

MISSOULA COUNTY
ASSET CAPITALIZATION THRESHOLD POLICY

- Government accounting standards now require entities to depreciate assets. In order to comply with requirements and to facilitate reporting, Missoula County has raised the capitalization reporting to \$5,000.
- Fixed asset sheets are required for assets with a purchase price of \$5000 or more.
- IS will continue to track General Fund computer property.
- Departments are free to account for lower cost assets.
- For grant reporting requirements, the County hereby adopts IRS depreciation schedules.