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer.

The State of Montana also provides funding that is not a special funding situation, whereby the State General Fund provides contributions from the Coal Severance Tax and interest. All employers are required to report the portion of Coal Tax Severance Tax and interest attributable to the employer.

## Note 8 - Retirement Plans (Continued)

At June 30, 2015, the County recorded a liability of \$28,051,394 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014. The County's proportion of the Net Pension Liability was based on the County's contributions received by PERS during the measurement period July 1, 2013 through June 30, 2014, relative to the total employer contributions received from all of PERS' participating employers. At June 30, 2014, the County's proportion was 2.251296%.

	Net Pension Liability as of 6/30/2013	Net Pension Liability as of 6/30/2014	Percent of Collective NPL
County's Proportionate Share	\$ 36,097,834	\$ 28,051,394	2.251296%
State of Montana Proportionate Share associated with County	440,810	342,550	2.859889%
Total	<u>\$ 36,538,644</u>	<u>\$ 28,393,944</u>	

### Change in actuarial assumptions and methods:

There were no changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

### Changes in benefit terms:

There have been no changes in benefit terms since the previous measurement date.

### Changes in proportionate share:

There were no changes between the measurement date of the collective Net Pension Liability and the County's reporting date that are expected to have a significant effect on the County's proportionate share of the collective NPL.

## SRS

At June 30, 2015, the County recorded a liability of \$4,297,968 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014. The County's proportion of the Net Pension Liability was based on the County's contributions received by SRS during the measurement period July 1, 2013 through June 30, 2014, relative to the total employer contributions received from all of SRS' participating employers. At June 30, 2014, the County's proportion was 10.327428%.

	Net Pension Liability as of 6/30/2013	Net Pension Liability as of 6/30/2014	Percent of Collective NPL
County's Proportionate Share	\$ 11,028,451	\$ 4,297,968	10.327428%

### Change in actuarial assumptions and methods:

Because the beginning and ending values are based on the same actuarial valuation and there were no significant events, no liability gains or losses due to experience are reported this year. The plan did report a change in assumption because there was an increase in the discount rate resulting in a decrease in the Liability. There were no other changes in assumptions or other inputs that affected the measurement of the Total Pension Liability.

## Note 8 - Retirement Plans (Continued)

### Changes in benefit terms:

There have been no changes in benefit terms since the previous measurement date.

### Changes in proportionate share:

There were no changes between the measurement date of the collective Net Pension Liability and the County's reporting date that are expected to have a significant effect on the County's proportionate share of the collective NPL.

### TRS

At June 30, 2015, the County recorded a liability of \$80,664 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2014. The County's proportion of the net pension liability was based on the County's contributions received by TRS during the measurement period July 1, 2013 through June 30, 2014, relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2014, the employer's proportion was 0.0052%.

	Net Pension Liability as of 6/30/2013	Net Pension Liability as of 6/30/2014	Percent of Collective NPL
County's Proportionate Share	\$ 93,237	\$ 80,664	0.005200%
State of Montana Proportionate Share associated with County	66,935	57,909	0.003800%
Total	<u>\$ 160,172</u>	<u>\$ 138,573</u>	

### Change in actuarial assumptions and methods:

The following changes in assumptions or other inputs that affected the measurement of the Total Pension Liability have been made since the previous measurement date:

- \* Assumed rate of inflation was reduced from 3.50% to 3.25%.
- \* Payroll Growth Assumption was reduced from 4.50% to 4.00%.
- \* Assumed real wage growth was reduced from 1.00% to 0.75%.
- \* Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only.

## Note 8 - Retirement Plans (Continued)

\* Mortality among contributing members, service retired members, and beneficiaries was updated to the following:

- For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.
- For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.

\* Mortality among disabled members was updated to the following:

- For Males: RP 2000 Disabled Mortality Table for males, set forward one year, with mortality improvements projected by Scale BB to 2018.
- For Females: RP 2000 Disabled Mortality Table for females, set forward five years, with mortality improvements projected by Scale BB to 2018.

### Changes in benefit terms:

There have been no changes in benefit terms since the previous measurement date.

### Changes in proportionate share:

There were no changes between the measurement date of the collective Net Pension Liability and the County's reporting date that are expected to have a significant effect on the County's proportionate share of the collective NPL.

## Pension Expense

### PERS

At June 30, 2015, the County recognized a Pension Expense of \$2,164,815 for its proportionate share of the PERS' Pension Expense. The County recognized grant revenue of \$793,174 for the support provided by the State of Montana for its proportionate share of the Pension Expense that is associated with the County.

### SRS

At June 30, 2015, the County recognized a Pension Expense of \$240,126 for its proportionate share of the PERS' Pension Expense.

### TRS

At June 30, 2015, the County recognized a Pension Expense of \$7,760 for its proportionate share of the TRS' Pension Expense. The County also recognized grant revenue of \$3,243 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.

## Note 8 - Retirement Plans (Continued)

### Recognition of Beginning Deferred Outflows

#### PERS

At June 30, 2015, the County recognized a beginning deferred outflow of resources for the County's 2014 contributions of \$2,185,812.

#### SRS

At June 30, 2015, the County recognized a beginning deferred outflow of resources for the County's 2014 contributions of \$690,834.

#### TRS

At June 30, 2015, the County recognized a beginning deferred outflow of resources for the County's 2014 contributions of \$5,559.

### Deferred Outflows and Inflows

#### PERS

At June 30, 2015, the County reported its proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between projected and actual earnings on pension plan investments	\$ -	\$ 7,248,019
Changes in proportion differences between County contributions and proportionate share of contributions	6,491	927
Contributions paid to PERS subsequent to the measurement date of June 30, 2014 (Fiscal Year 2015 Contributions)	2,359,862	-
Total	<u>\$ 2,366,353</u>	<u>\$ 7,248,946</u>

## Note 8 - Retirement Plans (Continued)

Amounts reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Plan year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Increase (Decrease) to Pension Expense
2015	\$ 1,623	\$ 1,811,773	\$ (1,810,150)
2016	1,622	1,811,772	(1,810,150)
2017	1,622	1,811,772	(1,810,150)
2018	1,624	1,813,629	(1,812,005)

### SRS

At June 30, 2015, the County reported its proportionate share of SRS' deferred outflows of resources and deferred inflows of resources related to SRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in actuarial assumptions	\$ -	\$ 4,385,523
Difference between projected and actual earnings on pension plan investments	-	1,894,253
Contributions paid to SRS subsequent to the measurement date of June 30, 2014 (Fiscal Year 2015 Contributions)	720,631	-
Total	<u>\$ 720,631</u>	<u>\$ 6,279,776</u>

Amounts reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Plan year ended June 30:	Increase (Decrease) to Pension Expense
2015	\$ (1,204,484)
2016	(1,204,484)
2017	(1,204,484)
2018	(1,204,484)
2019	(730,920)
Thereafter	(730,920)



## Note 8 - Retirement Plans (Continued)

### TRS

At June 30, 2015, the County reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to TRS from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual economic experience	\$ 798	\$ -
Changes in actuarial assumptions	1,828	-
Difference between projected and actual investment earnings	-	12,494
Difference between actual and expected contributions	-	1,624
Contributions paid to PERS subsequent to the measurement date of June 30, 2014 (Fiscal Year 2015 Contributions)	5,776	-
Total	<u>\$ 8,402</u>	<u>\$ 14,118</u>

Amounts reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the year ended June 30, 2016. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Plan year ended June 30:	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Increase (Decrease) to Pension Expense</u>
2015	\$ 876	\$ 3,530	\$ (2,654)
2016	875	3,529	(2,654)
2017	875	3,529	(2,654)
2018	-	3,530	(3,530)

## Note 8 - Retirement Plans (Continued)

### Pension Activity by Reporting Unit

The County processes payroll, including payment of payroll taxes and benefits, for 2 local agencies, the Bitterroot Economic Development District and the Soil Conservation District. The pension items related to these agencies is included in the County's allocation by the State of Montana. The pension activity by reporting unit for PERS, SRS, and TRS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources
Governmental Activities	\$ 2,532,035	\$ 25,745,065	\$ 11,815,335
Business-type Activities	33,856	410,191	106,000
Partnership Health Center Agencies	513,948	6,090,534	1,573,895
	15,547	184,236	47,610
Total	<u>\$ 3,095,386</u>	<u>\$ 32,430,026</u>	<u>\$ 13,542,840</u>

	On-Behalf State Pension Revenue	Pension Expense
Governmental Activities	\$ 607,395	\$ 627,634
Business-type Activities	11,598	2,143
Partnership Health Center Agencies	172,214	42,505
	5,210	1,286
Total	<u>\$ 796,417</u>	<u>\$ 673,568</u>

### Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is available to all County employees. This permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participation in the plan is optional. The fair value of assets held in the plan at June 30, 2015 was

Effective July 1, 1998, the County amended its deferred compensation plan to conform with section 457(g) of the Internal Revenue Code. Trusts were established to hold deferred compensation plan assets for the exclusive benefit of participants and their beneficiaries. The trusts are administered by Valic and Equitable, and the County's duty with respect to the plan is limited to withholding deferred compensation amounts from employees and remitting them to Valic and Equitable. Because the County's involvement with the plan is limited to ministerial functions, the plan is not included in the County reporting entity because it does not meet the definition of a fiduciary fund under generally accepted accounting principles.

## Note 9 - Other Post-employment Benefits

The County adopted the provisions of GASB Statement No. 45 "Accounting and Financial Reporting by Employers for Post-employment Benefits other than Pension Plans," in fiscal year 2009. GASB 45 requires employers to calculate the actuarial liability for future retiree benefits and the annual required contribution (ARC) for retirees. The provisions of this statement were applied prospectively. Information for the County's health benefits plan for retirees is included below. Partnership Health Center also participates in the plan as part of Missoula County.

The County is self insured through their participation in the "Missoula County Employee Benefits Plan." Missoula County and nine additional entities participate in the plan. The plan is administered by Missoula County as an agent multiple-employer plan as required by GASB No. 43. The plan is reported as an agency fund of the County and uses the accrual basis of accounting. To qualify for retiree medical benefits the employee must have attained the age of 60 plus five years of service or attained age 65 or completed 30 years of service. An employee may qualify for early retirement by meeting one of the following criteria: attained the age of 50 plus 5 years of service or completed 25 years of service. These benefits are established and may be amended by Missoula County. The plan issues stand-alone financial statements which can be obtained from Missoula County Risk & Benefits, 200 West Broadway, Missoula, MT 59802. Each employer in the plan is required to disclose additional information with regard to funding policy, the employers annual OPEB cost and contributions made, the funded status and funding progress of the employers individual plan, and actuarial methods and assumptions used. This information for Missoula County is presented below.

Retirees are able to purchase health benefits for themselves and their family members at two different rates: the "Medical Standard Plan" and the "Medical High Deductible Plan." The retiree contributions are determined and can be amended by Missoula County and are based on their plan election and level of dependent coverage. The monthly premiums effective July 1, 2013 are shown below.

Level of Coverage	Single	Employee/ Spouse	Employee/ Child	Family
Medical Standard Plan	\$ 556.00	\$ 1,043.00	\$ 932.00	\$ 1,419.00
Medical High Deductible Plan	389.20	730.10	652.40	993.30
Dental	39.00	70.00	96.00	127.00
Vision	10.55	19.90	19.43	28.77

The retiree pays into the plan what the County and an active employee would pay on a monthly basis. The plan is financed on a pay-as-you-go basis with County and outside agency contributions made to cover claims and administrative costs as needed.

Based on an actuarial study prepared as of June 30, 2014, the County's annual other post-employment benefit cost was \$241,882 for the fiscal year ended June 30, 2015. This cost consisted of the annual required contribution of \$251,584, interest on the net OPEB obligation of \$25,409, and an adjustment to the ARC of \$35,111. There were contributions of \$244,529 made in 2015, which was 101% of the annual cost.

	Fiscal Year Ending		
	June 30, 2015	June 30, 2014	June 30, 2013
Beginning OPEB Obligation	\$ 605,175	\$ 607,474	\$ 423,059
Annual OPEB Cost	241,882	241,843	307,869
Annual OPEB Contributions	(244,529)	(244,142)	(123,454)
Ending OPEB Obligation	<u>602,528</u>	<u>605,175</u>	<u>607,474</u>
Percentage of cost contributed	101%	101%	40%

**Note 9 - Other Post-employment Benefits (Continued)**

As of June 30, 2015, the most recent actuarial valuation date, the plan had an unfunded accrued actuarial liability of \$2,772,711. This liability is not funded under GASB Statement No. 45 since there are no assets allocated to an irrevocable trust for the retiree benefit plan. Therefore, the funded status of the plan is 0%. The annual covered payroll was \$32,237,291 for 2015; the unfunded actuarial liability was 8.6% of covered payroll. The annual other post-employment benefit cost, annual OPEB contributions, net other post-employment benefit obligation, and the unfunded actuarial liability is allocated to the applicable component units as follows:

	Governmental Activities	Component Unit Partnership Health Center	Total
Annual Required Contribution (ARC)	\$ 206,959	\$ 44,625	\$ 251,584
Interest on OPEB Obligation	21,310	4,099	25,409
Adjustment to the ARC	(29,446)	(5,665)	(35,111)
Annual OPEB Cost	198,823	43,059	241,882
Annual OPEB Contributions	(200,997)	(43,532)	(244,529)
Decrease to Net OPEB Obligation	(2,174)	(473)	(2,647)
Net OPEB Obligation	531,710	70,818	602,528
Unfunded Actuarial Liability	2,280,903	491,808	2,772,711

**Note 9 - Other Post-employment Benefits (Continued)**

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to the past expectations and new estimates are made about the future. The required schedule of funding progress immediately following the notes presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. Projections of benefits for the plan are based on types of benefits provided under the substantive plan at the time of each valuation and on the pattern of sharing of benefit costs between the employer and plan members to that point. Actuarial calculations reflect a long-term prospective and, consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities. For the actuarial valuation performed at June 30, 2014 the projected unit credit actuarial cost method was used. The health care trend rate, which includes an inflation rate, was 8% for 2014 decreasing to 5% for 2018 and after. The assumed discount rate was 4.2%. The unfunded actuarial liability was amortized on a level-dollar basis over a open period of 30 years.

**Note 10 - Governmental Fund Balances**

At June 30, 2015, the County had a total fund balance in governmental funds of \$34,442,901. In accordance with GASB Statement No. 54, this fund balance has been classified as follows:

	<u>Balance</u>	<u>Category</u>	<u>Description</u>
<b>General Fund</b>			
Nonspendable	\$ 66,450	General Government	Inventories
Unassigned	1,368,176	Governmental Services	Remainder
Unassigned	66,752	Justice Courts	Remainder
Unassigned	478,664	County Attorney	Remainder
Unassigned	402,865	Emergency Services	Remainder
Unassigned	63,408	Surveyors	Remainder
Unassigned	1	Debt Service	Remainder
Unassigned	36,185	Capital Outlay	Remainder
<b>Public Safety</b>			
Restricted	3,869,093	Sheriff	State and Federal law
Committed	1,271,328	Detention	Commissary
<b>Missoula Development Authority</b>			
Restricted	2,105,995	Development Park Projects	State and Federal Law
Committed	2,728,818	Public Works	Commissioner resolution for specific programs and projects
<b>RSID Debt Service</b>			
Restricted	2,717,304	Debt Service	Federal, State, and other grant and legal commitments
<b>Nonmajor Governmental Funds</b>			
Nonspendable	1,498,668	Road and Bridge Supplies	Inventories
Restricted	36,528	General Government Grants	Federal, State, and other grant and legal commitments
Restricted	237,712	General Government Technology	Federal, State, and other grant and legal commitments
Restricted	400,007	Open Space Initiatives	Federal, State, and other grant and legal commitments
Restricted	413,001	Clerk of District Court	Federal, State, and other grant and legal commitments
Restricted	165,430	Drug Education and Containment	Federal, State, and other grant and legal commitments
Restricted	49,113	Search & Rescue	Federal, State, and other grant and legal commitments
Restricted	117,179	Rural Emergency Services	Federal, State, and other grant and legal commitments
Restricted	1,115,031	Emergency Services	Federal, State, and other grant and legal commitments
Restricted	1,219,654	Road Projects	Federal, State, and other grant and legal commitments
Restricted	923,191	Bridge Projects	Federal, State, and other grant and legal commitments

**Note 10 - Governmental Fund Balances (Continued)****Nonmajor Governmental Funds (Continued)**

	<u>Balance</u>	<u>Category</u>	<u>Description</u>
Restricted	359,039	Building Code Division	Federal, State, and other grant and legal commitments
Restricted	404,149	Weed and Extension Services	Federal, State, and other grant and legal commitments
Restricted	90,574	Bonner Millsite Projects	Federal, State, and other grant and legal commitments
Restricted	11,202	Public Health Grants	Federal, State, and other grant and legal commitments
Restricted	19,277	Substance Abuse Prevention Programs	Federal, State, and other grant and legal commitments
Restricted	1,311,944	Public Health Services	Federal, State, and other grant and legal commitments
Restricted	140,679	Water Quality Testing and Projects	Federal, State, and other grant and legal commitments
Restricted	191,553	Junk Vehicle Services	Federal, State, and other grant and legal commitments
Restricted	47,224	Social Services	Federal, State, and other grant and legal commitments
Restricted	54,656	County Fair Programs	Federal, State, and other grant and legal commitments
Restricted	453,297	Parks & Trails	Federal, State, and other grant and legal commitments
Restricted	199,759	Library Services	Federal, State, and other grant and legal commitments
Restricted	171,842	Historical Museum Programs	Federal, State, and other grant and legal commitments
Restricted	956,983	Community Development Programs	Federal, State, and other grant and legal commitments
Restricted	50,377	Housing Programs	Federal, State, and other grant and legal commitments
Restricted	1,618,464	Debt Service	Federal, State, and other grant and legal commitments
Committed	46,297	General Programs	Commissioner resolution for specific programs and projects
Committed	17,053	Extension Services	Commissioner resolution for specific programs and projects
Committed	75,112	Special District Management	Commissioner resolution for specific programs and projects
Committed	140,024	Solid Waste Collection	Commissioner resolution for specific programs and projects
Committed	12,307	Infrastructure Maintenance	Commissioner resolution for specific programs and projects
Committed	81,455	Animal Control Services	Commissioner resolution for specific programs and projects
Committed	33,183	Public Health Services	Commissioner resolution for specific programs and projects
Committed	34,933	Library Projects	Commissioner resolution for specific programs and projects
Committed	60,070	Historical Museum Projects	Commissioner resolution for specific programs and projects
Committed	304,797	Community Development Programs	Commissioner resolution for specific programs and projects
Committed	2,898,701	Debt Service	Commissioner resolution for specific programs and projects
Assigned	310,742	Administration Building Maintenance	Intent established in budgeting process or by express assignment
Assigned	179,690	Sheriff Department Capital Projects	Intent established in budgeting process or by express assignment

**Note 10 - Governmental Fund Balances (Continued)****Nonmajor Governmental Funds (Continued)**

	<u>Balance</u>	<u>Category</u>	<u>Description</u>
Assigned	105,532	Search & Rescue Capital Projects	Intent established in budgeting process or by express assignment
Assigned	357,622	Road Capital Projects	Intent established in budgeting process or by express assignment
Assigned	363,520	Bridge Capital Projects	Intent established in budgeting process or by express assignment
Assigned	757,048	Weed/Extension Capital Projects	Intent established in budgeting process or by express assignment
Assigned	1,395	Development Park Capital Projects	Intent established in budgeting process or by express assignment
Assigned	462,387	Public Health Capital Projects	Intent established in budgeting process or by express assignment
Assigned	112,704	Water Quality Capital Projects	Intent established in budgeting process or by express assignment
Assigned	328,097	Library Projects	Intent established in budgeting process or by express assignment
Assigned	162,623	Parks & Trails Projects	Intent established in budgeting process or by express assignment
Assigned	103,030	Community Development Projects	Intent established in budgeting process or by express assignment
Assigned	1,071,782	County Capital Projects	Intent established in budgeting process or by express assignment
Unassigned	(143,319)	Social Services	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(1,391)	Relationship Violence Public Safety	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(10,236)	Relationship Violence Social Services	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(54,936)	Community Development Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(1,340)	Disaster Services	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(87,931)	Fair Capital Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(409,849)	Parks & Trails Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(37,387)	Fair Debt Service	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(142,428)	General Government Debt Service	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(107)	Relationship Violence Debt Service	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	(119,812)	Capital Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions

## Note 11 - Deficit Fund Balances

Deficit fund balances - At June 30, 2015, the following funds had a deficit fund balance resulting from expenditures/expenses in excess of revenues during 2015 and prior years:

### Nonmajor Governmental Funds

#### Special Revenue Funds

Poor	\$ 143,319
Relationship Violence Services	5,064
Disaster Emergency Levy	1,340
Big Sky Trust	54,936

#### Debt Service Funds

Fair Ice Rink Series 2012 Refinance	30,316
Fair Ice Rink Series 2006	7,071
Capital Improvement Debt Service	142,428

#### Capital Projects Funds

Fair Capital Projects Project	87,931
Fort Missoula Regional Park Construction	409,849
Courthouse Reconstruction Phase 2-5	32,219
RVSD Building Construction	87,514

#### Internal Service Funds

Risk Management	2,466,940
Information Services Operations	965,041

The deficits in the Poor, Relationship Violence Services, Big Sky Trust and Fair Ice Rink Debt Service funds are expected to be eliminated through future income. The deficit in the Disaster Emergency Levy fund will be eliminated with a transfer from the General Fund. The deficit in the Fair Capital Projects fund will be eliminated through collections on a note receivable. The deficits in the Courthouse Reconstruction Phase 2-5, RVSD Building Construction, and Grants Building Construction funds are expected to be eliminated through debt financing. The deficit in the Capital Improvement Debt Service fund will be eliminated with a transfer from the Capital Improvement fund. The deficit in Risk Management will be eliminated through a judgment levy in fiscal year 2016. The deficit in the Information Services Operations fund will be eliminated with a transfer from the Technology fund.



## Note 12 - Budgetary-GAAP Reporting Reconciliation

The accompanying combining schedules of revenues and expenditures-budget and actual are presented on the budget basis. The following is a reconciliation of the change in Fund Balance-GAAP basis to the change in Fund Balance-budget basis for budgeted funds:

	General	Public Safety	Missoula Development Authority	RSID Debt Service	Nonmajor Governmental	Internal Service
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses - GAAP Basis	\$ (131,625)	\$ 640,595	\$ (98,072)	\$ 172,481	\$ (2,815,163)	\$ (2,253,758)
Cash & Investments - 6/30/2014	1,610,240	18,997	929	-	28,594	21,606
Cash & Investments - 6/30/2015	(1,530,612)	(63,122)	(2,619)	-	(87,090)	(13,702)
Accounts Receivable - 6/30/2014	89,948	546,902	-	-	2,818,057	600,196
Accounts Receivable - 6/30/2015	(39,134)	(460,326)	-	-	(1,944,257)	(620,474)
Advances to Other Funds - 6/30/2014	-	-	-	-	3,115,000	-
Advances to Other Funds - 6/30/2015	-	-	-	-	(2,940,000)	-
Deferred Pension Outflows - 6/30/2014	-	-	-	-	-	98,831
Deferred Pension Outflows - 6/30/2015	-	-	-	-	-	(107,025)
Accounts Payable - 6/30/2014	(281,262)	(357,407)	(95,404)	-	(2,223,586)	(66,214)
Accounts Payable - 6/30/2015	254,978	333,796	346,925	-	2,501,784	40,100
Claims Payable - 6/30/2014	-	-	-	-	-	(5,259,352)
Claims Payable - 6/30/2015	-	-	-	-	-	6,419,405
Accrued Payroll - 6/30/2014	(265,379)	(350,070)	(2,939)	-	(382,286)	(71,509)
Accrued Payroll - 6/30/2015	318,717	400,845	3,973	-	455,127	84,007
Prepaid Cost - 6/30/2014	-	-	-	-	-	27,435
Prepaid Cost - 6/30/2015	-	-	-	-	-	(73,591)
Accrued Interest - 6/30/2014	-	-	(46,700)	(240,526)	(422,235)	-
Accrued Interest - 6/30/2015	-	-	38,000	225,911	388,738	-
Deferred Tax Revenue - 6/30/2014	262,627	275,581	-	-	451,625	65,450
Deferred Tax Revenue - 6/30/2015	-	-	-	-	-	(34,418)
Other Deferred Revenue - 6/30/2014	-	-	-	-	-	(28,322)
Other Deferred Revenue - 6/30/2015	-	-	-	-	-	14,369
Net Pension Liability - 6/30/2014	-	-	-	-	-	(1,632,103)
Net Pension Liability - 6/30/2015	-	-	-	-	-	1,268,296
Deferred Pension Inflows - 6/30/2014	-	-	-	-	-	(460)
Deferred Pension Inflows - 6/30/2015	-	-	-	-	-	327,749
Depreciation	-	-	-	-	-	47,682
Capital Purchases	-	-	-	-	-	-
Non-budgeted Funds:						
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-	-	-	-	(1,032,504)	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses - Budget Basis	<u>\$ 288,498</u>	<u>\$ 985,791</u>	<u>\$ 144,093</u>	<u>\$ 157,866</u>	<u>\$ (2,088,196)</u>	<u>\$ (1,145,802)</u>

### Note 13 - Interfund Transactions

Interfund transfers - The County uses interfund transfers for regular recurring internal charges, such as debt service, supplies and materials, and services provided. An analysis of transfers in and out during 2015 follows:

General Fund to:

Public Safety	\$ 441,942
Nonmajor Governmental Funds (Relationship Violence Services, Grants, Community & Planning Services, Community Based Organizations, Animal Control, Orchard Homes Levee, Grant Creek Project, Technology)	1,147,203

Public Safety Fund to:

Nonmajor Governmental Funds (Drug Forfeiture, Relationship Violence Services, Technology, Public Safety Capital Reserve)	559,911
Internal Service (Risk Management)	169,172

Missoula Development Authority Fund to:

General Fund	22,000
Nonmajor Governmental Funds (Road, Parks, Technology Tax Increment Debt Service, Capital Improvement, Technology)	415,528

Nonmajor Governmental Funds to:

General Fund	1,063,197
Public Safety Fund	407,905
RSID Debt Service	20

Nonmajor Governmental Funds (Road, Bridge, Weed, Fair, District Court, Parks, Library, Grants, Community & Planning Services, Substance Abuse Prevention, Health, Water Quality District, Animal Control, Extension, Museum, Weed Grant, Extension Grant, Relationship Violence Services, CIP Debt Service, Weed Building Reserve, Courthouse Reconstruction Phases 2-5, Technology)	6,163,669
Internal Service (Risk Management, Health Insurance, IS Operations)	1,184,793

Internal Service Funds to:

Nonmajor Governmental Funds (Technology)	8,700
Internal Service (Risk Management, Wellness)	470,000

Larchmont Golf Course Fund to:

General Fund	78,879
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**Note 13 - Interfund Transactions (Continued)**

Nonmajor Governmental Funds (Capital Improvement)	-
Nonmajor Enterprise Fund to:	
Nonmajor Governmental Funds (RSID Administration)	9,941
Total Transfers In/Out	<u>\$ 12,142,860</u>

Interfund Receivables/Payables - Interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period. Balances due to/from other funds at June 30, 2014 consist of the following:

General Fund - Cash flow advances to:	
Nonmajor Governmental Funds (Poor, Disaster Emergency, Big Sky Trust, Fair Ice Rink 2012, Fair Ice Rink 2006, Health Center 2012 Refi, Health Center 2009, Health Center 2012, Fair Construction)	\$ 423,521
Internal Service (Risk Management)	817,488
Public Safety - Cash flow advances to:	
Nonmajor Governmental Funds (Jail Bonds)	451,565
Missoula Development Authority - Cash flow advances to:	
Nonmajor Governmental Funds (Technology Tax Increment Bonds)	42,453
Nonmajor Governmental Funds - Cash flow advances to:	
Nonmajor Governmental Funds (Relationship Violence Services, Fair Ice Rink 2006, Open Space Bonds, Capital Improvement Debt Service, Fort Missoula Regional Park Construction, RVSD Building Construction)	1,298,836
Enterprise Funds - Cash flow advances to:	
Nonmajor Governmental Funds (Larchmont LTGO)	60,056
Total Due from Other Funds	<u>\$ 3,093,919</u>

Interfund Advances - advances receivable at June 30, 2015 include the following:

Nonmajor Governmental Funds - Advances to:	
RSID Debt Service to pay off bonds	38,697
Enterprise Funds (Larchmont) for County bond repayment	885,000
Total Advances to Other Funds	<u>\$ 923,697</u>
Which includes non-current portions of:	
RSID Debt Service to pay off bonds	16,982
Enterprise Funds (Larchmont) for County bond repayment	840,000
Total Non-Current Advances to Other Funds	<u>\$ 856,982</u>

#### **Note 14 - Transactions with Component Units**

Missoula County's significant transactions with its discretely-presented component units include:

##### Partnership Health Center

##### Advances from Primary Government

Advance from Nonmajor Governmental Funds (Health Center Bonds)	\$ 2,055,000
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##### Transactions with Primary Government

Principal payment to Major Governmental Funds (Missoula Development Authority)	\$ 428,578
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Principal and Interest payment to Nonmajor Governmental Funds (Health Center Bonds)	\$ 215,552
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Health insurance premiums paid to Internal Service Funds	1,062,035
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Community Based Organizations Grant from Nonmajor Governmental Fund (Poor Fund)	237,000
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##### Missoula Aging Services

Community Based Organizations Grant from Nonmajor Governmental Fund (Aging Fund)	707,827
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#### **Note 15 - Change in Accounting Principle**

During 2015, the County implemented GASB Statement No. 68, Accounting and Financial Reporting for Pensions. As part of this implementation, the County reported a change in accounting principle adjustment to beginning net position. The adjustments included:

Governmental Activities	\$ (36,263,394)
- Includes Internal Service	(1,533,733)
Larchmont Golf Course	(266,979)
RSID Enterprise	(229,097)

#### **Note 16 - Subsequent Events**

On January 22, 2016, the County drew down the remaining \$155,065 of the \$200,000 of the Montana Board of Investments InterCap loan for the construction of the Seeley Lake Search and Rescue facility.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of Funding Progress for Retiree Health Insurance Benefit Plan

Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions

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**Missoula County, Montana**  
**Schedule of Funding Progress for Retiree Health Insurance Benefit Plan**  
**June 30, 2015**

	Governmental	Component Units	
	Activities	Partnership Health Center	Total
<i>Actuarial Valuation Date: 6/30/2014</i>			
Accrued Actuarial Liability	\$ 2,280,903	\$ 491,808	\$ 2,772,711
Actuarial Value of Assets	-	-	-
Unfunded Actuarial Liability	<u>2,280,903</u>	<u>491,808</u>	<u>2,772,711</u>
Funded Ratio	0%	0%	0%
Annual Covered Payroll for 2014	27,272,877	4,964,414	32,237,291
Unfunded Actuarial Liability to Covered Payroll	8%	10%	9%
<i>Actuarial Valuation Date: 6/30/2012</i>			
Accrued Actuarial Liability	\$ 2,867,634	\$ 382,351	\$ 3,249,985
Actuarial Value of Assets	-	-	-
Unfunded Actuarial Liability	<u>2,867,634</u>	<u>382,351</u>	<u>3,249,985</u>
Funded Ratio	0%	0%	0%
Annual Covered Payroll for 2012	28,533,007	2,647,193	31,016,357
Unfunded Actuarial Liability to Covered Payroll	10%	14%	10%
<i>Actuarial Valuation Date: 6/30/2010</i>			
Accrued Actuarial Liability	\$ 1,262,779	\$ 137,596	\$ 1,400,375
Actuarial Value of Assets	-	-	-
Unfunded Actuarial Liability	<u>1,262,779</u>	<u>137,596</u>	<u>1,400,375</u>
Funded Ratio	0%	0%	0%
Annual Covered Payroll for 2010	26,224,149	2,017,263	31,016,357
Unfunded Actuarial Liability to Covered Payroll	5%	7%	5%

**Missoula County, Montana**  
**Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions**  
**June 30, 2015**

**Schedule of Proportionate Share of Net Pension Liability**

	PERS	SRS	TRS
County's proportionate share of net pension liability	\$ 27,830,651	\$ 4,297,968	\$ 80,664
County's proportionate share of net pension liability (as a percentage)	2.2336%	10.3274%	0.0052%
State of Montana proportionate share of net pension liability associated with the County	339,855	-	57,909
Total	<u>\$ 28,170,506</u>	<u>\$ 4,297,968</u>	<u>\$ 138,573</u>
County's covered-employee payroll	\$ 25,284,090	\$ 6,679,020	\$ 67,394
County's proportionate share of net pension liability as a percentage of covered-employee payroll	110.0718%	64.3503%	119.6902%
Plan fiduciary net position as a percentage of total pension liability	79.9000%	87.2000%	70.3600%

**Schedule of Pension Contributions**

Contractually required contributions	\$ 2,486,708	\$ 720,631	\$ 5,776
Contributions recognized by the plan	2,486,708	720,631	5,776
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered-employee payroll	\$ 25,284,090 *	\$ 7,130,892	\$ 67,394
Contributions recognized by the plan as a percentage of covered-employee payroll	9.8351%	10.1058%	8.5705%

**Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balance**

\* The County does not know which employees belong to the PERS-DBRP or the PERS-DCRP, therefore, covered payroll is pensionable payroll which is provided by MPERA for each plan for Missoula County as a whole.



## **REQUIRED SUPPLEMENTARY INFORMATION**

### **GENERAL FUND - Budget to Actual**

**Commissioners** – To account for the budget of the County Commissioners Office.

**Communications and Projects** – To account for the budget of the Communications and Projects department.

**Justice Courts** – To account for the budgets of the Justices of the Peace.

**Attorney** – To account for the budget of the County Attorney's Office.

**Financial Services** – To account for the budget of the Financial Services Office.

**Clerk & Recorder** – To account for the budget of the Clerk & Recorder Office.

**Elections** – To account for the budget of the Elections Office.

**Treasurers** – To account for the budget of the Treasurers Office.

**Records Managment** – To account for the budget of the Records Management Center.

**Auditor** – To account for the budget of the County Auditor.

**Facilities Management** – To account for maintenance of County buildings and grounds.

**Office of Emergency Services** – To account for the budget for Emergency Services and the County Communications Program.

**9-1-1 Communications Center** – To account for the budget of the 9-1-1 Central Dispatch function.

**Human Resources** – To account for the budget of the Personnel Office.

**Central Services** – To account for the budget for central purchasing, postage, printing and motor pool.

**Superintendent of Schools** – To account for the budget of the Superintendent of Schools.

**Surveyor** – To account for the budget of the County Surveyor.

**GIS** - To account for the budget of the Geographic Information Systems department.

**Non-departmental** – To account for those budget items that cannot be identified with a particular operational department.

### **MAJOR SPECIAL REVENUE FUNDS - Budget to Actual**

**Public Safety** – To account for the budget of the County Sheriff and the Missoula County Detention Facility.

**Missoula Development Authority** – To account for tax increment revenues from the Industrial Tax Increment District near the Airport.

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**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 1 of 10)**

	<b>Commissioners</b>				<b>Communications and Projects</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	628,736	627,336	618,570	8,766	199,363	199,363	98,872	100,491
Operations	23,782	25,182	25,180	2	2,736	2,736	866	1,870
Capital Outlay	-	-	-	-	2,000	2,000	1,929	71
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	652,518	652,518	643,750	8,768	204,099	204,099	101,667	102,432
Excess of Revenues over (under) Expenditures	(652,518)	(652,518)	(643,750)	8,768	(204,099)	(204,099)	(101,667)	102,432
Other Financing Sources (Uses):								
Transfers In	12,000	12,000	12,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (640,518)</u>	<u>\$ (640,518)</u>	<u>\$ (631,750)</u>	<u>\$ 8,768</u>	<u>\$ (204,099)</u>	<u>\$ (204,099)</u>	<u>\$ (101,667)</u>	<u>\$ 102,432</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 2 of 10)**

	<b>Justice Courts</b>				<b>Attorney</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	82,000	82,000	98,818	16,818
Charges for Services	1,300	1,300	1,333	33	118,990	118,990	165,982	46,992
Fines & Forfeitures	538,950	538,950	595,851	56,901	78,000	78,000	87,247	9,247
Investment Earnings	-	-	-	-	-	-	211	211
Miscellaneous Revenues	<u>3,200</u>	<u>3,200</u>	<u>5,372</u>	<u>2,172</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>543,450</u>	<u>543,450</u>	<u>602,556</u>	<u>59,106</u>	<u>278,990</u>	<u>278,990</u>	<u>352,258</u>	<u>73,268</u>
Expenditures:								
Current Operations:								
Personnel	765,487	780,537	776,895	3,642	2,706,625	2,706,625	2,550,699	155,926
Operations	63,678	48,628	42,216	6,412	224,272	125,272	107,065	18,207
Capital Outlay	23,000	23,000	21,356	1,644	18,600	18,600	9,067	9,533
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>852,165</u>	<u>852,165</u>	<u>840,467</u>	<u>11,698</u>	<u>2,949,497</u>	<u>2,850,497</u>	<u>2,666,831</u>	<u>183,666</u>
Excess of Revenues over (under) Expenditures	(308,715)	(308,715)	(237,911)	70,804	(2,670,507)	(2,571,507)	(2,314,573)	256,934
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	53,500	53,500	48,500	(5,000)
Transfers Out	-	-	-	-	(8,925)	(8,925)	(8,925)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (308,715)</u>	<u>\$ (308,715)</u>	<u>\$ (237,911)</u>	<u>\$ 70,804</u>	<u>\$ (2,625,932)</u>	<u>\$ (2,526,932)</u>	<u>\$ (2,274,998)</u>	<u>\$ 251,934</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 3 of 10)**

	<b>Financial Services</b>				<b>Clerk &amp; Recorder</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	60,000	60,000	60,617	617	524,250	524,250	636,306	112,056
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	75	75	2	(73)
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>60,617</u>	<u>617</u>	<u>524,325</u>	<u>524,325</u>	<u>636,308</u>	<u>111,983</u>
Expenditures:								
Current Operations:								
Personnel	784,547	784,547	717,023	67,524	223,852	273,302	273,215	87
Operations	180,200	176,380	146,637	29,743	78,844	78,844	78,332	512
Capital Outlay	2,000	5,820	5,784	36	14,179	14,179	14,179	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>966,747</u>	<u>966,747</u>	<u>869,444</u>	<u>97,303</u>	<u>316,875</u>	<u>366,325</u>	<u>365,726</u>	<u>599</u>
Excess of Revenues over (under) Expenditures	(906,747)	(906,747)	(808,827)	97,920	207,450	158,000	270,582	112,582
Other Financing Sources (Uses):								
Transfers In	14,000	14,000	14,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (892,747)</u>	<u>\$ (892,747)</u>	<u>\$ (794,827)</u>	<u>\$ 97,920</u>	<u>\$ 207,450</u>	<u>\$ 158,000</u>	<u>\$ 270,582</u>	<u>\$ 112,582</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Elections</b>				<b>Treasurers</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	28,540	28,540	24,448	(4,092)
Intergovernmental Revenue	-	-	-	-	60,000	60,000	39,675	(20,325)
Charges for Services	95,000	95,000	77,832	(17,168)	97,200	105,200	169,070	63,870
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	375	375	196	(179)
Total Revenues	<u>95,000</u>	<u>95,000</u>	<u>77,832</u>	<u>(17,168)</u>	<u>186,115</u>	<u>194,115</u>	<u>233,389</u>	<u>39,274</u>
Expenditures:								
Current Operations:								
Personnel	391,370	372,920	372,800	120	992,532	1,024,332	1,024,161	171
Operations	348,180	353,780	272,585	81,195	104,175	219,675	219,660	15
Capital Outlay	22,600	6,000	6,000	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>762,150</u>	<u>732,700</u>	<u>651,385</u>	<u>81,315</u>	<u>1,096,707</u>	<u>1,244,007</u>	<u>1,243,821</u>	<u>186</u>
Excess of Revenues over (under) Expenditures	(667,150)	(637,700)	(573,553)	64,147	(910,592)	(1,049,892)	(1,010,432)	39,460
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (667,150)</u>	<u>\$ (637,700)</u>	<u>\$ (573,553)</u>	<u>\$ 64,147</u>	<u>\$ (910,592)</u>	<u>\$ (1,049,892)</u>	<u>\$ (1,010,432)</u>	<u>\$ 39,460</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Records Management</b>				<b>Auditor</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	1,000	1,000	1,010	10	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,000</u>	<u>1,000</u>	<u>1,010</u>	<u>10</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current Operations:								
Personnel	254,390	251,490	232,351	19,139	241,653	241,653	239,285	2,368
Operations	14,950	14,950	12,458	2,492	56,860	59,760	59,723	37
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>269,340</u>	<u>266,440</u>	<u>244,809</u>	<u>21,631</u>	<u>298,513</u>	<u>301,413</u>	<u>299,008</u>	<u>2,405</u>
Excess of Revenues over (under) Expenditures	(268,340)	(265,440)	(243,799)	21,641	(298,513)	(301,413)	(299,008)	2,405
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (268,340)</u>	<u>\$ (265,440)</u>	<u>\$ (243,799)</u>	<u>\$ 21,641</u>	<u>\$ (298,513)</u>	<u>\$ (301,413)</u>	<u>\$ (299,008)</u>	<u>\$ 2,405</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Facilities Management</b>				<b>Office of Emergency Services</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	137,483	137,483	115,656	(21,827)
Charges for Services	789,200	789,200	805,348	16,148	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>789,200</u>	<u>789,200</u>	<u>805,348</u>	<u>16,148</u>	<u>137,483</u>	<u>137,483</u>	<u>115,656</u>	<u>(21,827)</u>
Expenditures:								
Current Operations:								
Personnel	1,140,906	1,140,906	1,130,547	10,359	205,366	205,366	151,788	53,578
Operations	1,114,096	1,022,096	1,020,232	1,864	50,340	60,640	60,623	17
Capital Outlay	37,500	24,200	21,557	2,643	71,233	60,933	38,352	22,581
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,292,502</u>	<u>2,187,202</u>	<u>2,172,336</u>	<u>14,866</u>	<u>326,939</u>	<u>326,939</u>	<u>250,763</u>	<u>76,176</u>
Excess of Revenues over (under) Expenditures	(1,503,302)	(1,398,002)	(1,366,988)	31,014	(189,456)	(189,456)	(135,107)	54,349
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (1,503,302)</u>	<u>\$ (1,398,002)</u>	<u>\$ (1,366,988)</u>	<u>\$ 31,014</u>	<u>\$ (189,456)</u>	<u>\$ (189,456)</u>	<u>\$ (135,107)</u>	<u>\$ 54,349</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>9-1-1 Communications</b>				<b>Human Resources</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	2,239	2,239	-	-	-	-
Charges for Services	300	300	201	(99)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>300</u>	<u>300</u>	<u>2,440</u>	<u>2,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current Operations:								
Personnel	1,992,444	2,008,444	2,008,292	152	456,711	456,711	426,544	30,167
Operations	482,310	466,310	379,468	86,842	164,256	164,256	158,990	5,266
Capital Outlay	60,000	60,000	47,541	12,459	1,000	1,000	-	1,000
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,534,754</u>	<u>2,534,754</u>	<u>2,435,301</u>	<u>99,453</u>	<u>621,967</u>	<u>621,967</u>	<u>585,534</u>	<u>36,433</u>
Excess of Revenues over (under) Expenditures	(2,534,454)	(2,534,454)	(2,432,861)	101,593	(621,967)	(621,967)	(585,534)	36,433
Other Financing Sources (Uses):								
Transfers In	766,408	766,408	627,944	(138,464)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (1,768,046)</u>	<u>\$ (1,768,046)</u>	<u>\$ (1,804,917)</u>	<u>\$ (36,871)</u>	<u>\$ (621,967)</u>	<u>\$ (621,967)</u>	<u>\$ (585,534)</u>	<u>\$ 36,433</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
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	Central Services				Superintendent of Schools			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	345,000	345,000	491,281	146,281	3,300	3,300	-	(3,300)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>345,000</u>	<u>345,000</u>	<u>491,281</u>	<u>146,281</u>	<u>3,300</u>	<u>3,300</u>	<u>-</u>	<u>(3,300)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	138,527	138,527	136,799	1,728
Operations	260,560	313,360	313,268	92	23,116	41,048	29,040	12,008
Capital Outlay	160,000	107,200	78,913	28,287	-	-	-	-
Debt Service								
Principal	28,400	28,400	-	28,400	-	-	-	-
Interest	1,200	1,200	7	1,193	-	-	-	-
Total Expenditures	<u>450,160</u>	<u>450,160</u>	<u>392,188</u>	<u>57,972</u>	<u>161,643</u>	<u>179,575</u>	<u>165,839</u>	<u>13,736</u>
Excess of Revenues over (under) Expenditures	(105,160)	(105,160)	99,093	204,253	(158,343)	(176,275)	(165,839)	10,436
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	160,000	160,000	143,095	(16,905)	-	-	-	-
Sale of Capital Assets	<u>10,000</u>	<u>10,000</u>	<u>20,140</u>	<u>10,140</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 64,840</u>	<u>\$ 64,840</u>	<u>\$ 262,328</u>	<u>\$ 197,488</u>	<u>\$ (158,343)</u>	<u>\$ (176,275)</u>	<u>\$ (165,839)</u>	<u>\$ 10,436</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
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	Surveyor				GIS			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	30,000	30,000	22,779	(7,221)
Charges for Services	12,500	12,500	18,048	5,548	10,500	10,500	2,057	(8,443)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	4	4	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>12,500</u>	<u>12,500</u>	<u>18,052</u>	<u>5,552</u>	<u>40,500</u>	<u>40,500</u>	<u>24,836</u>	<u>(15,664)</u>
Expenditures:								
Current Operations:								
Personnel	385,281	387,281	387,277	4	462,494	462,494	452,367	10,127
Operations	24,775	22,775	19,833	2,942	10,754	10,754	7,460	3,294
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>410,056</u>	<u>410,056</u>	<u>407,110</u>	<u>2,946</u>	<u>473,248</u>	<u>473,248</u>	<u>459,827</u>	<u>13,421</u>
Excess of Revenues over (under) Expenditures	(397,556)	(397,556)	(389,058)	8,498	(432,748)	(432,748)	(434,991)	(2,243)
Other Financing Sources (Uses):								
Transfers In	-	-	1,200	1,200	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (397,556)</u>	<u>\$ (397,556)</u>	<u>\$ (387,858)</u>	<u>\$ 9,698</u>	<u>\$ (432,748)</u>	<u>\$ (432,748)</u>	<u>\$ (434,991)</u>	<u>\$ (2,243)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 10 of 10)**

	Non-Departmental				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 10,298,331	\$ 10,298,331	\$ 10,629,170	\$ 330,839	\$ 10,298,331	\$ 10,298,331	\$ 10,629,170	\$ 330,839
License & Permits	-	-	900	900	28,540	28,540	25,348	(3,192)
Intergovernmental Revenue	2,008,911	2,008,911	2,009,165	254	2,318,394	2,318,394	2,288,332	(30,062)
Charges for Services	-	-	-	-	2,058,540	2,066,540	2,429,085	362,545
Fines & Forfeitures	-	-	-	-	616,950	616,950	683,098	66,148
Investment Earnings	50,000	50,000	38,766	(11,234)	50,000	50,000	38,981	(11,019)
Miscellaneous Revenues	15,000	15,000	10,472	(4,528)	18,650	18,650	16,042	(2,608)
Total Revenues	<u>12,372,242</u>	<u>12,372,242</u>	<u>12,688,473</u>	<u>316,231</u>	<u>15,389,405</u>	<u>15,397,405</u>	<u>16,110,056</u>	<u>712,651</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	11,970,284	12,061,834	11,597,485	464,349
Operations	665,800	764,800	763,918	882	3,893,684	3,971,246	3,717,554	253,692
Capital Outlay	-	-	-	-	412,112	322,932	244,678	78,254
Debt Service								
Principal	-	-	-	-	28,400	28,400	-	28,400
Interest	-	-	-	-	1,200	1,200	7	1,193
Total Expenditures	<u>665,800</u>	<u>764,800</u>	<u>763,918</u>	<u>882</u>	<u>16,305,680</u>	<u>16,385,612</u>	<u>15,559,724</u>	<u>825,888</u>
Excess of Revenues over (under) Expenditures	11,706,442	11,607,442	11,924,555	317,113	(916,275)	(988,207)	550,332	(113,237)
Other Financing Sources (Uses):								
Transfers In	508,745	508,745	460,432	(48,313)	1,354,653	1,354,653	1,164,076	(190,577)
Transfers Out	(1,595,448)	(1,595,448)	(1,580,220)	15,228	(1,604,373)	(1,604,373)	(1,589,145)	15,228
Issuance of Debt	-	-	-	-	160,000	160,000	143,095	(16,905)
Sale of Capital Assets	-	-	-	-	10,000	10,000	20,140	10,140
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 10,619,739</u>	<u>\$ 10,520,739</u>	<u>\$ 10,804,767</u>	<u>\$ 284,028</u>	<u>\$ (995,995)</u>	<u>\$ (1,067,927)</u>	<u>\$ 288,498</u>	<u>\$ 1,356,425</u>

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Budgeted Major Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**

	<b>Public Safety</b>				<b>Missoula Development Authority</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 10,824,418	\$ 10,928,518	\$ 11,220,848	\$ 292,330	\$ 1,591,418	\$ 1,591,418	\$ 1,397,480	\$ (193,938)
License & Permits	28,000	28,000	22,485	(5,515)	-	-	-	-
Intergovernmental Revenue	569,709	669,709	802,288	132,579	165,933	165,933	165,933	-
Charges for Services	5,330,463	7,602,583	7,658,952	56,369	-	-	-	-
Fines & Forfeitures	40,000	40,000	42,250	2,250	-	-	-	-
Investment Earnings	2,336	2,336	1,801	(535)	8,725	8,725	10,489	1,764
Miscellaneous Revenues	680,600	682,700	484,394	(198,306)	738,573	738,573	748,040	9,467
Total Revenues	<u>17,475,526</u>	<u>19,953,846</u>	<u>20,233,018</u>	<u>279,172</u>	<u>2,504,649</u>	<u>2,504,649</u>	<u>2,321,942</u>	<u>(182,707)</u>
Expenditures:								
Current Operations:								
Personnel	12,092,033	12,361,633	12,361,551	82	134,581	134,701	123,132	11,569
Operations	5,295,817	7,342,037	6,582,309	759,728	863,830	868,136	787,541	80,595
Capital Outlay	288,350	424,200	424,131	69	2,413,995	2,434,235	309,598	2,124,637
Debt Service:								
Principal	-	-	-	-	435,000	435,000	435,000	-
Interest & Fiscal Charges	-	-	-	-	85,000	85,050	85,050	-
Total Expenditures	<u>17,676,200</u>	<u>20,127,870</u>	<u>19,367,991</u>	<u>759,879</u>	<u>3,932,406</u>	<u>3,957,122</u>	<u>1,740,321</u>	<u>2,216,801</u>
Excess of Revenues over (under) Expenditures	(200,674)	(174,024)	865,027	1,039,051	(1,427,757)	(1,452,473)	581,621	2,034,094
Other Financing Sources (Uses):								
Transfers In	875,308	875,308	849,847	(25,461)	10,000	10,000	-	(10,000)
Transfers Out	(871,894)	(900,444)	(729,083)	171,361	(450,566)	(450,566)	(437,528)	13,038
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (197,260)</u>	<u>\$ (199,160)</u>	<u>\$ 985,791</u>	<u>\$ 1,184,951</u>	<u>\$ (1,868,323)</u>	<u>\$ (1,893,039)</u>	<u>\$ 144,093</u>	<u>\$ 2,037,132</u>

## MISSOULA COUNTY, MONTANA

### Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balance

#### Budget and Actual

June 30, 2015

#### **Note 1 - Basis of Presentation**

The accompanying Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual are presented on the budget basis of accounting. The County prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

## **MAJOR FUNDS OTHER THAN SPECIAL REVENUE - Budget to Actual**

**RSID Debt Service** – To account for the budget of the County's rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds.

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**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Budgeted Major Governmental Funds Other Than Special Revenue**  
**For Fiscal Year Ended June 30, 2015**

	<b>RSID Debt Service</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:				
Property Taxes	\$ 1,318,503	\$ 1,318,603	\$ 1,413,392	\$ 94,789
License & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Miscellaneous Revenues	-	-	4,703	4,703
Total Revenues	<u>1,318,503</u>	<u>1,318,603</u>	<u>1,418,095</u>	<u>99,492</u>
Expenditures:				
Current Operations:				
Personnel	-	-	-	-
Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	788,860	788,860	788,860	-
Interest & Fiscal Charges	472,296	472,296	471,389	907
Total Expenditures	<u>1,261,156</u>	<u>1,261,156</u>	<u>1,260,249</u>	<u>907</u>
Excess of Revenues over (under) Expenditures	57,347	57,447	157,846	100,399
Other Financing Sources (Uses):				
Transfers In	-	-	20	20
Transfers Out	(26,090)	(26,090)	-	26,090
Issuance of Debt	-	-	-	-
Sale of Capital Assets	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 31,257</u>	<u>\$ 31,357</u>	<u>\$ 157,866</u>	<u>\$ 126,509</u>

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## **NON-MAJOR FUNDS**

**Special Revenue Funds** – to account for revenues which are legally restricted to specific uses.

**Road** – To account for taxes and other revenues to be used for construction and maintenance of County highways.

**Poor** – To account for taxes to be used for welfare programs which the State of Montana will not cover in its Welfare Assumption Program.

**Bridge** – To account for taxes and other revenues restricted to the construction and maintenance of bridges.

**Weed** – To account for taxes and other revenues restricted to use in weed control programs.

**Weed Grant** – To account for revenues related to the State of Montana Weed Grant Program.

**Fair** – To account for various revenues restricted to use for funding the Western Montana Fair and maintenance of the fairgrounds.

**District Court** – To account for revenues to be used for expenditures by Clerk of Court, Public Defender, and the Sheriff in court-related matters.

**Parks** – To account for revenues to support County parks and recreational programs.

**Library** – To account for revenues restricted to use in various public library programs in the County.

**Planning** – To account for revenues used by the Office of Planning.

**Grants** – To account for revenues used by the Grants Office.

**Substance Abuse Prevention** – To account for revenues used by the Substance Abuse Prevention Office.

**Relationship Violence Services Division** – To account for revenues used by the Relationship Violence Services Division.

**Community and Planning Services** – To account for revenues used by the Community and Planning Services Office.

**Building Code Division** – To account for revenues used by the Building Code Division.

**Health** – To account for revenues restricted to use in programs related to public health.

**Water Quality District** – To account for revenues to be used by the Water Quality District.

**Animal Control** – To account for revenues to support Animal Control programs.

**Extension** – To account for revenues restricted to use by the County Extension Service.

**Extension Grants** – To account for grants and donations revenues received by the County Extension Service.

**Bonner Millsite Tax Increment District** – To account for tax increment revenues from the Bonner Millsite Tax Increment District.

**Drug Forfeiture** – To account for revenues from seizures made by the Sheriff's Department in drug-related arrests, and revenues from Board of Crime Control grants to be used in drug-related law enforcement.

**Youth Education and Safety** – To account for revenues used to support the Youth Education and Safety program.

**Historical Museum** – To account for revenues restricted to use in art or historical museum programs.

**Caremark Rx** – To account for revenues related to the County-wide prescription card program.

**Missoula and Seeley Lake Search & Rescue funds** – To account for revenues used in the Search & Rescue Programs in Missoula and Seeley Lake.

**Disaster Emergency Levy** – To account for certain costs and related revenues for County disasters as declared by the Board of County Commissioners.

**Junk Vehicle** – To account for state grant monies restricted to programs to eliminate junk vehicles.

**Forest Reserve Title III** – To account for the special mitigation projects set aside from the County's Forest Reserve receipts.

**RSID Administration** – To account for the administration costs and revenues of the County's Rural Special Improvement District Program.

**HUD/CDBG** – To account for the use of Housing and Urban Development grants and Community Block Grants.

**Community Based Organizations** – To account for revenues to be used for community programs such as aging programs, child daycare, programs for the developmentally disabled and mentally ill, assistance to victims and witnesses of crimes, cultural grants from the State of Montana and grant supported housing and infrastructure projects.

**Permissive Medical Levy** – To account for the revenues used to support the County's health insurance program.

**Seeley Lake Refuse** – To account for those resources used in the Seeley Lake Refuse District.

**9-1-1 Trust** – To account for revenues received from the State to support the emergency telephone system.

**Big Sky Trust** – To account for those revenues received from the state for the Big Sky Trust.

**Orchard Home Levee** – To account for resources for the Orchard Home Levee maintenance.

**Other Special Revenue Funds** – To account for various trusts which are expendable both as to principal and interest for specific County purposes, including:

MCFPA Trust

LEPC Trust

Friends of the Library

Friends of the Historical Museum

Open Space

Other Special Revenue Funds

**Debt Service Funds** – To account for the accumulation of resources for and the payment of long-term debt principal and interest:

**Jail Bond Fund** – To account for principal and interest payments for the 2012 general obligation refunding bond issue for jail construction.

**Risk Management** – To account for principal and interest payments for the 2002 General Fund bond issue for the risk management program.

**Health Center** – To account for principal and interest payments for the 2009 and 2012A limited general obligation bond issues as well as the 2012A limited obligation refunding bonds for the Partnership Health Clinic building.

**Fair Ice Rink** – To account for principal and interest payments for the 2006 limited general obligation and 2012A limited obligation refunding bond issues for the ice facilities at the Western Montana Fairgrounds.

**Technology Tax Increment** – To account for principal and interest payments for the 2006 Technology Tax Increment Bonds.

**Open Space Bonds** – To account for principal and interest payments for the 2007 Open Space general obligation bonds.

**Larchmont LTGO Bonds** – To account for principal and interest payments for the 2009 limited obligation bonds.

**RSID Revolving Fund** – To account for revenues set aside to make principal and interest payments in the event that collections of special assessments are insufficient to make those payments.

**Capital Improvement Debt Service** – To account for principal and interest payments for the 2012B limited obligation bonds.

**Capital Project Funds** – To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by the proprietary funds:

**Capital Improvement Fund** – To account for revenues legally set aside for capital purchases that are to low to justify the use of a capital projects fund.

**Technology Fund** – To account for technology-related capital purchases in the County's Capital Improvement Plan.

**Milltown Historical Preservation** – To account for revenues used in the historical preservation projects on the Milltown dam site.

**Open Space** – To account for bond proceeds and other revenues used in the acquisition and maintenance of Open Space properties.

**Public Safety Building Fund** – To account for construction of the Public Safety Building.

**Fair Projects** – To account for bond proceeds and other revenues used for construction projects at the Western Montana Fair.

**Fort Missoula Regional Park Project** – To account for revenues used in the bond-funded upgrades to the Fort Missoula Regional Park.

**MDA Industrial District Construction** – To account for proceeds from the series 2006 Industrial Tax Increment Bonds.

**Courthouse Reconstruction** – To account for bond proceeds and other revenues used for phase one of the Courthouse Reconstruction.

**Courthouse Reconstruction Phases 2-5** – To account for bond proceeds and other revenues used for phases 2-5 of the Courthouse Reconstruction.

**Relationship Violence Services Division (RVSD) Construction** – To account for bond proceeds and other revenues used for the RVSD Building Construction.

**Grants Building Construction** – To account for bond proceeds and other revenues used for the Grants Building Construction.

**Capital Reserve Funds** – To account for funds placed in reserve for future projects. These funds include:

Library

Health

Water Quality District

Parks Construction

Weed/Extension Building

Bridge

Road

Missoula and Search & Rescue

Seeley Lake Search & Rescue

Administration Building

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 1 of 9)**

	<b>Special Revenue</b>									
	Road	Poor	Bridge	Weed	Weed Grant	Fair	District Court	Parks	Library	Planning
<b>Assets:</b>										
Cash & Cash Equivalents	\$ 25,585	\$ -	\$ 15,658	\$ 1,685	\$ 3,912	\$ -	\$ 6,995	\$ 4,612	\$ 4,480	\$ 2,437
Cash with Fiscal Agents	-	-	-	-	-	7,460	-	-	-	-
Investments	1,564,958	-	957,803	103,098	239,258	-	427,841	282,081	274,007	149,070
Property Taxes Receivable (net)	128,513	59,089	55,062	31,258	-	13,550	37,118	21,692	134,186	37,920
Accounts Receivable	687,199	-	-	-	24,474	-	4,075	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	1,500	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	90,199	-	180,023	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-	-	-
Inventory	1,498,668	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 3,904,923</b>	<b>\$ 59,089</b>	<b>\$ 1,028,523</b>	<b>\$ 136,041</b>	<b>\$ 267,644</b>	<b>\$ 111,209</b>	<b>\$ 476,029</b>	<b>\$ 488,408</b>	<b>\$ 414,173</b>	<b>\$ 189,427</b>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ 989,146	\$ 31,099	\$ 27,416	\$ 2,352	\$ 42,037	\$ 30,157	\$ 231	\$ 5,933	\$ 25,457	\$ 146,546
Accrued Interest Payable	-	-	-	-	-	1,460	-	-	-	-
Accrued Payroll	68,942	-	22,854	13,609	-	11,386	25,679	7,486	54,771	-
Due to Other Funds	-	112,220	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>1,058,088</b>	<b>143,319</b>	<b>50,270</b>	<b>15,961</b>	<b>42,037</b>	<b>43,003</b>	<b>25,910</b>	<b>13,419</b>	<b>80,228</b>	<b>146,546</b>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	128,513	59,089	55,062	31,258	-	13,550	37,118	21,692	134,186	37,920
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>128,513</b>	<b>59,089</b>	<b>55,062</b>	<b>31,258</b>	<b>-</b>	<b>13,550</b>	<b>37,118</b>	<b>21,692</b>	<b>134,186</b>	<b>37,920</b>
<b>Fund Balance:</b>										
Nonspendable	1,498,668	-	-	-	-	-	-	-	-	-
Restricted	1,219,654	-	923,191	88,822	225,607	54,656	413,001	453,297	199,759	4,961
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(143,319)	-	-	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>2,718,322</b>	<b>(143,319)</b>	<b>923,191</b>	<b>88,822</b>	<b>225,607</b>	<b>54,656</b>	<b>413,001</b>	<b>453,297</b>	<b>199,759</b>	<b>4,961</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 3,904,923</b>	<b>\$ 59,089</b>	<b>\$ 1,028,523</b>	<b>\$ 136,041</b>	<b>\$ 267,644</b>	<b>\$ 111,209</b>	<b>\$ 476,029</b>	<b>\$ 488,408</b>	<b>\$ 414,173</b>	<b>\$ 189,427</b>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 2 of 9)**

	<b>Special Revenue</b>									
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community & Planning Services	Building Code Division	Health	Water Quality District	Animal Control	Extension	Extension Grant
<b>Assets:</b>										
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ 5,453	\$ 5,977	\$ 15,960	\$ 2,437	\$ 1,618	\$ 1,583	\$ 275
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	333,539	365,623	976,210	149,044	98,937	96,807	16,818
Property Taxes Receivable (net)	-	20,763	-	25,644	-	51,867	41,723	8,711	23,956	-
Accounts Receivable	293,969	57,203	190,938	-	-	455,080	-	2,723	-	-
Interest Receivable	-	-	-	11	-	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due from Other Funds	72,269	34,444	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 366,238</u>	<u>\$ 112,410</u>	<u>\$ 190,938</u>	<u>\$ 364,647</u>	<u>\$ 371,600</u>	<u>\$ 1,499,117</u>	<u>\$ 193,204</u>	<u>\$ 111,989</u>	<u>\$ 122,346</u>	<u>\$ 17,093</u>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ 229,242	\$ 67,164	\$ 46,698	\$ 5,361	\$ 3,093	\$ 15,833	\$ 340	\$ 6,107	\$ 2,119	\$ 40
Accrued Interest Payable	18,977	-	6,749	-	-	-	-	-	-	-
Accrued Payroll	18,653	5,206	12,340	28,845	9,468	119,473	10,462	15,716	6,551	-
Due to Other Funds	-	-	136,964	-	-	-	-	-	-	-
Total Liabilities	<u>266,872</u>	<u>72,370</u>	<u>202,751</u>	<u>34,206</u>	<u>12,561</u>	<u>135,306</u>	<u>10,802</u>	<u>21,823</u>	<u>8,670</u>	<u>40</u>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	-	20,763	-	25,644	-	51,867	41,723	8,711	23,956	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>20,763</u>	<u>-</u>	<u>25,644</u>	<u>-</u>	<u>51,867</u>	<u>41,723</u>	<u>8,711</u>	<u>23,956</u>	<u>-</u>
<b>Fund Balance:</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	99,366	19,277	-	304,797	359,039	1,311,944	140,679	81,455	89,720	17,053
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	(11,813)	-	-	-	-	-	-	-
Total Fund Balance	<u>99,366</u>	<u>19,277</u>	<u>(11,813)</u>	<u>304,797</u>	<u>359,039</u>	<u>1,311,944</u>	<u>140,679</u>	<u>81,455</u>	<u>89,720</u>	<u>17,053</u>
Total Liabilities and Fund Balance	<u>\$ 366,238</u>	<u>\$ 112,410</u>	<u>\$ 190,938</u>	<u>\$ 364,647</u>	<u>\$ 371,600</u>	<u>\$ 1,499,117</u>	<u>\$ 193,204</u>	<u>\$ 111,989</u>	<u>\$ 122,346</u>	<u>\$ 17,093</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 3 of 9)**

	<b>Special Revenue</b>									
	Bonner Millsite Tax Increment District	Drug Forfeiture	Youth Education & Safety	Historical Museum	Caremark NACo Rx	Missoula Search & Rescue	Seeley Lake Search & Rescue	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III
Assets:										
Cash & Cash Equivalents	\$ 1,457	\$ 2,562	\$ 224	\$ 2,839	\$ 163	\$ 328	\$ 476	\$ -	\$ 3,273	\$ 1,902
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	89,117	156,689	13,726	173,685	9,965	20,080	29,140	-	200,179	116,377
Property Taxes Receivable (net)	12,095	-	-	25,885	-	3,138	1,361	13	-	-
Accounts Receivable	-	-	-	20,468	-	-	-	-	-	-
Interest Receivable	-	98	7	-	-	-	-	-	79	-
Loans & Notes Receivable (net)	-	-	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 102,669</u>	<u>\$ 159,349</u>	<u>\$ 13,957</u>	<u>\$ 222,877</u>	<u>\$ 10,128</u>	<u>\$ 23,546</u>	<u>\$ 30,977</u>	<u>\$ 13</u>	<u>\$ 203,531</u>	<u>\$ 118,279</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ 365	\$ 14,720	\$ -	\$ 285	\$ 626	\$ -	\$ 10,187	\$ 1,100
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	7,511	-	10,430	-	-	-	-	1,791	-
Due to Other Funds	-	-	-	-	-	-	-	1,340	-	-
Total Liabilities	<u>-</u>	<u>7,511</u>	<u>365</u>	<u>25,150</u>	<u>-</u>	<u>285</u>	<u>626</u>	<u>1,340</u>	<u>11,978</u>	<u>1,100</u>
Deferred Inflows										
Deferred Taxes and Assessments	12,095	-	-	25,885	-	3,138	1,361	13	-	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>12,095</u>	<u>-</u>	<u>-</u>	<u>25,885</u>	<u>-</u>	<u>3,138</u>	<u>1,361</u>	<u>13</u>	<u>-</u>	<u>-</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	90,574	151,838	13,592	171,842	-	20,123	28,990	-	191,553	117,179
Committed	-	-	-	-	10,128	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(1,340)	-	-
Total Fund Balance	<u>90,574</u>	<u>151,838</u>	<u>13,592</u>	<u>171,842</u>	<u>10,128</u>	<u>20,123</u>	<u>28,990</u>	<u>(1,340)</u>	<u>191,553</u>	<u>117,179</u>
Total Liabilities and Fund Balance	<u>\$ 102,669</u>	<u>\$ 159,349</u>	<u>\$ 13,957</u>	<u>\$ 222,877</u>	<u>\$ 10,128</u>	<u>\$ 23,546</u>	<u>\$ 30,977</u>	<u>\$ 13</u>	<u>\$ 203,531</u>	<u>\$ 118,279</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 4 of 9)**

	<b>Special Revenue</b>									
	<b>RSID Administration</b>	<b>HUD/ CDBG</b>	<b>Community Based Organizations</b>	<b>Permissive Medical Levy</b>	<b>Seeley Lake Refuse</b>	<b>9-1-1 Trust</b>	<b>Big Sky Trust</b>	<b>Orchard Home Levee</b>	<b>MCFPA Trust</b>	<b>LEPC Trust</b>
<b>Assets:</b>										
Cash & Cash Equivalents	\$ 1,237	\$ 15,311	\$ 1,544	\$ -	\$ 2,554	\$ 14,538	\$ -	\$ 198	\$ 13	\$ 6
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	75,677	936,505	94,430	-	156,223	889,222	-	12,109	786	331
Property Taxes Receivable (net)	-	-	47,606	64,552	43,533	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	209,570	-	-	-	-
Interest Receivable	-	473	-	-	79	565	-	-	-	-
Loans & Notes Receivable	106,676	501,650	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 183,590</u>	<u>\$ 1,453,939</u>	<u>\$ 143,580</u>	<u>\$ 64,552</u>	<u>\$ 202,389</u>	<u>\$ 1,113,895</u>	<u>\$ -</u>	<u>\$ 12,307</u>	<u>\$ 799</u>	<u>\$ 337</u>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ -	\$ 267	\$ 48,750	\$ -	\$ 14,878	\$ -	\$ 54,186	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	1,802	-	-	-	3,954	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	750	-	-	-
Total Liabilities	<u>1,802</u>	<u>267</u>	<u>48,750</u>	<u>-</u>	<u>18,832</u>	<u>-</u>	<u>54,936</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	-	-	47,606	-	43,533	-	-	-	-	-
Other Deferred Receipts	106,676	501,650	-	64,552	-	-	-	-	-	-
Total Deferred Inflows	<u>106,676</u>	<u>501,650</u>	<u>47,606</u>	<u>64,552</u>	<u>43,533</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance:</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	952,022	47,224	-	-	1,113,895	-	-	799	337
Committed	75,112	-	-	-	140,024	-	-	12,307	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(54,936)	-	-	-
Total Fund Balance	<u>75,112</u>	<u>952,022</u>	<u>47,224</u>	<u>-</u>	<u>140,024</u>	<u>1,113,895</u>	<u>(54,936)</u>	<u>12,307</u>	<u>799</u>	<u>337</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 183,590</u>	<u>\$ 1,453,939</u>	<u>\$ 143,580</u>	<u>\$ 64,552</u>	<u>\$ 202,389</u>	<u>\$ 1,113,895</u>	<u>\$ -</u>	<u>\$ 12,307</u>	<u>\$ 799</u>	<u>\$ 337</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 5 of 9)**

	<b>Special Revenue</b>				<b>Debt Service</b>			
	Friends of the Library	Friends of Historical Museum	Open Space	Other Special Revenue	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance
<b>Assets:</b>								
Cash & Cash Equivalents	\$ 568	\$ 989	\$ 581	\$ 533	\$ -	\$ -	\$ 419	\$ -
Cash with Fiscal Agents	-	-	-	-	1,208,100	30,800	-	65,845
Investments	34,745	60,489	35,588	32,633	-	-	25,627	-
Property Taxes Receivable (net)	-	-	93	4	56,572	-	763	-
Accounts Receivable	-	-	-	-	-	-	-	-
Interest Receivable	17	37	-	17	286	5	13	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	140,000	-	-
Prepaid Costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 35,330</b>	<b>\$ 61,515</b>	<b>\$ 36,262</b>	<b>\$ 33,187</b>	<b>\$ 1,264,958</b>	<b>\$ 170,805</b>	<b>\$ 26,822</b>	<b>\$ 65,845</b>
<b>Liabilities:</b>								
Accounts & Warrants Payable	\$ 397	\$ 1,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	48,100	800	-	5,845
Accrued Payroll	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	451,565	21,819	-	90,316
<b>Total Liabilities</b>	<b>397</b>	<b>1,445</b>	<b>-</b>	<b>-</b>	<b>499,665</b>	<b>22,619</b>	<b>-</b>	<b>96,161</b>
<b>Deferred Inflows</b>								
Deferred Taxes and Assessments	-	-	93	4	56,572	-	763	-
Other Deferred Receipts	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>93</b>	<b>4</b>	<b>56,572</b>	<b>-</b>	<b>763</b>	<b>-</b>
<b>Fund Balance:</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	708,721	-	26,059	-
Committed	34,933	60,070	36,169	33,183	-	148,186	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	(30,316)
<b>Total Fund Balance</b>	<b>34,933</b>	<b>60,070</b>	<b>36,169</b>	<b>33,183</b>	<b>708,721</b>	<b>148,186</b>	<b>26,059</b>	<b>(30,316)</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 35,330</b>	<b>\$ 61,515</b>	<b>\$ 36,262</b>	<b>\$ 33,187</b>	<b>\$ 1,264,958</b>	<b>\$ 170,805</b>	<b>\$ 26,822</b>	<b>\$ 65,845</b>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 6 of 9)**

	<b>Debt Service</b>							
	Fair Ice Rink Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Larchmont Bonds	RSID Revolving	Capital Improvement Debt Service
<b>Assets:</b>								
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,347	\$ -
Cash with Fiscal Agents	46,501	75,503	481,269	117,071	19,430	60,056	-	492,538
Investments	-	-	-	-	-	-	755,232	-
Property Taxes Receivable (net)	-	-	18,221	-	-	-	57	-
RSID Receivable								
Delinquent	-	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	108,564	-
Due from Other Funds	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	885,000	38,697	-
Advances to Component Units	-	-	-	1,555,000	360,000	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 46,501</b>	<b>\$ 75,503</b>	<b>\$ 499,490</b>	<b>\$ 1,672,071</b>	<b>\$ 379,430</b>	<b>\$ 945,056</b>	<b>\$ 914,897</b>	<b>\$ 492,538</b>
<b>Liabilities:</b>								
Accounts & Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	11,501	25,503	70,818	37,071	4,430	15,056	-	142,428
Accrued Payroll	-	-	-	-	-	-	-	-
Due to Other Funds	42,071	42,453	341,849	116,771	12,658	60,056	-	492,538
Advances from Other Funds	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>53,572</b>	<b>67,956</b>	<b>412,667</b>	<b>153,842</b>	<b>17,088</b>	<b>75,112</b>	<b>-</b>	<b>634,966</b>
<b>Deferred Inflows</b>								
Deferred Taxes and Assessments	-	-	18,221	-	-	-	57	-
Other Deferred Receipts	-	-	-	-	-	-	108,564	-
<b>Total Deferred Inflows</b>	<b>-</b>	<b>-</b>	<b>18,221</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108,621</b>	<b>-</b>
<b>Fund Balance:</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	7,547	68,602	-	-	-	806,276	-
Committed	-	-	-	1,518,229	362,342	869,944	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	(7,071)	-	-	-	-	-	-	(142,428)
<b>Total Fund Balance</b>	<b>(7,071)</b>	<b>7,547</b>	<b>68,602</b>	<b>1,518,229</b>	<b>362,342</b>	<b>869,944</b>	<b>806,276</b>	<b>(142,428)</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 46,501</b>	<b>\$ 75,503</b>	<b>\$ 499,490</b>	<b>\$ 1,672,071</b>	<b>\$ 379,430</b>	<b>\$ 945,056</b>	<b>\$ 914,897</b>	<b>\$ 492,538</b>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 7 of 9)**

	<b>Capital Projects</b>							
	<b>Capital Improvements</b>	<b>Technology</b>	<b>Milltown Historical Preservation</b>	<b>Open Space</b>	<b>Library Capital Reserve</b>	<b>Health Building Reserve</b>	<b>WQD Capital Reserve</b>	<b>Public Safety Capital Reserve</b>
<b>Assets:</b>								
Cash & Cash Equivalents	\$ -	\$ 4,165	\$ 1,712	\$ 930	\$ 5,275	\$ 7,434	\$ 1,812	\$ 3,262
Cash with Fiscal Agents	-	-	-	-	-	-	-	-
Investments	-	254,771	104,745	56,853	322,658	454,721	110,836	199,543
Property Taxes Receivable (net)	34,933	45,739	-	-	-	-	-	-
RSID Receivable								
Delinquent	-	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-	-
Accounts Receivable	-	4,483	-	-	-	-	-	-
Interest Receivable	-	-	53	375	164	232	56	94
Loans & Notes Receivable	66,276	-	-	-	-	-	-	-
Due from Other Funds	95,160	-	-	341,849	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 196,369</u>	<u>\$ 309,158</u>	<u>\$ 106,510</u>	<u>\$ 400,007</u>	<u>\$ 328,097</u>	<u>\$ 462,387</u>	<u>\$ 112,704</u>	<u>\$ 202,899</u>
<b>Liabilities:</b>								
Accounts & Warrants Payable	\$ 3,310	\$ 25,707	\$ 3,480	\$ -	\$ -	\$ -	\$ -	\$ 23,209
Accrued Interest Payable	-	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-	-
Total Liabilities	<u>3,310</u>	<u>25,707</u>	<u>3,480</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,209</u>
<b>Deferred Inflows</b>								
Deferred Taxes and Assessments	34,933	45,739	-	-	-	-	-	-
Other Deferred Receipts	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>34,933</u>	<u>45,739</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance:</b>								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	237,712	-	400,007	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	158,126	-	103,030	-	328,097	462,387	112,704	179,690
Unassigned	-	-	-	-	-	-	-	-
Total Fund Balance	<u>158,126</u>	<u>237,712</u>	<u>103,030</u>	<u>400,007</u>	<u>328,097</u>	<u>462,387</u>	<u>112,704</u>	<u>179,690</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 196,369</u>	<u>\$ 309,158</u>	<u>\$ 106,510</u>	<u>\$ 400,007</u>	<u>\$ 328,097</u>	<u>\$ 462,387</u>	<u>\$ 112,704</u>	<u>\$ 202,899</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 8 of 9)**

	Capital Projects							
	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	MDA Industrial District Construction	Weed/Ext Building Reserve	Bridge Reserve	Road Escrow	Missoula Search & Rescue Reserve
Assets:								
Cash & Cash Equivalents	\$ -	\$ 2,615	\$ -	\$ 22	\$ 12,380	\$ 5,848	\$ 5,750	\$ 1,418
Cash with Fiscal Agents	-	-	-	-	-	-	-	-
Investments	-	159,926	-	1,372	757,232	357,672	351,693	86,712
Property Taxes Receivable (net)	-	-	-	-	-	-	-	-
RSID Receivable								
Delinquent	-	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-
Interest Receivable	-	82	-	1	386	-	179	44
Loans & Notes Receivable	61,000	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 61,000</u>	<u>\$ 162,623</u>	<u>\$ -</u>	<u>\$ 1,395</u>	<u>\$ 769,998</u>	<u>\$ 363,520</u>	<u>\$ 357,622</u>	<u>\$ 88,174</u>
Liabilities:								
Accounts & Warrants Payable	\$ 2,407	\$ -	\$ 229,826	\$ -	\$ 12,950	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	-	-
Due to Other Funds	85,524	-	180,023	-	-	-	-	-
Total Liabilities	<u>87,931</u>	<u>-</u>	<u>409,849</u>	<u>-</u>	<u>12,950</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows								
Deferred Taxes and Assessments	-	-	-	-	-	-	-	-
Other Deferred Receipts	61,000	-	-	-	-	-	-	-
Total Deferred Inflows	<u>61,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	162,623	-	1,395	757,048	363,520	357,622	88,174
Unassigned	(87,931)	-	(409,849)	-	-	-	-	-
Total Fund Balance	<u>(87,931)</u>	<u>162,623</u>	<u>(409,849)</u>	<u>1,395</u>	<u>757,048</u>	<u>363,520</u>	<u>357,622</u>	<u>88,174</u>
Total Liabilities and Fund Balance	<u>\$ 61,000</u>	<u>\$ 162,623</u>	<u>\$ -</u>	<u>\$ 1,395</u>	<u>\$ 769,998</u>	<u>\$ 363,520</u>	<u>\$ 357,622</u>	<u>\$ 88,174</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2015**  
**(Page 9 of 9)**

	<b>Capital Projects</b>					
	Seeley Lake Search & Rescue Reserve	Courthouse Reconstruction	Courthouse Reconstruction Phase 2-5	RVSD Building Construction	Admin Bldg Acquisition Reserve	<b>Total</b>
Assets:						
Cash & Cash Equivalents	\$ 832	\$ 11,345	\$ -	\$ -	\$ 5,589	\$ 233,118
Cash with Fiscal Agents	-	-	-	-	-	2,604,573
Investments	50,918	693,959	-	-	341,869	14,259,129
Property Taxes Receivable (net)	-	-	-	-	-	1,045,617
RSID Receivable	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Deferred	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	1,950,182
Interest Receivable	22	-	-	-	-	4,875
Loans & Notes Receivable	-	-	-	-	-	844,166
Due from Other Funds	-	484,892	-	-	-	1,298,836
Advances to Other Funds	-	-	-	-	-	923,697
Advances to Component Units	-	-	-	-	-	2,055,000
Prepaid Costs	-	-	-	-	-	-
Inventory	-	-	-	-	-	1,498,668
Total Assets	<u>\$ 51,772</u>	<u>\$ 1,190,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 347,458</u>	<u>\$ 26,717,861</u>
Liabilities:						
Accounts & Warrants Payable	\$ 34,414	\$ 276,540	\$ 32,219	\$ -	\$ 36,716	\$ 2,504,355
Accrued Interest Payable	-	-	-	-	-	388,738
Accrued Payroll	-	-	-	-	-	456,929
Due to Other Funds	-	-	-	87,514	-	2,276,431
Deferred Tax Revenue	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	<u>34,414</u>	<u>276,540</u>	<u>32,219</u>	<u>87,514</u>	<u>36,716</u>	<u>5,626,453</u>
Deferred Inflows						
Deferred Taxes and Assessments	-	-	-	-	-	981,065
Other Deferred Receipts	-	-	-	-	-	842,442
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,823,507</u>
Fund Balance:						
Nonspendable	-	-	-	-	-	1,498,668
Restricted	-	-	-	-	-	11,161,170
Committed	-	-	-	-	-	3,300,627
Assigned	17,358	913,656	-	-	310,742	4,316,172
Unassigned	-	-	(32,219)	(87,514)	-	(1,008,736)
Total Fund Balance	<u>17,358</u>	<u>913,656</u>	<u>(32,219)</u>	<u>(87,514)</u>	<u>310,742</u>	<u>19,267,901</u>
Total Liabilities and Fund Balance	<u>\$ 51,772</u>	<u>\$ 1,190,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 347,458</u>	<u>\$ 26,717,861</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 1 of 9)**

	<b>Special Revenue</b>									
	Road	Poor	Bridge	Weed	Weed Grant	Fair	District Court	Parks	Library	Planning
Revenues:										
Property Taxes	\$ 2,097,083	\$ 1,026,884	\$ 955,388	\$ 567,476	\$ -	\$ 254,931	\$ 923,727	\$ 424,034	\$ 2,341,806	\$ 659,426
Licenses & Permits	13,816	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	5,035,780	187,440	155,936	48,810	302,867	14,357	79,885	13,925	284,180	87,536
Charges for Services	33,208	-	-	-	619	730,606	71,566	-	28,389	-
Fines & Forfeitures	-	-	-	-	-	-	1,345	-	73,154	-
Investment Earnings	-	-	-	-	-	401	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	60,603	-	-	38	-	(85)	-	21,381	11,365	-
Total Revenues	7,240,490	1,214,324	1,111,324	616,324	303,486	1,000,210	1,076,523	459,340	2,738,894	746,962
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	1,036,227	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	4,383,172	-	908,862	493,432	240,819	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	810,520	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	932,807	-	327,358	2,463,913	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	339,503
Capital Outlay	3,238,663	-	49,253	-	-	25,765	-	21,532	202,137	-
Debt Service:										
Principal	55,051	-	-	-	-	20,995	-	-	-	-
Interest and Fiscal Charges	4,320	-	-	-	-	3,085	-	-	-	-
Total Expenditures	7,681,206	810,520	958,115	493,432	240,819	982,652	1,036,227	348,890	2,666,050	339,503
Excess of Revenues over (under) Expenditures	(440,716)	403,804	153,209	122,892	62,667	17,558	40,296	110,450	72,844	407,459
Other Financing Sources (uses):										
Transfers In	177,961	-	22,338	79,556	67,635	8,313	41,076	57,749	50,047	-
Transfers Out	(31,950)	(572,942)	(1,000)	(212,589)	(76,737)	(3,500)	(24,150)	(3,000)	-	(428,809)
Issuance of Debt	989,388	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	11,332	-	-	-	-	-	-	-	-	-
Net change in Fund Balance	706,015	(169,138)	174,547	(10,141)	53,565	22,371	57,222	165,199	122,891	(21,350)
Fund Balance - Beginning of Year	1,890,071	25,819	748,644	98,963	172,042	32,285	355,779	288,098	76,868	26,311
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	122,236	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 2,718,322	\$ (143,319)	\$ 923,191	\$ 88,822	\$ 225,607	\$ 54,656	\$ 413,001	\$ 453,297	\$ 199,759	\$ 4,961

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Special Revenue</b>									
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community & Planning Services	Building Code Division	Health	Water Quality District	Animal Control	Extension	Extension Grant
Revenues:										
Property Taxes	\$ -	\$ 369,003	\$ -	\$ 568,323	\$ -	\$ 2,109,840	\$ -	\$ 419,420	\$ 438,370	\$ -
Licenses & Permits	-	-	-	59,511	491,688	116,967	-	208,934	-	-
Intergovernmental Revenue	1,042,281	146,449	521,523	319,185	-	1,913,429	7,260	22,356	48,769	14,054
Charges for Services	-	55,453	-	31,231	66,170	1,130,349	414,077	64,429	1,441	-
Fines & Forfeitures	-	-	134,362	-	-	-	-	-	-	-
Investment Earnings	-	-	-	58	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	32,000	15,000	19,924	-	-
Miscellaneous Revenues	-	27,094	-	1,398	10,664	44,467	2,300	10,145	13,971	-
Total Revenues	1,042,281	597,999	655,885	979,706	568,522	5,347,052	438,637	745,208	502,551	14,054
Expenditures:										
Current Operations:										
General Government	550,744	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	87,956	-	-	-	-	-	-	-
Public Works	-	-	-	-	370,954	-	-	-	448,851	1,741
Public Health	168,891	607,819	-	-	-	5,345,127	451,032	675,732	-	-
Social & Economic Services	-	-	647,004	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	759,549	-	-	1,602,009	-	-	-	-	-	-
Capital Outlay	434	-	5,018	-	-	655,230	-	8,297	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	18,977	-	6,749	-	160	-	-	-	-	-
Total Expenditures	1,498,595	607,819	746,727	1,602,009	371,114	6,000,357	451,032	684,029	448,851	1,741
Excess of Revenues over (under) Expenditures	(456,314)	(9,820)	(90,842)	(622,303)	197,408	(653,305)	(12,395)	61,179	53,700	12,313
Other Financing Sources (uses):										
Transfers In	404,713	6,033	130,425	599,157	-	161,395	2,000	22,430	41,680	6,440
Transfers Out	(22,050)	(850)	(10,550)	(21,100)	-	(81,083)	(8,050)	(6,050)	(123,504)	(1,700)
Issuance of Debt	-	-	-	-	57,900	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	1,785	-	-
Net change in Fund Balance	(73,651)	(4,637)	29,033	(44,246)	255,308	(572,993)	(18,445)	79,344	(28,124)	17,053
Fund Balance - Beginning of Year	173,017	23,914	(40,846)	349,043	103,731	1,884,937	159,124	2,111	117,844	-
Fund Reclassifications	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 99,366	\$ 19,277	\$ (11,813)	\$ 304,797	\$ 359,039	\$ 1,311,944	\$ 140,679	\$ 81,455	\$ 89,720	\$ 17,053

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Special Revenue</b>									
	Bonner Millsite Tax Increment District	Drug Forfeiture	Youth Education & Safety	Historical Museum	Caremark NACo Rx	Missoula Search & Rescue	Seeley Lake Search & Rescue	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III
Revenues:										
Property Taxes	\$ 53,608	\$ -	\$ -	\$ 447,194	\$ -	\$ 51,766	\$ 27,622	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	13,986	133,171	-	97,779	-	1,245	660	-	108,041	62,405
Charges for Services	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	9,384	-	-	-	-	-	-	-	-
Investment Earnings	-	522	42	-	-	-	-	-	352	-
Private & Local Grants	-	-	2,150	19,587	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	4,149	-	-	-	-	-
Total Revenues	67,594	143,077	2,192	564,560	4,149	53,011	28,282	-	108,393	62,405
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	236,377	3,694	-	-	10,482	3,496	-	-	107,519
Public Works	5,110	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	77,877	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	522,044	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	22,841	13,347	-	19,789	-
Debt Service:										
Principal	-	-	-	27,695	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	3,124	-	-	-	-	-	-
Total Expenditures	5,110	236,377	3,694	552,863	-	33,323	16,843	-	97,666	107,519
Excess of Revenues over (under) Expenditures	62,484	(93,300)	(1,502)	11,697	4,149	19,688	11,439	-	10,727	(45,114)
Other Financing Sources (uses):										
Transfers In	-	125,000	-	31,666	-	-	-	-	-	-
Transfers Out	-	(3,650)	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net change in Fund Balance	62,484	28,050	(1,502)	43,363	4,149	19,688	11,439	-	10,727	(45,114)
Fund Balance - Beginning of Year	28,090	123,788	15,094	128,479	5,979	435	17,551	(1,340)	180,826	162,293
Fund Reclassifications	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 90,574	\$ 151,838	\$ 13,592	\$ 171,842	\$ 10,128	\$ 20,123	\$ 28,990	\$ (1,340)	\$ 191,553	\$ 117,179



**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Special Revenue</b>									
	<b>RSID Administration</b>	<b>HUD/ CDBG</b>	<b>Community Based Organizations</b>	<b>Permissive Medical Levy</b>	<b>Seeley Lake Refuse</b>	<b>9-1-1 Trust</b>	<b>Big Sky Trust</b>	<b>Orchard Home Levee</b>	<b>MCFPA Trust</b>	<b>LEPC Trust</b>
Property Taxes	\$ -	\$ -	\$ 840,015	\$ 1,113,448	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	15,000	-	74,222	26,384	-	818,383	114,281	-	-	-
Charges for Services	-	-	-	-	306,689	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	2,153	-	-	377	2,702	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	17,792	419,198	58,633	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>32,792</b>	<b>421,351</b>	<b>972,870</b>	<b>1,139,832</b>	<b>307,066</b>	<b>821,085</b>	<b>114,281</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	113,614	-	-	-	292,729	-	-	22,000	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	974,578	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	-	11,271	-	-	-	-	311,216	-	-	-
Capital Outlay	-	-	-	-	1,100	-	-	-	-	-
Debt Service:										
Principal	-	-	58,344	-	5,700	-	-	-	-	-
Interest and Fiscal Charges	-	-	290	-	242	-	-	-	-	-
<b>Total Expenditures</b>	<b>113,614</b>	<b>11,271</b>	<b>1,033,212</b>	<b>-</b>	<b>299,771</b>	<b>-</b>	<b>311,216</b>	<b>22,000</b>	<b>-</b>	<b>-</b>
Excess of Revenues over (under) Expenditures	(80,822)	410,080	(60,342)	1,139,832	7,295	821,085	(196,935)	(22,000)	-	-
Other Financing Sources (uses):										
Transfers In	9,941	-	75,756	-	-	-	-	20,000	-	-
Transfers Out	(15,000)	-	-	(1,174,940)	-	(627,944)	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
<b>Net change in Fund Balance</b>	<b>(85,881)</b>	<b>410,080</b>	<b>15,414</b>	<b>(35,108)</b>	<b>7,295</b>	<b>193,141</b>	<b>(196,935)</b>	<b>(2,000)</b>	<b>-</b>	<b>-</b>
Fund Balance - Beginning of Year	160,993	541,942	31,810	35,108	132,729	920,754	141,999	14,307	799	337
Fund Reclassifications	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
<b>Fund Balance - End of Year</b>	<b>\$ 75,112</b>	<b>\$ 952,022</b>	<b>\$ 47,224</b>	<b>\$ -</b>	<b>\$ 140,024</b>	<b>\$ 1,113,895</b>	<b>\$ (54,936)</b>	<b>\$ 12,307</b>	<b>\$ 799</b>	<b>\$ 337</b>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	Special Revenue					Debt Service			
	Friends of the Library	Friends of Historical Museum	Open Space	Other Special Revenue	Historical Museum Gift Shop	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance
Revenues:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 970,880	\$ -	\$ (21)	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	268,498	1,830	-	-
Charges for Services	23,235	8,558	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	111	180	-	106	-	340	8	9	-
Private & Local Grants	-	-	-	9,802	-	-	-	-	-
Miscellaneous Revenues	-	72,978	-	-	-	-	-	-	79,360
Total Revenues	23,346	81,716	-	9,908	-	1,239,718	1,838	(12)	79,360
Expenditures:									
Current Operations:									
General Government	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	38,563	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-
Culture & Recreation	18,324	44,969	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-
Capital Outlay	3,160	-	-	-	-	-	-	-	-
Debt Service:									
Principal	-	-	-	-	-	1,140,000	35,000	-	55,000
Interest and Fiscal Charges	-	-	-	-	-	96,800	1,690	-	12,289
Total Expenditures	21,484	44,969	-	38,563	-	1,236,800	36,690	-	67,289
Excess of Revenues over (under) Expenditures	1,862	36,747	-	(28,655)	-	2,918	(34,852)	(12)	12,071
Other Financing Sources (uses):									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	(24,890)	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-
Refunding Bonds	-	-	-	-	-	-	-	-	-
Premium on Issuance of Debt	-	-	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Net change in Fund Balance	1,862	11,857	-	(28,655)	-	2,918	(34,852)	(12)	12,071
Fund Balance - Beginning of Year	33,071	13,516	36,169	61,838	34,697	705,803	183,038	26,071	(42,387)
Fund Reclassifications	-	34,697	-	-	(34,697)	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 34,933	\$ 60,070	\$ 36,169	\$ 33,183	\$ -	\$ 708,721	\$ 148,186	\$ 26,059	\$ (30,316)

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Debt Service</b>							
	Fair Ice Rink Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Larchmont Bonds	RSID Revolving	Capital Improvement Debt Service
Revenues:								
Property Taxes	\$ -	\$ -	\$ 545,363	\$ -	\$ -	\$ -	\$ 1	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	15,478	76,392	9,130	30,912	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	58,002	-	-	-	-	-	6,031	-
Total Revenues	58,002	-	560,841	76,392	9,130	30,912	6,032	-
Expenditures:								
Current Operations:								
General Government	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	35,000	45,000	395,000	80,000	15,000	45,000	-	567,619
Interest and Fiscal Charges	23,352	51,356	142,787	74,792	9,070	30,462	-	288,891
Total Expenditures	58,352	96,356	537,787	154,792	24,070	75,462	-	856,510
Excess of Revenues over (under) Expenditures	(350)	(96,356)	23,054	(78,400)	(14,940)	(44,550)	6,032	(856,510)
Other Financing Sources (uses):								
Transfers In	-	97,678	-	-	-	-	-	836,212
Transfers Out	-	-	-	-	-	-	(20)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Premium on Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Net change in Fund Balance	(350)	1,322	23,054	(78,400)	(14,940)	(44,550)	6,012	(20,298)
Fund Balance - Beginning of Year	(6,721)	6,225	45,548	1,596,629	377,282	914,494	800,264	(122,130)
Fund Reclassifications	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ (7,071)	\$ 7,547	\$ 68,602	\$ 1,518,229	\$ 362,342	\$ 869,944	\$ 806,276	\$ (142,428)

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	Capital Projects							
	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve	WQD Capital Reserve	Public Safety Capital Reserve
Revenues:								
Property Taxes	\$ 781,667	\$ 889,783	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	8,249	44,879	-	-	-	-	-	-
Charges for Services	-	109,439	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	711	-	290	2,045	874	1,261	309	1,231
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	26,650
Total Revenues	790,627	1,044,101	290	2,045	874	1,261	309	27,881
Expenditures:								
Current Operations:								
General Government	-	507,911	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Public Health	-	-	3,480	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-
Capital Outlay	87,991	477,797	-	-	-	-	-	627,227
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
Total Expenditures	87,991	985,708	3,480	-	-	-	-	627,227
Excess of Revenues over (under) Expenditures	702,636	58,393	(3,190)	2,045	874	1,261	309	(599,346)
Other Financing Sources (uses):								
Transfers In	157,000	1,260,661	-	-	-	-	-	280,000
Transfers Out	(3,290,174)	(1,201,352)	-	-	-	-	(2,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Net change in Fund Balance	(2,430,538)	117,702	(3,190)	2,045	874	1,261	(1,691)	(319,346)
Fund Balance - Beginning of Year	2,588,664	120,010	106,220	397,962	327,223	461,126	114,395	499,036
Fund Reclassifications	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 158,126	\$ 237,712	\$ 103,030	\$ 400,007	\$ 328,097	\$ 462,387	\$ 112,704	\$ 179,690

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	Capital Projects							
	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	MDA Industrial District Construction	Weed/Ext Building Reserve	Bridge Reserve	Road Escrow	Missoula Search & Rescue Reserve
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	444	-	4	1,711	-	975	230
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	444	-	4	1,711	-	975	230
Expenditures:								
Current Operations:								
General Government	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-
Capital Outlay	67,238	-	409,849	-	36,786	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-
Total Expenditures	67,238	-	409,849	-	36,786	-	-	-
Excess of Revenues over (under) Expenditures	(67,238)	444	(409,849)	4	(35,075)	-	975	230
Other Financing Sources (uses):								
Transfers In	-	-	-	-	228,128	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Net change in Fund Balance	(67,238)	444	(409,849)	4	193,053	-	975	230
Fund Balance - Beginning of Year	(20,693)	162,179	-	1,391	563,995	363,520	356,647	87,944
Fund Reclassifications	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ (87,931)	\$ 162,623	\$ (409,849)	\$ 1,395	\$ 757,048	\$ 363,520	\$ 357,622	\$ 88,174

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Capital Projects</b>						
	Seeley Lake Search & Rescue Reserve	Courthouse Reconstruction	Courthouse Reconstruction Phase 2-5	RVSD Building Construction	Admin Bldg Acquisition Reserve	Grants Building Construction	<b>Total</b>
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,877,037
Licenses & Permits	-	-	-	-	-	-	890,916
Intergovernmental Revenue	-	-	-	-	-	-	12,166,947
Charges for Services	-	-	-	-	-	-	3,075,459
Fines & Forfeitures	-	-	-	-	-	-	218,245
Investment Earnings	210	-	-	-	-	-	17,656
Private & Local Grants	-	-	-	-	-	-	98,463
Miscellaneous Revenues	-	-	-	-	-	-	946,134
Total Revenues	210	-	-	-	-	-	36,290,857
Expenditures:							
Current Operations:							
General Government	-	-	-	-	233,333	-	1,291,988
Criminal Justice	-	-	-	-	-	-	1,036,227
Public Safety	-	-	-	-	-	-	449,524
Public Works	-	-	-	-	-	-	7,281,284
Public Health	-	-	-	-	-	-	7,368,521
Social & Economic Services	-	-	-	-	-	-	2,432,102
Culture & Recreation	-	-	-	-	-	-	4,309,415
Housing & Community Development	-	-	-	-	-	-	3,023,548
Capital Outlay	116,637	696,390	3,152,553	364,524	233,801	-	10,537,359
Debt Service:							
Principal	-	-	-	-	-	-	2,580,404
Interest and Fiscal Charges	-	-	-	-	-	-	768,436
Total Expenditures	116,637	696,390	3,152,553	364,524	467,134	-	41,078,808
Excess of Revenues over (under) Expenditures	(116,427)	(696,390)	(3,152,553)	(364,524)	(467,134)	-	(4,787,951)
Other Financing Sources (uses):							
Transfers In	-	-	3,303,962	-	-	-	8,304,952
Transfers Out	-	(850,000)	-	-	-	-	(8,819,584)
Issuance of Debt	44,935	-	-	362,561	-	1,019,519	2,474,303
Sale of Capital Assets	-	-	-	-	-	-	13,117
Net change in Fund Balance	(71,492)	(1,546,390)	151,409	(1,963)	(467,134)	1,019,519	(2,815,163)
Fund Balance - Beginning of Year	88,850	2,460,046	(183,628)	(85,551)	777,876	(1,019,519)	21,960,828
Fund Reclassifications	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	122,236
Fund Balance - End of Year	\$ 17,358	\$ 913,656	\$ (32,219)	\$ (87,514)	\$ 310,742	\$ -	\$ 19,267,901

**NON-MAJOR FUNDS - Budget to Actual**

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**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Road</b>				<b>Poor</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 2,083,953	\$ 2,083,953	\$ 2,153,280	\$ 69,327	\$ 1,024,327	\$ 1,022,295	\$ 1,060,131	\$ 37,836
License & Permits	7,250	7,250	13,816	6,566	-	-	-	-
Intergovernmental Revenue	6,824,682	7,028,289	4,720,829	(2,307,460)	186,531	186,531	187,440	909
Charges for Services	21,000	21,000	32,092	11,092	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	60,603	60,603	-	-	-	-
Total Revenues	<u>8,936,885</u>	<u>9,140,492</u>	<u>6,980,620</u>	<u>(2,159,872)</u>	<u>1,210,858</u>	<u>1,208,826</u>	<u>1,247,571</u>	<u>38,745</u>
Expenditures:								
Current Operations:								
Personnel	2,414,016	2,427,016	2,419,193	7,823	-	-	-	-
Operations	2,053,462	2,170,612	1,953,421	217,191	874,551	924,551	825,226	99,325
Capital Outlay	4,938,977	5,102,977	2,760,973	2,342,004	-	-	-	-
Debt Service:								
Principal	140,000	70,000	55,051	14,949	-	-	-	-
Interest	1,000	4,320	4,320	-	-	-	-	-
Total Expenditures	<u>9,547,455</u>	<u>9,774,925</u>	<u>7,192,958</u>	<u>2,581,967</u>	<u>874,551</u>	<u>924,551</u>	<u>825,226</u>	<u>99,325</u>
Excess of Revenues over (under) Expenditures	(610,570)	(634,433)	(212,338)	422,095	336,307	284,275	422,345	138,070
Other Financing Sources (Uses):								
Transfers In	194,286	194,286	177,961	(16,325)	-	-	-	-
Transfers Out	(32,800)	(32,800)	(31,950)	850	(370,000)	(530,507)	(572,942)	(42,435)
Issuance of Debt	430,000	430,000	989,388	559,388	-	-	-	-
Sale of Capital Assets	40,000	40,000	11,332	(28,668)	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 20,916</u>	<u>\$ (2,947)</u>	<u>\$ 934,393</u>	<u>\$ 937,340</u>	<u>\$ (33,693)</u>	<u>\$ (246,232)</u>	<u>\$ (150,597)</u>	<u>\$ 95,635</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Bridge</b>				<b>Weed</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 953,000	\$ 953,000	\$ 986,319	\$ 33,319	\$ 568,630	\$ 568,630	\$ 582,883	\$ 14,253
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	885,936	885,936	155,936	(730,000)	48,270	48,270	48,810	540
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	1,000	1,000	38	(962)
Total Revenues	<u>1,838,936</u>	<u>1,838,936</u>	<u>1,142,255</u>	<u>(696,681)</u>	<u>617,900</u>	<u>617,900</u>	<u>631,731</u>	<u>13,831</u>
Expenditures:								
Current Operations:								
Personnel	788,268	805,593	805,566	27	433,784	433,784	408,120	25,664
Operations	1,091,745	1,078,745	96,869	981,876	105,500	105,500	83,521	21,979
Capital Outlay	590,000	590,000	31,088	558,912	23,000	23,000	-	23,000
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,470,013</u>	<u>2,474,338</u>	<u>933,523</u>	<u>1,540,815</u>	<u>562,284</u>	<u>562,284</u>	<u>491,641</u>	<u>70,643</u>
Excess of Revenues over (under) Expenditures	(631,077)	(635,402)	208,732	844,134	55,616	55,616	140,090	84,474
Other Financing Sources (Uses):								
Transfers In	21,585	21,585	22,338	753	105,044	105,044	79,556	(25,488)
Transfers Out	(1,000)	(1,000)	(1,000)	-	(164,309)	(212,589)	(212,589)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (610,492)</u>	<u>\$ (614,817)</u>	<u>\$ 230,070</u>	<u>\$ 844,887</u>	<u>\$ (3,649)</u>	<u>\$ (51,929)</u>	<u>\$ 7,057</u>	<u>\$ 58,986</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Weed Grant</b>				<b>Fair</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 257,568	\$ 257,568	\$ 260,188	\$ 2,620
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	374,797	404,797	322,452	(82,345)	14,357	14,357	14,357	-
Charges for Services	500	500	619	119	761,000	761,000	735,751	(25,249)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	416	416
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	(85)	(85)
Total Revenues	<u>375,297</u>	<u>405,297</u>	<u>323,071</u>	<u>(82,226)</u>	<u>1,032,925</u>	<u>1,032,925</u>	<u>1,010,627</u>	<u>(22,298)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	414,656	398,156	348,242	49,914
Operations	525,598	555,598	243,635	311,963	562,850	579,350	579,154	196
Capital Outlay	-	-	-	-	105,000	105,000	12,815	92,185
Debt Service:								
Principal	-	-	-	-	36,295	36,295	20,995	15,300
Interest	-	-	-	-	3,370	3,370	3,325	45
Total Expenditures	<u>525,598</u>	<u>555,598</u>	<u>243,635</u>	<u>311,963</u>	<u>1,122,171</u>	<u>1,122,171</u>	<u>964,531</u>	<u>157,640</u>
Excess of Revenues over (under) Expenditures	(150,301)	(150,301)	79,436	229,737	(89,246)	(89,246)	46,096	135,342
Other Financing Sources (Uses):								
Transfers In	67,635	67,635	67,635	-	8,033	8,033	8,313	280
Transfers Out	(102,561)	(102,561)	(76,737)	25,824	(4,350)	(4,350)	(3,500)	850
Issuance of Debt	-	-	-	-	105,000	105,000	-	(105,000)
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (185,227)</u>	<u>\$ (185,227)</u>	<u>\$ 70,334</u>	<u>\$ 255,561</u>	<u>\$ 19,437</u>	<u>\$ 19,437</u>	<u>\$ 50,909</u>	<u>\$ 31,472</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>District Court</b>				<b>Parks</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 903,069	\$ 903,069	\$ 943,914	\$ 40,845	\$ 431,921	\$ 431,921	\$ 431,622	\$ (299)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	84,944	84,944	85,032	88	13,925	13,925	13,925	-
Charges for Services	61,000	61,000	71,566	10,566	-	-	-	-
Fines & Forfeitures	325	325	1,345	1,020	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	21,131	21,131	28,631	7,500
Total Revenues	<u>1,049,338</u>	<u>1,049,338</u>	<u>1,101,857</u>	<u>52,519</u>	<u>466,977</u>	<u>466,977</u>	<u>474,178</u>	<u>7,201</u>
Expenditures:								
Current Operations:								
Personnel	935,353	935,353	916,063	19,290	198,631	198,631	153,825	44,806
Operations	124,150	124,150	119,625	4,525	256,308	256,308	165,537	90,771
Capital Outlay	-	-	-	-	71,215	71,215	20,897	50,318
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,059,503</u>	<u>1,059,503</u>	<u>1,035,688</u>	<u>23,815</u>	<u>526,154</u>	<u>526,154</u>	<u>340,259</u>	<u>185,895</u>
Excess of Revenues over (under) Expenditures	(10,165)	(10,165)	66,169	76,334	(59,177)	(59,177)	133,919	193,096
Other Financing Sources (Uses):								
Transfers In	39,611	39,611	41,076	1,465	57,729	57,729	57,749	20
Transfers Out	(24,150)	(24,150)	(24,150)	-	(203,000)	(203,000)	(3,000)	200,000
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 5,296</u>	<u>\$ 5,296</u>	<u>\$ 83,095</u>	<u>\$ 77,799</u>	<u>\$ (204,448)</u>	<u>\$ (204,448)</u>	<u>\$ 188,668</u>	<u>\$ 393,116</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Library</b>				<b>Planning</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 2,332,192	\$ 2,332,192	\$ 2,417,624	\$ 85,432	\$ 657,788	\$ 696,688	\$ 680,776	\$ (15,912)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	284,181	284,181	284,180	(1)	87,536	87,536	87,536	-
Charges for Services	19,045	19,045	28,552	9,507	-	-	-	-
Fines & Forfeitures	60,000	60,000	73,154	13,154	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	21,162	21,162	11,365	(9,797)	-	-	-	-
Total Revenues	<u>2,716,580</u>	<u>2,716,580</u>	<u>2,814,875</u>	<u>98,295</u>	<u>745,324</u>	<u>784,224</u>	<u>768,312</u>	<u>(15,912)</u>
Expenditures:								
Current Operations:								
Personnel	2,010,278	2,021,778	2,021,440	338	-	-	-	-
Operations	448,452	446,952	434,558	12,394	329,159	355,359	355,348	11
Capital Outlay	322,610	322,610	227,926	94,684	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,781,340</u>	<u>2,791,340</u>	<u>2,683,924</u>	<u>107,416</u>	<u>329,159</u>	<u>355,359</u>	<u>355,348</u>	<u>11</u>
Excess of Revenues over (under) Expenditures	(64,760)	(74,760)	130,951	205,711	416,165	428,865	412,964	(15,901)
Other Financing Sources (Uses):								
Transfers In	48,390	48,390	50,047	1,657	-	-	-	-
Transfers Out	-	-	-	-	(416,165)	(428,865)	(428,809)	56
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (16,370)</u>	<u>\$ (26,370)</u>	<u>\$ 180,998</u>	<u>\$ 207,368</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,845)</u>	<u>\$ (15,845)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Grants</b>				<b>Substance Abuse Prevention</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 368,518	\$ 368,920	\$ 381,194	\$ 12,274
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,324,072	1,417,929	1,961,379	543,450	178,347	178,300	149,824	(28,476)
Charges for Services	-	-	-	-	58,000	58,000	40,927	(17,073)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	500	500	27,094	26,594
Total Revenues	<u>1,324,072</u>	<u>1,417,929</u>	<u>1,961,379</u>	<u>543,450</u>	<u>605,365</u>	<u>605,720</u>	<u>599,039</u>	<u>(6,681)</u>
Expenditures:								
Current Operations:								
Personnel	768,604	742,839	742,817	22	249,301	252,918	252,880	38
Operations	1,040,248	1,180,056	686,934	493,122	366,024	432,758	352,329	80,429
Capital Outlay	788	450	449	1	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,809,640</u>	<u>1,923,345</u>	<u>1,430,200</u>	<u>493,145</u>	<u>615,325</u>	<u>685,676</u>	<u>605,209</u>	<u>80,467</u>
Excess of Revenues over (under) Expenditures	(485,568)	(505,416)	531,179	1,036,595	(9,960)	(79,956)	(6,170)	73,786
Other Financing Sources (Uses):								
Transfers In	368,456	424,493	404,713	(19,780)	-	-	6,033	6,033
Transfers Out	(15,150)	(22,050)	(22,050)	-	(850)	(850)	(850)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (132,262)</u>	<u>\$ (102,973)</u>	<u>\$ 913,842</u>	<u>\$ 1,016,815</u>	<u>\$ (10,810)</u>	<u>\$ (80,806)</u>	<u>\$ (987)</u>	<u>\$ 79,819</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Special Revenue Funds**

	<b>Relationship Violence Services Division</b>				<b>Community &amp; Planning Services</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 570,612	\$ 570,612	\$ 570,239	\$ (373)
License & Permits	-	-	-	-	92,572	92,572	59,511	(33,061)
Intergovernmental Revenue	676,075	564,151	503,320	(60,831)	607,919	607,919	318,319	(289,600)
Charges for Services	-	-	-	-	32,640	32,640	30,356	(2,284)
Fines & Forfeitures	142,000	133,000	133,486	486	-	-	-	-
Investment Earnings	-	-	-	-	-	-	51	51
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	39,857	39,857	1,398	(38,459)
<b>Total Revenues</b>	<b>818,075</b>	<b>697,151</b>	<b>636,806</b>	<b>(60,345)</b>	<b>1,343,600</b>	<b>1,343,600</b>	<b>979,874</b>	<b>(363,726)</b>
Expenditures:								
Current Operations:								
Personnel	490,555	493,901	493,900	1	1,107,338	1,107,338	1,069,336	38,002
Operations	339,881	317,257	213,676	103,581	942,661	947,861	558,738	389,123
Capital Outlay	-	5,018	5,018	-	1,500	1,500	-	1,500
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>830,436</b>	<b>816,176</b>	<b>712,594</b>	<b>103,582</b>	<b>2,051,499</b>	<b>2,056,699</b>	<b>1,628,074</b>	<b>428,625</b>
Excess of Revenues over (under) Expenditures	(12,361)	(119,025)	(75,788)	43,237	(707,899)	(713,099)	(648,200)	64,899
Other Financing Sources (Uses):								
Transfers In	18,425	130,425	130,425	-	583,666	583,666	599,157	15,491
Transfers Out	(8,650)	(12,050)	(10,550)	1,500	(21,950)	(21,950)	(21,100)	850
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (2,586)</u>	<u>\$ (650)</u>	<u>\$ 44,087</u>	<u>\$ 44,737</u>	<u>\$ (146,183)</u>	<u>\$ (151,383)</u>	<u>\$ (70,143)</u>	<u>\$ 81,240</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Special Revenue Funds**

	Building Code Division				Health			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 2,104,669	\$ 2,104,669	\$ 2,131,961	\$ 27,292
License & Permits	448,000	448,000	491,688	43,688	116,650	116,650	116,467	(183)
Intergovernmental Revenue	-	-	-	-	1,938,186	1,976,548	1,924,502	(52,046)
Charges for Services	45,000	45,000	66,170	21,170	1,107,352	1,112,672	1,119,619	6,947
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	40,967	40,967	32,000	(8,967)
Miscellaneous Revenues	-	-	10,664	10,664	29,125	29,125	53,849	24,724
Total Revenues	<u>493,000</u>	<u>493,000</u>	<u>568,522</u>	<u>75,522</u>	<u>5,336,949</u>	<u>5,380,631</u>	<u>5,378,398</u>	<u>(2,233)</u>
Expenditures:								
Current Operations:								
Personnel	446,445	446,445	314,400	132,045	4,589,041	4,555,644	4,383,756	171,888
Operations	61,400	61,400	54,614	6,786	947,872	1,006,951	1,006,845	106
Capital Outlay	-	-	-	-	754,000	772,000	703,934	68,066
Debt Service:								
Principal	10,500	10,500	-	10,500	-	-	-	-
Interest	100	100	160	(60)	-	-	-	-
Total Expenditures	<u>518,445</u>	<u>518,445</u>	<u>369,174</u>	<u>149,271</u>	<u>6,290,913</u>	<u>6,334,595</u>	<u>6,094,535</u>	<u>240,060</u>
Excess of Revenues over (under) Expenditures	(25,445)	(25,445)	199,348	224,793	(953,964)	(953,964)	(716,137)	237,827
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	174,962	174,962	161,395	(13,567)
Transfers Out	-	-	-	-	(81,482)	(81,482)	(81,083)	399
Issuance of Debt	50,000	50,000	57,900	7,900	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 24,555</u>	<u>\$ 24,555</u>	<u>\$ 257,248</u>	<u>\$ 232,693</u>	<u>\$ (860,484)</u>	<u>\$ (860,484)</u>	<u>\$ (635,825)</u>	<u>\$ 224,659</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Water Quality District</b>				<b>Animal Control</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 431,040	\$ 431,040	\$ 423,290	\$ (7,750)
License & Permits	-	-	-	-	161,500	161,500	206,764	45,264
Intergovernmental Revenue	11,582	11,582	7,260	(4,322)	22,356	22,356	22,356	-
Charges for Services	424,340	424,340	414,077	(10,263)	79,350	79,350	62,903	(16,447)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	15,000	15,000	15,000	-	20,000	20,000	19,924	(76)
Miscellaneous Revenues	100	100	2,300	2,200	1,000	1,000	10,027	9,027
Total Revenues	<u>451,022</u>	<u>451,022</u>	<u>438,637</u>	<u>(12,385)</u>	<u>715,246</u>	<u>715,246</u>	<u>745,264</u>	<u>30,018</u>
Expenditures:								
Current Operations:								
Personnel	369,021	372,721	372,670	51	534,986	534,986	520,303	14,683
Operations	147,975	144,275	83,985	60,290	189,008	180,708	151,745	28,963
Capital Outlay	-	-	-	-	-	8,300	8,297	3
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>516,996</u>	<u>516,996</u>	<u>456,655</u>	<u>60,341</u>	<u>723,994</u>	<u>723,994</u>	<u>680,345</u>	<u>43,649</u>
Excess of Revenues over (under) Expenditures	(65,974)	(65,974)	(18,018)	47,956	(8,748)	(8,748)	64,919	73,667
Other Financing Sources (Uses):								
Transfers In	52,000	52,000	2,000	(50,000)	20,487	20,487	22,430	1,943
Transfers Out	(8,550)	(8,550)	(8,050)	500	(6,050)	(6,050)	(6,050)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	1,785	1,785
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (22,524)</u>	<u>\$ (22,524)</u>	<u>\$ (24,068)</u>	<u>\$ (1,544)</u>	<u>\$ 5,689</u>	<u>\$ 5,689</u>	<u>\$ 83,084</u>	<u>\$ 77,395</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Extension</b>				<b>Extension Grant</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 439,846	\$ 439,846	\$ 449,597	\$ 9,751	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	48,769	48,769	48,769	-	69,240	69,240	14,054	(55,186)
Charges for Services	4,200	4,200	1,441	(2,759)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	10,500	10,500	13,971	3,471	-	-	-	-
Total Revenues	<u>503,315</u>	<u>503,315</u>	<u>513,778</u>	<u>10,463</u>	<u>69,240</u>	<u>69,240</u>	<u>14,054</u>	<u>(55,186)</u>
Expenditures:								
Current Operations:								
Personnel	268,527	268,527	237,581	30,946	-	-	-	-
Operations	241,300	241,300	212,091	29,209	70,980	70,980	1,701	69,279
Capital Outlay	4,000	4,000	-	4,000	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>513,827</u>	<u>513,827</u>	<u>449,672</u>	<u>64,155</u>	<u>70,980</u>	<u>70,980</u>	<u>1,701</u>	<u>69,279</u>
Excess of Revenues over (under) Expenditures	(10,512)	(10,512)	64,106	74,618	(1,740)	(1,740)	12,353	14,093
Other Financing Sources (Uses):								
Transfers In	44,424	44,424	41,680	(2,744)	6,440	6,440	6,440	-
Transfers Out	(78,424)	(124,004)	(123,504)	500	(4,700)	(4,700)	(1,700)	3,000
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (44,512)</u>	<u>\$ (90,092)</u>	<u>\$ (17,718)</u>	<u>\$ 72,374</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,093</u>	<u>\$ 17,093</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Special Revenue Funds**

	<b>Bonner Millsite Tax Increment District</b>				<b>Drug Forfeiture</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 63,015	\$ 63,015	\$ 53,608	\$ (9,407)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	13,189	13,299	13,986	687	124,919	124,919	133,171	8,252
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	5,000	5,000	9,384	4,384
Investment Earnings	-	-	-	-	-	-	441	441
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>76,204</u>	<u>76,314</u>	<u>67,594</u>	<u>(8,720)</u>	<u>129,919</u>	<u>129,919</u>	<u>142,996</u>	<u>13,077</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	234,347	234,347	231,273	3,074
Operations	5,000	5,110	5,110	-	20,150	19,900	5,821	14,079
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>5,000</u>	<u>5,110</u>	<u>5,110</u>	<u>-</u>	<u>254,497</u>	<u>254,247</u>	<u>237,094</u>	<u>17,153</u>
Excess of Revenues over (under) Expenditures	71,204	71,204	62,484	(8,720)	(124,578)	(124,328)	(94,098)	30,230
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	125,000	125,000	125,000	-
Transfers Out	-	-	-	-	(3,400)	(3,650)	(3,650)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 71,204</u>	<u>\$ 71,204</u>	<u>\$ 62,484</u>	<u>\$ (8,720)</u>	<u>\$ (2,978)</u>	<u>\$ (2,978)</u>	<u>\$ 27,252</u>	<u>\$ 30,230</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Youth Education and Safety</b>				<b>Historical Museum</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 445,790	\$ 445,790	\$ 461,361	\$ 15,571
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	78,808	78,808	78,092	(716)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	37	37	-	-	-	-
Private & Local Grants	1,000	2,960	2,150	(810)	16,000	16,000	19,587	3,587
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,000</u>	<u>2,960</u>	<u>2,187</u>	<u>(773)</u>	<u>540,598</u>	<u>540,598</u>	<u>559,040</u>	<u>18,442</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	356,454	356,454	352,304	4,150
Operations	1,450	3,410	3,404	6	176,236	176,236	163,506	12,730
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	27,695	27,695	27,695	-
Interest	-	-	-	-	3,195	3,195	3,124	71
Total Expenditures	<u>1,450</u>	<u>3,410</u>	<u>3,404</u>	<u>6</u>	<u>563,580</u>	<u>563,580</u>	<u>546,629</u>	<u>16,951</u>
Excess of Revenues over (under) Expenditures	(450)	(450)	(1,217)	(767)	(22,982)	(22,982)	12,411	35,393
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	20,398	20,398	31,666	11,268
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (450)</u>	<u>\$ (450)</u>	<u>\$ (1,217)</u>	<u>\$ (767)</u>	<u>\$ (2,584)</u>	<u>\$ (2,584)</u>	<u>\$ 44,077</u>	<u>\$ 46,661</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Special Revenue Funds**

	Missoula Search & Rescue				Seeley Lake Search & Rescue			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 52,000	\$ 52,000	\$ 54,188	\$ 2,188	\$ 28,000	\$ 28,000	\$ 27,923	\$ (77)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,245	1,245	1,245	-	2,410	2,410	660	(1,750)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>53,245</u>	<u>53,245</u>	<u>55,433</u>	<u>2,188</u>	<u>30,410</u>	<u>30,410</u>	<u>28,583</u>	<u>(1,827)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	30,000	27,750	10,784	16,966	11,000	11,000	3,445	7,555
Capital Outlay	22,000	24,250	24,241	9	15,012	15,012	13,299	1,713
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>52,000</u>	<u>52,000</u>	<u>35,025</u>	<u>16,975</u>	<u>26,012</u>	<u>26,012</u>	<u>16,744</u>	<u>9,268</u>
Excess of Revenues over (under) Expenditures	1,245	1,245	20,408	19,163	4,398	4,398	11,839	7,441
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(34,000)	(34,000)	-	34,000
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 1,245</u>	<u>\$ 1,245</u>	<u>\$ 20,408</u>	<u>\$ 19,163</u>	<u>\$ (29,602)</u>	<u>\$ (29,602)</u>	<u>\$ 11,839</u>	<u>\$ 41,441</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Disaster Emergency Levy</b>				<b>Junk Vehicle</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	3,574	3,574	131,827	131,827	108,041	(23,786)
Charges for Services	-	-	-	-	100	100	-	(100)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	291	291
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	2,000	2,000	-	(2,000)
Total Revenues	-	-	3,574	3,574	133,927	133,927	108,332	(25,595)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	63,557	64,957	64,920	37
Operations	-	-	-	-	41,982	40,582	13,780	26,802
Capital Outlay	-	-	-	-	20,000	183,639	9,775	173,864
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	125,539	289,178	88,475	200,703
Excess of Revenues over (under) Expenditures	-	-	3,574	3,574	8,388	(155,251)	19,857	175,108
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	163,639	-	(163,639)
Transfers Out	-	-	-	-	(2,450)	(2,450)	-	2,450
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 3,574	\$ 3,574	\$ 5,938	\$ 5,938	\$ 19,857	\$ 13,919

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Special Revenue Funds</b>							
	<b>Forest Reserve Title III</b>				<b>RSID Administration</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	62,405	62,405	-	-	15,000	15,000
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	2,000	17,792	15,792
Total Revenues	-	-	62,405	62,405	-	2,000	32,792	30,792
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	64,147	64,147	63,735	412
Operations	120,000	120,000	118,244	1,756	47,650	49,650	49,618	32
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	120,000	120,000	118,244	1,756	111,797	113,797	113,353	444
Excess of Revenues over (under) Expenditures	(120,000)	(120,000)	(55,839)	64,161	(111,797)	(111,797)	(80,561)	31,236
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	9,969	9,969	9,941	(28)
Transfers Out	-	-	-	-	(15,000)	(15,000)	(15,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (120,000)</u>	<u>\$ (120,000)</u>	<u>\$ (55,839)</u>	<u>\$ 64,161</u>	<u>\$ (116,828)</u>	<u>\$ (116,828)</u>	<u>\$ (85,620)</u>	<u>\$ 31,208</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>HUD/CDBG</b>				<b>Community Based Organizations</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 838,086	\$ 838,086	\$ 866,599	\$ 28,513
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	74,223	74,223	74,222	(1)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	1,220	1,220	1,742	522	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	150,879	150,879	419,198	268,319	58,635	58,635	58,633	(2)
Total Revenues	<u>152,099</u>	<u>152,099</u>	<u>420,940</u>	<u>268,841</u>	<u>970,944</u>	<u>970,944</u>	<u>999,454</u>	<u>28,510</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	330,853	330,853	12,354	318,499	964,258	1,149,258	1,107,749	41,509
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	58,345	58,345	58,345	-
Interest	-	-	-	-	290	290	289	1
Total Expenditures	<u>330,853</u>	<u>330,853</u>	<u>12,354</u>	<u>318,499</u>	<u>1,022,893</u>	<u>1,207,893</u>	<u>1,166,383</u>	<u>41,510</u>
Excess of Revenues over (under) Expenditures	(178,754)	(178,754)	408,586	587,340	(51,949)	(236,949)	(166,929)	70,020
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	75,756	75,756	75,756	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (178,754)</u>	<u>\$ (178,754)</u>	<u>\$ 408,586</u>	<u>\$ 587,340</u>	<u>\$ 23,807</u>	<u>\$ (161,193)</u>	<u>\$ (91,173)</u>	<u>\$ 70,020</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Permissive Medical Levy</b>				<b>Seeley Lake Refuse</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 1,104,799	\$ 1,148,556	\$ 1,148,556	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	26,385	26,385	26,384	(1)	-	-	-	-
Charges for Services	-	-	-	-	287,000	287,000	306,689	19,689
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	319	319
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,131,184</u>	<u>1,174,941</u>	<u>1,174,940</u>	<u>(1)</u>	<u>287,000</u>	<u>287,000</u>	<u>307,008</u>	<u>20,008</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	104,591	142,791	142,696	95
Operations	-	-	-	-	152,200	141,700	139,526	2,174
Capital Outlay	-	-	-	-	12,100	1,100	1,100	-
Debt Service:								
Principal	-	-	-	-	5,700	5,700	5,700	-
Interest	-	-	-	-	257	257	242	15
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>274,848</u>	<u>291,548</u>	<u>289,264</u>	<u>2,284</u>
Excess of Revenues over (under) Expenditures	1,131,184	1,174,941	1,174,940	(1)	12,152	(4,548)	17,744	22,292
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(1,131,184)	(1,174,941)	(1,174,940)	1	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,152</u>	<u>\$ (4,548)</u>	<u>\$ 17,744</u>	<u>\$ 22,292</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Special Revenue Funds</b>							
	<b>9-1-1 Trust</b>				<b>Big Sky Trust</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	766,408	766,408	818,474	52,066	172,500	3,134,372	377,560	(2,756,812)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	2,223	2,223	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>766,408</u>	<u>766,408</u>	<u>820,697</u>	<u>54,289</u>	<u>172,500</u>	<u>3,134,372</u>	<u>377,560</u>	<u>(2,756,812)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	172,500	3,476,372	720,310	2,756,062
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>172,500</u>	<u>3,476,372</u>	<u>720,310</u>	<u>2,756,062</u>
Excess of Revenues over (under) Expenditures	766,408	766,408	820,697	54,289	-	(342,000)	(342,750)	(750)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(750,000)	(750,000)	(627,944)	122,056	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ 16,408</u>	<u>\$ 16,408</u>	<u>\$ 192,753</u>	<u>\$ 176,345</u>	<u>\$ -</u>	<u>\$ (342,000)</u>	<u>\$ (342,750)</u>	<u>\$ (750)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Special Revenue Funds**

	<b>Orchard Homes Levee Maintenance</b>				<b>Friends of the Library</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	25,414	23,235	(2,179)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	83	83
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	25,414	23,318	(2,096)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	22,000	22,000	-	-	19,899	19,898	1
Capital Outlay	-	-	-	-	-	5,515	5,514	1
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	22,000	22,000	-	-	25,414	25,412	2
Excess of Revenues over (under) Expenditures	-	(22,000)	(22,000)	-	-	-	(2,094)	(2,094)
Other Financing Sources (Uses):								
Transfers In	-	20,000	20,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ (2,000)	\$ (2,000)	\$ -	\$ -	\$ -	\$ (2,094)	\$ (2,094)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Special Revenue Funds</b>								
	<b>Friends of the Historical Museum</b>				<b>Other Special Revenue Funds</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	1,500	1,500	9,333	7,833	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	100	100	135	35	-	-	100	100
Private & Local Grants	58,500	58,500	72,978	14,478	-	8,620	9,802	1,182
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>60,100</u>	<u>60,100</u>	<u>82,446</u>	<u>22,346</u>	<u>-</u>	<u>8,620</u>	<u>9,902</u>	<u>1,282</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	53,350	44,450	43,524	926	-	39,814	39,813	1
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>53,350</u>	<u>44,450</u>	<u>43,524</u>	<u>926</u>	<u>-</u>	<u>39,814</u>	<u>39,813</u>	<u>1</u>
Excess of Revenues over (under) Expenditures	6,750	15,650	38,922	23,272	-	(31,194)	(29,911)	1,283
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(15,281)	(24,900)	(24,890)	10	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (8,531)</u>	<u>\$ (9,250)</u>	<u>\$ 14,032</u>	<u>\$ 23,282</u>	<u>\$ -</u>	<u>\$ (31,194)</u>	<u>\$ (29,911)</u>	<u>\$ 1,283</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Debt Service Funds</b>								
	<b>Jail Bond</b>				<b>Health Center Bond 2012 Refi</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 979,602	\$ 979,702	\$ 1,004,065	\$ 24,363	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	268,498	268,498	268,498	-	37,040	37,040	36,830	(210)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	173	173	-	-	6	6
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,248,100</u>	<u>1,248,200</u>	<u>1,272,736</u>	<u>24,536</u>	<u>37,040</u>	<u>37,040</u>	<u>36,836</u>	<u>(204)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	1,140,000	1,140,000	1,140,000	-	35,000	35,000	35,000	-
Interest	108,100	108,200	108,200	-	2,040	2,040	1,830	210
Total Expenditures	<u>1,248,100</u>	<u>1,248,200</u>	<u>1,248,200</u>	<u>-</u>	<u>37,040</u>	<u>37,040</u>	<u>36,830</u>	<u>210</u>
Excess of Revenues over (under) Expenditures	-	-	24,536	24,536	-	-	6	6
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,536</u>	<u>\$ 24,536</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6</u>	<u>\$ 6</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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Debt Service Funds								
	Fair Ice Rink Series 2012 Refinance				Fair Ice Rink Series 2006			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	68,000	68,300	79,360	11,060	58,985	59,035	58,002	(1,033)
Total Revenues	68,000	68,300	79,360	11,060	58,985	59,035	58,002	(1,033)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	55,000	55,000	55,000	-	35,000	35,000	35,000	-
Interest	13,000	13,300	13,297	3	23,985	24,035	24,035	-
Total Expenditures	68,000	68,300	68,297	3	58,985	59,035	59,035	-
Excess of Revenues over (under) Expenditures	-	-	11,063	11,063	-	-	(1,033)	(1,033)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 11,063	\$ 11,063	\$ -	\$ -	\$ (1,033)	\$ (1,033)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Debt Service Funds</b>								
	<b>Technology Tax Increment</b>				<b>Open Space General Obligation</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 529,454	\$ 529,554	\$ 546,646	\$ 17,092
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	15,478	15,478	15,478	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	544,932	545,032	562,124	17,092
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	45,000	45,000	45,000	-	395,000	395,000	395,000	-
Interest	52,679	52,679	52,678	1	149,932	150,032	150,031	1
Total Expenditures	97,679	97,679	97,678	1	544,932	545,032	545,031	1
Excess of Revenues over (under) Expenditures	(97,679)	(97,679)	(97,678)	1	-	-	17,093	17,093
Other Financing Sources (Uses):								
Transfers In	97,679	97,679	97,678	(1)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,093	\$ 17,093

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Debt Service Funds</b>								
	<b>Health Center Bond 2009</b>				<b>Health Center Bond 2012</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	157,643	157,643	156,392	(1,251)	24,220	24,220	24,130	(90)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>157,643</u>	<u>157,643</u>	<u>156,392</u>	<u>(1,251)</u>	<u>24,220</u>	<u>24,220</u>	<u>24,130</u>	<u>(90)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	80,000	80,000	80,000	-	15,000	15,000	15,000	-
Interest	<u>77,643</u>	<u>77,643</u>	<u>76,392</u>	<u>1,251</u>	<u>9,220</u>	<u>9,220</u>	<u>9,130</u>	<u>90</u>
Total Expenditures	<u>157,643</u>	<u>157,643</u>	<u>156,392</u>	<u>1,251</u>	<u>24,220</u>	<u>24,220</u>	<u>24,130</u>	<u>90</u>
Excess of Revenues over (under) Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Debt Service Funds**

	<b>Larchmont L.O. Irrigation Bonds</b>				<b>RSID Revolving</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1	\$ 1
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	75,863	75,913	75,912	(1)	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	6,031	6,031
Total Revenues	<u>75,863</u>	<u>75,913</u>	<u>75,912</u>	<u>(1)</u>	<u>-</u>	<u>-</u>	<u>6,032</u>	<u>6,032</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	45,000	45,000	45,000	-	-	-	-	-
Interest	30,863	30,913	30,912	1	-	-	-	-
Total Expenditures	<u>75,863</u>	<u>75,913</u>	<u>75,912</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues over (under) Expenditures	-	-	-	-	-	-	6,032	6,032
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	26,090	26,090	-	(26,090)
Transfers Out	-	-	-	-	-	(20)	(20)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,090</u>	<u>\$ 26,070</u>	<u>\$ 6,012</u>	<u>\$ (20,058)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Debt Service Funds</b>				
<b>Capital Improvements Debt Service</b>				
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:				
Property Taxes	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-
Intergovernmental Revenue	-	-	-	-
Charges for Services	-	-	-	-
Fines & Forfeitures	-	-	-	-
Investment Earnings	-	-	-	-
Private & Local Grants	-	-	-	-
Miscellaneous Revenues	-	-	-	-
Total Revenues	-	-	-	-
Expenditures:				
Current Operations:				
Personnel	-	-	-	-
Operations	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service:				
Principal	567,620	567,620	567,619	1
Interest	296,642	296,642	296,642	-
Total Expenditures	864,262	864,262	864,261	1
Excess of Revenues over (under) Expenditures	(864,262)	(864,262)	(864,261)	1
Other Financing Sources (Uses):				
Transfers In	864,262	864,262	836,212	(28,050)
Transfers Out	-	-	-	-
Issuance of Debt	-	-	-	-
Sale of Capital Assets	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (28,049)	\$ (28,049)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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<b>Capital Projects</b>								
	<b>Capital Improvements</b>				<b>Technology Fund</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 792,516	\$ 792,516	\$ 783,663	\$ (8,853)	\$ 905,450	\$ 905,450	\$ 906,310	\$ 860
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,244,249	1,244,249	8,249	(1,236,000)	44,879	44,879	44,879	-
Charges for Services	-	-	-	-	25,000	25,000	109,439	84,439
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	711	711	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>2,036,765</u>	<u>2,036,765</u>	<u>792,623</u>	<u>(1,244,142)</u>	<u>975,329</u>	<u>975,329</u>	<u>1,060,628</u>	<u>85,299</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	469,533	508,003	507,914	89
Capital Outlay	4,404,500	1,275,240	116,770	1,158,470	669,300	674,869	460,171	214,698
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>4,404,500</u>	<u>1,275,240</u>	<u>116,770</u>	<u>1,158,470</u>	<u>1,138,833</u>	<u>1,182,872</u>	<u>968,085</u>	<u>214,787</u>
Excess of Revenues over (under) Expenditures	(2,367,735)	761,525	675,853	(85,672)	(163,504)	(207,543)	92,543	300,086
Other Financing Sources (Uses):								
Transfers In	162,000	162,000	157,000	(5,000)	1,238,150	1,238,150	1,260,661	22,511
Transfers Out	(160,953)	(3,290,213)	(3,290,174)	39	(1,217,044)	(1,217,044)	(1,201,352)	15,692
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (2,366,688)</u>	<u>\$ (2,366,688)</u>	<u>\$ (2,457,321)</u>	<u>\$ (90,633)</u>	<u>\$ (142,398)</u>	<u>\$ (186,437)</u>	<u>\$ 151,852</u>	<u>\$ 338,289</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Capital Projects**

	<b>Milltown Historic Preservation</b>				<b>Water Quality District Capital Reserve</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	253	253	-	-	270	270
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>253</b>	<b>253</b>	<b>-</b>	<b>-</b>	<b>270</b>	<b>270</b>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	40,100	40,100	-	40,100	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>40,100</b>	<b>40,100</b>	<b>-</b>	<b>40,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of Revenues over (under) Expenditures	(40,100)	(40,100)	253	40,353	-	-	270	270
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(2,000)	(2,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	<u>\$ (40,100)</u>	<u>\$ (40,100)</u>	<u>\$ 253</u>	<u>\$ 40,353</u>	<u>\$ -</u>	<u>\$ (2,000)</u>	<u>\$ (1,730)</u>	<u>\$ 270</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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Capital Projects								
	Public Safety Capital Reserve				Fair Capital Construction			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	1,400	1,400	1,228	(172)	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	26,650	26,650	-	-	-	-
Total Revenues	1,400	1,400	27,878	26,478	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	280,000	604,100	604,018	82	-	64,835	64,831	4
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	280,000	604,100	604,018	82	-	64,835	64,831	4
Excess of Revenues over (under) Expenditures	(278,600)	(602,700)	(576,140)	26,560	-	(64,835)	(64,831)	4
Other Financing Sources (Uses):								
Transfers In	280,000	280,000	280,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	64,835	-	(64,835)
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ 1,400	\$ (322,700)	\$ (296,140)	\$ 26,560	\$ -	\$ -	\$ (64,831)	\$ (64,831)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Capital Projects**

	<b>Fort Missoula Regional Park Construction</b>				<b>Weed/Extension Building Reserve</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	5,000	5,000	-	(5,000)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	20,000	20,000	1,400	(18,600)
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	25,000	25,000	1,400	(23,600)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	1,000	1,000	-	1,000
Capital Outlay	-	180,024	180,023	1	100,000	100,000	28,048	71,952
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	180,024	180,023	1	101,000	101,000	28,048	72,952
Excess of Revenues over (under) Expenditures	-	(180,024)	(180,023)	1	(76,000)	(76,000)	(26,648)	49,352
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	99,684	193,544	228,128	34,584
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	180,024	-	(180,024)	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (180,023)	\$ (180,023)	\$ 23,684	\$ 117,544	\$ 201,480	\$ 83,936

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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	<b>Capital Projects</b>							
	<b>Seeley Lake Search &amp; Rescue Reserve</b>				<b>Courthouse Reconstruction</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	204	204	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	204	204	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	82,300	82,223	77	-	420,842	420,842	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	82,300	82,223	77	-	420,842	420,842	-
Excess of Revenues over (under) Expenditures	-	(82,300)	(82,019)	281	-	(420,842)	(420,842)	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(836,000)	(850,000)	(14,000)
Issuance of Debt	-	82,300	-	(82,300)	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (82,019)	\$ (82,019)	\$ -	\$ (1,256,842)	\$ (1,270,842)	\$ (14,000)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
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**Capital Projects**

	<b>Courthouse Reconstruction Phase 2-5</b>				<b>RVSD Building Construction</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	3,304,000	3,303,962	38	-	408,345	408,343	2
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	3,304,000	3,303,962	38	-	408,345	408,343	2
Excess of Revenues over (under) Expenditures	-	(3,304,000)	(3,303,962)	38	-	(408,345)	(408,343)	2
Other Financing Sources (Uses):								
Transfers In	-	3,304,000	3,303,962	(38)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Capital Lease	-	-	-	-	-	408,345	362,561	(45,784)
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (45,782)	\$ (45,782)



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 33 of 33)**

	<b>Capital Projects</b>				<b>Totals</b>			
	<b>Admin Bldg Acquisition Reserve</b>							
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 18,865,845	\$ 18,947,072	\$ 19,325,938	\$ 378,866
License & Permits	-	-	-	-	825,972	825,972	888,246	62,274
Intergovernmental Revenue	-	-	-	-	16,941,489	20,157,376	13,213,462	(6,943,914)
Charges for Services	-	-	-	-	2,932,027	2,962,761	3,052,769	90,008
Fines & Forfeitures	-	-	-	-	207,325	198,325	217,369	19,044
Investment Earnings	-	-	-	-	22,720	22,720	10,083	(12,637)
Private & Local Grants	-	-	-	-	151,467	162,047	171,441	9,394
Miscellaneous Revenues	-	-	-	-	462,874	465,224	885,521	420,297
Total Revenues	-	-	-	-	40,409,719	43,741,497	37,764,829	(5,976,668)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	16,841,900	16,858,326	16,315,020	543,306
Operations	280,000	280,000	233,333	46,667	13,916,386	18,356,693	12,068,534	6,288,159
Capital Outlay	-	197,165	197,085	80	12,054,002	13,878,371	9,022,793	4,855,578
Debt Service:								
Principal	-	-	-	-	2,691,155	2,621,155	2,580,405	40,750
Interest	-	-	-	-	772,316	776,236	774,607	1,629
Total Expenditures	280,000	477,165	430,418	46,747	46,275,759	52,490,781	40,761,359	11,729,422
Excess of Revenues over (under) Expenditures	(280,000)	(477,165)	(430,418)	46,747	(5,866,040)	(8,749,284)	(2,996,530)	(17,706,090)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	4,810,161	8,559,697	8,304,952	(254,745)
Transfers Out	-	-	-	-	(4,873,453)	(9,171,726)	(8,819,584)	352,142
Issuance of Debt	-	197,165	-	(197,165)	585,000	1,517,669	1,409,849	(107,820)
Sale of Capital Assets	-	-	-	-	40,000	40,000	13,117	(26,883)
Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$ (280,000)	\$ (280,000)	\$ (430,418)	\$ (150,418)	\$ (5,304,332)	\$ (7,803,644)	\$ (2,088,196)	\$ (17,743,396)

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## **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods and services provided by one department to another on a cost-reimbursement basis.

**Risk Management Fund** – To account for taxes and other revenues used for insurance and risk management purposes.

**Health Insurance Fund** – To account for the County's self insurance program for employee health, dental and vision insurance.

**Workers' Compensation Fund** – To account for the County's self-insured workers' compensation program and related debt issues.

**Excess Loss Fund** – To account for the County's self-insured plan that provides a layer of re-insurance to the Risk Management, Health Insurance, and Workers' Compensation plans.

**Other Benefits Programs** – To account for the County's programs for wellness, dependant care and medical flexible benefits plans.

**Information Systems Operations** – To account for the budget for the County's Information Services department.

**Telephone Services** – To account for the County's telephone system.

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**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet**  
**Internal Service Funds**  
**June 30, 2015**  
**(Page 1 of 2)**

	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
<b>Assets</b>								
<b>Current Assets:</b>								
Cash & Cash Equivalents	\$ -	\$ 50,686	\$ 117,024	\$ 335	\$ 1,632	\$ -	\$ 7,977	\$ 177,654
Investments	-	4,231,074	7,697,527	20,458	99,853	-	487,924	12,536,836
Taxes Receivable, net	34,419	-	-	-	-	-	-	34,419
Accounts Receivable	-	-	-	-	-	-	3,868	3,868
Interest Receivable	-	7,646	6,089	10	-	-	-	13,745
Prescription Rebate Receivable	-	5,900	-	-	-	-	-	5,900
Contributions Receivable	-	560,738	53,836	-	-	-	-	614,574
Reinsurance Receivable	-	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-	-
Prepaid Costs	-	41,508	32,083	-	-	-	-	73,591
Total Current Assets	<u>34,419</u>	<u>4,897,552</u>	<u>7,906,559</u>	<u>20,803</u>	<u>101,485</u>	<u>-</u>	<u>499,769</u>	<u>13,460,587</u>
<b>Noncurrent Assets:</b>								
Capital Assets, net	-	141,252	-	-	-	-	270,652	411,904
Total Assets	<u>34,419</u>	<u>5,038,804</u>	<u>7,906,559</u>	<u>20,803</u>	<u>101,485</u>	<u>-</u>	<u>770,421</u>	<u>13,872,491</u>
<b>Deferred Outflows of Resources:</b>								
Deferred Outflows of Resources - Pension	<u>3,594</u>	<u>22,833</u>	<u>6,626</u>	<u>-</u>	<u>-</u>	<u>66,835</u>	<u>7,137</u>	<u>107,025</u>
Total Deferred Outflows of Resources	<u>3,594</u>	<u>22,833</u>	<u>6,626</u>	<u>-</u>	<u>-</u>	<u>66,835</u>	<u>7,137</u>	<u>107,025</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 38,013</u>	<u>\$ 5,061,637</u>	<u>\$ 7,913,185</u>	<u>\$ 20,803</u>	<u>\$ 101,485</u>	<u>\$ 66,835</u>	<u>\$ 777,558</u>	<u>\$ 13,979,516</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet**  
**Internal Service Funds**  
**June 30, 2015**  
**(Page 2 of 2)**

	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
<b>Liabilities</b>								
<b>Current Liabilities:</b>								
Accounts Payable	\$ 80	\$ 15,079	\$ 284	\$ -	\$ 27,123	\$ 1,185	\$ 7,468	\$ 51,219
Accrued Payroll	1,649	44,887	-	-	-	33,994	3,477	84,007
Contributions Paid in Advance	-	13,375	994	-	-	-	-	14,369
Due to Other Funds	817,488	-	-	-	-	-	-	817,488
Liability for Claims, Current Portion	500,000	932,410	1,250,000	-	-	-	-	2,682,410
Total Current Liabilities	<u>1,319,217</u>	<u>1,005,751</u>	<u>1,251,278</u>	<u>-</u>	<u>27,123</u>	<u>35,179</u>	<u>10,945</u>	<u>3,649,493</u>
<b>Noncurrent Liabilities:</b>								
Liability for Claims, net of Current Portion	1,132,144	-	2,604,851	-	-	-	-	3,736,995
Net Pension Liability	42,587	270,586	78,523	-	-	792,025	84,575	1,268,296
Total Liabilities	<u>2,493,948</u>	<u>1,276,337</u>	<u>3,934,652</u>	<u>-</u>	<u>27,123</u>	<u>827,204</u>	<u>95,520</u>	<u>8,654,784</u>
<b>Deferred Outflows of Resources:</b>								
Deferred Inflows of Resources - Pension	11,005	69,924	20,292	-	-	204,672	21,856	327,749
Total Deferred Inflows of Resources	<u>11,005</u>	<u>69,924</u>	<u>20,292</u>	<u>-</u>	<u>-</u>	<u>204,672</u>	<u>21,856</u>	<u>327,749</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,504,953</u>	<u>1,346,261</u>	<u>3,954,944</u>	<u>-</u>	<u>27,123</u>	<u>1,031,876</u>	<u>117,376</u>	<u>8,982,533</u>
<b>Net Position</b>								
Net Investment in Capital Assets	-	141,252	-	-	-	-	270,652	411,904
Unrestricted	(2,466,940)	3,574,124	3,958,241	20,803	74,362	(965,041)	389,530	4,585,079
Total Net Position	<u>(2,466,940)</u>	<u>3,715,376</u>	<u>3,958,241</u>	<u>20,803</u>	<u>74,362</u>	<u>(965,041)</u>	<u>660,182</u>	<u>4,996,983</u>
Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 38,013</u>	<u>\$ 5,061,637</u>	<u>\$ 7,913,185</u>	<u>\$ 20,803</u>	<u>\$ 101,485</u>	<u>\$ 66,835</u>	<u>\$ 777,558</u>	<u>\$ 13,979,516</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2015**

	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
Operating Revenues:								
Charges for Services	\$ -	\$ 9,533,454	\$ 1,568,714	\$ -	\$ 390,611	\$ -	\$ 368,595	\$ 11,861,374
Rental Income	-	15,084	-	-	-	-	-	15,084
Rebates	-	38,045	-	-	-	-	-	38,045
On-behalf State Pension Revenue	<u>1,204</u>	<u>7,651</u>	<u>2,220</u>	<u>-</u>	<u>-</u>	<u>22,395</u>	<u>2,392</u>	<u>35,862</u>
Total Operating Revenues	<u>1,204</u>	<u>9,594,234</u>	<u>1,570,934</u>	<u>-</u>	<u>390,611</u>	<u>22,395</u>	<u>370,987</u>	<u>11,950,365</u>
Operating Expenses:								
Personnel	59,637	379,727	111,237	-	-	1,143,391	128,741	1,822,733
Operations	8,698	-	-	-	434,779	28,128	108,977	580,582
Claims	1,793,261	9,238,594	1,431,976	-	-	-	-	12,463,831
Reinsurance Premiums	269,682	522,050	84,230	-	-	-	-	875,962
Administrative	-	323,331	173,109	-	-	-	-	496,440
Depreciation and Amortization	-	6,269	-	-	-	-	41,413	47,682
Total Operating Expense	<u>2,131,278</u>	<u>10,469,971</u>	<u>1,800,552</u>	<u>-</u>	<u>434,779</u>	<u>1,171,519</u>	<u>279,131</u>	<u>16,287,230</u>
Income (Loss) from Operations	(2,130,074)	(875,737)	(229,618)	-	(44,168)	(1,149,124)	91,856	(4,336,865)
Non-operating Revenues (Expenses):								
Property Taxes	592,805	-	-	-	-	-	-	592,805
Investment Earnings	(1,166)	40,449	34,211	689	-	-	-	74,183
Intergovernmental Revenues	<u>70,854</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>70,854</u>
Net Income (Loss) before Transfers	(1,467,581)	(835,288)	(195,407)	689	(44,168)	(1,149,124)	91,856	(3,599,023)
Transfers In	571,400	9,499	-	-	70,000	1,173,066	-	1,823,965
Transfers Out	<u>(8,700)</u>	<u>(70,000)</u>	<u>-</u>	<u>(400,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(478,700)</u>
Change in Net Position	(904,881)	(895,789)	(195,407)	(399,311)	25,832	23,942	91,856	(2,253,758)
Net Position - Beginning of Year	(1,510,559)	4,938,381	4,248,604	420,114	48,530	(31,198)	670,602	8,784,474
Change in Accounting Principle	<u>(51,500)</u>	<u>(327,216)</u>	<u>(94,956)</u>	<u>-</u>	<u>-</u>	<u>(957,785)</u>	<u>(102,276)</u>	<u>(1,533,733)</u>
Net Position - Beginning of Year, Restated	<u>(1,562,059)</u>	<u>4,611,165</u>	<u>4,153,648</u>	<u>420,114</u>	<u>48,530</u>	<u>(988,983)</u>	<u>568,326</u>	<u>7,250,741</u>
Net Position - End of Year	<u>\$ (2,466,940)</u>	<u>\$ 3,715,376</u>	<u>\$ 3,958,241</u>	<u>\$ 20,803</u>	<u>\$ 74,362</u>	<u>\$ (965,041)</u>	<u>\$ 660,182</u>	<u>\$ 4,996,983</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 1 of 2)**

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Cash flows from operating activities:								
Cash receipts for charges for services	\$ -	\$ 9,451,663	\$ 1,577,697	\$ -	\$ 390,611	\$ -	\$ 369,761	\$ 11,789,732
Cash receipts for rebates	-	38,565	-	-	-	-	-	38,565
Cash receipts for rent charged	-	15,084	-	-	-	-	-	15,084
Cash payments to employees for services	(59,721)	(376,289)	(111,784)	-	-	(1,145,098)	(129,008)	(1,821,900)
Cash payments for reinsurance premiums	(270,262)	(522,050)	(65,246)	-	-	-	-	(857,558)
Cash payments for administrative expenses	-	(361,108)	(196,708)	-	-	-	-	(557,816)
Cash payments for claims expenses	(1,942,654)	(8,893,399)	(470,925)	-	(412,798)	-	-	(11,719,776)
Cash payments to other suppliers for goods and services	(8,698)	-	-	-	-	(27,968)	(110,368)	(147,034)
Net cash provided (used) by operating activities	(2,281,335)	(647,534)	733,034	-	(22,187)	(1,173,066)	130,385	(3,260,703)
Cash flows from non-capital financing activities:								
Property taxes	623,836	-	-	-	-	-	-	623,836
Advances (to) from other funds	817,488	-	-	-	-	-	-	817,488
Transfers in from primary government	571,400	9,499	-	-	70,000	1,173,066	-	1,823,965
Transfers in from agency fund	-	-	-	-	-	-	-	-
Transfers out to other funds	(8,700)	(70,000)	-	(400,000)	-	-	-	(478,700)
Intergovernmental sources	70,854	-	-	-	-	-	-	70,854
Other cash receipts	-	-	-	-	-	-	-	-
Net cash provided by non-capital financing activities	2,074,878	(60,501)	-	(400,000)	70,000	1,173,066	-	2,857,443
Cash flows from capital financing activities:								
Purchase of capital assets	-	-	-	-	-	-	-	-
Cash paid for interest	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-
Principal payments on long-term debt	-	-	-	-	-	-	-	-
Net cash provided by capital financing activities	-	-	-	-	-	-	-	-
Cash flows from investing activities:								
Purchases of investment securities	-	(14,696,576)	(3,007,512)	393,389	(185,189)	-	(895,242)	(18,391,130)
Proceeds of sale and maturities of investment securities	204,525	15,354,990	2,230,139	-	138,232	-	767,549	18,695,435
Interest on investments	(1,069)	52,834	64,189	874	-	-	-	116,828
Net cash provided (used) by investing activities	203,456	711,248	(713,184)	394,263	(46,957)	-	(127,693)	421,133
Net increase (decrease) in cash and cash equivalents	(3,001)	3,213	19,850	(5,737)	856	-	2,692	17,873
Cash and cash equivalents at beginning of year	3,001	47,473	97,174	6,072	776	-	5,285	159,781
Cash and cash equivalents at end of year	\$ -	\$ 50,686	\$ 117,024	\$ 335	\$ 1,632	\$ -	\$ 7,977	\$ 177,654



**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 2 of 2)**

**Reconciliation of Income from Operations to Cash Provided (Used) by Operations**

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Income (loss) from operations	\$ (2,130,074)	\$ (875,737)	\$ (229,618)	\$ -	\$ (44,168)	\$ (1,149,124)	\$ 91,856	\$ (4,336,865)
Adjustments to reconcile income (loss) from operations to net cash provided (used) by operating activities:								
Depreciation and amortization	-	6,269	-	-	-	-	41,413	47,682
Change in assets and liabilities:								
Decrease (increase) in receivables	-	(67,095)	7,989	-	-	-	1,166	(57,940)
Decrease (increase) in rebate receivables	-	520	-	-	-	-	-	520
Decrease (increase) in reinsurance receivables	-	38,308	-	-	-	-	-	38,308
Decrease (increase) in prepaid costs	-	(41,508)	(4,648)	-	-	-	-	(46,156)
Decrease (increase) in pension deferred outflows	(275)	(1,748)	(507)	-	-	(5,117)	(547)	(8,194)
Increase (decrease) in payables and contributions paid in advance	(580)	(40,591)	33	-	21,981	160	(1,391)	(20,388)
Increase (decrease) in accrued liabilities	(149,179)	341,839	962,045	-	-	3,821	323	1,158,849
Increase (decrease) in net pension liability	(12,216)	(77,617)	(22,524)	-	-	(227,189)	(24,260)	(363,806)
Increase (decrease) in pension deferred inflows	10,989	69,826	20,264	-	-	204,383	21,825	327,287
Net cash provided (used) by operating activities	\$ (2,281,335)	\$ (647,534)	\$ 733,034	\$ -	\$ (22,187)	\$ (1,173,066)	\$ 130,385	\$ (3,260,703)

**Supplemental Disclosure of Cash Flow Information**

Noncash capital financing, non-capital financing and investing activities:

The Health Insurance Plan and the Workers' Compensation Plan had \$10,034 and \$24,583, respectively, of net investment loss that was absorbed by their trust portfolios for the year.

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ending June 30, 2015**  
**(Page 1 of 4)**

	Risk Management				Employee Benefits			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 10,164,800	\$ 11,668,300	\$ 9,451,663	\$ (2,216,637)
Total Operating Revenue	-	-	-	-	10,164,800	11,668,300	9,451,663	(2,216,637)
Operating Expense:								
Personnel	66,151	65,301	59,721	5,580	370,979	404,479	398,510	5,969
Operations	976,625	2,221,680	2,221,614	66	9,815,400	11,330,400	9,754,335	1,576,065
Total Operating Expense	1,042,776	2,286,981	2,281,335	5,646	10,186,379	11,734,879	10,152,845	1,582,034
Income (Loss) from Operation	(1,042,776)	(2,286,981)	(2,281,335)	5,646	(21,579)	(66,579)	(701,182)	(634,603)
Non-operating Revenues (Expenses):								
Operating Property Tax Revenue	604,293	604,293	623,836	19,543	-	-	-	-
Investment Earnings	500	500	(1,079)	(1,579)	-	-	42,800	42,800
Intergovernmental Revenue	70,854	70,854	70,854	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	16,000	16,000	15,084	(916)
Rebates	-	-	-	-	-	45,000	38,565	(6,435)
Capital Outlay	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	(367,129)	(1,611,334)	(1,587,724)	23,610	(5,579)	(5,579)	(604,733)	(599,154)
Transfers In	371,325	371,325	571,400	200,075	9,179	9,179	9,499	320
Transfers Out	(7,850)	(8,700)	(8,700)	-	(70,000)	(70,000)	(70,000)	-
Change in Net Position	\$ (3,654)	\$ (1,248,709)	\$ (1,025,024)	\$ 223,685	\$ (66,400)	\$ (66,400)	\$ (665,234)	\$ (598,834)

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ending June 30, 2015**  
**(Page 2 of 4)**

	Workers' Compensation				Excess Loss			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 1,200,000	\$ 1,200,000	\$ 1,577,446	\$ 377,446	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	1,200,000	1,200,000	1,577,446	377,446	-	-	-	-
Operating Expense:								
Personnel	110,896	111,796	111,784	12	-	-	-	-
Operations	971,350	970,450	732,628	237,822	-	-	-	-
Total Operating Expense	1,082,246	1,082,246	844,412	237,834	-	-	-	-
Income (Loss) from Operation	117,754	117,754	733,034	615,280	-	-	-	-
Non-operating Revenues (Expenses):								
Operating Property Tax Revenue	-	-	-	-	-	-	-	-
Investment Earnings	30,000	30,000	39,606	9,606	800	800	761	(39)
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	147,754	147,754	772,640	624,886	800	800	761	(39)
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(148,000)	(148,000)	-	148,000	(200,000)	(400,000)	(400,000)	-
Change in Net Position	\$ (246)	\$ (246)	\$ 772,640	\$ 772,886	\$ (199,200)	\$ (399,200)	\$ (399,239)	\$ (39)

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ending June 30, 2015**  
**(Page 3 of 4)**

	Other Benefits Programs				Information Services Operations			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 402,000	\$ 402,000	\$ 390,610	\$ (11,390)	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	402,000	402,000	390,610	(11,390)	-	-	-	-
Operating Expense:								
Personnel	-	-	-	-	1,189,994	1,189,064	1,145,098	43,966
Operations	472,000	472,000	418,774	53,226	27,050	32,280	27,968	4,312
Total Operating Expense	472,000	472,000	418,774	53,226	1,217,044	1,221,344	1,173,066	48,278
Income (Loss) from Operation	(70,000)	(70,000)	(28,164)	41,836	(1,217,044)	(1,221,344)	(1,173,066)	48,278
Non-operating Revenues (Expenses):								
Operating Property Tax Revenue	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	(70,000)	(70,000)	(28,164)	41,836	(1,217,044)	(1,221,344)	(1,173,066)	48,278
Transfers In	70,000	70,000	70,000	-	1,217,044	1,217,044	1,173,066	(43,978)
Transfers Out	-	-	-	-	-	-	-	-
Change in Net Position	\$ -	\$ -	\$ 41,836	\$ 41,836	\$ -	\$ (4,300)	\$ -	\$ 4,300

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ending June 30, 2015**  
**(Page 4 of 4)**

	Telephone Services				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 299,000	\$ 299,000	\$ 368,595	\$ 69,595	\$ 12,065,800	\$ 13,569,300	\$ 11,788,314	\$ (1,780,986)
Total Operating Revenue	<u>299,000</u>	<u>299,000</u>	<u>368,595</u>	<u>69,595</u>	<u>12,065,800</u>	<u>13,569,300</u>	<u>11,788,314</u>	<u>(1,780,986)</u>
Operating Expense:								
Personnel	134,732	134,732	129,008	5,724	1,872,752	1,905,372	1,844,121	61,251
Operations	<u>162,580</u>	<u>162,580</u>	<u>110,368</u>	<u>52,212</u>	<u>12,425,005</u>	<u>15,189,390</u>	<u>13,265,687</u>	<u>1,923,703</u>
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	<u>297,312</u>	<u>297,312</u>	<u>239,376</u>	<u>57,936</u>	<u>14,297,757</u>	<u>17,094,762</u>	<u>15,109,808</u>	<u>1,984,954</u>
Income (Loss) from Operation	1,688	1,688	129,219	127,531	(2,231,957)	(3,525,462)	(3,321,494)	203,968
Non-operating Revenues (Expenses):								
Operating Property Tax Revenue	-	-	-	-	604,293	604,293	623,836	19,543
Investment Earnings	-	-	-	-	31,300	31,300	82,088	50,788
Intergovernmental Revenue	-	-	-	-	70,854	70,854	70,854	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	16,000	16,000	15,084	(916)
Rebates	-	-	-	-	-	45,000	38,565	(6,435)
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Bond Proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Income (Loss) before Transfers	1,688	1,688	129,219	127,531	(1,509,510)	(2,758,015)	(2,491,067)	266,948
Transfers In	-	-	-	-	1,667,548	1,667,548	1,823,965	156,417
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(425,850)</u>	<u>(626,700)</u>	<u>(478,700)</u>	<u>148,000</u>
Change in Net Position	<u>\$ 1,688</u>	<u>\$ 1,688</u>	<u>\$ 129,219</u>	<u>\$ 127,531</u>	<u>\$ (267,812)</u>	<u>\$ (1,717,167)</u>	<u>\$ (1,145,802)</u>	<u>\$ 571,365</u>

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## **TRUST AND AGENCY FUNDS**

Trust and agency funds are used to account for situations where the County holds assets in trust or acts as an agent for another governmental entity or an individual.

**Investment Trust Funds** – To account for external participants' share of the County's investment pool and investments held separate for external participants.

**Schools Fund** – To account for revenues collected and cash held for various school districts.

**Other Local Taxing Units Fund** – To account for revenues collected and cash held for fire districts, irrigation districts, cemetery districts, the hospital district, the mosquito district and the urban transportation district.

**State Fund** – To account for revenues collected and cash held for the State of Montana.

**City Fund** – To account for revenues collected and cash held for the City of Missoula.

**Other Post-Employment Benefits** – To account for revenues collected and cash held for post employment benefits.

**Payroll and Claims Fund** – To account for the County's payroll and claims clearing activities.

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**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Fiduciary Net Position**  
**June 30, 2015**

	<b>External Pool Investment Trust</b>
<b>Assets</b>	
Cash & Cash Equivalents	\$ 900,847
Investments, at Fair Value:	
Securities	12,528,365
Money Markets	4,000,766
Repurchase Agreements	8,280,398
STIP	30,292,625
Total Investments	<u>55,102,154</u>
Total Assets	<u>56,003,001</u>
<b>Net Position</b>	
Funds Held in Trust for:	
Investment Trusts	<u>56,003,001</u>
Total Net Position	<u><u>\$ 56,003,001</u></u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Fiduciary Net Position**  
**For Fiscal Year Ended June 30, 2015**

	<b>External Pool Investment Trust</b>
<b>Additions</b>	
Interest Income	\$ 120,525
Net Investment Income	120,525
Participant Investments in Pool	274,687,316
Total Additions	274,807,841
<b>Deductions</b>	
Distribution to Participants	(270,479,392)
Total Deductions	(270,479,392)
Change in Net Position	4,328,449
<b>Net Position Held in Trust for Pool Participants</b>	
Net Position - Beginning of Year	51,674,552
Net Position - End of Year	\$ 56,003,001

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 1 of 4)**

**SCHOOLS**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Cash with Fiscal Agents	\$ 1,338,177	\$ 1,352,240	\$ 1,338,177	\$ 1,352,240
Property Taxes Receivable (net)	<u>5,995,309</u>	<u>51,427,798</u>	<u>54,211,982</u>	<u>3,211,125</u>
Total Assets	<u>\$ 7,333,486</u>	<u>\$ 52,780,038</u>	<u>\$ 55,550,159</u>	<u>\$ 4,563,365</u>
Liabilities:				
Due to Other Agencies	\$ <u>7,333,486</u>	\$ <u>52,780,038</u>	\$ <u>55,550,159</u>	\$ <u>4,563,365</u>
Total Liabilities	<u>\$ 7,333,486</u>	<u>\$ 52,780,038</u>	<u>\$ 55,550,159</u>	<u>\$ 4,563,365</u>

**OTHER LOCAL TAXING UNITS**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Cash with Fiscal Agents	\$ 28,264	\$ 26,440	\$ 28,264	\$ 26,440
Property Taxes Receivable (net)	<u>968,198</u>	<u>10,608,891</u>	<u>10,900,278</u>	<u>676,811</u>
Total Assets	<u>\$ 996,462</u>	<u>\$ 10,635,331</u>	<u>\$ 10,928,542</u>	<u>\$ 703,251</u>
Liabilities:				
Due to Other Agencies	\$ <u>996,462</u>	\$ <u>10,635,331</u>	\$ <u>10,928,542</u>	\$ <u>703,251</u>
Total Liabilities	<u>\$ 996,462</u>	<u>\$ 10,635,331</u>	<u>\$ 10,928,542</u>	<u>\$ 703,251</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 2 of 4)**

**STATE**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Property Taxes Receivable (net)	\$ 1,218,322	\$ 20,934,180	\$ 21,100,813	\$ 1,051,689
Total Assets	<u>\$ 1,218,322</u>	<u>\$ 20,934,180</u>	<u>\$ 21,100,813</u>	<u>\$ 1,051,689</u>
Liabilities:				
Due to Other Agencies	\$ 1,218,322	\$ 20,934,180	\$ 21,100,813	\$ 1,051,689
Total Liabilities	<u>\$ 1,218,322</u>	<u>\$ 20,934,180</u>	<u>\$ 21,100,813</u>	<u>\$ 1,051,689</u>

**CITY**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Property Taxes Receivable (net)	\$ 3,981,232	\$ 32,889,310	\$ 34,817,470	\$ 2,053,072
Accounts Receivable	162,391	164,546	162,391	164,546
Total Assets	<u>\$ 4,143,623</u>	<u>\$ 33,053,856</u>	<u>\$ 34,979,861</u>	<u>\$ 2,217,618</u>
Liabilities:				
Due to Other Agencies	\$ 4,143,623	\$ 33,053,856	\$ 34,979,861	\$ 2,217,618
Total Liabilities	<u>\$ 4,143,623</u>	<u>\$ 33,053,856</u>	<u>\$ 34,979,861</u>	<u>\$ 2,217,618</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 3 of 4)**

**OTHER POST-RETIREMENT BENEFITS (OPEB)**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Cash & Cash Equivalents	\$ 980	\$ 1,101,882	\$ 1,102,287	\$ 575
Investments	101,098	122,827	101,098	122,827
Other Assets	526	4,537	3,077	1,986
Total Assets	<u>\$ 102,604</u>	<u>\$ 1,229,246</u>	<u>\$ 1,206,462</u>	<u>\$ 125,388</u>
Liabilities:				
Accounts & Warrants Payable	\$ 3,435	\$ 18,528	\$ 21,091	\$ 872
Other Liabilities	99,169	1,087,891	1,062,544	124,516
Total Liabilities	<u>\$ 102,604</u>	<u>\$ 1,106,419</u>	<u>\$ 1,083,635</u>	<u>\$ 125,388</u>

**PAYROLL & CLAIMS**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Cash & Cash Equivalents	\$ 24,459	\$ 19,901	\$ 24,459	\$ 19,901
Investments	1,671,622	1,217,305	1,671,622	1,217,305
Total Assets	<u>\$ 1,696,081</u>	<u>\$ 1,237,206</u>	<u>\$ 1,696,081</u>	<u>\$ 1,237,206</u>
Liabilities:				
Accounts & Warrants Payable	\$ 1,696,081	\$ 1,237,206	\$ 1,696,081	\$ 1,237,206
Total Liabilities	<u>\$ 1,696,081</u>	<u>\$ 1,237,206</u>	<u>\$ 1,696,081</u>	<u>\$ 1,237,206</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)**  
**For Fiscal Year Ended June 30, 2015**  
**(Page 4 of 4)**

**TOTAL AGENCY FUNDS**

	Balance June 30, 2014	Additions	Deletions	Balance June 30, 2015
Assets:				
Cash & Cash Equivalents	\$ 25,439	\$ 1,121,783	\$ 1,126,746	\$ 20,476
Cash with Fiscal Agents	1,366,441	1,378,680	1,366,441	1,378,680
Investments	1,772,720	1,340,132	1,772,720	1,340,132
Property Taxes Receivable (net)	12,163,061	115,860,179	121,030,543	6,992,697
Accounts Receivable	162,391	164,546	162,391	164,546
Other Assets	526	4,537	3,077	1,986
Total Assets	<u>\$ 15,490,578</u>	<u>\$ 119,869,857</u>	<u>\$ 125,461,918</u>	<u>\$ 9,898,517</u>
Liabilities:				
Accounts & Warrants Payable	\$ 1,699,516	\$ 1,255,734	\$ 1,717,172	\$ 1,238,078
Other Liabilities	99,169	1,087,891	1,062,544	124,516
Due to Other Agencies	13,691,893	117,403,405	122,559,375	8,535,923
Total Liabilities	<u>\$ 15,490,578</u>	<u>\$ 119,747,030</u>	<u>\$ 125,339,091</u>	<u>\$ 9,898,517</u>

## **CAPITAL ASSETS**

Capital assets used in the operation of Governmental Funds

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**MISSOULA COUNTY, MONTANA**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule By Source <sup>1</sup>**  
**June 30, 2015 and 2014**

	<u>2015</u>	<u>2014</u>
Governmental Funds Capital Assets:		
Land	\$ 7,317,038	\$ 7,317,038
Buildings	49,956,548	45,678,723
Machinery and Equipment	24,743,396	23,828,142
Infrastructure	57,098,606	55,261,353
Construction in Progress	<u>16,937,465</u>	<u>14,744,799</u>
Total Governmental Funds Capital Assets	<u>\$ 156,053,053</u>	<u>\$ 146,830,055</u>
Investment in Governmental Funds Capital Assets by Source:		
General Fund	\$ 16,279,070	\$ 12,493,417
Special Revenue Fund	115,824,799	110,766,772
Federal Grants	22,003,088	21,623,770
Initial Start of System	<u>1,946,096</u>	<u>1,946,096</u>
Total Governmental Funds Capital Assets	<u>\$ 156,053,053</u>	<u>\$ 146,830,055</u>

<sup>1</sup> This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

**MISSOULA COUNTY, MONTANA**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule By Function and Activity <sup>1</sup>**  
**June 30, 2015**

<b>Function and Activity</b>	<b>Land</b>	<b>Buildings</b>	<b>Machinery and Equipment</b>	<b>Infrastructure</b>	<b>Construction in Progress</b>	<b>Total</b>
General Government:						
Administration and Finance	\$ -	\$ -	\$ 556,412	\$ -	\$ -	\$ 556,412
Records and Election	-	-	771,215	-	-	771,215
Data Processing	-	-	542,444	-	292,696	835,140
General Services	14,203	5,518,690	1,138,966	-	1,727,825	8,399,684
Criminal Justice	-	-	113,714	-	5,602,905	5,716,619
Total General Government	14,203	5,518,690	3,122,751	-	7,623,426	16,279,070
Public Works:						
Road & Bridge	135,100	2,606,988	8,608,836	55,359,771	2,121,143	68,831,838
Missoula Development Authority	-	-	-	1,390,062	5,625,915	7,015,977
Weed & Extension	-	-	170,383	-	75,309	245,692
Seeley Lake Refuse	65,400	110,793	20,160	-	-	196,353
Total Public Works	200,500	2,717,781	8,799,379	56,749,833	7,822,367	76,289,860
Public Safety:						
Sheriff	19,199	5,968,033	3,370,813	60,000	131,674	9,549,719
Communications	-	3,475,665	6,666,695	-	-	10,142,360
Detention Center	1,791,035	23,282,670	1,259,674	-	-	26,333,379
Total Public Safety	1,810,234	32,726,368	11,297,182	60,000	131,674	46,025,458
Public Health:						
City/County Health	58,162	1,989,580	285,523	-	883,653	3,216,918
Environmental Health	-	5,000	502,521	-	-	507,521
Total Public Health	58,162	1,994,580	788,044	-	883,653	3,724,439
Social and Economic Services	-	1,472,269	38,435	-	-	1,510,704
Culture and Recreation	2,015,696	5,526,860	697,605	288,773	476,345	9,005,279
Nondepartmental	1,946,096	-	-	-	-	1,946,096
Land Held for Resale	1,272,147	-	-	-	-	1,272,147
Total Governmental Funds Capital Assets	\$ 7,317,038	\$ 49,956,548	\$ 24,743,396	\$ 57,098,606	\$ 16,937,465	\$ 156,053,053

<sup>1</sup> This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of Net Position.

**MISSOULA COUNTY, MONTANA**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes By Function and Activity <sup>1</sup>**  
**For Fiscal Year Ended June 30, 2015**

<b>Function and Activity</b>	Governmental Funds Capital Assets July 1, 2014	Adjustments & Reclasses	As Restated July 1, 2014	Additions	Deductions	Governmental Funds Capital Assets June 30, 2014
General Government:						
Administration and Finance	\$ 556,412	\$ -	\$ 556,412	\$ -	\$ -	\$ 556,412
Records and Election	771,215	-	771,215	-	-	771,215
Data Processing	835,140	-	835,140	-	-	835,140
General Services	8,067,808	-	8,067,808	331,876	-	8,399,684
Criminal Justice	2,262,842	-	2,262,842	3,453,777	-	5,716,619
Total General Government	12,493,417	-	12,493,417	3,785,653	-	16,279,070
Public Works:						
Road & Bridge	66,029,598	-	66,029,598	4,238,707	(1,436,467)	68,831,838
Missoula Development Authority	6,580,969	-	6,580,969	435,008	-	7,015,977
Weed & Extension	217,643	-	217,643	28,049	-	245,692
Seeley Lake Refuse	196,353	-	196,353	-	-	196,353
Total Public Works	73,024,563	-	73,024,563	4,701,764	(1,436,467)	76,289,860
Public Safety:						
Sheriff	8,996,145	-	8,996,145	4,753,217	(4,199,643)	9,549,719
Communications	10,142,360	-	10,142,360	-	-	10,142,360
Detention Center	26,323,539	-	26,323,539	34,140	(24,300)	26,333,379
Total Public Safety	45,462,044	-	45,462,044	4,787,357	(4,223,943)	46,025,458
Public Health:						
City/County Health	2,498,389	-	2,498,389	718,529	-	3,216,918
Environmental Health	507,521	-	507,521	-	-	507,521
Total Public Health	3,005,910	-	3,005,910	718,529	-	3,724,439
Social and Economic Services	1,102,361	-	1,102,361	858,418	(450,075)	1,510,704
Culture and Recreation	8,523,517	-	8,523,517	481,762	-	9,005,279
Nondepartmental	1,946,096	-	1,946,096	-	-	1,946,096
Land Held for Resale	1,272,147	-	1,272,147	-	-	1,272,147
Total General Capital Assets	\$ 146,830,055	\$ -	146,830,055	15,333,483	\$ (6,110,485)	\$ 156,053,053

<sup>1</sup> This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of Net Position.

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# STATISTICAL SECTION

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## **STATISTICAL SECTION**

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

### **Financial Trends**

This segment contains trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### **Revenue Capacity**

This segment includes information to help the reader assess the County's most significant local revenue source, the property tax.

### **Debt Capacity**

This segment presents information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

### **Economic & Demographic Information**

This segment depicts demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

### **Operating Information**

This segment displays service and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise stated, the information in this section is derived from the comprehensive annual financial reports for the relevant year. The County implemented Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, in FY 2003; schedules presenting government-wide activities include information beginning from that year.

**MISSOULA COUNTY, MONTANA**  
**Net Position by Component**  
**Last Ten Fiscal Years**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 28,223,190	\$ 34,873,468	\$ 41,799,334	\$ 47,859,926	\$ 50,908,218	\$ 52,441,539	\$ 56,576,425	\$ 69,649,599	\$ 67,011,808	\$ 73,771,998
Restricted	1,466,019	1,755,298	1,550,263	1,275,007	2,393,072	15,967,427	35,802,909	17,685,419	19,139,960	20,392,083
Unrestricted	18,975,049	31,255,020	28,155,028	36,814,281	36,385,797	23,837,507	2,894,401	11,556,859	15,680,483	(26,407,340)
Total Governmental Activities Net Position	<u>\$ 48,664,258</u>	<u>\$ 67,883,786</u>	<u>\$ 71,504,625</u>	<u>\$ 85,949,214</u>	<u>\$ 89,687,087</u>	<u>\$ 92,246,473</u>	<u>\$ 95,273,735</u>	<u>\$ 98,891,877</u>	<u>\$101,832,251</u>	<u>\$ 67,756,741</u>
<b>Business-type Activities</b>										
Net Investment in Capital Assets	\$ 2,199,939	\$ 2,125,419	\$ 2,125,336	\$ 2,601,442	\$ 4,052,553	\$ 3,656,007	\$ 4,680,442	\$ 4,626,843	\$ 4,605,935	\$ 4,647,074
Unrestricted	1,377,281	1,622,661	1,778,396	1,581,937	1,046,487	2,593,970	1,255,778	1,340,953	1,360,612	947,659
Total Business-type Activities Net Position	<u>\$ 3,577,220</u>	<u>\$ 3,748,080</u>	<u>\$ 3,903,732</u>	<u>\$ 4,183,379</u>	<u>\$ 5,099,040</u>	<u>\$ 6,249,977</u>	<u>\$ 5,936,220</u>	<u>\$ 5,967,796</u>	<u>\$ 5,966,547</u>	<u>\$ 5,594,733</u>
<b>Primary Government</b>										
Net Investment in Capital Assets	\$ 30,423,129	\$ 36,998,887	\$ 43,924,670	\$ 50,461,368	\$ 54,960,771	\$ 56,097,546	\$ 60,761,678	\$ 74,276,442	\$ 71,617,743	\$ 78,419,072
Restricted	1,466,019	1,755,298	1,550,263	1,275,007	2,393,072	15,967,427	35,802,909	17,685,419	19,139,960	20,392,083
Unrestricted	20,352,330	32,877,681	29,933,424	38,396,218	37,432,284	26,431,477	4,150,179	12,897,812	17,041,095	(25,459,681)
Total Primary Government Net Position	<u>\$ 52,241,478</u>	<u>\$ 71,631,866</u>	<u>\$ 75,408,357</u>	<u>\$ 90,132,593</u>	<u>\$ 94,786,127</u>	<u>\$ 98,496,450</u>	<u>\$100,714,766</u>	<u>\$104,859,673</u>	<u>\$107,798,798</u>	<u>\$ 73,351,474</u>

**MISSOULA COUNTY, MONTANA**  
**Schedule of Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Page 1 of 2)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Expenses</b>										
Governmental Activities:										
General Government	\$ 10,793,516	\$ 10,616,135	\$ 11,532,881	\$ 12,236,110	\$ 11,885,058	\$ 13,978,668	\$ 15,820,520	\$ 20,445,707	\$ 17,283,281	\$ 16,415,581
Criminal Justice	5,119,123	3,300,060	3,729,153	3,758,712	3,847,607	4,128,781	4,276,443	2,979,747	3,616,057	4,608,917
Public Safety	17,060,430	17,487,042	17,933,310	18,135,508	18,831,204	20,042,141	20,051,543	17,752,142	17,764,481	24,652,439
Public Works	8,022,496	17,948,738	13,520,691	6,065,827	10,604,449	10,172,173	10,654,220	11,155,178	11,364,880	11,547,417
Public Health	5,093,221	5,542,050	5,903,619	5,860,795	6,041,743	6,542,193	6,970,001	7,547,594	7,381,596	7,799,341
Social & Economic Services	3,702,861	4,289,787	4,078,319	4,615,766	4,686,338	2,339,977	2,730,068	2,326,781	1,758,902	2,578,754
Culture & Recreation	4,090,539	3,889,031	4,493,107	4,333,841	4,473,973	5,156,053	5,266,106	4,845,283	4,592,167	4,906,518
Housing & Community Development	1,845,512	2,601,639	3,435,749	2,918,937	2,819,982	3,875,925	1,829,234	1,782,217	5,057,663	3,196,624
Interest on Long-term Debt	935,898	1,133,118	1,261,685	1,145,352	1,543,010	1,654,795	1,357,720	1,112,108	1,381,506	1,282,078
Total Governmental Activities Expenses	<u>56,663,596</u>	<u>66,807,600</u>	<u>65,888,514</u>	<u>59,070,848</u>	<u>64,733,364</u>	<u>67,890,706</u>	<u>68,955,855</u>	<u>69,946,757</u>	<u>70,200,533</u>	<u>76,987,669</u>
Business-type Activities:										
Larchmont Golf Course	859,193	880,832	852,695	847,389	860,865	854,062	877,081	897,720	904,531	952,053
Rural Special Improvement Districts	703,456	720,567	707,010	735,247	382,198	822,299	1,309,864	922,016	942,995	928,184
Total Business-type Activities Expenses	<u>1,562,649</u>	<u>1,601,399</u>	<u>1,559,705</u>	<u>1,582,636</u>	<u>1,243,063</u>	<u>1,676,361</u>	<u>2,186,945</u>	<u>1,819,736</u>	<u>1,847,526</u>	<u>1,880,237</u>
Total Primary Government Expenses	<u>\$ 58,226,245</u>	<u>\$ 68,408,999</u>	<u>\$ 67,448,219</u>	<u>\$ 60,653,484</u>	<u>\$ 65,976,427</u>	<u>\$ 69,567,067</u>	<u>\$ 71,142,800</u>	<u>\$ 71,766,493</u>	<u>\$ 72,048,059</u>	<u>\$ 78,867,906</u>
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
General Government	\$ 5,066,931	\$ 4,909,952	\$ 4,596,879	\$ 4,405,714	\$ 4,370,193	\$ 4,757,274	\$ 4,944,047	\$ 5,002,429	\$ 4,922,055	\$ 5,481,192
Criminal Justice	895,178	831,522	876,544	910,461	882,066	855,132	784,263	797,539	848,911	923,639
Public Safety	3,686,470	4,007,155	5,845,885	5,218,345	5,097,532	5,144,087	6,391,991	5,384,210	5,581,416	7,843,374
Public Works	1,335,476	2,319,001	2,067,227	1,747,766	1,522,702	2,618,765	2,446,931	2,453,681	2,595,957	2,270,337
Public Health	1,420,148	1,633,125	1,730,795	1,532,922	1,477,509	1,495,133	1,732,005	1,647,280	1,863,366	1,990,209
Social & Economic Services	-	-	-	-	-	-	184,993	-	-	-
Culture & Recreation	1,158,955	1,335,514	1,136,630	981,832	1,022,162	1,097,072	1,222,868	1,137,248	915,798	863,942
Housing & Community Development	201,930	233,379	206,284	195,356	158,728	144,605	1,434	-	94,854	90,742
Operating Grants and Contributions	8,882,805	6,479,430	6,862,787	6,626,708	5,364,471	10,503,550	7,671,180	6,856,910	8,068,517	7,939,965
Capital Grants and Contributions	3,865,026	2,267,401	260,121	3,546,936	2,576,393	1,148,146	1,536,905	2,611,277	353,300	1,789,304
Total Governmental Activities Program Revenues	<u>26,512,919</u>	<u>24,016,479</u>	<u>23,583,152</u>	<u>25,166,040</u>	<u>22,471,756</u>	<u>27,763,764</u>	<u>26,916,617</u>	<u>25,890,574</u>	<u>25,244,174</u>	<u>29,192,704</u>
Business-type Activities:										
Charges for Services:										
Larchmont Golf Course	958,595	951,976	984,778	1,012,132	988,599	981,338	969,831	959,930	946,171	1,034,980
Rural Special Improvement Districts	802,189	850,294	780,030	823,465	882,273	995,892	989,238	997,690	992,971	990,327
Total Business-type Activities Program Revenues	<u>1,760,784</u>	<u>1,802,270</u>	<u>1,764,808</u>	<u>1,835,597</u>	<u>1,870,872</u>	<u>1,977,230</u>	<u>1,959,069</u>	<u>1,957,620</u>	<u>1,939,142</u>	<u>2,025,307</u>
Total Primary Government Program Revenues	<u>\$ 28,273,703</u>	<u>\$ 25,818,749</u>	<u>\$ 25,347,960</u>	<u>\$ 27,001,637</u>	<u>\$ 24,342,628</u>	<u>\$ 29,740,994</u>	<u>\$ 28,875,686</u>	<u>\$ 27,848,194</u>	<u>\$ 27,183,316</u>	<u>\$ 31,218,011</u>
<b>Net (Expense) Revenue</b>										
Governmental Activities:	<u>\$(30,150,677)</u>	<u>\$(42,791,121)</u>	<u>\$(42,305,362)</u>	<u>\$(33,904,808)</u>	<u>\$(42,261,608)</u>	<u>\$(40,126,942)</u>	<u>\$(42,039,238)</u>	<u>\$(44,056,183)</u>	<u>\$(44,956,359)</u>	<u>\$(47,794,965)</u>
Business-type Activities:	<u>198,135</u>	<u>200,871</u>	<u>205,103</u>	<u>252,961</u>	<u>627,809</u>	<u>300,869</u>	<u>(227,876)</u>	<u>137,884</u>	<u>91,616</u>	<u>145,070</u>
Total Primary Government Net (Expenses) Revenues	<u>\$ (29,952,542)</u>	<u>\$ (42,590,250)</u>	<u>\$ (42,100,259)</u>	<u>\$ (33,651,847)</u>	<u>\$ (41,633,799)</u>	<u>\$ (39,826,073)</u>	<u>\$ (42,267,114)</u>	<u>\$ (43,918,299)</u>	<u>\$ (44,864,743)</u>	<u>\$ (47,649,895)</u>



**MISSOULA COUNTY, MONTANA**  
**Schedule of Changes in Net Position (Continued)**  
**Last Ten Fiscal Years**  
**(Page 2 of 2)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Revenue and Other</b>										
<b>Changes in Net Position</b>										
Governmental Activities:										
Property Taxes	\$ 30,428,569	\$ 32,154,829	\$ 34,367,166	\$ 34,622,390	\$ 38,095,655	\$ 36,962,016	\$ 36,962,016	\$ 39,240,200	\$ 40,179,586	\$ 41,650,425
Intergovernmental Revenue	3,282,638	4,334,436	6,766,492	5,857,686	5,845,783	2,967,366	2,967,366	782,442	6,182,199	6,314,257
Investment Earnings	875,329	1,748,295	1,489,227	816,387	297,001	239,823	239,823	40,151	157,715	152,439
Gain on Sale of Capital Assets	2,518,878	(2,230,026)	643,320	(28,243)	-	(1,542)	(1,542)	-	10,400	33,257
Miscellaneous Revenues	2,035,355	12,142,118	2,329,610	2,832,296	2,369,802	2,384,056	2,384,056	2,501,499	1,496,429	1,743,651
Transfers	234,342	141,981	151,225	164,386	(227,491)	107,531	107,531	110,033	96,447	88,820
Total Governmental Activities	39,375,111	48,291,633	45,747,040	44,264,902	46,380,750	42,659,250	42,659,250	42,674,325	48,122,776	49,982,849
Business-type Activities:										
Intergovernmental Revenue	-	-	-	100,000	-	-	-	-	724	-
Investment Earnings	31,726	55,242	38,345	35,691	24,426	9,080	9,080	3,725	4,960	4,877
Gain on Sale of Capital Assets	-	-	-	10,430	7,000	-	-	-	(7,014)	-
Miscellaneous Revenues	4,711	56,728	22,500	5,587	-	2,500	2,500	-	4,912	63,135
Transfers	(234,342)	(141,981)	(151,225)	(164,386)	227,491	(107,531)	(107,531)	(110,033)	(96,447)	(88,820)
Total Business-type Activities	(197,905)	(30,011)	(90,380)	(12,678)	258,917	(95,951)	(95,951)	(106,308)	(92,865)	(20,808)
Total Primary Government	\$ 39,177,206	\$ 48,261,622	\$ 45,656,660	\$ 44,252,224	\$ 46,639,667	\$ 42,563,299	\$ 42,563,299	\$ 42,568,017	\$ 48,029,911	\$ 49,962,041
<b>Changes in Net Position</b>										
Governmental Activities	\$ 9,224,434	\$ 5,500,512	\$ 3,441,678	\$ 10,360,094	\$ 4,119,142	\$ 2,532,308	\$ 620,012	\$ 3,618,142	\$ 3,166,417	\$ 2,187,884
Business-type Activities	230	170,860	114,723	240,283	886,726	204,918	(323,827)	31,576	(1,249)	124,262
Total Primary Government Changes in Net Position	\$ 9,224,664	\$ 5,671,372	\$ 3,556,401	\$ 10,600,377	\$ 5,005,868	\$ 2,737,226	\$ 296,185	\$ 3,649,718	\$ 3,165,168	\$ 2,312,146

**MISSOULA COUNTY, MONTANA**  
**Fund Balance of Governmental Funds**  
**Last Ten Fiscal Years**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Fund</b>										
Reserved	\$ 753,343	\$ -	\$ -	\$ -	\$ 226,646	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	2,230,818	3,200,957	2,218,236	2,577,538	1,962,335	-	-	-	-	-
Nonspendable *	-	-	-	-	-	63,911	61,571	56,450	57,453	66,450
Restricted *	-	-	-	-	-	55,952	72,423	226,043	-	-
Unassigned *	-	-	-	-	-	2,264,689	2,244,801	2,655,190	2,547,676	2,416,051
<b>Total General Fund</b>	<u>\$ 2,984,161</u>	<u>\$ 3,200,957</u>	<u>\$ 2,218,236</u>	<u>\$ 2,577,538</u>	<u>\$ 2,188,981</u>	<u>\$ 2,384,552</u>	<u>\$ 2,378,795</u>	<u>\$ 2,937,683</u>	<u>\$ 2,605,129</u>	<u>\$ 2,482,501</u>
<b>All Other Governmental Funds</b>										
Reserved	\$ 1,110,884	\$ 2,346,351	\$ 2,875,328	\$ 6,131,515	\$ 7,749,896	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special Revenue Funds	16,610,426	14,592,615	15,826,535	22,776,020	22,814,502	-	-	-	-	-
Debt Service Funds	1,466,019	1,755,298	1,550,263	1,555,901	(278,996)	-	-	-	-	-
Capital Project Funds	1,815,356	8,420,005	7,513,750	1,341,314	1,932,761	-	-	-	-	-
Nonspendable *	-	-	-	-	-	911,287	1,030,056	1,386,525	1,376,432	1,498,668
Restricted *	-	-	-	-	-	15,911,475	15,961,562	17,329,372	17,633,978	19,853,562
Committed *	-	-	-	-	-	8,658,734	9,040,200	7,887,322	7,445,068	7,300,773
Assigned *	-	-	-	-	-	7,303,069	6,147,357	7,116,220	9,005,699	4,316,172
Unassigned *	-	-	-	-	-	(1,111,352)	(478,722)	(3,681,443)	(1,522,815)	(1,008,736)
<b>Total All Other Governmental Funds</b>	<u>\$ 21,002,685</u>	<u>\$ 27,114,269</u>	<u>\$ 27,765,876</u>	<u>\$ 31,804,750</u>	<u>\$ 32,218,163</u>	<u>\$ 31,673,213</u>	<u>\$ 31,700,453</u>	<u>\$ 30,037,996</u>	<u>\$ 33,938,362</u>	<u>\$ 31,960,439</u>

\* Restated to conform to GASB Statement No. 54.

**MISSOULA COUNTY, MONTANA**  
**Changes in Fund Balance of Governmental Funds**  
**Last Ten Fiscal Years**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues:										
Taxes/assessments	\$30,663,693	\$32,457,258	\$ 33,225,843	\$ 36,062,438	\$ 36,771,969	\$ 38,521,237	\$ 39,428,446	\$ 40,298,123	\$ 42,012,128	\$ 42,999,719
Licenses and Permits	345,258	943,942	1,064,392	817,724	727,632	738,704	768,855	837,596	947,805	939,154
Intergovernmental Revenues	16,036,477	12,776,147	12,148,625	18,070,793	14,409,605	15,115,115	13,558,910	14,830,716	14,351,953	15,266,814
Charges for Services	8,829,603	9,382,541	11,346,129	10,114,876	9,847,043	9,889,566	11,608,160	10,422,169	10,483,316	13,145,084
Fines and Forfeitures	936,793	1,039,329	920,364	976,834	936,107	882,552	894,942	889,467	905,763	943,908
Investment Earnings	701,832	1,376,170	1,140,275	555,296	190,485	188,422	55,470	24,177	105,055	78,256
Private & Local Grants	257,428	664,723	2,208,405	114,916	1,100	157,550	205,397	356,279	184,451	98,463
Miscellaneous Revenue	1,682,084	1,893,210	2,420,861	2,391,991	2,411,935	1,779,966	2,233,871	2,788,167	1,976,682	2,193,161
Total Revenues	59,453,168	60,533,320	64,474,894	69,104,868	65,295,876	67,273,112	68,754,051	70,446,694	70,967,153	75,664,559
Expenditures:										
General Government	7,132,364	7,600,766	7,970,031	8,105,151	7,735,812	9,625,844	10,021,440	10,073,648	9,645,929	10,118,566
Criminal Justice	5,145,063	3,405,596	3,689,674	3,819,405	3,822,320	4,063,389	4,096,121	4,150,445	4,253,173	4,554,891
Public Safety	15,546,588	15,701,956	17,366,160	18,427,629	18,180,447	19,205,517	18,177,818	19,072,868	19,526,774	22,135,085
Public Works	6,949,991	7,284,533	12,212,920	7,997,379	7,534,287	7,940,624	8,225,522	8,131,000	8,320,456	8,585,108
Public Health	5,101,907	5,594,396	5,741,099	5,769,984	5,900,159	6,363,895	6,548,747	7,342,714	7,177,226	7,368,521
Social & Economic Services	3,720,110	3,936,569	3,871,633	4,544,542	4,437,612	2,275,749	2,585,961	2,239,227	2,631,577	2,432,102
Culture & Recreation	4,389,019	3,523,019	4,010,707	3,701,593	3,968,586	4,524,909	4,495,439	4,159,797	4,260,849	4,309,415
Housing & Community Development	1,864,848	2,684,171	3,397,241	2,928,408	2,777,337	3,796,036	1,760,469	1,740,447	3,847,250	3,023,548
Capital Outlay	5,496,600	18,979,764	8,079,485	9,872,743	15,334,966	8,199,726	7,107,222	11,403,305	10,650,685	11,657,484
Debt Service										
Principal	2,752,771	2,723,412	2,741,130	2,607,106	2,499,705	2,855,235	3,441,847	3,430,163	3,059,571	3,804,264
Interest	1,223,275	1,411,014	1,358,953	1,199,852	1,588,512	1,654,795	1,357,720	1,222,019	1,400,997	1,301,569
Total Expenditures	59,322,536	72,845,196	70,439,033	68,973,792	73,779,743	70,505,719	67,818,306	72,965,633	74,774,487	79,290,553
Excess of Revenues over (under) Expenditures	130,632	(12,311,876)	(5,964,139)	131,076	(8,483,867)	(3,232,607)	935,745	(2,518,939)	(3,807,334)	(3,625,994)
Other Financing Sources (uses):										
Transfers In	5,073,109	10,412,196	6,793,915	5,521,943	7,712,254	9,425,668	7,748,289	9,335,368	9,207,575	10,318,895
Transfers Out	(4,920,478)	(10,352,832)	(6,737,452)	(5,434,588)	(8,137,283)	(10,389,474)	(8,869,555)	(10,243,464)	(10,602,575)	(11,575,340)
Issuance of Debt	1,730,136	18,005,249	4,965,000	3,520,281	8,808,731	4,550,202	113,163	2,038,464	9,000,000	-
Defeasance of Debt	-	(1,641,286)	-	-	-	-	-	7,370,200	-	2,617,398
Premium on Issuance of Debt	-	-	6,908	-	-	-	-	368,106	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-	-	-	(8,136,047)	-	-
Sale of Capital Assets	2,170,897	1,513,213	1,552,982	181,836	166,956	12,400	1,603	331,445	10,400	33,257
Total Other Financing Sources (uses)	4,053,664	17,936,540	6,581,353	3,789,472	8,550,658	3,598,796	(1,006,500)	1,064,072	7,615,400	1,394,210
Net Change in Fund Balance	\$ 4,184,296	\$ 5,624,664	\$ 617,214	\$ 3,920,548	\$ 66,791	\$ 366,189	\$ (70,755)	\$ (1,454,867)	\$ 3,808,066	\$ (2,231,784)
Ratio of Debt Service Expenditures to Noncapital Expenditures	7.48%	6.02%	6.35%	6.25%	6.63%	7.80%	7.76%	7.29%	6.90%	7.35%

**MISSOULA COUNTY, MONTANA**  
**Bureau of Census (BOC) Supplemental Schedule**  
**As of and for the Fiscal Year ended June 30, 2014**

**1. Intergovernmental expenditures:**

Purpose	Amount	
	Paid to local governments	Paid to state
Airports	\$ -	\$ -
Libraries	-	-
Health	-	-
Local Schools	-	-
Welfare	-	-
All other	-	-

**2. Salaries and wages:**

\$ 30,016,918

**3. Debt outstanding:**

**A. Long-term debt outstanding, issued and retired**

Purpose	Amount					
	Bonds outstanding July 1, 2013		Bonds during the Fiscal Year		Outstanding as of June 30, 2014	
			Issued	Retired	General Obligation	Revenue bonds
Water utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	-	-	-	-	-	-
Electric utility	-	-	-	-	-	-
Gas utility	-	-	-	-	-	-
Industrial revenue	-	-	-	-	-	-
All other	13,372,000	2,816,221	(16,928,840)		9,592,245	-

**B. Short-term Debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants payable	\$ -	\$ -
Contracts payable	-	-
Notes payable	-	-
Totals	\$ -	\$ -

**4. Cash balances of fund type groups:**

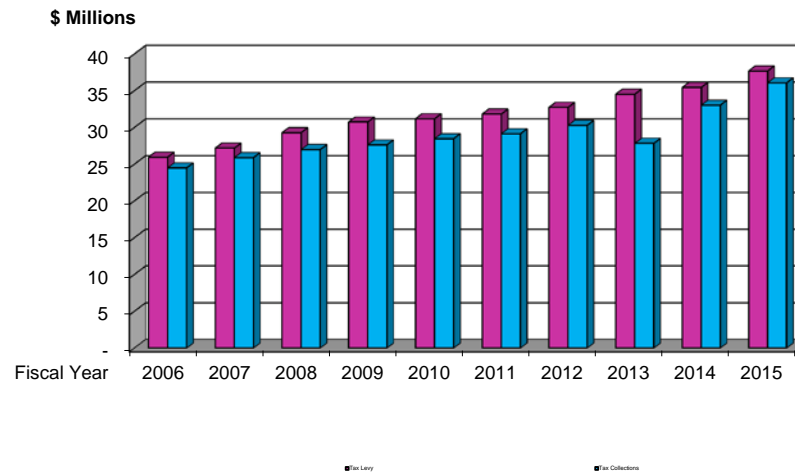
Type of funds	Amount
General fund	\$ 1,644,976
Special revenue funds	19,471,867
Debt service funds	6,372,650
Capital projects funds	4,375,869
Enterprise funds	2,325,046
Internal service funds	12,714,490
Trust and agency funds	58,742,289
Total	\$ 105,647,187

**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies and Collections**  
**Governmental and Internal Service Fund Types**  
**Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy July 1 (a)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections in Subsequent Years (b)	Total Tax Collections	Ratio of Total Collections to Current Tax Levy
2006	25,960,336	24,504,110	94.39	1,431,210	25,935,320	99.90
2007	27,188,730	25,898,006	95.25	1,286,642	27,184,648	99.98
2008	29,291,463	26,987,919	92.14	2,299,816	29,287,735	99.99
2009	30,749,059	27,634,375	89.87	3,046,409	30,680,784	99.78
2010	31,196,235	28,479,702	91.29	2,636,033	31,115,735	99.74
2011	31,830,035	29,145,942	91.57	2,603,005	31,748,947	99.75
2012	32,744,989	30,294,134	92.52	2,418,840	32,712,974	99.90
2013	34,533,181	27,842,307	80.62	6,589,322	34,431,629	99.71
2014	35,445,488	33,030,464	93.19	2,322,129	35,352,593	99.74
2015	37,687,953	36,080,484	95.73	-	36,080,484	95.73

- (a) Represents actual amount billed as budgeted amount to be levied is generally more conservative and would result in more than 100% collections.
- (b) Excludes penalties and interest

**COMPARISON OF TOTAL TAX LEVY  
and Current Tax Collections**



**MISSOULA COUNTY, MONTANA**  
**Property Tax Assessments and Total County Direct Tax Rate**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Centrally Assessed</u>	<u>Personal Property</u>	<u>Mobile Homes</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2006	145,471,661	19,262,094	5,685,896	2,105,666	172,525,317	129.11
2007	154,192,220	19,870,551	5,761,725	2,126,512	181,951,008	133.64
2008	158,914,639	21,835,221	5,582,848	2,075,112	188,407,820	136.19
2009	160,174,626	20,996,538	5,997,214	1,984,161	189,152,539	140.40
2010	162,702,385	20,051,998	6,319,728	1,781,174	190,855,285	140.60
2011	162,381,138	22,672,074	6,054,145	1,666,950	192,774,307	142.13
2012	162,368,539	24,902,349	5,715,293	1,574,935	194,561,116	142.47
2013	163,822,441	26,792,685	4,422,444	1,496,705	196,534,275	145.04
2014	170,789,996	20,950,785	4,917,936	1,469,707	198,128,424	153.77
2015	173,129,092	20,506,897	2,762,742	1,412,598	197,811,329	167.96

Source: County Treasurers Office

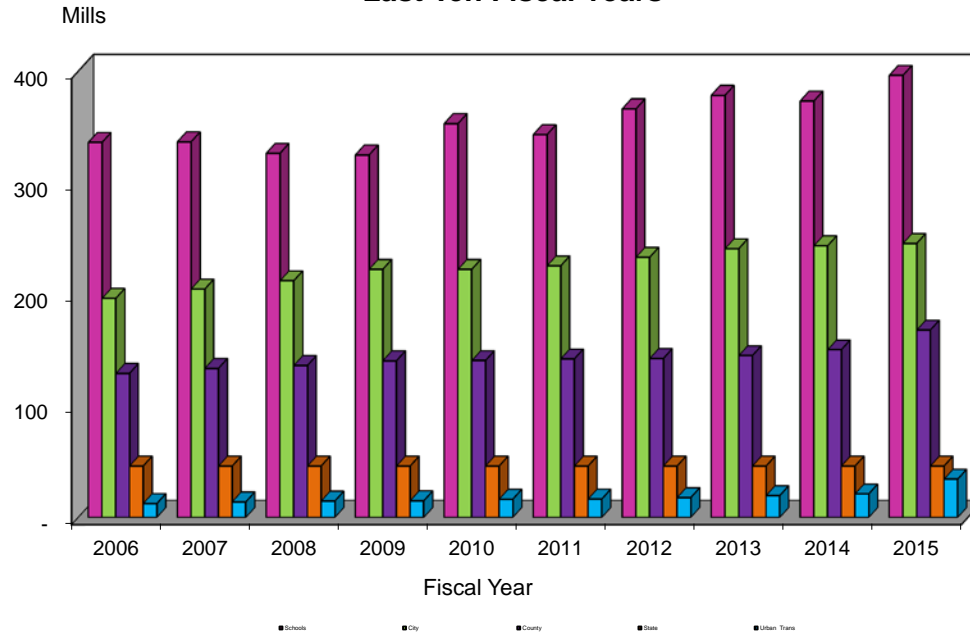
Note: Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies by Mills - All Taxing Entities**  
**Last Ten Fiscal Years**

Fiscal Year	County	Schools	City	State	Urban Trans	Total
2006	129.11	336.32	196.39	46.00	12.38	720.20
2007	133.64	336.73	204.73	46.00	13.91	735.01
2008	136.19	326.54	212.23	46.00	14.62	735.58
2009	140.40	324.98	222.45	46.00	14.86	748.69
2010	140.60	353.17	222.45	46.00	16.30	778.52
2011	142.13	343.25	225.56	46.00	16.45	773.39
2012	142.47	366.40	233.24	46.00	17.69	805.80
2013	145.04	378.44	240.90	46.00	19.51	829.89
2014	150.32	373.40	243.52	46.00	21.05	834.29
2015	167.96	396.39	245.62	46.00	34.26	890.23

The property tax levy is limited to the amount of property taxes assessed in the prior year plus the value of newly taxable property plus one half of the average rate of inflation for the prior three years.

**TOTAL PROPERTY TAX LEVIES BY MILLS**  
**Last Ten Fiscal Years**

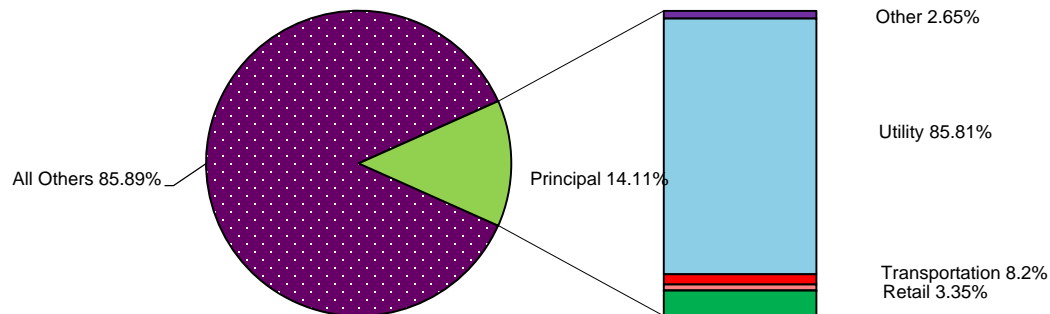


**MISSOULA COUNTY, MONTANA**  
**Principal Taxpayers**  
**Current Year and Nine Years Ago**

Taxpayer	Type of Industry	2015				2006		
		Tax Dollars All Taxing Agencies	Taxable Value	% of Total Taxable Value		Taxable Value	% of Total Taxable Value	
Northwestern Energy/Montana Power	Utility	\$ 9,735,394	\$ 14,717,699	7.43	%	\$ 11,185,173	6.48	%
Centurylink Inc	Utility	1,650,284	2,071,741	1.05		3,219,228	1.87	
Montana Rail Link	Transportation	1,568,775	2,200,696	1.11		1,365,318	0.79	
Mountain Water Company	Utility	1,264,839	1,307,387	0.66		1,110,476	0.64	
Bresnan Communications LLC	Utility	1,225,989	1,628,907	0.82		-	0.00	
Verizon Wireless	Utility	862,716	1,144,057	0.58		-	0.00	
Missoula Electric Cooperative	Utility	846,403	1,307,387	0.66		835,671	0.48	
Southgate Mall	Retail	737,051	879,125	0.44		846,518	0.49	
Gateway Limited Partnership	Other	583,027	679,105	0.34		743,358	0.43	
St Patrick Hospital Corporation	Medical	464,238	542,352	0.27		734,938	0.43	
Stone Container Corp	Forest Products	-	-	0.00		3,200,271	1.85	
Plum Creek Timber	Forest Products	-	-	0.00		691,535	0.40	
		<u>\$ 18,938,716</u>	<u>\$ 26,478,456</u>	<u>13.36</u>	<u>%</u>	<u>\$ 23,932,486</u>	<u>13.87</u>	<u>%</u>
Total County Taxable Value:			<u>\$ 198,128,424</u>			<u>\$ 172,525,317</u>		

Source: Tax roll for fiscal year 2012

**PRINCIPAL TAXPAYERS BY TYPE**  
**June 30, 2015**



**\$ 198,128,424**

**\$ 26,478,456**

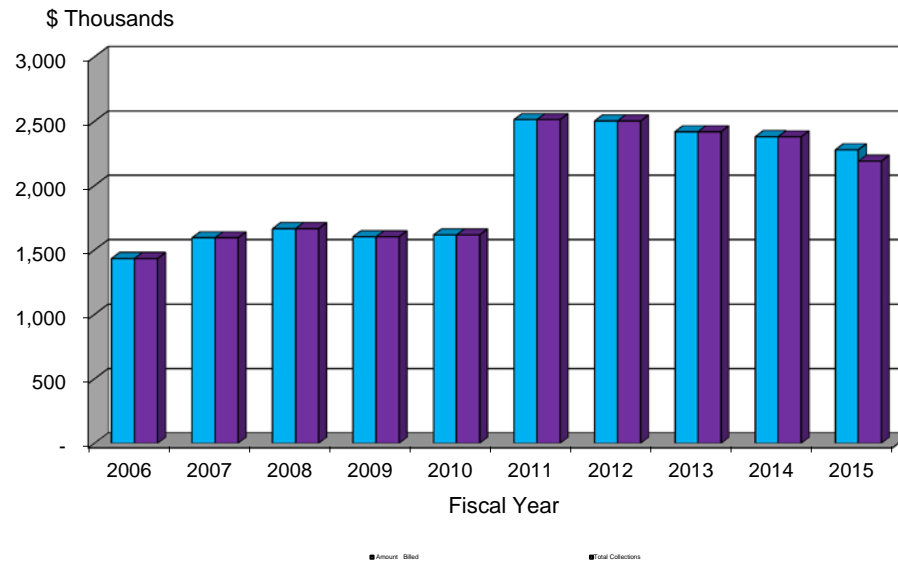


**MISSOULA COUNTY, MONTANA**  
**Special Assessments Billings and Collections**  
**Last Ten Fiscal Years**

Fiscal Year	Amount Billed	Current Collections	Delinquent Collections	Total Collections	Percent Collected through 6/30/2015
2006	1,434,458	1,360,349	74,109	1,434,458	100.00%
2007	1,594,421	1,349,159	245,262	1,594,421	100.00%
2008	1,665,327	1,556,778	108,549	1,665,327	100.00%
2009	1,602,683	1,478,302	124,381	1,602,683	100.00%
2010	1,617,545	1,507,920	109,625	1,617,545	100.00%
2011	2,512,336	2,250,255	262,081	2,512,336	100.00%
2012	2,502,061	2,251,362	250,699	2,502,061	100.00%
2013	2,419,071	2,241,491	177,580	2,419,071	100.00%
2014	2,380,944	2,204,237	175,402	2,379,639	99.95%
2015	2,279,085	2,189,869	-	2,189,869	96.09%

Source: Missoula County Director of Financial Services

**RSID BILLINGS AND COLLECTIONS**  
**June 30, 2015**



**MISSOULA COUNTY, MONTANA**  
**Rural Special Improvement District Bonds**  
**Revolving Fund Cash Balance and Principal Amount of Bonds Secured**  
**June 30, 2015**

<u>Fiscal Year</u>	<u>Revolving Fund Cash Balance</u>	<u>Principal Amount of Bonds Outstanding</u>	<u>Cash as a % of Outstanding Bonds</u>
2006	313,827	6,276,599	5.00%
2007	325,552	6,511,043	5.00%
2008	362,200	7,244,000	5.00%
2009	346,501	6,930,020	5.00%
2010	766,263	15,267,731	5.02%
2011	778,322	14,859,078	5.24%
2012	812,489	13,932,402	5.83%
2013	700,859	12,924,542	5.42%
2014	735,442	12,105,990	6.08%
2015	767,579	11,317,130	6.78%

Source: Missoula County Director of Financial Services

**MISSOULA COUNTY, MONTANA**  
**Computation of Legal Debt Margin**  
**Last Ten Fiscal Years**  
**(Amounts expressed in thousands)**

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>Limit on Total Indebtedness:</b>										
Assessed Value	\$ 5,569,029	\$ 5,908,577	\$ 6,221,103	\$ 6,310,354	\$ 6,905,574	\$ 7,214,308	\$ 7,494,735	\$ 7,399,235	\$ 7,721,133	\$ 7,939,217
Debt Limit % of Value (1)	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Debt Limit	139,226	147,714	155,528	157,759	172,639	180,358	187,368	184,981	193,028	198,480
Net Debt Applicable to Limit	26,564	29,612	31,873	32,787	39,096	40,791	37,462	35,555	41,786	40,548
Legal Debt Margin	<u>\$ 112,662</u>	<u>\$ 118,102</u>	<u>\$ 123,655</u>	<u>\$ 124,972</u>	<u>\$ 133,543</u>	<u>\$ 139,567</u>	<u>\$ 149,906</u>	<u>\$ 149,426</u>	<u>\$ 151,242</u>	<u>\$ 157,932</u>
Ratio of Net Debt Limit	<u>19.08%</u>	<u>20.05%</u>	<u>20.49%</u>	<u>20.78%</u>	<u>22.65%</u>	<u>22.62%</u>	<u>19.99%</u>	<u>19.22%</u>	<u>21.65%</u>	<u>20.43%</u>

**MISSOULA COUNTY, MONTANA**  
**Tax Exempt Debt Issued**  
**Last Ten Calendar Years**

<u>Calendar Year</u>	<u>TANs or RANs (1)</u>	<u>BANs (2)</u>	<u>RSIDs</u>	<u>General Obligation</u>	<u>Other</u>	<u>Total</u>
2006	-	-	374,972	13,770,000	800,000	14,944,972
2007	-	-	1,103,000	-	-	1,103,000
2008	-	-	1,640,000	3,325,000	-	4,965,000
2009	-	-	142,000	-	2,000,000	2,142,000
2010	-	-	8,761,731	-	-	8,761,731
2011	-	-	165,202	3,325,000	1,060,000	4,550,202
2012	-	-	113,163	-	-	113,163
2013	-	-	-	6,540,000	2,870,000	9,410,000
2014	-	-	12,105,990	11,184,743	6,000,905	29,291,638
2015	-	-	11,317,130	9,592,245	7,041,844	27,951,219

(1) Tax anticipation or Revenue anticipation notes

(2) Bond anticipation notes

**MISSOULA COUNTY, MONTANA**  
**Ratio of Net General Obligation Bonded Debt**  
**To Assessed Value and Net General Obligation Bonded Debt Per Capita**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Population (b)</u>	<u>Taxable Value (a)</u>	<u>G.O. Bonded Debt</u>	<u>Less Amount Available In Debt Service</u>	<u>Net G.O. Bonded Debt</u>	<u>Ratio Net Debt to Taxable Value</u>	<u>Net Bonded Debt Per Capita</u>
2006	100,086	172,525,317	13,933,000	610,559	13,322,441	7.72	133
2007	101,417	178,546,389	12,995,000	1,229,583	11,765,417	6.59	116
2008	105,650	184,460,260	15,432,000	1,292,714	14,139,286	7.67	134
2009	107,320	189,152,539	14,512,000	1,252,443	13,259,557	7.01	124
2010	108,623	190,855,285	13,372,000	1,309,645	12,062,355	6.32	111
2011	109,299	194,561,116	15,432,000	1,300,585	14,131,415	7.26	129
2012	110,138	192,774,307	14,102,000	1,308,782	12,793,218	6.64	116
2013	110,766	194,561,116	12,087,000	764,220	11,322,780	6.64	102
2014	110,243	196,534,275	11,184,743	1,301,122	9,883,621	6.64	90
2015	112,684	198,128,424	9,592,245	1,264,958	8,327,287	4.20	74

Source:

- (a) Montana Department of Revenue
- (b) Montana Department of Commerce  
US Census Bureau

**MISSOULA COUNTY, MONTANA**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Total Primary Government	Personal Income (a)	Percentage of Personal Income	Debt Per Capita
	General Obligation Debt	Limited Obligation Debt	Tax Increment Debt	Special Assessment Debt	Capital Leases and Contracts				
2006	13,933,000	2,770,000	1,875,000	6,276,599	1,709,759	26,564,358	30,991	0.12%	262
2007	12,995,000	2,620,000	6,045,000	6,532,000	1,419,789	29,611,789	31,611	0.11%	280
2008	15,432,000	2,445,000	5,675,000	7,244,000	1,077,448	31,873,448	32,243	0.10%	297
2009	14,512,000	4,255,000	5,300,000	6,930,020	1,789,602	32,786,622	33,055	0.10%	302
2010	13,372,000	3,965,000	4,915,000	15,267,731	1,789,602	40,885,249	35,108	0.09%	374
2011	15,432,000	4,750,000	4,515,000	14,859,078	1,234,536	40,790,614	35,733	0.09%	370
2012	14,102,000	4,415,000	4,095,000	13,932,402	917,528	37,461,930	44,084	0.12%	338
2013	12,087,000	6,265,000	3,660,000	12,924,542	618,802	35,555,344	44,653	0.13%	323
2014	11,184,743	6,000,905	3,205,000	12,105,990	9,496,230	41,992,868	44,528	0.11%	373
2015	9,592,245	7,041,844	2,725,000	11,317,130	9,871,697	40,547,916	44,716	0.11%	360

Source:

(b) Preliminary data from U.S. Bureau of Economic Analysis (BEA)

**MISSOULA COUNTY, MONTANA**  
**Ratio of Annual Debt Service Requirements for**  
**General Obligation Bonded Debt to Total General Expenditures**  
**Last Ten Fiscal Years**

Fiscal Year	Debt Service Expenditures			General Expenditures	Ratio of Debt Service To General Expenditures
	Principal	Interest	Total Debt Service		
2006	2,752,771	1,223,275	3,976,046	59,322,536	6.70
2007	2,723,412	1,411,014	4,134,426	72,845,196	5.68
2008	2,741,130	1,358,953	4,100,083	70,439,033	5.82
2009	2,607,106	1,199,852	3,806,958	68,973,792	5.52
2010	2,499,705	1,588,512	4,088,217	73,779,743	5.54
2011	2,855,235	1,654,795	4,510,030	70,505,719	6.40
2012	3,441,847	1,357,720	4,799,567	67,818,306	7.08
2013	3,430,163	1,222,019	4,652,182	72,965,633	6.38
2014	3,059,571	1,400,997	4,460,568	74,774,487	5.97
2015	3,804,264	1,301,569	5,105,833	79,290,553	6.44

**MISSOULA COUNTY, MONTANA**  
**Computation of Direct and Overlapping Debt**  
**June 30, 2015**

	Gross Debt Outstanding	% Applicable to Missoula County	Amount Applicable to Missoula County
Direct Debt			
General Obligation Debt	\$ 9,592,245	100.00%	\$ 9,592,245
Limited Obligation Debt	7,041,844	100.00%	7,041,844
Tax Increment Debt	2,725,000	1.36%	37,125
Special Assessment Bond Debt	3,735,000	2.81%	104,800
Special Assessment Loan Debt	7,582,130	1.19%	90,034
Capital Lease	8,379,809	100.00%	8,379,809
Contract Payable Debt	<u>1,491,888</u>	100.00%	<u>1,491,888</u>
	<u>40,547,916</u>		<u>26,737,745</u>
Overlapping Debt			
City of Missoula	9,750,000	54.94% *	5,356,648
School District 1	7,325,000	100.00% *	7,325,000
Other Schools	<u>39,342,000</u>	0.00% *	<u>-</u>
	<u>56,380,000</u>		<u>28,374,033</u>
Total of Direct and Overlapping Debt	<u>\$ 96,927,916</u>	56.86%	<u>\$ 55,111,778</u>

\* The percentage of overlapping debt applicable to Missoula County was estimated by taking the Taxable Value of each of the categories and/or entities issuing debt within Missoula County and then dividing it by the Total Taxable Value of the County.

Source: Missoula County  
Source: Department of Revenue  
Source: Superintendent of Schools



**MISSOULA COUNTY, MONTANA**  
**Major Employers**  
**Current Fiscal Year and Ten Years Ago**

	<b>2015</b>		<b>2006</b>	
<u>Employees</u>	<u>Employer</u>	<u>Business Activities</u>	<u>Employer</u>	<u>Business Activities</u>
Over 1000	University of Montana	Education	Community Medical Center	Medical Services
	St. Patrick Hospital	Medical Services	Missoula County Public Schools	Education
	Missoula County Public Schools	Education	Plum Creek Timber	Forest Products
	Community Medical Center	Medical Services	St. Patrick Hospital	Medical Services
			University of Montana	Education
500-999	County of Missoula	Government	Southgate Mall	Retail
	DIRECTV	Communications	County of Missoula	Government
	U.S. Forest Service	Government	Smurfit-Stone Container Corp.	Paper Mill
	Wal-Mart	Retail	Wal-Mart	Forest Products
	Express Employment Specialists	Employment Agency	U.S. Forest Service	Government
	City of Missoula	Government	Washington Corporations	Construction
250-499	Allegiance Benefits	Insurance Services	City of Missoula	Government
	Village Health Care Center	Medical Services	Jim Palmer Trucking	Trucking
	Western Montana Clinic	Medical Services	Missoula International Airport	Air Travel
	Western MT Mental Health	Medical Services	Opportunity Resources	Production/Packaging
	Opportunity Resources, Inc.	Production/Packaging	Western Montana Clinic	Medical Services
	Montana Rail Link	Railroad	Albertson's	Retail
	Good Food Store	Retail	Stimson Lumber Company	Forest Products

Source: Montana Department of Labor & Industry

Due to confidentiality laws, no specific employment data can be provided for individual businesses.

**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies in the MCA Industrial District**  
**Last Ten Fiscal Years**  
**For Airport Industrial Tax Increment District**

<u>Fiscal Year</u>	<u>MCA Industrial District</u>	<u>State of Montana</u>	<u>Missoula County</u>	<u>Missoula High School District No. 1</u>	<u>DeSmet School District No. 20</u>	<u>Countywide Schools</u>	<u>Missoula Rural Fire</u>	<u>Total</u>
2006	536.08	10.46	17.95	9.33	15.27	11.42	8.89	609.40
2007	545.61	9.98	16.73	8.18	12.97	10.37	8.05	611.89
2008	528.19	9.62	15.56	6.98	8.75	9.42	8.25	586.77
2009	515.42	9.92	17.31	7.76	7.99	10.35	8.68	577.43
2010	549.05	9.14	13.86	6.01	8.19	8.22	7.39	601.86
2011	546.30	8.89	12.85	5.39	6.86	7.48	7.08	594.85
2012	571.00	8.85	12.74	5.45	8.62	7.20	6.99	620.85
2013	575.20	8.99	13.58	5.38	9.57	7.50	7.51	627.73
2014	591.38	8.66	12.41	4.78	8.50	6.95	6.81	639.49
2015	613.43	8.96	15.21	5.32	9.46	7.71	8.32	668.41

**Major Taxpayers in the MCA Industrial District**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Value</u>
Feist Limited Partnership	Distribution	\$ 148,010
Missoula Ventures LLC	Lodging	131,026
EWR LLC (Sun Mountain Sports)	Sports Equipment	114,128
Big Sky Brewing Company	Brewery	113,638
Lithia Real Estate	Real Estate	100,857
Sheridan Montana Ventures	Office/Warehouses	77,785
PLR LLC	Manufacturer	71,741
Titan Machinery Inc.	Construction Equipment	56,641
Mountain Water Company	Utility	51,404
Northstar Air Express	Shipping	45,239
Total		<u>\$ 910,469</u>

The taxable value of the property of these ten taxpayers represents approximately 38.1% of taxable value of taxable property in the District for tax year 2014.

**MISSOULA COUNTY, MONTANA**  
**Missoula Development Authority**  
**Taxable Value, Incremental Taxable Value & Tax Increment Revenue**  
**For Airport Industrial Tax Increment District**

<u>Fiscal Year</u>	<u>Taxable Value</u>	<u>Incremental Taxable Value</u>	<u>Anticipated Tax Increment to be Collected <sup>(1)</sup></u>	<u>Current Tax Collections <sup>(2)</sup></u>	<u>Total Tax Collections <sup>(3)</sup></u>
2007	2,240,910	1,598,460	968,491	655,498	968,491
2008	1,950,516	1,773,911	1,030,252	634,032	1,030,252
2009	1,801,900	1,625,295	928,742	716,762	887,284
2010	2,248,148	2,071,543	1,234,350	1,003,488	1,190,113
2011	2,443,922	2,267,317	1,335,110	1,027,148	1,293,169
2012	2,476,513	2,299,908	1,414,098	1,147,262	1,404,503
2013	2,359,923	2,183,318	1,342,413	1,289,902	1,342,413
2014	2,379,639	2,203,034	1,335,435	1,195,414	1,335,435
2015	2,376,862	2,200,257	1,395,600	1,223,475	1,223,475
2016	2,388,249	2,211,644	1,465,015	N/A	N/A

- (1) The amount of Tax Increment to be collected if the current fiscal year's tax collections were to be paid in full, and no delinquent property taxes from prior fiscal years were paid in such fiscal year.
- (2) The amount of Tax Increment actually collected from the levy of the current fiscal year's property taxes. Collection information for FY 2016 is not yet available.
- (3) The actual Tax Increment collections in the fiscal year, including current and delinquent property tax collections. Collection information for FY 2016 is not yet available.

**MISSOULA COUNTY, MONTANA**  
**Missoula Development Authority**  
**Increment Bond Coverage**  
**For Airport Industrial Tax Increment District**  
**Maximum Principal & Interest in any 12 Month Period - \$528,400**

Sources of Coverage				
Fiscal Year	Tax Increment (1)	Port Authority Levy (2)	Total	Coverage (3)
2007	968,491	321,384	1,289,875	2.44
2008	1,030,252	332,028	1,362,280	2.58
2009	928,742	340,475	1,269,217	2.40
2010	1,234,350	343,540	1,577,890	2.99
2011	1,335,110	346,994	1,682,104	3.18
2012	1,414,098	350,210	1,764,308	3.34
2013	1,342,413	353,762	1,696,175	3.21
2014	1,335,435	356,631	1,692,066	3.20
2015	1,395,600	367,852	1,763,452	3.34
2016	1,465,015	375,069	1,840,084	3.48

- (1) Assumes increment taxes are collected in full  
(2) Assumes 90% current collection rate on 2-mill levy  
(3) Assuming only the Series 1997 Bonds are outstanding

**MISSOULA COUNTY, MONTANA**  
**Port Authority Tax Levy**  
**Last Ten Fiscal Years**

Tax Year	Taxable Value of County Property	Potential Revenue from the Port Authority Levy (2 Mills)
2007	\$ 178,546,389	\$ 357,093
2008	184,460,260	368,921
2009	189,152,539	378,305
2010	190,855,285	381,711
2011	192,774,307	385,549
2012	194,561,116	389,122
2013	196,534,275	393,069
2014	198,128,424	396,257
2015	204,362,352	408,725
2016	208,371,685	416,743

**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies**  
**Last Eight Fiscal Years**  
**For Technology Tax Increment District**

<u>Fiscal Year</u>	<u>MCA Industrial District</u>	<u>State of Montana</u>	<u>Missoula County</u>	<u>Missoula High School District No. 1</u>	<u>DeSmet School District No. 20</u>	<u>Countywide Schools</u>	<u>Missoula Rural Fire</u>	<u>Total</u>
2008	580.78	6.00	-	-	-	-	-	586.78
2009	571.43	6.00	-	-	-	-	-	577.43
2010	595.86	6.00	-	-	-	-	-	601.86
2011	588.85	6.00	-	-	-	-	-	594.85
2012	600.67	6.00	-	-	-	-	-	606.67
2013	621.73	6.00	-	-	-	-	-	627.73
2014	633.49	6.00	-	-	-	-	-	639.49
2015	662.41	6.00	-	-	-	-	-	668.41

Note: Technology District was established in FY 2008.

**Major Taxpayers in the Technology Tax Increment District**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Value</u>
DirecTV Holdings LLC	Satellite Television	\$ 292,721
DirecTV Customer Services Inc.	Satellite Television	18,926
Missoula Bottling Co Inc.	Beverage Distribution	115
Coca Cola Company	Beverage Distribution	68
Canon Financial Services Inc.	Finance	-
Missoula County	Local Government	-
Missoula County Airport Industrial District	Local Government	-
Total		<u>\$ 311,830</u>

The taxable value of the property of these eight taxpayers represents 99.98% of taxable value of taxable property in the District for tax year 2015.

**MISSOULA COUNTY, MONTANA**  
**Taxable Value, Incremental Taxable Value & Tax Increment Revenue**  
**For Technology Tax Increment District**

<u>Fiscal Year</u>	<u>Taxable Value</u>	<u>Incremental Taxable Value</u>	<u>Anticipated Tax Increment to be Collected <sup>(1)</sup></u>	<u>Current Tax Collections <sup>(2)</sup></u>	<u>Total Tax Collections <sup>(3)</sup></u>
2008	\$ 262,179	\$ 262,179	\$ 152,268	\$ 152,268	\$ 152,268
2009	264,094	264,094	150,911	150,911	150,911
2010	279,491	279,491	166,538	166,074	166,074
2011	282,535	282,535	166,371	169,710	169,710
2012	325,021	325,021	199,839	175,344	175,344
2013	318,055	318,055	195,556	182,325	182,325
2014	318,882	318,882	193,300	175,545	175,511
2015	311,886	311,886	202,009	104,117	104,117
2016	282,875	282,875	187,379	N/A	N/A

(1) The amount of Tax Increment to be collected if the current fiscal year's tax collections were to be paid in full, and no delinquent property taxes from prior fiscal years were paid in such fiscal year.

(2) The amount of Tax Increment actually collected from the levy of the current fiscal year's property taxes. Collection information for FY 2016 is not yet available.

(3) The actual Tax Increment collections in the fiscal year, including current and delinquent property tax collections. Collection information for FY 2016 is not yet available.

Note: Technology District was established in FY 2008.

**MISSOULA COUNTY, MONTANA**  
**Increment Bond Coverage**  
**For Technology Tax Increment District**  
**Maximum Principal & Interest in any 12 Month Period - \$100,716**

Sources of Coverage				
Fiscal Year	Tax Increment (1)	Port Authority Levy (2)	Total	Coverage (4)
2008	\$ 152,268	\$ 346,994	\$ 499,262	4.96
2009	150,911	350,210	501,121	4.98
2010	166,538	353,762	520,300	5.17
2011	166,371	356,631	523,002	5.19
2012	166,371	356,631	523,002	5.19
2013	195,556	353,762	549,318	5.45
2014	193,300	356,631	549,931	5.46
2015	202,009	367,852	569,861	5.66
2016	187,379	367,852	555,231	5.51

- (1) Assumes increment taxes are collected in full
- (2) Assumes 90% current collection rate on 2-mill levy
- (3) Assumes 5% return on Reserve Account of \$205,750
- (4) Assuming only the Series 1997 Bonds are outstanding

Note: Technology District was established in FY 2008.

**MISSOULA COUNTY, MONTANA**  
**Port Authority Tax Levy**  
**Last Ten Fiscal Years**

Tax Year	Taxable Value of County Property	Potential Revenue from the Port Authority Levy (2 Mills)
2007	\$ 178,546,389	\$ 357,093
2008	184,460,260	368,921
2009	189,152,539	378,305
2010	190,855,285	381,711
2011	192,774,307	385,549
2012	194,561,116	389,122
2013	196,534,275	393,069
2014	198,128,424	396,257
2015	204,362,352	408,725
2016	208,371,685	416,743

**MISSOULA COUNTY, MONTANA**  
**Demographic Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	Estimated Population (a)	Births (b)	Deaths (b)	Estimated Per Capita Income	Schools (c)		Employment Statistics (d)	
					Public School Enrollment	Private School Enrollment	Civilian Employment	Unemployment Rate
2006	100,086	1,591	940	29,625	13,290	1,233	58,692	3.7
2007	101,417	1,770	842	30,131	13,244	1,245	59,655	2.2
2008	105,650	2,021	987	31,535	13,202	1,145	55,868	3.8
2009	107,320	1,647	936	33,587	13,082	1,088	54,500	6.1
2010	108,623	1,569	883	35,108	13,098	994	54,918	5.7
2011	109,299	1,669	1,045	35,733	13,090	992	54,288	6.9
2012	110,138	1,206	680	44,084	13,211	939	55,271	5.6
2013	110,766	1,659	1,031	44,653	13,364	1,302	53,910	5.4
2014	110,243	1,636	1,056	44,528	13,259	1,021	46,487	4.0
2015	112,684	1,745	1,128	44,716	13,648	1,273	61,554	3.6

Source:

- (a) Montana Department of Commerce
- (b) Missoula County Clerk & Recorder
- (c) Missoula County Superintendent of Schools
- (d) Montana Department of Labor & Industry



**MISSOULA COUNTY, MONTANA**  
**Property Value, Construction and Bank Deposits**  
**Last Ten Fiscal Years**

Fiscal Year	Commercial and Savings Banks Deposits (b)	Property Value Net Taxable (a)	Commercial Construction (c)		Residential Construction (c)		Total	
			Number of Units	Value	Number of Units	Value	Number of Units	Value
2006	\$ 2,484,000,000	\$ 172,525,317	26	\$ 14,781,253	453	\$ 38,143,398	479	\$ 52,924,651
2007	1,461,647,000 (d)	178,546,389	19	9,317,273	456	39,061,829	475	48,379,102
2008	N/A	184,460,260	15	17,130,289	383	31,265,863	398	48,396,152
2009	N/A	189,152,539	5	727,936	215	14,647,451	220	15,375,387
2010	N/A	190,855,285	8	10,145,391	202	15,195,777	210	25,341,168
2011	N/A	194,561,116	16	16,546,682	357	25,902,661	373	42,449,343
2012	N/A	192,774,307	6	896,202	474	33,549,246	480	34,445,448
2013	N/A	196,534,275	27	13,577,432	698	41,684,179	725	55,261,611
2014	N/A	198,128,424	327	30,075,786	272	38,315,934	599	68,391,720
2015	N/A	197,811,329	64	45,978,041	339	49,649,314	403	95,627,355

Source:

- (a) Past annual Financial Reports and Annual Budget Reports.
- (b) Statistical Abstract of the United States - Missoula Economic Development Corp.
- (c) City of Missoula Building Inspection & Permit Department and Missoula County Public Works.
- (d) Commercial Banks only

**MISSOULA COUNTY, MONTANA**  
**Full-Time Equivalent County Government Employees by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Government</b>										
Legislative	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Services	19.61	23.71	23.51	28.64	26.08	18.80	20.25	25.20	21.55	24.00
Judicial Services	13.00	13.00	13.00	13.00	14.00	14.00	14.00	14.00	14.00	13.50
Legal Services	29.29	29.41	31.39	31.39	32.39	32.29	34.00	32.00	32.50	34.00
Financial Services	10.75	11.00	10.50	10.83	10.50	10.00	10.60	10.60	10.60	11.60
Human Resource	6.00	6.00	6.00	6.00	6.00	5.00	5.50	5.50	5.50	6.00
Information Services	10.00	10.00	11.00	11.00	11.00	13.00	14.30	14.30	16.30	15.30
Treasurer/MV	21.65	21.65	21.65	21.65	20.65	18.22	20.00	18.76	19.76	19.46
911 Communications	27.34	32.24	32.29	32.29	32.29	31.25	31.05	31.35	31.35	30.22
Election Services	4.23	4.23	4.53	4.53	4.53	4.41	5.50	7.54	7.54	9.02
Records Administration	9.40	9.40	9.40	9.40	8.40	7.00	7.30	8.30	8.30	8.10
Internal Services	10.05	9.05	9.05	9.05	8.25	12.37	9.35	10.35	10.60	10.60
Facilities Administration	10.00	10.00	10.82	10.00	10.00	11.00	11.53	12.20	14.20	14.20
<b>District Court</b>										
Clerk of Court	15.00	15.00	17.00	17.00	17.00	16.00	17.00	17.00	17.00	18.20
Youth Court	-	-	-	-	-	-	-	-	-	-
Public Defenders	20.00	-	-	-	-	-	-	-	-	-
<b>Public Safety</b>										
Law Enforcement Services	60.25	61.25	62.30	61.30	61.30	59.80	59.88	59.88	59.88	61.00
Detention Center	107.26	107.26	107.25	108.35	108.10	106.85	106.85	114.05	114.05	113.05
Court Support	1.00	1.00	1.17	1.25	2.13	2.13	2.13	2.13	2.13	2.13
Emergency Services	1.00	1.00	0.95	0.95	0.95	0.75	2.25	2.25	2.25	3.30
<b>Public Works</b>										
Road - Bridge	47.93	48.57	45.07	43.30	42.31	44.31	44.32	43.25	43.25	44.45
Building Code Division	4.67	10.00	9.00	8.00	5.00	5.35	4.60	5.35	5.35	5.85
Seeley Lake Refuse	-	2.00	1.75	1.75	2.25	2.23	2.48	2.20	2.10	2.20
Weed	5.32	6.35	5.25	5.05	5.25	6.02	6.15	7.70	7.45	7.40
<b>Public Health</b>										
Public Health Services	63.88	69.56	69.59	70.15	67.95	66.27	68.48	70.20	70.20	74.08
Partnership Health Clinic	43.92	45.15	44.45	49.75	50.50	82.88	94.95	127.50	127.52	151.73
Animal Control	8.00	8.00	9.00	9.00	9.30	9.15	9.87	9.45	9.45	10.11
<b>Culture &amp; Recreation</b>										
Parks & Recreations Services	0.73	1.03	1.03	1.35	1.23	1.23	1.73	1.90	1.90	3.40
Library	29.68	30.85	33.12	36.25	36.65	40.13	40.88	41.57	41.57	39.47
Museum	4.54	4.60	5.07	5.72	5.72	5.35	5.47	6.05	6.05	6.05
Fair	4.40	3.75	3.25	3.25	4.00	8.24	5.75	4.75	4.75	5.00
<b>Social &amp; Economics</b>										
County Extension	5.57	6.10	5.70	5.70	5.55	5.25	4.80	4.55	5.05	4.30
Planning & Grants	56.22	61.74	64.16	61.11	61.24	62.81	61.96	38.84	38.85	39.65
	<u>653.69</u>	<u>665.90</u>	<u>671.24</u>	<u>680.01</u>	<u>673.52</u>	<u>705.09</u>	<u>725.93</u>	<u>751.72</u>	<u>754.00</u>	<u>790.37</u>

Source: Missoula County Finance Office

**MISSOULA COUNTY, MONTANA**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
<b>General Government</b>										
Registered Voters (June)	60,521	67,240	57,215	80,346	78,366	76,757	83,355	83,326	86,295	73,501
Property Transactions:										
Deeds Recorded	5,881	4,146	4,233	3,765	3,629	3,862	4,087	4,049	4,118	4,330
Subdivision Plats Filed	117	90	87	78	51	43	28	36	41	51
Certificates of Survey	110	94	132	94	49	56	58	39	48	41
Motor Vehicle Title Transfers	37,674	37,952	34,481	31,009	30,961	31,419	31,910	32,305	33,118	35,000
Motor Vehicle Registrations	96,885	86,390	89,218	92,046	84,547	95,321	82,170	78,497	78,448	72,945
Payroll Payments Processed	20,448	20,697	20,722	20,860	20,828	20,828	20,995	20,926	21,650	22,342
Claims Payments Processed	22,080	21,863	20,462	18,966	27,365	27,365	23,579	18,844	22,587	21,374
911 Emergency Communications										
Law Enforcement	89,426	89,207	93,430	82,574	83,054	84,751	86,322	79,651	77,642	72,472
Fire & Medical dispatched to Fire Dept	9,578	10,207	10,387	9,725	9,297	11,759	10,336	10,904	11,666	12,472
Medical-Ambulance	8,366	8,707	8,959	8,221	8,280	8,340	8,931	9,365	9,592	9,246
Other	5,720	12,795	13,600	13,425	13,269	9,034	4,769	5,049	1,847	2,930
<b>Criminal Justice Activities</b>										
Justice Court Civil Caseload	5,210	4,670	5,256	5,841	5,558	5,171	6,247	7,910	8,256	3,850
Justice Court Criminal Caseload	17,011	19,163	18,768	18,372	8,905	6,557	4,994	2,366	3,607	10,092
Clerk of District Court:										
Marriage Licenses Issued	863	847	883	444	782	838	810	840	825	933
Adoptions	61	64	87	72	60	86	78	44	87	72
Civil Case	1,189	1,330	1,551	1,724	1,629	1,629	1,531	1,527	1,442	1,316
Criminal Cases	531	529	614	664	631	610	635	645	671	688
All Other Open Cases	2,190	2,324	1,807	2,138	2,285	2,216	2,310	2,522	2,493	2,821
<b>Public Safety</b>										
Detention Center:										
Daily Occupancy (392 available beds)	363	318	305	312	298	283	322	234	348	352

Sources:

Missoula County Elections Office  
Missoula County Clerk & Recorder  
Missoula County Treasurer

Missoula County Justice Court  
Missoula County District Court

**MISSOULA COUNTY, MONTANA**  
**Capital Assets by Function/Program**  
**Last Eight Fiscal Years**

	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>General Government</b>								
Election tabulator	1	1	1	1	1	1	1	1
M100 Precinct counters	88	88	88	88	88	88	88	88
Touch screen handicap voting devices	39	39	39	39	39	39	39	39
<b>Criminal Justice</b>								
Court Rooms - District Court	4	4	4	4	4	4	4	4
Court Rooms - Justice Court	2	2	2	2	2	2	2	2
<b>Public Safety</b>								
Station	1	1	1	1	1	1	1	1
Detention Center	1	1	1	1	1	1	1	1
Patrol Units	42	48	37	37	38	46	48	55
Detectives Vehicles	15	16	16	16	17	17	17	9
Detention Vehicles	20	21	27	27	20	20	28	19
Search & Rescue Vehicles	6	6	7	7	2	2	2	8
Search & Rescue Snowmobiles/ATVs	9	12	11	11	11	14	14	9
Search & Rescue Boats	2	2	2	2	3	3	3	4
Search & Rescue Flatbed Trailers	2	2	19	19	5	5	5	6
<b>Public Works</b>								
Shops	2	2	3	3	3	3	3	3
Single Axel Trucks	21	21	15	15	15	15	15	15
Tandem Axel Trucks	17	17	18	18	19	19	19	19
Snow Plows (attachments)	30	30	35	31	30	28	30	30
Sanders (attachments)	24	24	26	24	25	23	23	23
Sweepers	8	8	8	8	6	5	5	4
Graders	14	14	6	6	6	6	6	6
<b>Public Health</b>								
Animal Control Vehicles	5	5	5	5	11	10	10	11
<b>Culture and Recreation</b>								
Fairgrounds	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1
Parks	100	100	100	100	100	100	100	100

Data for years prior to 2006 is not available

Sources:

Missoula County Elections Office  
Missoula County Public Safety Department  
Missoula County Road Department

Missoula County Animal Control Office  
Missoula County Parks Department

**MISSOULA COUNTY, MONTANA**  
**Miscellaneous Statistical Data**  
**June 30, 2015**

<b>County Seat</b>	Missoula, MT		<b>Population</b>	<b>Median age</b>
		Year 1940	29,038	N/A
<b>Established as a County</b>	1860	Year 1950	35,493	N/A
		Year 1960	44,663	26.2
<b>Form of Government</b>	Commission	Year 1970	58,263	24.4
		Year 1980	76,016	27.6
<b>Commission Government Established</b>	1865	Year 1990	78,687	31.6
		Year 2000	95,802	33.2
<b>Area in square miles</b>	2,624	Year 2010	108,623	34.4
<b>Registered voters</b>	73,501			

<b>Total County Government Employees:</b>	<b>Part-time</b>	<b>Full-time</b>
Officials & Managers	1	87
Professionals	14	67
Technical	1	17
Protective services	1	179
Paraprofessionals	9	26
Administrative Support	61	260
Skilled Craft	4	43
Service & Maintenance	4	16
	95	695

<b>Police protection</b>	<b>City Police</b>	<b>County Sheriff</b>
Stations	1	1
Officers	110	49
Detention Facility		1
Detention Officers		98

<b>Fire protection</b>	<b>City Fire</b>	<b>Missoula Rural Fire</b>
Stations	5	5
Full-time employees	95	40
Volunteers	-	35
Fire hydrants	1,042	220
Fire vehicles	31	21

**Miles of Rural Roads**

There are approximately 1,500 miles of rural roads open to the Public within Missoula County

**Note:** There are 9 other Fire Districts with approximately 180 regular volunteer firefighters in outlying areas of Missoula County.

**MISSOULA COUNTY, MONTANA**  
**Miscellaneous Statistical Data (Continued)**  
**June 30, 2015**

**Educational Facilities**

Public Schools 2014-2015		
Type	Number	Enrolled
Elementary (District 1)	12	5,225
Elementary (Other Districts)	12	4,399
High Schools (MCHS)	4	3,635
High Schools (Other Dist)	1	389
Trade & Technical	1	1,481
University	1	10,342
Private Schools 2014-2015		
Type	Number	Enrolled
Elementary	10	799
High School	4	222
Home School	155	252

Special Education: Programs within school districts  
and community services.

**Health Care Facilities**

Hospitals	2
Beds	364
Clinics	36
Nursing Homes	8
Beds	800
Assisted Living Facilities	20
Physicians	275
Chiropractors	47
Dentists	55
Medical Therapists	130
Registered and Practical Nurses	1,053

**Sources:**

Missoula County Election Office  
Missoula County Sheriff's Department  
Missoula County Road Department  
Missoula City-County Library

Missoula County Personnel Department  
Missoula County Superintendent of Schools  
Missoula Economic Development Corporation  
Missoula Chamber of Commerce

Missoula Rural Fire Department  
Missoula City Fire Department  
Missoula City Police Department  
Montana Board of Regents

**Community Facilities**

Public libraries:	
Branch facilities	7
Volumes	258,109
Audios	20,689
Videos	34,233
Other	186,308
Annual Circulation	1,037,614
Churches:	
Protestant	84
Catholic	10
Other	16
Restaurants	432
Hotels/motels	70
Rooms	3,255
Shopping Centers	12
Indoor Shopping Mall (105 stores)	1
Day Care Centers	52

**Recreation and Cultural**

Swimming Pools	Private - 5	Public - 4
Golf Courses	Private - 2	7
Health Clubs		16
Tennis Courts		30
Bowling Centers		2
Parks		100
Movie Theaters	4 Theaters	16 Screens
Ski Areas		1
Theatrical Playhouses		8
Museums		12
Art Galleries		24
Symphonies/orchestras		4

# SINGLE AUDIT SECTION

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**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards-Cash Basis**  
**For the Year Ended June 30, 2015**  
**(Page 1 of 5)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>
<b>OFFICE OF NATIONAL DRUG CONTROL POLICY:</b>				
Passed Through City of Missoula:				
High Intensity Drug Trafficking Area 2014	95.001	G14RM0037A	N/A	19,968
High Intensity Drug Trafficking Area 2015	95.001	G15RM0037A	N/A	26,361
Total Office of National Drug Control Policy				46,329
<b>DEPARTMENT OF AGRICULTURE:</b>				
Passed Through State Department of Public Health:				
Women/Infants/Children 14-15	10.557	14-07-5-21-014-0	495,474	131,501
Women/Infants/Children 15-16	10.557	15-07-5-21-014-0	593,695	344,890
WIC Breastfeeding Support Services 14-15	10.557	14-07-5-21-060-0	23,205	3,258
WIC Breastfeeding Support Services 15-16	10.557	15-07-5-21-060-0	33,726	23,575
WIC Farmers Market Program 15	10.557	15-07-5-21-085-0	1,820	1,820
Subtotal Women/Infants/Children Grants				505,044
Passed Through the State Department of Administration:				
Forest Reserve Receipts	10.665	N/A		623,679
Total Department of Agriculture				1,128,723
<b>DEPARTMENT OF TRANSPORTATION:</b>				
Direct Programs:				
Missoula to Lolo Bike Pedestrian Path	20.933	DTFH61-14-G-00001	4,737,363	1,044,414
Passed Through State Department of Transportation:				
Air Quality Equipment - Flush Truck	20.205	UPN 6774	174,533	151,111
Air Quality Equipment - Street Vacuum Sweeper	20.205	UPN 6019 011	177,303	177,303
Airport Road Trail - Seeley Lake	20.205	STPE 32(91) UPN 8808	96,443	4,432
Old Highway 200 Trail - Milltown	20.205	STPE 32(95) UPN 8809	239,782	5,673
Grant Creek Trail	20.205	STPE 32(89) UPN 8811	254,505	20,590
Mullan Road Path - Frenchtown	20.205	STPE-SRTS 32(71)&(72)	752,813	16,797
Subtotal Highway Planning and Transportation Grants				375,906
DOT Occupant Protection 14-15	20.600	CTS-107258	35,000	8,531
DOT Occupant Protection 15-16	20.600	CTS-107898	35,000	28,090
Subtotal State and Community Highway Safety Grants				36,621

**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards-Cash Basis (Continued)**  
**For the Year Ended June 30, 2015**  
**(Page 2 of 5)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>
Alcohol Impaired Driving Countermeasures	20.601	107282	18,000	1,458
Alcohol Impaired Driving Countermeasures	20.601	107913	18,000	2,274
Subtotal Alcohol Impaired Driving Countermeasures Incentives Grants				3,732
Total Department of Transportation				1,460,673
<b>DEPARTMENT OF JUSTICE:</b>				
Direct Programs:				
OVW Rural Domestic Violence	16.589	2008-WR-AX-0008	1,214,725	154,502
OVW Encourage to Arrest	16.590	2008-WE-AX-18	976,338	21,286
OVW Planet Kids Supervised Exchange and Visitation Project	16.527	2013-FL-AK-K012	349,999	96,077
Safety Vest	16.607	2012BUBX12064271	5,600	2,400
Justice and Mental Health Collaboration	16.745	2011-MO-BX-0040	200,000	43,036
Passed Through State Department of Justice:				
Victim/Witness Project	16.575	14-V01-91637	99,000	99,000
West Central Drug Task Force	16.738	13G01-91723	93,469	93,469
Passed Through City of Missoula:				
JAG Grant XI	16.738	2014 H3317-MT-DJ	17,887	17,887
Subtotal Edward Byrne Memorial Justice Assistance Grants				111,356
Total Department of Justice				527,657
<b>DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT:</b>				
Direct Programs:				
Share House	14.235	MT0015L8T001306	130,093	130,093
Ada's Place	14.235	MT0003B8T001104	100,201	13,303
Ada's Place Rapid Rehousing	14.235	MT0042L8T001300	166,081	123,882
Subtotal Supportive Housing Program				267,278

**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards-Cash Basis (Continued)**  
**For the Year Ended June 30, 2015**  
**(Page 3 of 5)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>
Passed Through State Department of Commerce:				
CDBG - Community Resources	14.228	N/A	N/A	11,004
CDBG - Revolving Fund Loan	14.228	N/A	N/A	1,350
CDBG - Missoula Youth Homes	14.228	MT-CDBG-12PF-03	450,000	67,815
CDBG - Poverello Center	14.228	MT-CDBG-13-HR-02	450,000	22,203
Subtotal Community Development Block Grants - State Program				<u>102,372</u>
Total Department of Housing & Urban Development				<u>369,650</u>
<b>ENVIRONMENTAL PROTECTION AGENCY:</b>				
Direct Programs:				
Milltown Superfund Co-op Agreement	66.802	V-97891501-0	50,002	3,091
Missoula County Courthouse Renovation Asbestos Abatement	66.818	BF-96825601-0	200,000	3,715
Passed Through State Department Environmental Quality:				
Air Pollution 15	66.001	515006	63,332	31,661
Air Contract Title V 15	66.001	515007	2,000	2,000
Subtotal Air Pollution Control Program Support				<u>33,661</u>
Riparian Awareness Campaign	66.460	214001	10,000	5,478
Total Environmental Protection Agency				<u>45,945</u>
<b>DEPARTMENT OF THE INTERIOR</b>				
Passed Through the Montana Bureau of Land Management:				
Upper Clark Fork River Project	15.230	L10AC200000	165,904	20,000
Passed Through the National Park Service:				
Preservation of Japanese American Confinement Sites	15.933	P13AP00029	39,730	21,584
Total Department of the Interior				<u>41,584</u>

**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards-Cash Basis (Continued)**  
**For the Year Ended June 30, 2015**  
**(Page 4 of 5)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>
<b>DEPARTMENT OF HOMELAND SECURITY</b>				
Passed Through State Department of Military Affairs:				
Emergency Management Program 13	97.042	EMW-2013-EP-00044-S01	95,500	1,390
Emergency Management Program 14	97.042	EMW-2014-EP-00006	93,194	75,104
Subtotal Emergency Management Performance Grants				76,494
Hazard Mitigation Grant Program - Kehrwald Dr	97.036	FEMA-DR-1996-MT	121,574	449
FY12 HSGP	97.067	EMW-2012-SS-00143-S01	64,322	9,185
FY13 HSGP EOD Training Grant	97.067	EMW-2013-SS00064	36,000	36,000
FY13 HSGP EOD Tow Vehicle Project	97.067	EMW-2013-SS-00064	68,772	5,320
FY13 HSGP Existing Robot Upgrade	97.067	N/A	99,857	99,857
FY14 HSGP Training, Maintenance, Sustainability	97.067	N/A	15,000	1,865
FY14 HSGP Communication Equipment	97.067	EMW-2014-SS-00019	50,000	29,929
Subtotal Homeland Security Grant Program				182,156
Total Department of Homeland Security				259,099
<b>DEPARTMENT OF HEALTH &amp; HUMAN SERVICES:</b>				
Direct Programs:				
Drug Free Schools FY14	93.376	1H79SP019831	123,461	40,592
Drug Free Schools FY15	93.376	1H79SP019831	123,461	112,175
				152,767
Passed Through State Department of Public Health & Human Services:				
Public Health Emergency Preparedness 15	93.069	15-07-6-11-035-0	113,632	113,632
Infant Immunization Program 14-15	93.268	14-07-4-31-130-0	37,120	18,560
Infant Immunization Program 15-16	93.268	15-07-4-31-130-0	45,033	22,516
Subtotal Immunization Grants				41,076
ACA Maternal Infant Early Childhood Home Visiting	93.505	13-07-5-31-035-0	187,470	64,228
Safe Care - Maternal Infant Early Childhood	93.505	14-07-5-01-105-0	158,271	158,271
Subtotal ACA Home Visiting				222,499

**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards-Cash Basis (Continued)**  
**For the Year Ended June 30, 2015**  
**(Page 5 of 5)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>
Performance Management System	93.507	14-07-1-01-105-0	25,000	15,000
Immunization Infrastructure and Performance	93.539	14-07-4-31-172-0	12,600	9,643
MCH Block Grant 15	93.994	15-07-5-01-032-0	115,949	115,949
Cardiovascular Disease and Diabetes Prevention	93.991	15-7-3-1-83-0	25,000	28,000
Title IV-E Child Abuse & Neglect	93.658	20123LEGL0004		40,448
Title IV-E Child Abuse & Neglect (Paralegal Services)	93.658	20133LEGL0001	42,126	42,126
Subtotal Foster Care - Title IV-E				<u>82,574</u>
Total Department of Health & Human Services				<u>781,140</u>
<b>NATIONAL ENDOWMENT FOR HUMANITIES</b>				
Passed Through Arts Midwest:				
Big Read	45.024	228930	17,000	17,000
Total National Endowment for Humanities				<u>17,000</u>
<b>CORPORATION FOR NATIONAL AND COMMUNITY SERVICE</b>				
Passed Through the University of Utah:				
Social Innovation Fund Pay for Success	94.024	N/A	80,109	41
Total Corporation for National and Community Service				<u>41</u>
Total Federal Financial Assistance				<u>\$ 4,677,841</u>

## MISSOULA COUNTY, MONTANA

### Notes to Schedule of Expenditures of Federal Awards - Cash Basis For the Year Ended June 30, 2015

#### Note 1 - Basis of Presentation

The accompanying schedule is presented on the basis of cash disbursements. Accordingly, federal expenditures are recognized when a warrant is issued rather than when the obligation is incurred.

#### Note 2 - Loans Receivable

The Department of Housing and Urban Development-Community Development Block Grant programs had the following loans receivable in the revolving loan fund at June 30, 2015:

<u>Missoula Children's Theatre</u>	
0%, \$24,500 due annually from June 2003 through June 2017	\$ 75,542
<u>Opportunity Resources, Inc.</u>	
0%, \$167 due monthly from May 2006 through April 2015	1,667
<u>Western Montana Mental Health Center</u>	
5%, \$9,719 due annually through November 2015	11,625
<u>Pyramid Mountain Lumber</u>	
4%, varying amounts from January 2013 thru December 2020	266,797
<u>Pyramid Mountain Lumber</u>	
6%, \$1,564 due monthly from May 2008 through February 2015	6,179
<u>Pyramid Mountain Lumber</u>	
4%, \$914 due monthly from January 2013 through December 2020	54,081
<u>Red Willow Learning Center</u>	
5%, \$580 due monthly from December 2011 through November 2016	9,736
<u>Homewood</u>	
3%, \$337 due monthly from January 2013 through February 2028 with balance due March 2028	76,023

### Note 3 - Notes Payable

The County had the following notes payable to the State Revolving Fund Loan program (CFDA# 66.458) at June 30, 2015:

\$649,936, issued September 2002, 4% due in varying amounts through July 2023	271,000
\$4,498,121, issued July 2003, 3.75% due in varying amounts through July 2024	1,584,000
\$169,000, issued April 2005, 2.75% due in varying amounts through July 2015	8,000
\$281,199, issued April 2005, 3.75% due in varying amounts through July 2020	62,000
\$359,300, issued July 2009, 1.75% due in varying amounts through July 2029	285,000
\$3,735,000, issued July 2009, 3.75% due in varying amounts through July 2029	2,220,000
\$3,410,125, issued July 2009, 3.75% due in varying amounts through July 2029	2,804,000

The County had the following notes payable to the State Revolving Fund Loan program (CFDA# 66.468) at June 30, 2015:

\$291,000, issued November 1998, 4% due in varying amounts through July 2019	64,000
\$142,000, issued November 2008, 3.75% due in varying amounts through July 2029	112,000
\$165,000, issued September 2009, 0.75% due in varying amounts through July 2029	121,000

### Note 4 - Subawards

The County passed-through federal awards to subrecipients during the year ended June 30, 2015 as follows:

- Ada's Place (CFDA # 14.235) passed-through \$13,303 to the YWCA.
- Share House Transitional Housing (CFDA # 14.235) passed-through \$125,517 to the Western Montana Mental Health Center.
- OVW Safe Havens (CFDA # 16.527) passed through \$102,698 to the YWCA.
- Rural Domestic Violence Program (CFDA # 16.589) passed-through \$77,242 to the YWCA, Mineral County, the National Coalition Building Institute, the University of Montana, and Seeley Lake School District # 34.
- Encourage to Arrest (CFDA # 16.590) passed-through \$9,493 to the YWCA, the National Coalition Building Institute, and Missoula Correctional Services.
- Ada's Place Rapid Rehousing (CFDA # 14.267) passed-through \$118,791 to the YWCA.

#### Note 5 - Program Clusters

Under OMB Circular A-133, a cluster of programs is defined as Federal programs with different CFDA numbers that closely related and share common compliance requirements. In 2015, the County received the DOT Occupant Protection grant (CFDA # 20.600), and the Alcohol Impaired Driving Countermeasures grant (CFDA # 20.601) which both belong to the Highway Safety Cluster. A cluster of programs is treated as one program for major program determination and testing.

#### Note 6 - Schools and Roads - Grants to States

The accompanying schedule reports only the portion of the annual Schools and Roads - Grants to States (CFDA 10.665) award that is allocated to the County. The County received an additional \$254,348 that was allocated directly to area schools. Since the County has no oversight responsibilities, this amount is not included on this schedule.



***Nicole M. Noonan, CPA, P.C.***

*435 Little Mill Creek Road*

*St. Regis, Montana 59866*

*Phone and FAX: (406) 649-2436*

*Cell phone: (406) 239-4260*

*E-mail: noonanaccounting@hotmail.com*

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners  
Missoula County, Montana

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Missoula County, Montana's basic financial statements, and have issued my report thereon dated February 29, 2016. My report includes a reference to other auditors who audited the financial statements of Missoula Aging Services, as described in my report on Missoula County, Montana's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing my audit of the financial statements, I considered Missoula County, Montana's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Missoula County, Montana's internal control. Accordingly, I do not express an opinion on the effectiveness of Missoula County, Montana's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of

deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Missoula County, Montana's financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Nicole M. Noonan, CPA, P.C.*

Nicole M. Noonan, CPA, P.C.  
St. Regis, Montana  
February 29, 2016

***Nicole M. Noonan, CPA, P.C.***

*435 Little Mill Creek Road*

*St. Regis, Montana 59866*

*Phone and FAX: (406) 649-2436*

*Cell phone: (406) 239-4260*

*E-mail: noonanaccounting@hotmail.com*

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

Board of County Commissioners  
Missoula County, Montana

**Report on Compliance for Each Major Federal Program**

I have audited Missoula County, Montana's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Missoula County, Montana's major federal programs for the year ended June 30, 2015. Missoula County, Montana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Missoula County, Montana's basic financial statements include the operations of Missoula Aging Services and Partnership Health Center (both discretely presented component units), which expended \$1,206,272 and \$4,117,677, respectively, in federal awards which are not included in the schedule of expenditures of federal awards for the year ended June 30, 2015. My audit, described below, did not include the operations of Missoula Aging Services and Partnership Health Center, because these component units obtained separate audits conducted in accordance with OMB Circular A-133.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

My responsibility is to express an opinion on compliance for each of Missoula County, Montana's major federal programs based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally

accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Missoula County, Montana's compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for each major federal program. However, my audit does not provide a legal determination of Missoula County, Montana's compliance.

### ***Opinion on Each Major Federal Program***

In my opinion, Missoula County, Montana, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

### **Report on Internal Control Over Compliance**

Management of Missoula County, Montana, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered Missoula County, Montana's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Missoula County, Montana's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*Nicole M. Noonan, CPA, P.C.*

Nicole M. Noonan, CPA, P.C.  
St. Regis, Montana  
February 29, 2016

MISSOULA COUNTY, MONTANA  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2015

Section I - Summary of Auditors' Results

Financial Statements

Type of auditor's report issued on financial statements:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses:	No
Noncompliance material to financial statement noted?	No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses:	None reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section .510(a)?	No

MISSOULA COUNTY, MONTANA  
Schedule of Findings and Questioned Costs (Continued)  
For the Year Ended June 30, 2015

Identification of major programs:

<u>CFDA#</u>	<u>Federal Program</u>
10.557	Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)
10.665	Secure Payments for States and Counties Containing Forest Lands - Forest Reserve Receipts
20.205	Highway Planning and Construction
20.933	National Infrastructure Investments

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000

Auditee qualified as a low-risk auditee? No

Section II - Financial Statement Findings

There are no matters to report.

Section III - Federal Awards Findings and Questioned Costs

There are no matters to report under OMB Circular A-133.

Summary Schedule of Prior Audit Findings

The audit for the year ended June 30, 2014, contained no audit findings relative to federal awards.

***Nicole M. Noonan, CPA, P.C.***  
***435 Little Mill Creek Road***  
***St. Regis, Montana 59866***  
***Phone and FAX: (406) 649-2436***  
***Cell phone: (406) 239-4260***  
***E-mail: noonanaccounting@hotmail.com***

Board of County Commissioners  
Missoula County, Montana

REPORT ON PRIOR AUDIT REPORT RECOMMENDATIONS

The prior audit report contained two recommendations. The action taken on each recommendation is as follows:

<u>Number</u>	<u>Recommendation</u>	<u>Action Taken</u>
2014-1	Accounts Receivable	Implemented
2014-2	Claims Liability	Implemented

*Nicole M. Noonan, CPA, P.C.*

Nicole M. Noonan, CPA, P.C.  
St. Regis, Montana  
February 28, 2012