

MISSOULA COUNTY, MONTANA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended June 30, 2020

Prepared by:

Financial Services Department

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Chief Financial Officer

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Jessica Overbaugh

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MISSOULA, MONTANA 59802

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January 21, 2022

Board of County Commissioners
Citizens of Missoula County, Montana

Dear Commissioners,

This letter transmits to the Board of County Commissioners and the citizens of Missoula County the Comprehensive Annual Financial Report (CAFR) for Missoula County for the year ended June 30, 2020. This CAFR presents fairly the financial condition of the County as of June 30, 2020 and the results of its operations and cash flows for proprietary type funds for the fiscal year then ended. With the exception of the independent auditors' reports, all the information included in this report is the responsibility of the management of Missoula County.

The County has prepared this report in conformity with generally accepted accounting principles. Consequently, the financial statements reflect the implementation of the Governmental Accounting Standards Board Statement No. 34 – Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.

This report is the financial reflection of the services provided by Missoula County. It contains all County funds used to account for the normal range of local government services including criminal justice, public safety, public works, public health, cultural and recreational programs, community development and social services. Also presented are the activities of the Missoula County Development Authority, Larchmont Golf Course, Missoula Aging Services, the Missoula County Workers' Compensation Group Insurance Authority, the Missoula County Employee Benefits Plan, and the Partnership Health Center. Missoula County has sufficient authority over these agencies to justify including them as component units of the County. The details of this authority are discussed in Note 1 to the Basic Financial Statements. Rural fire districts, school districts and other local agencies do not meet the criteria for inclusion in the report, and are consequently excluded, except as agency funds. The CAFR also includes Management's Discussion and Analysis which provides a narrative overview of the County's financial position, results of operations, and significant initiatives.

Independent Audit – Montana statutes require that certain local governments obtain at least biennial audits of the financial statements. Missoula County has chosen to contract with Wipfli LLP. This audit also satisfies the federal Single Audit Act and Office of Management & Budget Uniform Guidance.

PROFILE

Missoula County, Montana covers approximately 2,600 square miles in the western part of the state. Five large valleys and two major rivers wind through this mountainous region. Missoula County has a population of more than 100,000 people and the county seat is the city of Missoula. The Missoula County Courthouse was completed in 1910. Its south foyer is graced by a series of eight murals painted by famed western artist, Edgar S. Paxson, between 1912 and 1914. An addition to the Courthouse was completed in 1966. Missoula County is governed by three Commissioners, each elected to staggered six-year terms. The current Commissioners are Chair Juanita Vero, Josh Slotnick, and David Strohmaier.

The County provides a full range of services in general government, criminal justice, public safety, public works, public health, social and economic services, culture and recreation, and housing and community development. Details of the departments under these functions are provided in Management's Discussion and Analysis.

Budgetary control of these functions is maintained through an annual budget adopted by the Board of County Commissioners. The budget process generally begins shortly after the mid-year budget review which is held in late January each year. The CFO in consultation with department heads, the CAO and the Financial Services staff provides a forecast of the projected year end fund balances. In addition, a prediction of the following year's revenues and fixed expenses is made. It is from these estimates that the general parameters of the coming year's budget are constructed. A presentation is made to the Commissioners and the Senior Leadership Team to establish the constraints within which the departments must work. The County departments are then provided budget spreadsheets, within which salaries and benefit costs are included. Departments must make the decisions on how to live within the constraints established in the general parameter discussion. The departments then submit their budget spreadsheets to the CFO's office by a set date, where they are reviewed, modified and then returned to the departments. The departments then return the spreadsheets reviewed Financial Services department on behalf of the CFO and if needed modifications or corrections are made before they are passed on to the budget team. The budget team is made up of the County Auditor, the Chief Administrative Officer, the Chief Operating Officer, the CFO, the Communications Director and two department heads selected at random annually. Their job is to examine each of the budgets ensuring they contribute to the overall goal of the current year's budget goals and assist the departments in presenting their program in the best light possible. The Commissioners then meet with each department to discuss their budget requests and hear an analysis of the departmental budgets provided by the CFO. Decisions are made on the individual departmental requests at the conclusion of the budget meetings when examined in the context of total proposed County budget. Public budget hearings are generally conducted in July and August of each year. The final budget is adopted by the second Monday in August or 45 days after receiving the certified taxable values from the State of Montana following the final public hearing. Budget authority is flexible in that the Commissioners may make mid-year transfers among budget object lines within a fund and budget amendments within statutory restrictions as deemed necessary for proper administration of County government. The level of budgetary control is established at the personnel, operations, and capital level within each fund.

The County's internal controls begin as a process that is affected by the organization's structure, workflows, approval processes and the management information systems that are designed to help the County accomplish its goals and objectives. The primary objective of the County's internal controls is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements. Budgetary controls are maintained in the accounting office and reported to department heads and the County Commissioners. The County's audit staff reviews all departmental expense claims for appropriate backup documentation and departmental approval prior to the presentation to the County Commissioners for final approval and the creation of warrants. Revenues are monitored by department heads as well as the County CFO. Any deviations from the budget are reported to the Commissioners in a timely fashion and budget modifications, which are authorized under current County policy, are made throughout the year by majority vote of the County Commissioners.

FINANCIAL CONDITION

Missoula County's economic environment continues to be healthy, and the indicators point toward continued stability. Steady commercial and residential development continue to provide additional tax base to the County, which has generally been adequate to maintain the current level of service. However, it has not provided enough growth to increase the level of service to accommodate new growth. Additionally, since substantially all growth in property tax revenue is from new construction (and not from increases in market value of existing properties), if the rate of construction declines in Missoula, the County could be faced with inadequate resources to maintain the current level of service.

In order to mitigate the risk of declining revenue and other financial risks, the County's long-term financial planning includes basic revenue forecasting for most of the County's general revenues, including property taxes, local option motor vehicle tax, entitlement share, Clerk & Recorder fees, and Justice Court fines and forfeitures. The County also maintains multi-year budgets for the Capital Improvement Program and the Technology Program to ensure adequate resources for the future replacement of existing capital assets and to budget for new assets.

Management's Discussion and Analysis, starting on page 5, provides additional information on the economic environment in the County, as well as the highlights of the 2020 fiscal year and the challenges facing the 2021 budget.

OTHER OPERATING FACTORS

Fiduciary Responsibilities – The County acts as either agent or trustee for more than 50 local government agencies, collecting taxes and other revenues for most of those agencies. It also provides accounting and investment services for those agencies.

Cash Management – The County operates an investment pool for idle cash belonging to the County, school districts, fire districts and other small local agencies. The operation of the pool is governed by an investment policy that emphasizes security, liquidity and yield, in that order.

The pool may be invested in the Short-Term Investment Pool operated by the State of Montana, U.S. government treasury and agency securities, local bank certificates of deposit, money market funds, and repurchase agreements. On average during fiscal year 2019, 80.2% was invested in the Short-Term Investment Pool, 7.1% was invested in U.S. government treasury and agency securities, 5.4% was invested in money market funds, 5.0% was invested in repurchase agreements, and 2.3% was other demand deposits and cash on hand. The average rate of return for fiscal year 2019 was 0.6% based on total investment income in the pool of approximately \$1,220,089 net of fees. The County's share for governmental funds was approximately \$149,000.

Investments are held by a third party in the County's name, or in some cases by the financial institution's trust department in the County's name. Certificates of deposit are covered by insurance or collateralized to the extent required by Montana law (100% for institutions with less than 6% net worth, 50% for those with 6% or greater net worth).

Risk Management – The County has an extensive self-insured risk management program for all property and casualty insurance. The County provides self-insurance coverage to employees for medical and dental insurance. The County also provides Workers' Compensation coverage through a self-insurance program. The Excess Loss Fund provides an additional self-insurance program as an intermediary reinsurance program for the other three programs.

RELEVANT FINANCIAL POLICIES

To achieve the goal of providing outstanding, cost-effective regional public services, Missoula County applies sound management practices and policies that enhance the quality of life of its citizens. Many of the financial management practices used by the County have been identified by the Government Finance Officers Association of the United States and Canada (GFOA) and recognized by Standard and Poor's rating agency as best practices that promote financial soundness, efficiency in government and solvency in public finance. The following summarizes the County's financial management practices. Each County department prepares an annual budget plan which they present during the budget process for evaluation by the County Commissioners and senior staff. Budget plans communicate the value the department brings to the community and measures performance. A budget plan sets forth long-term goals, operational and budget challenges, strategies for overcoming challenges and progress towards achieving those goals during the coming year.

The annual budget reflects the County's disciplined approach to fiscal management and is consistent with the County's financial planning process. Department budgets are consistent with the priorities and operations plans contained in the Financial and Operational goals of the County. Departments use these planning processes, along with projected outcomes, to evaluate programs and redirect existing resources as needed for greater efficiency to reduce costs and minimize the need for additional resources.

The County's five-year Capital Improvement Plan (CIP) is a long-term list of significant projects funded by the Capital Projects budget. It also includes the five-year capital program for non-Capital Fund expenditures. The CIP aids the County in its assessment of the best use of funds available in order to establish and prioritize its capital asset goals, while maintaining long-term financial stability.

The County Funds currently contain formal reserves, appropriations for contingencies and appropriated reserve-type funds. The purpose of these reserves is to protect community programs and services from temporary revenue shortfalls.

The Treasury Oversight Committee (TOC) is responsible for reviewing and monitoring the annual Investment Policy Statement (IPS) prepared by the Treasurer. In addition, the TOC initiates a quarterly review of the Chief Financial Officer's compliance with the IPS. Annually, if changes are made to the IPS the TOC submits the IPS to the Board of County Commissioners for approval. The TOC membership consists of the following: the elected Auditor, the elected Clerk and Recorder, one elected County Commissioner, the elected Superintendent of Schools, the Chief Financial Officer and one appointed county resident.

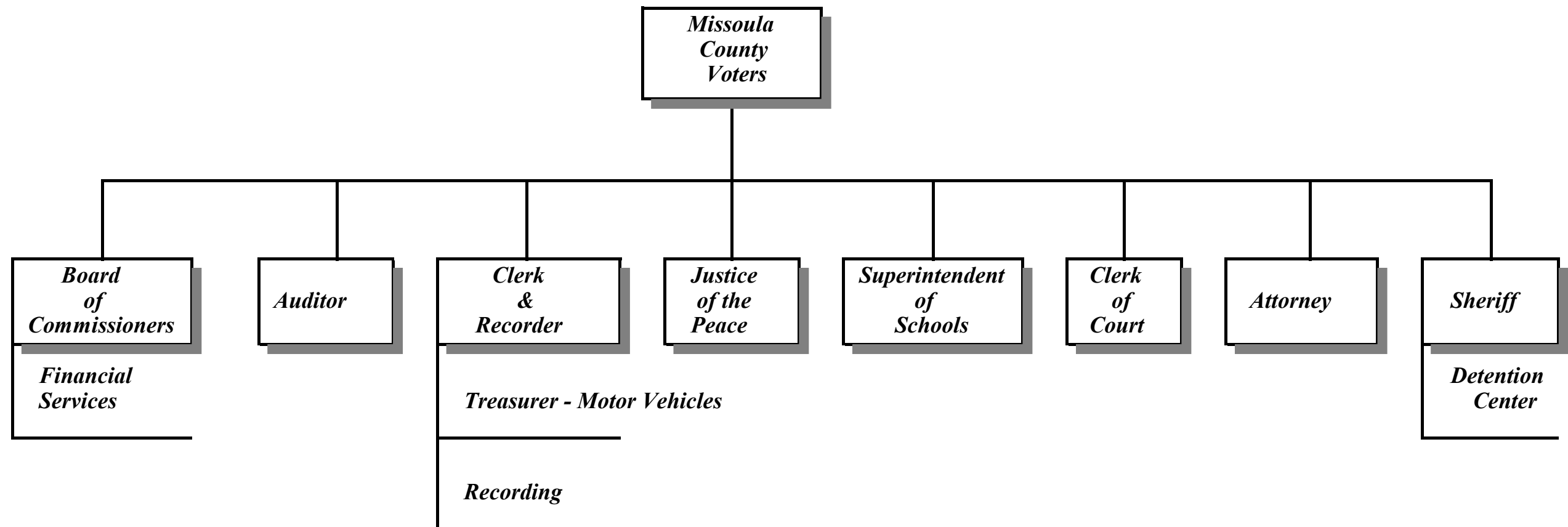
Acknowledgements – I would like to thank the Missoula County Financial Services Office: Teresa Graham, Jacque Harris, Dan Meyer, Jessica Overbaugh and especially Michelle Denman for all their work and dedication. Thanks also to David Wall, the Missoula County Auditor, for his support and special thanks goes to the County Chief Administrative Officer, Chris Launsbury, for his leadership. Without the efforts of all these people, this report would not have been possible. Finally, I would like to thank the Board of County Commissioners for their service, understanding of the value of this report, their commitment to the County making difficult decisions in difficult times and their continued support for strong financial accountability.

A handwritten signature in black ink, appearing to read "Andrew V. Czorny". The signature is stylized with a large, looping initial "A" and a long, sweeping underline.

Andrew V. Czorny
Chief Financial Officer

MISSOULA COUNTY

Organizational Chart



MISSOULA COUNTY, MONTANA

Board of County Commissioners

Juanita Vero
Josh Slotnick
David Strohmaier

Auditor

David Wall

Clerk and Recorder - Treasurer

Tyler Gernant

Justice of the Peace

Alex Beal
Lande Holloway

Superintendent of Schools

Erin Lipkind

Clerk of Court

Shirley E. Faust

County Attorney

Kirsten Pabst

Sheriff

T.J. McDermott

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

County Commissioners
Missoula County
Missoula, MT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana (the County), as of and for the year ended June 30, 2020 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit, Missoula Aging Services. Those statements were audited by other auditors whose report has been furnished to us, and in our opinion, insofar as it relates to the amount included for Missoula Aging Services, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States require that the management's discussion and analysis, schedule of changes in other postemployment benefits liability and related ratios, the schedules of proportionate share of net pension liability, schedules of pension contributions, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual non-major fund financial statements, budgetary comparisons, and the statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, budgetary comparisons, and schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the combining and individual non-major fund financial statements, budgetary comparisons, and schedule of expenditures of federal awards, are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Billings, Montana
January 21, 2022

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MISSOULA COUNTY, MONTANA
Management's Discussion and Analysis
June 30, 2020

The management of Missoula County offers this discussion and analysis of Missoula County's financial position and results of operations for the year ended June 30, 2020. We encourage readers to consider information presented here in conjunction with additional information provided in the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows on June 30, 2020, by \$104.9 million (net position) compared with a balance of \$95 million at June 30, 2019. Due primarily to pension related items, unrestricted net position was -\$37.5 million.
- The County's total net position increased by \$9.1 million, representing a 9.5% increase over 2019. This was primarily due to an increase of \$26 million in capital assets. The County saw a \$26.6 million increase in construction in progress due to the continued construction taking place at the Missoula County Fairgrounds and the new Missoula City/County Public Library.
- At the end of the current year, the County's Balance Sheet for Governmental Funds reported a combined ending fund balance of \$42.9 million.
- At the end of the current fiscal year, unassigned fund balance for the general fund increased to \$3 million from \$2.9 million or 16% of total general fund expenditures and other financing uses.

Missoula County's total debt increased by \$17,264,781 per note 5, which contributed to a net 14% increase in Long Term Liabilities, related to primary government activities. This increase was primarily due to a \$3.84 million increase in County debt for the Missoula County Elections Center Building construction project and \$6.19 million BAN for Missoula County Fairgrounds improvements.

Using the Comprehensive Annual Financial Report

The Annual Comprehensive Financial Report consists of a series of basic financial statements, notes to those statements, supplementary detail financial statements, and a statistical section. This information is designed to provide the reader information needed to understand Missoula County as a financial whole and by individual functions. This Management's Discussion and Analysis Section (MD&A) provides an overview of the information presented in those other sections.

The Statement of Net Position and Statement of Activities provide information about all County activities, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting Missoula County as a Whole

Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad view of Missoula County's finances in a manner similar to a private sector business. While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during the year?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting incorporates all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in that position. This change in net position is important because it tells the reader whether the financial position of the County as a whole has improved or worsened. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the County into three activities:

- Governmental Activities - Most of the County's services are reported here including public safety, social services programs, administration, and all departments except for Larchmont Golf Course and Rural Special Improvement Maintenance Districts (RSIDs).

- Business-Type Activities - These services have a charge based upon the amount of usage. Larchmont Golf Course revenues are generated solely by the course users. The County charges special assessments to recoup the cost of the entire operation of the RSIDs as well as all capital expenses associated with these facilities.
- Component Units -The County includes financial statements of Missoula Aging Services and the Partnership Health Center in its report. Separately issued financial statements are available for both component units.

The component units are separate entities and may conduct activities such as buy, sell, lease and mortgage property in their own name and can sue or are sued in their own name.

Reporting Missoula County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. Missoula County's major funds are the General, Public Safety, RSID Debt Service, Library Construction, and RSID Maintenance Districts funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds (see above).

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of supplementary statements beginning on page 135.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Larchmont Golf Course and the Rural Special Improvement Maintenance Districts. Internal Service funds are used to account for the financing of certain goods and services between departments and agencies of the County. The County uses internal service funds to account for its self-insurance programs: Risk Management, Health Insurance, Workers' Compensation, and Excess Loss. Additionally, Telephone Services, which operates the County telephone system, and Information Services Operations, which operates the County network and provides technical services to County departments, are accounted for in internal service funds. The proprietary fund financial statements can be found on pages 28-32.

Fiduciary Funds: These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 33-34.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the governmental-wide and fund financial statements. The notes to the financial statements begin on page 35.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 133. Statistical information that shows trends for periods up to ten years is also available beginning on page 223.

Government-wide Financial Analysis

As noted earlier, net position may serve as a useful indicator of a government's financial position over time. For the year ended June 30, 2020, the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$110.7 million (\$104.9 million in governmental activities and \$5 million in business-type activities). 96% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Other restrictions total \$41,678,693.

The following table provides a summary of the County's net position for 2020:

	Governmental Activities		Business-Type Activities		Total	
Assets	2020	2019	2020	2019	2020	2019
Current & Other Assets	\$ 84,722,460	\$ 101,321,518	\$ 2,465,661.00	\$ 2,041,605	\$ 87,188,121	103,363,123
Capital Assets, Net	192,646,035	165,787,458	3,951,195	3,934,969	196,597,230	169,722,427
Total Assets	277,368,495	267,108,976	6,416,856	5,976,574	283,785,351	273,085,550
Deferred Outflows of Resources						
Deferred Charges on Refunding of Debt	21,118	25,811	-	-	21,118	25,811
Deferred Outflows of Resources-Pension	11,349,580	15,155,868	82,882	112,097	11,432,462	15,267,965
Deferred Outflows of Resources-OPEB	691,524	322,358	7,784	3,617	699,308	325,975
Total Deferred Outflows of Resources	12,062,222	15,504,037	90,666	115,714	12,152,888	15,619,751
Liabilities						
Current & Other Liabilities	8,902,146	7,231,723	119,383	103,286	9,021,529	7,335,009
Current Portion of Long-term Debt	20,765,520	24,864,063	24,316	21,363	20,789,836	24,885,426
Long-term Debt, Net of Current Portion	139,002,490	133,703,892	480,735	501,170	139,483,225	134,205,062
Total Liabilities	168,670,156	165,799,678	624,434	625,819	169,294,590	166,425,497
Deferred Inflows of Resources						
Deferred Assessments	6,084,490	7,036,247	-	-	6,084,490	7,036,247
Other Deferred Receipts	32,912	36,085	-	-	32,912	36,085
Deferred Inflows of Resources-Pensions	9,059,570	13,584,062	102,486	121,420	9,162,056	13,705,482
Deferred Inflows of Resources-OPEB	691,580	399,513	7,640	4,345	699,220	403,858
Total Deferred Outflows of Resources	15,868,552	21,055,907	110,126	125,765	15,978,678	21,181,672
Net Position						
Net Investment in Capital Assets	102,450,894	100,685,187	3,951,195	3,934,969	106,402,089	104,620,156
Restricted	40,007,840	56,268,975	1,670,853	1,370,740	41,678,693	57,639,715
Unrestricted	(37,566,725)	(61,196,734)	150,914	34,995	(37,415,811)	(61,161,739)
Total Net Position	\$ 104,892,009	\$ 95,757,428	\$ 5,772,962	\$ 5,340,704	\$ 110,664,971	101,098,132

The following table provides a summary of the changes in net position for 2020:

	Government Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenues						
Charges for Services	\$ 20,261,387	\$ 20,082,915	\$ 2,153,245	\$ 2,139,964.00	\$ 30,574,415.00	\$ 22,222,879.00
Operating Grants and Contributions	10,302,629	10,578,081	10,399	10,953	10,313,028	10,589,034
Capital Grants and Contributions	-	-	-	-	-	-
General Revenues	-	-	-	-	-	-
Property Taxes	56,852,090	52,703,135	-	-	56,852,090	52,703,135
Intergovernmental Revenue	6,492,872	5,562,667	-	-	6,492,872	5,562,667
Investment Earnings	1,429,705	1,557,592	34,819	40,818	1,464,524	1,598,410
Gains on Sale of Capital Assets	-	-	-	-	-	-
Miscellaneous	5,993,680	6,951,167	-	-	5,993,680	6,951,167
Total Revenues	101,332,363	97,435,557	2,198,463	2,191,735	103,530,826	99,627,292
Program Expenses						
General Government	16,503,276	15,539,676	-	-	16,503,276	15,539,676
Criminal Justice	6,774,248	6,378,294	-	-	6,774,248	6,378,294
Public Safety	28,669,235	27,435,583	-	-	28,669,235	27,435,583
Public Works	15,653,206	16,266,707	-	-	15,653,206	16,266,707
Public Health	9,458,870	9,705,795	-	-	9,458,870	9,705,795
Social & Economic Services	2,670,081	3,314,357	-	-	2,670,081	3,314,357
Culture & Recreation	7,496,018	6,584,756	-	-	7,496,018	6,584,756
Housing & Community Development	3,162,412	1,624,446	-	-	3,162,412	1,624,446
Interest and Fiscal Charges	3,461,493	3,172,786	-	-	3,461,493	3,172,786
Larchmont Golf Course	-	-	953,698	959,038	953,698	959,038
Rural Special Improvement Districts	-	-	797,163	1,086,572	797,163	1,086,572
Total Expenses	93,848,839	90,022,400	1,750,861	2,045,610	95,599,700	92,068,010
Change in Net Position before Transfers	7,498,867	7,413,157	447,602	146,125	7,946,469	7,559,282
Transfers	15,344	100,431	(15,344)	(100,431)	-	-
Capital Contributions	-	-	-	-	-	-
Change in Net Position	7,498,868	7,513,588	432,258	45,694	7,931,126	7,559,282
Net Position - Beginning of Year as Restated	97,393,142	88,243,840	5,340,704	5,295,010	102,733,846	93,538,850
Net Position - End of Year	104,892,010	95,757,428	5,772,962	5,340,704	110,664,972	101,098,132

Governmental Activities

General Government – The General Government function includes those elected offices that provide direct service to the public for decision making or record keeping matters. This includes the Board of County Commissioners and staff (including Facilities Management, Financial Services, Human Resources, Elections, Communications and Projects, and Technology departments); the Clerk & Recorder/Treasurer functions of Recording and Treasury; the County Auditor; the GIS department; and the Superintendent of Schools who maintains a variety of school related records. Additionally, this function includes the Financial Administration department which contains expenses related to general government and the Board of County Commissioners' agenda. In 2020, general government expenses comprised 17.58% (17.26% in 2019) of governmental activities. Total general government expenses increased in 2020 by \$963,600 (or 11.49%) from the prior year. The increase is primarily due the increase in Construction in Progress in 2020.

Criminal Justice – the criminal justice function includes all offices related to the court system. These include the Justice Courts, the County Attorney's Office, and certain grants related to State District Court. Criminal Justice expenses comprised 7.16% of governmental activities in 2020 (versus 9% in 2019). Total expenses increased \$395,954 (or 6.20%) from the prior year. The increase was primarily due to increased personnel costs to support an increasing caseload in the Justice Courts and the County Attorney's office.

Public Safety – the public safety function is comprised of the Sheriff's Office including the Missoula County Detention Facility, Court Support (bailiffs), and the Department of Emergency Services including the 9-1-1 Emergency Dispatch Center, the Office of Emergency Management, and the Public Safety capital projects fund. Public safety expenses comprised 30.54% of governmental activities in 2020 (versus 30.48% in 2019). Public safety expenses increased \$1,233,652 compared to 2019, (or 4.50%). The increase is primarily due to increased personnel costs associated with adding new deputies combined with increased operational and capital expenses in 2020.

Public Works – public works includes the Road and Bridge funds and the Surveyor department, the Weed and Extension funds, the Rural Special Assessment Districts program, Seeley Lake Refuse District and the Missoula Development Authority. Public works expenses comprised 16.68% of governmental activities in 2020 (versus 18.07% in 2019) and decreased -\$613,501 (or -3.77%) in expenses compared to 2019. The decrease was primarily due to decreases in road and bridge construction materials costs.

Public Health – the public health function is comprised of the Health Department, the Water Quality District, the Junk Vehicle Program, and Animal Control. Public health expenses comprised 10.08% of governmental activities in 2020 (10.78% in 2019). Total public health expenses decreased -\$246,925 (or -2.54%) from 2019, primarily due to decreased programs in 2020.

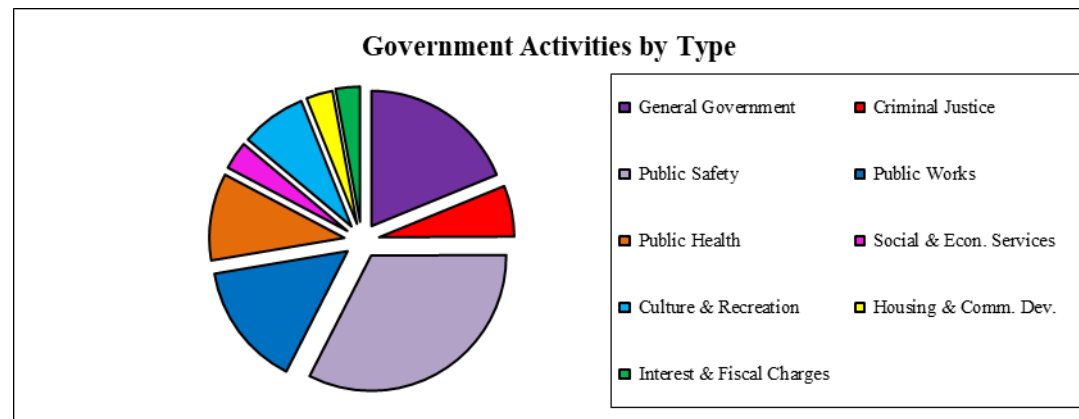
Social & Economic Services – the social and economic services function includes those programs that address the social and economic needs of the citizens of Missoula County. It includes Community Assistance, Aging, Child Daycare, and Mental Health. It also includes programs for the assistance of victims of crime, battered women, at risk families, recovering alcoholics needing housing, those who have little or no health care coverage, and those who need assistance qualifying for SSI. Many of these programs are administered by Grants Division of the Community and Planning Services department. These expenses comprised 2.85% of governmental activities in 2020, compared to 3.68% in 2019. Social and economic services expenses decreased -\$644,276 (or -19.4%) over 2019 largely due to decreased services and programs related to relationship violence services.

Culture & Recreation – the culture and recreation function include the Western Montana Fair, the Historical Museum at Fort Missoula, the Library and the Park funds. Culture and recreation expenses comprised 7.99% of governmental activities in 2020, compared to 7.31% in 2019. Culture and recreation expenses increased \$911,262 (or 13.84%) from 2019. This was primarily due to increased construction and operational costs related to Fair grounds construction in 2020.

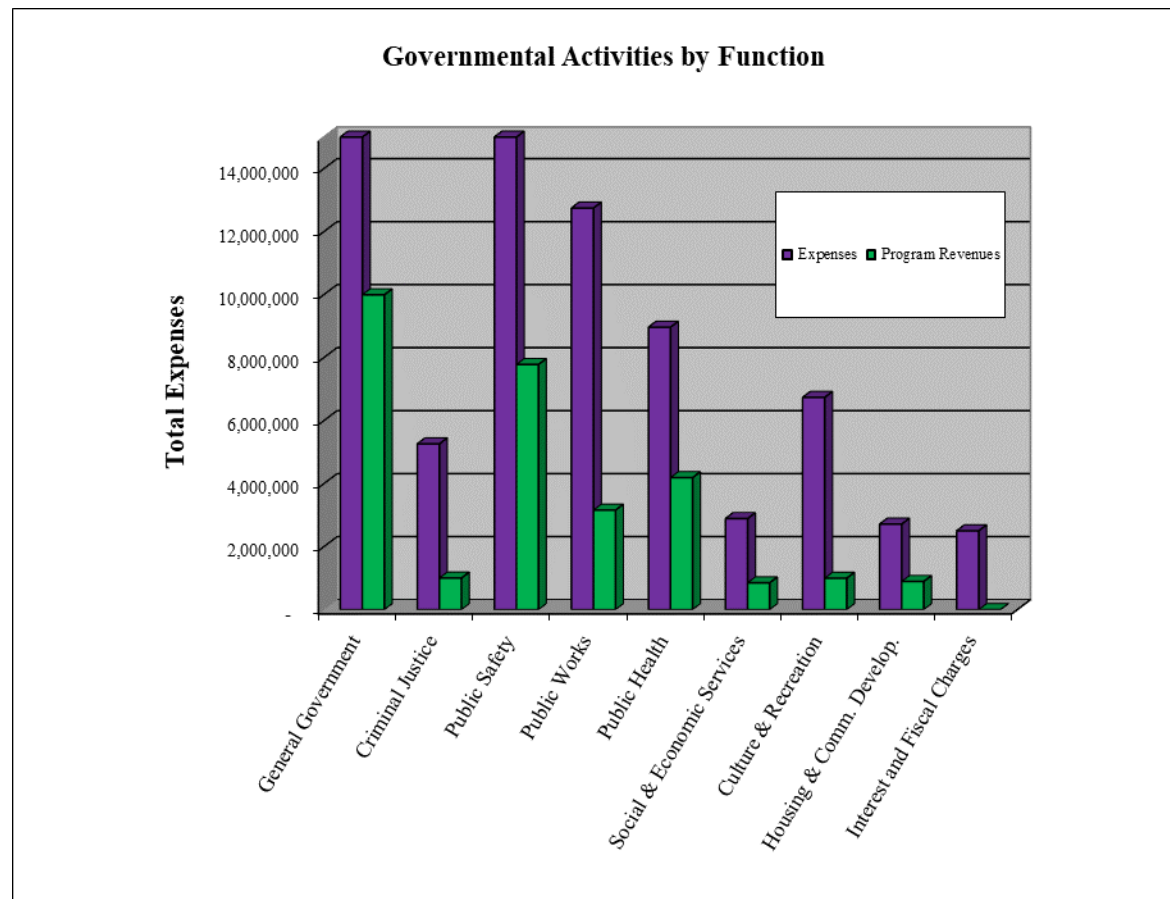
Housing & Community Development – this function includes Community and Planning Services, as well as specific grant programs, and the administration of federal and state community development dollars including the Open Space fund. These expenses comprised 3.37% of governmental activities in 2020, compared to 1.8% in 2019. Total expenses increased \$1,537,966 (or 94.68%) versus 2019 due to a higher level of activity in Open Space acquisition for 2020.

Total governmental activities resulted in an increase in net position totaling \$7.5 million. This increase over 2019 is primarily due to an increase in property taxes of \$4,148,955, and a \$930,205 increase in intergovernmental revenue.

The following chart shows the government activities by type as a percentage of total expenditures:



The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function can be inferred by the difference between total expenses and program revenue:



Business-Type Activities

Total net position related to business-type activities increased by \$432,258 in 2020 compared to an increase of \$45,694 in 2019. This was primarily due to a decrease in liabilities related to Pensions along with an increase in investment earnings.

Fund Level Financial Analysis

Governmental Funds

For the fiscal year ended June 30, 2020, the County's governmental funds reported combined fund balance totaling \$42,914,452 compared with \$62,753,120 in 2019. Approximately \$12.2 million of this amount constitutes unrestricted (categorized as committed, assigned and unassigned) fund balance, which is available to spend for current needs. The remaining balance is non spendable (inventory) or restricted. The governmental funds had a combined decrease in fund balances totaling -\$19,838,668 for 2020. The decrease is primarily from the construction expenses related to the City/County Library.

The General fund is the chief operating fund of the County. For fiscal year 2020, total fund balance increased \$316,246 to \$3,325,357 of which \$3,281,082 was unassigned. As a measure of the General fund's total liquidity, it may be useful to compare total unassigned fund balance to total General fund expenditures. Total unassigned General Fund balance represents 16.02% of total expenditures compared to 15.8% in 2019. The 2020 budget was designed to recover some of the spend down in the previous year, property taxes were increased by \$1,869,229.

The Public Safety fund accounts for the operation of the Sheriff's Department, including law enforcement and the Missoula County Detention Facility. The Public Safety fund had a fund balance totaling \$4,908,775 on June 30, 2020 (\$4,051,789 on June 30, 2019). Fund balance represents 21.45% (17.9% in 2019) of total expenditures. The fund balance increased during the year by \$856,986, although the 2020 budget was designed to decrease the fund balance to address one-time capital costs at the Detention Center and Sheriff's Department rolling stock.

The RSID Debt Service fund is used to collect special assessments and make bond payments for the County's rural special improvement districts. Total fund balance was \$2,434,026 at June 30, 2020 (\$2,638,073 at June 30, 2019), all of which is considered restricted for debt service. Fund balance represents 208.01% (224.04% in 2019) of total expenditures. Fund balances decreased primarily due to a decrease in assessment revenue.

The Library Bond Construction fund accounts for Library construction project expenditures related to the issuance of the Library 2018 general obligation bonds. Total fund balance was \$5,197,581 at June 30, 2020 (\$20,182,886 at June 30, 2019), all of which is considered restricted for the library construction project. The fund balance represents 30.96% (178.23% in 2019) of total 2020 expenditures. Fund balance decreased primarily due to construction expenses.

Missoula County Budget Highlights

Missoula County's budget is prepared on the basis of cash receipts, disbursements, encumbrances, and certain receivables. During the year, the Board of County Commissioners amends the budget in accordance with state law. For fiscal year 2020, budget amendments resulted in increases in appropriations in the General fund budget by \$419,275. Significant budget variances in the General fund include:

- Office of Emergency Services received additional appropriations in the amount of \$139,760 for salaries in order to meet the needs presented by COVID 19
- Office of Emergency Services received additional appropriations in the amount of \$257,167 for contracted services in order to meet the needs presented by COVID 19
- Central Services received additional appropriations in the amount of \$34,767 for additional expenditures related to postage due to in person services being halted and all work throughout the County occurred via mail, email, or phone.
- Operations costs were \$482,096 under budget due to lower than anticipated contracted service costs in the lower energy costs in Facilities Management, projects in Communications moving to the next fiscal year due to COVID 19, and projects in Financial Services moving to next fiscal year due to COVID 19.

Capital Assets and Debt Administration

Capital Assets

Missoula County's capital assets consist of land, buildings and systems, improvements, infrastructure, equipment, and machinery. Infrastructure assets placed in service in 2005 and after are reported in capital assets. Capital assets have been restated to include the retro-active implementation of infrastructure capital assets per GASB No. 34. Missoula County's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$91,441,089 at June 30, 2020 (\$118,620,156 at June 30, 2019). Capital asset activity is presented in Note 4 of the financial statements (page 53) as well as on pages 241 of the supplementary information.

Significant activity in capital assets for 2020 includes:

- Purchase of technical equipment for General Government services totaling \$578,798.
- Purchase of technical equipment and vehicles for Public Safety totaling \$700,464.
- Purchase of new vehicles and equipment for Public Works totaling \$854,070.
- Weed building improvements totaling \$335,464.
- Fairground improvements totaling \$5,630,266.
- An increase of \$16,573,921 in Construction in Progress related to the new Library facility.
- An increase of \$3,134,561 in Construction in Progress related to the Elections Center.
- A variety of road, bridge and pathway projects in the amount of \$779,181.

Long-Term Debt

Long-Term Liabilities for Missoula County totaled \$156,305,547 at June 30, 2020 (\$153,471,601 at June 30, 2019). Total Long-Term Liabilities increased 2,833,946. This increase was the result of a net increase in Capital Lease Payable in the amount of \$3,267,062, an increase in Post-Employment Benefits of \$261,528 and a net increase in Net Pension Liability of \$1,722,143. Additional information regarding long-term debt can be found in Note 5 to the financial statements.

The following table shows outstanding debt by type:

Total Long-term Debt	
General Obligation Bonds and Loans	\$ 79,718,469
Limited Obligation Bonds and Loans	9,466,407
Tax Increment Bonds	555,000
Special Assessment Bonds and Loans	7,259,000
Capital Lease Payable	8,482,445
Notes and Contracts Payable	1,535,178
Post-Employment Benefits	2,379,918
Compensated Absence Liability	6,184,037
Net Pension Liability	<u>39,705,093</u>
	\$ <u><u>155,285,547</u></u>

Economic Factors and the Fiscal Year 2020 Budget

The following economic factors currently affect Missoula County and were considered in developing the fiscal year 2020 budget:

- The unemployment rate for Missoula County is currently 3.5%, which is a slight increase from a rate of 3.1% a year ago.
- A property tax rate increase of 3.6% to fund increases in recurring expenditure obligations.
- Increases in housing prices and new construction are expected to continue throughout the fiscal year, further boosting tax revenues and assessed values.
- Interest rates are expected to slowly rise throughout fiscal year 2020.
- On the expenditure side, increases are expected in health insurance premiums as well as pension and other employee benefit costs.
- Missoula County's daytime population exceeds 115,000 people a day, requiring twenty-four-hour services for residents and non-residents alike.
- Contract settlements with all of Missoula County's unions.
- Continued maintenance of strong cash reserves and the funding of major capital projects, notably a new Library building, and redevelopment of the Missoula County fairgrounds.
- Funding of critical need items including statutorily or contractually required requests and items in the departments' strategic plan.
- Funding of critical need capital expenditures focusing on life-safety compliance and major repairs.
- Items that will greatly improve departmental efficiency and provide long-term cost savings.

Contacting Missoula County

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional information, contact Michelle Denman, Controller, Missoula County, 200 W. Broadway, Missoula, Montana 59802; mdenman@missoulacounty.com, (406) 721-5700. Additionally, Missoula County's Budgets and CAFRs are available online at www.missoulacounty.us.

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MISSOULA COUNTY, MONTANA
Statement of Net Position
June 30, 2020
(Page 1 of 2)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Assets					
Cash & Cash Equivalents	\$ 2,137,715	\$ 129,314	\$ 2,267,029	\$ 1,458,959	\$ 19,978,401
Cash with Fiscal Agents	5,980,097	-	5,980,097	-	-
Investments	59,019,121	2,864,952	61,884,073	2,317,890	-
Investment in Land Held for Resale	3,181,914	-	3,181,914	-	-
Property Taxes Receivable, net	2,948,029	-	2,948,029	-	-
RSID Receivable - Delinquent	102,936	32,838	135,774	-	-
RSID Receivable - Deferred	6,084,490	-	6,084,490	-	-
Accounts Receivable	64,664	-	64,664	932,787	2,089,066
Interest Receivable	65,008	818	65,826	-	-
Contributions Receivable	781,209	-	781,209	-	-
Loans & Notes Receivable, net	1,205,245	-	1,205,245	-	-
Due (To) From Other Funds	(45,444)	75,600	30,156	-	-
Advances To (From) Other Funds	655,000	(655,000)	-	-	-
Advances to Component Units	1,385,000	-	1,385,000	-	-
Prepaid Costs	205,101	-	205,101	28	84,008
Inventory	952,375	17,139	969,514	-	1,208,772
Capital Assets - Non-depreciable	118,082,508	1,473,247	119,555,755	132,000	449,020
Capital Assets - Depreciable, net	74,563,527	2,477,948	77,041,475	1,032,401	13,367,213
Total Assets	277,368,495	6,416,856	283,785,351	5,874,065	37,176,480
Deferred Outflows of Resources					
Deferred Charges on Refunding of Debt	21,118	-	21,118	-	-
Deferred Outflows of Resources - Pension	11,349,580	82,882	11,432,462	-	2,230,823
Deferred Outflows of Resources -					
Other Post Employment Benefits (OPEB)	691,524	7,784	699,308	-	215,937
Total Deferred Outflows of Resources	\$ 12,062,222	\$ 90,666	\$ 12,152,888	\$ -	\$ 2,446,760

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Net Position (Continued)
June 30, 2020
(Page 2 of 2)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Liabilities					
Accounts & Warrants Payable	\$ 4,427,922	\$ 71,025	\$ 4,498,947	\$ 284,010	\$ 419,227
Accrued Interest Payable	1,889,625	-	1,889,625	-	30,988
Accrued Payroll	2,584,599	48,358	2,632,957	297,132	848,654
Advances From Other Funds	-	-	-	-	-
Deferred Tax Revenue	-	-	-	-	-
Advance from Primary Governments, net of Current Portion	-	-	-	-	-
Funds Held in Trust	108,828	-	108,828	-	-
Unearned Revenue	-	-	-	40,803	-
Liability for Sick & Vacation - Current Portion	4,090,124	-	4,090,124	-	1,174,628
Liability for Sick & Vacation, net of Current Portion	2,093,913	-	2,093,913	-	-
Liability for Claims - Current Portion	2,182,567	-	2,182,567	-	-
Liability for Claims, net of Current Portion	2,191,068	-	2,191,068	-	-
Liability for Other Post Employment Benefits (OPEB)	2,379,918	24,316	2,404,234	-	694,859
Long-term Liabilities:					
Net Pension Liability	39,705,093	471,454	40,176,547	-	12,796,856
Special Assessment with Government Commitment:					
Due Within One Year	867,000	-	867,000	-	-
Due in More Than One Year	6,392,000	-	6,392,000	-	-
Other - Due Within One Year	11,137,083	712	11,137,795	-	3,748,179
Other - Due in More Than One Year	88,620,416	8,569	88,628,985	-	1,540,000
Total Liabilities	<u>168,670,156</u>	<u>624,434</u>	<u>169,294,590</u>	<u>621,945</u>	<u>21,253,391</u>
Deferred Inflows of Resources					
Deferred Assessments	6,084,490	-	6,084,490	-	-
Other Deferred Receipts	32,912	-	32,912	-	-
Deferred Inflows of Resources - Pensions	9,059,570	102,486	9,162,056	-	1,554,950
Deferred Inflows of Resources - OPEB	691,580	7,640	699,220	-	214,636
Total Deferred Inflows of Resources	<u>15,868,552</u>	<u>110,126</u>	<u>15,978,678</u>	<u>-</u>	<u>1,769,586</u>
Net Position					
Net Investment in Capital Assets	102,450,894	3,951,195	106,402,089	1,164,401	12,156,232
Restricted:					
Criminal Justice	526,805	-	526,805	-	-
Public Safety	6,210,531	-	6,210,531	-	-
Public Works	8,023,391	-	8,023,391	-	-
Public Health	885,509	-	885,509	-	238,601
Social & Economic Services	832,027	-	832,027	-	-
Culture & Recreation	1,098,308	-	1,098,308	-	-
Housing & Community Development	1,518,434	-	1,518,434	-	-
Debt Service	10,411,454	-	10,411,454	-	-
Capital Projects	9,850,664	-	9,850,664	-	-
Other Purposes	650,717	-	650,717	-	-
RSID Maintenance	-	1,670,853	1,670,853	-	-
Aging Programs	-	-	-	1,261,903	-
Unrestricted	<u>(37,566,725)</u>	<u>150,914</u>	<u>(37,415,811)</u>	<u>2,825,816</u>	<u>4,205,430</u>
Total Net Position	<u>\$ 104,892,009</u>	<u>\$ 5,772,962</u>	<u>\$ 110,664,971</u>	<u>\$ 5,252,120</u>	<u>\$ 16,600,263</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Activities
For Fiscal Year Ended June 30, 2020

Functions/Programs	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position				
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Primary Government:									
Governmental Activities:									
General Government	\$ 16,503,276	\$ 8,039,245	\$ 2,857,866	\$ -	\$ (5,606,165)	\$ -	\$ (5,606,165)	\$ -	\$ -
Criminal Justice	6,774,248	550,962	157,317	-	(6,065,969)	-	(6,065,969)	-	-
Public Safety	28,669,235	6,772,216	1,155,601	-	(20,741,418)	-	(20,741,418)	-	-
Public Works	15,653,206	2,145,250	1,075,163	-	(12,432,793)	-	(12,432,793)	-	-
Public Health	9,458,870	1,880,001	3,309,918	-	(4,268,951)	-	(4,268,951)	-	-
Social & Economic Services	2,670,081	38,448	1,029,407	-	(1,602,226)	-	(1,602,226)	-	-
Culture & Recreation	7,496,018	693,089	274,078	-	(6,528,851)	-	(6,528,851)	-	-
Housing & Community Development	3,162,412	142,175	443,279	-	(2,576,958)	-	(2,576,958)	-	-
Debt Service:									
Principal	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	3,461,493	-	-	-	(3,461,493)	-	(3,461,493)	-	-
Total Governmental Activities	93,848,839	20,261,386	10,302,629	-	(63,284,824)	-	(63,284,824)	-	-
Business-type Activities:									
Larchmont Golf Course	998,499	942,352	5,023	-	-	(51,124)	(51,124)	-	-
Rural Special Improvement Districts	752,362	1,210,893	5,376	-	-	463,907	463,907	-	-
Total Business-type Activities	1,750,861	2,153,245	10,399	-	-	412,783	412,783	-	-
Total Primary Government	\$ 95,599,700	\$ 22,414,631	\$ 10,313,028	\$ -	(63,284,824)	412,783	(62,872,041)	-	-
Component Units:									
Missoula Aging Services	\$ 5,013,655	\$ 892,466	\$ 4,159,382	\$ -				38,193	-
Partnership Health Center	33,412,958	27,630,139	7,932,201	-				-	2,149,382
Total component units	\$ 38,426,613	\$ 28,522,605	\$ 12,091,583	\$ -				38,193	2,149,382
General Revenues:									
Property Taxes					56,852,090	-	56,852,090	-	-
Intergovernmental Revenue - Unrestricted					6,492,872	-	6,492,872	-	-
Investment Earnings					1,429,705	34,819	1,464,524	100,636	46,607
Sale of Capital Assets					-	-	-	-	-
Miscellaneous Revenues					5,993,680	-	5,993,680	-	172,836
Transfers					15,344	(15,344)	-	-	-
Contributed Capital					-	-	-	-	-
Total General Revenues & Transfers					70,783,691	19,475	70,803,166	100,636	219,443
Change in Net Position					7,498,867	432,258	7,931,125	138,829	2,368,825
Net Position - Beginning of Year					95,757,428	5,340,704	101,098,132	5,113,291	14,231,438
Restatement					1,635,714	-	1,635,714	-	-
Net Position - Beginning of Year as Restated					97,393,142	5,340,704	102,733,846	5,113,291	14,231,438
Net Position - End of Year					\$ 104,892,009	\$ 5,772,962	\$ 110,664,971	\$ 5,252,120	\$ 16,600,263

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Balance Sheet
Governmental Funds
June 30, 2020
(Page 1 of 2)

	General	Public Safety	RSID Debt Service	Library Bond Construction	Other Governmental Funds	Total Governmental Funds
Assets						
Cash & Cash Equivalents	\$ 81,264	\$ 254,647	\$ 81,064	\$ 256,485	\$ 1,032,836	\$ 1,706,296
Cash with Fiscal Agents	-	-	720,601	-	5,259,496	5,980,097
Investments	1,800,396	5,641,678	1,795,961	5,682,387	22,882,494	37,802,916
Investment in Land Held for Resale	-	-	-	-	3,181,914	3,181,914
Property Taxes Receivable, net	622,211	691,520	-	-	1,590,962	2,904,693
RSID Receivable:						
Delinquent	-	-	102,936	-	-	102,936
Deferred	-	-	6,084,490	-	-	6,084,490
Accounts Receivable	21,274	13,564	-	-	(132,696)	(97,858)
Interest Receivable	16,828	224	-	2,632	4,616	24,300
Loans & Notes Receivable	22,231	50,951	-	-	1,132,063	1,205,245
Due From Other Funds	2,537,228	12,924	-	524,175	1,404,602	4,478,929
Advances To Other Funds	-	-	-	-	655,000	655,000
Advances To Component Units	-	-	-	-	1,385,000	1,385,000
Prepaid Costs	-	-	-	-	-	-
Inventory	44,275	-	-	-	908,100	952,375
Total Assets	<u>\$ 5,145,707</u>	<u>\$ 6,665,508</u>	<u>\$ 8,785,052</u>	<u>\$ 6,465,679</u>	<u>\$ 39,304,387</u>	<u>\$ 66,366,333</u>
Liabilities						
Accounts & Warrants Payable	\$ 364,695	239,790	\$ -	\$ 1,268,098	\$ 2,276,231	\$ 4,148,814
Accrued Interest Payable	-	-	163,600	-	1,726,025	1,889,625
Accrued Payroll	702,385	774,472	-	-	1,007,977	2,484,834
Due To Other Funds	-	-	-	-	4,554,528	4,554,528
Funds Held in Trust	108,828	-	-	-	-	108,828
Deferred Tax Revenue	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-
Total Liabilities	<u>1,175,908</u>	<u>1,014,262</u>	<u>163,600</u>	<u>1,268,098</u>	<u>9,564,761</u>	<u>13,186,629</u>
Deferred Inflows of Resources						
Deferred Taxes and Assessments	622,211	691,520	6,187,426	-	1,590,962	9,092,119
Other Deferred Receipts	22,231	50,951	-	-	1,099,951	1,173,133
Total Deferred Inflows	<u>\$ 644,442</u>	<u>\$ 742,471</u>	<u>\$ 6,187,426</u>	<u>\$ -</u>	<u>\$ 2,690,913</u>	<u>\$ 10,265,252</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Balance Sheet (Continued)
Governmental Funds
June 30, 2020
(Page 2 of 2)

	<u>General</u>	<u>Public Safety</u>	<u>RSID Debt Service</u>	<u>Library Bond Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Fund Balances						
Nonspendable	\$ 44,275	\$ -	\$ -	\$ -	\$ 908,100	\$ 952,375
Restricted	-	3,324,181	2,434,026	5,197,581	18,786,800	29,742,588
Committed	-	1,584,594	-	-	7,843,833	9,428,427
Assigned	-	-	-	-	7,509,082	7,509,082
Unassigned	3,281,082	-	-	-	(7,999,102)	(4,718,020)
Total Fund Balance	<u>3,325,357</u>	<u>4,908,775</u>	<u>2,434,026</u>	<u>5,197,581</u>	<u>27,048,713</u>	<u>42,914,452</u>
Total Liabilities, Deferred Inflows and Fund Balance	<u>\$ 5,145,707</u>	<u>\$ 6,665,508</u>	<u>\$ 8,785,052</u>	<u>\$ 6,465,679</u>	<u>\$ 39,304,387</u>	<u>\$ 66,366,333</u>

Amounts reported for governmental activities in the statement of net position are different because:

Governmental fund balance reported above in the Governmental Funds Balance Sheet.	\$ 42,914,452
Capital assets used in governmental activities are not financial resources, and therefore are not reported in the funds.	192,646,035
Deferred charges on debt refunding used in governmental activities are not financial resources and, therefore, are not reported in the funds.	21,118
Notes receivable and certain accounts receivable are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	1,173,133
Taxes receivable are not recorded as revenue until they are received and, therefore, are deferred in the funds.	2,904,693
Delinquent RSID receivables are not recorded as revenue until they are received and, therefore, are deferred in the funds.	102,936
Internal Service Funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the internal service funds (not including capital assets and pension related items) are included in governmental activities in the statement of net position.	17,943,630
Liabilities not due and payable in the current period and, therefore not reported in the funds:	
Net Deferred Inflows/Outflows Activity	417,036
Compensated Absences	(6,127,677)
Post Employment Benefits	(2,254,729)
Pensions	(37,832,119)
Long-term liabilities, including bonds payable	(107,016,499)
Net Position of governmental activities	<u>\$ 104,892,009</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For Fiscal Year Ended June 30, 2020

	General	Public Safety	RSID Debt Service	Library Bond Construction	Other Governmental Funds	Total Governmental Funds
Revenues:						
Property Taxes	\$ 13,285,436	\$ 14,417,741	\$ 966,081	\$ -	\$ 28,200,305	\$ 56,869,563
Licenses & Permits	27,050	38,205	-	-	1,031,934	1,097,189
Intergovernmental Revenue	3,264,875	1,122,622	-	-	10,733,996	15,121,493
Charges for Services	2,608,887	6,615,931	-	-	3,773,583	12,998,401
Fines & Forfeitures	409,134	23,446	-	-	98,076	530,656
Investment Earnings	331,319	6,533	-	340,488	219,101	897,441
Private & Local Grants	-	-	-	-	649,856	649,856
Miscellaneous Revenue	396,107	790,287	(15)	1,463,654	2,982,965	5,632,998
Total Revenues	<u>20,322,808</u>	<u>23,014,765</u>	<u>966,066</u>	<u>1,804,142</u>	<u>47,689,816</u>	<u>93,797,597</u>
Expenditures:						
Current Operations:						
General Government	10,997,969	-	-	-	2,453,179	13,451,148
Criminal Justice	4,798,550	-	-	-	1,578,478	6,377,028
Public Safety	3,969,759	22,673,108	-	-	446,268	27,089,135
Public Works	280,355	-	-	-	9,485,638	9,765,993
Public Health	-	-	-	-	8,844,447	8,844,447
Social & Economic Services	-	-	-	-	2,522,629	2,522,629
Culture & Recreation	-	-	-	229,416	6,816,862	7,046,278
Housing & Community Development	-	-	-	-	3,073,466	3,073,466
Capital Outlay	301,138	208,053	-	16,560,031	13,215,870	30,285,092
Debt Service:						
Principal	104,088	-	853,860	-	10,081,261	11,039,209
Interest and Fiscal Charges	22,160	-	316,258	-	3,608,297	3,946,715
Total Expenditures	<u>20,474,019</u>	<u>22,881,161</u>	<u>1,170,118</u>	<u>16,789,447</u>	<u>62,126,395</u>	<u>123,441,140</u>
Excess (deficiency) of Revenue over (under) Expenditures	<u>(151,211)</u>	<u>133,604</u>	<u>(204,052)</u>	<u>(14,985,305)</u>	<u>(14,436,579)</u>	<u>(29,643,543)</u>
Other Financing Sources (uses):						
Transfer In	2,214,175	1,998,244	-	-	6,116,312	10,328,731
Transfer Out	(1,742,319)	(1,274,862)	-	-	(8,873,658)	(11,890,839)
Issuance of Debt	-	-	-	-	11,423,118	11,423,118
Loan Proceeds	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-
Total other financing sources and uses	<u>471,856</u>	<u>723,382</u>	<u>-</u>	<u>-</u>	<u>8,665,772</u>	<u>9,861,010</u>
Net Change in Fund Balances	<u>320,645</u>	<u>856,986</u>	<u>(204,052)</u>	<u>(14,985,305)</u>	<u>(5,770,807)</u>	<u>(19,782,533)</u>
Fund Balances - Beginning of Year	3,009,111	4,051,789	2,638,078	20,182,886	32,871,256	62,753,120
Change in Inventory Reserves	(4,399)	-	-	-	(51,736)	(56,135)
Fund Balances - Beginning of Year as Restated	<u>3,004,712</u>	<u>4,051,789</u>	<u>2,638,078</u>	<u>20,182,886</u>	<u>32,819,520</u>	<u>62,696,985</u>
Fund Balances - End of Year	<u>\$ 3,325,357</u>	<u>\$ 4,908,775</u>	<u>\$ 2,434,026</u>	<u>\$ 5,197,581</u>	<u>\$ 27,048,713</u>	<u>\$ 42,914,452</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds
To the Statement of Activities
For Fiscal Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities (page 23) are different because:

Net change in fund balances - total governmental funds (page 26)	\$ (19,782,533)
Governmental funds report capital outlays as expenditures and proceeds from sales as revenues. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense and gain or loss is reported upon sale or disposal.	
Expenditures for capital assets	30,294,594
Current year depreciation	(5,071,731)
Gain or loss on disposal of capital assets	-
	<u>25,222,863</u>
Property taxes and special assessment revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	302,974
The issuance of notes receivable consumes the current financial resources of governmental funds, while payments received on notes receivable provide current financial resources. Neither transaction, however, has any effect on net position.	67,789
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
Issuance of debt	(11,423,118)
Principal payments on long-term debt	11,039,209
Interest Payable	-
Governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	485,222
The increase in expenses due to the increase in the liability for compensated absences reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.	70,769
The increase in expenses due to the increase in the liability for post employment benefits reported in the statement of activities do not provide current financial resources and, therefore are not reported in the governmental funds.	(175,001)
The decrease in expenses due to the decrease in the liability for pension benefits and related contribution revenue reported in the statement of activities do not provide current financial resources and, therefore are not reported in the governmental funds.	
On-behalf state revenue	660,558
Pension expense	(1,664,497)
The increase in expenses due to the change in inventory reported in the statement of activities does not provide current financial resources and, therefore, are not reported in the governmental funds.	(56,135)
The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>2,750,767</u>
Change in net position of governmental activities (page 23)	<u>\$ 7,498,867</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Net Position
Proprietary Funds
June 30, 2020
(Page 1 of 2)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Nonmajor Fund	Major Fund		
	Larchmont Golf Course	RSID Funds	Total	
Assets				
<i>Current Assets:</i>				
Cash & Cash Equivalents	\$ 44,509	\$ 84,805	\$ 129,314	\$ 431,419
Investments	986,105	1,878,847	2,864,952	21,216,205
Taxes Receivable, net	-	-	-	43,336
RSID Receivable - Delinquent	-	32,838	32,838	-
Accounts Receivable, net	-	-	-	2,204
Interest Receivable	425	393	818	40,708
Prescription Rebates Receivable	-	-	-	160,318
Contributions Receivable	-	-	-	549,323
Reinsurance Receivable	-	-	-	231,886
Due From Other Funds	75,600	-	75,600	30,155
Prepaid Costs	-	-	-	205,101
Inventory	17,139	-	17,139	-
Total Current Assets	1,123,778	1,996,883	3,120,661	22,910,655
<i>Noncurrent Assets:</i>				
Capital Assets - non-depreciable	1,049,212	424,035	1,473,247	-
Capital Assets - depreciable, net	1,197,157	1,280,791	2,477,948	177,487
Total Noncurrent Assets	2,246,369	1,704,826	3,951,195	177,487
Total Assets	3,370,147	3,701,709	7,071,856	23,088,142
Deferred Outflows of Resources:				
Deferred Outflows of Resources - Pension	40,484	42,398	82,882	326,507
Deferred Outflows of Resources - Other Post Employment Benefits	3,345	4,439	7,784	35,898
Total Deferred Outflows of Resources	\$ 43,829	\$ 46,837	\$ 90,666	\$ 362,405

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Net Position
Proprietary Funds
June 30, 2020
(Page 2 of 2)

	Business-Type Activities - Enterprise Funds			Governmental
	Nonmajor Fund	Major Fund		Activities -
	Larchmont Golf Course	RSID Funds	Total	Internal Service Funds
Liabilities				
<i>Current Liabilities:</i>				
Accounts & Warrants Payable	\$ 18,220	\$ 52,805	\$ 71,025	\$ 279,108
Accrued Payroll	29,699	18,659	48,358	99,765
Contributions Paid in Advance	-	-	-	32,912
Due To Other Funds	-	-	-	-
Advances Payable, Current Portion	50,000	-	50,000	-
Notes Payable - Current Portion	-	712	712	-
Liability for Sick & Vacation	-	-	-	56,360
Liability for Claims, Current Portion	-	-	-	2,182,567
Total Current Liabilities	<u>97,919</u>	<u>72,176</u>	<u>170,095</u>	<u>2,650,712</u>
<i>Noncurrent Liabilities:</i>				
Advances Payable, Net of Current Portion	605,000	-	605,000	-
Notes Payable, Net of Current Portion	-	8,569	8,569	-
Liability for Claims, Net of Current Portion	-	-	-	2,191,068
Net Pension Liability	228,237	243,217	471,454	1,872,974
Net OPEB Liability	9,263	15,053	24,316	125,160
Total Noncurrent Liabilities	<u>842,500</u>	<u>266,839</u>	<u>1,109,339</u>	<u>4,189,202</u>
Total Liabilities	<u>940,419</u>	<u>339,015</u>	<u>1,279,434</u>	<u>6,839,914</u>
Deferred Inflows of Resources:				
Deferred Inflows of Resources - Pensions	72,932	29,554	102,486	227,585
Deferred Inflows of Resources - Other Post Employment Benefits	<u>3,342</u>	<u>4,298</u>	<u>7,640</u>	<u>35,983</u>
Total Deferred Inflows of Resources	<u>76,274</u>	<u>33,852</u>	<u>110,126</u>	<u>263,568</u>
Net Position				
Net Investment in Capital Assets	2,246,369	1,704,826	3,951,195	177,487
Restricted - RSID Maintenance	-	1,670,853	1,670,853	-
Unrestricted	150,914	-	150,914	16,169,578
Total Net Position	<u>\$ 2,397,283</u>	<u>\$ 3,375,679</u>	<u>\$ 5,772,962</u>	<u>\$ 16,347,065</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For Fiscal Year Ended June 30, 2020

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Nonmajor Fund	Major Fund		
	Larchmont Golf Course	RSID Funds	Total	
Operating Revenues:				
Special Assessments	\$ -	\$ 1,134,539	\$ 1,134,539	\$ -
Charges for Services	942,352	76,354	1,018,706	15,522,532
Rental Income	-	-	-	-
Rebates	-	-	-	292,893
On-behalf State Pension Revenue	5,023	5,376	10,399	41,397
Total Operating Revenues	<u>947,375</u>	<u>1,216,269</u>	<u>2,163,644</u>	<u>15,856,822</u>
Operating Expenses:				
Personnel	329,913	335,468	665,381	2,440,534
Operations	464,811	434,369	899,180	960,084
Claims	-	-	-	11,804,486
Reinsurance Premiums	-	-	-	1,025,688
Administrative	-	-	-	-
Capital Outlay	-	-	-	-
Depreciation and Amortization	158,974	87,988	246,962	13,631
Total Operating Expenses	<u>953,698</u>	<u>857,825</u>	<u>1,811,523</u>	<u>16,244,423</u>
Operating Income (Loss)	<u>(6,323)</u>	<u>358,444</u>	<u>352,121</u>	<u>(387,601)</u>
Non-operating Revenues (Expenses):				
Property Taxes	-	-	-	691,333
Miscellaneous Income	-	-	-	-
Investment Earnings	17,887	16,932	34,819	532,264
Interest Expense	(26,000)	(331)	(26,331)	-
Other Expenses	(18,801)	105,794	86,993	-
Intergovernmental Revenues	-	-	-	363,594
Total Non-operating Revenues (Expenses)	<u>(26,914)</u>	<u>122,395</u>	<u>95,481</u>	<u>1,587,191</u>
Net Income (Loss) before Transfers	<u>(33,237)</u>	<u>480,839</u>	<u>447,602</u>	<u>1,199,590</u>
Transfers In	-	-	-	1,591,327
Transfers Out	-	(15,344)	(15,344)	(13,875)
Loan Proceeds	-	-	-	-
Change in Net Position	<u>(33,237)</u>	<u>465,495</u>	<u>432,258</u>	<u>2,777,042</u>
Total Net Position - Beginning of Year	2,430,520	2,910,184	5,340,704	13,570,023
Restatement	-	-	-	-
Total Net Position - Beginning of Year, Restated	<u>2,430,520</u>	<u>2,910,184</u>	<u>5,340,704</u>	<u>13,570,023</u>
Total Net Position - End of Year	<u>\$ 2,397,283</u>	<u>\$ 3,375,679</u>	<u>\$ 5,772,962</u>	<u>\$ 16,347,065</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Cash Flows
Proprietary Funds
For Fiscal Year Ended June 30, 2020
(Page 1 of 2)

	Business-Type Activities - Enterprise Funds			Governmental Activities - Internal Service Funds
	Major Fund	Nonmajor Fund		
	Larchmont Golf Course	RSID Funds	Total	
Cash flows from operating activities:				
Cash receipts for charges for services	\$ 945,820	\$ 1,138,789	\$ 2,084,609	\$ 15,407,412
Cash receipts for interfund charges for services	-	76,354	76,354	-
Cash receipts for rebates	-	-	-	288,896
Cash receipts for rent charged	-	-	-	-
Cash payments to employees for services	(345,254)	(320,526)	(665,780)	(2,416,878)
Cash payments for reinsurance premiums	-	-	-	(1,003,023)
Cash payments for administrative expenses	-	(414,449)	(414,449)	(715,130)
Cash payments for claims expenses	-	-	-	(12,301,670)
Cash payments to other suppliers for goods and services	(454,927)	-	(454,927)	(319,713)
Net cash provided by (used in) operating activities	<u>145,639</u>	<u>480,168</u>	<u>625,807</u>	<u>(1,060,106)</u>
Cash flows from non-capital financing activities:				
Property taxes collected	-	-	-	688,228
Cash advances to other funds	(12,050)	-	(12,050)	-
Transfers in from primary government	-	-	-	1,591,327
Transfers out to other funds	-	(15,344)	(15,344)	(13,875)
Intergovernmental sources (uses)	(18,801)	105,794	86,993	363,594
Net cash provided (used) by non-capital financing activities	<u>(30,851)</u>	<u>90,450</u>	<u>59,599</u>	<u>2,629,274</u>
Cash flows from capital and related financing activities:				
Proceeds from (payments on) advances	(50,000)	-	(50,000)	-
Principal paid on notes payable	-	(712)	(712)	-
Interest paid on advances from other funds	(26,000)	-	(26,000)	-
Interest paid on notes payable	-	(331)	(331)	-
Acquisition of capital assets and construction in progress	(9,818)	(253,370)	(263,188)	(9,502)
Net cash used for capital and related financing activities	<u>(85,818)</u>	<u>(254,413)</u>	<u>(340,231)</u>	<u>(9,502)</u>
Cash flows from investing activities:				
Purchases of investment securities	(452,292)	(1,102,046)	(1,554,338)	(20,279,738)
Proceeds from sale of investment securities	445,137	848,129	1,293,266	18,676,355
Interest on investments	19,093	16,539	35,632	414,683
Net cash provided (used) by investing activities	<u>11,938</u>	<u>(237,378)</u>	<u>(225,440)</u>	<u>(1,188,700)</u>
Net increase (decrease) in cash and cash equivalents	40,908	78,827	119,735	370,966
Cash and cash equivalents at beginning of year	3,601	5,978	9,579	60,453
Cash and cash equivalents at end of year	<u>\$ 44,509</u>	<u>\$ 84,805</u>	<u>\$ 129,314</u>	<u>\$ 431,419</u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Cash Flows (Continued)
Proprietary Funds
For Fiscal Year Ended June 30, 2020
(Page 2 of 2)

Reconciliation of Income from Operations to Cash Provided (Used) by Operations

	Business-Type Activities-Enterprise Funds			Governmental
	Major Fund	Nonmajor Fund		Activities-
	Larchmont Golf Course	RSID Funds	Total	Internal Service Funds
Income (loss) from operations	\$ (6,323)	\$ 358,444	\$ 352,121	\$ (387,601)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	158,974	87,988	246,962	13,631
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	3,468	4,250	7,718	-
(Increase) decrease in contributions receivable	-	-	-	(14,478)
(Increase) decrease in interfund contributions receivable	-	-	-	(99,221)
(Increase) decrease in rebates receivable	-	-	-	(5,757)
(Increase) decrease in reinsurance receivable	-	-	-	11,555
(Increase) decrease in prepaid costs	-	-	-	(105,384)
(Increase) decrease in inventory	10,270	-	10,270	-
(Increase) decrease in pension and OPEB deferred outflows	12,552	12,496	25,048	108,005
(Decrease) increase in payables	(386)	19,920	19,534	172,002
(Decrease) increase in accrued liabilities	(9,927)	6,490	(3,437)	(626,145)
(Decrease) increase in sick & vacation liabilities	-	-	-	7,050
(Decrease) increase in net pension and OPEB liability	(15,102)	(1,668)	(16,770)	(66,077)
(Decrease) increase in pension and OPEB deferred inflows	(7,887)	(7,752)	(15,639)	(67,686)
Net cash provided by (used in) operating activities	<u>\$ 145,639</u>	<u>\$ 480,168</u>	<u>\$ 625,807</u>	<u>\$ (1,060,106)</u>

Supplemental Disclosure of Cash Flow Information

Noncash capital financing, non-capital financing and investing activities:

Internal service funds had \$127,443 of net investment income that was absorbed by their trust portfolios for the year.

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Fiduciary Net Position
June 30, 2020

	Agency Funds	Investment Trusts
Assets		
Cash & Cash Equivalents	\$ 96,478	\$ 4,023,331
Cash with Fiscal Agents	1,530,261	-
Property Taxes Receivable, net	9,579,674	-
Due from Other Agencies	-	-
Other Assets	7,073	-
Investments, at Fair Value:		
Securities	63,755	5,593,564
Money Markets	27,048	2,375,037
Repurchase Agreements	32,437	2,846,384
STIP	893,590	78,329,721
Total Investments	1,016,830	89,144,706
Total Assets	12,230,316	93,168,037
Liabilities		
Accounts Payable	1,069,158	-
Other Liabilities	51,223	-
Due to Other Agencies	11,109,935	-
Total Liabilities	12,230,316	-
Net Position		
Funds Held in Trust for:		
Pool Participants	-	93,168,037
Total Net Position	\$ -	\$ 93,168,037

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA
Statement of Changes in Fiduciary Net Position
For Fiscal Year Ended June 30, 2020

	Investment Trusts
Additions	
Interest Income	\$ 2,074,424
Net Investment Income	<u>2,074,424</u>
 Participant Investments in Pool	 <u>337,797,558</u>
Total Additions	<u>339,871,982</u>
 Deductions	
Distribution to Participants	<u>(373,278,442)</u>
Total Deductions	<u>(373,278,442)</u>
 Change in Net Position	 (33,406,460)
 Net Position Held in Trust for Pool Participants	
Net Position - Beginning of Year	<u>126,574,497</u>
Net Position - End of Year	<u><u>\$ 93,168,037</u></u>

The notes to the financial statements are an integral part of this statement.

MISSOULA COUNTY, MONTANA

Notes to Financial Statements

June 30, 2020

Note 1 - Summary of Significant Accounting Policies

The financial statements of Missoula County have been prepared in accordance with generally accepted accounting principles in the United States of America as set forth by standards established by the Governmental Accounting Standards Board (GASB). Consequently, these financial statements reflect the provisions of GASB Statement No. 34 Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments as amended.

Accounting Standards effective in the future:

GASB Statement No. 84, Fiduciary Activities - The objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The statement is effective for fiscal years beginning after December 15, 2019. The effect of the adoption of this statement cannot be determined at this time.

GASB Statement No. 87, Leases - The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The statement is effective for fiscal years beginning after June 15, 2021. The effect of the adoption of this statement cannot be determined at this time.

Description of Reporting Entity - Missoula County was incorporated under the Montana Constitution, Article XI, Local Government, Section 2 - Counties. The County operates under a three-member commission form of government and provides the following services authorized by its charter: criminal justice, public safety, public works, public health, social and economic services, culture and recreation, housing and community development, conservation of natural resources and general government services. As required by generally accepted accounting principles, the accompanying financial statements present Missoula County (the primary government) and its component units. The component units discussed in the following paragraphs are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

Blended Component Units - The following organizations are included in the accompanying financial statements as blended component units. The financial accountability for these entities lies with Missoula County, and the Board of County Commissioners can impose its will on these entities.

Note 1 - Summary of Significant Accounting Policies (Continued)

Component Units (Continued)

Missoula County Employee Benefits Plan

The Board of County Commissioners serves as the governing board for the Missoula County Employee Benefits Plan. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

Missoula County Workers' Compensation Group Insurance Authority

The Board of County Commissioners serves as the governing board for the Missoula County Workers' Compensation Group Insurance Authority. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

Seeley Lake Refuse District

The Board of County Commissioners serves as the governing board for the Seeley Lake Refuse District. The district is managed by the County's Public Works Department. The operations of this District are reported as a Special Revenue Fund.

Larchmont Golf Course

The Board of County Commissioners serves as the governing board of Larchmont Golf Course. The course is managed by a seven-member advisory board who are appointed by the Board of County Commissioners of Missoula County. The course is required to remit 10% of golf course sales and 3.0% of concession sales to Missoula County annually. The operations of the golf course are reported in a separate Enterprise Fund.

Missoula Development Authority

The Missoula Development Authority is governed by the Board of County Commissioners of Missoula County and was created to develop a business park. County management has operational responsibility for the Authority. The Authority, which was formed in 1992, is financed by tax increment in two districts: The Missoula Airport Industrial District and the Missoula County Technology District, whereby property taxes attributable to increases in taxable valuation of the properties within the district are utilized for debt service and operations. The Authority is accounted for in two Special Revenue Funds: MDA Airport Industrial District and MDA Technology District.

Discretely-Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the County's discretely-presented component units. These are reported in separate columns to emphasize that they are legally separate from the County.

Missoula Aging Services - The Missoula Aging Services is a nonprofit corporation whose purpose is the development and operation of programs for the benefit of senior citizens. The organization's board of directors is appointed by and serves at the will of the Board of County Commissioners of Missoula County. The organization prepares its separately issued financial statements on the basis of GASB Statement 34, using accounting principles applicable to enterprise funds. The complete financial statements for the Missoula Aging Services can be obtained from Missoula Aging Services, 337 Stephens, Missoula, MT 59801.

Note 1 - Summary of Significant Accounting Policies (Continued)

Discretely-Presented Component Units (Continued)

Partnership Health Center - The Partnership Health Center, Inc. is a nonprofit corporation organized for the purpose of providing health services to the medically underserved in the County. The organization's board is comprised of representatives of local health care providers and consumers and is not controlled by the County. However, under terms of an agreement between the Center and the County, the County has management control over all fiscal and personnel matters of the Center. Under this agreement, Center employees are considered County employees and are subject to County personnel policies. In addition, the County Commissioners are responsible for adopting the Center's annual budget. Lastly, the County provides risk management oversight and indemnification for the Center and its governing board. The organization prepares its separately issued financial statements on the basis of GASB Statement 34, using accounting principles applicable to enterprise funds. Complete financial statements of the Partnership Health Center, Inc. can be obtained from the organization at 401 W Railroad St, Missoula, Montana 59802.

Related Organizations

Two organizations fall into the category of "related organizations" as defined by the Governmental Accounting Standards Board criteria. These are the Missoula County Airport Authority and Lolo Mosquito District. For each of these entities the Missoula County Board of County Commissioners appoints the board of directors, but cannot impose their will on the organization, nor does the County derive any benefit or burden from these organizations.

Missoula County Airport Authority

The Missoula Airport Authority is governed by a five-member board and has complete responsibility for the operation of the Missoula International Airport.

Lolo Mosquito District

The Lolo Mosquito District is governed by a five-member board of directors appointed by the Missoula County Commissioners. It operates mosquito abatement programs in the community of Lolo.

Accounting Policies - The accounting policies of Missoula County conform to generally accepted accounting principles (GAAP) applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

Basis of Presentation - The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statements

The statement of net position and the statement of activities report information about the County as a whole. These statements include the financial activities of the primary government and the discretely presented component units but exclude the fiduciary funds. Certain interfund transactions (primarily transfers) are eliminated to avoid overstating revenues and expenses. The activities of internal service funds are reflected in governmental activities in the government-wide financial statements. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental and business-type activities. Direct expenses are those that are specifically associated with a service, program or department. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted for the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal services funds are combined and the totals are presented in a single column in the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting - The accounts of Missoula County are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

Note 1 - Summary of Significant Accounting Policies (Continued)

General Fund

The General Fund accounts for all activities not accounted for by other funds of the County. The principal source of revenue for this fund is property taxes.

Public Safety Special Revenue Fund

The Public Safety Fund accounts for the Sheriff's Department, including law enforcement and the operations of the Missoula County Detention Facility. The primary sources of revenue for this fund are property taxes and prisoner board for inmates of other governmental entities.

RSID Debt Service Fund

The RSID Debt Service Fund accounts for the activities of rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds. The primary source of revenue for this fund are special assessments.

Library Bond Construction Fund

The Library Bond Construction Fund accounts for expenditures associated with designing, acquiring, constructing, installing, and equipping various improvements for the Missoula County Library, including the construction of the new library. The primary source of revenue for this fund is issuance of the Library general obligation bonds.

Proprietary Funds

Proprietary funds are used to account for the County's organizations and ongoing activities which are similar to those often found in the private sector.

Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County reports the following major enterprise fund:

Rural Special Improvement Maintenance Districts (RSID)

RSID Funds are used to account for the activities of the County's water, sewer, and lighting maintenance districts.

Internal Service Funds

Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. These funds include the Risk Management, Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations funds. Risk Management is financed principally through property taxes, while Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations are financed primarily through charges to other funds and departments of the County or its employees.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations or other governments. Investment trust funds are used to account for the portion of the County's investment pool that is held on behalf of legally separate entities that are not part of the County's financial reporting entity. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County uses agency funds to account for assets held for other agencies including the State of Montana, City of Missoula, local school districts, post-employment benefits, and other local agencies.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operations of the County are included in the Statement of Net Position. Revenues are recognized when earned, and expenses are recognized when incurred.

Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal period, except for tax receipts which are recorded as revenue when received. Intergovernmental grant revenue usually meets the availability criterion. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

Proprietary funds and all trust funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Larchmont Golf Course, Telephone Services, Information Services Operations, self-insurance programs, and special assessments for RSID funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet this criteria are considered non-operating and reported as such. Property taxes associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

Fiduciary funds use the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus.

Note 1 - Summary of Significant Accounting Policies (Continued)

Budgets - As provided by state law, Missoula County follows these procedures to develop the budget information reflected in the financial statements:

- (1) Prior to the first Monday in July, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) Within 45 calendar days of receipt of certified taxable values from the Montana Department of Revenue, the budget is legally enacted through an official resolution of adoption.

The County prepares its budget primarily on the cash basis. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. All appropriations lapse at the end of a fiscal year. The County includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years' delinquencies.

Budgets cannot be increased except by:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
- (b) debt service funds for obligations related to debt approved by the governing body;
- (c) trust funds for obligations authorized by trust covenants;
- (d) for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- (e) for special assessments approved by the governing body;
- (f) the proceeds from the sale of land;
- (g) for gifts or donations; or
- (h) money borrowed during the fiscal year.

Budget transfers may be made between and among the general classifications of salaries and wages, operations and maintenance, and capital outlay upon a resolution adopted by the governing body; however, no budget transfer can increase an individual salary. Expenditures may not legally exceed appropriations for an individual fund. The level of budgetary control, at which the governing body must approve over-expenditures or transfers of appropriations, is established within an individual fund and each department of the general fund by the three categories referenced above.

Annual appropriated budgets are adopted for all funds with anticipated expenditures.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at the end of the year. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and modifications. Supplemental appropriations were generally made for unanticipated state and federal grants awarded during the year.

Property Taxes - Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30 and the following May 31. After those dates, they become delinquent (and a lien upon the property). After three years the County exercises the lien and takes title to the property. Properties taken on tax deeds are recorded in taxes receivable at the outstanding delinquent amount.

Note 1 - Summary of Significant Accounting Policies (Continued)

Special assessments are either billed in one installment due November 30 or two equal installments due November 30 and May 31.

Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due no later than November 30.

An allowance for uncollectible taxes is provided based upon an analysis of historical trends. The estimated uncollectible amount at June 30, 2020 is \$276,137.

Taxable valuations, mill values and mill levies for November 2018 and May 2019 property tax billings were as follows:

	<u>Taxable Valuation</u>	<u>Valuation of Tax Increment</u>	<u>Value of Mill</u>	<u>Mills Levied</u>
County-wide levies	\$ 245,835,816	\$13,463,661	\$ 245,836	189.01 mills
Unincorporated levies	\$ 104,329,277	\$ 991,331	\$ 105,321	37.33 mills

The county-wide value includes \$12,472,330 which is the incremental value of property within the City of Missoula tax increment districts. Both the county-wide and unincorporated values include \$991,331, \$291,631 the incremental value of property in the Technology District; \$539,916, the incremental value of property in the Bonner Mill Industrial District; and \$159,784, the incremental value of property in the Bonner West Log Yard Targeted Economic Development Districts. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities, hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the County can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average inflation for the past three years based on the consumer price index, and certain other exceptions.

Cash and Cash Equivalents, Investments and Investment Income - Except for certain specific bank deposits and investments held separately on behalf of health benefits and workers compensation funds, cash resources, to the extent available, of the individual funds are combined to form an investment pool, which is managed by the Chief Financial Officer. Investments of pooled cash, which are authorized by state law, consist primarily of demand deposits, non-negotiable certificates of deposit, bank repurchase agreements, government agency securities and notes, and investments in the state short-term investment pool (STIP).

Investments are reported at fair value, although certain investments and bank deposits are reported at cost or amortized cost. The following presents the basis of valuation for the County's deposits and investments:

<u>Description of Deposit or Investment</u>	<u>Basis of Valuation</u>
Pooled and non-pooled demand deposits	Cost
Non-negotiable certificates of deposit	Cost
Bank repurchase agreements	Cost
Government agency securities and notes	Fair Value
State Short-Term Investment Pool (STIP)	Share Price (Fair Value)
Land held for resale	Fair Value

Note 1 - Summary of Significant Accounting Policies (Continued)

Legally separate entities that are not part of the County reporting entity are permitted to participate in the investment pool, and those entities' portion of the investment pool is reported in an investment trust fund. The investment pool is managed in accordance with the County's stated investment policy. There is no external regulatory oversight for the investment pool. Fair values, to the extent applicable, are determined on a monthly basis. Investments and withdrawals from the pool are based on the underlying value of the deposits and investments (cost or share price, as applicable). The County has not obtained any legally binding guarantees to support the value of the pool, and there are no involuntary participants.

Investment income, which includes realized gains and losses and the change in the fair value of investments, is recognized on the modified accrual basis for internal governmental funds and on the accrual basis for investment trust funds. Investment income is allocated directly to funds holding specific investments. Investment income on pooled investments is allocated to funds and participating external entities on the basis of beginning of month balances.

For purposes of the statements of cash flows, the Enterprise and Internal Service funds consider only cash to be cash equivalents. A portion of funds held in the County's cash management pools are considered cash equivalents. Interest and dividends reinvested into separate investment trust accounts are not considered cash equivalents.

Materials and Supplies Inventories - Inventories of materials and supplies are valued at cost (first-in, first-out), which is lower than market. Inventory in the General and Special Revenue Funds consists of expendable materials and supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by nonspendable fund balance in the fund financial statements, which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Prepaid Costs - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid costs are valued at cost and include prepaid insurance. Prepaid costs are recorded as expenditures or expenses as policies expire. Reported prepaid costs are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources" even though they are a component of current assets.

Advances To/From Other Funds - Advances to/from other funds record long-term debt owed by one fund to another. Advances to/from other funds are eliminated in the government-wide financial statements except for those transactions between governmental activities and business-type activities.

Other Interfund Transactions - During the course of its operations, the County has transactions between funds to finance operations, provide services, and service debt. These transactions are generally recorded as charges for services revenue and operations expenditures or interfund transfers in and out. To the extent that certain transactions between funds had not been paid or received at year end, balance of short-term interfund amounts receivable or payable are reported as due to and due from other funds in the fund financial statements. These transactions are eliminated in the government-wide financial statements. In addition, interfund cash flow loans are reported as due to/from other funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

Capital Assets and Depreciation - Capital assets in the government-wide financial statements and the proprietary funds are stated at cost less accumulated depreciation. Cost includes expenditures which materially increase values or capacities and extend useful lives of property and equipment beyond one year. Interest costs on assets constructed (net of interest earnings on invested debt proceeds) are capitalized and amortized over the useful lives of the related assets. Depreciation on capital assets, including those assets acquired with contributions, is computed using the straight-line method based upon the estimated useful lives of the related assets as follows:

Buildings and improvements	40 years
Improvements other than buildings	30 years
Equipment, furniture and fixtures	5-10 years

Personal property assets costing more than \$5,000 and all real property are capitalized in the government-wide financial statements and proprietary funds. Property and equipment are recorded at cost, including freight and delivery costs incidental to placing the assets into service. Donated capital assets are valued at their acquisition value as of the date of donation.

Compensated Absences - Under terms of state law and various union contracts, County employees are granted vacation, sick and other leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation days and for 25 percent of accumulated sick leave. In the governmental funds, compensated absences are reported when paid or matured (i.e. unused reimbursable leave outstanding after employee separation from service).

For the government-wide financial statements and the proprietary funds, compensated absences to be funded from future resources are reflected as liabilities to the extent they are vested.

Self-Insurance Accruals - Expenses are accrued for estimated claims reported but unpaid at year-end and for health benefits and workers' compensation claims incurred but unreported. Incurred but unreported claims, in aggregate, are not material for risk management.

Fund Equity - The Government Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the County beginning in 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the County's governmental funds have been categorized as follows:

Resource Categories:

Nonspendable - resources not in spendable form, such as inventory, or those legally required to be maintained intact, such as the principal portion of permanent trust funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

Restricted - constraint is externally imposed by a third party (grantor, contributor, etc.), State Constitution or enabling legislation by the State Legislature.

Committed - constraint is internally imposed by the County Commissioners by resolution.

Assigned - constraint is internally expressed intent by County Administration or County Commissioners through budget approval process or express assignment.

Unassigned - no constraints in the General Fund and negative fund balance in all governmental funds.

When both restricted and unrestricted resources are to be used for the same purpose, the County adopted a spending policy for expenditure order for resource categories (unless the County has provided otherwise in its commitment or assignment actions):

General Fund and Special Revenue Funds:

First: Restricted

Second: Committed

Third: Assigned

Fourth: Unassigned

Debt Service and Capital Projects Funds:

First: Assigned

Second: Committed

Third: Restricted

Fourth: Unassigned

The County does not maintain a stabilization fund or have a minimum fund balance policy.

Net Position - Net position represents assets and deferred outflows of resources, less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantor, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position are available.

Note 2 - Cash and Cash Equivalents and Investments

The total cash and cash equivalents, cash with fiscal agents, restricted cash and investments at June 30, 2020, are detailed as follows:

	Primary Government	Component Units	Total
Cash on hand	\$ (32,680)	\$ -	\$ (32,680)
Cash in pooled bank deposits	6,325,772	866,068	7,191,840
Cash in non-pooled bank deposits	93,746	1,458,956	1,552,702
Cash with fiscal agents	7,510,358	-	7,510,358
Pooled investments	139,423,173	19,187,085	158,610,258
Non-pooled investments	12,622,436	2,317,890	14,940,326
Investment in land held for resale	3,181,914	-	3,181,914
Total	\$ 169,124,719	\$ 23,829,999	\$ 192,954,718

Cash on hand - Represents petty cash and change maintained by various departments.

Cash in bank deposits - Cash in bank balances includes deposit items such as daily demand/time deposits, Treasury Money Market deposits and fiscal agent deposits. The County minimizes custodial credit risk by restrictions set forth in County policy and state law. Custodial credit risk for deposits is the risk that, in the event of a financial institution failure, the County's deposits may not be returned or the County will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

At June 30, 2020, the County's carrying amount of demand deposits was \$2,789,186 and the statement balance was \$772,839. Of the demand deposit balance, \$1,500,000 in bank deposits were covered by federal depository insurance and \$254,599 were covered by pledged securities. The County has repurchase agreements totaling \$5,064,414 that are collateralized by securities held by the pledging financial institutions' trust department or agent.

Fiscal agent deposits of \$7,510,358 consist of deposits with trustees related to the payment of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal and interest. The pledging financial institutions' trust department or agent holds the invested funds in the County's name.

Montana statutes state that the County may have pledged securities equal to 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2020, 100% of the County's uninsured bank deposits were collateralized by pledged securities.

Note 2 - Cash and Cash Equivalents and Investments (Continued)

Pooled and non-pooled investments - At June 30, 2020, the County's pooled and non-pooled investment balances were as follows:

	Maturity in Years					No Maturity	Fair Value	Rating
	Less than 1	1-2	2-3	3-4	4-5			
Primary Government Investments:								
Government Money Market (Rated)	\$ 8,374,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,374,647	AA+
Certificates of Deposit	444,543	228,952	1,361,903	904,706	452,002	-	3,392,106	AA+
Vanguard Short-Term Federal Mutual Fund	-	-	-	-	-	-	-	
Federal Home Loan Bank Notes-CMO	856,910	1,391,825	225,478	928,691	-	-	3,402,904	AA+
Federal Home Loan Mortgage Corp-CMO	205,396	-	-	439,739	-	-	645,135	AA+
Federal National Mortgage Assoc-CMO	428,491	615,394	-	1,088,740	-	-	2,132,625	AA+
Federal Ag Mortgage Corporation Notes	-	-	-	-	-	-	-	
Federal Farm Credit Bank	100,675	678,993	1,136,283	424,270	-	-	2,340,221	AA+
US Treasury Notes	1,632,208	452,323	276,288	-	-	-	2,360,819	AA+
US Treasury Bills	2,436,948	-	-	-	-	-	2,436,948	AA+
Federal Government Obligations	-	-	-	-	-	-	-	
Short Term Investment Pool (STIP)	122,508,433	-	-	-	-	-	122,508,433	A
Repurchase Agreements	-	-	-	-	-	4,451,771	4,451,771	AA+
Investment in Land Held for Resale	-	-	-	-	-	3,181,914	3,181,914	AA+
Total Primary Government	136,988,251	3,367,487	2,999,952	3,786,146	452,002	7,633,685	155,227,523	
Component Unit Investments:								
Government Money Market (Rated)	874,102	-	-	-	-	-	874,102	AA+
Certificates of Deposit	61,177	31,508	187,422	124,504	62,203	-	466,814	AA+
Federal Home Loan Bank Notes-CMO	-	92,446	-	-	-	-	92,446	AA+
Federal Home Loan Mortgage Corporation-CMO	-	-	-	60,516	-	-	60,516	AA+
Federal National Mortgage Association Notes	-	-	-	-	-	-	-	
Federal Ag Mortgage Corporation Notes	-	-	-	-	-	-	-	
Federal Farm Credit Banks	-	-	120,977	-	-	-	120,977	AA+
US Treasury Notes	-	62,248	38,022	-	-	-	100,270	AA+
Short Term Investment Pool (STIP)	16,859,318	-	-	-	-	-	16,859,318	A
Equity Mutual Funds	-	-	-	-	-	2,317,890	2,317,890	NR
Repurchase Agreements	-	-	-	-	-	612,642	612,642	AA+
Total Component Unit	17,794,597	186,202	346,421	185,020	62,203	2,930,532	21,504,975	
Total	\$ 154,782,848	\$ 3,553,689	\$ 3,346,373	\$ 3,971,166	\$ 514,205	\$ 10,564,217	\$ 176,732,498	

Note 2 - Cash and Cash Equivalents and Investments (Continued)

The County categorizes their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation of inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1: Unadjusted quoted prices for identical instruments in active markets.

Level 2: Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3: Valuations derived from valuation techniques in which significant inputs are unobservable.

In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to their fair value measurements requires judgement and considers factors specific to each asset or liability.

Investments that are measured at fair value using the net asset value (NAV) per share (or its equivalent) as a practical method are not classified in the fair value hierarchy. This is the case of the State of Montana Short Term Investment Pool (STIP) which consists of cash and cash equivalents. Effective October 2015, STIP is recorded on a NAV or "fair value" basis. The value of each participating dollar equals the fair value divided by the amortized cost. The fair value of publicly traded stocks and bonds is determined by reference to market prices supplied by State Street Bank (BOI's custodial bank). Because a public market does not exist for private equity and real estate investments, the fair value of these investments is the value reported in the most recent external managers' valuation reports.

During 2020, investments by fair value level are as follows:

	Fair Value	Level 2	Level 3
Certificates of Deposit	\$ 3,392,106	\$ 3,392,106	\$ -
Fixed Government Securities	13,318,652	13,318,652	-
Investment in Land Held for Resale	3,181,914	-	3,181,914
Total investments by fair value level	<u>19,892,672</u>	<u>\$ 16,710,758</u>	<u>\$ 3,181,914</u>
Investments measured at the net asset value (NAV):			
State of Montana Short Term Investment Pool (STIP)	<u>122,508,433</u>		
Total investments measured at fair value	<u>\$ 142,401,105</u>		

As a means of limiting its exposure to interest rate risk (the risk that the fair value of investments could decrease in a rising interest rate environment), the County uses a laddering technique in which it purchases investments of varying maturities at varying times in order to keep the average maturity of the portfolio within the recommendations of the County's Investment Advisory Committee and the County's investment advisors. Additionally, the County's investment policy prohibits the County from having investments with maturities greater than five years.

Note 2 - Cash and Cash Equivalents and Investments (Continued)

As a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligation), the County's investment policy restricts its investments to the following types:

- Direct obligations of the U.S. Government
- Securities issued and guaranteed by agencies of the United States
- Mutual funds that only invest in federal government obligations
- Securities issued by agencies of the United States
- Securities guaranteed by the United States or by an agency of the United States but not issued by agencies of the United States
- Repurchase Agreements
- State of Montana Short Term Investment Pool (STIP)

These investments have credit risk measured by major credit rating services (the ratings in the preceding table are from Standard & Poor's Corporation or Moody's Investment Services). Although the STIP investments have been rated by investment security type, STIP, as an external investment pool, has not been rated. All of the investments in the schedule are uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name, except for STIP because those securities are not used as evidence of the investments.

As a means of limiting its exposure to custodial credit risk (the risk that in the event of a financial institution failure, the County's investments would not be returned or the County will not be able to recover the value of its investments of collateral securities that are in possession of the outside party), County policy requires maintenance of a list of authorized institutions. These institutions have been selected through a formal procurement process that, in part, was made on the financial position of those institutions.

The State Short-Term Investment Pool (STIP) is an external investment pool managed and administered under the direction of the Montana Board of Investments (BOI) as statutorily authorized by the Unified Investment Program. It is a commingled pool for investment purposes and participant requested redemptions from the pool are redeemed the next business day. The fair values of the investments in this category have been determined using the NAV per share (or its equivalent) of the investment. Refer to the fair value measurement note disclosures within BOI's annual financial statements (www.investmentmt.com) for the underlying investments within the fair value hierarchy.

The external investment pool managed by the County is 87.88% invested in STIP and 3.19% invested in repurchase agreements. For the year ended June 30, 2020, STIP's average investment return was 1.519%.

Note 2 - Cash and Cash Equivalents and Investments (Continued)

Condensed financial information for the County's investment pool follows:

Statement of Net Position

Assets:	
Cash on hand	\$ (32,680)
Cash in pooled bank deposits	7,191,840
Investments	
Repurchase agreements	5,064,414
Government securities	9,952,320
Money markets	4,225,773
STIP	139,367,751
Total Assets	<u>165,769,418</u>
Net Position:	
County funds	72,601,380
External participants	93,168,038
Total Net Position	<u>\$ 165,769,418</u>

Statement of Changes in Net Position

Additions:	
Interest Income	\$ 3,099,354
Participant Investments in Pool	483,042,088
Total Additions	<u>486,141,442</u>
Deductions:	
Distribution to Participants	<u>(526,765,759)</u>
Change in Net Position	(40,624,317)
Net Position	
Beginning of year	<u>206,393,735</u>
End of year	<u>\$ 165,769,418</u>

Note 3 - Loans and Notes Receivable

Loans and notes receivable at June 30, 2020 consist of:

Missoula Area Youth Hockey Association

Variable interest due annually, all principal and interest due January 1, 2016 \$ 61,000

Mountain Water Company

Contracts for sale of water lines, 0% interest, varying amounts due annually with remainder due at varying dates through July 2049 610,031

Pyramid Mountain Lumber

4%, due monthly in varying amounts from January 2013 through December 2020 47,462

Seeley Lake Fire

Variable interest rate, \$3,333 principal due semiannually from February 2010 through February 2025 32,112

Pyramid Mountain Lumber

4%, \$914 due monthly from January 2013 through December 2020 8,092

Homewood

3%, \$337 due monthly from January 2013 through February 2028 with balance due March 2028 66,506

Western Cider

5%, \$21,637 due annually through January 2028 125,025

Missoula Institute for Sustainable Transportation

4%, \$22,956 due annually through April 2037 95,018

Fat & Acid, LLC

5.25%, \$1,862 due monthly through June 2029 159,999

Loans & Notes Receivable \$ 1,205,245

Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

Primary Government	Beginning Balance Restated	Increases and Other Adjustments	Decreases and Other Adjustments	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 6,902,571	\$ -	\$ -	\$ 6,902,571
Construction in Progress	83,393,767	27,786,170	-	111,179,937
Total capital assets, not being depreciated	<u>90,296,338</u>	<u>27,786,170</u>	<u>-</u>	<u>118,082,508</u>
Capital assets, being depreciated:				
Buildings	52,912,275	9,502	-	52,921,777
Equipment	28,897,353	2,498,921	(295,046)	31,101,228
Infrastructure	64,092,724	-	-	64,092,724
Total capital assets, being depreciated	<u>145,902,352</u>	<u>2,508,423</u>	<u>(295,046)</u>	<u>148,115,729</u>
Less accumulated depreciation for:				
Buildings	20,404,986	1,278,055	-	21,683,041
Equipment	23,334,279	2,090,877	(295,046)	25,130,110
Infrastructure	25,036,252	1,702,799	-	26,739,051
Total accumulated depreciation	<u>68,775,517</u>	<u>5,071,731</u>	<u>(295,046)</u>	<u>73,552,202</u>
Total capital assets, being depreciated, net	<u>77,126,835</u>	<u>(2,563,308)</u>	<u>-</u>	<u>74,563,527</u>
Total capital assets	<u>\$ 167,423,173</u>	<u>\$ 25,222,862</u>	<u>\$ -</u>	<u>\$ 192,646,035</u>

Note 4 - Capital Assets (Continued)

	Beginning Balance	Increases/Other Adjustments	Decreases/Other Adjustments	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,049,212	\$ -	\$ -	\$ 1,049,212
Construction in Progress	205,532	218,503	-	424,035
Total capital assets, not being depreciated	<u>1,254,744</u>	<u>218,503</u>	<u>-</u>	<u>1,473,247</u>
Capital assets, being depreciated:				
Buildings and improvements	1,630,988	-	(4,195)	1,626,793
Improvements other than buildings	5,439,313	-	-	5,439,313
Equipment, furniture and fixtures	1,229,211	44,685	(87,728)	1,186,168
Total capital assets, being depreciated	<u>8,299,512</u>	<u>44,685</u>	<u>(91,923)</u>	<u>8,252,274</u>
Less accumulated depreciation for:				
Buildings and improvements	1,089,959	37,908	(4,195)	1,123,672
Improvements other than buildings	3,555,381	133,289	-	3,688,670
Equipment, furniture and fixtures	973,947	75,765	(87,728)	961,984
Total capital assets, being depreciated	<u>5,619,287</u>	<u>246,962</u>	<u>(91,923)</u>	<u>5,774,326</u>
Total capital assets, being depreciated, net	<u>2,680,225</u>	<u>(202,277)</u>	<u>-</u>	<u>2,477,948</u>
Total capital assets	\$ <u>3,934,969</u>	\$ <u>16,226</u>	\$ <u>-</u>	\$ <u>3,951,195</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General Government	\$ 589,082
Criminal Justice	3,107
Public Safety	1,781,408
Public Works	2,398,182
Public Health	137,384
Social and Economic Services	36,818
Culture and Recreation	123,989
Housing & Community Development	1,761
Total depreciation expense - governmental activities	\$ <u>5,071,731</u>
Business-type activities:	
Larchmont Golf Course	\$ 158,974
RSIDs	87,988
Total depreciation expense - business-type activities	\$ <u>246,962</u>

Note 4 - Capital Assets (Continued)

Discretely presented component units

Activity for the Missoula Aging Services for the year ended June 30, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 132,000	\$ -	\$ -	\$ 132,000
Capital assets, being depreciated:				
Buildings	2,034,025	11,846	-	2,045,871
Equipment	139,942	-	-	139,942
Total capital assets, being depreciated	2,173,967	11,846	-	2,185,813
Less accumulated depreciation	1,075,783	77,629	-	1,153,412
Total capital assets, being depreciated, net	1,098,184	(65,783)	-	1,032,401
Total capital assets, net	\$ 1,230,184	\$ (65,783)	\$ -	\$ 1,164,401

Activity for the Partnership Health Center for the year ended June 30, 2020, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 449,020	\$ -	\$ -	\$ 449,020
Construction in Progress	-	-	-	-
Total capital assets, not being depreciated	449,020	-	-	449,020
Capital assets, being depreciated:				
Buildings	16,727,424	-	-	16,727,424
Machinery and equipment	2,093,216	71,012	(38,683)	2,125,545
Total capital assets, being depreciated	18,820,640	71,012	(38,683)	18,852,969
Less accumulated depreciation	4,834,681	651,075	-	5,485,756
Total capital assets, being depreciated, net	13,985,959	(580,063)	(38,683)	13,367,213
Total capital assets, net	\$ 14,434,979	\$ (580,063)	\$ (38,683)	\$ 13,816,233

Note 5 - Long-Term Liabilities

At June 30, 2020, unmatured principal on long-term debt consisted of the following:

Governmental Activities:

General Obligation

\$206,194 State Revolving Fund Loan, issued July 2000, 4%, due in varying amounts to July 2020	\$ 7,000
\$3,325,000 General Obligation Bonds Series 2010 issued September 2010, 2.0% to 3.125%, due in varying amounts to July 2028	2,570,000
\$36,255,000 General Obligation Bonds Series 2016 issued May 2016, 2.0% to 5.0%, due in varying amounts to July 2036 - bonds were issued at a premium of \$6,024,911	37,223,684
\$2,750,000 General Obligation Bonds Series 2016A issued July 2016, 3.0% to 5.0%, due in varying amounts to July 2036 - bonds were issued at a premium of \$699,499	3,299,599
\$2,970,000 General Obligation Bonds Series 2017, issued May 2017, 3%, due in varying amounts to July 2037	2,750,000
\$24,460,000 General Obligation Bonds Series 2018, issued September 2018, 2.5% to 5.0%, due in varying amounts to July 2038 - bonds were issued at a premium of \$2,972,076	26,499,868
\$42,760 State Revolving Fund Loan, issued August 2018, 2.5%, due in varying amounts to July 2021. An additional draw of \$504,558 was made in 2020, due in varying amounts to July 2038.	511,318
\$36,440 State Revolving Fund Loan, issued August 2018, 2.5%, due in varying amounts to July 2020. A final draw of \$668,560 was made in 2020, due in varying amounts to July 2038.	663,000
\$6,026,420 Bond Anticipation Note (BAN), issued in June 2019, 3.37%, due in full on December 27, 2019 - this note is for short-term financing of various fair ground projects The BAN maturity date was extended three times in December 2019, March 2020, and June 2020. The note was paid in full in 2020.	-
\$6,267,000 Bond Anticipation Note, issued in June 2020, 2.85%, due in full on August 10, 2020 - this note is for repayment of the Bond Anticipation Note issued in June 2019 (see above item) and to finance this Bond Anticipation Note issuance In August 2020, the August 10, 2020 maturity date was extended to February 10, 2021.	6,194,000
Total general obligation bonds and loans	<u>\$ 79,718,469</u>

Note 5 - Long-Term Liabilities (Continued)**Limited Obligation Bonds and Notes**

\$2,000,000 Partnership Health Center Limited Obligation Note, Series 2008 issued November 17, 2008, 4% to 5%, due in varying amounts to July 2028	\$ 1,105,000
\$800,000 Ice Rink Facility Bond, Series 2006 issued March 2006, 3.4% to 4.25%, due in varying amounts to July 2026	355,000
\$1,255,000 Refunding Limited Obligation Bonds, Series 2012A issued December 13, 2012, 0.8% to 3% stated interest, 1.96% implicit interest, due in varying amounts to July 2032 - bonds were issued at a premium of \$40,453	616,473
\$1,615,000 Limited Obligation Bonds, Series 2012B issued December 13, 2012, 0.96% to 3% stated interest, 2.4% implicit interest, due in varying amounts to July 2032 - bonds were issued at a premium of \$54,662	1,144,163
\$1,060,000 Larchmont Golf Course Limited Obligation Note, Series 2010 issued September 2, 2010, 2.0% to 4.0%, due in varying amounts to July 2030	655,000
\$1,394,329 Grants/RVSD Building Limited Obligation Note, Series 2014 issued November 20, 2014, 3.0%, due in varying amounts to July 2030	1,139,764
\$3,150,000 Limited Obligation Note, Series 2017 issued January 30, 2017, 3.1%, due in varying amounts to January 2037	2,784,989
\$1,092,000 Limited Obligation Note, Series 2017B issued November 22, 2017, 2.4%, due in varying amounts to July 2022	556,018
\$1,026,000 Limited Obligation Bonds, Series 2019A issued November 14, 2019, 2.5%, due in varying amounts to July 2024	1,007,000
\$206,000 Limited Obligation Bonds, Series 2019B issued November 14, 2019, 3.0%, due in varying amounts to July 2022	103,000
Total limited obligation bonds and notes	<u>9,466,407</u>

Tax Increment Bonds

\$1,100,000 Series 2006 Industrial Tax Increment Bond, 5.6% to 6.4%, due in varying amounts through July 2026; repayment from the Missoula Development Authority - Technology Tax Increment District	555,000
Total limited obligation bonds and notes	<u>\$ 555,000</u>

Note 5 - Long-Term Liabilities (Continued)**Special Assessment Bonds and Loans**

\$877,000 Rural Special Improvement Districts Bonds for Meadows West/O'Keefe Boulevard paving, issued November 2006, 3.7% to 4.6%, due in varying amounts through July 2027 - repayment from RSID 8483	\$ 340,000
\$514,000 Rural Special Improvement Districts Bonds for Interstate Place paving, issued August 2007, 3.8% to 4.5%, due in varying amounts through July 2022 - repayment from RSID 8487	135,000
\$226,000 Rural Special Improvement Districts Bonds for Whipporwill Drive Paving, issued November 2006, 3.7% to 4.5%, due in varying amounts through July 2022 - repayment from RSID 8488	45,000
\$2,230,000 Rural Special Improvement Districts Bonds for the Wye Sewer Project, issued July 2009, 3.5% to 6.25%, due in varying amounts through July 2029 - repayment from RSID 8489	1,380,000
\$1,126,000 Rural Special Improvement Districts Bonds for Tookie Trek Paving, issued August 2007, 3.8% to 4.6%, due in varying amounts through July 2027 - repayment from RSID 8494	585,000
\$291,000 State Revolving Fund Loan for the Sunset West Water project, issued November 1998, 4%, due in varying amounts to July 2019 - repayment from RSID 8458 - paid in full in Fiscal Year 2020	-
\$649,936 State Revolving Fund Loan for the Lolo Wastewater Improvements project, issued September 2002, 4%, due in varying amounts to July 2023 - repayment from RSID 8473	120,000
\$4,498,121 State Revolving Fund Loan for the Mullan Corridor Sewer project, issued July 2003, 3.75%, due in varying amounts to July 2024 - repayment from RSID 8474	703,000
\$281,199 State Revolving Fund Loan for the Country Crest portion of the Mullan Corridor Sewer project, issued April 2005, 3.75%, due in varying amounts to July 2020 - repayment from RSID 8486	6,000
\$359,300 State Revolving Fund Loan (ARRA-B) for the Wye Sewer project, issued December 2009, 1.75%, due in varying amounts to July 2029 - repayment from RSID 8489	195,000
\$3,735,000 State Revolving Fund Loan (ARRA-C) for the Wye Sewer project, issued December 2009, 3.75%, due in varying amounts to July 2029 - repayment from RSID 8489	1,585,000
\$3,410,125 State Revolving Fund Loan for the Wye Sewer project, issued August 2009, 3.75%, due in varying amounts to July 2029 - repayment from RSID 8489	2,003,000
\$142,000 State Revolving Fund Loan for the Lorraine South Water Improvements project, issued November 2008, 3.75%, due in varying amounts to July 2029 - repayment from RSID 8495	81,000
\$165,000 State Revolving Fund Loan for the Lewis & Clark Water project, issued September 2009, 0.75%, due in varying amounts to July 2029 - repayment from RSID 8496	81,000
Total special assessment bonds and loans	<u>\$ 7,259,000</u>

Note 5 - Long-Term Liabilities (Continued)

Capital Leases Payable

\$9,000,000 Capital Lease for Courthouse Renovation, 2.98%, \$379,243 due through July 2028	\$ 5,658,445
\$3,844,000 Capital Lease-Purchase Agreement for Election Building Acquisition, Equipment, and Improvements - At June 30, 2020 the County reported draws of \$2,824,000. The remaining \$1,020,000 was drawn in Fiscal Year 2021	
3.35%, due in varying amounts through June 2040	2,824,000
Total capital leases payable	<u>8,482,445</u>

Notes & Contracts Payable

Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2024; repayment from the Historical Museum Fund	144,877
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2019; repayment from the Road Fund - Loan was paid in full in Fiscal Year 2020	-
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through February 2020; repayment from the Central Services Fund - Loan was paid in full in Fiscal Year 2020	-
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through February 2030; repayment from the Seeley Lake Search & Rescue Fund	32,326
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2030; repayment from the Seeley Lake Search & Rescue Fund	114,913
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2023; repayment from the General Fund	188,588
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through February 2020; repayment from the Road Fund - Loan was paid in full in Fiscal Year 2020	-
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	574,720
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	61,831
Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2033; repayment from the General Fund	\$ 391,093

Note 5 - Long-Term Liabilities (Continued)

Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2025;
repayment from RSID 8497

\$ 26,830

Total notes and contracts payable

1,535,178

Subtotal

107,016,499

Liability for Accrued Leave and Other Post Employment Benefits (Primary Government)

Other Post Employment Benefits

2,379,918

Net Pension Liability

39,705,093

Accrued Vacation Benefits

3,137,227

Accrued Compensatory Time Benefits

603,240

Accrued Holiday Benefits

220,989

Accrued Sick Benefits

1,222,238

Fringe on Accrued Leave Liability

1,000,343

Total Accrued Leave

6,184,037

Total Governmental-type Long-Term Liabilities

\$ 155,285,547

Business-type Activities:**Notes & Contracts Payable**

Variable rate (3.37% at 6/30/2020) loan payable, due in varying amounts through August 2025;
repayment from RSID Enterprise Fund

\$ 9,281

Total notes and contracts payable

9,281

Liability for Pensions and Other Post Employment Benefits

Other Post Employment Benefits

24,316

Net Pension Liability

471,454

Total Business-type Long-Term Liabilities

\$ 505,051

Note 5 - Long-Term Liabilities (Continued)

An analysis of the changes in bonds, notes, leases and contracts payable for the primary government during the year ended June 30, 2020, follows:

	<u>Beginning Balance</u>	<u>New Debt Issued/Leave Accrued/Other Adjustments</u>	<u>Debt Retired/ Leave Used</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental Activities					
General Obligation	\$ 81,163,595	\$ 7,367,118	\$ (8,812,244)	\$ 79,718,469	\$ 9,206,142
Limited Obligation Note	9,099,619	1,232,000	(865,212)	9,466,407	998,820
Tax Increment	615,000	-	(60,000)	555,000	65,000
Special Assessment Bonds Payable	2,750,000	-	(265,000)	2,485,000	275,000
Special Assessment Loans Payable	5,358,000	-	(584,000)	4,774,000	592,000
Capital Lease Payable	6,235,383	2,824,000	(576,938)	8,482,445	663,260
Contracts Payable	1,900,908	-	(365,730)	1,535,178	203,861
Other Post Employment Benefits	2,118,390	261,528	-	2,379,918	-
Liability for Sick and Vacation	6,247,756	3,855,039	(3,918,758)	6,184,037	4,090,124
Net Pension Liability	<u>37,982,950</u>	<u>1,722,143</u>	<u>-</u>	<u>39,705,093</u>	<u>-</u>
Total Governmental Activities Long-Term Liabilities	\$ <u>153,471,601</u>	\$ <u>17,261,828</u>	\$ <u>(15,447,882)</u>	\$ <u>155,285,547</u>	\$ <u>16,094,207</u>
For governmental activities, the liability for sick and vacation and other post employment benefits are generally liquidated by the general fund and other governmental funds.					
Business-type Activities					
Contracts Payable	\$ 9,993	\$ -	\$ (712)	\$ 9,281	\$ 712
Net Pension Liability	491,177	-	(19,723)	471,454	-
Other Post Employment Benefits	<u>21,363</u>	<u>2,953</u>	<u>-</u>	<u>24,316</u>	<u>-</u>
Total Business-type Activities Long-Term Liabilities	\$ <u>522,533</u>	\$ <u>2,953</u>	\$ <u>(20,435)</u>	\$ <u>505,051</u>	\$ <u>712</u>

Note 5 - Long-Term Liabilities (Continued)

Annual debt service principal and interest payments required on bonds, notes, leases, contracts and loans payable at June 30, 2020, are as follows:

Governmental Activities										
Fiscal Year Ending June 30	Fair SRF Principal	Fair SRF Interest	Open Space 2010 Bond Principal	Open Space 2010 Bond Interest	Parks & Trails 2016 Bond Total Principal	Parks & Trails 2016 Bond Total Interest	Open Space 2016 Bond Principal	Open Space 2016 Bond Interest	Library 2017 Bond Principal	Library 2017 Bond Interest
2021	\$ 7,000	\$ 140	\$ 235,000	\$ 70,556	\$ 1,295,000	\$ 1,388,950	\$ 5,000	\$ 135,625	\$ 115,000	\$ 80,775
2022	-	-	250,000	64,494	1,360,000	1,322,575	5,000	135,475	120,000	77,250
2023	-	-	260,000	57,956	1,425,000	1,252,950	5,000	135,325	125,000	73,575
2024	-	-	275,000	50,763	1,500,000	1,179,825	5,000	135,175	130,000	69,750
2025	-	-	280,000	42,956	1,575,000	1,102,950	5,000	135,025	130,000	65,850
2026-2030	-	-	1,270,000	80,953	9,010,000	4,365,550	420,000	655,000	725,000	266,625
2031-2035	-	-	-	-	11,370,000	1,983,287	1,555,000	386,875	835,000	149,175
2036-2039	-	-	-	-	5,170,000	169,275	740,000	37,500	570,000	25,950
	<u>7,000</u>	<u>\$ 140</u>	<u>2,570,000</u>	<u>\$ 367,678</u>	<u>32,705,000</u>	<u>\$ 12,765,362</u>	<u>2,740,000</u>	<u>\$ 1,756,000</u>	<u>2,750,000</u>	<u>\$ 808,950</u>
Unamortized Premium	-		-		4,518,684		559,599		-	
Total	7,000		2,570,000		37,223,684		3,299,599		2,750,000	
Less current portion	(7,000)		(235,000)		(1,596,245)		(39,975)		(115,000)	
	<u>\$ -</u>		<u>\$ 2,335,000</u>		<u>\$ 35,627,439</u>		<u>\$ 3,259,624</u>		<u>\$ 2,635,000</u>	

Governmental Activities (Continued)										
Fiscal Year Ending June 30	Fair SRF Principal	Fair SRF Interest	Fair WRF Principal	Fair WRF Interest	Library 2018 Bond Principal	Library 2018 Bond Interest	Fair Bond Anticipation Note Principal	Fair Bond Anticipation Note Interest	General Obligation Total Principal	General Obligation Total Interest
2021	\$ 22,318	\$ 12,641	\$ 28,000	\$ 16,400	\$ 820,000	\$ 1,071,025	\$ 6,194,000	\$ -	\$ 8,721,318	\$ 2,776,112
2022	22,000	12,087	30,000	15,688	860,000	1,030,025	-	-	2,647,000	2,657,594
2023	22,000	11,537	30,000	14,937	895,000	995,625	-	-	2,762,000	2,541,905
2024	23,000	10,987	31,000	14,188	940,000	950,875	-	-	2,904,000	2,411,563
2025	24,000	10,400	32,000	13,400	985,000	903,875	-	-	3,031,000	2,274,456
2026-2030	130,000	42,738	170,000	54,699	5,565,000	3,888,050	-	-	17,290,000	9,353,615
2031-2035	152,000	25,138	192,000	32,199	6,995,000	2,460,400	-	-	21,099,000	5,037,074
2036-2039	116,000	5,876	150,000	7,578	6,765,000	796,000	-	-	13,511,000	1,042,179
	<u>511,318</u>	<u>\$ 131,404</u>	<u>663,000</u>	<u>\$ 169,089</u>	<u>23,825,000</u>	<u>\$ 12,095,875</u>	<u>6,194,000</u>	<u>\$ -</u>	<u>71,965,318</u>	<u>\$ 28,094,498</u>
Unamortized Premium	-		-		2,674,868		-		7,753,151	
Total	511,318		663,000		26,499,868		6,194,000		79,718,469	
Less current portion	(22,318)		(28,000)		(968,604)		(6,194,000)		(9,206,142)	
	<u>\$ 489,000</u>		<u>\$ 635,000</u>		<u>\$ 25,531,264</u>		<u>\$ -</u>		<u>\$ 70,512,327</u>	

Note 5 - Long-Term Liabilities (Continued)

Governmental Activities (Continued)										
Fiscal Year Ending June 30	2008 PHC Ltd Oblig Principal	2008 PHC Ltd Oblig Interest	Ice Rink 2006 Principal	Ice Rink 2006 Interest	Ltd Oblig 2012A Principal	Ltd Oblig 2012A Interest	Ltd Oblig 2012B Principal	Ltd Oblig 2012B Interest	Larchmont Ltd Oblig Principal	Larchmont Ltd Oblig Interest
2021	\$ 100,000	\$ 54,175	\$ 45,000	\$ 14,030	\$ 80,000	\$ 14,750	\$ 75,000	\$ 30,300	\$ 50,000	\$ 24,150
2022	105,000	49,425	45,000	12,185	85,000	13,100	75,000	28,800	50,000	22,525
2023	110,000	44,438	50,000	10,200	80,000	11,450	75,000	27,300	55,000	20,688
2024	115,000	39,213	50,000	5,844	85,000	9,375	80,000	25,350	55,000	18,762
2025	120,000	33,750	55,000	8,075	90,000	6,750	80,000	22,950	55,000	16,700
2026-2030	555,000	71,000	110,000	4,675	105,000	19,425	430,000	77,250	320,000	47,000
2031-2035	-	-	-	-	75,000	3,375	295,000	13,425	70,000	1,400
2036-2039	-	-	-	-	-	-	-	-	-	-
	1,105,000	<u>\$ 292,001</u>	355,000	<u>\$ 55,009</u>	600,000	<u>\$ 78,225</u>	1,110,000	<u>\$ 225,375</u>	655,000	<u>\$ 151,225</u>
Unamortized Premium	-		-		16,473		34,163		-	
Total	1,105,000		355,000		616,473		1,144,163		655,000	
Less current portion	(100,000)		(45,000)		(82,357)		(77,733)		(50,000)	
	<u>\$ 1,005,000</u>		<u>\$ 310,000</u>		<u>\$ 534,116</u>		<u>\$ 1,066,430</u>		<u>\$ 605,000</u>	

Governmental Activities (Continued)										
Fiscal Year Ending June 30	Grants/RVSD Building Principal	Grants/RVSD Building Interest	Ltd Oblig 2017A Principal	Ltd Oblig 2017A Interest	Ltd Oblig 2017B Principal	Ltd Oblig 2017B Interest	Ltd Oblig 2019A Principal	Ltd Oblig 2019A Interest	Ltd Oblig 2019B Principal	Ltd Oblig 2019B Interest
2021	\$ 58,657	\$ 33,845	\$ 126,638	\$ 85,352	\$ 218,436	\$ 12,042	\$ 137,000	\$ 24,937	\$ 103,000	\$ 1,545
2022	60,525	31,977	130,599	81,391	223,710	6,768	242,000	20,250	-	-
2023	62,354	30,148	134,679	77,311	113,872	1,366	247,000	14,175	-	-
2024	64,239	28,263	138,886	73,104	-	-	253,000	7,962	-	-
2025	66,106	26,396	143,220	68,769	-	-	128,000	1,600	-	-
2026-2030	362,077	100,430	786,097	273,852	-	-	-	-	-	-
2031-2035	420,233	42,276	916,802	143,148	-	-	-	-	-	-
2036-2039	45,573	678	408,068	15,912	-	-	-	-	-	-
	1,139,764	<u>\$ 294,013</u>	2,784,989	<u>\$ 818,839</u>	556,018	<u>\$ 20,176</u>	1,007,000	<u>\$ 68,924</u>	103,000	<u>\$ 1,545</u>
Unamortized Premium	-		-		-		-		-	
Total	1,139,764		2,784,989		556,018		1,007,000		103,000	
Less current portion	(58,657)		(126,638)		(218,436)		(137,000)		(103,000)	
	<u>\$ 1,081,107</u>		<u>\$ 2,658,351</u>		<u>\$ 337,582</u>		<u>\$ 870,000</u>		<u>\$ -</u>	

Note 5 - Long-Term Liabilities (Continued)

Governmental Activities (Continued)										
Fiscal Year Ending June 30	Technology Increment Principal	Technology Increment Interest	Special Assess Bonds Principal	Special Assess Bonds Interest	Special Assess Loans Principal	Special Assess Loans Interest	Lease Payable Principal	Lease Payable Interest	Lease Payable Principal	Lease Payable Interest
2021	\$ 65,000	\$ 32,866	\$ 275,000	\$ 119,355	\$ 592,000	\$ 168,286	\$ 594,259	\$ 164,227	\$ 69,000	\$ 127,618
2022	70,000	28,731	285,000	106,937	608,000	146,538	612,101	146,386	140,000	122,962
2023	75,000	24,290	290,000	93,865	631,000	124,064	630,477	128,010	144,000	118,171
2024	80,000	19,444	240,000	81,431	500,000	100,822	649,405	109,082	150,000	113,196
2025	80,000	14,344	250,000	69,484	409,000	84,176	668,902	89,585	154,000	108,071
2026-2030	185,000	11,953	1,145,000	149,273	2,034,000	187,106	2,503,301	151,403	856,000	457,024
2031-2035	-	-	-	-	-	-	-	-	1,009,000	299,842
2036-2039	-	-	-	-	-	-	-	-	302,000	114,319
	555,000	<u>\$ 131,628</u>	2,485,000	<u>\$ 620,345</u>	4,774,000	<u>\$ 810,992</u>	5,658,445	<u>\$ 788,693</u>	2,824,000	<u>\$ 1,461,203</u>
Unamortized Premium	-		-		-		-		-	
Total	555,000		2,485,000		4,774,000		5,658,445		2,824,000	
Less current portion	(65,000)		(275,000)		(592,000)		(594,259)		(69,000)	
	<u>\$ 490,000</u>		<u>\$ 2,210,000</u>		<u>\$ 4,182,000</u>		<u>\$ 5,064,186</u>		<u>\$ 2,755,000</u>	

Governmental Activities (Continued)									Business-type Activities	
Fiscal Year Ending June 30	Notes & Contracts Principal	Notes & Contracts Interest					Total Governmental Principal	Total Governmental Interest	Notes & Contracts Principal	Notes & Contracts Interest
2021	\$ 203,861	\$ 48,572	\$ -	\$ -	\$ -	\$ -	\$ 11,514,169	\$ 3,732,162	\$ 712	\$ 313
2022	208,180	44,865	-	-	-	-	5,587,115	3,520,434	712	289
2023	212,595	37,850	-	-	-	-	5,672,977	3,305,231	712	265
2024	189,336	30,685	-	-	-	-	5,553,866	3,074,096	712	241
2025	148,608	24,305	-	-	-	-	5,478,836	2,849,411	712	217
2026-2030	447,526	57,497	-	-	-	-	27,129,001	10,961,503	3,560	724
2031-2035	125,072	9,444	-	-	-	-	24,010,107	5,549,984	2,161	146
2036-2039	-	-	-	-	-	-	14,266,641	1,173,088	-	-
	1,535,178	<u>\$ 253,218</u>	-	<u>\$ -</u>	-	<u>\$ -</u>	99,212,712	<u>\$ 34,165,909</u>	9,281	<u>\$ 2,195</u>
Unamortized Premium	-		-		-		7,803,787		-	
Total	1,535,178		-		-		107,016,499		9,281	
Less current portion	(203,861)		-		-		(12,004,083)		(712)	
	<u>\$ 1,331,317</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ 95,012,416</u>		<u>\$ 8,569</u>	

Note 5 - Long-Term Liabilities (Continued)

The various bond indentures contain limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, minimum revenue bond coverages, minimum levels of insurance coverage and maintenance of operating assets in good condition. At June 30, 2020, the County was in compliance with all significant indenture provisions.

During 1992, the County created an industrial tax increment district under the provision of state statutes (MCA 7-15-4297-99). The district, known as the Missoula County Airport Industrial District, was created to develop an industrial park in the area of the proposed site of an interstate highway interchange near the Airport. The County is selling parcels in the industrial park to commercial enterprises wishing to establish facilities in the area. In addition, a portion of the property may be used in the future for the development of an inland port facility. In December 2005, the County recharacterized a portion of the industrial district into a technology increment district that was authorized by the 2005 Legislature.

General Obligation Bond Issues - In July 1997, the County issued \$4 million in bond anticipation notes related to a general obligation bond issue approved in 1996 for the construction of a new detention center. The proceeds of the notes were used for the acquisition of land to be used for the detention center. In April 1998, the County issued \$17,100,000 of general obligation bonds, whose net proceeds of \$16,762,636 were used to establish a fund for the construction of the detention facility (\$16,758,000), and to pay accrued interest on the bonds of \$4,636. Concurrently with the closing of the bond issue, the County repaid the \$4 million of bond anticipation notes plus accrued interest of \$50,567. In August, 2005, the County issued the Series 2005 General Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds of the note were used to defease the Series 1998 Detention Center Bonds, resulting in a net present value benefit of \$455,615 and an aggregate debt service savings of \$3,072,229. In December 2012, the County issued the Series 2012 General Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds of the note were used to defease the Series 2005 General Obligation Refunding Bonds, resulting in a net present value benefit of \$588,987 and an aggregate debt service savings of \$1,136,509.

In December 2007 and September 2010, the County issued \$3,325,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In May 2016, the County issued \$36,225,000 of general obligation bonds to pay for designing, acquiring, constructing, installing, and equipping various improvements for parks, trails, and/or recreational activities on County or City of Missoula lands.

In July 2016, the County issued \$2,750,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In May 2017, the County issued \$2,970,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In September 2018, the County issued \$24,460,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In August 2018, the County made an initial draw on a State of Montana General Obligation Wastewater Revolving Fund Program Bond in the amount of \$42,760. In 2020 the County made a final draw of \$504,558 for a total commitment of \$547,318. The proceeds were used to make sewer main improvements at the Missoula County Fairgrounds.

Note 5 - Long-Term Liabilities (Continued)

In August 2018 the County made an initial draw on a State of Montana General Obligation Drinking Water Revolving Fund Program Bond in the amount of \$36,440. In 2020, the County made a final draw of \$668,560 for a total commitment of \$705,000. The proceeds were used to make water main improvements at the Missoula County Fairgrounds.

In June 2019, the County issued \$6,026,420 in a Fairgrounds District Special Assessment Revenue Bond Anticipation Note (BAN). The proceeds of the note were used for the cost of certain improvements consisting of designing, engineering, and constructing repairs and improvements to the Missoula County Fairgrounds. In June 2020 the County issued a \$6,194,000 special assessment revenue BAN which extended the maturity date of the BAN to August 2020 and paid accrued interest on the BAN of \$169,541. In 2021 the County expects to issue general obligation bonds to repay the BAN and accrued interest.

Variable-Rate Debt - Several notes and contracts payable have variable interest rates. The majority of these notes are issued by the State InterCap Revolving Loan Program. Interest rates are determined annually by the State Board of Investments, depending on program experience.

Tax Increment Bond Issue and Defeasance of Prior Issue - In September 1997, the County issued \$2,465,000 in Series 1997 tax increment bonds. The net proceeds of \$2,390,865 were used to defease the outstanding 1996 tax increment bonds (\$279,365), to pay the County's share of the I-90 airport interchange (\$1,292,000), to finance infrastructure projects in the airport industrial park (\$608,000), and to establish a debt service reserve of \$211,500. The economic gain on the refunding portion was immaterial. In August 2006, the County issued \$4,945,000 in Series 2006 tax increment bonds. The net proceeds of \$4,798,061 were used to defease the outstanding 1997 tax increment bonds (\$1,641,286) and \$3,156,775 to complete the infrastructure in the industrial increment portion of the Missoula County Development Park. The net present value benefit of the refunding portion was \$15,237. The aggregate debt service savings on the refunding totaled \$43,963.

In December 2006, the County issued \$1,100,000 in taxable Series 2006 tax increment bonds. The net proceeds of \$1,000,716 were used to acquire the site improvements of the anchor project in the technology district (\$900,000) and establish a debt service reserve (\$100,716).

Although tax increment revenues in the industrial district and the technology district are projected to be adequate to service the debt on the tax increment bonds, the County has consented to levy annually as much of the 2 mill Port Authority levy as necessary to meet debt service obligations.

Limited Obligation Bonds - In June 2004, the County issued \$995,000 in Series 2004 Limited Obligation General Fund Bonds. The net proceeds of \$981,113 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility. In December 2012, these bonds were refunded as part of the issuance of the Limited General Obligation and Refunding Bonds, Series 2012A.

In March 2006, the County issued \$800,000 in Series 2006 Limited Obligation General Fund Bonds. The net proceeds of \$785,215 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility.

In October 2008, the County issued \$2,000,000 in Series 2008 Limited Obligation Bonds. The net proceeds of \$1,975,273 were used to finance a portion of the purchase of a new building for the Partnership Health Center. Debt service payments will be made by the Partnership Health Center.

In September 2010, the County issued \$1,060,000 in Series 2010 Limited Obligation Bonds. The net proceeds of \$1,084,563 were used to finance the replacement of the irrigation system at Larchmont Golf Course. Debt service payments will be made by Larchmont Golf Course.

Note 5 - Long-Term Liabilities (Continued)

In December 2012, the County issued \$1,255,000 in Series 2012A Limited Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds were used to defease the Series 1998 Limited Obligation Notes and partially defease the 2004 Limited Obligation General Fund Bonds as well as fund new construction for the Partnership Health Center, resulting in a net present value benefit of \$105,620 and an aggregate debt service savings of \$112,484.

In December 2012, the County issued \$1,615,000 in Series 2012B Limited Obligation Bonds. The net proceeds of \$1,643,087 were used to finance a number of capital projects including, but not limited to, the records center, secure storage warehouse, and administration building renovations. Debt service payments will be made by the General Fund.

In November 2014, the County issued \$1,382,080 in Series 2014 Limited Obligation Bonds. The proceeds were used to finance a number of capital projects including the Grants and Rural Domestic Violence building renovations. Debt service payments will be made by the Grants and Rural Domestic Violence Division funds.

In January 2017, the County issued \$3,150,000 in Series 2017 Limited Obligation Bonds. The proceeds were used to finance the capital acquisition of the Administration Building and the Alder Street property as well as phase 5 of the County Courthouse project.

In December 2017, the County issued 1,092,000 in series 2017 Limited Obligation Bonds. The proceeds were used to fund a judgement issued against Missoula County related to a land acquisition issue.

In November 2019, the County issued \$1,026,000 in series 2019A and \$206,000 in Taxable Series 2019B Limited Obligation Bonds. The proceeds were used to fund two judgements issued against Missoula County related to a subdivision and platting issue.

Limited Obligation Note Payable - In June 1998, the County issued \$480,000 in Series 1998 Limited Obligation Notes. The net proceeds of \$471,600 were used to finance a portion of a new health care facility. The health care facility is owned by Partnership Health Center for the purpose of providing health care services to the residents of Missoula County. In December 2012, these bonds were refunded as part of the issuance of the Limited General Obligation and Refunding Bonds, Series 2012A.

Special Assessment Debt with Government Commitment - Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the RSID Revolving fund. This fund is financed by fees paid by each new RSID, by cash transferred from the general fund if needed and by any surplus remaining in completed RSID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum at June 30, 2020 is \$362,950. The Revolving Fund cash at June 30, 2020 is \$718,151.

Capital Leases - During fiscal year 2014, the County entered into a capital lease for \$9,000,000 to fund a portion of the county courthouse renovation. At June 30, 2020 the County reported \$9,000,000 in construction in progress funded by this capital lease.

During fiscal year 2020, the County entered into a capital lease-purchase agreement for \$3,844,000 to fund a portion of the county election building purchase and renovation. At June 30, 2020, the County reported \$2,824,000 in construction in progress funded by this capital lease.

Note 6 - Commitments and Contingencies

Conduit Debt - From time to time the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State of Montana, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

In December 2006, the County entered into a transaction for the purchase of a facility from and a lease to DIRECTV Customer Services, Inc. The DIRECTV purchase was financed through a 4.8% \$10,640,000 infrastructure loan from the Montana Board of Investments (MBOI). Repayment terms of the loan are equal to the monthly lease payments of \$60,714, which are fully assigned to MBOI under the loan agreement, and in the event of default, MBOI may obtain title to the property. Accordingly, the loan is nonrecourse to the County. The initial lease term of 10 years expired in December 2016. A five-year extension was entered into by the parties, with an expiration date of December 21, 2021. There are two additional five-year renewal options. Title to the property transfers to DIRECTV at the end of the lease term concurrent with full repayment of the MBOI loan. Because the County acts solely as an intermediary to collect payments from DIRECTV and remit them to MBOI for payments on the loan, the transaction is tantamount to a conduit debt obligation, and no liability is recorded on the County's financial statements.

In May 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the purchase of 50% interest in property on Radio Way as well as renovation and purchase of equipment by Radio Way LLC. The original amount was \$631,000. The amount payable at June 30, 2020 was \$391,442.

In August 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the construction of office space for 2 businesses by Dodge Holdings LLC. The original amount was \$450,000. The amount payable at June 30, 2020 was \$279,997.

In December 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the purchase of furniture, fixtures, and equipment for Garlington, Lohn & Robinson, PLLP. The original amount was \$1,100,000. The amount payable at June 30, 2020 was \$197,866.

In December 2010, the County issued five additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. Those issues were for the purchase and renovation of several condominiums and construction of a pediatric dentistry office in the Missoula area by K and T Associates, LLC. The original aggregate amount borrowed was \$3,800,530. The amount payable at June 30, 2020 was \$2,848,595.

In December 2010, the County approved refinancing of one of the original series of Industrial Revenue Bonds issued prior to July 1, 1995. The Rocky Mountain Elk Foundation refinanced the debt to take advantage of lower interest rates. The amount payable at June 30, 2020 was \$245,127.

Legal Debt Margin - The County's legal debt limitation is 2.5% of total assessed value of taxable property. As of June 30, 2020, the debt margin was \$296,786,593.

Commitments - At June 30, 2020, the County was committed to spend approximately \$13,794,450 on various contracts for rural special improvement district facilities (principally streets, curbs, and gutters), county roads, bridges, social services, and other construction projects. Appropriations for these contractual obligations are budgeted in the years that payments are required.

Note 6 - Commitments and Contingencies (Continued)

Protested Taxes - The County and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The County's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2020, taxes remaining under protest totaled \$4,395,782.

Rural Special Improvement Districts (RSIDs) - As of June 30, 2020, delinquent assessments on RSIDs were \$102,936. The delinquencies are due from various residential property owners. The County anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid before the end of the RSID bond terms.

Leases - At June 30, 2020, future minimum annual rental expenditures and rental revenue on noncancellable operating leases are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Minimum Annual Rental Expenditures/Expenses</u>	<u>Minimum Annual Rental Revenues</u>
2021	\$ 358,477	\$ 124,999
2022	238,546	122,022
2023	125,412	121,690
2024	64,321	117,276
2025	45,065	72,988
Later	580,776	424,053
Total	<u>\$ 1,412,597</u>	<u>\$ 983,028</u>

Operating lease expenditures for 2020 were \$628,366.

During fiscal year 2004 an operating lease was entered into between Missoula County and the Missoula Area Youth Hockey Association for the use of facilities at the fairgrounds. Yearly minimum rental payments are equal to the bond debt service requirements for bonds issued for construction of ice rink facilities. In addition, the Hockey Association will pay the greater of \$17 per hour or 17% of the hourly ice fee charged by the Association for time exceeding 2,000 hours.

Missoula County has a contractual agreement with Summit Golf Management for management of the Larchmont Golf Course in order to provide expert management of the golf course while minimizing costs. Missoula County retains the right to approve annual budgets, set fee schedules, and approve capital improvements. Summit Golf Management will oversee day-to-day operations of the Larchmont Golf Course. Compensation under the arrangement includes a flat fee of \$36,000 per year plus 11.5% of the gross revenue from all green fees and passes. Summit Golf Management will also receive 100% of the revenues from lessons, club rentals, and sales in the professional shop.

As part of the transaction with DIRECTV described in Note 5, the County has entered into a lease for the DIRECTV site. This land lease required no payments during the initial ten-year lease term, and then provides for three five-year renewal options. DIRECTV exercised its option to renew for the first five-year renewal and is paying amortized lease payments of \$7,849 per month. DIRECTV has the option to purchase the land at any time during the lease term for the fair value of the property at the initial date of the lease of \$1,347,128. Because the purchase option is not considered a bargain purchase, the land lease is treated as an operating lease.

Note 7 - Risk Management

The County has guaranteed a loan for the Montana Technology Enterprise Center in the amount of approximately \$878,000. The County's guarantee is collateralized by the building the Center is housed in.

The County has guaranteed approximately \$360,000 of a loan for the Seeley-Swan Hospital District. The County's guarantee stipulates that if Partnership Health Center terminates their lease agreement with the Hospital District prior to December 31, 2028, the County will pay up to \$24,000 per year toward the loan. The guarantee stipulates any amount paid by the county will be reimbursed by the Hospital District at the loan interest rate plus 1%.

The County is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the County Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the County Attorney that the County's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover any losses, except for two related cases in which it is reasonably possible that the amount of the loss could be material. However, because the amount of the loss, if any, is not reasonably determinable, no provision has been made in the financial statements for these contingent liabilities.

The County is exposed to various risks of loss related to torts, damage or loss of assets, errors and omissions, injuries to employees, employee medical claims and natural disasters. The County has established four internal service funds to account for and finance its uninsured risks of loss. In the past three years, there have been no settlements that have exceeded self-insurance or re-insurance coverage. Brief descriptions of these funds' self-insurance activities follow:

Risk Management - The Risk Management fund relates to general liability coverage for the County. The County has self-insured several major types of risks, including general liability, various aspects of law enforcement and public officials' liability. There have been claims of \$1,803,068 asserted for risks which are self-insured as of year end.

Excess Loss - The Excess Loss fund is a self-insurance plan that acts as a layer of re-insurance for the County's other self-insurance. The Plan is designed to provide lower insurance costs to the County by giving the other plans the ability to raise deductibles from commercial carriers.

Health Insurance -

Description of the Plan - The County has a self-insured health plan which provides medical, dental, optical, disability and life insurance benefits for all permanent employees electing to be covered. The County also allows other local government and nonprofit entities and their employees to participate in the plan, but the County is the dominant employer. The plan is accounted for as an internal service fund with respect to current employee benefits, while retiree benefits are accounted for in an agency fund. The plan was established in 1980 by resolution of the Board of County Commissioners.

Plan Contributions - County and employee monthly contribution rates depend on whether the employee is full or part time and type of coverage. County contributions for medical benefits are based on expected claims using a five-year history of claims paid. County contributions for long-term disability coverage are calculated as 0.17% of covered payroll. County contributions range from \$279 to \$651 depending on the type of coverage. Employee contributions were up to \$600 for full time employees; contribution rates for part-time employees vary depending on the type of coverage. Continued medical, dental and vision coverage is available for County retirees for monthly employee contributions from \$479 to \$1,717, depending on the type of coverage. Qualified terminated employees can continue medical coverage for monthly contributions from \$617 to \$1,545, depending on coverage for up to 18 months, as required by federal C.O.B.R.A. law. County contributions to the plan for the year ended June 30, 2020, were \$7,845,477 (representing 21.19% of covered payroll), current employee contributions were \$2,030,435 and retiree contributions were \$562,707. Contributions from the nine other agencies participating in the plan were \$2,811,327.

Note 7 - Risk Management (Continued)

Covered Participants - As of June 30, 2020, the Plan covered the following participants:

Current employees and their beneficiaries	2,017
Retirees and their beneficiaries	<u>73</u>
	<u><u>2,090</u></u>

Other Post Employment Benefits - Retirees may remain on the County's health insurance plan as long as they wish, provided they pay the monthly premiums. State law requires the County to provide this benefit. There are no other post-employment benefits provided by the County.

The County has adopted the provisions of GASB Statement No. 43, "Financial Reporting for Postemployment Benefit Plans other than Pension Plans" to the extent applicable. Under GASB 43, the County's health insurance plan is not administered as a qualifying trust: accordingly, retiree premiums, benefits and net position are segregated into an agency fund, and as required by GASB Statement No. 10, the internal service fund reflects only the activities related to current employees of the County and other participating employers.

The liability for health claims consists of an accrual for claims reported, but unpaid, and for claims incurred but not reported (IBNR) as of the balance sheet date. The Plan estimates its IBNR liability based on claims paid within a 120 day period subsequent to the balance sheet date that were incurred prior to but received by the Plan after the balance sheet date. This method of estimating the IBNR is supported by the Plan's historical claims experience.

Workers' Compensation - The County self-insures for workers' compensation coverage for all employees through the Missoula County Workers' Compensation Group Insurance Authority (formerly the Missoula County Workers' Compensation Plan). County contribution rates to the Authority were \$1.00 to \$11.00 per \$100 of covered salary, depending on employee classification. County contributions to the Authority for the fiscal year ended June 30, 2020 were \$1,261,098. Asserted workers' compensation claims at June 30, 2020 totaled \$1,529,293.

Note 7 - Risk Management (Continued)

The Authority establishes claims liabilities based on estimates of the cost of claims that have been reported but not settled, and claims that have been incurred but not reported. The estimated ultimate cost of settling the reported and unreported claims, and claims reserve development include the effects of inflation and other social and economic factors. Estimated amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Estimated claims liabilities are recomputed periodically based on current reviews of claims information, experience with similar claims and other factors. Adjustments to estimated claims liabilities are recorded as an increase or decrease in claims expense in the period the adjustments are made.

Changes in the funds' claims liability for 2019 and 2020 are as follows:

	Risk Management	Health Insurance	Workers' Compensation
Estimated Claims liability, June 30, 2018	\$ 2,144,874	\$ 1,413,368	\$ 2,205,873
Estimated Claims liability - Retirees, June 30, 2018	-	84,913	-
Total Estimated Claims liability, June 30, 2018	2,144,874	1,498,281	2,205,873
Incurred for Claims and Claims Adjustment Expenses:			
Provisions for claims incurred in Fiscal Year 2019	200,331	11,391,095	641,169
Increase (decrease) in provisions for claims incurred in prior years	(9,111)	-	(564,408)
Total incurred claims and claims adjustment expenses	191,220	11,391,095	76,761
Payments:			
Claims and claims adjustments paid for Fiscal Year 2019	137,747	10,207,583	214,826
Claims and claims adjustments paid for prior years	124,380	1,498,281	279,280
Total payments, Fiscal Year 2019	262,127	11,705,864	494,106
Estimated Claims liability, June 30, 2019	2,073,967	1,125,608	1,788,528
Estimated Claims liability - Retirees, June 30, 2019	-	57,904	-
Total Estimated Claims liability, June 30, 2019	2,073,967	1,183,512	1,788,528
Incurred for Claims and Claims Adjustment Expenses:			
Provisions for claims incurred in Fiscal Year 2020	212,564	10,364,603	630,790
Increase (decrease) in provisions for claims incurred in prior years	1,265,824	-	(376,249)
Total incurred claims and claims adjustment expenses	1,478,388	10,364,603	254,541
Payments:			
Claims and claims adjustments paid for in Fiscal Year 2020	154,005	9,386,299	183,755
Claims and claims adjustments paid for in prior years	1,595,282	1,183,512	221,314
Total payments, Fiscal Year 2020	1,749,287	10,569,811	405,069
Estimated Claims liability, June 30, 2020	1,803,068	932,567	1,638,000
Estimated Claims liability - Retirees, June 30, 2020	-	45,737	-
Estimated Claims liability, June 30, 2020	\$ 1,803,068	\$ 978,304	\$ 1,638,000

Note 8 - Retirement Plans

Plan Descriptions

Public Employees' Retirement System (PERS)

Defined Benefit Retirement Plan (PERS-DBRP)

The PERS-DBRP, administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, local governments, and certain employees of the Montana University System and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the Public Employees' Retirement System-Defined Contribution Retirement Plan (PERS-DCRP) by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System-Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the State legislature.

Defined Contribution Retirement Plan (PERS-DCRP)

The County contributed to the PERS-DCRP for employees that have elected the DCRP. The PERS-DCRP is administered by the Montana Public Employees Retirement Board (PERB) and is a multiple-employer plan established July 1, 2002, and is governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA).

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans.

Benefits are dependent on eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. As of June 30, 2019, PERS-DCRP contribution rates are the same as noted for the PERS-DBRP.

At the plan level, for the measurement period ended June 30, 2019, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the defined contribution plan. Plan level non-vested forfeitures for the 320 employers that have participants in the PERS-DCRP totaled \$714,024. The County has estimated pension expense related to the PERS-DCRP as \$415,199 for 2020.

Note 8 - Retirement Plans (Continued)

Sheriffs' Retirement System (SRS)

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and to all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature. The SRS provides retirement, disability and death benefits to plan members and their beneficiaries.

Teachers' Retirement System (TRS)

The Teachers' Retirement System (TRS) is a mandatory-participation, multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of TRS and TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20, MCA, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS website at trs.mt.gov.

Summary of Benefits

Eligibility for Benefits

PERS

Service Retirement:

Hired prior to July 1, 2011	Age 60, 5 years of membership service; Age 65, regardless of membership service; or Any age, 30 years of membership service.
Hired on or after July 1, 2011	Age 65, 5 years of membership service; or Age 70, regardless of membership service.

Early retirement, actuarially reduced:

Hired prior to July 1, 2011	Age 50, 5 years of membership service; or Any age, 25 years of membership service.
Hired on or after July 1, 2011	Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service)

- 1 Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years of additional service credit:
 - a. A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018)
 - b. No service credit for second employment

Note 8 - Retirement Plans (Continued)

- c. Start the same benefit amount the month following termination; and
- d. Guaranteed Annual Benefit Adjustment (GABA) starts again in January immediately following second retirement.

2 Retired before January 1, 2016 and accumulate at least 2 years of additional service credit;

- a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
- b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.

3 Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:

- a. The same retirement as prior to the return to service;
- b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
- c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting 5 years of membership service.

SRS

Service Retirement	20 years of membership service, regardless of age.
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Other Retirement	Age 50, 5 years of membership service, which is the actuarial equivalent of the service retirement benefit.
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Vesting	5 years of membership service for all other rights
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Member's highest average compensation (HAC)

PERS and SRS

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months;

Compensation Cap

PERS and SRS

Hired on or after July 1, 2013 - 110% annual cap on compensation considered as part of a members highest average compensation.

Note 8 - Retirement Plans (Continued)

Monthly Benefit Formula

PERS

Hired prior to July 1, 2011:

Less than 25 years of membership service	1.785% of HAC per year of service credit
25 years of membership service or more	2% of HAC per year of service credit

Hired on or after July 1, 2011:

Less than 10 years of membership service	1.5% of HAC per year of service credit
10 years or more, but less than 30 years of membership service	1.785% of HAC per year of service credit
30 years or more of membership service	2% of HAC per year of service credit

SRS

2.5% of HAC per year of service

Guaranteed Annual Benefit Adjustment *

PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013:

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

Note 8 - Retirement Plans (Continued)

SRS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired on or after July 1, 2007

TRS

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- * Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- * Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with 25 years of creditable service in Tier One)
- * Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- * Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also currently in place for Tier One members), and
- * Tier Two provides for an enhanced benefit calculation - $1.85\% \times \text{AFC} \times \text{years of creditable service}$ - for member retiring with at least 30 years of creditable service and at least 60 years of age (rather than $1.6667 \times \text{AFC} \times \text{years of creditable service}$ in Tier One)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members, the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

Note 8 - Retirement Plans (Continued)

Overview of Contributions

PERS

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and are remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities Employer	Local Government		School Districts	
	Hired < 7/1/2011	Hired > 7/1/2011		Employer	State	Employer	State
2020	7.9%	7.9%	8.77%	8.67%	0.10%	8.40%	0.37%
2019	7.9%	7.9%	8.67%	8.57%	0.10%	8.30%	0.37%
2018	7.9%	7.9%	8.57%	8.47%	0.10%	8.20%	0.37%
2017	7.9%	7.9%	8.47%	8.37%	0.10%	8.10%	0.37%
2016	7.9%	7.9%	8.37%	8.27%	0.10%	8.00%	0.37%
2015	7.9%	7.9%	8.27%	8.17%	0.10%	7.90%	0.37%
2014	7.9%	7.9%	8.17%	8.07%	0.10%	7.80%	0.37%
2012-2013	6.9%	7.9%	7.17%	7.07%	0.10%	6.80%	0.37%
2010-2011	6.9%		7.17%	7.07%	0.10%	6.80%	0.37%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS employer contributions increase an additional 0.1% per year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below 25 years following the reduction of both the additional employer and member contribution rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
3. Non-Employer Contributions:
 - a. Special Funding
 - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
 - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
 - iii. The State contributed a Statutory Appropriation from the General Fund of \$33,615,000.

Note 8 - Retirement Plans (Continued)SRS

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

<u>Fiscal Year</u>	<u>Member</u>	<u>Employer</u>
2018-2020	10.495%	13.115%
2010-2017	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

TRS

TRS receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. TRS receives 2.49% of reportable compensation from the State's general fund for School Districts and Other Employers. TRS also receives 0.11% of reportable compensation from the State's general fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The tables below show the legislated contribution rates for TRS members, employers, and the State.

<u>School District and Other Employers</u>				
<u>Fiscal Year</u>	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee & employer</u>
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	7.47%	2.11%	16.73%
2009-2013	7.15%	7.47%	2.49%	17.11%
2014	8.15%	8.47%	2.49%	19.11%
2015	8.15%	8.57%	2.49%	19.21%
2016	8.15%	8.67%	2.49%	19.31%
2017	8.15%	8.77%	2.49%	19.41%
2018	8.15%	8.87%	2.49%	19.51%
2019	8.15%	8.97%	2.49%	19.61%
2020	8.15%	9.07%	2.49%	19.71%
2021	8.15%	9.17%	2.49%	19.81%
2022	8.15%	9.27%	2.49%	19.91%
2023	8.15%	9.37%	2.49%	20.01%
2024	8.15%	9.47%	2.49%	20.11%

Note 8 - Retirement Plans (Continued)

State and University Employers				
<u>Fiscal Year</u>	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee & employer</u>
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	9.47%	0.11%	16.73%
2010-2013	7.15%	9.85%	0.11%	17.11%
2014	8.15%	10.85%	0.11%	19.11%
2015	8.15%	10.95%	0.11%	19.21%
2016	8.15%	11.05%	0.11%	19.31%
2017	8.15%	11.15%	0.11%	19.41%
2018	8.15%	11.25%	0.11%	19.51%
2019	8.15%	11.35%	0.11%	19.61%
2020	8.15%	11.45%	0.11%	19.71%
2021	8.15%	11.55%	0.11%	19.81%
2022	8.15%	11.65%	0.11%	19.91%
2023	8.15%	11.75%	0.11%	20.01%
2024	8.15%	11.85%	0.11%	20.11%

Stand-Alone Plan Statements**PERS and SRS**

The financial statements of the Montana Public Employees Retirement Board (PERB), Comprehensive Annual Financial Report (CAFR), and the GASB 68 Report disclose the PERS and SRS fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena, MT 59620-0131, (406)444-3154 or the MPERA website at <http://mpera.mt.gov/index.shtml>.

TRS

TRS' stand-alone financial statements, actuarial valuations, and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>.

Note 8 - Retirement Plans (Continued)

Actuarial Assumptions

PERS

The Total Pension Liability (TPL) used to calculate the Net Pension Liability (NPL) was determined by taking the results of the June 30, 2018 actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2019. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the last actuarial experience study, dated May 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

Investment Return (net of admin expenses)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013

a) 1.5% for each year PERS is funded at or above 90%;

b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and

c) 0% whenever the amortization period for PERS is 40 years or more.

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back 1 year for males.

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections.

Note 8 - Retirement Plans (Continued)

SRS

The basis for the TPL as of June 30, 2019 was determined by taking the results of the June 30, 2018 actuarial valuation and applying standard roll forward procedures. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2019 valuation were based on the results of the last actuarial experience study, dated May 5, 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

Investment Return (net of admin expenses)	7.65%
Admin Expense as % of Payroll	0.23%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 6.3%

Post Retirement Increases

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

For members hired prior to July 1, 2007	3.00%
For members hired on or after July 1, 2007	1.50%

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males.

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections.

TRS

The TPL as of June 30, 2019 is based on the results of an actuarial valuation date of July 1, 2019. Therefore, no update procedures were used to roll forward the TPL to the measurement date. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the July 1, 2019 valuation were based on the results of the last actuarial experience study dated May 2018. Among those assumptions were the following:

Total Wage Increases *	3.25% - 7.76% for Non-University Members and 4.25% for University Members
Investment Return	7.50%
Price Inflation	2.50%

* Total Wage Increases includes a 3.25% general wage increase assumption.

Note 8 - Retirement Plans (Continued)

Postretirement Benefit Increases

Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.

Tier Two Members: the retirement allowance will be increased by an amount equal to or greater than 0.5% but no more than 1.5% if the most recent actuarial valuation shows TRS to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.

Mortality among contributing members, service retired members, and beneficiaries:

- For Males: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
- For Females: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.

For TRS, mortality among disabled members:

- For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
- For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.

Discount Rate

PERS

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code Annotated. The State contributed 0.1% of salaries paid by local governments and 0.37% paid by school districts. In addition, the State contributed a statutory appropriation from the general fund. Based on those assumptions, PERS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

SRS

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, SRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2120. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Note 8 - Retirement Plans (Continued)

TRS

The discount rate used to measure the TPL was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. In addition to the contributions the State general fund will contribute \$25 million annually to TRS payable July 1st of each year. Based on those assumptions, TRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. No municipal bond rate was incorporated in the discount rate.

Target Allocations

PERS and SRS

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be found on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for PERS and SRS. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized below.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return Arithmetic Basis</u>
Cash Equivalents	3.00%	4.09%
Domestic Equity	36.00%	6.05%
Foreign Equity	18.00%	7.01%
Fixed Income	23.00%	2.17%
Private Equity	12.00%	10.53%
Real Estate	8.00%	5.65%
Total	<u>100.00%</u>	

Note 8 - Retirement Plans (Continued)

TRS

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for TRS. The most recent analysis, performed for the period covering fiscal years 2013 through 2017, is outlined in a report dated May 3, 2018. Several factors are considered in evaluating the long-term rate of return assumption, including long term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation). Estimates of variability and correlations for each asset class, were developed by the TRS' investment consultant. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The long-term rate of return assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in TRS' target asset allocation as of June 30, 2019 are summarized in the table below.

Asset Class	Target Asset Allocation (a)	Real Rate of Return Arithmetic Basis (b)	Long-Term Expected Portfolio Real Rate of Return * (a) x (b)
Domestic Equity	35.00%	6.05%	2.12%
International Equity	18.00%	7.01%	1.26%
Private Equity	10.00%	10.53%	1.05%
Natural Resources	3.00%	4.00%	0.12%
Core Real Estate	7.00%	5.65%	0.40%
TIPS	3.00%	1.40%	0.04%
Intermediate Duration Bonds	19.00%	2.17%	0.41%
High Yield Bonds	3.00%	4.09%	0.12%
Non-Core Real Estate	2.00%	0.78%	0.02%
	100.00%		5.54%
		Inflation	2.50%
		Expected Arithmetic Nominal Return	8.04%

* The assumed rate is comprised of a 2.50% inflation rate and a real long-term expected rate of return of 5.00%.

Note 8 - Retirement Plans (Continued)

Sensitivity Analysis

PERS and SRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.65%	Current Discount Rate	1.0% Increase 8.65%
County's PERS Net Pension Liability	\$ 61,229,142	\$ 42,617,454	\$ 26,976,686
County's SRS Net Pension Liability	\$ 17,970,465	\$ 10,128,712	\$ 3,700,856
PHC's Proportionate Share of PERS Net Pension Liability	\$ 18,385,369	\$ 12,796,856	\$ 8,100,331

TRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.50%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.50%	Current Discount Rate	1.0% Increase 8.50%
County's proportionate share of:			
TRS Net Pension Liability	\$ 177,176	\$ 129,539	\$ 89,626

Summary of Significant Accounting Policies

All Plans

MPERA (PERS and SRS) and TRS prepare financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA and TRS for the purposes of determining the NPL, Deferred Inflows of Resources and Deferred Outflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA and TRS adhere to all accounting principles generally accepted in the United States of America. MPERA and TRS applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

Note 8 - Retirement Plans (Continued)

Pension Amount Totals

All Plans

Employers are provided guidance in GASB Statement 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

Net Pension Liability

PERS

In accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the PERS-DBRP. Employers are required to record and report their proportionate share of the collective NPL, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

The State of Montana, as the non-employer contributing entity, paid additional contributions to PERS that qualify as special funding. Those employers who received special funding are all participating employers.

Per Montana law, State agencies and universities paid their own additional contributions. These employer paid contributions are not accounted for as special funding for State agencies and universities but are reported as employer contributions.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the TPL. The basis for the TPL as of June 30, 2019 was determined by taking the results of the June 30, 2018 actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The proportionate shares of the County's, PHC's, and the State of Montana's NPL for June 30, 2019 and 2018 are displayed below. The County's and PHC's proportionate share equals the ratio of the County's contributions to the sum of all employer and non-employer contributions during the measurement period. The State's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total State contributions paid. The County and PCH recorded a liability of \$30,048,835 and \$12,796,856, respectively the employer's proportionate share was 1.437529% and .612200% respectively.

	Net Pension Liability as of 6/30/2020	Net Pension Liability as of 6/30/2019	Percent of Collective NPL as of 6/30/2020	Percent of Collective NPL as of 6/30/2019	Change in Percent of Collective NPL
County's Proportionate Share	\$ 30,048,835	\$ 29,205,213	1.437529%	1.399300%	0.038229%
State of Montana Proportionate Share Associated with County	9,782,402	9,780,206	0.467993%	2.609700%	-2.141707%
Total	<u>\$ 39,831,237</u>	<u>\$ 38,985,419</u>	<u>1.905522%</u>	<u>4.009000%</u>	<u>-2.103478%</u>

Note 8 - Retirement Plans (Continued)

PHC	Net Pension Liability as of 6/30/2020	Net Pension Liability as of 6/30/2019	Percent of Collective NPL as of 6/30/2020	Percent of Collective NPL as of 6/30/2019	Change in Percent of Collective NPL
PHC's Proportionate Share	\$ 12,796,856	\$ 11,565,804	0.612200%	0.554100%	0.058100%
State of Montana Proportionate Share Associated with PHC	4,166,151	3,873,286	0.199303%	2.609700%	-2.410397%
Total	<u>\$ 16,963,007</u>	<u>\$ 15,439,090</u>	<u>0.811503%</u>	<u>3.163800%</u>	<u>-2.352297%</u>

Change in Actuarial Assumptions and Methods:

There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

SRS

In accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with their participation in the Sheriffs' Retirement System (SRS). Employers are required to record and report the proportionate share of the collective NPL, Pension Expense, and Deferred Inflows and Deferred Outflows of resources associated with pensions. This report provides information for employer's who are using a June 30, 2019 measurement date for the 2020 reporting.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end to determine the TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018 actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The proportionate share of the County's NPL for June 30, 2019 and 2018 are displayed below. The employer's proportionate share equals the ratio of the County's contributions to the sum of all employer contributions during the measurement period. The County recorded a liability of \$10,128,712 and the County's proportionate share was 12.1451%.

	Net Pension Liability as of 6/30/2020	Net Pension Liability as of 6/30/2019	Percent of Collective NPL as of 6/30/2020	Percent of Collective NPL as of 6/30/2019	Change in Percent of Collective NPL
County's Proportionate Share	<u>\$ 10,128,712</u>	<u>\$ 9,260,368</u>	<u>12.145100%</u>	<u>12.318900%</u>	<u>-0.173800%</u>

Note 8 - Retirement Plans (Continued)

Change in Actuarial Assumptions and Methods:

There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

TRS

In accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers' Retirement System (TRS). GASB Statement No. 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective NPL. In accordance with GASB Statement No. 68, TRS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective NPL that is associated with the employer.

The following table shows the employer proportionate share of the NPL and the employer's proportion of NPL for June 30, 2020 and 2019. The NPL was measured as of June 30, 2019 and the TPL used to calculate the NPL was determined by an actuarial valuation as of July 1, 2019. Therefore, no update procedures were used to roll forward the TPL to the measurement date. The County's proportion of the NPL was based on the County's contributions received by TRS during the measurement period July 1, 2018 through June 30, 2019 relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2020, the County recorded a liability of \$129,539 and the County's proportionate share was 0.0067%.

	Net Pension Liability as of 6/30/2020	Net Pension Liability as of 6/30/2019	Percent of Collective NPL as of 6/30/2020	Percent of Collective NPL as of 6/30/2019	Change in Percent of Collective NPL
County's Proportionate Share	\$ 129,539	\$ 108,819	0.0067%	0.0059%	0.0008%
State of Montana Proportionate Share associated with County	79,671	72,802	0.0041%	0.0039%	0.0002%
Total	<u>\$ 209,210</u>	<u>\$ 181,621</u>	<u>0.0108%</u>	<u>0.0098%</u>	<u>0.0010%</u>

Change in Actuarial Assumptions and Other Inputs:

As a result of the recent actuarial experience study, dated May 3, 2018, the following changes to the actuarial assumptions were made since the previous measurement date:

- The Guaranteed Annual Benefit Adjustment (GABA) for Tier Two members is a variable rate between 0.05% and 1.05% as determined by the Board. Since an increase in the amount of the GABA is not automatic and must be approved by the Board, the assumed increase was lowered from 1.5% to the current rate of 0.50% per annum.

Note 8 - Retirement Plans (Continued)

Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense

PERS

At June 30, 2020, the County and PHC recognized a Pension Expense of \$4,801,982 and \$2,055,970, respectively for their proportionate share of the PERS' Pension Expense. The County and PHC recognized grant revenue of \$664,121 and \$282,838, respectively for the support provided by the State of Montana for the proportionate share of the Pension Expense that is associated with the employer.

SRS

At June 30, 2020, the County recognized a Pension Expense of \$931,106 for its proportionate share of the SRS' Pension Expense.

TRS

At June 30, 2020, the County recognized a Pension Expense of \$31,050 for its proportionate share of the TRS' Pension Expense. The County also recognized grant revenue of \$9,718 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.

Deferred Outflows and Inflows

PERS

At June 30, 2020, the County and PHC reported their proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

County	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 1,424,848	\$ 1,413,918
Projected Investment Earnings vs. Actual Investment Earnings	364,333	-
Change in Assumptions	1,275,665	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	2,282,527
Employer Contributions subsequent to the measurement date (Fiscal Year 2020 Contributions)	2,174,139	-
Total	<u>\$ 5,238,985</u>	<u>\$ 3,696,445</u>

Note 8 - Retirement Plans (Continued)

PHC	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 606,798	\$ 602,143
Projected Investment Earnings vs. Actual Investment Earnings	155,158	-
Change in Assumptions	543,266	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	952,807
Employer Contributions subsequent to the measurement date (Fiscal Year 2020 Contributions)	925,601	-
Total	<u>\$ 2,230,823</u>	<u>\$ 1,554,950</u>

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

	County	PHC
Reporting year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2020	\$ 612,952	\$ 271,454
2021	\$ (1,707,074)	\$ (718,155)
2022	\$ 135,533	\$ 57,719
2023	\$ 326,989	\$ 139,254
Thereafter	\$ -	\$ -

SRS

At June 30, 2020, the County reported its proportionate share of SRS' deferred outflows of resources and deferred inflows of resources related to SRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 652,400	\$ 12,244
Projected Investment Earnings vs. Actual Investment Earnings	195,787	-
Changes in Assumptions	3,170,575	5,468,939
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	857,651	-
Employer Contributions subsequent to the measurement date (Fiscal Year 2020 Contributions)	1,310,819	-
Total	<u>\$ 6,187,232</u>	<u>\$ 5,481,183</u>

Note 8 - Retirement Plans (Continued)

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2020	\$ (373,401)
2021	\$ (811,290)
2022	\$ 376,103
2023	\$ 203,818
Thereafter	\$ -

TRS

At June 30, 2020, the County reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to TRS from the

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experience	\$ 857	\$ -
Changes in actuarial assumptions	6,468	290
Difference between projected and actual investment earnings	1,256	-
Changes in proportion and differences between actual and expected contributions	11,838	-
Employer Contributions subsequent to the measurement date (Fiscal Year 2020 Contributions) #	8,583	-
Total	<u>\$ 29,002</u>	<u>\$ 290</u>

Amounts reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the NPL in the year ended June 30, 2021.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2021	\$ 10,747
2022	\$ 6,016
2023	\$ 2,325
2024	\$ 1,040
2025	\$ -
Thereafter	\$ -

Note 8 - Retirement Plans (Continued)

Pension Activity by Reporting Unit

The County processes payroll, including payment of payroll taxes and benefits, for 2 local agencies, the Bitterroot Economic Development District and the Soil Conservation District. The pension items related to these agencies is included in the County's allocation by the State of Montana.

The pension activity by reporting unit for PERS, SRS, and TRS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources
Governmental Activities	\$ 11,349,580	\$ 39,705,093	\$ 9,059,570
Business-type Activities	82,882	471,454	102,486
Partnership Health Center	2,230,823	12,796,856	1,554,950
Agencies	22,756	130,539	15,862
Total	<u>\$ 13,686,041</u>	<u>\$ 53,103,942</u>	<u>\$ 10,732,868</u>

	On-Behalf State Pension Revenue	Pension Expense
Governmental Activities	\$ 650,837	\$ 5,729,573
Business-type Activities	10,399	956
Partnership Health Center	282,838	2,055,970
Agencies	2,885	33,609
Total	<u>\$ 946,959</u>	<u>\$ 7,820,108</u>

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is available to all County employees. This permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participation in the plan is optional. The fair value of assets held in the plan at June 30, 2020 was \$11,761,071.

Effective July 1, 1998, the County amended its deferred compensation plan to conform with section 457(g) of the Internal Revenue Code. Trusts were established to hold deferred compensation plan assets for the exclusive benefit of participants and their beneficiaries. The trusts are administered by Valic and Nationwide, and the County's duty with respect to the plan is limited to withholding deferred compensation amounts from employees and remitting them to Valic and Nationwide. Because the County's involvement with the plan is limited to ministerial functions, the plan is not included in the County reporting entity because it does not meet the definition of a fiduciary fund under generally accepted accounting principles.

Note 9 - Other Post-employment Benefits

GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. This statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. GASB Statement No. 10, as modified by GASB Statement No. 74, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been reported in an agency fund. Information for the County's health benefits plan for retirees is included below. Partnership Health Center participates in the plan as part of Missoula County.

The County is self insured through their participation in the "Missoula County Employee Benefits Plan." Missoula County and nine additional entities participate in the plan. The plan is administered by Missoula County as a multiple-employer defined benefit plan. The plan is reported as an agency fund of the County and uses the accrual basis of accounting. A trust has not been created to accumulate assets for the plan, so the plan is financed on a pay-as-you-go basis. County and outside agency current employee contributions are used to cover retiree claims and administrative costs as needed. The plan issues stand-alone financial statements which can be obtained from Missoula County Risk & Benefits, 200 West Broadway, Missoula, MT 59802. Each employer in the plan is required to disclose additional information with regard to benefits provided, employees covered, changes in the OPEB liability, sensitivity analysis for changes in certain rates, OPEB expense, deferred inflows and outflows of resources related to the plan, and actuarial methods and assumptions used. This information for Missoula County and Partnership Health Center is presented below.

To qualify for retiree medical benefits the employee must have attained the age of 60 plus five years of service or attained age 65 or completed 30 years of service. An employee may qualify for early retirement by meeting one of the following criteria: attained the age of 50 plus 5 years of service or completed 25 years of service. Retirees are able to purchase health benefits for themselves and their family members at two different rates: the "Medical Standard Plan" and the "Medical High Deductible Plan." The retiree pays into the plan what the County and an active employee would pay on a monthly basis. Retiree benefits and contributions are established and can be amended by Missoula County. The monthly premiums effective July 1, 2019 are shown below:

Level of Coverage	Single	Employee/ Spouse	Employee/ Child	Family
Medical Standard Plan	\$ 605.00	\$ 1,135.00	\$ 1,013.00	\$ 1,544.00
Medical High Deductible Plan	\$ 423.02	\$ 794.07	\$ 709.20	\$ 1,080.25
Dental	\$ 43.00	\$ 76.00	\$ 105.00	\$ 139.00
Vision	\$ 12.50	\$ 23.60	\$ 23.00	\$ 34.10

At June 30, 2020, the Missoula County Health Benefits Plan covered 1094 active and 53 retired employees and their dependents. The active and retired employees for Missoula County and Partnership Health Center, combined, were 861 and 48, respectively.

An actuarial valuation was performed using standard actuarial roll forward procedures for Missoula County's plan for the fiscal year ending June 30, 2019, measurement date. The information presented is based on the actuarial assumptions and substantive plan provisions summarized in the County's June 30, 2018 actuarial valuation. In a roll forward valuation the census data and assumptions used in the prior year's valuation are rolled forward to the new measurement date with only minimal changes. The census data and assumptions were not updated other than the discount rate.

The following assumptions and other inputs were used to calculate the total OPEB liability in the actuarial valuation.

Discount Rate	2.66% - S&P Municipal Bond 20 Year High Grade Rate Index as of July 1, 2020
Payroll Growth	2.50%
General Inflation	3.0% per year
Cost Method	Entry age normal, determined as a level percent of projected pay

Note 9 - Other Post-employment Benefits (Continued)

The following assumptions and other inputs were used to calculate the total OPEB liability in the actuarial valuation. (continued)

Participation Rate	25% of eligible employees are assumed to enroll in the plan	
	30% of actives are assumed to cover spouses at retirement	
	26% of eligible enrollees are assumed to elect early retirement	
	8% of those retiring at age 65 or greater are assumed to elect coverage	
	56% of retirees electing medical coverage are assumed to enroll in the Standard Plan and 38% in the High Deductible Plan	
	Dental and vision coverage is assumed to be the same as current coverage	
Mortality Rate	RP-2000 Combined Mortality Table Projection AA Fully Generational	
Termination Before Retirement	Montana Public Employees' Retirement System (MPERS) pension actuarial valuation assumptions at 06/30/2019	
Medical Trend Rate	<u>Effective July 1</u>	<u>Trend Rate</u>
	2020	6.1%
	2021	5.9%
	2022	5.8%
	2023	5.6%
	2024	5.4%
	2025	5.2%
	2026+	5.0%

The table below shows the assumption changes from the prior valuation at June 30, 2019.

<u>Assumption</u>	<u>Description of Change</u>
Discount Rate	Decreased from 3.36% to 2.66%
Participation	Number of active employees covered by the plan increased 6.0%
Termination Rate	Changed to the rates used in the most recent MPERS pension actuarial valuation
Retirement Rate	Changed to the rates used in the most recent MPERS pension actuarial valuation
Federal Excise Tax	Removed the future impact of the federal excise tax which was repealed in December 2019

Note 9 - Other Post-employment Benefits (Continued)

Based on an actuarial study prepared as of June 30, 2020, the following table reports the changes to the OPEB liability for fiscal year 2020, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise and internal service activities and Partnership Health Center, as detailed below.

Changes in OPEB Liability	Governmental Activities	Total Governmental Activities Internal Service Funds					Business-Type Activities Enterprise Funds		Discretely Presented Component Unit		Total
		Risk Management	Employee Benefits	Workers' Compensation	Information Services	Telephone Services	Larchmont Golf Course	RSID Funds	Partnership Health Center		
Postemployment Benefits Liability, Beginning	\$ 2,006,600	\$ 4,995	\$ 19,496	\$ 6,050	\$ 74,463	\$ 6,787	\$ 7,981	\$ 13,382	\$ 606,709	\$ 2,746,463	
Service Cost	125,926	254	1,081	573	4,240	636	651	848	44,732	178,941	
Interest	51,530	104	443	234	1,735	260	266	347	18,304	73,223	
Difference between expected and actual experience	(370,013)	(747)	(3,177)	(1,682)	(12,458)	(1,869)	(1,912)	(2,492)	(131,436)	(525,786)	
Changes in assumptions	440,715	890	3,784	2,003	14,839	2,226	2,277	2,968	156,550	626,252	
Net Change	248,158	501	2,131	1,128	8,356	1,253	1,282	1,671	88,150	352,630	
Postemployment Benefits Liability, Ending Balance	\$ 2,254,758	\$ 5,496	\$ 21,627	\$ 7,178	\$ 82,819	\$ 8,040	\$ 9,263	\$ 15,053	\$ 694,859	\$ 3,099,093	
Deferred Inflows of Resources											
Beginning Balance	\$ (378,459)	\$ (895)	\$ (3,768)	\$ (1,116)	\$ (13,989)	\$ (1,285)	\$ (1,914)	\$ (2,431)	\$ (116,191)	\$ (520,048)	
Difference between expected and actual experience	(370,013)	(747)	(3,177)	(1,682)	(12,458)	(1,869)	(1,912)	(2,492)	(131,436)	(525,786)	
Current year amortization of experience differences	92,875	188	797	422	3,127	469	484	625	32,991	131,978	
Net Change	(277,138)	(559)	(2,380)	(1,260)	(9,331)	(1,400)	(1,428)	(1,867)	(98,445)	(393,808)	
Ending Balance	\$ (655,597)	\$ (1,454)	\$ (6,148)	\$ (2,376)	\$ (23,320)	\$ (2,685)	\$ (3,342)	\$ (4,298)	\$ (214,636)	\$ (913,856)	
Deferred Outflow											
Beginning Balance	\$ 305,331	\$ 782	\$ 2,924	\$ 933	\$ 11,357	\$ 1,031	\$ 1,538	\$ 2,079	\$ 91,505	\$ 417,480	
Changes in assumptions	440,715	890	3,784	2,003	14,839	2,226	2,277	2,968	156,550	626,252	
Current year amortization of assumption changes	(90,420)	(183)	(776)	(411)	(3,044)	(457)	(470)	(608)	(32,119)	(128,488)	
Net Change	350,295	707	3,008	1,592	11,795	1,769	1,807	2,360	124,431	497,764	
Ending Balance	\$ 655,626	\$ 1,489	\$ 5,932	\$ 2,525	\$ 23,152	\$ 2,800	\$ 3,345	\$ 4,439	\$ 215,936	\$ 915,244	
OPEB Expense	\$ 175,001	\$ 353	\$ 1,503	\$ 796	\$ 5,892	\$ 884	\$ 903	\$ 1,178	\$ 62,164	\$ 248,674	

Note 9 - Other Post-employment Benefits (Continued)

Sensitivity Analysis

The following table discloses the sensitivity of the County and Partnership Health Center's (PHC) OPEB liability to changes in the discount rate and healthcare cost trend rate, showing how the OPEB liability would change if the rates used were increased or decreased by 1%.

	1.0% Decrease 1.66%	Discount Rate 2.66%	1.0% Increase 3.66%
County OPEB Liability	\$ 2,991,485	\$ 2,404,234	\$ 1,965,005
PHC Liability	\$ 864,583	\$ 694,859	\$ 567,915
		Healthcare Cost Trend Rate	
	1.0% Decrease 5.10%	6.10%	1.0% Increase 7.10%
County OPEB Liability	\$ 1,923,441	\$ 2,404,234	\$ 3,077,810
PHC Liability	\$ 555,903	\$ 694,859	\$ 885,924

Deferred Inflows and Outflows of Resources

Differences between expected and actual experience in the measurement of the OPEB liability resulted in deferred inflows of resources. Deferred outflows of resources resulted from changes in assumptions and other inputs. The net amount of deferred inflows and outflows of resources for OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended June 30,	Increase (Decrease) in OPEB Expense	
	County	PHC
2020	\$ 7,752	\$ 2,584
2021	7,752	2,584
2022	7,752	2,584
2023	7,752	2,584
2024	7,752	2,584
2025	7,752	2,584
2026	7,752	2,584
2027	7,752	2,584
2028	7,752	2,584
2029	5,584	1,858
	<u>\$ 75,352</u>	<u>\$ 25,114</u>

Note 10 - Governmental Fund Balances

At June 30, 2020, the County had a total fund balance in governmental funds of \$42,914,452. In accordance with GASB Statement No. 54, this fund balance has been classified as follows:

	Balance	Category	Description
General Fund			
Nonspendable	\$ 44,275	General Government	Inventories
Restricted	\$ -	General Government	Federal, State, and other grant and legal commitments

Note 10 - Governmental Fund Balances (Continued)

General Fund (Continued)

	Balance	Category	Description
Unassigned	\$ 1,848,450	Governmental Services	Remainder
Unassigned	\$ 152,285	Justice Courts	Remainder
Unassigned	\$ 602,111	County Attorney	Remainder
Unassigned	\$ 524,722	Emergency Services	Remainder
Unassigned	\$ 59,694	Surveyors	Remainder
Unassigned	\$ 15,191	Debt Service	Remainder
Unassigned	\$ 78,629	Capital Outlay	Remainder
Public Safety			
Restricted	\$ 3,324,181	Sheriff	State and Federal law
Committed	\$ 1,584,594	Detention	Commissary
RSID Debt Service			
Restricted	\$ 2,434,026	Debt Service	Federal, State, and other grant and legal commitments
Library Bond Construction			
Restricted	\$ 5,197,581	Missoula Library	Federal, State, and other grant and legal commitments
Nonmajor Governmental Funds			
Nonspendable	\$ 908,100	Road and Bridge Supplies	Inventories
Restricted	\$ 208,232	General Government Technology	Federal, State, and other grant and legal commitments
Restricted	\$ 486,508	Clerk of District Court	Federal, State, and other grant and legal commitments
Restricted	\$ 180,861	Drug Education and Containment	Federal, State, and other grant and legal commitments
Restricted	\$ 50,969	Search & Rescue	Federal, State, and other grant and legal commitments
Restricted	\$ 169,237	Forest Reserve Title III	Federal, State, and other grant and legal commitments
Restricted	\$ 1,738,053	Emergency Services	Federal, State, and other grant and legal commitments
Restricted	\$ 1,329,051	Road Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 1,635,499	Bridge Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 454,852	Building Code Division	Federal, State, and other grant and legal commitments
Restricted	\$ 350,236	Weed and Extension Services	Federal, State, and other grant and legal commitments
Restricted	\$ 758,878	Airport Industrial Park Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 877,729	Technology District Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 1,283,860	Bonner Mill Site Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 500,631	Bonner West Log Yard Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 18,705	Public Health Services	Federal, State, and other grant and legal commitments
Restricted	\$ 422,919	Water Quality Testing and Projects	Federal, State, and other grant and legal commitments

Note 10 - Governmental Fund Balances (Continued)

Nonmajor Governmental Funds (Continued)

	Balance	Category	Description
Restricted	\$ 43,850	Junk Vehicle Services	Federal, State, and other grant and legal commitments
Restricted	\$ 60,436	Wood Stove Exchange	Federal, State, and other grant and legal commitments
Restricted	\$ 72,446	Substance Abuse Prevention Programs	Federal, State, and other grant and legal commitments
Restricted	\$ 300,619	Social Services	Federal, State, and other grant and legal commitments
Restricted	\$ 3,682,762	Parks & Trails	Federal, State, and other grant and legal commitments
Restricted	\$ 501,344	Library Services	Federal, State, and other grant and legal commitments
Restricted	\$ 70,063	Historical Museum Programs	Federal, State, and other grant and legal commitments
Restricted	\$ 1,288,828	Community Development Programs	Federal, State, and other grant and legal commitments
Restricted	\$ 843,344	Open Space Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 1,456,888	Debt Service	Federal, State, and other grant and legal commitments
Committed	\$ 4,685	General Programs	Commissioner resolution for specific programs and projects
Committed	\$ 53,244	Extension Services	Commissioner resolution for specific programs and projects
Committed	\$ 581,311	Airport Industrial Park Projects	Commissioner resolution for specific programs and projects
Committed	\$ 3,218,874	Technology District Projects	Commissioner resolution for specific programs and projects
Committed	\$ 7,155	Special District Management	Commissioner resolution for specific programs and projects
Committed	\$ 154,813	Solid Waste Collection	Commissioner resolution for specific programs and projects
Committed	\$ -	Animal Control Services	Commissioner resolution for specific programs and projects
Committed	\$ 47,274	Library Projects	Commissioner resolution for specific programs and projects
Committed	\$ 462,333	Historical Museum Projects	Commissioner resolution for specific programs and projects
Committed	\$ 533,230	Criminal Justice Court Committee	Commissioner resolution for specific programs and projects
Committed	\$ 380,905	Community Development Programs	Commissioner resolution for specific programs and projects
Committed	\$ 2,400,009	Debt Service	Commissioner resolution for specific programs and projects
Assigned	\$ 192,814	Search & Rescue Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 476,423	Road Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 363,520	Bridge Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 1,366,688	Weed/Extension Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 229,630	Public Health Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 98,897	Water Quality Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 7,457	Library Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 950,768	Public Safety Reserve	Intent established in budgeting process or by express assignment
Assigned	\$ 620,570	Community Development Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 2,942,683	County Capital Projects	Intent established in budgeting process or by express assignment

Note 10 - Governmental Fund Balances (Continued)

Nonmajor Governmental Funds (Continued)

	Balance	Category	Description
Assigned	\$ 6,000	District Court Reserve	Intent established in budgeting process or by express assignment
Assigned	\$ 144,000	Animal Control Reserve	Intent established in budgeting process or by express assignment
Assigned	\$ 109,632	Milltown Historic Preservation	Intent established in budgeting process or by express assignment
Unassigned	\$ (5,172)	Relationship Violence Grants	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (32,320)	Weed	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (314,283)	Fair Operations and Capital Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (101,950)	Grants	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (17,946)	Planning	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (280,289)	Public Health Services	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (1,180,397)	Debt Service	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (6,066,745)	Capital Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
	<u>\$ 42,914,452</u>	Total Governmental Fund Balances	

Note 11 - Deficit Fund Balances

Deficit Fund Balances - At June 30, 2020, the following funds had a deficit fund balance resulting from expenditures/expenses in excess of revenues during 2020 and prior years:

Nonmajor Governmental Funds

Special Revenue Funds

Weed	\$ 32,320
Fair	\$ 314,283
Planning	\$ 17,946
Grants	\$ 101,950
RVSD	\$ 5,172
Health	\$ 158,572
Animal Control	\$ 121,717

Debt Service Funds

Jail Bonds	\$ 12,924
Fair Ice Rink Series 2012 Refinance	\$ 98,695
Fair Ice Rink Series 2006	\$ 58,074
Technology District	\$ 2,506
Open Space Debt Service	\$ 40,821
2017 LTGO Debt Service	\$ 52,877
Capital Improvement Debt Service	\$ 702,730
Fair Redevelopment Debt Service	\$ 20,861
Election Center Acquisition Debt Service	\$ 52,072
Judgement Levy 2019 Debt Service	\$ 138,837

Capital Projects Funds

Fair Capital Reserve	\$ 5,104,572
Courthouse Construction	\$ 17,038
2017 LTGO Construction	\$ 22,538
Election Center Acquisition	\$ 316,915
Build Grant	\$ 605,682

Internal Service Funds

Risk Management	\$ 1,272,054
Information Services Operations	\$ 1,275,988

Note 11 - Deficit Fund Balances (continued)

The deficit in Weed, Planning, Health, and Animal Control Special Revenue Funds will be eliminated with a transfer from the General Fund. The deficits in the Grants and RVSD Funds will be eliminated with the receipt of reimbursement grant funding. The deficits in the Jail Bonds, both Fair Ice Rink, Technology District, Open Space, 2017 LTGO, Capital Improvement, Fair Redevelopment, Election Center Acquisition, and Judgement Levy Debt Service Funds are expected to be eliminated through future income. The deficit in the Fair Capital Reserve, Election Center Acquisition, and Build Grant Capital Projects funds will be eliminated through collections on a note receivable and issuance of debt. The deficits in the Fair Special Revenue Fund, Courthouse Construction, and CAPS Building Acquisition funds are expected to be eliminated through debt financing. The deficit in the Risk Management Fund will be eliminated through future income. The deficit in the Information Services Operations fund will be eliminated with a transfer from the Technology fund.

Note 12 - Budgetary - GAAP Reporting Reconciliation

The accompanying combining schedules of revenues and expenditures - budget and actual are presented on the budget basis. The following is a reconciliation of the change in Fund Balance - GAAP basis to the change in Fund Balance - budget basis for budgeted funds:

	General	Public Safety	RSID Debt Service	Library Bond Construction	Nonmajor Governmental	Internal Service
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses - GAAP Basis	\$ 320,645	\$ 856,986	\$ (204,052)	\$ (14,985,305)	\$ (5,770,807)	\$ 2,777,042
Cash & Investments - 6/30/2019	23,476	60,126	-	77,390	100,863	60,453
Cash & Investments - 6/30/2020	(81,264)	(254,647)	-	(256,485)	(1,032,836)	(431,419)
Accounts Receivable - 6/30/2019	141,553	12,284	-	-	2,056,799	888,152
Accounts Receivable - 6/30/2020	(21,274)	(13,788)	-	-	(1,906,482)	(984,439)
Advances to Other Funds - 6/30/2019	-	50,818	-	-	2,205,000	-
Advances to Other Funds - 6/30/2020	-	(12,924)	-	-	(2,040,000)	-
Prepaid Cost - 6/30/2019	-	-	-	-	-	99,717
Prepaid Cost - 6/30/2020	-	-	-	-	-	(205,101)
Deferred Pension and OPEB Outflows - 6/30/2019	-	-	-	-	-	470,410
Deferred Pension and OPEB Outflows - 6/30/2020	-	-	-	-	-	(362,405)
Accounts Payable - 6/30/2019	(181,822)	(357,800)	-	(931,851)	(1,820,962)	(108,715)
Accounts Payable - 6/30/2020	364,695	239,790	-	4,375,017	2,276,231	279,108
Accrued Payroll - 6/30/2019	(522,751)	(585,246)	-	-	(739,030)	(111,442)
Accrued Payroll - 6/30/2020	702,385	774,472	-	-	1,007,977	99,765
Contributions Paid in Advance - 6/30/19	-	-	-	-	-	(36,085)
Contributions Paid in Advance - 6/30/20	-	-	-	-	-	32,912
Sick & Vacation Liability - 6/30/19	-	-	-	-	-	(49,310)
Sick & Vacation Liability - 6/30/20	-	-	-	-	-	56,360
Claims Payable - 6/30/2019	-	-	-	-	-	(3,998,703)
Claims Payable - 6/30/2020	-	-	-	-	-	4,088,444
Accrued Interest - 6/30/2019	(23,317)	-	(170,440)	-	(1,709,377)	-
Accrued Interest - 6/30/2020	-	-	163,600	-	1,726,025	-
Deferred Tax Revenue - 6/30/2019	-	(584,393)	-	-	(1,637,849)	-
Deferred Tax Revenue - 6/30/2020	-	691,520	-	-	1,590,962	-
Other Deferred Revenue - 6/30/2019	-	(53,633)	-	-	(1,027,627)	-
Other Deferred Revenue - 6/30/2020	-	50,951	-	-	597,848	-
Net Pension and OPEB Liability - 6/30/2019	-	-	-	-	-	(2,064,211)
Net Pension and OPEB Liability - 6/30/2020	-	-	-	-	-	1,998,134
Deferred Pension and OPEB Inflows - 6/30/2019	-	-	-	-	-	(331,254)
Deferred Pension and OPEB Inflows - 6/30/2020	-	-	-	-	-	263,568
Depreciation	-	-	-	-	-	18,413
Capital Purchases	-	-	-	-	(117,031)	-
Loss on Disposal of Capital Assets	-	-	-	-	-	-
Prior Period Adjustments	-	-	-	-	-	-
Non-budgeted Funds:						
Excess of Revenues and Other Financing Sources	-	-	-	-	-	-
Over (Under) Expenditures and Other Financing Uses	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses - Budget Basis	\$ 722,326	\$ 874,516	\$ (210,892)	\$ (11,721,234)	\$ (6,240,296)	\$ 2,449,394

Note 13 - Interfund Transactions

Interfund Transfers - The County uses interfund transfers for regular recurring internal charges, such as debt service, supplies and materials, and services provided. An analysis of transfers in and out during 2020 follows:

General Fund to:

Public Safety	\$ 501,363
Nonmajor Governmental Funds (Historical Museum, Criminal Justice Coordinating Council, Grants, Community and Planning Services, Community Based Organizations, Animal Control, Relationship Violence Services, Technology, Health)	1,225,956
Internal Service (Technology)	15,000

Public Safety Fund to:

General Fund	112,272
Nonmajor Governmental Funds (Planning, Relationship Violence Services, Technology, Public Safety Capital Reserve)	1,162,590
Internal Service (Risk Management)	-

Nonmajor Governmental Funds to:

General Fund	1,448,672
Public Safety Fund	1,496,881
Nonmajor Governmental Funds (Road, Community Assistance Fund, Bridge, Weed, Weed Grant, Fair, District Court, Parks, Library, Planning, Grants, Substance Abuse Prevention, Relationship Violence Services, Community & Planning Services, Health, Water Quality District, Animal Control, Extension, Extension Grant, Drug Forfeiture, Historical Museum, NACo RX Fund, Missoula Search & Rescue, Junk Vehicle, RSID Administration, Seeley Lake Stove Project, Permissive Medical Levy, Friends of the Museum, RSID Revolving, Capital Improvement Debt Service, Weed/Extension Building Reserve, Missoula Search & Rescue Reserve, Courthouse Reconstruction, Capital Improvement, Technology, Risk Management)	4,351,778
Internal Service (Risk Management, Health Insurance, IS Operations)	\$ <u>1,576,327</u>

Note 13 - Interfund Transactions (Continued)

Sub-Total Governmental Funds	\$ 11,890,839
Internal Service Funds to:	
Nonmajor Governmental Funds (Technology)	13,875
Nonmajor Enterprise Fund to:	
Nonmajor Governmental Funds (RSID Administration, Technology)	15,344
Total Transfers In/Out	\$ 11,920,058

Interfund Receivables/Payables - Interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period. Balances due to/from other funds at June 30, 2020 consist of the following:

General Fund - Cash flow advances to:	
Nonmajor Governmental Funds (Fair, Grants, Big Sky Trust Fund, Fair Redevelopment Debt Service (DS), Election Center DS, Fair Ice Rink 2012, Fair Ice Rink 2006, PHC DS 2009, PHC DS 2012, 2017 LTGO DS, Judgement Levy DS, Judgement Levy 2019 DS, Courthouse Annex Reconstruction, Election Center Acquisition,)	\$ 2,537,228
Public Safety - Cash flow advances to:	
Nonmajor Governmental Funds (Jail Bonds)	12,924
Nonmajor Governmental Funds - Cash flow advances to:	
Nonmajor Governmental Funds (Road, Water Quality, MDA Technology District, Parks, Fort Missoula Regional Park, and Open Space)	1,404,602
Library Bond Construction - Cash flow advances to:	
Nonmajor Governmental Funds (Library Bonds)	524,175
Internal Service Funds - Transfer from Health Benefits to Wellness Fund	30,155
Enterprise Funds - Cash flow advances to:	
Nonmajor Governmental Funds (Larchmont LTGO)	75,600
Total Due from Other Funds	\$ 4,584,684

Note 13 - Interfund Transactions (Continued)

Interfund Advances - Advances receivable at June 30, 2020 include the following:

Nonmajor Governmental Funds - Advances to:	
RSID Debt Service to pay off bonds	
Enterprise Funds (Larchmont) for County bond repayment	\$ 655,000
Total Advances to Other Funds	<u>\$ 655,000</u>

Which includes non-current portions of:	
Enterprise Funds (Larchmont) for County bond repayment	\$ 605,000
Total Non-Current Advances to Other Funds	<u>\$ 605,000</u>

Missoula County's significant transactions with its discretely-presented component units include:

Partnership Health Center

Advances from Primary Government

Advance from Nonmajor Governmental Funds (Health Center Bonds)	\$ <u>1,385,000</u>
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Transactions with Primary Government

Principal and Interest payment to Nonmajor Governmental Funds (Health Center Bonds)	\$ <u>176,845</u>
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Health insurance premiums paid to Internal Service Funds	\$ <u>1,849,907</u>
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Community Based Organizations Grant from Nonmajor Governmental Fund (Community Assistance Fund)	\$ <u>50,000</u>
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Note 14 - Transactions with Component Units

Missoula Aging Services

Community Based Organizations Grant from Nonmajor Governmental Fund (Aging Fund)	\$ <u>373,003</u>
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Note 15 - Restatements

In 2019, capital accounts payable in the amount of \$1,635,714 were included in the fund financial statements but were not included in capital assets on the government-wide financial statements. In order to correct this, beginning capital assets and net position were increased by this amount on the government-wide financial statements.

Note 16 - Risks and Uncertainties or Business Conditions

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID 19 Virus Crisis ("CV19 Crisis"). As of the date of issuance of the financial statements, Missoula County had not yet suffered material adverse impact from the CV19 Crisis. The future impact of the CV19 Crisis on the County cannot be reasonably estimated at this time.

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Missoula County, Montana
Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios
For the Last Ten Fiscal Years *

	2020	2019	2018
Beginning Balance	\$ 2,746,463	\$ 2,591,380	\$ 656,635
Restatement-Change in Accounting Principle	-	-	1,620,540
Restated Beginning Balance	2,746,463	2,591,380	2,277,175
Service Cost	178,941	205,947	211,208
Interest	73,223	87,071	78,563
Deferred Inflows - Difference between expected and actual experience	(525,786)	(188,209)	(464,795)
Deferred Outflows - Changes in assumptions	626,252	50,274	489,229
Net Change	352,630	155,083	314,205
Ending Balance	\$ 3,099,093	\$ 2,746,463	\$ 2,591,380
Covered Payroll	\$ 49,540,895	\$ 43,231,592	\$ 42,177,163
Total Other Post-Employment Benefits Liability as a percentage of Covered Payroll	6.26%	6.35%	6.14%

Note to Schedule: Assets are not accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related benefits.

* The amounts presented above for each fiscal year were determined as of June 30th. The schedule is intended to show information for 10 years, additional years will be displayed as they become available.

Missoula County, Montana
Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions
Montana Public Employees' Retirement System
Schedule of Proportionate Share of Net Pension Liability
For the Last Six Fiscal Years *

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportionate share of net pension liability (as a percentage)	2.0388%	1.9417%	2.4708%	2.4616%	2.2877%	2.2336%
County's proportionate share of net pension liability	\$ 42,617,454	\$ 40,526,396	\$ 48,121,836	\$ 41,929,126	\$ 31,979,503	\$ 27,830,651
State of Montana proportionate share of net pension liability associated with the County	13,874,561	13,571,933	643,960	512,326	392,814	339,855
Total	<u>\$ 56,492,015</u>	<u>\$ 54,098,329</u>	<u>\$ 48,765,796</u>	<u>\$ 42,441,452</u>	<u>\$ 32,372,317</u>	<u>\$ 28,170,506</u>
County's covered payroll	<u>\$ 33,640,212</u>	<u>\$ 31,937,599</u>	<u>\$ 30,650,357</u>	<u>\$ 29,485,349</u>	<u>\$ 26,698,242</u>	<u>\$ 25,502,115</u>
County's proportionate share of net pension liability as a percentage of covered payroll	126.69%	126.89%	157.00%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of total pension liability	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

* The amounts presented above for each fiscal year were determined as of June 30th, the **pension plan measurement date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Schedule of Pension Contributions
For the Last Six Fiscal Years **

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 3,082,535	\$ 2,893,275	\$ 2,704,692	\$ 2,565,479	\$ 2,464,547	\$ 2,338,594
Contributions recognized by the plan	3,082,535	2,893,275	2,704,692	2,565,479	2,464,547	2,338,594
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	<u>\$ 35,554,036</u>	<u>\$ 33,640,212</u>	<u>\$ 31,937,599</u>	<u>\$ 30,650,357</u>	<u>\$ 29,485,349</u>	<u>\$ 26,698,242</u>
Contributions recognized by the plan as a percentage of covered payroll	8.67%	8.60%	8.47%	8.37%	8.64%	8.76%

** The amounts presented above for each fiscal year were determined as of June 30th, the **fiscal year end date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Montana Public Employees' Retirement System
Notes to Required Supplementary Information

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2017 Legislative Changes

Effective July 1, 2017

Working Retiree Limitations - for PERS

If a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trust, estate, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

Interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Lump-sum payouts are limited to the member's accumulated contributions rather than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Notes to Required Supplementary Information (continued)

2017 Legislative Changes (Continued)

PERS Statutory Appropriation, effective July 1, 2017

Revenue from coal severance taxes and interest income from the coal severance tax permanent fund previously statutorily appropriated to the PERS defined benefit trust fund will be replaced with the following statutory appropriations:

1. FY2018-\$31.386 million
2. FY2019-\$31.958 million
3. Beginning July 1, 2019 through at least June 30, 2025, 101% of the contribution from the previous year from the general fund to the PERS defined benefit trust fund, as follows
 - a. FY2020-\$32.277 million
 - b. FY2021-\$32.600 million
 - c. FY2022-\$32.926 million
 - d. FY2023-\$33.255 million
 - e. FY2024-\$33.588 million
 - f. FY2025-\$33.924 million

Changes in Actuarial Assumptions and Methods

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

General Wage Growth - includes inflation at 2.75%	3.50%
Investment Rate of Return - includes inflation at 2.75%	7.65%
Merit salary increases	0% to 8.47%
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year.
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no
Admin expense as a % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

Missoula County, Montana
Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions
Montana Sheriffs' Retirement System
Schedule of Proportionate Share of Net Pension Liability
For the Last Six Fiscal Years *

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportionate share of net pension liability (as a percentage)	12.1451%	12.3189%	11.6543%	10.7935%	10.4614%	10.3274%
County's proportionate share of net pension liability	<u>\$ 10,128,712</u>	<u>\$ 9,260,368</u>	<u>\$ 8,868,574</u>	<u>\$ 18,961,826</u>	<u>\$ 10,084,703</u>	<u>\$ 4,297,968</u>
County's covered payroll	<u>\$ 9,751,365</u>	<u>\$ 9,557,937</u>	<u>\$ 8,719,740</u>	<u>\$ 7,619,504</u>	<u>\$ 7,118,535</u>	<u>\$ 6,679,020</u>
County's proportionate share of net pension liability as a percentage of covered payroll	103.87%	96.89%	101.71%	248.86%	141.67%	64.35%
Plan fiduciary net position as a percentage of total pension liability	81.89%	82.68%	81.30%	63.00%	75.40%	87.24%

* The amounts presented above for each fiscal year were determined as of June 30th, the **pension plan measurement date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Schedule of Pension Contributions
For the Last Six Fiscal Years **

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 1,310,819	\$ 1,284,044	\$ 1,277,000	\$ 882,002	\$ 789,727	\$ 722,095
Contributions recognized by the plan	1,310,819	1,284,044	1,277,000	882,002	789,727	722,095
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	<u>\$ 9,994,802</u>	<u>\$ 9,751,365</u>	<u>\$ 9,557,937</u>	<u>\$ 8,719,740</u>	<u>\$ 7,619,504</u>	<u>\$ 7,118,535</u>
Contributions recognized by the plan as a percentage of covered payroll	13.12%	13.17%	13.36%	10.11%	10.36%	10.14%

** The amounts presented above for each fiscal year were determined as of June 30th, the **fiscal year end date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Montana Sheriffs' Retirement System
Notes to Required Supplementary Information

Change of Benefit Terms

The following changes to the plan provision were made as identified:

2017 Legislative Changes

General Revisions - House Bill 101, effective July 1, 2017

Second Retirement Benefit - for SRS

1. Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.
2. If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - a. Is not awarded Service Credit for the period of reemployment;
 - b. Is refunded the accumulated contributions associated with the period of reemployment;
 - c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member;
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
3. If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - a. Is awarded service credit for the period of reemployment;
 - b. Starting the first month following termination of service, receives :
 - i. The same retirement benefit previously paid to the member, and
 - ii. A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - c. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - i. On the initial retirement benefit in January immediately following second retirement, and
 - ii. On the second retirement benefit starting in January after receiving that benefit for at least 12 months.
4. A member who returns to covered service is not eligible for a disability benefit.

Notes to Required Supplementary Information (continued)

2017 Legislative Changes (Continued)

Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trust, estate, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

Interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Lump-sum payouts are limited to the member's accumulated contributions rather than the present value of the member's benefit.

SRS Funding - House Bill 383, effective July 1, 2017

Increase in SRS Employee and Employer Contributions

1. SRS employee contributions increase 1.25% from 9.245% to 10.495%.
2. SRS employer additional contributions increase 3%, from 0.58% to 3.58%, for a total employer contributions rate 13.115%.
3. SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25

Changes in Actuarial Assumptions and Methods

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

General Wage Growth - includes inflation at 2.75%	3.50%
Investment Rate of Return - includes inflation at 2.75%	7.65%
Includes inflation at	2.75%
Merit salary increase	0%to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal

Notes to Required Supplementary Information (continued)

Changes in Actuarial Assumptions and Methods (Continued)

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

Amortization method	Level percentage of pay, open
Mortality (Healthy Members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled Members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table
Admin Expense as a % of Payroll	0.23%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

Missoula County, Montana
Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions
Montana Teachers' Retirement System
Schedule of Proportionate Share of Net Pension Liability
For the Last Six Fiscal Years *

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
County's proportionate share of net pension liability (as a percentage)	0.0067%	0.0059%	0.0056%	0.0053%	0.0053%	0.0052%
County's proportionate share of net pension liability	\$ 129,539	\$ 108,819	\$ 93,798	\$ 97,479	\$ 86,759	\$ 80,664
State of Montana proportionate share of net pension liability associated with the County	79,671	72,802	59,762	66,896	65,520	57,909
Total	<u>\$ 209,210</u>	<u>\$ 181,621</u>	<u>\$ 153,560</u>	<u>\$ 164,375</u>	<u>\$ 152,279</u>	<u>\$ 138,573</u>
County's covered payroll	<u>\$ 91,189</u>	<u>\$ 78,303</u>	<u>\$ 73,369</u>	<u>\$ 69,260</u>	<u>\$ 67,394</u>	<u>\$ 66,101</u>
County's proportionate share of net pension liability as a percentage of covered payroll	142.06%	138.97%	127.84%	140.74%	128.73%	122.03%
Plan fiduciary net position as a percentage of total pension liability	68.64%	69.09%	70.09%	66.69%	69.30%	70.36%

* The amounts presented above for each fiscal year were determined as of June 30th, the pension plan measurement date. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Schedule of Pension Contributions
For the Last Six Fiscal Years **

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$ 8,583	\$ 8,180	\$ 6,946	\$ 6,435	\$ 6,005	\$ 5,776
Contributions recognized by the plan	8,583	8,180	6,946	6,435	6,005	5,776
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	<u>\$ 94,635</u>	<u>\$ 91,189</u>	<u>\$ 78,303</u>	<u>\$ 73,369</u>	<u>\$ 69,260</u>	<u>\$ 67,394</u>
Contributions recognized by the plan as a percentage of covered payroll	9.07%	8.97%	8.87%	8.77%	8.67%	8.57%

** The amounts presented above for each fiscal year were determined as of June 30th, the **fiscal year end date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Montana Teachers' Retirement System
Notes to Required Supplementary Information

Changes of Benefit Terms:

The following changes to the plan provision were made as identified.

The 2013 Montana Legislature passed HB 377 which included providing additional revenue to TRS.

HB 377 increased revenue from the members, employers and the State including the following:

1. Annual State contribution equal to \$25 million paid to the System in monthly installments.
2. 1% supplemental employer contribution. This will increase the current employer rates:
 - a. School District contributions will increase from 7.47% to 8.47%.
 - b. The Montana University System and State Agencies will increase from 9.85% to 10.85%.
 - c. The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 through fiscal year 2024. Fiscal years beginning after June 30, 2024 the total supplemental employer contribution will be equal to 2%.
3. Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.
4. Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

Changes in actuarial assumptions and other inputs:

The following changes to the actuarial assumptions were adopted in 2019:

1. Assumed rate of inflation was reduced from 3.25% to 2.50%.
2. Payroll Growth Assumption was reduced from 4.00% to 3.25%.
3. Investment return assumption was reduced from 7.75% to 7.50%.
4. Wage growth assumption was reduced from 4.00% to 3.25%.

Notes to Required Supplementary Information (continued)

Changes in actuarial assumptions and other inputs: (Continued)

5. Mortality among contributing members, service retired members, and beneficiaries was updated to the following:

For Males and Females: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback two years. The tables include margins for mortality improvement which is expected to occur in the future.

6. Mortality among disabled members was updated to the following:

- a. For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
- b. For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.

7. Retirement rates, termination rates, and rates of salary increases were updated.

Method and assumptions used in calculations of actuarially determined

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	31 years
Asset valuation method	4-year smoothed market
Inflation	2.5%
Salary increase	3.25% to 7.76%, including inflation for Non-University Members and 4.25% for University Members
Investment rate of return	7.50%, net of pension plan investment expense and including inflation

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REQUIRED SUPPLEMENTARY INFORMATION

GENERAL FUND - Budget to Actual

Commissioners – To account for the budget of the County Commissioners Office.

Communications and Projects – To account for the budget of the Communications and Projects department.

Justice Courts – To account for the budgets of the Justices of the Peace.

Attorney – To account for the budget of the County Attorney's Office.

Financial Services – To account for the budget of the Financial Services Office.

Clerk & Recorder – To account for the budget of the Clerk & Recorder Office.

Elections – To account for the budget of the Elections Office.

Treasurers – To account for the budget of the Treasurers Office.

Records Managment – To account for the budget of the Records Management Center.

Auditor – To account for the budget of the County Auditor.

Facilities Management – To account for maintenance of County buildings and grounds.

Office of Emergency Services – To account for the budget for Emergency Services and the County Communications Program.

9-1-1 Communications Center – To account for the budget of the 9-1-1 Central Dispatch function.

Human Resources – To account for the budget of the Human Resources Office.

Central Services – To account for the budget for central purchasing, postage, printing and motor pool.

Superintendent of Schools – To account for the budget of the Superintendent of Schools.

Surveyor – To account for the budget of the County Surveyor.

GIS - To account for the budget of the Geographic Information Systems department.

Non-departmental – To account for those budget items that cannot be identified with a particular operational department.

MAJOR SPECIAL REVENUE FUNDS - Budget to Actual

Public Safety – To account for the budget of the County Sheriff and the Missoula County Detention Facility.

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MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
(Page 1 of 10)

	Commissioners				Communications and Projects			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	(45)	(45)	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	(45)	(45)	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	834,157	834,157	783,516	50,641	349,105	349,105	350,948	(1,843)
Operations	104,886	104,886	55,005	49,881	8,715	8,715	6,015	2,700
Capital Outlay	125,000	125,000	-	125,000	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	1,064,043	1,064,043	838,521	225,522	357,820	357,820	356,963	857
Excess of Revenues Over (Under) Expenditures	(1,064,043)	(1,064,043)	(838,566)	225,477	(357,820)	(357,820)	(356,963)	857
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (1,064,043)</u>	<u>\$ (1,064,043)</u>	<u>\$ (838,566)</u>	<u>\$ 225,477</u>	<u>\$ (357,820)</u>	<u>\$ (357,820)</u>	<u>\$ (356,963)</u>	<u>\$ 857</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
(Page 2 of 10)

	Justice Courts				Attorney			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	66,149	175,924	78,747	(97,177)	88,600	88,600	52,453	(36,147)
Charges for Services	1,340	1,340	2,726	1,386	130,625	130,625	126,303	(4,322)
Fines & Forfeitures	476,300	476,300	355,395	(120,905)	78,000	78,000	53,739	(24,261)
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	23,500	23,500	43,588	20,088	-	-	-	-
Total Revenues	<u>567,289</u>	<u>677,064</u>	<u>480,456</u>	<u>(196,608)</u>	<u>297,225</u>	<u>297,225</u>	<u>232,495</u>	<u>(64,730)</u>
Expenditures:								
Current Operations:								
Personnel	967,692	1,007,685	935,861	71,824	3,897,505	3,897,505	3,657,299	240,206
Operations	72,945	142,727	77,219	65,508	108,497	108,497	100,211	8,286
Capital Outlay	-	-	-	-	3,910	3,910	6,755	(2,845)
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,040,637</u>	<u>1,150,412</u>	<u>1,013,080</u>	<u>137,332</u>	<u>4,009,912</u>	<u>4,009,912</u>	<u>3,764,265</u>	<u>245,647</u>
Excess of Revenues Over (Under) Expenditures	(473,348)	(473,348)	(532,624)	(59,276)	(3,712,687)	(3,712,687)	(3,531,770)	180,917
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	129,772	129,772	130,772	1,000
Transfers Out	-	-	-	-	(8,925)	(8,925)	(8,925)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (473,348)</u>	<u>\$ (473,348)</u>	<u>\$ (532,624)</u>	<u>\$ (59,276)</u>	<u>\$ (3,591,840)</u>	<u>\$ (3,591,840)</u>	<u>\$ (3,409,923)</u>	<u>\$ 181,917</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Financial Services				Clerk & Recorder			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	60,000	60,000	54,620	(5,380)	595,100	595,100	867,971	272,871
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	5	5	15	10
Total Revenues	60,000	60,000	54,620	(5,380)	595,105	595,105	867,986	272,881
Expenditures:								
Current Operations:								
Personnel	928,389	928,389	838,916	89,473	394,033	394,033	404,802	(10,769)
Operations	197,474	197,474	150,173	47,301	106,535	106,535	91,271	15,264
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	1,125,863	1,125,863	989,089	136,774	500,568	500,568	496,073	4,495
Excess of Revenues Over (Under) Expenditures	(1,065,863)	(1,065,863)	(934,469)	131,394	94,537	94,537	371,913	277,376
Other Financing Sources (Uses):								
Transfers In	14,000	14,000	14,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (1,051,863)	\$ (1,051,863)	\$ (920,469)	\$ 131,394	\$ 94,537	\$ 94,537	\$ 371,913	\$ 277,376

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Elections				Treasurers			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	28,540	28,540	27,050	(1,490)
Intergovernmental Revenue	50,000	50,000	77,016	27,016	60,000	60,000	27,175	(32,825)
Charges for Services	120,000	120,000	250,837	130,837	145,770	145,770	175,226	29,456
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	(1,871)	(1,871)
Total Revenues	<u>170,000</u>	<u>170,000</u>	<u>327,853</u>	<u>157,853</u>	<u>234,310</u>	<u>234,310</u>	<u>227,580</u>	<u>(6,730)</u>
Expenditures:								
Current Operations:								
Personnel	537,940	537,940	503,073	34,867	1,302,446	1,302,446	1,264,608	37,838
Operations	379,750	379,750	409,285	(29,535)	153,096	153,096	167,790	(14,694)
Capital Outlay	305,387	305,387	241,351	64,036	7,400	7,400	7,375	25
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,223,077</u>	<u>1,223,077</u>	<u>1,153,709</u>	<u>69,368</u>	<u>1,462,942</u>	<u>1,462,942</u>	<u>1,439,773</u>	<u>23,169</u>
Excess of Revenues Over (Under) Expenditures	(1,053,077)	(1,053,077)	(825,856)	227,221	(1,228,632)	(1,228,632)	(1,212,193)	16,439
Other Financing Sources (Uses):								
Transfers In	255,387	255,387	-	(255,387)	-	-	-	-
Transfers Out	(167,425)	(167,425)	-	167,425	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (965,115)</u>	<u>\$ (965,115)</u>	<u>\$ (825,856)</u>	<u>\$ 139,259</u>	<u>\$ (1,228,632)</u>	<u>\$ (1,228,632)</u>	<u>\$ (1,212,193)</u>	<u>\$ 16,439</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Records Management				Auditor			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	200	200	47	(153)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	200	200	47	(153)	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	306,696	306,696	288,974	17,722	203,778	203,778	199,508	4,270
Operations	14,125	14,125	6,817	7,308	59,600	59,600	51,533	8,067
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	320,821	320,821	295,791	25,030	263,378	263,378	251,041	12,337
Excess of Revenues Over (Under) Expenditures	(320,621)	(320,621)	(295,744)	24,877	(263,378)	(263,378)	(251,041)	12,337
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (320,621)	\$ (320,621)	\$ (295,744)	\$ 24,877	\$ (263,378)	\$ (263,378)	\$ (251,041)	\$ 12,337

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Facilities Management				Office of Emergency Services			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	469,021	642,302	262,343	(379,959)
Charges for Services	807,448	807,448	774,899	(32,549)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	173,282	173,282
Total Revenues	807,448	807,448	774,899	(32,549)	469,021	642,302	435,625	(206,677)
Expenditures:								
Current Operations:								
Personnel	1,349,644	1,349,644	1,229,148	120,496	390,465	530,225	530,225	-
Operations	1,110,275	1,110,275	1,045,287	64,988	346,967	777,415	777,415	-
Capital Outlay	57,500	57,500	46,543	10,957	-	10,348	10,348	-
Debt Service						-		
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	2,517,419	2,517,419	2,320,978	196,441	737,432	1,317,988	1,317,988	-
Excess of Revenues Over (Under) Expenditures	(1,709,971)	(1,709,971)	(1,546,079)	163,892	(268,411)	(675,686)	(882,363)	(206,677)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (1,709,971)</u>	<u>\$ (1,709,971)</u>	<u>\$ (1,546,079)</u>	<u>\$ 163,892</u>	<u>\$ (268,411)</u>	<u>\$ (675,686)</u>	<u>\$ (882,363)</u>	<u>\$ (206,677)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	9-1-1 Communications				Human Resources			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	300	300	-	(300)	35,000	35,000	29,400	(5,600)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>300</u>	<u>300</u>	<u>-</u>	<u>(300)</u>	<u>35,000</u>	<u>35,000</u>	<u>29,400</u>	<u>(5,600)</u>
Expenditures:								
Current Operations:								
Personnel	2,321,327	2,321,327	2,102,526	218,801	646,745	646,745	652,606	(5,861)
Operations	456,150	456,150	376,207	79,943	372,556	372,556	341,239	31,317
Capital Outlay	89,178	89,178	14,842	74,336	-	-	-	-
Debt Service								
Principal	75,686	75,686	74,959	727	-	-	-	-
Interest	19,899	19,899	21,427	(1,528)	-	-	-	-
Total Expenditures	<u>2,962,240</u>	<u>2,962,240</u>	<u>2,589,961</u>	<u>372,279</u>	<u>1,019,301</u>	<u>1,019,301</u>	<u>993,845</u>	<u>25,456</u>
Excess of Revenues Over (Under) Expenditures	(2,961,940)	(2,961,940)	(2,589,961)	371,979	(984,301)	(984,301)	(964,445)	19,856
Other Financing Sources (Uses):								
Transfers In	830,155	830,155	653,231	(176,924)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (2,131,785)</u>	<u>\$ (2,131,785)</u>	<u>\$ (1,936,730)</u>	<u>\$ 195,055</u>	<u>\$ (984,301)</u>	<u>\$ (984,301)</u>	<u>\$ (964,445)</u>	<u>\$ 19,856</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Central Services				Superintendent of Schools			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	330,000	330,000	315,950	(14,050)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	330,000	330,000	315,950	(14,050)	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	187,869	187,869	183,298	4,571
Operations	287,000	321,767	321,767	-	29,516	29,516	30,844	(1,328)
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	29,129	29,129	29,129	-	-	-	-	-
Interest	734	734	733	1	-	-	-	-
Total Expenditures	316,863	351,630	351,629	1	217,385	217,385	214,142	3,243
Excess of Revenues Over (Under) Expenditures	13,137	(21,630)	(35,679)	(14,049)	(217,385)	(217,385)	(214,142)	3,243
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	10,000	10,000	-	(10,000)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 23,137	\$ (11,630)	\$ (35,679)	\$ (24,049)	\$ (217,385)	\$ (217,385)	\$ (214,142)	\$ 3,243

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Surveyor				GIS			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	26,000	26,000	32,316	6,316
Charges for Services	12,500	12,500	16,043	3,543	400	400	295	(105)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	(23)	(23)	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	12,500	12,500	16,020	3,520	26,400	26,400	32,611	6,211
Expenditures:								
Current Operations:								
Personnel	422,851	422,851	258,932	163,919	477,587	477,587	455,157	22,430
Operations	22,575	22,575	10,983	11,592	9,938	9,938	5,934	4,004
Capital Outlay	-	-	-	-	6,052	6,052	-	6,052
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	445,426	445,426	269,915	175,511	493,577	493,577	461,091	32,486
Excess of Revenues Over (Under) Expenditures	(432,926)	(432,926)	(253,895)	179,031	(467,177)	(467,177)	(428,480)	38,697
Other Financing Sources (Uses):								
Transfers In	1,200	1,200	1,200	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (431,726)	\$ (431,726)	\$ (252,695)	\$ 179,031	\$ (467,177)	\$ (467,177)	\$ (428,480)	\$ 38,697

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Budget and Actual
For Fiscal Year Ended June 30, 2020
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	Non-Departmental				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 12,649,352	\$ 12,649,352	\$ 13,285,436	\$ 636,084	\$ 12,649,352	\$ 12,649,352	\$ 13,285,436	\$ 636,084
License & Permits	-	-	-	-	28,540	28,540	27,050	(1,490)
Intergovernmental Revenue	2,620,781	2,620,781	2,819,916	199,135	3,380,551	3,663,607	3,349,921	(313,686)
Charges for Services	-	-	-	-	2,238,683	2,238,683	2,614,317	375,634
Fines & Forfeitures	-	-	-	-	554,300	554,300	409,134	(145,166)
Investment Earnings	350,000	350,000	323,255	(26,745)	350,000	350,000	323,232	(26,768)
Miscellaneous Revenues	64,750	64,750	52,794	(11,956)	88,255	88,255	267,808	179,553
Total Revenues	15,684,883	15,684,883	16,481,401	796,518	19,289,681	19,572,737	20,276,898	704,161
Expenditures:								
Current Operations:								
Personnel	-	-	62,129	(62,129)	15,518,229	15,697,982	14,701,526	996,456
Operations	1,031,100	1,043,100	911,606	131,494	4,871,700	5,418,697	4,936,601	482,096
Capital Outlay	25,000	25,000	19,923	5,077	619,427	629,775	347,137	282,638
Debt Service								
Principal	10,517	10,517	-	10,517	115,332	115,332	104,088	11,244
Interest	6,542	6,542	-	6,542	27,175	27,175	22,160	5,015
Total Expenditures	1,073,159	1,085,159	993,658	91,501	21,151,863	21,888,961	20,111,512	1,777,449
Excess of Revenues Over (Under) Expenditures	14,611,724	14,599,724	15,487,743	888,019	(1,862,182)	(2,316,224)	165,386	2,481,610
Other Financing Sources (Uses):								
Transfers In	1,767,107	1,767,107	1,500,056	(267,051)	2,997,621	2,997,621	2,299,259	(698,362)
Transfers Out	(1,783,394)	(1,783,394)	(1,733,394)	50,000	(1,959,744)	(1,959,744)	(1,742,319)	217,425
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	10,000	10,000	-	(10,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 14,595,437	\$ 14,583,437	\$ 15,254,405	\$ 670,968	\$ (814,305)	\$ (1,268,347)	\$ 722,326	\$ 1,990,673

MISSOULA COUNTY, MONTANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Budgeted Major Governmental Funds
For Fiscal Year Ended June 30, 2020

	Public Safety			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:				
Property Taxes	\$ 14,572,917	\$ 14,572,917	\$ 14,417,741	\$ (155,176)
License & Permits	40,000	40,000	38,205	(1,795)
Intergovernmental Revenue	1,015,173	1,015,173	1,122,622	107,449
Charges for Services	6,426,500	6,426,500	6,615,931	189,431
Fines & Forfeitures	36,000	36,000	23,446	(12,554)
Investment Earnings	4,672	4,672	6,963	2,291
Miscellaneous Revenues	830,897	830,897	728,444	(102,453)
Total Revenues	<u>22,926,159</u>	<u>22,926,159</u>	<u>22,953,352</u>	<u>27,193</u>
Expenditures:				
Current Operations:				
Personnel	16,205,651	16,205,651	16,130,922	74,729
Operations	7,103,193	7,103,193	6,375,525	727,668
Capital Outlay	330,847	330,847	245,433	85,414
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>23,639,691</u>	<u>23,639,691</u>	<u>22,751,880</u>	<u>887,811</u>
Excess of Revenues Over (Under) Expenditures	(713,532)	(713,532)	201,472	915,004
Other Financing Sources (Uses):				
Transfers In	2,377,541	2,377,541	1,998,244	(379,297)
Transfers Out	(1,905,523)	(1,905,523)	(1,325,200)	580,323
Issuance of Debt	-	-	-	-
Sale of Capital Assets	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (241,514)</u>	<u>\$ (241,514)</u>	<u>\$ 874,516</u>	<u>\$ 1,116,030</u>

MISSOULA COUNTY, MONTANA

Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual

June 30, 2020

Note 1 - Basis of Presentation

The accompanying Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual are presented on the budget basis of accounting. The County prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

MAJOR FUNDS OTHER THAN SPECIAL REVENUE - Budget to Actual

RSID Debt Service – To account for the budget of the County's rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds.

Missoula County Library Construction – To account for the budget of the construction of Missoula County Library covered by issuance of the 2019 Library General Obligation bonds.

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MISSOULA COUNTY, MONTANA
Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Budgeted Major Governmental Funds Other Than Special Revenue
For Fiscal Year Ended June 30, 2020

	RSID Debt Service				Missoula Library Construction			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 960,356	\$ 960,356	\$ 966,081	\$ 5,725	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	332,485	332,485
Miscellaneous Revenues	-	-	-	-	2,256,759	2,256,759	1,100,000	(1,156,759)
Total Revenues	960,356	960,356	966,081	5,725	2,256,759	2,256,759	1,432,485	(824,274)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	280,000	280,000	229,416	50,584
Capital Outlay	-	-	-	-	20,155,669	20,155,669	16,223,784	3,931,885
Debt Service								
Principal	837,860	848,960	840,360	8,600	-	-	-	-
Interest	330,855	349,677	336,613	13,064	-	-	-	-
Total Expenditures	1,168,715	1,198,637	1,176,973	21,664	20,435,669	20,435,669	16,453,200	3,982,469
Excess of Revenues Over (Under) Expenditures	(208,359)	(238,281)	(210,892)	27,389	(18,178,910)	(18,178,910)	(15,020,715)	3,158,195
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	3,299,481	3,299,481
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (208,359)	\$ (238,281)	\$ (210,892)	\$ 27,389	\$ (18,178,910)	\$ (18,178,910)	\$ (11,721,234)	\$ 6,457,676

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NON-MAJOR FUNDS

Special Revenue Funds – to account for revenues which are legally restricted to specific uses.

Road – To account for taxes and other revenues to be used for construction and maintenance of County highways.

Community Assistance – To account for taxes and other revenues to assist community organizations that provide services to meet basic human needs.

Bridge – To account for taxes and other revenues restricted to the construction and maintenance of bridges.

Weed – To account for taxes and other revenues restricted to use in weed control programs.

Weed Grant – To account for revenues related to the State of Montana Weed Grant Program.

Fair – To account for various revenues restricted to use for funding the Western Montana Fair and maintenance of the fairgrounds.

District Court – To account for revenues to be used for expenditures by Clerk of Court, Public Defender, and the Sheriff in court-related matters.

Parks – To account for revenues to support operations of the Parks & Trails Department.

Library – To account for revenues restricted to use in various public library programs in the County.

Planning – To account for revenues used by the Office of Planning.

Grants – To account for revenues used by the Grants Office.

Substance Abuse Prevention – To account for revenues used by the Substance Abuse Prevention Office.

Relationship Violence Services Division – To account for revenues used by the Relationship Violence Services Division.

Community and Planning Services – To account for revenues used by the Community and Planning Services Office.

Building Code Division – To account for revenues used by the Building Code Division.

Health – To account for revenues restricted to use in programs related to public health.

Water Quality District – To account for revenues to be used by the Water Quality District.

Animal Control – To account for revenues to support Animal Control programs.

Extension – To account for revenues restricted to use by the County Extension Service.

Extension Grants – To account for grants and donations revenues received by the County Extension Service.

MDA Airport Industrial Tax Increment District – To account for tax increment revenues from the Missoula Development Authority Airport Industrial District.

MDA Technology Tax Increment District – To account for tax increment revenues from the Missoula Development Authority Technology Tax Increment District.

Bonner Millsite Tax Increment District – To account for tax increment revenues from the Bonner Millsite Tax Increment District.

Bonner West Log Yard Targeted Economic Development District – To account for tax increment revenues from the Bonner West Log Yard Targeted Economic Development District.

Drug Forfeiture – To account for revenues from seizures made by the Sheriff's Department in drug-related arrests, and revenues from Board of Crime Control grants to be used in drug-related law enforcement.

Youth Education and Safety – To account for revenues used to support the Youth Education and Safety program.

Historical Museum – To account for revenues restricted to use in art or historical museum programs.

Caremark Rx – To account for revenues related to the County-wide prescription card program.

Missoula and Seeley Lake Search & Rescue funds – To account for revenues used in the Search & Rescue Programs in Missoula and Seeley Lake.

Disaster Emergency Levy – To account for certain costs and related revenues for County disasters as declared by the Board of County Commissioners.

Junk Vehicle – To account for state grant monies restricted to programs to eliminate junk vehicles.

Forest Reserve Title III – To account for the special mitigation projects set aside from the County's Forest Reserve receipts.

RSID Administration – To account for the administration costs and revenues of the County's Rural Special Improvement District Program.

HUD/CDBG – To account for the use of Housing and Urban Development grants and Community Block Grants.

Community Based Organizations – To account for revenues to be used for community programs such as aging programs, child daycare, programs for the developmentally disabled and mentally ill, assistance to victims and witnesses of crimes, cultural grants from the State of Montana and grant supported housing and infrastructure projects.

Permissive Medical Levy – To account for the revenues used to support the County's health insurance program.

Seeley Lake Refuse – To account for those resources used in the Seeley Lake Refuse District.

9-1-1 Trust – To account for revenues received from the State to support the emergency telephone system.

Other Special Revenue Funds – To account for various trusts which are expendable both as to principal and interest for specific County purposes, including:

Seeley Lake Stove	Big Sky Trust	Friends of the Library
Friends of the Historical Museum	Open Space	Other Special Revenue Funds

Debt Service Funds – To account for the accumulation of resources for and the payment of long-term debt principal and interest:

Jail Bond Fund – To account for principal and interest payments for the 2012 general obligation refunding bond issue for jail construction.

Risk Management – To account for principal and interest payments for the 2002 General Fund bond issue for the risk management program.

Health Center – To account for principal and interest payments for the 2009 and 2012A limited general obligation bond issues as well as the 2012A limited obligation refunding bonds for the Partnership Health Clinic building.

Fair Ice Rink – To account for principal and interest payments for the 2006 limited general obligation and 2012A limited obligation refunding bond issues for the ice facilities at the Western Montana Fairgrounds.

Technology Tax Increment – To account for principal and interest payments for the 2006 Technology Tax Increment Bonds.

Open Space Bonds – To account for principal and interest payments for the 2007 Open Space general obligation bonds.

2017 LTGO Bonds – To account for principal and interest payments for the 2017 limited obligation bonds.

Larchmont LTGO Bonds – To account for principal and interest payments for the 2009 limited obligation bonds.

RSID Revolving Fund – To account for revenues set aside to make principal and interest payments in the event that collections of special assessments are insufficient to make those payments.

Capital Improvement Debt Service – To account for principal and interest payments for the 2012B limited obligation bonds.

Parks & Trails Bond Fund – To account for principal and interest payments for the 2016 general obligation bonds.

Capital Project Funds – To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by the proprietary funds:

Capital Improvement Fund – To account for revenues legally set aside for capital purchases that are too low to justify the use of a capital projects fund.

Technology Fund – To account for technology-related capital purchases in the County's Capital Improvement Plan.

Milltown Historical Preservation – To account for revenues used in the historical preservation projects on the Milltown dam site.

Open Space – To account for bond proceeds and other revenues used in the acquisition and maintenance of Open Space properties.

Public Safety Building Fund – To account for construction of the Public Safety Building.

Fair Projects – To account for bond proceeds and other revenues used for construction projects at the Western Montana Fair.

Park Construction Reserve – To account for revenues used in on community parks and trails projects.

MDA Industrial District Construction – To account for proceeds from the series 2006 Industrial Tax Increment Bonds.

Courthouse Reconstruction – To account for bond proceeds and other revenues used for phase one of the Courthouse Reconstruction.

Courthouse Reconstruction Phases 2-5 – To account for bond proceeds and other revenues used for phases 2-5 of the Courthouse Reconstruction.

Relationship Violence Services Division (RVSD) Construction – To account for bond proceeds and other revenues used for the RVSD Building Construction.

Library Bond Construction – To account for bond proceeds and other revenues used for the construction of a new library building.

2017 LTGO Bond Construction – To account for bond proceeds used for part of phase 5 of the Courthouse Reconstruction project.

Alder Street Acquisition – To account for bond proceeds used for to purchase property for future space needs.

Historical Museum Capital Campaign – To account for donations and other revenues used for renovations of the T-1 Building.

Capital Reserve Funds – To account for funds placed in reserve for future projects. These funds include:

Library	Health	Water Quality District
Weed/Extension Building	Bridge	Road
Missoula and Search & Rescue	Seeley Lake Search & Rescue	Administration Building

MISSOULA COUNTY, MONTANA
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2020
(Page 1 of 10)

	Special Revenue									
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Court	Parks	Library	Planning
Assets:										
Cash & Cash Equivalents	\$ 61,034	\$ 15,718	\$ 73,489	\$ 611	\$ 13,311	\$ -	\$ 23,505	\$ 13,134	\$ 26,274	\$ 1,416
Cash with Fiscal Agents	-	-	-	-	-	7,141	-	-	-	-
Investments	1,352,199	348,230	1,628,150	13,540	294,908	-	520,750	290,979	582,093	31,370
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	131,262	49,976	57,526	38,191	-	39,945	40,297	36,906	143,681	40,660
Accounts Receivable	-	-	-	-	-	55,389	-	-	(378)	-
Interest Receivable	-	-	-	-	-	-	-	61	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	116,806	-	-	-	-	-	-	-	-	-
Advances To Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	908,100	-	-	-	-	-	-	-	-	-
Total Assets	\$ 2,569,401	\$ 413,924	\$ 1,759,165	\$ 52,342	\$ 308,219	\$ 102,475	\$ 584,552	\$ 341,080	\$ 751,670	\$ 73,446
Liabilities:										
Accounts & Warrants Payable	\$ 85,090	\$ 63,329	\$ 27,546	\$ 2,453	\$ 8,848	\$ 8,741	\$ 6,279	\$ 11,115	\$ 6,078	\$ 50,732
Accrued Interest Payable	-	-	-	-	-	140	-	-	-	-
Accrued Payroll	115,898	-	38,594	44,018	-	36,152	51,468	15,302	100,567	-
Due To Other Funds	-	-	-	-	-	331,780	-	-	-	-
Total Liabilities	200,988	63,329	66,140	46,471	8,848	376,813	57,747	26,417	106,645	50,732
Deferred Inflows										
Deferred Taxes and Assessments	131,262	49,976	57,526	38,191	-	39,945	40,297	36,906	143,681	40,660
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	131,262	49,976	57,526	38,191	-	39,945	40,297	36,906	143,681	40,660
Fund Balance:										
Nonspendable	908,100	-	-	-	-	-	-	-	-	-
Restricted	1,329,051	300,619	1,635,499	-	299,371	-	486,508	277,757	501,344	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(32,320)	-	(314,283)	-	-	-	(17,946)
Total Fund Balance	2,237,151	300,619	1,635,499	(32,320)	299,371	(314,283)	486,508	277,757	501,344	(17,946)
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 2,569,401	\$ 413,924	\$ 1,759,165	\$ 52,342	\$ 308,219	\$ 102,475	\$ 584,552	\$ 341,080	\$ 751,670	\$ 73,446

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
(Page 2 of 10)

	Special Revenue									
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community & Planning Services	Building Code Division	Health	Water Quality District	Animal Control	Extension	Extension Grant
Assets:										
Cash & Cash Equivalents	\$ -	\$ 3,432	\$ 3,092	\$ 19,456	\$ 21,427	\$ 10,167	\$ 15,837	\$ -	\$ 2,736	\$ 2,299
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	-	76,026	68,496	431,051	474,716	225,246	350,878	-	60,622	50,949
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	22,989	21,576	7,678	37,594	-	46,544	55,123	7,876	28,314	-
Accounts Receivable	1,569	1,999	3,848	-	-	2,186	-	-	-	-
Interest Receivable	-	-	-	10	-	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	74,328	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 24,558	\$ 103,033	\$ 83,114	\$ 488,111	\$ 496,143	\$ 284,143	\$ 496,166	\$ 7,876	\$ 91,672	\$ 53,248
Liabilities:										
Accounts & Warrants Payable	\$ 48,317	\$ 86	\$ 36,001	\$ 17,425	\$ 3,507	\$ 71,140	\$ 708	\$ 12,579	\$ 2,566	\$ 4
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	20,054	8,925	44,607	52,187	37,784	325,031	17,416	34,810	9,927	-
Due To Other Funds	35,148	-	-	-	-	-	-	74,328	-	-
Total Liabilities	103,519	9,011	80,608	69,612	41,291	396,171	18,124	121,717	12,493	4
Deferred Inflows										
Deferred Taxes and Assessments	22,989	21,576	7,678	37,594	-	46,544	55,123	7,876	28,314	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	22,989	21,576	7,678	37,594	-	46,544	55,123	7,876	28,314	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	72,446	-	-	454,852	-	422,919	-	50,865	-
Committed	-	-	-	380,905	-	-	-	-	-	53,244
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(101,950)	-	(5,172)	-	-	(158,572)	-	(121,717)	-	-
Total Fund Balance	(101,950)	72,446	(5,172)	380,905	454,852	(158,572)	422,919	(121,717)	50,865	53,244
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 24,558	\$ 103,033	\$ 83,114	\$ 488,111	\$ 496,143	\$ 284,143	\$ 496,166	\$ 7,876	\$ 91,672	\$ 53,248

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
(Page 3 of 10)

	Special Revenue									
	MDA Airport Industrial District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education & Safety	Historical Museum	Caremark NACo Rx	Missoula Search & Rescue	Seeley Lake Search & Rescue
Assets:										
Cash & Cash Equivalents	\$ 51,914	\$ 42,600	\$ 55,497	\$ 21,688	\$ 8,321	\$ 16	\$ 5,496	\$ 202	\$ 1,793	\$ 534
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	1,150,143	943,813	1,229,527	480,503	184,358	355	121,763	4,483	39,727	11,824
Investment in Land Held for Resale	137,758	3,044,156	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	70,074	2,147	-	-	-	-	28,612	-	3,059	1,689
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	492	441	495	99	82	-	-	-	-	-
Loans & Notes Receivable	458,439	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	67,506	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 1,868,820</u>	<u>\$ 4,100,663</u>	<u>\$ 1,285,519</u>	<u>\$ 502,290</u>	<u>\$ 192,761</u>	<u>\$ 371</u>	<u>\$ 155,871</u>	<u>\$ 4,685</u>	<u>\$ 44,579</u>	<u>\$ 14,047</u>
Liabilities:										
Accounts & Warrants Payable	\$ 118	\$ 75	\$ -	\$ -	\$ -	\$ -	\$ 37,045	\$ -	\$ 310	\$ 2,599
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	1,838	1,659	1,659	12,271	-	20,151	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>118</u>	<u>1,913</u>	<u>1,659</u>	<u>1,659</u>	<u>12,271</u>	<u>-</u>	<u>57,196</u>	<u>-</u>	<u>310</u>	<u>2,599</u>
Deferred Inflows										
Deferred Taxes and Assessments	70,074	2,147	-	-	-	-	28,612	-	3,059	1,689
Other Deferred Receipts	458,439	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>528,513</u>	<u>2,147</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,612</u>	<u>-</u>	<u>3,059</u>	<u>1,689</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	758,878	877,729	1,283,860	500,631	180,490	371	70,063	-	41,210	9,759
Committed	581,311	3,218,874	-	-	-	-	-	4,685	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>1,340,189</u>	<u>4,096,603</u>	<u>1,283,860</u>	<u>500,631</u>	<u>180,490</u>	<u>371</u>	<u>70,063</u>	<u>4,685</u>	<u>41,210</u>	<u>9,759</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 1,868,820</u>	<u>\$ 4,100,663</u>	<u>\$ 1,285,519</u>	<u>\$ 502,290</u>	<u>\$ 192,761</u>	<u>\$ 371</u>	<u>\$ 155,871</u>	<u>\$ 4,685</u>	<u>\$ 44,579</u>	<u>\$ 14,047</u>

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
(Page 4 of 10)

	Special Revenue									
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUD/ CDBG	Community Based Organizations	Permissive Medical Levy	Seeley Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council
Assets:										
Cash & Cash Equivalents	\$ -	\$ 2,252	\$ 7,309	\$ 309	\$ 37,556	\$ 18,288	\$ 808	\$ 7,976	\$ 75,034	\$ 23,592
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	-	49,898	161,928	6,846	832,040	405,167	17,897	176,711	1,662,370	522,668
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	11	-	-	-	-	50,297	192,024	46,702	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	12	-	-	348	-	-	85	649	-
Loans & Notes Receivable	-	-	-	-	502,103	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 11</u>	<u>\$ 52,162</u>	<u>\$ 169,237</u>	<u>\$ 7,155</u>	<u>\$ 1,372,047</u>	<u>\$ 473,752</u>	<u>\$ 210,729</u>	<u>\$ 231,474</u>	<u>\$ 1,738,053</u>	<u>\$ 546,260</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ 5,223	\$ -	\$ -	\$ 4,571	\$ -	\$ -	\$ 28,975	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	3,089	-	-	-	-	-	984	-	13,030
Due To Other Funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>8,312</u>	<u>-</u>	<u>-</u>	<u>4,571</u>	<u>-</u>	<u>-</u>	<u>29,959</u>	<u>-</u>	<u>13,030</u>
Deferred Inflows										
Deferred Taxes and Assessments	11	-	-	-	-	50,297	192,024	46,702	-	-
Other Deferred Receipts	-	-	-	-	502,103	-	-	-	-	-
Total Deferred Inflows	<u>11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>502,103</u>	<u>50,297</u>	<u>192,024</u>	<u>46,702</u>	<u>-</u>	<u>-</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	43,850	169,237	-	865,373	423,455	18,705	-	1,738,053	-
Committed	-	-	-	7,155	-	-	-	154,813	-	533,230
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>43,850</u>	<u>169,237</u>	<u>7,155</u>	<u>865,373</u>	<u>423,455</u>	<u>18,705</u>	<u>154,813</u>	<u>1,738,053</u>	<u>533,230</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 11</u>	<u>\$ 52,162</u>	<u>\$ 169,237</u>	<u>\$ 7,155</u>	<u>\$ 1,372,047</u>	<u>\$ 473,752</u>	<u>\$ 210,729</u>	<u>\$ 231,474</u>	<u>\$ 1,738,053</u>	<u>\$ 546,260</u>

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
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	Special Revenue					Debt Service				
	COVID 19	Seeley Lake Stove Project	Friends of the Library	Friends of Historical Museum	Other Special Revenue		Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance
Assets:										
Cash & Cash Equivalents	\$ -	\$ 2,610	\$ 2,038	\$ 9,549	\$ 1,705	\$ -	\$ -	\$ 389	\$ 7	\$ -
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	49,154
Investments	-	57,826	45,153	211,555	37,776	-	-	8,609	166	-
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	-	-	-	2	-	25,778	-	172	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	92	12	15	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 60,436</u>	<u>\$ 47,283</u>	<u>\$ 221,116</u>	<u>\$ 39,498</u>	<u>\$ -</u>	<u>\$ 25,778</u>	<u>\$ 8,998</u>	<u>\$ 345</u>	<u>\$ 49,154</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ 9	\$ 13,386	\$ 1,737	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	3,875
Accrued Payroll	-	-	-	-	556	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	12,924	-	-	143,974
Total Liabilities	<u>-</u>	<u>-</u>	<u>9</u>	<u>13,386</u>	<u>2,293</u>	<u>-</u>	<u>12,924</u>	<u>-</u>	<u>-</u>	<u>147,849</u>
Deferred Inflows										
Deferred Taxes and Assessments	-	-	-	-	2	-	25,778	-	172	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>25,778</u>	<u>-</u>	<u>172</u>	<u>-</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	60,436	-	-	-	-	-	-	173	-
Committed	-	-	47,274	207,730	-	-	-	8,998	-	-
Assigned	-	-	-	-	37,203	-	-	-	-	-
Unassigned	-	-	-	-	-	-	(12,924)	-	-	(98,695)
Total Fund Balance	<u>-</u>	<u>60,436</u>	<u>47,274</u>	<u>207,730</u>	<u>37,203</u>	<u>-</u>	<u>(12,924)</u>	<u>8,998</u>	<u>173</u>	<u>(98,695)</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ -</u>	<u>\$ 60,436</u>	<u>\$ 47,283</u>	<u>\$ 221,116</u>	<u>\$ 39,498</u>	<u>\$ -</u>	<u>\$ 25,778</u>	<u>\$ 8,998</u>	<u>\$ 345</u>	<u>\$ 49,154</u>

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
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	Debt Service									
	Fair Ice Rink Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds	2017 LTGO	Larchmont Bonds	Library Bonds	Parks & Trails Bonds
Assets:										
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 881	\$ -	\$ -	\$ -	\$ -
Cash with Fiscal Agents	52,475	82,428	344,597	127,088	38,621	-	105,995	62,450	1,511,762	2,006,012
Investments	-	-	-	-	-	19,528	-	-	-	-
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	-	26,453	-	-	-	8,776	-	63,155	113,978
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Other Funds	-	-	-	-	-	-	-	655,000	-	-
Advances To Component Units	-	-	-	1,105,000	280,000	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 52,475</u>	<u>\$ 82,428</u>	<u>\$ 371,050</u>	<u>\$ 1,232,088</u>	<u>\$ 318,621</u>	<u>\$ 20,409</u>	<u>\$ 114,771</u>	<u>\$ 717,450</u>	<u>\$ 1,574,917</u>	<u>\$ 2,119,990</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -
Accrued Interest Payable	7,476	17,428	104,597	27,087	3,900	-	42,931	12,450	576,762	710,662
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	103,073	67,506	280,821	153,725	35,620	-	115,941	75,600	524,175	865,141
Total Liabilities	<u>110,549</u>	<u>84,934</u>	<u>385,418</u>	<u>180,812</u>	<u>39,520</u>	<u>-</u>	<u>158,872</u>	<u>88,050</u>	<u>1,100,937</u>	<u>1,575,803</u>
Deferred Inflows										
Deferred Taxes and Assessments	-	-	26,453	-	-	-	8,776	-	63,155	113,978
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>26,453</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,776</u>	<u>-</u>	<u>63,155</u>	<u>113,978</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	430,209
Committed	-	-	-	1,051,276	279,101	20,409	-	629,400	410,825	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(58,074)	(2,506)	(40,821)	-	-	-	(52,877)	-	-	-
Total Fund Balance	<u>(58,074)</u>	<u>(2,506)</u>	<u>(40,821)</u>	<u>1,051,276</u>	<u>279,101</u>	<u>20,409</u>	<u>(52,877)</u>	<u>629,400</u>	<u>410,825</u>	<u>430,209</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 52,475</u>	<u>\$ 82,428</u>	<u>\$ 371,050</u>	<u>\$ 1,232,088</u>	<u>\$ 318,621</u>	<u>\$ 20,409</u>	<u>\$ 114,771</u>	<u>\$ 717,450</u>	<u>\$ 1,574,917</u>	<u>\$ 2,119,990</u>

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
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	Debt Service						Capital Projects			
	Judgement Levy DS	RSID Revolving	Capital Improvement Debt Service	Fair Redevelopment Debt Service	Election Center Debt Service	Judgement Levy 2019 Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space
Assets:										
Cash & Cash Equivalents	\$ 8,628	\$ 31,015	\$ -	\$ -	\$ -	\$ -	\$ 83,146	\$ 19,859	\$ 4,732	\$ 24,294
Cash with Fiscal Agents	115,238	-	516,019	-	64,387	136,132	-	-	-	-
Investments	191,161	687,136	-	-	-	-	1,842,083	439,974	104,854	538,229
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	16,393	-	-	-	-	-	77,625	57,877	-	-
Accounts Receivable	-	-	-	-	-	-	(259,305)	600	-	-
Interest Receivable	-	-	-	-	-	-	-	-	46	-
Loans & Notes Receivable	-	78,409	-	-	-	-	32,112	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	280,821
Advances To Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 331,420</u>	<u>\$ 796,560</u>	<u>\$ 516,019</u>	<u>\$ -</u>	<u>\$ 64,387</u>	<u>\$ 136,132</u>	<u>\$ 1,775,661</u>	<u>\$ 518,310</u>	<u>\$ 109,632</u>	<u>\$ 843,344</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700	\$ 252,201	\$ -	\$ -
Accrued Interest Payable	6,672	-	116,886	1,961	64,387	14,132	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	-	-	1,101,863	18,900	52,072	260,837	-	-	-	-
Total Liabilities	<u>6,672</u>	<u>-</u>	<u>1,218,749</u>	<u>20,861</u>	<u>116,459</u>	<u>274,969</u>	<u>700</u>	<u>252,201</u>	<u>-</u>	<u>-</u>
Deferred Inflows										
Deferred Taxes and Assessments	16,393	-	-	-	-	-	77,625	57,877	-	-
Other Deferred Receipts	-	78,409	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>16,393</u>	<u>78,409</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>77,625</u>	<u>57,877</u>	<u>-</u>	<u>-</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	308,355	718,151	-	-	-	-	-	208,232	-	843,344
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	1,697,336	-	109,632	-
Unassigned	-	-	(702,730)	(20,861)	(52,072)	(138,837)	-	-	-	-
Total Fund Balance	<u>308,355</u>	<u>718,151</u>	<u>(702,730)</u>	<u>(20,861)</u>	<u>(52,072)</u>	<u>(138,837)</u>	<u>1,697,336</u>	<u>208,232</u>	<u>109,632</u>	<u>843,344</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 331,420</u>	<u>\$ 796,560</u>	<u>\$ 516,019</u>	<u>\$ -</u>	<u>\$ 64,387</u>	<u>\$ 136,132</u>	<u>\$ 1,775,661</u>	<u>\$ 518,310</u>	<u>\$ 109,632</u>	<u>\$ 843,344</u>

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
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	Capital Projects									
	Library Capital Reserve	Health Building Reserve	Animal Control Reserve	WQD Capital Reserve	District Court Reserve	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction
Assets:										
Cash & Cash Equivalents	\$ 322	\$ 9,912	\$ 6,219	\$ 4,269	\$ 259	\$ 20,168	\$ 10,773	\$ (197,714)	\$ 25,184	\$ 109,690
Cash with Fiscal Agents	-	-	-	-	-	-	-	39,997	-	-
Investments	7,132	219,621	137,781	94,586	5,741	446,804	238,681	(4,380,323)	557,958	2,430,174
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	3	97	-	42	-	207	260	-	225	-
Loans & Notes Receivable	-	-	-	-	-	-	-	61,000	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	865,141
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 7,457</u>	<u>\$ 229,630</u>	<u>\$ 144,000</u>	<u>\$ 98,897</u>	<u>\$ 6,000</u>	<u>\$ 467,179</u>	<u>\$ 249,714</u>	<u>\$ (4,477,040)</u>	<u>\$ 583,367</u>	<u>\$ 3,405,005</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,125	\$ 531,160	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	14,679	-	-
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	20,693	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,125</u>	<u>566,532</u>	<u>-</u>	<u>-</u>
Deferred Inflows										
Deferred Taxes and Assessments	-	-	-	-	-	-	-	-	-	-
Other Deferred Receipts	-	-	-	-	-	-	-	61,000	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,000</u>	<u>-</u>	<u>-</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	3,405,005
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	7,457	229,630	144,000	98,897	6,000	467,179	223,589	-	583,367	-
Unassigned	-	-	-	-	-	-	-	(5,104,572)	-	-
Total Fund Balance	<u>7,457</u>	<u>229,630</u>	<u>144,000</u>	<u>98,897</u>	<u>6,000</u>	<u>467,179</u>	<u>223,589</u>	<u>(5,104,572)</u>	<u>583,367</u>	<u>3,405,005</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 7,457</u>	<u>\$ 229,630</u>	<u>\$ 144,000</u>	<u>\$ 98,897</u>	<u>\$ 6,000</u>	<u>\$ 467,179</u>	<u>\$ 249,714</u>	<u>\$ (4,477,040)</u>	<u>\$ 583,367</u>	<u>\$ 3,405,005</u>

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
(Page 9 of 10)

	Capital Projects									
	Weed/Ext Building Reserve	Bridge Reserve	Road Escrow	SRO Reserve	Missoula Search & Rescue	Seeley Lake Search & Rescue	Detention Self-Funded Projects	Museum Capital Campaign	Courthouse Reconstruction	Courthouse Reconstruction Phase 2-5
Assets:										
Cash & Cash Equivalents	\$ 64,440	\$ 15,699	\$ 20,567	\$ 432	\$ 6,597	\$ 1,726	\$ 10,796	\$ 10,996	\$ -	\$ -
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	1,427,659	347,821	455,655	9,568	146,157	38,253	239,204	243,607	-	-
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	-	-	-	-	-	-	-	-	-
RSID Receivable										
Delinquent	-	-	-	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	498	-	201	-	64	17	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Prepaid Costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 1,492,597	\$ 363,520	\$ 476,423	\$ 10,000	\$ 152,818	\$ 39,996	\$ 250,000	\$ 254,603	\$ -	\$ -
Liabilities:										
Accounts & Warrants Payable	\$ 125,909	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	-	17,038	-
Total Liabilities	125,909	-	-	-	-	-	-	-	17,038	-
Deferred Inflows										
Deferred Taxes and Assessments	-	-	-	-	-	-	-	-	-	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	-	-	-	-	-	-	-	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	254,603	-	-
Assigned	1,366,688	363,520	476,423	10,000	152,818	39,996	250,000	-	-	-
Unassigned	-	-	-	-	-	-	-	-	(17,038)	-
Total Fund Balance	1,366,688	363,520	476,423	10,000	152,818	39,996	250,000	254,603	(17,038)	-
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 1,492,597	\$ 363,520	\$ 476,423	\$ 10,000	\$ 152,818	\$ 39,996	\$ 250,000	\$ 254,603	\$ -	\$ -

MISSOULA COUNTY, MONTANA
Combining Balance Sheet (Continued)
Nonmajor Governmental Funds
June 30, 2020
(Page 10 of 10)

	Capital Projects									
	CAPS Building Acquisition	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement Building Refurbishment	Mullan Build Project	Election Center Acquisition	Montana Rail Authority	Strategic Food Initiative		Total
Assets:										
Cash & Cash Equivalents	\$ -	\$ 6,477	\$ 1,276	\$ 47,741	\$ -	\$ -	\$ 15	\$ 16	\$ -	\$ 1,032,836
Cash with Fiscal Agents			-	-	-	-	-	-	-	5,259,496
Investments	-	143,498	28,277	1,057,682	-	-	335	349	-	22,882,494
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	3,181,914
Property Taxes Receivable (net)	-	-	-	-	-	-	-	-	-	1,590,962
Accounts Receivable	-	-	-	-	61,396	-	-	-	-	(132,696)
Interest Receivable	-	63	-	-	-	-	-	-	-	4,616
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	1,132,063
Due From Other Funds	-	-	-	-	-	-	-	-	-	1,404,602
Advances to Other Funds	-	-	-	-	-	-	-	-	-	655,000
Advances to Component Units	-	-	-	-	-	-	-	-	-	1,385,000
Prepaid Costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	908,100
Total Assets	<u>\$ -</u>	<u>\$ 150,038</u>	<u>\$ 29,553</u>	<u>\$ 1,105,423</u>	<u>\$ 61,396</u>	<u>\$ -</u>	<u>\$ 350</u>	<u>\$ 365</u>	<u>\$ -</u>	<u>\$ 39,304,387</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ 52,091	\$ 10,829	\$ 550,272	\$ 170,352	\$ -	\$ -	\$ -	\$ 2,276,231
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	1,726,025
Accrued Payroll	-	-	-	-	-	-	-	-	-	1,007,977
Due To Other Funds	-	-	-	-	116,806	146,563	-	-	-	4,554,528
Total Liabilities	<u>-</u>	<u>-</u>	<u>52,091</u>	<u>10,829</u>	<u>667,078</u>	<u>316,915</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,564,761</u>
Deferred Inflows										
Deferred Taxes and Assessments	-	-	-	-	-	-	-	-	-	1,590,962
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	1,099,951
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,690,913</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	908,100
Restricted	-	-	-	-	-	-	-	-	-	18,786,800
Committed	-	-	-	-	-	-	-	-	-	7,843,833
Assigned	-	150,038	-	1,094,594	-	-	350	365	-	7,509,082
Unassigned	-	-	(22,538)	-	(605,682)	(316,915)	-	-	-	(7,999,102)
Total Fund Balance	<u>-</u>	<u>150,038</u>	<u>(22,538)</u>	<u>1,094,594</u>	<u>(605,682)</u>	<u>(316,915)</u>	<u>350</u>	<u>365</u>	<u>-</u>	<u>27,048,713</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ -</u>	<u>\$ 150,038</u>	<u>\$ 29,553</u>	<u>\$ 1,105,423</u>	<u>\$ 61,396</u>	<u>\$ -</u>	<u>\$ 350</u>	<u>\$ 365</u>	<u>\$ -</u>	<u>\$ 39,304,387</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue									
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Court	Parks	Library	Planning
Revenues:										
Property Taxes	\$ 2,499,134	\$ 815,916	\$ 940,581	\$ 675,837	\$ -	\$ 727,682	\$ 1,028,344	\$ 706,720	\$ 2,374,153	\$ 674,176
Licenses & Permits	11,187	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	2,498,917	48,517	197,701	60,463	419,632	29,068	65,311	22,274	318,654	105,229
Charges for Services	32,264	-	-	-	-	590,715	43,556	7,161	16,923	-
Fines & Forfeitures	-	-	-	-	-	-	(599)	-	38,430	-
Investment Earnings	(36)	-	(42)	1	(8)	594	(13)	70	(3)	(14)
Private & Local Grants	-	-	-	-	-	4,500	-	-	-	-
Miscellaneous Revenues	118,145	-	-	26,010	-	500	400	521	9,753	-
Total Revenues	5,159,611	864,433	1,138,240	762,311	419,624	1,353,059	1,136,999	736,746	2,757,910	779,391
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	1,262,641	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	4,542,952	-	975,689	765,569	204,837	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	729,297	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	1,364,462	-	713,047	2,824,188	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	518,903
Capital Outlay	664,988	-	192,890	-	-	-	13,015	-	-	-
Debt Service:										
Principal	136,954	-	-	-	-	90,253	-	-	-	-
Interest and Fiscal Charges	2,969	-	-	-	-	23,797	-	-	-	-
Total Expenditures	5,347,863	729,297	1,168,579	765,569	204,837	1,478,512	1,275,656	713,047	2,824,188	518,903
Excess of Revenues Over (Under) Expenditures	(188,252)	135,136	(30,339)	(3,258)	214,787	(125,453)	(138,657)	23,699	(66,278)	260,488
Other Financing Sources (Uses):										
Transfers In	97,283	-	77,946	307,950	81,750	58,356	145,664	92,727	277,357	-
Transfers Out	(13,754)	(50,000)	(5,094)	(301,550)	(253,500)	(11,650)	(25,450)	(103,613)	-	(449,313)
Net Change in Fund Balance	(104,723)	85,136	42,513	3,142	43,037	(78,747)	(18,443)	12,813	211,079	(188,825)
Fund Balance - Beginning of Year	2,393,610	215,483	1,592,986	(35,462)	256,334	(235,536)	504,951	264,944	290,265	170,879
Change in Inventory Reserves	(51,736)	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 2,237,151	\$ 300,619	\$ 1,635,499	\$ (32,320)	\$ 299,371	\$ (314,283)	\$ 486,508	\$ 277,757	\$ 501,344	\$ (17,946)

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue									
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community & Planning Services	Building Code Division	Health	Water Quality District	Animal Control	Extension	Extension Grant
Revenues:										
Property Taxes	\$ 384,382	\$ 359,909	\$ 179,399	\$ 676,261	\$ -	\$ 880,416	\$ -	\$ 147,819	\$ 488,017	\$ -
Licenses & Permits	-	-	-	72,427	598,131	187,480	-	162,709	-	-
Intergovernmental Revenue	1,040,317	157,011	953,526	85,045	-	3,109,089	12,150	212,092	59,515	5,879
Charges for Services	-	-	1,440	76,060	92,486	934,681	512,406	111,349	-	-
Fines & Forfeitures	-	-	39,864	-	-	-	-	15,529	-	-
Investment Earnings	5	(2)	2	289	-	4	(12)	2	-	-
Private & Local Grants	-	-	27,969	-	-	89,011	15,000	34,569	-	-
Miscellaneous Revenues	-	-	-	318	8,772	76,932	-	11,738	13,799	-
Total Revenues	1,424,704	516,918	1,202,200	910,400	699,389	5,277,613	539,544	695,807	561,331	5,879
Expenditures:										
Current Operations:										
General Government	391,377	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	859,607	-	-	-	415,966	4,173
Public Health	277,340	446,938	-	-	-	6,605,313	493,425	896,758	-	-
Social & Economic Services	-	-	1,135,329	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	765,262	-	-	1,602,444	-	-	-	-	-	-
Capital Outlay	-	-	-	-	58,873	5,780	-	54,617	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,433,979	446,938	1,135,329	1,602,444	918,480	6,611,093	493,425	951,375	415,966	4,173
Excess of Revenues Over (Under) Expenditures	(9,275)	69,980	66,871	(692,044)	(219,091)	(1,333,480)	46,119	(255,568)	145,365	1,706
Other Financing Sources (Uses):										
Transfers In	19,110	-	68,725	771,518	-	786,797	-	27,542	65,652	2,500
Transfers Out	(44,693)	(2,750)	(17,700)	(56,625)	(16,089)	(97,900)	(8,500)	(10,825)	(186,877)	-
Net Change in Fund Balance	(34,858)	67,230	117,896	22,849	(235,180)	(644,583)	37,619	(238,851)	24,140	4,206
Fund Balance - Beginning of Year	(67,092)	5,216	(123,068)	358,056	690,032	486,011	385,300	117,134	26,725	49,038
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ (101,950)	\$ 72,446	\$ (5,172)	\$ 380,905	\$ 454,852	\$ (158,572)	\$ 422,919	\$ (121,717)	\$ 50,865	\$ 53,244

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue									
	MDA Airport Industrial District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education & Safety	Historical Museum	Caremark NACo Rx	Missoula Search & Rescue	Seeley Lake Search & Rescue
Revenues:										
Property Taxes	\$ -	\$ 195,080	\$ 434,500	\$ 127,190	\$ -	\$ -	\$ 479,204	\$ -	\$ 50,366	\$ 28,752
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	40,535	17,111	-	-	163,561	-	59,848	-	1,971	1,052
Charges for Services	-	-	-	-	-	-	15,925	-	-	-
Fines & Forfeitures	-	-	-	-	4,852	-	-	-	-	-
Investment Earnings	18,557	11,376	15,259	2,655	2,292	5	(1)	-	(2)	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	29,681	792,657	-	-	8,037	-	933	211	-	-
Total Revenues	88,773	1,016,224	449,759	129,845	178,742	5	555,909	211	52,335	29,804
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	289,001	-	-	-	46,833	7,995
Public Works	465,957	739,395	76,966	35,959	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	2,812	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	597,243	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	235,346	13,437	-	-	-	-	-	-	5,090	9,800
Debt Service:										
Principal	-	-	-	-	-	-	30,517	-	-	13,058
Interest and Fiscal Charges	-	-	-	-	-	-	5,653	-	-	5,291
Total Expenditures	701,303	752,832	76,966	35,959	289,001	-	633,413	2,812	51,923	36,144
Excess of Revenues Over (Under) Expenditures	(612,530)	263,392	372,793	93,886	(110,259)	5	(77,504)	(2,601)	412	(6,340)
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	135,000	-	60,379	-	-	-
Transfers Out	(1,075)	(79,616)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(613,605)	183,776	372,793	93,886	24,741	5	(17,125)	(2,601)	412	(6,340)
Fund Balance - Beginning of Year	1,953,794	3,912,827	911,067	406,745	155,749	366	87,188	7,286	40,798	16,099
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 1,340,189	\$ 4,096,603	\$ 1,283,860	\$ 500,631	\$ 180,490	\$ 371	\$ 70,063	\$ 4,685	\$ 41,210	\$ 9,759

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue									
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUD/ CDBG	Community Based Organizations	Permissive Medical Levy	Seeley Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council
Revenues:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 834,967	\$ 4,188,561	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	(170,785)	198,516	40,808	-	-	92,222	22,946	(2,338)	-	100,676
Charges for Services	-	-	-	-	-	-	-	311,045	815,514	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	(252)	-	-	84,833	-	(28)	3,233	19,413	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	350,000
Miscellaneous Revenues	-	107	-	-	-	-	-	-	-	-
Total Revenues	(170,785)	198,371	40,808	-	84,833	927,189	4,211,479	311,940	834,927	450,676
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	315,837
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	(12)	-	-	-	319,977	-	-
Public Health	-	118,067	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	658,003	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	186,857	-	-	-	-	-
Capital Outlay	-	32,656	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	150,723	-	(12)	186,857	658,003	-	319,977	-	315,837
Excess of Revenues Over (Under) Expenditures	(170,785)	47,648	40,808	12	(102,024)	269,186	4,211,479	(8,037)	834,927	134,839
Other Financing Sources (Uses):										
Transfers In	-	-	-	20,166	50,000	75,756	-	-	-	84,150
Transfers Out	-	(94,271)	-	(15,000)	-	-	(4,192,802)	(845)	(653,231)	(3,525)
Net Change in Fund Balance	(170,785)	(46,623)	40,808	5,178	(52,024)	344,942	18,677	(8,882)	181,696	215,464
Fund Balance - Beginning of Year	170,785	90,473	128,429	1,977	917,397	78,513	28	163,695	1,556,357	317,766
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ 43,850	\$ 169,237	\$ 7,155	\$ 865,373	\$ 423,455	\$ 18,705	\$ 154,813	\$ 1,738,053	\$ 533,230

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue					Debt Service				
	COVID 19	Seeley Lake Stove Project	Friends of the Library	Friends of Historical Museum	Other Special Revenue		Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance
Revenues:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,169	\$ -	\$ 20	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	10,814	-	-	-
Charges for Services	-	-	32,047	5,959	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	1,084	3,260	415	-	4	-	-	-
Private & Local Grants	-	-	-	128,512	295	-	-	-	-	-
Miscellaneous Revenues	-	-	-	104	-	-	12,450	-	-	-
Total Revenues	-	-	33,131	137,835	710	-	43,437	-	20	-
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	13,049	-	-	-	-	-
Public Health	-	-	-	-	3,794	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	32,040	70,478	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	6,995	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	65,000
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	8,226
Total Expenditures	-	-	39,035	70,478	16,843	-	-	-	-	73,226
Excess of Revenues Over (Under) Expenditures	-	-	(5,904)	67,357	(16,133)	-	43,437	-	20	(73,226)
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	36,893	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	-	(5,904)	67,357	20,760	-	43,437	-	20	(73,226)
Fund Balance - Beginning of Year	-	60,436	53,178	140,373	16,443	-	(56,361)	8,998	153	(25,469)
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ -	\$ 60,436	\$ 47,274	\$ 207,730	\$ 37,203	\$ -	\$ (12,924)	\$ 8,998	\$ 173	\$ (98,695)

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Debt Service									
	Fair Ice Rink Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds	2017 LTGO	Larchmont Bonds	Library Bonds	Parks & Trails Bonds
Revenues:										
Property Taxes	\$ -	\$ -	\$ 409,260	\$ -	\$ -	\$ -	\$ 206,149	\$ -	\$ 1,672,834	\$ 2,430,149
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	8,019	29,344	4,100	-	2,392	13,200	2,281	31,274
Charges for Services	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	-	417,279	29,344	4,100	-	208,541	13,200	1,675,115	2,461,423
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	45,000	60,000	230,000	95,000	20,000	-	122,807	50,000	750,000	1,255,000
Interest and Fiscal Charges	15,302	35,556	210,244	54,174	7,671	-	87,414	25,250	1,153,876	1,421,325
Total Expenditures	60,302	95,556	440,244	149,174	27,671	-	210,221	75,250	1,903,876	2,676,325
Excess of Revenues Over (Under) Expenditures	(60,302)	(95,556)	(22,965)	(119,830)	(23,571)	-	(1,680)	(62,050)	(228,761)	(214,902)
Other Financing Sources (Uses):										
Transfers In	-	79,616	-	-	-	(34,425)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(60,302)	(15,940)	(22,965)	(119,830)	(23,571)	(34,425)	(1,680)	(62,050)	(228,761)	(214,902)
Fund Balance - Beginning of Year	2,228	13,434	(17,856)	1,171,106	302,672	54,834	(51,197)	691,450	639,586	645,111
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	<u>\$ (58,074)</u>	<u>\$ (2,506)</u>	<u>\$ (40,821)</u>	<u>\$ 1,051,276</u>	<u>\$ 279,101</u>	<u>\$ 20,409</u>	<u>\$ (52,877)</u>	<u>\$ 629,400</u>	<u>\$ 410,825</u>	<u>\$ 430,209</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Debt Service					Capital Projects				
	Judgement Levy DS	RSID Revolving	Capital Improvement Debt Service	Fair Redevelopment Debt Service	Election Center Debt Service	Judgement Levy 2019	Capital Improvements	Technology	Milltown Historical Preservation	Open Space
Revenues:										
Property Taxes	\$ 425,853	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,467,550	\$ 1,003,185	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	2,547	-	-	-	-	-	61,544	60,586	-	-
Charges for Services	-	-	-	-	-	-	-	53,234	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	(21)	-	-	-	-	1,213	-	1,328	3,518
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	43,147	5,753	23,089	(6,080)	6,734	-	-	-
Total Revenues	428,400	(21)	43,147	5,753	23,089	(6,080)	1,537,041	1,117,005	1,328	3,518
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	1,225,000	(2)	783,403	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	24,653	-	-	-	-	-	541,200
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	17,817	206,057	-	325,750
Debt Service:										
Principal	213,286	-	703,966	6,026,420	-	122,000	-	-	-	-
Interest and Fiscal Charges	14,632	-	234,868	169,541	75,161	17,757	-	-	-	-
Total Expenditures	227,918	-	938,834	6,220,614	75,161	1,364,757	17,815	989,460	-	866,950
Excess of Revenues Over (Under) Expenditures	200,482	(21)	(895,687)	(6,214,861)	(52,072)	(1,370,837)	1,519,226	127,545	1,328	(863,432)
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	-	-	1,428,735	-	-
Transfers Out	-	(10,000)	-	-	-	-	-	(1,567,410)	-	-
Issuance of Debt	-	-	-	6,194,000	-	1,232,000	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	200,482	(10,021)	(895,687)	(20,861)	(52,072)	(138,837)	1,519,226	(11,130)	1,328	(863,432)
Fund Balance - Beginning of Year	107,873	728,172	192,957	-	-	-	178,110	219,362	108,304	1,706,776
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 308,355	\$ 718,151	\$ (702,730)	\$ (20,861)	\$ (52,072)	\$ (138,837)	\$ 1,697,336	\$ 208,232	\$ 109,632	\$ 843,344

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects									
	Library Capital Reserve	Health Building Reserve	Animal Control Reserve	WQD Capital Reserve	District Court Reserve	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction
Revenues:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 667,770	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	4,720	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	35	8,968	-	1,200	-	5,745	1,482	-	7,121	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	16,540	513,968	-	30,338	-
Total Revenues	35	8,968	-	1,200	-	22,285	515,450	672,490	37,459	-
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	101,312	1,127	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	2,776	-	-	-	-	-	-	620,556	56,211	(29,992)
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	644,522	428,561	5,674,789	263	105,558
Debt Service:										
Principal	-	-	-	-	-	-	-	52,000	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	27,980	-	-
Total Expenditures	2,776	-	-	-	-	745,834	429,688	6,375,325	56,474	75,566
Excess of Revenues Over (Under) Expenditures	(2,741)	8,968	-	1,200	-	(723,549)	85,762	(5,702,835)	(19,015)	(75,566)
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	-	633,000	144,640	-	60,000	-
Transfers Out	-	(600,000)	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	1,173,118	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(2,741)	(591,032)	-	1,200	-	(90,549)	230,402	(4,529,717)	40,985	(75,566)
Fund Balance - Beginning of Year	10,198	820,662	144,000	97,697	6,000	557,728	(6,813)	(574,855)	542,382	3,480,571
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 7,457	\$ 229,630	\$ 144,000	\$ 98,897	\$ 6,000	\$ 467,179	\$ 223,589	\$ (5,104,572)	\$ 583,367	\$ 3,405,005

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects									
	Weed/Ext Building Reserve	Bridge Reserve	Road Escrow	SRO Reserve	Missoula Search & Rescue Reserve	Seeley Lake Search & Rescue Reserve	Detention Self-Funded Projects	Museum Capital Campaign	Courthouse Reconstruction	Courthouse Reconstruction Phase 2-5
Revenues:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-	536,662	-
Charges for Services	-	-	-	10,000	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	16,274	-	6,048	-	1,866	465	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	250,000	-	-	-
Total Revenues	16,274	-	6,048	10,000	1,866	465	250,000	-	536,662	-
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	65,554	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	335,464	-	-	-	-	-	-	-	23,895	-
Debt Service:										
Principal	-	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	-	-
Total Expenditures	401,018	-	-	-	-	-	-	-	23,895	-
Excess of Revenues Over (Under) Expenditures	(384,744)	-	6,048	10,000	1,866	465	250,000	-	512,767	-
Other Financing Sources (Uses):										
Transfers In	368,754	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(15,990)	-	6,048	10,000	1,866	465	250,000	-	512,767	-
Fund Balance - Beginning of Year	1,382,678	363,520	470,375	-	150,952	39,531	-	254,603	(529,805)	-
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 1,366,688	\$ 363,520	\$ 476,423	\$ 10,000	\$ 152,818	\$ 39,996	\$ 250,000	\$ 254,603	\$ (17,038)	\$ -

MISSOULA COUNTY, MONTANA
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects								
	CAPS Building Acquisition	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement Building Refurbishment	Mullan Build Project	Election Center Acquisition	Montana Rail Authority	Strategic Food Initiative	Total
Revenues:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	28,200,305
Licenses & Permits	-	-	-	-	-	-	-	-	1,031,934
Intergovernmental Revenue	-	-	-	-	-	-	-	-	10,733,996
Charges for Services	-	-	-	-	110,818	-	-	-	3,773,583
Fines & Forfeitures	-	-	-	-	-	-	-	-	98,076
Investment Earnings	-	919	-	-	-	-	-	-	219,101
Private & Local Grants	-	-	-	-	-	-	-	-	649,856
Miscellaneous Revenues	10,000	-	-	977,693	-	-	350	365	2,982,965
Total Revenues	10,000	919	-	977,693	110,818	-	350	365	47,689,816
Expenditures:									
Current Operations:									
General Government	-	-	-	8,694	-	44,707	-	-	2,453,179
Criminal Justice	-	-	-	-	-	-	-	-	1,578,478
Public Safety	-	-	-	-	-	-	-	-	446,268
Public Works	-	-	-	-	-	-	-	-	9,485,638
Public Health	-	-	-	-	-	-	-	-	8,844,447
Social & Economic Services	-	-	-	-	-	-	-	-	2,522,629
Culture & Recreation	-	-	-	-	-	-	-	-	6,816,862
Housing & Community Development	-	-	-	-	-	-	-	-	3,073,466
Capital Outlay	-	-	57,207	301,402	716,500	3,084,598	-	-	13,215,870
Debt Service:									
Principal	-	-	-	-	-	-	-	-	10,081,261
Interest and Fiscal Charges	-	-	-	-	-	11,610	-	-	3,608,297
Total Expenditures	-	-	57,207	310,096	716,500	3,140,915	-	-	62,126,395
Excess of Revenues Over (Under) Expenditures	10,000	919	(57,207)	667,597	(605,682)	(3,140,915)	350	365	(14,436,579)
Other Financing Sources (Uses):									
Transfers In	-	92,771	-	-	-	-	-	-	6,116,312
Transfers Out	-	-	-	-	-	-	-	-	(8,873,658)
Issuance of Debt	-	-	-	-	-	2,824,000	-	-	11,423,118
Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	10,000	93,690	(57,207)	667,597	(605,682)	(316,915)	350	365	(5,770,807)
Fund Balance - Beginning of Year	(10,000)	56,348	34,669	426,997	-	-	-	-	32,871,256
Prior Period Adjustments	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	(51,736)
Fund Balance - End of Year	\$ -	\$ 150,038	\$ (22,538)	\$ 1,094,594	\$ (605,682)	\$ (316,915)	\$ 350	\$ 365	\$ 27,048,713

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NON-MAJOR FUNDS - Budget to Actual

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Special Revenue Funds								
	Road				Community Assistance Fund			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 2,559,827	\$ 2,559,827	\$ 2,499,134	\$ (60,693)	\$ 836,938	\$ 836,938	\$ 815,916	\$ (21,022)
License & Permits	7,250	7,250	11,187	3,937	-	-	-	-
Intergovernmental Revenue	2,228,284	2,228,284	2,498,917	270,633	54,928	54,928	48,517	(6,411)
Charges for Services	38,000	38,000	32,264	(5,736)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	124,500	124,500	118,145	(6,355)	-	-	-	-
Total Revenues	<u>4,957,861</u>	<u>4,957,861</u>	<u>5,159,647</u>	<u>201,786</u>	<u>891,866</u>	<u>891,866</u>	<u>864,433</u>	<u>(27,433)</u>
Expenditures:								
Current Operations:								
Personnel	2,731,827	2,731,827	2,526,187	205,640	-	-	-	-
Operations	2,102,007	2,102,007	1,965,734	136,273	821,003	871,003	751,359	119,644
Capital Outlay	757,507	757,507	724,831	32,676	-	-	-	-
Debt Service:								
Principal	172,314	172,314	136,954	35,360	-	-	-	-
Interest	8,219	8,219	2,969	5,250	-	-	-	-
Total Expenditures	<u>5,771,874</u>	<u>5,771,874</u>	<u>5,356,675</u>	<u>415,199</u>	<u>821,003</u>	<u>871,003</u>	<u>751,359</u>	<u>119,644</u>
Excess of Revenues Over (Under) Expenditures	(814,013)	(814,013)	(197,028)	616,985	70,863	20,863	113,074	92,211
Other Financing Sources (Uses):								
Transfers In	177,807	177,807	97,283	(80,524)	15,092	15,092	-	(15,092)
Transfers Out	(14,694)	(14,694)	(13,754)	940	(50,000)	(50,000)	(50,000)	-
Issuance of Debt	296,007	296,007	-	(296,007)	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (354,893)</u>	<u>\$ (354,893)</u>	<u>\$ (113,499)</u>	<u>\$ 241,394</u>	<u>\$ 35,955</u>	<u>\$ (14,045)</u>	<u>\$ 63,074</u>	<u>\$ 77,119</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue Funds							
	Bridge				Weed			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 963,815	\$ 963,815	\$ 940,581	\$ (23,234)	\$ 695,250	\$ 695,250	\$ 675,837	\$ (19,413)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,394,465	1,394,465	197,701	(1,196,764)	56,674	56,674	60,463	3,789
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	1	1
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	440	440
Total Revenues	<u>2,358,280</u>	<u>2,358,280</u>	<u>1,138,282</u>	<u>(1,219,998)</u>	<u>751,924</u>	<u>751,924</u>	<u>736,741</u>	<u>(15,183)</u>
Expenditures:								
Current Operations:								
Personnel	911,562	911,562	839,711	71,851	646,542	646,542	645,330	1,212
Operations	197,750	197,750	111,790	85,960	130,823	130,823	112,083	18,740
Capital Outlay	2,378,211	2,378,211	192,890	2,185,321	3,000	3,000	1,833	1,167
Debt Service:								
Principal	11,787	11,787	-	11,787	-	-	-	-
Interest	400	400	-	400	-	-	-	-
Total Expenditures	<u>3,499,710</u>	<u>3,499,710</u>	<u>1,144,391</u>	<u>2,355,319</u>	<u>780,365</u>	<u>780,365</u>	<u>759,246</u>	<u>21,119</u>
Excess of Revenues Over (Under) Expenditures	(1,141,430)	(1,141,430)	(6,109)	1,135,321	(28,441)	(28,441)	(22,505)	5,936
Other Financing Sources (Uses):								
Transfers In	96,147	96,147	77,946	(18,201)	318,368	318,368	307,950	(10,418)
Transfers Out	(5,565)	(5,565)	(5,094)	471	(289,927)	(301,550)	(301,550)	-
Issuance of Debt	98,669	98,669	-	(98,669)	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (952,179)</u>	<u>\$ (952,179)</u>	<u>\$ 66,743</u>	<u>\$ 1,018,922</u>	<u>\$ -</u>	<u>\$ (11,623)</u>	<u>\$ (16,105)</u>	<u>\$ (4,482)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Special Revenue Funds							
	Weed Grant				Fair			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 751,165	\$ 751,165	\$ 727,682	\$ (23,483)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	425,043	425,043	419,632	(5,411)	21,600	21,600	29,068	7,468
Charges for Services	600	600	-	(600)	713,300	713,300	590,715	(122,585)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	654	654
Private & Local Grants	-	-	-	-	-	-	4,500	4,500
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>425,643</u>	<u>425,643</u>	<u>419,632</u>	<u>(6,011)</u>	<u>1,486,065</u>	<u>1,486,065</u>	<u>1,352,619</u>	<u>(133,446)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	742,786	723,908	639,519	84,389
Operations	389,154	389,154	201,555	187,599	684,540	703,418	702,318	1,100
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	90,253	90,253	90,253	-
Interest	-	-	-	-	24,127	24,127	24,077	50
Total Expenditures	<u>389,154</u>	<u>389,154</u>	<u>201,555</u>	<u>187,599</u>	<u>1,541,706</u>	<u>1,541,706</u>	<u>1,456,167</u>	<u>85,539</u>
Excess of Revenues Over (Under) Expenditures	36,489	36,489	218,077	181,588	(55,641)	(55,641)	(103,548)	(47,907)
Other Financing Sources (Uses):								
Transfers In	81,750	81,750	81,750	-	66,191	66,191	58,356	(7,835)
Transfers Out	(253,500)	(253,500)	(253,500)	-	(10,550)	(10,550)	(11,650)	(1,100)
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (135,261)</u>	<u>\$ (135,261)</u>	<u>\$ 46,327</u>	<u>\$ 181,588</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (56,842)</u>	<u>\$ (56,842)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Special Revenue Funds								
	District Court				Parks			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 975,125	\$ 975,125	\$ 1,028,344	\$ 53,219	\$ 724,943	\$ 724,943	\$ 706,720	\$ (18,223)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	90,136	90,136	84,413	(5,723)	18,419	18,419	22,274	3,855
Charges for Services	57,000	57,000	43,556	(13,444)	-	-	-	-
Fines & Forfeitures	200	200	(599)	(799)	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	521	521
Total Revenues	<u>1,122,461</u>	<u>1,122,461</u>	<u>1,155,714</u>	<u>33,253</u>	<u>743,362</u>	<u>743,362</u>	<u>729,515</u>	<u>(13,847)</u>
Expenditures:								
Current Operations:								
Personnel	1,259,374	1,259,374	1,152,842	106,532	330,869	330,869	323,600	7,269
Operations	125,650	114,672	72,167	42,505	421,163	421,163	382,094	39,069
Capital Outlay	29,104	40,107	40,107	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,414,128</u>	<u>1,414,153</u>	<u>1,265,116</u>	<u>149,037</u>	<u>752,032</u>	<u>752,032</u>	<u>705,694</u>	<u>46,338</u>
Excess of Revenues Over (Under) Expenditures	(291,667)	(291,692)	(109,402)	182,290	(8,670)	(8,670)	23,821	32,491
Other Financing Sources (Uses):								
Transfers In	161,406	161,406	145,664	(15,742)	106,394	106,394	99,888	(6,506)
Transfers Out	(26,300)	(26,300)	(25,450)	850	(103,613)	(103,613)	(103,613)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (156,561)</u>	<u>\$ (156,586)</u>	<u>\$ 10,812</u>	<u>\$ 167,398</u>	<u>\$ (5,889)</u>	<u>\$ (5,889)</u>	<u>\$ 20,096</u>	<u>\$ 25,985</u>

MISSOULA COUNTY, MONTANA
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Special Revenue Funds								
	Library				Planning			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 2,432,631	\$ 2,432,631	\$ 2,374,153	\$ (58,478)	\$ 690,029	\$ 690,029	\$ 674,176	\$ (15,853)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	305,122	305,122	320,654	15,532	100,884	100,884	105,229	4,345
Charges for Services	16,200	16,200	16,923	723	-	-	-	-
Fines & Forfeitures	55,000	55,000	38,430	(16,570)	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	56,272	56,272	9,734	(46,538)	-	-	-	-
Total Revenues	<u>2,865,225</u>	<u>2,865,225</u>	<u>2,759,894</u>	<u>(105,331)</u>	<u>790,913</u>	<u>790,913</u>	<u>779,405</u>	<u>(11,508)</u>
Expenditures:								
Current Operations:								
Personnel	2,324,136	2,324,136	2,184,303	139,833	-	-	-	-
Operations	477,695	477,695	388,343	89,352	351,117	468,171	468,171	-
Capital Outlay	331,843	331,843	244,944	86,899	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>3,133,674</u>	<u>3,133,674</u>	<u>2,817,590</u>	<u>316,084</u>	<u>351,117</u>	<u>468,171</u>	<u>468,171</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(268,449)	(268,449)	(57,696)	210,753	439,796	322,742	311,234	(11,508)
Other Financing Sources (Uses):								
Transfers In	325,449	325,449	277,357	(48,092)	10,477	10,477	-	(10,477)
Transfers Out	(64,000)	(64,000)	-	64,000	(450,273)	(450,273)	(449,313)	960
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (7,000)</u>	<u>\$ (7,000)</u>	<u>\$ 219,661</u>	<u>\$ 226,661</u>	<u>\$ -</u>	<u>\$ (117,054)</u>	<u>\$ (138,079)</u>	<u>\$ (21,025)</u>

MISSOULA COUNTY, MONTANA
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Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	Grants				Substance Abuse Prevention			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 395,151	\$ 395,151	\$ 384,382	\$ (10,769)	\$ 368,920	\$ 368,920	\$ 359,909	\$ (9,011)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,597,403	1,804,233	1,040,317	(763,916)	210,480	304,230	157,011	(147,219)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	5,000	5,000	-	(5,000)	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,997,554</u>	<u>2,204,384</u>	<u>1,424,699</u>	<u>(779,685)</u>	<u>579,400</u>	<u>673,150</u>	<u>516,920</u>	<u>(156,230)</u>
Expenditures:								
Current Operations:								
Personnel	453,411	455,453	410,537	44,916	220,267	267,260	211,423	55,837
Operations	1,617,810	1,822,598	1,070,619	751,979	318,441	365,198	276,797	88,401
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,071,221</u>	<u>2,278,051</u>	<u>1,481,156</u>	<u>796,895</u>	<u>538,708</u>	<u>632,458</u>	<u>488,220</u>	<u>144,238</u>
Excess of Revenues Over (Under) Expenditures	(73,667)	(73,667)	(56,457)	17,210	40,692	40,692	28,700	(11,992)
Other Financing Sources (Uses):								
Transfers In	120,276	120,276	19,110	(101,166)	126,214	126,214	120,581	(5,633)
Transfers Out	(44,693)	(44,693)	(44,693)	-	(125,556)	(125,556)	(123,331)	2,225
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 1,916</u>	<u>\$ 1,916</u>	<u>\$ (82,040)</u>	<u>\$ (83,956)</u>	<u>\$ 41,350</u>	<u>\$ 41,350</u>	<u>\$ 25,950</u>	<u>\$ (15,400)</u>

MISSOULA COUNTY, MONTANA
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Budget and Actual
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Special Revenue Funds								
	Relationship Violence Services Division				Community & Planning Services			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 185,343	\$ 185,343	\$ 179,399	\$ (5,944)	\$ 696,181	\$ 696,181	\$ 676,261	\$ (19,920)
License & Permits	-	-	-	-	51,000	51,000	72,427	21,427
Intergovernmental Revenue	992,247	992,247	953,526	(38,721)	11,678	111,678	85,045	(26,633)
Charges for Services	1,900	1,900	1,440	(460)	63,400	63,400	76,060	12,660
Fines & Forfeitures	36,000	36,000	39,864	3,864	-	-	-	-
Investment Earnings	-	-	-	-	-	-	296	296
Private & Local Grants	20,000	20,000	27,969	7,969	-	-	-	-
Miscellaneous Revenues	-	-	-	-	500	500	318	(182)
Total Revenues	<u>1,235,490</u>	<u>1,235,490</u>	<u>1,202,198</u>	<u>(33,292)</u>	<u>822,759</u>	<u>922,759</u>	<u>910,407</u>	<u>(12,352)</u>
Expenditures:								
Current Operations:								
Personnel	966,495	966,495	932,127	34,368	1,230,400	1,230,400	1,124,391	106,009
Operations	287,087	287,087	178,369	108,718	547,497	647,497	489,292	158,205
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	14,960	14,960	-	14,960	-	-	-	-
Interest	9,306	9,306	-	9,306	-	-	-	-
Total Expenditures	<u>1,277,848</u>	<u>1,277,848</u>	<u>1,110,496</u>	<u>167,352</u>	<u>1,777,897</u>	<u>1,877,897</u>	<u>1,613,683</u>	<u>264,214</u>
Excess of Revenues Over (Under) Expenditures	(42,358)	(42,358)	91,702	134,060	(955,138)	(955,138)	(703,276)	251,862
Other Financing Sources (Uses):								
Transfers In	80,958	80,958	68,725	(12,233)	782,913	782,913	771,518	(11,395)
Transfers Out	(17,446)	(17,446)	(17,700)	(254)	(93,675)	(93,675)	(56,625)	37,050
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 21,154</u>	<u>\$ 21,154</u>	<u>\$ 142,727</u>	<u>\$ 121,573</u>	<u>\$ (265,900)</u>	<u>\$ (265,900)</u>	<u>\$ 11,617</u>	<u>\$ 277,517</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	Building Code Division				Health			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 905,092	\$ 905,092	\$ 880,416	\$ (24,676)
License & Permits	530,000	530,000	598,131	68,131	159,900	159,900	187,480	27,580
Intergovernmental Revenue	-	-	-	-	3,891,796	3,888,755	3,084,660	(804,095)
Charges for Services	75,000	75,000	92,486	17,486	1,024,877	1,024,877	903,949	(120,928)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	87,625	87,625	89,011	1,386
Miscellaneous Revenues	-	-	8,772	8,772	75,040	75,040	76,932	1,892
Total Revenues	<u>605,000</u>	<u>605,000</u>	<u>699,389</u>	<u>94,389</u>	<u>6,144,330</u>	<u>6,141,289</u>	<u>5,222,448</u>	<u>(918,841)</u>
Expenditures:								
Current Operations:								
Personnel	816,140	816,140	754,248	61,892	4,967,812	5,247,584	5,247,584	-
Operations	103,480	103,480	89,019	14,461	1,346,328	1,340,819	1,231,611	109,208
Capital Outlay	61,900	61,900	58,873	3,027	-	5,800	5,780	20
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>981,520</u>	<u>981,520</u>	<u>902,140</u>	<u>79,380</u>	<u>6,314,140</u>	<u>6,594,203</u>	<u>6,484,975</u>	<u>109,228</u>
Excess of Revenues Over (Under) Expenditures	(376,520)	(376,520)	(202,751)	173,769	(169,810)	(452,914)	(1,262,527)	(809,613)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	266,669	866,669	817,529	(49,140)
Transfers Out	(16,500)	(16,500)	(19,851)	(3,351)	(95,299)	(97,900)	(97,900)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (393,020)</u>	<u>\$ (393,020)</u>	<u>\$ (222,602)</u>	<u>\$ 170,418</u>	<u>\$ 1,560</u>	<u>\$ 315,855</u>	<u>\$ (542,898)</u>	<u>\$ (858,753)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	Water Quality District				Animal Control			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 151,798	\$ 151,798	\$ 147,819	\$ (3,979)
License & Permits	34,275	34,275	-	(34,275)	235,500	235,500	162,709	(72,791)
Intergovernmental Revenue	18,500	18,500	12,150	(6,350)	398,382	398,382	212,092	(186,290)
Charges for Services	436,000	436,000	512,406	76,406	93,300	93,300	111,749	18,449
Fines & Forfeitures	-	-	-	-	-	-	15,529	15,529
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	43,500	43,500	15,000	(28,500)	28,000	28,000	34,673	6,673
Miscellaneous Revenues	400	400	-	(400)	8,000	25,000	7,727	(17,273)
Total Revenues	<u>532,675</u>	<u>532,675</u>	<u>539,556</u>	<u>6,881</u>	<u>914,980</u>	<u>931,980</u>	<u>692,298</u>	<u>(239,682)</u>
Expenditures:								
Current Operations:								
Personnel	396,068	396,068	318,423	77,645	691,944	691,944	690,101	1,843
Operations	171,305	171,305	136,077	35,228	222,175	222,175	192,496	29,679
Capital Outlay	215,000	215,000	38,000	177,000	55,000	101,000	54,618	46,382
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>782,373</u>	<u>782,373</u>	<u>492,500</u>	<u>289,873</u>	<u>969,119</u>	<u>1,015,119</u>	<u>937,215</u>	<u>77,904</u>
Excess of Revenues Over (Under) Expenditures	(249,698)	(249,698)	47,056	296,754	(54,139)	(83,139)	(244,917)	(161,778)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	34,074	34,074	27,542	(6,532)
Transfers Out	(8,500)	(8,500)	(8,500)	-	(10,825)	(10,825)	(10,825)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (258,198)</u>	<u>\$ (258,198)</u>	<u>\$ 38,556</u>	<u>\$ 296,754</u>	<u>\$ (30,890)</u>	<u>\$ (59,890)</u>	<u>\$ (228,200)</u>	<u>\$ (168,310)</u>

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Budget and Actual
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Special Revenue Funds								
	Extension				Extension Grant			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 501,805	\$ 501,805	\$ 488,017	\$ (13,788)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	56,586	56,586	59,515	2,929	8,100	18,100	5,879	(12,221)
Charges for Services	2,000	2,000	-	(2,000)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	8,500	8,500	13,799	5,299	-	-	-	-
Total Revenues	568,891	568,891	561,331	(7,560)	8,100	18,100	5,879	(12,221)
Expenditures:								
Current Operations:								
Personnel	217,069	217,069	206,486	10,583	-	-	-	-
Operations	245,699	245,699	202,810	42,889	25,137	35,137	4,459	30,678
Capital Outlay	4,000	4,000	2,644	1,356	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	466,768	466,768	411,940	54,828	25,137	35,137	4,459	30,678
Excess of Revenues Over (Under) Expenditures	102,123	102,123	149,391	47,268	(17,037)	(17,037)	1,420	18,457
Other Financing Sources (Uses):								
Transfers In	73,131	73,131	65,652	(7,479)	2,500	2,500	2,500	-
Transfers Out	(175,254)	(186,877)	(186,877)	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ (11,623)	\$ 28,166	\$ 39,789	\$ (14,537)	\$ (14,537)	\$ 3,920	\$ 18,457

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Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
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	Special Revenue Funds							
	Drug Forfeiture				Youth Education and Safety			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	115,175	124,775	163,561	38,786	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	5,000	5,000	4,852	(148)	-	-	-	-
Investment Earnings	-	-	2,337	2,337	-	-	5	5
Private & Local Grants	-	-	-	-	1,000	1,000	-	(1,000)
Miscellaneous Revenues	25,000	25,000	8,037	(16,963)	-	-	-	-
Total Revenues	145,175	154,775	178,787	24,012	1,000	1,000	5	(995)
Expenditures:								
Current Operations:								
Personnel	276,466	286,066	284,421	1,645	-	-	-	-
Operations	20,150	20,150	3,120	17,030	1,000	1,000	-	1,000
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	296,616	306,216	287,541	18,675	1,000	1,000	-	1,000
Excess of Revenues Over (Under) Expenditures	(151,441)	(151,441)	(108,754)	42,687	-	-	5	5
Other Financing Sources (Uses):								
Transfers In	135,000	135,000	135,000	-	-	-	-	-
Transfers Out	(3,525)	(3,525)	-	3,525	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (19,966)	\$ (19,966)	\$ 26,246	\$ 46,212	\$ -	\$ -	\$ 5	\$ 5

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Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
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	Special Revenue Funds							
	Historical Museum				Caremark NACo Rx			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 491,672	\$ 491,672	\$ 479,204	\$ (12,468)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	56,753	56,753	59,848	3,095	-	-	-	-
Charges for Services	17,000	17,000	15,925	(1,075)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	580	580	211	(369)
Total Revenues	<u>565,425</u>	<u>565,425</u>	<u>554,977</u>	<u>(10,448)</u>	<u>580</u>	<u>580</u>	<u>211</u>	<u>(369)</u>
Expenditures:								
Current Operations:								
Personnel	452,666	452,666	429,829	22,837	-	-	-	-
Operations	151,800	151,800	132,853	18,947	1,150	2,812	2,812	-
Capital Outlay	30,500	30,500	-	30,500	-	-	-	-
Debt Service:								
Principal	30,517	30,517	30,517	-	-	-	-	-
Interest	5,653	5,653	5,653	-	-	-	-	-
Total Expenditures	<u>671,136</u>	<u>671,136</u>	<u>598,852</u>	<u>72,284</u>	<u>1,150</u>	<u>2,812</u>	<u>2,812</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(105,711)	(105,711)	(43,875)	61,836	(570)	(2,232)	(2,601)	(369)
Other Financing Sources (Uses):								
Transfers In	87,357	87,357	60,537	(26,820)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (18,354)</u>	<u>\$ (18,354)</u>	<u>\$ 16,662</u>	<u>\$ 35,016</u>	<u>\$ (570)</u>	<u>\$ (2,232)</u>	<u>\$ (2,601)</u>	<u>\$ (369)</u>

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Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
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Special Revenue Funds								
	Missoula Search & Rescue				Seeley Lake Search & Rescue			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 52,000	\$ 52,000	\$ 50,366	\$ (1,634)	\$ 28,000	\$ 28,000	\$ 28,752	\$ 752
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,637	1,637	1,971	334	1,287	1,287	1,052	(235)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>53,637</u>	<u>53,637</u>	<u>52,337</u>	<u>(1,300)</u>	<u>29,287</u>	<u>29,287</u>	<u>29,804</u>	<u>517</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	31,400	31,400	26,675	4,725	10,840	4,042	4,039	3
Capital Outlay	20,600	20,600	25,105	(4,505)	1,500	11,203	11,203	-
Debt Service:								
Principal	-	-	-	-	13,058	13,058	13,058	-
Interest	-	-	-	-	5,292	5,292	5,291	1
Total Expenditures	<u>52,000</u>	<u>52,000</u>	<u>51,780</u>	<u>220</u>	<u>30,690</u>	<u>33,595</u>	<u>33,591</u>	<u>4</u>
Excess of Revenues Over (Under) Expenditures	1,637	1,637	557	(1,080)	(1,403)	(4,308)	(3,787)	521
Other Financing Sources (Uses):								
Transfers In	972	972	-	(972)	316	316	-	(316)
Transfers Out	(25,000)	(25,000)	-	25,000	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (22,391)</u>	<u>\$ (22,391)</u>	<u>\$ 557</u>	<u>\$ 22,948</u>	<u>\$ (1,087)</u>	<u>\$ (3,992)</u>	<u>\$ (3,787)</u>	<u>\$ 205</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
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	Special Revenue Funds							
	Disaster / Emergency				Junk Vehicle			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	(170,785)	(170,785)	198,516	198,516	198,516	-
Charges for Services	-	-	-	-	100	100	-	(100)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	(159)	(159)
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	500	500	107	(393)
Total Revenues	-	-	(170,785)	(170,785)	199,116	199,116	198,464	(652)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	74,714	74,714	66,756	7,958
Operations	-	-	-	-	106,388	106,388	47,419	58,969
Capital Outlay	-	-	-	-	95,000	34,229	33,056	1,173
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	276,102	215,331	147,231	68,100
Excess of Revenues Over (Under) Expenditures	-	-	(170,785)	(170,785)	(76,986)	(16,215)	51,233	67,448
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	95,000	95,000	-	(95,000)
Transfers Out	-	-	-	-	(34,600)	(95,371)	(94,271)	1,100
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (170,785)	\$ (170,785)	\$ (16,586)	\$ (16,586)	\$ (43,038)	\$ (26,452)

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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Special Revenue Funds								
	Forest Reserve Title III				RSID Administration			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	40,808	40,808	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	40,808	40,808	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	(13)	13
Operations	31,656	31,656	-	31,656	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	31,656	31,656	-	31,656	-	-	(13)	13
Excess of Revenues Over (Under) Expenditures	(31,656)	(31,656)	40,808	72,464	-	-	13	13
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	20,066	20,066	20,166	100
Transfers Out	-	-	-	-	(15,000)	(15,000)	(15,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (31,656)</u>	<u>\$ (31,656)</u>	<u>\$ 40,808</u>	<u>\$ 72,464</u>	<u>\$ 5,066</u>	<u>\$ 5,066</u>	<u>\$ 5,179</u>	<u>\$ 113</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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Special Revenue Funds								
	Community Based Organizations				Permissive Medical Levy			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 855,674	\$ 855,674	\$ 834,967	\$ (20,707)	\$ 4,322,184	\$ 4,322,184	\$ 4,188,561	\$ (133,623)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	86,824	86,824	92,222	5,398	12,132	12,132	22,946	10,814
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>942,498</u>	<u>942,498</u>	<u>927,189</u>	<u>(15,309)</u>	<u>4,334,316</u>	<u>4,334,316</u>	<u>4,211,507</u>	<u>(122,809)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	1,010,373	1,010,373	658,003	352,370	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,010,373</u>	<u>1,010,373</u>	<u>658,003</u>	<u>352,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(67,875)	(67,875)	269,186	337,061	4,334,316	4,334,316	4,211,507	(122,809)
Other Financing Sources (Uses):								
Transfers In	88,881	88,881	75,756	(13,125)	25,753	25,753	-	(25,753)
Transfers Out	-	-	-	-	(4,360,265)	(4,360,265)	(4,192,802)	167,463
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 21,006</u>	<u>\$ 21,006</u>	<u>\$ 344,942</u>	<u>\$ 323,936</u>	<u>\$ (196)</u>	<u>\$ (196)</u>	<u>\$ 18,705</u>	<u>\$ 18,901</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
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	Special Revenue Funds							
	Seeley Lake Refuse				Criminal Justice Coordinating Council (CJCC)			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	134,000	134,000	100,676	(33,324)
Charges for Services	306,600	306,600	311,045	4,445	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	1,000	1,000	3,321	2,321	-	-	-	-
Private & Local Grants	-	-	-	-	350,000	350,000	350,000	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>307,600</u>	<u>307,600</u>	<u>314,366</u>	<u>6,766</u>	<u>484,000</u>	<u>484,000</u>	<u>450,676</u>	<u>(33,324)</u>
Expenditures:								
Current Operations:								
Personnel	21,750	21,750	20,821	929	259,241	259,241	241,429	17,812
Operations	324,575	324,575	317,768	6,807	345,227	345,227	66,055	279,172
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>346,325</u>	<u>346,325</u>	<u>338,589</u>	<u>7,736</u>	<u>604,468</u>	<u>604,468</u>	<u>307,484</u>	<u>296,984</u>
Excess of Revenues Over (Under) Expenditures	(38,725)	(38,725)	(24,223)	14,502	(120,468)	(120,468)	143,192	263,660
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	84,150	84,150	84,150	-
Transfers Out	(800)	(800)	(845)	(45)	(25,236)	(25,236)	(3,528)	21,708
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (39,525)</u>	<u>\$ (39,525)</u>	<u>\$ (25,068)</u>	<u>\$ 14,457</u>	<u>\$ (61,554)</u>	<u>\$ (61,554)</u>	<u>\$ 223,814</u>	<u>\$ 285,368</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	9-1-1 Trust				HUD / CDBG			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	2,000	2,000	-	(2,000)
Charges for Services	773,384	773,384	815,514	42,130	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	6,000	6,000	20,498	14,498	104,665	104,665	85,337	(19,328)
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>779,384</u>	<u>779,384</u>	<u>836,012</u>	<u>56,628</u>	<u>106,665</u>	<u>106,665</u>	<u>85,337</u>	<u>(21,328)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	13,487	177,286	177,286	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,487</u>	<u>177,286</u>	<u>177,286</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	779,384	779,384	836,012	56,628	93,178	(70,621)	(91,949)	(21,328)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	50,000	50,000	50,000	-
Transfers Out	(830,155)	(830,155)	(653,231)	176,924	(10,000)	(10,000)	(5,000)	5,000
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (50,771)</u>	<u>\$ (50,771)</u>	<u>\$ 182,781</u>	<u>\$ 233,552</u>	<u>\$ 133,178</u>	<u>\$ (30,621)</u>	<u>\$ (46,949)</u>	<u>\$ (16,328)</u>

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Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	Friends of the Library				Seeley Lake Stove Project			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	32,047	32,047	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	1,040	1,040	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	33,087	33,087	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	27,861	27,860	1	60,436	60,436	-	60,436
Capital Outlay	-	11,804	11,803	1	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	39,665	39,663	2	60,436	60,436	-	60,436
Excess of Revenues Over (Under) Expenditures	-	(39,665)	(6,576)	33,089	(60,436)	(60,436)	-	60,436
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ (39,665)	\$ (6,576)	\$ 33,089	\$ (60,436)	\$ (60,436)	\$ -	\$ 60,436

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	MDA Airport Industrial District				MDA Technology District			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 364,917	\$ 364,917	\$ 195,080	\$ (169,837)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	40,535	40,535	16,590	16,590	17,111	521
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	36,264	36,264	20,401	(15,863)	1,000	1,000	11,476	10,476
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	19,000	19,000	29,681	10,681	698,470	698,470	792,657	94,187
Total Revenues	<u>55,264</u>	<u>55,264</u>	<u>90,617</u>	<u>35,353</u>	<u>1,080,977</u>	<u>1,080,977</u>	<u>1,016,324</u>	<u>(64,653)</u>
Expenditures:								
Current Operations:								
Personnel	2,000	2,000	(42)	2,042	36,308	37,069	37,069	-
Operations	529,838	529,838	465,935	63,903	788,879	788,879	702,143	86,736
Capital Outlay	447,700	447,700	235,346	212,354	40,000	40,000	13,437	26,563
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>979,538</u>	<u>979,538</u>	<u>701,239</u>	<u>278,299</u>	<u>865,187</u>	<u>865,948</u>	<u>752,649</u>	<u>113,299</u>
Excess of Revenues Over (Under) Expenditures	(924,274)	(924,274)	(610,622)	313,652	215,790	215,029	263,675	48,646
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(691,423)	(691,423)	(1,075)	690,348	(97,094)	(97,094)	(79,616)	17,478
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	400,055	400,055	-	(400,055)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (1,215,642)</u>	<u>\$ (1,215,642)</u>	<u>\$ (611,697)</u>	<u>\$ 603,945</u>	<u>\$ 118,696</u>	<u>\$ 117,935</u>	<u>\$ 184,059</u>	<u>\$ 66,124</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Special Revenue Funds								
	Bonner Millsite Tax Increment District				Bonner West Log Yard TED District			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 448,698	\$ 448,698	\$ 434,500	\$ (14,198)	\$ 126,867	\$ 126,867	\$ 127,190	\$ 323
License & Permits	-	-	-	-				-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	15,089	15,089	-	-	2,624	2,624
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>448,698</u>	<u>448,698</u>	<u>449,589</u>	<u>891</u>	<u>126,867</u>	<u>126,867</u>	<u>129,814</u>	<u>2,947</u>
Expenditures:								
Current Operations:								
Personnel	36,308	36,308	35,653	655	36,308	36,308	35,653	655
Operations	45,632	45,632	41,007	4,625	10,632	10,632	-	10,632
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>81,940</u>	<u>81,940</u>	<u>76,660</u>	<u>5,280</u>	<u>46,940</u>	<u>46,940</u>	<u>35,653</u>	<u>11,287</u>
Excess of Revenues Over (Under) Expenditures	366,758	366,758	372,929	6,171	79,927	79,927	94,161	14,234
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 366,758</u>	<u>\$ 366,758</u>	<u>\$ 372,929</u>	<u>\$ 6,171</u>	<u>\$ 79,927</u>	<u>\$ 79,927</u>	<u>\$ 94,161</u>	<u>\$ 14,234</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Special Revenue Funds							
	Friends of the Historical Museum				Other Special Revenue Funds			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	9,000	9,000	5,959	(3,041)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	1,500	1,500	3,328	1,828	-	-	431	431
Private & Local Grants	83,000	83,000	128,512	45,512	-	-	295	295
Miscellaneous Revenues	1,000	1,000	104	(896)	-	-	-	-
Total Revenues	<u>94,500</u>	<u>94,500</u>	<u>137,903</u>	<u>43,403</u>	<u>-</u>	<u>-</u>	<u>726</u>	<u>726</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	27,143	27,143	7,357	19,786
Operations	84,300	84,300	58,481	25,819	10,543	10,543	7,193	3,350
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>84,300</u>	<u>84,300</u>	<u>58,481</u>	<u>25,819</u>	<u>37,686</u>	<u>37,686</u>	<u>14,550</u>	<u>23,136</u>
Excess of Revenues Over (Under) Expenditures	10,200	10,200	79,422	69,222	(37,686)	(37,686)	(13,824)	23,862
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	36,893	36,893	36,893	-
Transfers Out	(18,084)	(18,084)	-	18,084	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (7,884)</u>	<u>\$ (7,884)</u>	<u>\$ 79,422</u>	<u>\$ 87,306</u>	<u>\$ (793)</u>	<u>\$ (793)</u>	<u>\$ 23,069</u>	<u>\$ 23,862</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Debt Service Funds							
	Jail Bond				Health Center Bond 2012 Refinance			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ 20,169	\$ 20,169	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	20,314	20,314	10,814	(9,500)	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	20,314	20,314	30,983	10,669	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	40,000	40,000	-	40,000
Interest	-	-	-	-	450	450	-	450
Total Expenditures	-	-	-	-	40,450	40,450	-	40,450
Excess of Revenues Over (Under) Expenditures	20,314	20,314	30,983	10,669	(40,450)	(40,450)	-	40,450
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	40,450	40,450	-	(40,450)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 20,314	\$ 20,314	\$ 30,983	\$ 10,669	\$ -	\$ -	\$ -	\$ -

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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Debt Service Funds								
	Risk Management Bonds				Fair Ice Rink Series 2012 Refinance			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ 20	\$ 20	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	73,600	73,600	-	(73,600)
Total Revenues	-	-	20	20	73,600	73,600	-	(73,600)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	65,000	65,000	65,000	-
Interest	-	-	-	-	8,600	8,879	8,879	-
Total Expenditures	-	-	-	-	73,600	73,879	73,879	-
Excess of Revenues Over (Under) Expenditures	-	-	20	20	-	(279)	(73,879)	(73,600)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 20	\$ 20	\$ -	\$ (279)	\$ (73,879)	\$ (73,600)

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Debt Service Funds							
	Fair Ice Rink Series 2006				Technology Tax Increment			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	61,275	61,275	-	(61,275)	-	-	-	-
Total Revenues	61,275	61,275	-	(61,275)	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	45,000	45,000	45,000	-	60,000	60,000	60,000	-
Interest	16,275	16,275	16,225	50	37,094	37,394	37,394	-
Total Expenditures	61,275	61,275	61,225	50	97,094	97,394	97,394	-
Excess of Revenues Over (Under) Expenditures	-	-	(61,225)	(61,225)	(97,094)	(97,394)	(97,394)	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	97,094	97,094	79,616	(17,478)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (61,225)	\$ (61,225)	\$ -	\$ (300)	\$ (17,778)	\$ (17,478)

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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Debt Service Funds								
	Open Space General Obligation				Health Center Bond 2009			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 444,869	\$ 444,869	\$ 409,260	\$ (35,609)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	4,582	4,582	8,019	3,437	161,488	161,488	124,344	(37,144)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>449,451</u>	<u>449,451</u>	<u>417,279</u>	<u>(32,172)</u>	<u>161,488</u>	<u>161,488</u>	<u>124,344</u>	<u>(37,144)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	230,000	230,000	230,000	-	95,000	95,000	95,000	-
Interest	214,869	214,869	214,819	50	56,932	56,932	56,431	501
Total Expenditures	<u>444,869</u>	<u>444,869</u>	<u>444,819</u>	<u>50</u>	<u>151,932</u>	<u>151,932</u>	<u>151,431</u>	<u>501</u>
Excess of Revenues Over (Under) Expenditures	4,582	4,582	(27,540)	(32,122)	9,556	9,556	(27,087)	(36,643)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 4,582</u>	<u>\$ 4,582</u>	<u>\$ (27,540)</u>	<u>\$ (32,122)</u>	<u>\$ 9,556</u>	<u>\$ 9,556</u>	<u>\$ (27,087)</u>	<u>\$ (36,643)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Debt Service Funds							
	Health Center Bond 2012				CAPS Building Debt Service			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	28,250	28,250	24,100	(4,150)	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>28,250</u>	<u>28,250</u>	<u>24,100</u>	<u>(4,150)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	20,000	20,000	20,000	-	-	-	-	-
Interest	8,250	8,250	7,871	379	-	-	-	-
Total Expenditures	<u>28,250</u>	<u>28,250</u>	<u>27,871</u>	<u>379</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	-	-	(3,771)	(3,771)	-	-	-	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	(34,425)	(34,425)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,771)</u>	<u>\$ (3,771)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (34,425)</u>	<u>\$ (34,425)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
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	Debt Service Funds							
	2017 LTGO				Larchmont L.O. Irrigation Bonds			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 210,540	\$ 210,540	\$ 206,149	\$ (4,391)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,024	1,024	2,392	1,368	72,307	72,307	63,200	(9,107)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>211,564</u>	<u>211,564</u>	<u>208,541</u>	<u>(3,023)</u>	<u>72,307</u>	<u>72,307</u>	<u>63,200</u>	<u>(9,107)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	122,807	122,807	122,807	-	50,000	50,000	50,000	-
Interest	89,183	89,183	89,183	-	26,050	26,050	26,000	50
Total Expenditures	<u>211,990</u>	<u>211,990</u>	<u>211,990</u>	<u>-</u>	<u>76,050</u>	<u>76,050</u>	<u>76,000</u>	<u>50</u>
Excess of Revenues Over (Under) Expenditures	(426)	(426)	(3,449)	(3,023)	(3,743)	(3,743)	(12,800)	(9,057)
Other Financing Sources (Uses):								
Transfers In	427	427	-	(427)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (3,449)</u>	<u>\$ (3,450)</u>	<u>\$ (3,743)</u>	<u>\$ (3,743)</u>	<u>\$ (12,800)</u>	<u>\$ (9,057)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Debt Service Funds							
	Library GO Bonds				Parks & Trails Bonds			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 1,718,123	\$ 1,718,123	\$ 1,672,834	\$ (45,289)	\$ 2,680,345	\$ 2,680,345	\$ 2,430,149	\$ (250,196)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	976	976	2,281	1,305	17,868	17,868	31,274	13,406
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	1,719,099	1,719,099	1,675,115	(43,984)	2,698,213	2,698,213	2,461,423	(236,790)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	750,000	1,570,000	1,570,000	-	1,255,000	1,255,000	1,255,000	-
Interest	969,508	1,707,338	1,706,988	350	1,440,750	1,440,750	1,440,150	600
Total Expenditures	1,719,508	3,277,338	3,276,988	350	2,695,750	2,695,750	2,695,150	600
Excess of Revenues Over (Under) Expenditures	(409)	(1,558,239)	(1,601,873)	(43,634)	2,463	2,463	(233,727)	(236,190)
Other Financing Sources (Uses):								
Transfers In	409	409	-	(409)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ (1,557,830)	\$ (1,601,873)	\$ (44,043)	\$ 2,463	\$ 2,463	\$ (233,727)	\$ (236,190)

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Debt Service Funds							
	Judgement Levy				RSID Revolving			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 229,268	\$ 229,268	\$ 425,852	\$ 196,584	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,090	1,090	2,547	1,457	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	6,031	6,031	-	(6,031)
Total Revenues	<u>230,358</u>	<u>230,358</u>	<u>428,399</u>	<u>198,041</u>	<u>6,031</u>	<u>6,031</u>	<u>-</u>	<u>(6,031)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	213,286	213,286	213,286	-	-	-	-	-
Interest	17,192	17,192	17,192	-	-	-	-	-
Total Expenditures	<u>230,478</u>	<u>230,478</u>	<u>230,478</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(120)	(120)	197,921	198,041	6,031	6,031	-	(6,031)
Other Financing Sources (Uses):								
Transfers In	457	457	-	(457)	-	-	-	-
Transfers Out	-	-	-	-	(115,000)	(115,000)	(10,000)	105,000
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 337</u>	<u>\$ 337</u>	<u>\$ 197,921</u>	<u>\$ 197,584</u>	<u>\$ (108,969)</u>	<u>\$ (108,969)</u>	<u>\$ (10,000)</u>	<u>\$ 98,969</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Debt Service Funds							
	Capital Improvements Debt Service				Fair Redevelopment Debt Service			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	41,500	41,500	43,147	1,647	-	-	-	-
Total Revenues	41,500	41,500	43,147	1,647	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	24,654	24,653	1
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	678,490	719,814	821,598	(101,784)	-	-	-	-
Interest	233,274	233,274	131,490	101,784	-	-	-	-
Total Expenditures	911,764	953,088	953,088	-	-	24,654	24,653	1
Excess of Revenues Over (Under) Expenditures	(870,264)	(911,588)	(909,941)	1,647	-	(24,654)	(24,653)	(1)
Other Financing Sources (Uses):								
Transfers In	860,237	860,237	-	(860,237)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	5,753	5,753
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (10,027)	\$ (51,351)	\$ (909,941)	\$ (858,590)	\$ -	\$ (24,654)	\$ (18,900)	\$ 5,752

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Debt Service Funds							
	Election Center Russell Street Debt Service				Judgement Levy 2019			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 212,937	\$ 212,937	\$ -	\$ (212,937)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	212,937	212,937	-	(212,937)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	1,700,000	1,700,000	1,225,000	475,000
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	103,455	103,455	-	103,455	181,111	181,111	122,000	59,111
Interest	63,970	63,970	10,774	53,196	31,826	31,826	3,625	28,201
Total Expenditures	167,425	167,425	10,774	156,651	1,912,937	1,912,937	1,350,625	562,312
Excess of Revenues Over (Under) Expenditures	(167,425)	(167,425)	(10,774)	(156,651)	(1,700,000)	(1,700,000)	(1,350,625)	(775,249)
Other Financing Sources (Uses):								
Transfers In	(167,425)	(167,425)	23,089	190,514	500,000	500,000	-	(500,000)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	1,200,000	1,200,000	1,225,920	25,920
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (334,850)</u>	<u>\$ (334,850)</u>	<u>\$ 12,315</u>	<u>\$ 33,863</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (124,705)</u>	<u>\$ (1,249,329)</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects Funds							
	Capital Improvements				Technology Fund			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 1,506,975	\$ 1,506,975	\$ 1,467,550	\$ (39,425)	\$ 1,030,173	\$ 1,030,173	\$ 1,003,185	\$ (26,988)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	52,669	52,669	61,544	8,875	54,562	54,562	60,586	6,024
Charges for Services	-	-	-	-	37,822	37,822	45,159	7,337
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	1,266	1,266	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	6,734	6,734	-	-	-	-
Total Revenues	<u>1,559,644</u>	<u>1,559,644</u>	<u>1,537,094</u>	<u>(22,550)</u>	<u>1,122,557</u>	<u>1,122,557</u>	<u>1,108,930</u>	<u>(13,627)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	(2)	2	-	-	(70)	70
Operations	-	-	-	-	819,903	825,893	825,892	1
Capital Outlay	50,000	50,000	17,117	32,883	371,000	379,506	379,506	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>50,000</u>	<u>50,000</u>	<u>17,115</u>	<u>32,885</u>	<u>1,190,903</u>	<u>1,205,399</u>	<u>1,205,328</u>	<u>71</u>
Excess of Revenues Over (Under) Expenditures	1,509,644	1,509,644	1,519,979	10,335	(68,346)	(82,842)	(96,398)	(13,556)
Other Financing Sources (Uses):								
Transfers In	8,322	8,322	-	(8,322)	1,499,628	1,519,694	1,436,810	(82,884)
Transfers Out	(1,080,537)	(1,080,537)	-	1,080,537	(1,682,801)	(1,682,801)	(1,567,410)	115,391
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 437,429</u>	<u>\$ 437,429</u>	<u>\$ 1,519,979</u>	<u>\$ 1,082,550</u>	<u>\$ (251,519)</u>	<u>\$ (245,949)</u>	<u>\$ (226,998)</u>	<u>\$ 18,951</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Capital Projects Funds							
	Milltown Historic Preservation				Open Space Programs			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	450	450	1,434	984	12,000	12,000	5,087	(6,913)
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>450</u>	<u>450</u>	<u>1,434</u>	<u>984</u>	<u>12,000</u>	<u>12,000</u>	<u>5,087</u>	<u>(6,913)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	40,000	40,000	-	40,000	-	-	-	-
Capital Outlay	-	-	-	-	463,888	1,140,188	866,950	273,238
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>463,888</u>	<u>1,140,188</u>	<u>866,950</u>	<u>273,238</u>
Excess of Revenues Over (Under) Expenditures	(39,550)	(39,550)	1,434	40,984	(451,888)	(1,128,188)	(861,863)	266,325
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (39,550)</u>	<u>\$ (39,550)</u>	<u>\$ 1,434</u>	<u>\$ 40,984</u>	<u>\$ (451,888)</u>	<u>\$ (1,128,188)</u>	<u>\$ (861,863)</u>	<u>\$ 266,325</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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Capital Projects Funds								
	Library Capital Reserve				Health Capital Reserve			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	112	112	-	-	10,533	10,533
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	112	112	-	-	10,533	10,533
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	100,000	100,000	2,776	97,224	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	100,000	100,000	2,776	97,224	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(100,000)	(100,000)	(2,664)	97,336	-	-	10,533	10,533
Other Financing Sources (Uses):								
Transfers In	100,000	100,000	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	(600,000)	(600,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (2,664)	\$ (2,664)	\$ -	\$ (600,000)	\$ (589,467)	\$ 10,533

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Budget and Actual
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Capital Projects Funds								
	Animal Control Capital Reserve				Water Quality District Capital Reserve			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	1,294	1,294
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	1,294	1,294
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	-	1,294	1,294
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,294	\$ 1,294

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Budget and Actual
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	Capital Projects Funds							
	Public Safety Capital Improvements				Detention Capital Improvements			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	2,800	2,800	5,166	2,366	-	-	787	787
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	20,000	20,000	16,540	(3,460)	-	-	513,968	513,968
Total Revenues	<u>22,800</u>	<u>22,800</u>	<u>21,706</u>	<u>(1,094)</u>	<u>-</u>	<u>-</u>	<u>514,755</u>	<u>514,755</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	699,000	745,834	745,834	-	144,640	506,271	403,563	102,708
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>699,000</u>	<u>745,834</u>	<u>745,834</u>	<u>-</u>	<u>144,640</u>	<u>506,271</u>	<u>403,563</u>	<u>102,708</u>
Excess of Revenues Over (Under) Expenditures	(676,200)	(723,034)	(724,128)	(1,094)	(144,640)	(506,271)	111,192	617,463
Other Financing Sources (Uses):								
Transfers In	699,000	699,000	633,000	(66,000)	144,640	144,640	144,640	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 22,800</u>	<u>\$ (24,034)</u>	<u>\$ (91,128)</u>	<u>\$ (67,094)</u>	<u>\$ -</u>	<u>\$ (361,631)</u>	<u>\$ 255,832</u>	<u>\$ 617,463</u>

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Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
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	Capital Projects Funds							
	Fair Capital Improvements				Park Construction Reserve			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 737,508	\$ 737,508	\$ 667,770	\$ (69,738)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	1,177,838	1,177,838	-	-	-	-
Charges for Services	-	-	-	-	448,197	448,197	-	(448,197)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	7,411	7,411
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	30,338	30,338
Total Revenues	737,508	737,508	1,845,608	1,108,100	448,197	448,197	37,749	(410,448)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	667,770	667,770	-	695,967	695,967	75,838	620,129
Capital Outlay	4,573,781	5,800,278	5,800,278	-	101,777	101,777	1,721	100,056
Debt Service:								
Principal	93,621	93,621	52,665	40,956	-	-	-	-
Interest	16,970	16,970	12,636	4,334	-	-	-	-
Total Expenditures	4,684,372	6,578,639	6,533,349	45,290	797,744	797,744	77,559	720,185
Excess of Revenues Over (Under) Expenditures	(3,946,864)	(5,841,131)	(4,687,741)	1,153,390	(349,547)	(349,547)	(39,810)	309,737
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	60,000	60,000	60,000	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	14,306,019	14,306,019	-	(14,306,019)	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 10,359,155	\$ 8,464,888	\$ (4,687,741)	\$ (13,152,629)	\$ (289,547)	\$ (289,547)	\$ 20,190	\$ 309,737

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds							
Fort Missoula Regional Park Construction				Weed / Extension Capital Reserve			
Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	-	20,000	20,000	17,032	(2,968)
Private & Local Grants	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-
Total Revenues	-	-	-	20,000	20,000	17,032	(2,968)
Expenditures:							
Current Operations:							
Personnel	-	-	-	-	-	-	-
Operations	-	-	-	145,000	145,000	64,564	80,436
Capital Outlay	-	105,558	105,558	291,720	291,720	210,545	81,175
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	105,558	105,558	436,720	436,720	275,109	161,611
Excess of Revenues Over (Under) Expenditures	-	(105,558)	(105,558)	(416,720)	(416,720)	(258,077)	158,643
Other Financing Sources (Uses):							
Transfers In	-	-	-	333,884	333,884	368,754	34,870
Transfers Out	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ (105,558)	\$ (105,558)	\$ (82,836)	\$ (82,836)	\$ 110,677	\$ 193,513

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds							
Road Escrow				SRO Reserve			
Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	10,000	10,000
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	6,232	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-
Total Revenues	-	6,232	6,232	-	-	10,000	10,000
Expenditures:							
Current Operations:							
Personnel	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	6,232	-	-	10,000	10,000
Other Financing Sources (Uses):							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 6,232	\$ -	\$ -	\$ 10,000	\$ 10,000

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds							
Missoula Search and Rescue Reserve				Seeley Search and Rescue Reserve			
Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	1,858	-	-	467	467
Private & Local Grants	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-
Total Revenues	-	-	1,858	-	-	467	467
Expenditures:							
Current Operations:							
Personnel	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	1,858	-	-	467	467
Other Financing Sources (Uses):							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 1,858	\$ -	\$ -	\$ 467	\$ 467

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds							
Detention Center Self-Funded Projects				Historical Museum Capital Campaign			
<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	250,000	-	-	-	-
Total Revenues	-	-	250,000	-	-	-	-
Expenditures:							
Current Operations:							
Personnel	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	20,000	20,000	-	20,000
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	-	-	20,000	20,000	-	20,000
Excess of Revenues Over (Under) Expenditures	-	-	250,000	(20,000)	(20,000)	-	20,000
Other Financing Sources (Uses):							
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 250,000	\$ (20,000)	\$ (20,000)	\$ -	\$ 20,000

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds							
Courthouse Reconstruction Project				Courthouse Construction Phase 2 - 5			
Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-
Expenditures:							
Current Operations:							
Personnel	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	23,895	23,895	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	23,895	23,895	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(23,895)	(23,895)	-	-	-	-	-
Other Financing Sources (Uses):							
Transfers In	-	536,662	536,662	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (23,895)	\$ 512,767	\$ 536,662	\$ -	\$ -	\$ -	\$ -

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds							
CAPS Building Acquisition				Junk Vehicle Capital Reserve			
Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:							
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	818	818
Private & Local Grants	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	818	818
Expenditures:							
Current Operations:							
Personnel	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	818	818
Other Financing Sources (Uses):							
Transfers In	-	-	-	(32,000)	(32,000)	92,771	124,771
Transfers Out	-	-	-	(95,000)	(95,000)	-	95,000
Issuance of Debt	-	-	10,000	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 10,000	\$ (127,000)	\$ (127,000)	\$ 93,589	\$ 220,589

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects Funds							
	2017 LTGO Construction				County Replacement and Refurbishment			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	977,693	977,693
Total Revenues	-	-	-	-	-	-	977,693	977,693
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	104,529	104,529	6,725	97,804	-	299,267	299,267	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	104,529	104,529	6,725	97,804	-	299,267	299,267	-
Excess of Revenues Over (Under) Expenditures	(104,529)	(104,529)	(6,725)	97,804	-	(299,267)	678,426	977,693
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	220,300	220,300	-	(220,300)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (104,529)	\$ (104,529)	\$ (6,725)	\$ 97,804	\$ 220,300	\$ (78,967)	\$ 678,426	\$ 757,393

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects Funds							
	Election Center Acquisition				Mullan Build Project			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	1,590,000	110,818	(1,479,182)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	1,590,000	110,818	(1,479,182)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	12,707	44,707	(32,000)	-	-	-	-
Capital Outlay	3,330,000	3,362,000	2,914,246	447,754	-	1,590,000	166,228	1,423,772
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	3,330,000	3,374,707	2,958,953	415,754	-	1,590,000	166,228	1,423,772
Excess of Revenues Over (Under) Expenditures	(3,330,000)	(3,374,707)	(2,958,953)	415,754	-	-	(55,410)	(55,410)
Other Financing Sources (Uses):								
Transfers In	(205,387)	(205,387)	-	205,387	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	(3,630,000)	(3,630,000)	2,812,390	6,442,390	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (7,165,387)	\$ (7,210,094)	\$ (146,563)	\$ 7,063,531	\$ -	\$ -	\$ (55,410)	\$ (55,410)

Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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Capital Projects Funds								
	Montana Rail Authority				Strategic Food Initiative			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	350	350	-	-	365	365
Total Revenues	-	-	350	350	-	-	365	365
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	350	350	-	-	365	365
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 350	\$ 350	\$ -	\$ -	\$ 365	\$ 365

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)
Budget and Actual
Budgeted Nonmajor Governmental Funds
For Fiscal Year Ended June 30, 2020
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	Capital Projects Funds				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 29,294,763	\$ 29,294,763	\$ 28,200,304	\$ (1,094,459)
License & Permits	-	-	-	-	1,017,925	1,017,925	1,031,934	14,009
Intergovernmental Revenue	-	-	-	-	12,920,771	13,337,910	11,534,463	(1,803,447)
Charges for Services	-	-	-	-	4,113,680	5,703,680	3,728,015	(1,975,665)
Fines & Forfeitures	-	-	-	-	96,200	96,200	98,076	1,876
Investment Earnings	-	-	-	-	185,679	185,679	226,176	40,497
Private & Local Grants	-	-	-	-	618,125	618,125	649,960	31,835
Miscellaneous Revenues	-	-	-	-	1,220,168	1,237,168	2,906,320	1,669,152
Total Revenues	-	-	-	-	49,467,311	51,491,450	48,375,248	(3,116,202)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	20,129,606	20,449,896	19,365,673	1,084,223
Operations	-	-	-	-	17,665,037	19,093,672	14,697,012	4,396,660
Capital Outlay	-	-	-	-	14,621,200	19,015,227	13,635,903	5,379,324
Debt Service:								
Principal	-	-	-	-	4,335,659	5,196,983	4,993,138	203,845
Interest	-	-	-	-	3,284,190	4,022,599	3,817,647	204,952
Total Expenditures	-	-	-	-	60,035,692	67,778,377	56,509,373	11,269,004
Excess of Revenues Over (Under) Expenditures	-	-	-	-	(10,568,381)	(16,286,927)	(8,134,125)	8,152,802
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	7,630,240	8,250,306	6,842,770	(1,407,536)
Transfers Out	-	-	-	-	(10,940,690)	(11,627,308)	(9,003,004)	2,624,304
Issuance of Debt	-	-	-	-	12,270,695	12,270,695	4,054,063	(8,216,632)
Sale of Capital Assets	-	-	-	-	400,055	400,055	-	(400,055)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ (1,208,081)	\$ (6,993,179)	\$ (6,240,296)	\$ 752,883

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INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods and services provided by one department to another on a cost-reimbursement basis.

Risk Management Fund – To account for taxes and other revenues used for insurance and risk management purposes.

Health Insurance Fund – To account for the County's self insurance program for employee health, dental and vision insurance.

Workers' Compensation Fund – To account for the County's self-insured workers' compensation program and related debt issues.

Excess Loss Fund – To account for the County's self-insured plan that provides a layer of re-insurance to the Risk Management, Health Insurance, and Workers' Compensation plans.

Other Benefits Programs – To account for the County's programs for wellness, dependant care and medical flexible benefits plans.

Information Systems Operations – To account for the budget for the County's Information Services department.

Telephone Services – To account for the County's telephone system.

MISSOULA COUNTY, MONTANA
Combining Statement of Net Position
Internal Service Funds
June 30, 2020
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	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
Assets								
Current Assets:								
Cash & Cash Equivalents	\$ 28,830	\$ 34,139	\$ 325,137	\$ 10,166	\$ 9,071	\$ -	\$ 24,076	\$ 431,419
Investments	638,716	8,173,832	11,444,048	225,224	200,973	-	533,412	21,216,205
Taxes Receivable, net	43,336	-	-	-	-	-	-	43,336
Accounts Receivable	-	-	-	-	-	-	2,204	2,204
Interest Receivable	266	31,512	8,831	99	-	-	-	40,708
Prescription Rebate Receivable	-	160,318	-	-	-	-	-	160,318
Contributions Receivable	-	445,929	103,394	-	-	-	-	549,323
Reinsurance Receivable	-	229,531	2,355	-	-	-	-	231,886
Due From Other Funds	-	30,155	-	-	-	-	-	30,155
Due From Protest Fund	-	-	-	-	-	-	-	-
Prepaid Costs	-	38,468	166,633	-	-	-	-	205,101
Total Current Assets	<u>711,148</u>	<u>9,143,884</u>	<u>12,050,398</u>	<u>235,489</u>	<u>210,044</u>	<u>-</u>	<u>559,692</u>	<u>22,910,655</u>
Noncurrent Assets:								
Capital Assets, net	-	118,460	-	-	-	-	59,027	177,487
Total Assets	<u>711,148</u>	<u>9,262,344</u>	<u>12,050,398</u>	<u>235,489</u>	<u>210,044</u>	<u>-</u>	<u>618,719</u>	<u>23,088,142</u>
Deferred Outflows of Resources:								
Deferred Outflows of Resources - Pension	8,910	50,253	20,277	-	-	206,656	40,411	326,507
Deferred Outflows of Resources - OPEB	1,489	5,932	2,525	-	-	23,152	2,800	35,898
Total Deferred Outflows of Resources	<u>\$ 10,399</u>	<u>\$ 56,185</u>	<u>\$ 22,802</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 229,808</u>	<u>\$ 43,211</u>	<u>\$ 362,405</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Net Position
Internal Service Funds
June 30, 2020
(Page 2 of 2)

	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
Liabilities								
Current Liabilities:								
Accounts Payable	\$ 122,253	\$ 81,888	\$ 10,939	\$ -	\$ 54,495	\$ 1,083	\$ 8,450	\$ 279,108
Accrued Payroll	4,005	14,550	-	-	-	69,069	12,141	99,765
Contributions Paid in Advance	-	32,912	-	-	-	-	-	32,912
Due to Other Funds	-	-	-	-	-	-	-	-
Liability for Sick & Vacation	-	29,357	27,003	-	-	-	-	56,360
Liability for Claims, Current Portion	750,000	932,567	500,000	-	-	-	-	2,182,567
Net Pension Liability	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-
Total Current Liabilities	<u>876,258</u>	<u>1,091,274</u>	<u>537,942</u>	<u>-</u>	<u>54,495</u>	<u>70,152</u>	<u>20,591</u>	<u>2,650,712</u>
Noncurrent Liabilities:								
Liability for Claims, Net of Current Portion	1,053,068	-	1,138,000	-	-	-	-	2,191,068
Net Pension Liability	51,114	288,270	116,314	-	-	1,185,460	231,816	1,872,974
Net OPEB Liability	5,496	21,627	7,178	-	-	82,819	8,040	125,160
Total Noncurrent Liabilities	<u>1,109,678</u>	<u>309,897</u>	<u>1,261,492</u>	<u>-</u>	<u>-</u>	<u>1,268,279</u>	<u>239,856</u>	<u>4,189,202</u>
Total Liabilities	<u>1,985,936</u>	<u>1,401,171</u>	<u>1,799,434</u>	<u>-</u>	<u>54,495</u>	<u>1,338,431</u>	<u>260,447</u>	<u>6,839,914</u>
Deferred Inflows of Resources:								
Deferred Inflows of Resources - Pensions	6,211	35,028	14,133	-	-	144,045	28,168	227,585
Deferred Inflows of Resources - OPEB	1,454	6,148	2,376	-	-	23,320	2,685	35,983
Total Deferred Inflows of Resources	<u>7,665</u>	<u>41,176</u>	<u>16,509</u>	<u>-</u>	<u>-</u>	<u>167,365</u>	<u>30,853</u>	<u>263,568</u>
Net Position								
Net Investment in Capital Assets	-	118,460	-	-	-	-	59,027	177,487
Unrestricted	<u>(1,272,054)</u>	<u>7,757,722</u>	<u>10,257,257</u>	<u>235,489</u>	<u>155,549</u>	<u>(1,275,988)</u>	<u>311,603</u>	<u>16,169,578</u>
Total Net Position	<u>\$ (1,272,054)</u>	<u>\$ 7,876,182</u>	<u>\$ 10,257,257</u>	<u>\$ 235,489</u>	<u>\$ 155,549</u>	<u>\$ (1,275,988)</u>	<u>\$ 370,630</u>	<u>\$ 16,347,065</u>

MISSOULA COUNTY, MONTANA
Combining Schedule of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For Fiscal Year Ended June 30, 2020

	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
Operating Revenues:								
Charges for Services	\$ -	\$ 12,749,089	\$ 1,977,458	\$ -	\$ 456,993	\$ -	\$ 338,992	\$ 15,522,532
Rental Income	-	-	-	-	-	-	-	-
Rebates	-	292,893	-	-	-	-	-	292,893
On-behalf State Pension Revenue	1,130	6,371	2,571	-	-	26,201	5,124	41,397
Total Operating Revenues	<u>1,130</u>	<u>13,048,353</u>	<u>1,980,029</u>	<u>-</u>	<u>456,993</u>	<u>26,201</u>	<u>344,116</u>	<u>15,856,822</u>
Operating Expenses:								
Personnel	81,356	364,451	188,879	-	(6)	1,565,518	240,336	2,440,534
Operations	152,348	377,209	259,781	-	18,726	28,135	123,885	960,084
Claims	1,249,287	9,880,043	254,541	-	420,615	-	-	11,804,486
Reinsurance Premiums	296,110	601,188	128,390	-	-	-	-	1,025,688
Administrative	-	-	-	-	-	-	-	-
Depreciation and Amortization	-	7,219	-	-	-	-	6,412	13,631
Total Operating Expense	<u>1,779,101</u>	<u>11,230,110</u>	<u>831,591</u>	<u>-</u>	<u>439,335</u>	<u>1,593,653</u>	<u>370,633</u>	<u>16,244,423</u>
Income (Loss) from Operations	(1,777,971)	1,818,243	1,148,438	-	17,658	(1,567,452)	(26,517)	(387,601)
Non-operating Revenues (Expenses):								
Property Taxes	691,333	-	-	-	-	-	-	691,333
Miscellaneous Income	-	-	-	-	-	-	-	-
Investment Earnings	13,300	243,389	271,291	4,282	-	19	(17)	532,264
Interest Expense	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-
Intergovernmental Revenues	363,594	-	-	-	-	-	-	363,594
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	<u>(709,744)</u>	<u>2,061,632</u>	<u>1,419,729</u>	<u>4,282</u>	<u>17,658</u>	<u>(1,567,433)</u>	<u>(26,534)</u>	<u>1,199,590</u>
Transfers In	8,917	15,000	-	-	-	1,567,410	-	1,591,327
Transfers Out	<u>(1,100)</u>	<u>(7,050)</u>	<u>(2,175)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,550)</u>	<u>(13,875)</u>
Change in Net Position	<u>(701,927)</u>	<u>2,069,582</u>	<u>1,417,554</u>	<u>4,282</u>	<u>17,658</u>	<u>(23)</u>	<u>(30,084)</u>	<u>2,777,042</u>
Net Position - Beginning of Year	(570,127)	5,806,600	8,839,703	231,207	137,891	(1,275,965)	400,714	13,570,023
Restatement	-	-	-	-	-	-	-	-
Change in Accounting Principle	-	-	-	-	-	-	-	-
Net Position - Beginning of Year, Restated	<u>(570,127)</u>	<u>5,806,600</u>	<u>8,839,703</u>	<u>231,207</u>	<u>137,891</u>	<u>(1,275,965)</u>	<u>400,714</u>	<u>13,570,023</u>
Net Position - End of Year	<u>\$ (1,272,054)</u>	<u>\$ 7,876,182</u>	<u>\$ 10,257,257</u>	<u>\$ 235,489</u>	<u>\$ 155,549</u>	<u>\$ (1,275,988)</u>	<u>\$ 370,630</u>	<u>\$ 16,347,065</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Cash Flows
Internal Service Funds
For Fiscal Year Ended June 30, 2020
(Page 1 of 2)

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Cash flows from operating activities:								
Cash receipts for charges for services	\$ -	\$ 12,646,695	\$ 1,964,173	\$ -	\$ 456,993	\$ -	\$ 339,551	\$ 15,407,412
Cash receipts for interfund charges for services	-	-	-	-	-	-	-	-
Cash receipts for rebates	-	288,896	-	-	-	-	-	288,896
Other Cash receipts	-	-	-	-	-	-	-	-
Cash payments to employees for services	(79,300)	(379,059)	(179,465)	-	6	(1,545,912)	(233,148)	(2,416,878)
Cash payments for reinsurance premiums	(175,244)	(570,999)	(256,780)	-	-	-	-	(1,003,023)
Cash payments for administrative expenses	-	(390,645)	(305,759)	-	(18,726)	-	-	(715,130)
Cash payments for claims expenses	(1,520,186)	(10,008,221)	(395,274)	-	(377,989)	-	-	(12,301,670)
Cash payments to other suppliers for goods and services	(152,348)	-	-	-	-	(28,259)	(139,106)	(319,713)
Net cash provided (used) by operating activities	(1,927,078)	1,586,667	826,895	-	60,284	(1,574,171)	(32,703)	(1,060,106)
Cash flows from non-capital financing activities:								
Property taxes	688,228	-	-	-	-	-	-	688,228
Rental income	-	-	-	-	-	-	-	-
Advances (to) from other funds	-	-	-	-	-	-	-	-
Transfers in from primary government	8,917	15,000	-	-	-	1,567,410	-	1,591,327
Transfers in from agency fund	-	-	-	-	-	-	-	-
Transfers out to other funds	(1,100)	(7,050)	(2,175)	-	-	-	(3,550)	(13,875)
Intergovernmental sources	363,594	-	-	-	-	-	-	363,594
Other cash receipts	-	-	-	-	-	-	-	-
Net cash provided by non-capital financing activities	1,059,639	7,950	(2,175)	-	-	1,567,410	(3,550)	2,629,274
Cash flows from capital financing activities:								
Purchase of capital assets	-	(9,502)	-	-	-	-	-	(9,502)
Cash paid for interest	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-
Principal payments on long-term debt	-	-	-	-	-	-	-	-
Net cash provided by capital financing activities	-	(9,502)	-	-	-	-	-	(9,502)
Cash flows from investing activities:								
Purchases of investment securities	587,355	(14,456,845)	(5,988,233)	(96,915)	(142,483)	-	(182,617)	(20,279,738)
Proceeds of sale and maturities of investment securities	288,322	12,768,175	5,179,965	101,668	90,721	6,717	240,787	18,676,355
Interest on investments	15,021	150,085	245,008	4,567	-	19	(17)	414,683
Net cash provided (used) by investing activities	890,698	(1,538,585)	(563,260)	9,320	(51,762)	6,736	58,153	(1,188,700)
Net increase (decrease) in cash and cash equivalents	23,259	46,530	261,460	9,320	8,522	(25)	21,900	370,966
Cash and cash equivalents at beginning of year	5,571	(12,391)	63,677	846	549	25	2,176	60,453
Cash and cash equivalents at end of year	\$ 28,830	\$ 34,139	\$ 325,137	\$ 10,166	\$ 9,071	\$ -	\$ 24,076	\$ 431,419

MISSOULA COUNTY, MONTANA
Combining Statement of Cash Flows
Internal Service Funds
For Fiscal Year Ended June 30, 2020
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Reconciliation of Income from Operations to Cash Provided (Used) by Operations

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Income (loss) from operations	\$ (1,777,971)	\$ 1,818,243	\$ 1,148,438	\$ -	\$ 17,658	\$ (1,567,452)	\$ (26,517)	\$ (387,601)
Adjustments to reconcile income (loss) from operations to net cash provided (used) by operating activities:								
Depreciation and amortization	-	7,219	-	-	-	-	6,412	13,631
Change in assets and liabilities:								
Decrease (increase) in receivables	-	(1,752)	(13,285)	-	-	-	559	(14,478)
Decrease (increase) in interfund receivables	-	(99,221)	-	-	-	-	-	(99,221)
Decrease (increase) in rebate receivables	-	(3,997)	(1,760)	-	-	-	-	(5,757)
Decrease (increase) in reinsurance receivables	-	-	11,555	-	-	-	-	11,555
Decrease (increase) in prepaid costs	-	61,249	(166,633)	-	-	-	-	(105,384)
Decrease (increase) in pension & OPEB deferred outflows	2,756	16,519	6,287	-	-	68,508	13,935	108,005
Increase (decrease) in payables and contributions paid in advance	120,866	31,590	(7,735)	-	42,626	(124)	(15,221)	172,002
Increase (decrease) in accrued liabilities	(269,367)	(221,568)	(150,528)	-	-	9,784	5,534	(626,145)
Increase (decrease) in sick & vacation liability	-	(1,183)	8,233	-	-	-	-	7,050
Increase (decrease) in net pension & OPEB liability	(1,667)	(10,097)	(3,806)	-	-	(41,927)	(8,580)	(66,077)
Increase (decrease) in pension & OPEB deferred inflows	(1,695)	(10,335)	(3,871)	-	-	(42,960)	(8,825)	(67,686)
Net cash provided (used) by operating activities	<u>\$ (1,927,078)</u>	<u>\$ 1,586,667</u>	<u>\$ 826,895</u>	<u>\$ -</u>	<u>\$ 60,284</u>	<u>\$ (1,574,171)</u>	<u>\$ (32,703)</u>	<u>\$ (1,060,106)</u>

Supplemental Disclosure of Cash Flow Information

Noncash capital financing, non-capital financing and investing activities:

Employee Benefits had \$93,716 of net investment gains that were reinvested in the trust portfolios for the year ended June 30, 2020.

Workers' Compensation had \$33,727 of net investment income that was reinvested in the trust portfolios for the year ended June 30, 2020.

MISSOULA COUNTY, MONTANA
Schedule of Revenues, Expenses and Changes in Fund Net Position
Budget and Actual - Internal Service Funds
For Fiscal Year Ended June 30, 2020
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	Risk Management				Employee Benefits			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 12,357,103	\$ 12,357,103	\$ 13,488,462	\$ 1,131,359
Total Operating Revenue	-	-	-	-	12,357,103	12,357,103	13,488,462	1,131,359
Operating Expense:								
Personnel	77,043	77,043	79,302	(2,259)	420,199	420,199	362,950	57,249
Operations	327,650	327,650	300,865	26,785	966,000	966,000	968,326	(2,326)
Claims	800,000	800,000	1,731,893	(931,893)	10,605,000	10,605,000	10,227,643	377,357
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	1,204,693	1,204,693	2,112,060	(907,367)	11,991,199	11,991,199	11,558,919	432,280
Income (Loss) from Operation	(1,204,693)	(1,204,693)	(2,112,060)	907,367	365,904	365,904	1,929,543	699,079
Non-operating Revenues (Expenses):								
Property Tax Revenue	663,318	663,318	647,997	(15,321)	-	-	-	-
Investment Earnings	500	500	14,512	14,012	24,000	24,000	302,061	278,061
Intergovernmental Revenue	83,213	83,213	88,807	5,594	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	16,000	16,000	-	(16,000)
Rebates	-	-	-	-	-	-	-	-
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	(457,662)	(457,662)	(1,360,744)	911,652	405,904	405,904	2,231,604	961,140
Transfers In	446,207	446,207	508,917	62,710	15,000	15,000	15,000	-
Transfers Out	(501,100)	(501,100)	(1,100)	500,000	(7,050)	(7,050)	(7,050)	-
Change in Net Position	\$ (512,555)	\$ (512,555)	\$ (852,927)	\$ 1,474,362	\$ 413,854	\$ 413,854	\$ 2,239,554	\$ 961,140

MISSOULA COUNTY, MONTANA
Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)
Budget and Actual - Internal Service Funds
For Fiscal Year Ended June 30, 2020
(Page 2 of 4)

	Workers' Compensation				Excess Loss			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 1,800,000	\$ 1,800,000	\$ 1,964,172	\$ 164,172	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	1,800,000	1,800,000	1,964,172	164,172	-	-	-	-
Operating Expense:								
Personnel	175,258	175,258	179,465	(4,207)	-	-	-	-
Operations	512,600	512,600	550,388	(37,788)	-	-	-	-
Claims	750,000	750,000	413,269	336,731	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	1,437,858	1,437,858	1,143,122	294,736	-	-	-	-
Income (Loss) from Operation	362,142	362,142	821,050	(130,564)	-	-	-	-
Non-operating Revenues (Expenses):								
Property Tax Revenue	-	-	-	-	-	-	-	-
Investment Earnings	75,000	75,000	266,876	191,876	1,000	1,000	4,372	3,372
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	437,142	437,142	1,087,926	61,312	1,000	1,000	4,372	3,372
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(2,175)	(2,175)	(2,175)	-	-	-	-	-
Change in Net Position	\$ 434,967	\$ 434,967	\$ 1,085,751	\$ 61,312	\$ 1,000	\$ 1,000	\$ 4,372	\$ 3,372

MISSOULA COUNTY, MONTANA
Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)
Budget and Actual - Internal Service Funds
For Fiscal Year Ended June 30, 2020
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	Other Benefits Programs				Information Services Operations			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 497,000	\$ 497,000	\$ 456,993	\$ (40,007)	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	497,000	497,000	456,993	(40,007)	-	-	-	-
Operating Expense:								
Personnel	-	-	(6)	6	1,671,407	1,671,407	1,545,912	125,495
Operations	82,000	82,000	20,166	61,834	38,194	38,194	28,246	9,948
Claims	415,000	415,000	420,615	(5,615)	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	497,000	497,000	440,775	56,225	1,709,601	1,709,601	1,574,158	135,443
Income (Loss) from Operation	-	-	16,218	(96,232)	(1,709,601)	(1,709,601)	(1,574,158)	(135,443)
Non-operating Revenues (Expenses):								
Operating Property Tax Revenue	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	(2,000)	(2,000)	(13)	(1,987)
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	-	-	16,218	(96,232)	(1,711,601)	(1,711,601)	(1,574,171)	(137,430)
Transfers In	-	-	-	-	1,711,401	1,711,401	1,567,410	(143,991)
Transfers Out	-	-	-	-	-	-	-	-
Change in Net Position	\$ -	\$ -	\$ 16,218	\$ (96,232)	\$ (200)	\$ (200)	\$ (6,761)	\$ (281,421)

MISSOULA COUNTY, MONTANA
Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)
Budget and Actual - Internal Service Funds
For Fiscal Year Ended June 30, 2020
(Page 4 of 4)

	Telephone Services				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 381,752	\$ 381,752	\$ 338,992	\$ (42,760)	\$ 15,035,855	\$ 15,035,855	\$ 16,248,619	\$ 1,212,764
Total Operating Revenue	<u>381,752</u>	<u>381,752</u>	<u>338,992</u>	<u>(42,760)</u>	<u>15,035,855</u>	<u>15,035,855</u>	<u>16,248,619</u>	<u>1,212,764</u>
Operating Expense:								
Personnel	250,479	250,479	233,149	17,330	2,594,386	2,594,386	2,400,772	193,614
Operations	176,710	176,710	139,106	37,604	2,103,154	2,103,154	2,007,097	96,057
Claims	-	-	-	-	12,570,000	12,570,000	12,793,420	(223,420)
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	<u>427,189</u>	<u>427,189</u>	<u>372,255</u>	<u>54,934</u>	<u>17,267,540</u>	<u>17,267,540</u>	<u>17,201,289</u>	<u>66,251</u>
Income (Loss) from Operation	(45,437)	(45,437)	(33,263)	(97,694)	(2,231,685)	(2,231,685)	(952,670)	1,146,513
Non-operating Revenues (Expenses):								
Property Tax Revenue	-	-	-	-	663,318	663,318	647,997	(15,321)
Investment Earnings	-	-	-	-	100,500	100,500	587,821	487,321
Intergovernmental Revenue	-	-	-	-	83,213	83,213	88,807	5,594
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	16,000	16,000	-	(16,000)
Rebates	-	-	-	-	-	-	-	-
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	(2,000)	(2,000)	(13)	(1,987)
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	(45,437)	(45,437)	(33,263)	(97,694)	(1,370,654)	(1,370,654)	371,942	1,606,120
Transfers In	-	-	-	-	2,172,608	2,172,608	2,091,327	(81,281)
Transfers Out	<u>(70,000)</u>	<u>(70,000)</u>	<u>(3,550)</u>	<u>66,450</u>	<u>(580,325)</u>	<u>(580,325)</u>	<u>(13,875)</u>	<u>566,450</u>
Change in Net Position	<u>\$ (115,437)</u>	<u>\$ (115,437)</u>	<u>\$ (36,813)</u>	<u>\$ (31,244)</u>	<u>\$ 221,629</u>	<u>\$ 221,629</u>	<u>\$ 2,449,394</u>	<u>\$ 2,091,289</u>

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TRUST AND AGENCY FUNDS

Trust and agency funds are used to account for situations where the County holds assets in trust or acts as an agent for another governmental entity or an individual.

Investment Trust Funds – To account for external participants' share of the County's investment pool and investments held separate for external participants.

Schools Fund – To account for revenues collected and cash held for various school districts.

Other Local Taxing Units Fund – To account for revenues collected and cash held for fire districts, irrigation districts, cemetery districts, the hospital district, the mosquito district and the urban transportation district.

State Fund – To account for revenues collected and cash held for the State of Montana.

City Fund – To account for revenues collected and cash held for the City of Missoula.

Other Post-Employment Benefits – To account for revenues collected and cash held for post employment benefits.

Payroll and Claims Fund – To account for the County's payroll and claims clearing activities.

MISSOULA COUNTY, MONTANA
Statement of Fiduciary Net Position
June 30, 2020

	External Pool Investment Trust
Assets	
Cash & Cash Equivalents	\$ 4,023,331
Investments, at Fair Value:	
Securities	5,593,564
Money Markets	2,375,037
Repurchase Agreements	2,846,384
STIP	78,329,721
Total Investments	89,144,706
Total Assets	93,168,037
Net Position	
Funds Held in Trust for:	
Investment Trusts	93,168,037
Total Net Position	\$ 93,168,037

MISSOULA COUNTY, MONTANA
Statement of Changes in Fiduciary Net Position
For Fiscal Year Ended June 30, 2020

	External Pool Investment Trust
Additions	
Interest Income	\$ 2,074,424
Net Investment Income	<u>2,074,424</u>
Participant Investments in Pool	337,797,558
Total Additions	<u>339,871,982</u>
Deductions	
Distribution to Participants	<u>(373,278,442)</u>
Total Deductions	<u>(373,278,442)</u>
Change in Net Position	(33,406,460)
Net Position Held in Trust for Pool Participants	
Net Position - Beginning of Year	<u>126,574,497</u>
Net Position - End of Year	<u><u>\$ 93,168,037</u></u>

MISSOULA COUNTY, MONTANA
Combining Statement of Changes in Assets and Liabilities - All Agency Funds
For Fiscal Year Ended June 30, 2020
(Page 1 of 4)

SCHOOLS

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Cash with Fiscal Agents	\$ 1,266,188	\$ 1,506,127	\$ 1,266,188	\$ 1,506,127
Property Taxes Receivable (net)	3,215,767	76,858,764	75,818,191	4,256,340
Accounts Receivable	-	-	-	-
Due from Protest Fund	-	-	-	-
Total Assets	<u>\$ 4,481,955</u>	<u>\$ 78,364,891</u>	<u>\$ 77,084,379</u>	<u>\$ 5,762,467</u>
Liabilities:				
Accounts & Warrants Payable	-	-	-	-
Due to Other Agencies	\$ 4,481,955	\$ 78,364,891	\$ 77,084,379	\$ 5,762,467
Total Liabilities	<u>\$ 4,481,955</u>	<u>\$ 78,364,891</u>	<u>\$ 77,084,379</u>	<u>\$ 5,762,467</u>

OTHER LOCAL TAXING UNITS

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Cash with Fiscal Agents	\$ 27,055	\$ 24,134	\$ 27,055	\$ 24,134
Property Taxes Receivable (net)	1,086,794	15,724,008	15,969,598	841,204
Total Assets	<u>\$ 1,113,849</u>	<u>\$ 15,748,142</u>	<u>\$ 15,996,653</u>	<u>\$ 865,338</u>
Liabilities:				
Accounts & Warrants Payable	-	-	-	-
Due to Other Agencies	\$ 1,113,849	\$ 15,748,142	\$ 15,996,653	\$ 865,338
Total Liabilities	<u>\$ 1,113,849</u>	<u>\$ 15,748,142</u>	<u>\$ 15,996,653</u>	<u>\$ 865,338</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)
For Fiscal Year Ended June 30, 2020
(Page 2 of 4)

STATE

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Property Taxes Receivable (net)	\$ 2,869,678	\$ 25,614,544	\$ 27,166,945	\$ 1,317,277
Due from Protest Fund	-	-	-	-
Total Assets	<u>\$ 2,869,678</u>	<u>\$ 25,614,544</u>	<u>\$ 27,166,945</u>	<u>\$ 1,317,277</u>
Liabilities:				
Due to Other Agencies	\$ 2,869,678	\$ 25,614,544	\$ 27,166,945	\$ 1,317,277
Total Liabilities	<u>\$ 2,869,678</u>	<u>\$ 25,614,544</u>	<u>\$ 27,166,945</u>	<u>\$ 1,317,277</u>

CITY

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Property Taxes Receivable (net)	\$ 3,507,269	\$ 53,490,450	\$ 53,832,866	\$ 3,164,853
Accounts Receivable	(87,663)	87,663	-	-
Total Assets	<u>\$ 3,419,606</u>	<u>\$ 53,578,113</u>	<u>\$ 53,832,866</u>	<u>\$ 3,164,853</u>
Liabilities:				
Due to Other Agencies	\$ 3,419,606	\$ 53,578,113	\$ 53,832,866	\$ 3,164,853
Total Liabilities	<u>\$ 3,419,606</u>	<u>\$ 53,578,113</u>	<u>\$ 53,832,866</u>	<u>\$ 3,164,853</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)
For Fiscal Year Ended June 30, 2020
(Page 3 of 4)

OTHER POST-RETIREMENT BENEFITS (OPEB)

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Cash & Cash Equivalents	\$ (262)	\$ 51,214	\$ (262)	\$ 51,214
Investments	56,316	-	56,316	-
Other Assets	6,976	7,073	6,976	7,073
Total Assets	<u>\$ 63,030</u>	<u>\$ 58,287</u>	<u>\$ 63,030</u>	<u>\$ 58,287</u>
Liabilities:				
Accounts & Warrants Payable	\$ 14,561	\$ 7,064	\$ 14,561	\$ 7,064
Due to Other Agencies	-	-	-	-
Other Liabilities	48,469	51,223	48,469	51,223
Total Liabilities	<u>\$ 63,030</u>	<u>\$ 58,287</u>	<u>\$ 63,030</u>	<u>\$ 58,287</u>

PAYROLL & CLAIMS

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Cash & Cash Equivalents	\$ 4,019	\$ 45,264	\$ 4,019	\$ 45,264
Investments	1,091,966	1,016,830	1,091,966	1,016,830
Total Assets	<u>\$ 1,095,985</u>	<u>\$ 1,062,094</u>	<u>\$ 1,095,985</u>	<u>\$ 1,062,094</u>
Liabilities:				
Accounts & Warrants Payable	\$ 1,095,985	\$ 1,062,094	\$ 1,095,985	\$ 1,062,094
Total Liabilities	<u>\$ 1,095,985</u>	<u>\$ 1,062,094</u>	<u>\$ 1,095,985</u>	<u>\$ 1,062,094</u>

MISSOULA COUNTY, MONTANA
Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)
For Fiscal Year Ended June 30, 2020
(Page 4 of 4)

TOTAL AGENCY FUNDS

	Balance June 30, 2019	Additions	Deletions	Balance June 30, 2020
Assets:				
Cash & Cash Equivalents	\$ 3,757	\$ 96,478	\$ 3,757	\$ 96,478
Cash with Fiscal Agents	1,293,243	1,530,261	1,293,243	1,530,261
Investments	1,148,282	1,016,830	1,148,282	1,016,830
Property Taxes Receivable (net)	10,679,508	171,687,766	172,787,600	9,579,674
Accounts Receivable	(87,663)	87,663	-	-
Other Assets	6,976	7,073	6,976	7,073
Total Assets	<u>\$ 13,044,103</u>	<u>\$ 174,426,071</u>	<u>\$ 175,239,858</u>	<u>\$ 12,230,316</u>
Liabilities:				
Accounts & Warrants Payable	\$ 1,110,546	\$ 1,069,158	\$ 1,110,546	\$ 1,069,158
Other Liabilities	48,469	51,223	48,469	51,223
Due to Other Agencies	11,885,088	173,305,690	174,080,843	11,109,935
Total Liabilities	<u>\$ 13,044,103</u>	<u>\$ 174,426,071</u>	<u>\$ 175,239,858</u>	<u>\$ 12,230,316</u>

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CAPITAL ASSETS

Capital assets used in the operation of Governmental Funds

MISSOULA COUNTY, MONTANA
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule By Source ¹
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Governmental Funds Capital Assets:		
Land	\$ 6,902,571	\$ 6,902,571
Buildings	52,661,520	52,661,520
Machinery and Equipment	30,945,549	28,732,780
Infrastructure	64,092,724	64,092,724
Construction in Progress	111,179,937	81,758,053
Total Governmental Funds Capital Assets	<u>\$ 265,782,301</u>	<u>\$ 234,147,648</u>
Investment in Governmental Funds Capital Assets by Source:		
General Fund	\$ 30,465,434	\$ 26,446,635
Special Revenue Fund	212,182,564	184,566,710
Federal Grants	21,188,207	21,188,207
Initial Start of System	1,946,096	1,946,096
Tax Deed	-	-
Total Governmental Funds Capital Assets	<u>\$ 265,782,301</u>	<u>\$ 234,147,648</u>

¹ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

MISSOULA COUNTY, MONTANA
Capital Assets Used in the Operation of Governmental Funds
Schedule By Function and Activity ¹
June 30, 2020

Function and Activity	Land	Buildings	Machinery and Equipment	Infrastructure	Construction in Progress	Total
General Government:						
Administration and Finance	\$ -	\$ -	\$ 549,921	\$ -	\$ -	\$ 549,921
Records and Election	-	-	1,273,511	-	-	1,273,511
Data Processing	-	-	1,429,637	-	292,696	1,722,333
General Services	416,703	7,797,993	1,400,314	-	5,857,225	15,472,235
Criminal Justice	-	-	115,846	-	11,331,588	11,447,434
Total General Government	416,703	7,797,993	4,769,229	-	17,481,509	30,465,434
Public Works:						
Road & Bridge	135,100	2,929,044	9,993,803	62,353,890	1,925,015	77,336,852
Missoula Development Authority	-	-	-	1,390,062	7,033,214	8,423,276
Weed & Extension	-	-	187,754	-	669,102	856,856
Seeley Lake Refuse	65,400	110,793	20,160	-	-	196,353
Total Public Works	200,500	3,039,837	10,201,717	63,743,952	9,627,331	86,813,337
Public Safety:						
Sheriff	19,199	6,271,019	6,160,935	60,000	-	12,511,153
Communications	-	3,510,666	6,529,056	-	-	10,039,722
Detention Center	1,791,035	23,282,670	1,587,137	-	1,197,437	27,858,279
Total Public Safety	1,810,234	33,064,355	14,277,128	60,000	1,197,437	50,409,154
Public Health:						
City/County Health	58,162	2,676,316	634,600	-	66,028	3,435,106
Environmental Health	-	277,768	410,168	-	-	687,936
Total Public Health	58,162	2,954,084	1,044,768	-	66,028	4,123,042
Social and Economic Services	-	1,472,269	33,212	-	-	1,505,481
Housing and Community Development	-	-	8,801	-	-	8,801
Culture and Recreation	2,470,876	4,332,982	610,694	288,772	82,807,632	90,510,956
Nondepartmental	1,946,096	-	-	-	-	1,946,096
Total Governmental Funds Capital Assets	\$ 6,902,571	\$ 52,661,520	\$ 30,945,549	\$ 64,092,724	\$ 111,179,937	\$ 265,782,301

¹ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of Net Position.

MISSOULA COUNTY, MONTANA
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes By Function and Activity ¹
For Fiscal Year Ended June 30, 2020

Function and Activity	Governmental Funds Capital Assets July 1, 2019	Adjustments & Reclasses	As Restated July 1, 2019	Additions	Deductions	Adjustments	Governmental Funds Capital Assets June 30, 2020
General Government:							
Administration and Finance	\$ 549,921	\$ -	\$ 549,921	\$ -	\$ -	\$ -	\$ 549,921
Records and Election	1,058,242	-	1,058,242	215,269	-	-	1,273,511
Data Processing	1,515,349	-	1,515,349	206,984	-	-	1,722,333
General Services	11,932,522	-	11,932,522	3,539,713	-	-	15,472,235
Criminal Justice	11,390,601	-	11,390,601	56,833	-	-	11,447,434
Total General Government	26,446,635	-	26,446,635	4,018,799	-	-	30,465,434
Public Works:							
Road & Bridge	75,824,750	-	75,824,750	1,633,251	(121,149)	-	77,336,852
Missoula Development Authority	8,170,894	-	8,170,894	252,382	-	-	8,423,276
Weed & Extension	521,392	-	521,392	335,464	-	-	856,856
Seeley Lake Refuse	196,353	-	196,353	-	-	-	196,353
Total Public Works	84,713,389	-	84,713,389	2,221,097	(121,149)	-	86,813,337
Public Safety:							
Sheriff	11,975,693	-	11,975,693	700,464	(165,004)	-	12,511,153
Communications	10,034,632	-	10,034,632	5,090	-	-	10,039,722
Detention Center	27,254,443	-	27,254,443	603,836	-	-	27,858,279
Total Public Safety	49,264,768	-	49,264,768	1,309,390	(165,004)	-	50,409,154
Public Health:							
City/County Health	3,342,052	-	3,342,052	93,054	-	-	3,435,106
Environmental Health	687,936	-	687,936	-	-	-	687,936
Total Public Health	4,029,988	-	4,029,988	93,054	-	-	4,123,042
Social and Economic Services	1,505,481	-	1,505,481	-	-	-	1,505,481
Housing and Community Development	8,801	-	8,801	-	-	-	8,801
Culture and Recreation	66,232,490	1,635,714	67,868,204	22,642,752	-	-	90,510,956
Nondepartmental	1,946,096	-	1,946,096	-	-	-	1,946,096
Total General Capital Assets	\$ 234,147,648	\$ 1,635,714	\$ 235,783,362	\$ 30,285,092	\$ (286,153)	\$ -	\$ 265,782,301

¹ This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of Net Position.

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STATISTICAL SECTION

STATISTICAL SECTION

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

This segment contains trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

This segment includes information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity

This segment presents information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Economic & Demographic Information

This segment depicts demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

This segment displays service and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise stated, the information in this section is derived from the comprehensive annual financial reports for the relevant year. The County implemented Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, in FY 2003; schedules presenting government-wide activities include information beginning from that year.

MISSOULA COUNTY, MONTANA
Net Position by Component (unaudited)
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental Activities										
Net Investment in Capital Assets	\$ 52,441,539	\$ 56,576,425	\$ 69,649,599	\$ 67,011,808	\$ 73,771,998	\$ 83,362,498	\$ 85,395,548	\$ 94,695,927	\$ 100,685,187	\$ 102,450,894
Restricted	15,967,427	35,802,909	17,685,419	19,139,960	20,392,083	54,049,148	44,907,476	28,562,479	56,268,975	40,007,840
Unrestricted	23,837,507	2,894,401	11,556,859	15,680,483	(26,407,340)	(59,040,768)	(47,539,559)	(35,525,798)	(61,196,734)	(37,566,725)
Total Governmental Activities Net Position	<u>\$ 92,246,473</u>	<u>\$ 95,273,735</u>	<u>\$ 98,891,877</u>	<u>\$ 101,832,251</u>	<u>\$ 67,756,741</u>	<u>\$ 78,370,878</u>	<u>\$ 82,763,465</u>	<u>\$ 87,732,608</u>	<u>\$ 95,757,428</u>	<u>\$ 104,892,009</u>
Business-type Activities										
Net Investment in Capital Assets	\$ 3,656,007	\$ 4,680,442	\$ 4,626,843	\$ 4,605,935	\$ 4,647,074	\$ 4,569,561	\$ 4,545,160	\$ 4,005,124	\$ 3,934,969	\$ 3,951,195
Restricted	1,549,344	1,207,472	1,286,179	1,352,734	1,121,051	1,116,075	1,182,005	1,269,375	1,370,740	1,670,853
Unrestricted	1,044,626	48,306	54,774	7,878	(175,145)	(49,288)	(22,249)	20,510	34,995	150,914
Total Business-Type Activities Net Position	<u>\$ 6,249,977</u>	<u>\$ 5,936,220</u>	<u>\$ 5,967,796</u>	<u>\$ 5,966,547</u>	<u>\$ 5,592,980</u>	<u>\$ 5,636,348</u>	<u>\$ 5,704,916</u>	<u>\$ 5,295,009</u>	<u>\$ 5,340,704</u>	<u>\$ 5,772,962</u>
Primary Government										
Net Investment in Capital Assets	\$ 56,097,546	\$ 61,256,867	\$ 74,276,442	\$ 71,617,743	\$ 78,419,072	\$ 87,932,059	\$ 89,940,708	\$ 98,701,051	\$ 104,620,156	\$ 106,402,089
Restricted	17,516,771	37,010,381	18,971,598	20,492,694	21,513,134	55,165,223	46,089,481	29,831,854	57,639,715	41,678,693
Unrestricted	24,882,133	2,942,707	11,611,633	15,688,361	(26,582,485)	(59,090,056)	(47,561,808)	(35,505,288)	(61,161,739)	(37,415,811)
Total Primary Government Net Position	<u>\$ 98,496,450</u>	<u>\$ 101,209,955</u>	<u>\$ 104,859,673</u>	<u>\$ 107,798,798</u>	<u>\$ 73,349,721</u>	<u>\$ 84,007,226</u>	<u>\$ 88,468,381</u>	<u>\$ 93,027,617</u>	<u>\$ 101,098,132</u>	<u>\$ 110,664,971</u>

MISSOULA COUNTY, MONTANA
Schedule of Changes in Net Position (unaudited)
Last Ten Fiscal Years
(Page 1 of 2)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities:										
General Government	\$ 13,978,668	\$ 15,820,520	\$ 20,445,707	\$ 17,283,281	\$ 16,415,581	\$ 16,163,885	\$ 18,740,845	\$ 16,181,867	\$ 15,539,676	\$ 16,503,276
Criminal Justice	4,128,781	4,276,443	2,979,747	3,616,057	4,608,917	5,100,309	4,149,551	5,261,958	6,378,294	6,774,248
Public Safety	20,042,141	20,051,543	17,752,142	17,764,481	24,652,439	22,488,114	26,035,864	28,034,726	27,435,583	28,669,235
Public Works	10,172,173	10,654,220	11,155,178	11,364,880	11,547,417	10,674,525	12,310,157	12,747,597	16,266,707	15,653,206
Public Health	6,542,193	6,970,001	7,547,594	7,381,596	7,799,341	8,656,404	8,864,427	8,966,638	9,705,795	9,458,870
Social & Economic Services	2,339,977	2,730,068	2,326,781	1,758,902	2,578,754	2,669,877	2,845,205	2,891,254	3,314,357	2,670,081
Culture & Recreation	5,156,053	5,266,106	4,845,283	4,592,167	4,906,518	6,432,951	6,323,201	6,736,609	6,584,756	7,496,018
Housing & Community Development	3,875,925	1,829,234	1,782,217	5,057,663	3,196,624	3,759,445	3,493,022	2,715,279	1,624,446	3,162,412
Interest on Long-term Debt	1,654,795	1,357,720	1,112,108	1,381,506	1,282,078	1,330,526	2,638,247	2,502,187	3,172,786	3,461,493
Total Governmental Activities Expenses	67,890,706	68,955,855	69,946,757	70,200,533	76,987,669	77,276,036	85,400,519	86,038,115	90,022,400	93,848,839
Business-type Activities:										
Larchmont Golf Course	854,062	877,081	897,720	904,531	952,053	855,777	804,729	927,125	959,038	998,499
Rural Special Improvement Districts	822,299	1,309,864	922,016	942,995	928,184	1,076,337	1,062,265	1,016,331	1,086,572	752,362
Total Business-type Activities Expenses	1,676,361	2,186,945	1,819,736	1,847,526	1,880,237	1,932,114	1,866,994	1,943,456	2,045,610	1,750,861
Total Primary Government Expenses	\$ 69,567,067	\$ 71,142,800	\$ 71,766,493	\$ 72,048,059	\$ 78,867,906	\$ 79,208,150	\$ 87,267,513	\$ 87,981,571	\$ 92,068,010	\$ 95,599,700
Program Revenues										
Governmental Activities:										
Charges for Services:										
General Government	\$ 4,757,274	\$ 4,944,047	\$ 5,002,429	\$ 4,922,055	\$ 5,481,192	\$ 5,601,735	\$ 7,472,311	\$ 7,320,848	\$ 7,307,764	\$ 8,039,245
Criminal Justice	855,132	784,263	797,539	848,911	923,639	818,208	749,527	733,343	670,523	550,962
Public Safety	5,144,087	6,391,991	5,384,210	5,581,416	7,843,374	6,501,498	7,669,688	6,271,754	6,859,230	6,772,216
Public Works	2,618,765	2,446,931	2,453,681	2,595,957	2,270,337	2,354,464	2,322,877	2,329,446	2,157,477	2,145,250
Public Health	1,495,133	1,732,005	1,647,280	1,863,366	1,990,209	2,370,198	2,157,898	1,505,981	2,088,802	1,880,001
Social & Economic Services	-	184,993	-	-	-	-	76,764	26,897	46,226	38,448
Culture & Recreation	1,097,072	1,222,868	1,137,248	915,798	863,942	765,267	779,061	780,401	831,354	693,089
Housing & Community Development	144,605	1,434	-	94,854	90,742	103,423	140,460	144,205	121,539	142,175
Operating Grants and Contributions	10,503,550	7,671,180	6,856,910	8,068,517	7,939,965	8,479,102	8,941,008	9,343,722	10,578,081	10,302,629
Capital Grants and Contributions	1,148,146	1,536,905	2,611,277	353,300	1,789,304	2,985,372	1,802,030	411,311	-	-
Total Governmental Activities Program Revenues	27,763,764	26,916,617	25,890,574	25,244,174	29,192,704	29,979,267	32,111,624	28,867,908	30,660,996	30,564,015
Business-type Activities:										
Charges for Services:										
Larchmont Golf Course	981,338	969,831	959,930	946,171	1,034,980	1,022,084	909,270	932,974	943,373	947,375
Rural Special Improvement Districts	995,892	989,238	997,690	992,971	990,327	977,266	1,070,674	1,108,625	1,207,544	1,216,269
Total Business-type Activities Program Revenues	1,977,230	1,959,069	1,957,620	1,939,142	2,025,307	1,999,350	1,979,944	2,041,599	2,150,917	2,163,644
Total Primary Government Program Revenues	\$ 29,740,994	\$ 28,875,686	\$ 27,848,194	\$ 27,183,316	\$ 31,218,011	\$ 31,978,617	\$ 34,091,568	\$ 30,909,507	\$ 32,811,913	\$ 32,727,659
Net (Expense) Revenue										
Governmental Activities:	\$ (40,126,942)	\$ (42,039,238)	\$ (44,056,183)	\$ (44,956,359)	\$ (47,794,965)	\$ (47,296,769)	\$ (53,288,895)	\$ (57,170,207)	\$ (59,361,404)	\$ (63,284,824)
Business-type Activities:	300,869	(227,876)	137,884	91,616	145,070	67,236	112,950	98,143	105,307	412,783
Total Primary Government Net (Expenses) Revenues	\$ (39,826,073)	\$ (42,267,114)	\$ (43,918,299)	\$ (44,864,743)	\$ (47,649,895)	\$ (47,229,533)	\$ (53,175,945)	\$ (57,072,064)	\$ (59,256,097)	\$ (62,872,041)

MISSOULA COUNTY, MONTANA
Schedule of Changes in Net Position (Continued) (unaudited)
Last Ten Fiscal Years
(Page 2 of 2)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Revenue and Other										
Changes in Net Position										
Governmental Activities:										
Property Taxes	\$ 38,095,655	\$ 36,962,016	\$ 36,962,016	\$ 39,240,200	\$ 40,179,586	\$ 41,650,425	\$ 44,958,039	\$ 48,422,980	\$ 52,703,135	\$ 56,852,090
Intergovernmental Revenue	5,845,783	2,967,366	2,967,366	782,442	6,182,199	6,314,257	6,595,554	6,733,625	5,562,667	6,492,872
Investment Earnings	297,001	239,823	239,823	40,151	157,715	152,439	884,391	166,575	1,557,592	1,429,705
Gain on Sale of Capital Assets	-	(1,542)	(1,542)	-	10,400	33,257	96,565	-	-	-
Miscellaneous Revenues	2,369,802	2,384,056	2,384,056	2,501,499	1,496,429	1,743,651	1,169,858	2,264,667	6,951,167	5,993,680
Transfers	(227,491)	107,531	107,531	110,033	96,447	88,820	97,275	93,635	100,431	15,344
Total Governmental Activities	<u>46,380,750</u>	<u>42,659,250</u>	<u>42,659,250</u>	<u>42,674,325</u>	<u>48,122,776</u>	<u>49,982,849</u>	<u>53,801,682</u>	<u>57,681,482</u>	<u>66,874,992</u>	<u>70,783,691</u>
Business-type Activities:										
Intergovernmental Revenue	-	-	-	-	724	-	-	12,291	-	-
Investment Earnings	24,426	9,080	9,080	3,725	4,960	4,877	8,428	14,944	40,818	34,819
Gain on Sale of Capital Assets	7,000	-	-	-	(7,014)	-	3,300	-	-	-
Miscellaneous Revenues	-	2,500	2,500	-	4,912	63,135	61,679	22,018	-	-
Transfers	227,491	(107,531)	(107,531)	(110,033)	(96,447)	(88,820)	(97,275)	(93,635)	(100,431)	(15,344)
Total Business-type Activities	<u>258,917</u>	<u>(95,951)</u>	<u>(95,951)</u>	<u>(106,308)</u>	<u>(92,865)</u>	<u>(20,808)</u>	<u>(23,868)</u>	<u>(44,382)</u>	<u>(59,613)</u>	<u>19,475</u>
Total Primary Government	<u>\$ 46,639,667</u>	<u>\$ 42,563,299</u>	<u>\$ 42,563,299</u>	<u>\$ 42,568,017</u>	<u>\$ 48,029,911</u>	<u>\$ 49,962,041</u>	<u>\$ 53,777,814</u>	<u>\$ 57,637,100</u>	<u>\$ 66,815,379</u>	<u>\$ 70,803,166</u>
Changes in Net Position										
Governmental Activities	\$ 6,253,808	\$ 620,012	\$ (1,396,933)	\$ 3,618,142	\$ 3,166,417	\$ 2,187,884	\$ 6,504,913	\$ 4,392,587	\$ 7,513,588	\$ 7,498,867
Business-type Activities	<u>559,786</u>	<u>(323,827)</u>	<u>41,933</u>	<u>31,576</u>	<u>(1,249)</u>	<u>124,262</u>	<u>43,368</u>	<u>68,568</u>	<u>45,694</u>	<u>432,258</u>
Total Primary Government Changes in Net Position	<u>\$ 6,813,594</u>	<u>\$ 296,185</u>	<u>\$ (1,355,000)</u>	<u>\$ 3,649,718</u>	<u>\$ 3,165,168</u>	<u>\$ 2,312,146</u>	<u>\$ 6,548,281</u>	<u>\$ 4,461,155</u>	<u>\$ 7,559,282</u>	<u>\$ 7,931,125</u>

MISSOULA COUNTY, MONTANA
Fund Balance of Governmental Funds (unaudited)
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 63,911	\$ 61,571	\$ 56,450	\$ 57,453	\$ 66,450	\$ 61,204	\$ 59,572	\$ 48,674	\$ 53,047	\$ 44,275
Restricted	55,952	72,423	226,043	-	-	-	-	25,936	-	-
Unassigned	2,264,689	2,244,801	2,655,190	2,547,676	2,416,051	3,482,397	2,734,763	3,293,458	2,956,064	3,281,082
Total General Fund	<u>\$ 2,384,552</u>	<u>\$ 2,378,795</u>	<u>\$ 2,937,683</u>	<u>\$ 2,605,129</u>	<u>\$ 2,482,501</u>	<u>\$ 3,543,601</u>	<u>\$ 2,794,335</u>	<u>\$ 3,368,068</u>	<u>\$ 3,009,111</u>	<u>\$ 3,325,357</u>
All Other Governmental Funds										
Nonspendable	\$ 911,287	\$ 1,030,056	\$ 1,386,525	\$ 1,376,432	\$ 1,498,668	\$ 1,451,373	\$ 1,486,888	\$ 1,186,103	\$ 959,836	\$ 908,100
Restricted	15,911,475	15,961,562	17,329,372	17,633,978	19,853,562	52,118,144	41,914,163	30,253,988	45,422,729	29,742,588
Committed	8,658,734	9,040,200	7,887,322	7,445,068	7,300,773	12,149,926	9,988,114	9,858,036	9,718,355	9,428,427
Assigned	7,303,069	6,147,357	7,116,220	9,005,699	4,316,172	3,947,926	4,295,852	4,553,595	5,406,594	7,509,082
Unassigned	(1,111,352)	(478,722)	(3,681,443)	(1,522,815)	(1,008,736)	(4,494,419)	(2,688,349)	(2,710,832)	(1,733,514)	(7,999,102)
Total All Other Governmental Funds	<u>\$ 31,673,213</u>	<u>\$ 31,700,453</u>	<u>\$ 30,037,996</u>	<u>\$ 33,938,362</u>	<u>\$ 31,960,439</u>	<u>\$ 65,172,950</u>	<u>\$ 54,996,668</u>	<u>\$ 43,140,890</u>	<u>\$ 59,774,000</u>	<u>\$ 39,589,095</u>

MISSOULA COUNTY, MONTANA
Changes in Fund Balance of Governmental Funds (unaudited)
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues:										
Taxes/assessments	\$ 38,521,237	\$ 39,428,446	\$ 40,298,123	\$ 42,012,128	\$ 42,999,719	\$ 46,342,250	\$ 47,798,449	\$ 52,143,762	\$ 52,919,612	\$ 56,869,563
Licenses and Permits	738,704	768,855	837,596	947,805	939,154	1,146,776	1,230,126	1,196,366	1,176,874	1,097,189
Intergovernmental Revenues	15,115,115	13,558,910	14,830,716	14,351,953	15,266,814	16,761,539	16,557,894	15,866,164	14,768,784	15,121,493
Charges for Services	9,889,566	11,608,160	10,422,169	10,483,316	13,145,084	12,082,801	14,050,921	11,921,395	12,924,708	12,998,401
Fines and Forfeitures	882,552	894,942	889,467	905,763	943,908	793,298	766,814	671,283	648,627	530,656
Investment Earnings	188,422	55,470	24,177	105,055	78,256	690,074	152,888	733,066	989,268	897,441
Private & Local Grants	157,550	205,397	356,279	184,451	98,463	634,942	266,029	304,118	648,165	649,856
Miscellaneous Revenue	1,779,966	2,233,871	2,788,167	1,976,682	2,193,161	1,305,372	2,084,892	2,462,179	5,932,709	5,632,998
Total Revenues	67,273,112	68,754,051	70,446,694	70,967,153	75,664,559	79,757,052	82,908,013	85,298,333	90,008,747	93,797,597
Expenditures:										
General Government	9,625,844	10,021,440	10,073,648	9,645,929	10,118,566	10,595,571	11,052,986	10,390,677	12,715,583	13,451,148
Criminal Justice	4,063,389	4,096,121	4,150,445	4,253,173	4,554,891	4,841,149	5,070,145	5,431,927	6,128,238	6,377,028
Public Safety	19,205,517	18,177,818	19,072,868	19,526,774	22,135,085	21,417,652	23,480,787	25,290,295	26,165,753	27,089,135
Public Works	7,940,624	8,225,522	8,131,000	8,320,456	8,585,108	8,461,858	9,359,432	9,235,288	9,996,036	9,765,993
Public Health	6,363,895	6,548,747	7,342,714	7,177,226	7,368,521	7,969,617	8,041,365	8,414,126	9,246,973	8,844,447
Social & Economic Services	2,275,749	2,585,961	2,239,227	2,631,577	2,432,102	2,504,087	2,640,900	2,721,943	3,162,543	2,522,629
Culture & Recreation	4,524,909	4,495,439	4,159,797	4,260,849	4,309,415	4,713,900	5,667,706	5,900,023	6,235,420	7,046,278
Housing & Community Development	3,796,036	1,760,469	1,740,447	3,847,250	3,023,548	2,895,424	2,511,647	2,377,026	1,572,959	3,073,466
Capital Outlay	8,199,726	7,107,222	11,403,305	10,650,685	11,657,484	23,116,780	27,576,437	16,568,165	21,559,657	30,285,092
Debt Service										
Principal	2,855,235	3,441,847	3,430,163	3,059,571	3,804,264	4,065,601	4,222,873	5,777,880	6,216,777	11,039,209
Interest	1,654,795	1,357,720	1,222,019	1,400,997	1,301,569	1,503,511	3,141,710	2,857,896	3,667,554	3,946,715
Total Expenditures	70,505,719	67,818,306	72,965,633	74,774,487	79,290,553	92,085,150	102,765,988	94,965,246	106,667,493	123,441,140
Excess of Revenues over (under) Expenditures	(3,232,607)	935,745	(2,518,939)	(3,807,334)	(3,625,994)	(12,328,098)	(19,857,975)	(9,666,913)	(16,658,746)	(29,643,543)
Other Financing Sources (uses):										
Transfers In	9,425,668	7,748,289	9,335,368	9,207,575	10,318,895	10,535,454	10,166,012	10,837,122	18,049,116	10,328,731
Transfers Out	(10,389,474)	(8,869,555)	(10,243,464)	(10,602,575)	(11,575,340)	(12,173,599)	(11,913,825)	(13,705,956)	(19,957,515)	(11,890,839)
Issuance of Debt	4,550,202	113,163	2,038,464	9,000,000	9,000,000	42,814,459	10,630,199	1,517,158	33,537,696	11,423,118
Defeasance of Debt	-	-	7,370,200	-	2,617,398	-	-	-	-	-
Premium on Issuance of Debt	-	-	368,106	-	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	(8,136,047)	-	-	-	-	-	-	-
Sale of Capital Assets	12,400	1,603	331,445	10,400	33,257	96,565	16,158	48,226	1,495,506	-
Total Other Financing Sources (uses)	3,598,796	(1,006,500)	1,064,072	7,615,400	10,394,210	41,272,879	8,898,544	(1,303,450)	33,124,803	9,861,010
Net Change in Fund Balance	\$ 366,189	\$ (70,755)	\$ (1,454,867)	\$ 3,808,066	\$ 6,768,216	\$ 28,944,781	\$ (10,959,431)	\$ (10,970,363)	\$ 16,466,057	\$ (19,782,533)
Ratio of Debt Service Expenditures to Noncapital Expenditures	7.80%	7.76%	7.29%	6.90%	7.35%	7.79%	9.77%	10.88%	11.61%	16.09%

MISSOULA COUNTY, MONTANA
Bureau of Census (BOC) Supplemental Schedule (unaudited)
As of and for the Fiscal Year ended June 30, 2020

1. Intergovernmental expenditures:

Purpose	Amount	
	Paid to local governments	Paid to state
Airports	\$ -	\$ -
Libraries	\$ -	\$ -
Health	\$ -	\$ -
Local Schools	\$ -	\$ -
Welfare	\$ -	\$ -
All other	\$ -	\$ -

2. Salaries and wages:

\$ 39,622,237

3. Debt outstanding:

A. Long-term debt outstanding, issued and retired

Purpose	Amount					
	Bonds outstanding July 1, 2019		Bonds during the Fiscal Year		Outstanding as of June 30, 2020	
			Issued	Retired	General Obligation	Revenue bonds
Water utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electric utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gas utility	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Industrial revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
All other	\$ 107,122,505	\$ 11,423,118	\$ (11,529,124)	\$ 107,016,499	\$ -	\$ -

B. Short-term Debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants payable	\$ -	\$ -
Contracts payable	-	-
Notes payable	-	-
Totals	\$ -	\$ -

4. Cash balances of fund type groups:

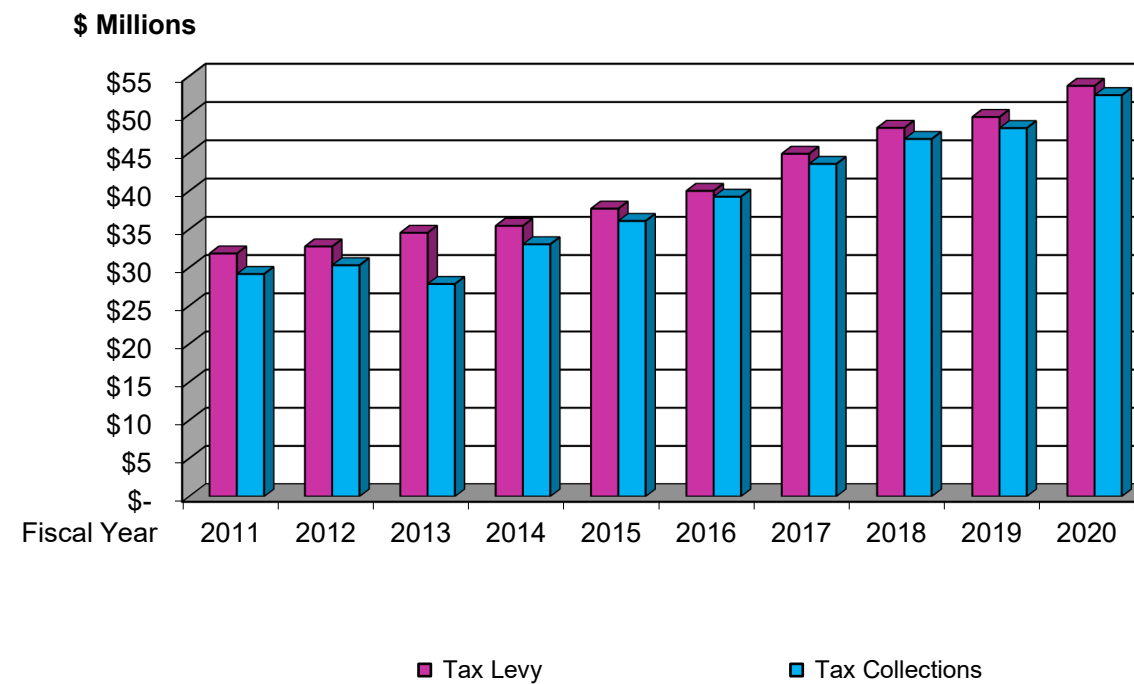
Type of funds	Amount
General fund	\$ 1,881,660
Special revenue funds	21,742,025
Debt service funds	8,757,504
Capital projects funds	13,108,120
Enterprise funds	2,994,266
Internal service funds	21,647,624
Trust and agency funds	95,811,606
Total	\$ 165,942,805

MISSOULA COUNTY, MONTANA
Property Tax Levies and Collections (unaudited)
Governmental and Internal Service Fund Types
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy July 1 (a)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections in Subsequent Years (b)	Total Tax Collections	Ratio of Total Collections to Current Tax Levy
2011	\$ 31,830,035	\$ 29,145,942	91.57%	\$ 2,679,836	\$ 31,825,778	99.99%
2012	\$ 32,744,989	\$ 30,294,134	92.52%	\$ 2,448,579	\$ 32,742,713	99.99%
2013	\$ 34,533,181	\$ 27,842,307	80.62%	\$ 6,673,364	\$ 34,515,671	99.95%
2014	\$ 35,445,488	\$ 33,030,464	93.19%	\$ 2,383,781	\$ 35,414,245	99.91%
2015	\$ 37,687,953	\$ 36,080,484	95.73%	\$ 1,585,679	\$ 37,666,163	99.94%
2016	\$ 40,009,252	\$ 39,250,991	98.10%	\$ 721,480	\$ 39,972,471	99.91%
2017	\$ 44,858,412	\$ 43,531,497	97.04%	\$ 1,300,759	\$ 44,832,256	99.94%
2018	\$ 48,248,018	\$ 46,788,817	96.98%	\$ 1,429,947	\$ 48,218,764	99.94%
2019	\$ 49,669,630	\$ 48,210,429	97.06%	\$ 1,423,680	\$ 49,634,109	99.93%
2020	\$ 53,731,254	\$ 52,518,385	97.74%	\$ -	\$ 52,518,385	97.74%

- (a) Represents actual amount billed as budgeted amount to be levied is generally more conservative and would result in more than 100% collections.
- (b) Excludes penalties and interest

**COMPARISON OF TOTAL TAX LEVY
and Current Tax Collections**



MISSOULA COUNTY, MONTANA
Property Tax Assessments and Total County Direct Tax Rate (unaudited)
Last Ten Fiscal Years

Fiscal Year	Real Property	Centrally Assessed	Personal Property	Mobile Homes	Total Taxable Assessed Value	Total Direct Tax Rate
2011	\$ 162,381,138	\$ 22,672,074	\$ 6,054,145	\$ 1,666,950	\$ 192,774,307	142.13
2012	\$ 162,368,539	\$ 24,902,349	\$ 5,715,293	\$ 1,574,935	\$ 194,561,116	142.47
2013	\$ 163,822,441	\$ 26,792,685	\$ 4,422,444	\$ 1,496,705	\$ 196,534,275	145.04
2014	\$ 170,789,996	\$ 20,950,785	\$ 4,917,936	\$ 1,469,707	\$ 198,128,424	150.32
2015	\$ 173,129,092	\$ 20,506,897	\$ 2,762,742	\$ 1,412,598	\$ 197,811,329	160.09
2016	\$ 174,782,665	\$ 22,112,660	\$ 3,267,218	\$ 1,213,737	\$ 201,376,280	167.96
2017	\$ 176,334,425	\$ 26,394,881	\$ 2,708,721	\$ 926,084	\$ 206,364,111	172.32
2018	\$ 192,786,506	\$ 21,800,927	\$ 3,620,446	\$ 1,114,774	\$ 219,322,653	174.44
2019	\$ 195,106,433	\$ 31,854,290	\$ 3,620,452	\$ 1,212,755	\$ 231,793,930	179.26
2020	\$ 219,337,808	\$ 32,432,503	\$ 3,769,302	\$ 1,045,563	\$ 256,585,176	189.01

Source: County Treasurers Office

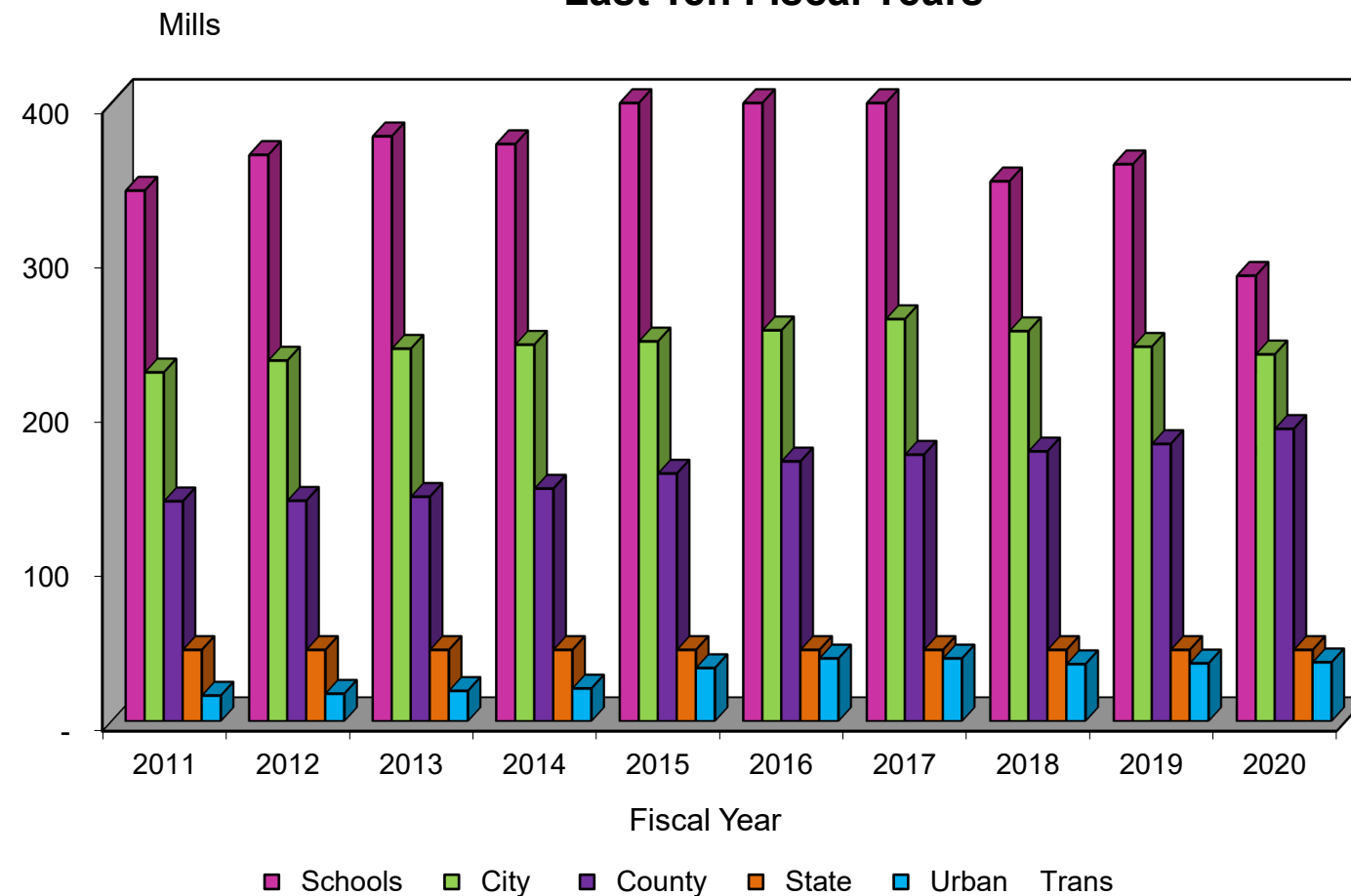
Note: Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

MISSOULA COUNTY, MONTANA
Property Tax Levies by Mills - All Taxing Entities (unaudited)
Last Ten Fiscal Years

Fiscal Year	County	Schools	City	State	Urban Trans	Total
2011	142.13	343.25	225.56	46.00	16.45	773.39
2012	142.47	366.40	233.24	46.00	17.69	805.80
2013	145.04	378.44	240.90	46.00	19.51	829.89
2014	150.32	373.40	243.52	46.00	21.05	834.29
2015	160.09	400.22	245.62	46.00	34.26	886.19
2016	167.96	451.50	252.81	46.00	40.47	958.74
2017	172.32	531.54	260.08	46.00	40.47	1,050.41
2018	174.44	349.31	252.27	46.00	36.78	858.80
2019	179.26	360.34	242.17	46.00	37.29	865.06
2020	189.01	288.16	237.24	46.00	37.99	798.40

The property tax levy is limited to the amount of property taxes assessed in the prior year plus the value of newly taxable property plus one half of the average rate of inflation for the prior three years.

TOTAL PROPERTY TAX LEVIES BY MILLS
Last Ten Fiscal Years

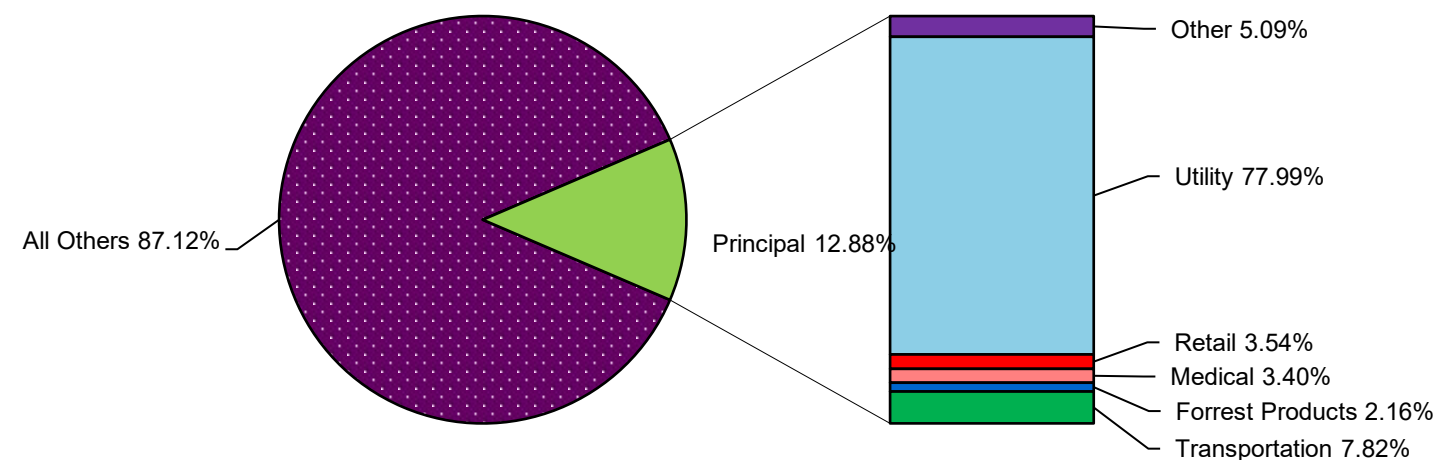


MISSOULA COUNTY, MONTANA
Principal Taxpayers (unaudited)
Current Year and Nine Years Ago

Taxpayer	Type of Industry	2020			2011	
		Tax Dollars All Taxing Agencies	Taxable Value	% of Total Taxable Value	Taxable Value	% of Total Taxable Value
Northwestern Energy	Utility	\$ 15,167,061	\$ 20,239,792	7.89%	\$ 12,424,424	6.39%
Montana Rail Link	Transportation	2,066,132	2,586,090	1.01%	1,715,965	0.88%
Verizon Wireless	Utility	1,397,033	1,609,949	0.63%	1,170,376	0.60%
Mountain Water Company	Utility	n/a	n/a	n/a	1,388,210	0.71%
AT&T Mobility	Utility	n/a	n/a	n/a	869,161	0.45%
Missoula Electric Cooperative	Utility	873,581	1,234,015	0.46%	1,072,932	0.55%
Southgate Mall Associates	Retail	1,129,483	1,169,835	0.42%	906,142	0.47%
RCHP Billings Missoula LLC	Medical	975,847	1,123,293	0.37%	n/a	n/a
St. Patrick Hospital Corporation	Medical	n/a	n/a	n/a	595,790	0.31%
1st Interstate Bank	Other	n/a	n/a	n/a	453,408	0.23%
Mountain States Leasing	Other	n/a	n/a	n/a	446,119	0.23%
M2GREEN Redevelopment	Other	n/a	n/a	n/a	461,054	0.24%
Blackfoot Telephone Co-op	Utility	n/a	n/a	n/a	443,335	0.23%
Charter Communications LLC	Utility	926,029	1,082,813	0.42%	2,505,888	1.29%
CenturyLink Inc/Qwest Communications	Utility	906,524	957,678	0.48%	2,751,064	1.41%
Gateway Limited Partnership	Other	796,190	841,079	0.44%	763,174	0.39%
Yellowstone Pipeline Co	Other	673,796	840,835	0.33%	473,352	0.24%
Roseburg Forest Products Co	Forest Products	608,959	715,158	0.33%	388,682	0.20%
Puget Sound Energy	Utility	n/a	n/a	n/a	524,880	0.27%
Portland General Electric	Utility	413,122	653,286	0.28%	n/a	n/a
		<u>\$ 25,933,757</u>	<u>\$ 33,053,823</u>	<u>12.88%</u>	<u>\$ 29,353,956</u>	<u>15.09%</u>
Total County Taxable Value:			<u>\$ 256,585,176</u>		<u>\$ 192,774,307</u>	

Source: Tax roll for fiscal year 2019

PRINCIPAL TAXPAYERS BY TYPE
June 30, 2020



\$ 256,585,176

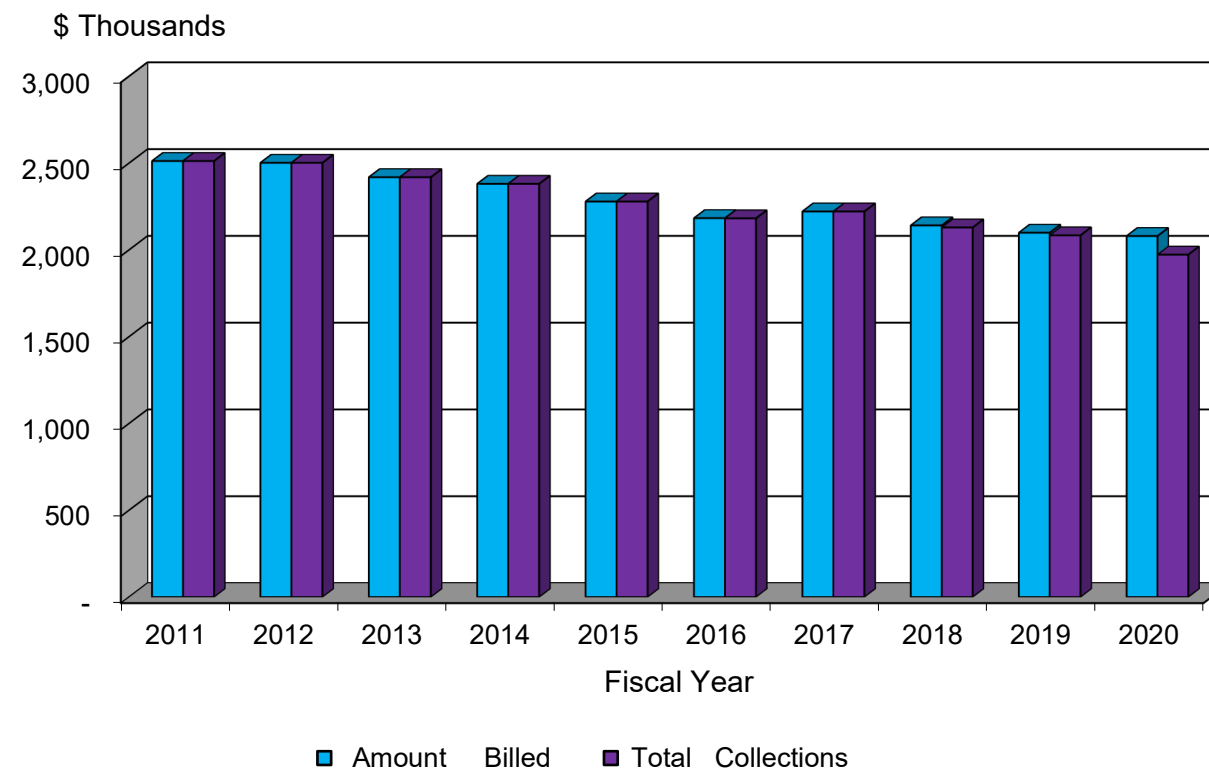
\$ 33,053,823

MISSOULA COUNTY, MONTANA
Special Assessments Billings and Collections (unaudited)
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Amount Billed</u>	<u>Current Collections</u>	<u>Delinquent Collections</u>	<u>Total Collections</u>	<u>Percent Collected through 6/30/2020</u>
2011	\$ 2,512,336	\$ 2,250,255	\$ 262,081	\$ 2,512,336	100.00%
2012	\$ 2,502,061	\$ 2,251,362	\$ 250,699	\$ 2,502,061	100.00%
2013	\$ 2,419,071	\$ 2,241,491	\$ 177,580	\$ 2,419,071	100.00%
2014	\$ 2,380,944	\$ 2,204,237	\$ 176,707	\$ 2,380,944	100.00%
2015	\$ 2,279,085	\$ 2,189,869	\$ 89,212	\$ 2,279,081	100.00%
2016	\$ 2,183,240	\$ 2,129,744	\$ 53,486	\$ 2,182,058	99.95%
2017	\$ 2,221,768	\$ 2,088,448	\$ 133,271	\$ 2,221,719	100.00%
2018	\$ 2,141,465	\$ 2,066,989	\$ 62,406	\$ 2,129,395	99.44%
2019	\$ 2,099,200	\$ 2,017,420	\$ 66,632	\$ 2,084,051	99.28%
2020	\$ 2,080,112	\$ 1,973,098	\$ -	\$ 1,973,098	94.86%

Source: Missoula County Financial Services

RSID BILLINGS AND COLLECTIONS



MISSOULA COUNTY, MONTANA
Rural Special Improvement District Bonds (unaudited)
Revolving Fund Cash Balance and Principal Amount of Bonds Secured
Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Revolving Fund Cash Balance</u>	<u>Principal Amount of Bonds Outstanding</u>	<u>Cash as a % of Outstanding Bonds</u>
2011	\$ 778,322	\$ 14,859,078	5.24%
2012	\$ 812,489	\$ 13,932,402	5.83%
2013	\$ 700,859	\$ 12,924,542	5.42%
2014	\$ 735,442	\$ 12,105,990	6.08%
2015	\$ 767,579	\$ 11,317,130	6.78%
2016	\$ 695,954	\$ 10,552,270	6.60%
2017	\$ 710,738	\$ 9,775,410	7.27%
2018	\$ 728,151	\$ 8,974,550	8.11%
2019	\$ 728,172	\$ 8,139,690	8.95%
2020	\$ 718,151	\$ 7,259,000	9.89%

Source: Missoula County Financial Services

MISSOULA COUNTY, MONTANA
Computation of Legal Debt Margin (unaudited)
Last Ten Fiscal Years
(Amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Limit on Total Indebtedness:										
Assessed Value	\$ 7,214,308	\$ 7,494,735	\$ 7,399,235	\$ 7,721,133	\$ 7,939,217	\$12,933,593	\$ 13,083,949	\$ 14,222,682	\$ 14,335,806	\$ 16,152,495
Debt Limit % of Value	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Debt Limit	180,358	187,368	184,981	193,028	198,480	323,340	327,099	355,567	358,395	403,812
Net Debt Applicable to Limit	40,791	37,462	35,555	41,786	40,548	78,944	84,963	80,315	107,123	107,016
Legal Debt Margin	<u>\$ 139,567</u>	<u>\$ 149,906</u>	<u>\$ 149,426</u>	<u>\$ 151,242</u>	<u>\$ 157,932</u>	<u>\$ 244,396</u>	<u>\$ 242,136</u>	<u>\$ 275,252</u>	<u>\$ 251,272</u>	<u>\$ 296,796</u>
Ratio of Net Debt Applicable to Debt Limit	<u>22.62%</u>	<u>19.99%</u>	<u>19.22%</u>	<u>21.65%</u>	<u>20.43%</u>	<u>24.42%</u>	<u>25.97%</u>	<u>22.59%</u>	<u>29.89%</u>	<u>26.50%</u>

MISSOULA COUNTY, MONTANA
Tax Exempt Debt Issued (unaudited)
Last Ten Calendar Years

<u>Calendar Year</u>	<u>TANs or RANs (1)</u>	<u>BANs (2)</u>	<u>RSIDs</u>	<u>General Obligation</u>	<u>Other</u>	<u>Total</u>
2011	\$ -	\$ -	\$ 165,202	\$ 3,325,000	\$ 1,060,000	\$ 4,550,202
2012	\$ -	\$ -	\$ 113,163	\$ -	\$ -	\$ 113,163
2013	\$ -	\$ -	\$ -	\$ 6,540,000	\$ 2,870,000	\$ 9,410,000
2014	\$ -	\$ -	\$ 12,105,990	\$ 11,184,743	\$ 6,000,905	\$ 29,291,638
2015	\$ -	\$ -	\$ 11,317,130	\$ 9,592,245	\$ 7,041,844	\$ 27,951,219
2016	\$ -	\$ -	\$ 10,552,270	\$ 49,943,412	\$ 6,676,328	\$ 67,172,010
2017	\$ -	\$ -	\$ 9,775,410	\$ 54,354,192	\$ 9,418,362	\$ 73,547,964
2018	\$ -	\$ -	\$ 8,974,550	\$ 51,243,472	\$ 9,857,934	\$ 70,075,956
2019	\$ -	\$ -	\$ 8,108,000	\$ 81,163,595	\$ 9,099,619	\$ 98,371,214
2020	\$ -	\$ 6,194,000	\$ 7,259,000	\$ 73,524,469	\$ 9,466,407	\$ 96,443,876

(1) Tax anticipation or Revenue anticipation notes

(2) Bond anticipation notes

MISSOULA COUNTY, MONTANA
Ratio of Net General Obligation Bonded Debt (unaudited)
To Assessed Value and Net General Obligation Bonded Debt Per Capita
Last Ten Fiscal Years

Fiscal Year	Population (b)	Taxable Value (a)	G.O. Bonded Debt	Less Amount Available In Debt Service	Net G.O. Bonded Debt	Ratio Net Debt to Taxable Value	Net Bonded Debt Per Capita
2011	109,299	\$ 194,561,116	\$ 15,432,000	\$ 1,300,585	\$ 14,131,415	7.26%	\$ 129
2012	110,138	\$ 192,774,307	\$ 14,102,000	\$ 1,308,782	\$ 12,793,218	6.64%	\$ 116
2013	110,766	\$ 194,561,116	\$ 12,087,000	\$ 764,220	\$ 11,322,780	5.82%	\$ 102
2014	110,243	\$ 196,534,275	\$ 11,184,743	\$ 1,301,122	\$ 9,883,621	5.03%	\$ 90
2015	112,684	\$ 198,128,424	\$ 9,592,245	\$ 1,264,958	\$ 8,327,287	4.20%	\$ 74
2016	114,181	\$ 201,376,280	\$ 49,943,412	\$ 1,261,600	\$ 48,681,812	24.17%	\$ 426
2017	116,130	\$ 206,364,111	\$ 54,354,192	\$ 3,784,833	\$ 50,569,359	24.50%	\$ 435
2018	117,441	\$ 219,322,653	\$ 51,243,472	\$ 4,252,295	\$ 46,991,177	21.43%	\$ 400
2019	118,791	\$ 231,793,930	\$ 81,163,595	\$ 2,271,201	\$ 78,892,394	34.04%	\$ 664
2020	122,158	\$ 256,585,176	\$ 79,718,469	\$ 4,065,957	\$ 75,652,512	29.48%	\$ 619

Source:

- (a) Montana Department of Revenue
- (b) Montana Department of Commerce
US Census Bureau

MISSOULA COUNTY, MONTANA
Ratios of Outstanding Debt by Type (unaudited)
Last Ten Fiscal Years

Fiscal Year	Governmental Activities					Business-type Activities	Total Primary Government	Personal Income (a)	Percentage of Personal Income	Debt Per Capita
	General Obligation Debt	Limited Obligation Debt	Tax Increment Debt	Special Assessment Debt	Capital Leases and Contracts	Contracts				
2011	\$ 15,432,000	\$ 4,750,000	\$ 4,515,000	\$ 14,859,078	\$ 1,234,536	\$ -	\$ 40,790,614	\$ 35,733	0.09%	\$ 370
2012	\$ 14,102,000	\$ 4,415,000	\$ 4,095,000	\$ 13,932,402	\$ 917,528	\$ -	\$ 37,461,930	\$ 44,084	0.12%	\$ 338
2013	\$ 12,087,000	\$ 6,265,000	\$ 3,660,000	\$ 12,924,542	\$ 618,802	\$ -	\$ 35,555,344	\$ 44,653	0.13%	\$ 323
2014	\$ 11,184,743	\$ 6,000,905	\$ 3,205,000	\$ 12,105,990	\$ 9,496,230	\$ 130,000	\$ 42,122,868	\$ 44,528	0.11%	\$ 374
2015	\$ 9,592,245	\$ 7,041,844	\$ 2,725,000	\$ 11,317,130	\$ 9,871,697	\$ 104,516	\$ 40,652,432	\$ 44,716	0.11%	\$ 356
2016	\$ 49,943,412	\$ 6,676,328	\$ 2,225,000	\$ 10,552,270	\$ 9,546,880	\$ 78,776	\$ 79,022,666	\$ 40,803	0.05%	\$ 692
2017	\$ 54,354,192	\$ 9,418,362	\$ 1,710,000	\$ 9,775,410	\$ 9,705,392	\$ 52,778	\$ 85,016,134	\$ 46,371	0.05%	\$ 732
2018	\$ 51,243,472	\$ 9,857,934	\$ 1,170,000	\$ 8,974,550	\$ 9,068,817	\$ 26,519	\$ 80,341,292	\$ 47,029	0.06%	\$ 684
2019	\$ 81,163,595	\$ 9,099,619	\$ 615,000	\$ 8,139,690	\$ 8,136,291	\$ 9,993	\$ 107,164,188	\$ 49,492	0.05%	\$ 902
2020	\$ 79,718,469	\$ 9,466,407	\$ 555,000	\$ 7,259,000	\$ 10,017,623	\$ 9,281	\$ 107,025,780	\$ 51,270	0.05%	\$ 876

Source:

- (a) Montana Department of Labor & Industry
- (b) Preliminary data from U.S. Bureau of Economic Analysis (BEA)

MISSOULA COUNTY, MONTANA
Ratio of Annual Debt Service Requirements for
General Obligation Bonded Debt to Total General Expenditures (unaudited)
Last Ten Fiscal Years

Fiscal Year	Debt Service Expenditures			General Expenditures	Ratio of Debt Service To General Expenditures
	Principal	Interest	Total Debt Service		
2011	\$ 2,855,235	\$ 1,654,795	\$ 4,510,030	\$ 70,505,719	6.40%
2012	\$ 3,441,847	\$ 1,357,720	\$ 4,799,567	\$ 67,818,306	7.08%
2013	\$ 3,430,163	\$ 1,222,019	\$ 4,652,182	\$ 72,965,633	6.38%
2014	\$ 3,059,571	\$ 1,400,997	\$ 4,460,568	\$ 74,774,487	5.97%
2015	\$ 3,804,264	\$ 1,301,569	\$ 5,105,833	\$ 79,290,553	6.44%
2016	\$ 4,065,601	\$ 1,503,511	\$ 5,569,112	\$ 92,085,150	6.05%
2017	\$ 4,222,873	\$ 3,141,710	\$ 7,364,583	\$ 102,765,988	7.17%
2018	\$ 5,777,880	\$ 2,857,896	\$ 8,635,776	\$ 94,965,246	9.09%
2019	\$ 6,216,777	\$ 3,667,554	\$ 9,884,331	\$ 106,667,493	9.27%
2020	\$ 11,039,209	\$ 3,946,715	\$ 14,985,924	\$ 123,441,140	12.14%

MISSOULA COUNTY, MONTANA
Computation of Direct and Overlapping Debt (unaudited)
June 30, 2020

	<u>Gross Debt Outstanding</u>	<u>% Applicable to Missoula County</u>	<u>Amount Applicable to Missoula County</u>
Direct Debt			
General Obligation Debt	\$ 79,718,469	100.00%	\$ 79,718,469
Limited Obligation Debt	9,466,407	100.00%	9,466,407
Tax Increment Debt	555,000	100.00%	555,000
Special Assessment Bond Debt	2,485,000	100.00%	2,485,000
Special Assessment Loan Debt	4,774,000	100.00%	4,774,000
Capital Lease	8,482,445	100.00%	8,482,445
Contract Payable Debt	<u>1,535,178</u>	100.00%	<u>1,535,178</u>
	<u>107,016,499</u>		<u>107,016,499</u>
Overlapping Debt			
City of Missoula	6,315,000	47.45% *	2,996,613
School District 1	141,825,000	43.12% *	61,155,155
Other Schools	<u>33,675,000</u>	56.88% *	<u>19,154,289</u>
	<u>181,815,000</u>		<u>83,306,057</u>
Total of Direct and Overlapping Debt	<u>\$ 288,831,499</u>	65.89%	<u>\$ 190,322,556</u>

* The percentage of overlapping debt applicable to Missoula County was estimated by taking the Taxable Value of each of the categories and/or entities issuing debt within Missoula County and then dividing it by the Total Taxable Value of the County.

Source: Missoula County
Source: Department of Revenue
Source: Superintendent of Schools

MISSOULA COUNTY, MONTANA
Major Employers (unaudited)
Current Fiscal Year and Ten Years Ago

	2020		2010	
<u>Employees</u>	<u>Employer</u>	<u>Business Activities</u>	<u>Employer</u>	<u>Business Activities</u>
Over 1000	Community Medical Center	Medical Services	Community Medical Center	Medical Services
	St. Patrick Hospital	Medical Services	Plum Creek Timber	Forrest Products
	University of Montana	Education	St. Patrick Hospital	Medical Services
	Missoula County Public Schools	Education	Southgate Mall	Retail
	County of Missoula	Government	University of Montana	Education
500-999	U.S. Forest Service	Government	Missoula County Public Schools	Education
	Wal-Mart	Retail	Montana Rail Link	Railroad
	Opportunity Resources	Retail	County of Missoula	Government
	City of Missoula	Government	U.S. Forest Service	Government
			Smurfit-Stone Container Corp.	Paper Mill
			Washington Corporation	Construction
250-499	Albertsons	Retail	City of Missoula	Government
	Allegiance Benefits	Insurance Services	Bitterroot International	Forrest Products
	Good Food Store	Retail	Missoula County Airport	Air Travel
	Western MT Mental Health	Medical Services	Sun Mountain Sports	Athletic Equip. Manufacturing
	Costco	Retail	Western Montana Clinic	Medical Services
	DIRECTV	Communications		
	Southern Home Care Services	Medical Services		

Source: Montana Department of Labor & Industry

Due to confidentiality laws, no specific employment data can be provided for individual businesses.

MISSOULA COUNTY, MONTANA
Property Tax Levies (unaudited)
Last Ten Fiscal Years
For Technology Tax Increment District

<u>Fiscal Year</u>	<u>MDA Industrial District</u>	<u>State of Montana</u>	<u>Missoula County</u>	<u>Missoula High School District No. 1</u>	<u>DeSmet School District No. 20</u>	<u>Countywide Schools</u>	<u>Missoula Rural Fire</u>	<u>Total</u>
2011	588.85	6.00	-	-	-	-	-	594.85
2012	600.67	6.00	-	-	-	-	-	606.67
2013	621.73	6.00	-	-	-	-	-	627.73
2014	606.18	6.00	-	-	-	-	-	612.18
2015	611.28	6.00	-	-	-	-	-	617.28
2016	628.49	6.00	-	-	-	-	-	634.49
2017	682.48	6.00	-	-	-	-	-	688.48
2018	654.59	6.00	-	-	-	-	-	660.59
2019	682.48	6.00	-	-	-	-	-	688.48
2020	654.59	6.00	-	-	-	-	-	660.59

Note: Technology District was established in FY 2008.

Major Taxpayers in the Technology Tax Increment District

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Value</u>
DirecTV Holdings LLC	Satellite Television	\$ 283,790
836 Technologies	Manufacturer	3,158
IBM Credit LLC	Manufacturer	2,616
DirecTV Holdings LLC	Satellite Television	1,335
Missoula Electric Cooperative Inc.	Utility	529
Coca Cola Bottling Company High Country	Manufacturer	140
Missoula Bottling Company	Manufacturer	59
Total		\$ <u><u>291,627</u></u>

The taxable value of the property of these eight taxpayers represents 100% of taxable value of taxable property in the District for tax year 2019.

MISSOULA COUNTY, MONTANA
Taxable Value, Incremental Taxable Value & Tax Increment Revenue
For Technology Tax Increment District (unaudited)

Fiscal Year	Taxable Value	Incremental Taxable Value	Anticipated Tax Increment to be Collected ⁽¹⁾	Current Tax Collections ⁽²⁾	Total Tax Collections ⁽³⁾
2011	\$ 282,535	\$ 282,535	\$ 166,371	\$ 169,710	\$ 166,371
2012	\$ 325,021	\$ 325,021	\$ 199,839	\$ 175,344	\$ 199,839
2013	\$ 318,055	\$ 318,055	\$ 195,556	\$ 182,325	\$ 195,556
2014	\$ 318,882	\$ 318,882	\$ 193,300	\$ 175,545	\$ 193,300
2015	\$ 311,886	\$ 311,886	\$ 202,009	\$ 104,117	\$ 202,009
2016	\$ 282,875	\$ 282,875	\$ 187,379	\$ 186,846	\$ 187,379
2017	\$ 269,083	\$ 269,083	\$ 197,839	\$ 178,157	\$ 197,839
2018	\$ 298,444	\$ 298,444	\$ 203,682	\$ 185,621	\$ 203,682
2019	\$ 284,441	\$ 284,441	\$ 186,192	\$ 186,170	\$ 186,192
2020	\$ 291,631	\$ 291,631	\$ 202,265	\$ -	\$ 202,265

- (1) The amount of Tax Increment to be collected if the current fiscal year's tax collections were to be paid in full, and no delinquent property taxes from prior fiscal years were paid in such fiscal year.
- (2) The amount of Tax Increment actually collected from the levy of the current fiscal year's property taxes. Collection information for FY 2020 is not yet available.
- (3) The actual Tax Increment collections in the fiscal year, including current and delinquent property tax collections. Collection information for FY 2020 is not yet available.

Note: Technology District was established in FY 2008.

MISSOULA COUNTY, MONTANA
Increment Bond Coverage
For Technology Tax Increment District (unaudited)
Maximum Principal & Interest in any 12 Month Period - \$100,716

Sources of Coverage				
Fiscal Year	Tax Increment (1)	Port Authority Levy (2)	Total	Coverage (4)
2011	\$ 166,371	\$ 346,994	\$ 513,365	5.10
2012	\$ 199,839	\$ 350,210	\$ 550,049	5.46
2013	\$ 195,556	\$ 353,762	\$ 549,318	5.45
2014	\$ 193,300	\$ 356,631	\$ 549,931	5.46
2015	\$ 202,009	\$ 367,852	\$ 569,861	5.66
2016	\$ 187,379	\$ 375,069	\$ 562,448	5.58
2017	\$ 197,839	\$ 384,863	\$ 582,702	5.79
2018	\$ 203,682	\$ 414,684	\$ 618,366	6.14
2019	\$ 186,192	\$ 417,229	\$ 603,421	5.99
2020	\$ 202,265	\$ -	\$ 202,265	2.01

- (1) Assumes increment taxes are collected in full
- (2) Assumes 90% current collection rate on 2-mill levy
- (3) Assumes 5% return on Reserve Account of \$205,750
- (4) Assuming only the Series 1997 Bonds are outstanding

Note: Technology District was established in FY 2008.

MISSOULA COUNTY, MONTANA
Port Authority Tax Levy (unaudited)
Last Ten Fiscal Years

Tax Year	Taxable Value of County Property	Potential Revenue from the Port Authority Levy (2 Mills)
2011	\$ 192,774,307	\$ 385,549
2012	\$ 194,561,116	\$ 389,122
2013	\$ 196,534,275	\$ 393,069
2014	\$ 198,128,424	\$ 396,257
2015	\$ 204,362,352	\$ 408,725
2016	\$ 208,371,685	\$ 416,743
2017	\$ 213,813,054	\$ 427,626
2018	\$ 230,380,269	\$ 460,761
2019	\$ 231,793,930	\$ 463,588
2020	\$ 259,299,477	\$ 518,599

MISSOULA COUNTY, MONTANA
Demographic Statistics (unaudited)
Last Ten Fiscal Years

Fiscal Year	Estimated Population (a)	Births (b)	Deaths (b)	Estimated Per Capita Income	Schools (c)		Employment Statistics (d)	
					Public School Enrollment	Private School Enrollment	Civilian Employment	Unemployment Rate
2011	109,299	1,669	1,045	35,733	13,090	992	54,288	6.9%
2012	110,138	1,206	680	44,084	13,211	939	55,271	5.6%
2013	110,766	1,659	1,031	44,653	13,364	1,023	53,910	5.4%
2014	110,243	1,636	1,056	44,528	9,624	1,070	46,487	4.0%
2015	112,684	1,745	1,128	44,716	13,259	1,028	61,554	3.6%
2016	114,181	1,729	1,056	40,803	13,648	1,021	59,103	8.2%
2017	116,130	1,735	1,212	46,371	13,806	1,071	59,862	3.4%
2018	117,441	1,595	1,017	47,029	13,927	1,014	62,520	3.1%
2019	118,791	1,547	1,207	49,492	14,218	1,627	63,900	2.8%
2020	122,158	1,576	1,111	51,270	14,576	1,436	62,700	7.4%

Source:

- (a) Montana Department of Commerce
- (b) Missoula County Clerk & Recorder
- (c) Missoula County Superintendent of Schools
- (d) Montana Department of Labor & Industry

MISSOULA COUNTY, MONTANA
Property Value, Construction and Bank Deposits (unaudited)
Last Ten Fiscal Years

Fiscal Year	Commercial and Savings Banks Deposits (b)	Property Value	Commercial Construction (c)		Residential Construction (c)		Total	
		Net Taxable (a)	Number of Units	Value	Number of Units	Value	Number of Units	Value
2011	N/A	\$ 194,561,116	16	\$ 16,546,682	357	\$ 25,902,661	373	\$ 42,449,343
2012	N/A	\$ 192,774,307	6	\$ 896,202	474	\$ 33,549,246	480	\$ 34,445,448
2013	N/A	\$ 196,534,275	27	\$ 13,577,432	698	\$ 41,684,179	725	\$ 55,261,611
2014	N/A	\$ 198,128,424	327	\$ 30,075,786	272	\$ 38,315,934	599	\$ 68,391,720
2015	N/A	\$ 197,811,329	64	\$ 45,978,041	339	\$ 49,649,314	403	\$ 95,627,355
2016	N/A	\$ 201,376,280	113	\$ 35,278,667	383	\$ 40,363,537	496	\$ 75,642,204
2017	N/A	\$ 206,364,111	119	\$ 17,197,175	453	\$ 91,692,968	572	\$ 108,890,143
2018	N/A	\$ 219,322,653	114	\$ 67,257,414	431	\$ 62,170,909	545	\$ 129,428,323
2019	N/A	\$ 231,793,930	110	\$ 63,452,516	420	\$ 61,147,876	530	\$ 124,600,392
2020	N/A	\$ 256,585,176	107	\$ 61,773,456	455	\$ 61,587,206	562	\$ 123,360,662

Source:

- (a) Past annual Financial Reports and Annual Budget Reports.
- (b) Statistical Abstract of the United States - Missoula Economic Development Corp.
- (c) City of Missoula Building Inspection & Permit Department and Missoula County Public Works.
- (d) Commercial Banks only

MISSOULA COUNTY, MONTANA
Full-Time Equivalent County Government Employees by Function/Program (unaudited)
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Legislative	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Services	18.80	20.25	25.20	21.55	24.00	22.17	13.35	13.35	13.35	13.35
Judicial Services	14.00	14.00	14.00	14.00	13.50	14.00	14.00	14.00	14.00	16.00
Legal Services	32.29	34.00	32.00	32.50	34.00	37.00	38.00	38.00	39.00	39.00
Financial Services	10.00	10.60	10.60	10.60	11.60	11.60	11.80	11.80	11.80	12.00
Human Resources	5.00	5.50	5.50	5.50	6.00	7.20	7.20	7.20	7.20	7.50
Information Services	13.00	14.30	14.30	16.30	15.30	18.30	19.30	19.30	19.30	19.30
Treasurer/MV	18.22	20.00	18.76	19.76	19.46	20.70	20.70	20.70	20.70	20.70
911 Communications	31.25	31.05	31.35	31.35	30.22	32.85	32.85	32.85	32.85	32.85
Election Services	4.41	5.50	7.54	7.54	9.02	11.15	10.84	10.84	10.50	11.50
Records Administration	7.00	7.30	8.30	8.30	8.10	7.90	3.50	3.50	3.50	3.50
Internal Services	12.37	9.35	10.35	10.60	10.60	14.05	12.60	12.60	12.60	12.60
Facilities Administration	11.00	11.53	12.20	14.20	14.20	16.20	15.20	15.20	15.20	15.25
District Court										
Clerk of Court	16.00	17.00	17.00	17.00	18.20	18.20	18.00	18.00	18.00	18.00
Public Safety										
Law Enforcement Services	59.80	59.88	59.88	59.88	61.00	66.25	69.25	69.25	69.25	71.25
Detention Center	106.85	106.85	114.05	114.05	113.05	115.50	118.25	118.25	118.25	118.25
Court Support	2.13	2.13	2.13	2.13	2.13	2.13	0.13	1.00	1.00	1.00
Emergency Services	0.75	2.25	2.25	2.25	3.30	2.67	2.92	2.92	2.92	2.92
Public Works										
Road - Bridge	44.31	44.32	43.25	43.25	44.45	45.33	46.38	46.38	46.38	46.50
Building Code Division	5.35	4.60	5.35	5.35	5.85	6.35	7.35	7.35	7.35	7.50
Seeley Lake Refuse	2.23	2.48	2.20	2.10	2.20	0.25	0.25	0.25	0.25	0.25
Weed	6.02	6.15	7.70	7.45	7.40	7.40	7.65	7.65	7.65	7.65
Public Health										
Public Health Services	66.27	68.48	70.20	70.20	74.08	73.23	74.24	74.24	73.70	84.50
Partnership Health Clinic	82.88	94.95	127.50	127.52	151.73	156.98	186.15	186.15	185.15	185.15
Animal Control	9.15	9.87	9.45	9.45	10.11	10.11	11.35	11.35	11.35	11.35
Culture & Recreation										
Parks & Recreations Services	1.23	1.73	1.90	1.90	3.40	4.38	4.38	4.38	4.38	4.25
Library	40.13	40.88	41.57	41.57	39.47	39.44	40.94	40.94	40.94	40.94
Museum	5.35	5.47	6.05	6.05	6.05	6.05	6.50	6.50	6.50	6.50
Fair	8.24	5.75	4.75	4.75	5.00	6.00	6.70	6.70	6.70	7.00
Social & Economics										
County Extension	5.25	4.80	4.55	5.05	4.30	4.55	4.80	4.80	4.80	4.80
Planning & Grants	62.81	61.96	38.84	38.85	39.65	40.13	35.21	35.21	35.21	35.25
	<u>705.09</u>	<u>725.93</u>	<u>751.72</u>	<u>754.00</u>	<u>790.37</u>	<u>821.07</u>	<u>842.78</u>	<u>843.66</u>	<u>842.78</u>	<u>859.61</u>

Source: Missoula County Finance Office

MISSOULA COUNTY, MONTANA
Operating Indicators by Function/Program (unaudited)
Last Ten Fiscal Years

Function/Program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Registered Voters (June)	76,757	83,355	83,326	86,295	73,501	76,799	84,366	86,397	86,403	90,080
Property Transactions:										
Deeds Recorded	3,862	4,087	4,049	4,118	4,330	4,437	4,706	4,852	4,872	4,863
Subdivision Plats Filed	43	28	36	41	51	39	38	37	37	35
Certificates of Survey	56	58	39	48	41	59	63	64	63	62
Motor Vehicle Title Transfers	31,419	31,910	32,305	33,118	35,000	37,064	33,441	33,972	34,013	31,276
Motor Vehicle Registrations	95,321	82,170	78,497	78,448	72,945	75,725	75,323	75,246	76,142	74,362
Payroll Payments Processed	20,828	20,995	20,926	21,650	22,342	23,580	24,627	24,785	24,825	27,496
Claims Payments Processed	27,365	23,579	18,844	22,587	21,374	21,988	23,296	23,897	23,942	23,207
911 Emergency Communications										
Law Enforcement	84,751	86,322	79,651	77,642	72,472	72,590	97,453	96,542	96,782	97,513
Fire & Medical dispatched to Fire Dept	11,759	10,336	10,904	11,666	12,472	12,471	13,275	13,332	13,485	13,653
Medical-Ambulance	8,340	8,931	9,365	9,592	9,246	9,261	10,647	10,528	10,674	10,678
Other	9,034	4,769	5,049	1,847	2,930	2,936	10,429	10,463	10,497	9,648
Criminal Justice Activities										
Justice Court Civil Caseload	5,171	6,247	7,910	8,256	3,850	3,457	3,831	3,850	3,863	3,926
Justice Court Criminal Caseload	6,557	4,994	2,366	3,607	10,092	7,925	7,376	7,436	7,457	7,463
Clerk of District Court:										
Marriage Licenses Issued	838	810	840	825	933	896	910	923	919	922
Adoptions	86	78	44	87	72	52	71	61	68	63
Civil Case	1,629	1,531	1,527	1,442	1,316	1,237	1,234	1,312	1,324	1,327
Criminal Cases	610	635	645	671	688	681	738	742	756	764
All Other Open Cases	2,216	2,310	2,522	2,493	2,821	2,826	2,735	2,652	2,674	2,682
Public Safety										
Detention Center:										
Daily Occupancy (392 available beds)	283	322	234	348	352	372	378	376	392	392

Sources:

Missoula County Elections Office
Missoula County Clerk & Recorder
Missoula County Treasurer

Missoula County Justice Court
Missoula County District Court

MISSOULA COUNTY, MONTANA
Capital Assets by Function/Program (unaudited)
Last Ten Fiscal Years

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>#</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
General Government											
Election tabulator	1	1	1	1	1	3	3		3	3	6
M100 Precinct counters	88	88	88	88	88	88	88		88	88	88
Touch screen handicap voting devices	39	39	39	39	39	39	39		39	39	39
Criminal Justice											
Court Rooms - District Court	4	4	4	4	4	4	4		4	4	5
Court Rooms - Justice Court	2	2	2	2	2	2	2		2	2	2
Public Safety											
Station	1	1	1	1	1	1	1		1	1	1
Detention Center	1	1	1	1	1	1	1		1	1	1
Patrol Units	37	38	46	48	55	66	36		38	40	43
Patrol Snowmobiles/ATVs/Boats/Trailers	-	-	-	-	-	-	14		14	14	14
Detectives Vehicles	16	17	17	17	9	11	16		16	16	18
Administration Vehicles	-	-	-	-	-	-	11		11	11	14
Detention Vehicles	27	20	20	28	19	21	20		20	20	20
Maintenance Vehicles	-	-	-	-	-	-	5		5	5	5
Search & Rescue Vehicles	7	2	2	2	8	9	4		4	4	4
Search & Rescue Snowmobiles/ATVs	11	11	14	14	9	10	13		14	14	14
Search & Rescue Boats	2	3	3	3	4	4	2		2	2	2
Search & Rescue Flatbed Trailers	19	5	5	5	6	8	10		10	10	10
Public Works											
Shops	3	3	3	3	3	3	3		3	3	3
Single Axel Trucks	15	15	15	15	15	18	18		18	18	18
Tandem Axel Trucks	18	19	19	19	19	19	20		20	20	20
Snow Plows (attachments)	31	30	28	30	30	32	30		32	32	32
Sanders (attachments)	24	25	23	23	23	23	25		25	25	27
Sweepers	8	6	5	5	4	5	4		4	4	4
Graders	6	6	6	6	6	6	6		6	6	6
Public Health											
Animal Control Vehicles	5	11	10	10	11	5	6		7	7	7
Culture and Recreation											
Fairgrounds	1	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1	1
Parks	100	100	100	100	100	90	90	#	90	90	90

Sources:

Missoula County Elections Office
Missoula County Public Safety Department
Missoula County Road Department

Missoula County Animal Control Office
Missoula County Parks Department

Missoula County Animal Control Office
Missoula County Parks Department

MISSOULA COUNTY, MONTANA
Miscellaneous Statistical Data (unaudited)
June 30, 2020

County Seat	Missoula, MT		Population	Median age
		Year 1940	29,038	N/A
Established as a County	1860	Year 1950	35,493	N/A
		Year 1960	44,663	26.2
Form of Government	Commission	Year 1970	58,263	24.4
		Year 1980	76,016	27.6
Commission Government Established	1865	Year 1990	78,687	31.6
		Year 2000	95,802	33.2
Area in square miles	2,624	Year 2010	108,623	34.4
Registered voters	90,080			

Total County Government Employees:	Part-time	Full-time
Officials & Managers	3	85
Professionals	30	63
Technical	7	21
Protective services	9	219
Paraprofessionals	40	43
Administrative Support	156	228
Skilled Craft	6	48
Service & Maintenance	8	15
Total	259	722

Police protection	City Police	County Sheriff
Stations	1	1
Officers	88	53
Detention Facility		1
Detention Officers		98

Fire protection	City Fire	Missoula Rural Fire
Stations	5	5
Full-time employees	95	40
Volunteers	-	35
Fire hydrants	1,442	220
Fire vehicles	17	21

Miles of Rural Roads

There are approximately 1,500 miles of rural roads open to the Public within Missoula County

Note: There are 9 other Fire Districts with approximately 180 regular and volunteer firefighters in outlying areas of Missoula County.

MISSOULA COUNTY, MONTANA
Miscellaneous Statistical Data (Continued) (unaudited)
June 30, 2020

Educational Facilities

Public Schools 2019-2020		
Type	Number	Enrolled
Elementary (District 1)	13	5,946
Elementary (Other Districts)	12	10,171
High Schools (MCHS)	4	3,630
High Schools (Other Districts)	1	417
Trade & Technical	1	
University	1	
Private Schools 2019-2020		
Type	Number	Enrolled
Elementary	11	805
High School	4	263
Home School	158	315
Special Education: Programs within school districts and community services.		

Health Care Facilities

Hospitals	2
Beds	364
Clinics	36
Nursing Homes	8
Beds	800
Assisted Living Facilities	20
Physicians	275
Chiropractors	47
Dentists	55
Medical Therapists	130
Registered and Practical Nurses	1,053

Sources:

Missoula County Election Office
Missoula County Sheriff's Department
Missoula County Road Department
Missoula City-County Library

Missoula County Personnel Department
Missoula County Superintendent of Schools
Missoula Economic Development Corporation
Missoula Chamber of Commerce

Community Facilities

Public libraries:	
Branch facilities	7
Volumes	251,626
Audios	25,684
Videos	22,609
Other	225,443
Annual Circulation	1,023,203
Churches:	
Protestant	84
Catholic	6
Other	16
Restaurants	432
Hotels/motels	70
Rooms	3,255
Shopping Centers	12
Indoor Shopping Mall (105 stores)	1
Day Care Centers	52

Recreation and Cultural

Swimming Pools	Private - 5	Public - 4
Golf Courses	Private - 2	7
Health Clubs		16
Tennis Courts		30
Bowling Centers		2
Parks		90
Movie Theaters	4 Theaters	16 Screens
Ski Areas		1
Theatrical Playhouses		8
Museums		11
Art Galleries		24
Symphonies/orchestras		4

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SINGLE AUDIT SECTION

MISSOULA COUNTY, MONTANA
Schedule of Expenditures of Federal Awards - Cash Basis
For the Year Ended June 30, 2020
(Page 1 of 3)

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>	<u>Total Passed Through to Subrecipients</u>	<u>Notes/Loans Balance</u>
OFFICE OF NATIONAL DRUG CONTROL POLICY:						
Passed Through the City of Missoula, Montana						
High Intensity Drug Trafficking Area	95.001	G18RM0037A/G17RM0037A	N/A	<u>\$ 63,582</u>	<u>\$ -</u>	<u>\$ -</u>
DEPARTMENT OF AGRICULTURE:						
Passed Through the Montana Department of Public Health and Human Services:						
Women/Infants/Children 19-20	10.557	19-07-5-21-014-0	\$ 464,414	139,655	-	-
Women/Infants/Children 20-21	10.557	20-07-5-21-014-0	\$ 483,500	271,828	-	-
Subtotal Women/Infants/Children Grants				<u>411,483</u>	<u>-</u>	<u>-</u>
Passed Through the Montana Department of Administration:						
Schools and Roads - Grants to States - Forest Service School and Road Cluster -						
Forest Reserve Receipts	10.665	N/A	N/A	<u>330,347</u>		
Total Department of Agriculture				<u>741,830</u>	<u>-</u>	<u>-</u>
DEPARTMENT OF TRANSPORTATION:						
Passed Through the Montana Department of Transportation:						
National Priority Safety Programs - State and Community Highway Safety -						
Highway Safety Cluster	20.616	CTS-110805	\$ 45,982	33,763	-	-
Subtotal National Priority Safety Programs				<u>33,763</u>	<u>-</u>	<u>-</u>
Minimal Penalties for Repeat Offenders for Driving While Intoxicated -						
Alcohol Impaired Driving Countermeasures	20.608	111217	\$ 25,000	25,000	-	-
Total Department of Transportation				<u>58,763</u>	<u>-</u>	<u>-</u>
DEPARTMENT OF JUSTICE:						
Direct Programs:						
Violence Against Women Formula Grant	16.588	19-W05-92430	\$ 73,333	55,000	-	-
Rural Domestic Violence, Dating Violence, Sexual Assault and						
Stalking Assistance Program	16.589	2015-WR-AX-0013	\$ 1,374,999	194,994	63,636	-
Grants to Encourage Arrest Policies and Enforcement						
of Protection Order Programs	16.590	2017-WE-AX-0021	\$ 499,986	148,636	34,648	-
Community Oriented Policing	16.710	N/A	N/A	157,454		
Subtotal Office On Violence Against Women				<u>\$ 556,084</u>	<u>\$ 98,284</u>	<u>\$ -</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

MISSOULA COUNTY, MONTANA
Schedule of Expenditures of Federal Awards - Cash Basis (Continued)
For the Year Ended June 30, 2020
(Page 2 of 3)

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>	<u>Total Passed Through to Subrecipients</u>	<u>Notes/Loans Balance</u>
DEPARTMENT OF JUSTICE (continued):						
Passed Through the Montana Department of Justice:						
Crime Victim Advocate Program	16.575	16-V88-92078	\$ 29,599	\$ 4,736	\$ -	\$ -
Crime Victim Advocate Program	16.575	18-V01-92384	\$ 634,990	236,485	-	-
Crime Victim Advocate Program	16.575	18-V33-92460	\$ 174,921	54,989	-	-
Subtotal Juvenile Justice and Delinquency Prevention				296,210	-	-
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	18-G01-92479	\$ 134,342	94,040	-	-
Total Department of Justice				946,334	98,284	-
DEPARTMENT OF HOUSING & URBAN DEVELOPMENT:						
Direct Programs:						
Continuum of Care:						
Ada's Place 2	14.267	MT0050L8T001702	\$ 126,257	60,795	60,795	-
Ada's Place Affordable Housing	14.267	MT0042L8T001704	\$ 167,989	22,204	22,204	-
Affordable Housing Program	14.267	MT0042L8T001805	\$ 312,318	300,025	288,038	-
Subtotal Continuum of Care Programs				383,024	371,037	-
Passed Through the Montana Department of Commerce:						
CDBG - Community Resources	14.228	N/A	N/A	168,227	-	435,597
CDBG - Revolving Fund Loan	14.228	N/A	N/A	8,495	-	66,506
CDBG - Buena Vista Wastewater	14.228	MT-CDBG-16PF-07	\$ 373,770	346,753	-	-
CDBG - Supportive Housing	14.228	MT-CDBG-19HR-01	\$ 450,000	11,231	-	-
Subtotal Community Development Block Grants - State Programs				534,706	-	502,103
Total Department of Housing & Urban Development				917,730	371,037	502,103
ENVIRONMENTAL PROTECTION AGENCY:						
Direct Programs:						
Brownsfields Assessment Project	66.818	96892301	\$ 300,000	16,089	7,392	-
Passed Through the Montana Department of Environmental Quality:						
Air Contract	66.001	518007	\$ 2,000	2,000	-	-
Air Pollution	66.001	518006	\$ 104,781	104,781	-	-
Subtotal Air Pollution Control Program Support				106,781	-	-
Total Environmental Protection Agency				122,870	7,392	-
DEPARTMENT OF HOMELAND SECURITY						
Passed Through the Montana Department of Military Affairs:						
Disaster Grants - Public Assistance - Second Spring Flooding 2018-FEMA	97.036	FEMA-4405-DR-MT	\$ 172,558	170,785	-	-
Passed through the Montana Department of Disaster and Emergency Services:						
State Homeland Security Program	97.067	EMW-2018-SS-00021	\$ 304,390	\$ 134,360	\$ -	\$ -

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

MISSOULA COUNTY, MONTANA
Schedule of Expenditures of Federal Awards - Cash Basis (Continued)
For the Year Ended June 30, 2020
(Page 3 of 3)

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>	<u>Total Passed Through to Subrecipients</u>	<u>Notes/Loans Balance</u>
DEPARTMENT OF HOMELAND SECURITY (continued):						
Emergency Management Performance Grant	97.042	19-20 EMPG Missoula	\$ 112,691	\$ 87,350	\$ -	\$ -
Total Department of Homeland Security				392,495	-	-
DEPARTMENT OF HEALTH & HUMAN SERVICES:						
Passed Through the Montana Department of Public Health & Human Services:						
Public Health Emergency Preparedness 20	93.069	20-07-6-11-036-0	\$ 435,693	141,374	-	-
Ryan White HIV Prevention	93.145	17-17-4-51-112-0	\$ 269,506	45,178	-	-
Immunization Cooperative Agreement	93.268	20-07-4-31-130-0	\$ 45,592	45,592	-	-
Public Health Emergency Response - Cooperative Agreement for Emergency Response - Public Health Crisis Response	93.354	20-07-6-11-036-0	\$ 135,115	101,336	-	-
Improving the Health of Americans Through Prevention and Management of Diabetes and Heart Disease and Stroke	93.426	20-07-3-01-142-3	\$ 15,000	10,756	3,994	-
Every Student Succeeds - Preschool Development Grants	93.434	1902PROS0403	\$ 110,000	108,580	-	-
Innovative State and Local Public Health Strategies to Prevent and Manage Diabetes and Heart Disease and Stroke	93.435	20-07-3-01-142-2	\$ 19,284	13,828	5,134	-
Refugee Assistance 20	93.576	20-12-1-01-003-0	\$ 34,408	18,921	-	-
Title IV-E Child Abuse and Neglect	93.658	20123LEGL0004	\$ -	51,602	-	-
Organized Approaches to Increase Colorectal Cancer Screening	93.800	20-07-3-01-142-1	\$ 4,486	3,217	1,194	-
MIECHV Program	93.870	20-07-5-41-179-0	\$ 298,482	278,378	-	-
Cancer Prevention and Control Programs	93.898	20-07-3-01-142-0	\$ 93,754	67,227	24,957	-
HIV Care Formula Grants	93.917	20-07-4-51-402-0	\$ 182,854	77,744		
Preventive Health and Health Services Block Grant	93.758	19-07-1-01-179-0	\$ 17,500	1,846	-	-
Maternal and Child Health Services Block Grant 19	93.994	19-07-5-01-032-0	\$ 153,105	50,368	-	-
Maternal and Child Health Services Block Grant 20	93.994	20-07-5-01-032-0	\$ 122,323	73,394	-	-
Subtotal Maternal and Child Health Services Block Grants				123,762	-	-
Total Department of Health and Human Services				1,089,341	35,279	-
Total Federal Financial Assistance				\$ 4,332,945	\$ 511,992	\$ 502,103

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule.

MISSOULA COUNTY, MONTANA

Notes to Schedule of Expenditures of Federal Awards - Cash Basis For the Year Ended June 30, 2020

Note 1 - Basis of Presentation

The accompanying schedule is presented on the basis of cash disbursements. Accordingly, federal expenditures are recognized when a warrant is issued rather than when the obligation is incurred.

Note 2 - Indirect Cost Rate

The County does not use an indirect cost rate; therefore, they have not elected to use the 10% de minimis indirect cost rate.

Note 3 - Loans Receivable

The Department of Housing and Urban Development-Community Development Block Grant programs had the following loans receivable in the revolving loan fund at June 30, 2020:

Pyramid Mountain Lumber

4%, varying amounts from January 2013 thru December 2020 \$ 47,462

Pyramid Mountain Lumber

4%, \$914 due monthly from January 2013 through December 2020 \$ 8,092

Homeword

3%, \$337 due monthly from January 2013 through February 2028 with balance
due March 2028 \$ 66,506

Western Cider

5%, \$21,637 due annually through October 2026 \$ 125,025

Free Cycle

4%, \$22,956 due annually through April 2037 \$ 95,018

Fat & Acid, LLC

5.25%, \$1,862 due monthly through June 2029 \$ 159,999

Note 4 - Notes Payable

The County had the following notes payable to the State Revolving Fund Loan program (CFDA# 66.458) at June 30, 2020:

\$649,936, issued September 2002, 4% due in varying amounts through July 2023	\$ 120,000
\$4,498,121, issued July 2003, 3.75% due in varying amounts through July 2024	\$ 703,000
\$281,199, issued April 2005, 3.75% due in varying amounts through July 2020	\$ 6,000
\$359,300, issued December 2009, 1.75% due in varying amounts through July 2029	\$ 195,000
\$3,735,000, issued December 2009, 3.75% due in varying amounts through July 2029	\$ 1,585,000
\$3,410,125, issued August 2009, 3.75% due in varying amounts through July 2029	\$ 2,003,000

The County had the following notes payable to the State Revolving Fund Loan program (CFDA# 66.468) at June 30, 2020:

\$291,000, issued November 1998, 4% due in varying amounts through July 2019	\$ -
\$142,000, issued November 2008, 3.75% due in varying amounts through July 2029	\$ 81,000
\$165,000, issued September 2009, 0.75% due in varying amounts through July 2029	\$ 81,000

Note 5 - Subawards

The County passed-through federal awards to subrecipients during the year ended June 30, 2020 as follows:

- Rural Domestic Violence, Dating Violence, Sexual Assault and Stalking Assistance Program (CFDA # 16.589) passed-through \$63,636 to the YWCA, Seeley Lake School District # 34, Mineral County, the University of Montana, and Montana Legal Services.
- Grants to Encourage Arrest Policies and Enforcement of Protection Orders Programs - Planet Kids Supervised Exchange and Visitation Project (CFDA # 16.590) passed through \$34,648 to the YWCA and Saint Patrick Hospital.
- Continuum of Care - Ada's Place 2 (CFDA # 14.267) passed-through \$371,037 to the YWCA.
- Brownfields Assessment Project (CFDA # 66.818) passed through \$7,392 to NewFields.
- Improving the Health of Americans Through Prevention and Management of Diabetes and Heart Disease and Stroke (CFDA # 93.426) passed through \$3,994 to Mineral County, Ravalli County, and Partnership Health Center.
- Innovative State and Local Public Health Strategies to Prevent and Manage Diabetes and Heart Disease and Stroke (CFDA # 93.435) passed through \$5,134 to Mineral County, Ravalli County, and Partnership Health Center.
- Organized Approaches to Increase Colorectal Cancer Screening (CFDA # 93.800) passed through \$1,194 to Mineral County, Ravalli County, and Partnership Health Center.
- Cancer Prevention and Control Programs (CFDA # 93.898) passed through \$24,957 to Mineral County Ravalli County, and Partnership Health Center.

Note 6 - Schools and Roads - Grants to States

The accompanying schedule reports only the portion of the annual Schools and Roads - Grants to States (CFDA # 10.665) award that is allocated to the County. The County received an additional \$165,174 that was allocated directly to area schools. Since the County has no oversight responsibilities, this amount is not included on this schedule.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

County Commissioners
Missoula County
Missoula, MT

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County (the County) as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated January 21, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The signature is written in a cursive, flowing style.

Wipfli LLP

Billings, Montana
January 21, 2022



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

County Commissioners
Missoula County
Missoula, MT

Report on Compliance for Each Major Federal Program

We have audited Missoula County's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility for Compliance

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Other Matters

The results of auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2020-001. Our opinion on each major federal program is not modified with respect to these matters.

The County's response to the noncompliance finding in our audit is described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Wipfli LLP". The script is cursive and fluid, with the letters "W", "i", "p", "f", and "l" being particularly prominent and stylized.

Wipfli LLP

Billings, Montana
January 21, 2022

Missoula County, Montana
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2020

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Are any material weaknesses identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Are any significant deficiencies identified not considered to be material weaknesses?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None Reported
Is any noncompliance material to financial statements noted?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Federal Awards

Type of auditor's report issued on compliance for major programs: Unmodified

Internal control over major program compliance:

Are any material weaknesses identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Are any significant deficiencies identified not considered to be material weaknesses?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None Reported
Are any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance [2 CFR 200.516(a)]	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No

Missoula County, Montana
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2020

Identification of major programs:

CFDA Number and Name of Federal Program or Cluster

10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
10.665	Schools and Roads – Grants to States (Schools and Roads Cluster)
14.267	Continuum of Care Program
16.575	Crime Victim Assistance
14.228	Community Development Block Grants/State's Program and Non-entitlement Grants in Hawaii

Enter the dollar threshold used to distinguish between
Type A and Type B programs:

\$ 750,000

Is the auditee qualified as a low-risk auditee?

☐ Yes

☒ No

Missoula County, Montana
SCHEDULE OF FINDINGS AND QUESTIONED COSTS-CONTINUED
Year Ended June 30, 2020

Section II - Financial Statement Findings

None

Section III - Federal Award Findings

2020-001 Reporting – Late Audit Submission

Funding Agency: All applicable funding agencies

Title: All applicable federal programs

CFDA Number: All applicable CFDA numbers

Criteria or Specific Requirement: As required by the Federal Register notice dated June 26, 2007, auditees are required to submit a completed Form SF-SAC, along with one complete reporting package to the Federal Audit Clearinghouse on/before the earlier of 30 days after receipt of the auditor's report or nine months after the end of the audit period. During 2020, this requirement was extended by six months for audits due March 31, 2021.

Condition: An SF-SAC report was not timely filed.

Context: Due to the COVID-19 pandemic and other extenuating circumstances, the audit was unable to be submitted to the Federal Audit Clearinghouse in a timely manner.

Questioned Costs: To be determined by grantor.

Effect: The County is at risk of jeopardizing the continued funding provided by the federal agency.

Cause: Limited administrative support makes completing the administrative tasks onerous including ensuring interentity transactions get entered in both sets of financial data.

Auditor's Recommendations: We recommend that the County implement processes to ensure tasks are being completed timely and ready to be presented for audit within a timeframe that allows for the audit to be completed timely.

View of Responsible Official: Management agrees with the finding has begun to implement processes in order to meet the applicable reporting requirement.

Missoula County, Montana
SCHEDULE OF FINDINGS AND QUESTIONED COSTS-CONTINUED
Year Ended June 30, 2020

Section IV - Summary Schedule of Prior Audit Findings

Finding:

Finding 2019-001 - Bank Reconciliations

Status:

Implemented