

**MISSOULA COUNTY, MONTANA**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

Year Ended June 30, 2019

Prepared by:

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OFFICE OF FINANCIAL SERVICES  
200 WEST BROADWAY  
MISSOULA, MONTANA 59802

PHONE: (406) 721-5700

September 15, 2020

Board of County Commissioners  
Citizens of Missoula County, Montana

Dear Commissioners,

This letter transmits to the Board of County Commissioners and the citizens of Missoula County the Comprehensive Annual Financial Report (CAFR) for Missoula County for the year ended June 30, 2019. This CAFR presents fairly the financial condition of the County as of June 30, 2019 and the results of its operations and cash flows for proprietary type funds for the fiscal year then ended. With the exception of the independent auditors' reports, all the information included in this report is the responsibility of the management of Missoula County.

The County has prepared this report in conformity with generally accepted accounting principles. Consequently, the financial statements reflect the implementation of the Governmental Accounting Standards Board Statement No. 34 – Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.

This report is the financial reflection of the services provided by Missoula County. It contains all County funds used to account for the normal range of local government services including criminal justice, public safety, public works, public health, cultural and recreational programs, community development and social services. Also presented are the activities of the Missoula County Development Authority, Larchmont Golf Course, Missoula Aging Services, the Missoula County Workers' Compensation Group Insurance Authority, the Missoula County Employee Benefits Plan, and the Partnership Health Center. Missoula County has sufficient authority over these agencies to justify including them as component units of the County. The details of this authority are discussed in Note 1 to the Basic Financial Statements. Rural fire districts, school districts and other local agencies do not meet the criteria for inclusion in the report, and are consequently excluded, except as agency funds. The CAFR also includes Management's Discussion and Analysis which provides a narrative overview of the County's financial position, results of operations, and significant initiatives.

Independent Audit – Montana statutes require that certain local governments obtain at least biennial audits of the financial statements. Missoula County has chosen to contract with Wipfli LLP. This audit also satisfies the federal Single Audit Act and Office of Management & Budget Uniform Guidance.



## PROFILE

Missoula County, Montana covers approximately 2,600 square miles in the western part of the state. Five large valleys and two major rivers wind through this mountainous region. Missoula County has a population of more than 100,000 people and the county seat is the city of Missoula. The Missoula County Courthouse was completed in 1910. Its south foyer is graced by a series of eight murals painted by famed western artist, Edgar S. Paxson, between 1912 and 1914. An addition to the Courthouse was completed in 1966. Missoula County is governed by three Commissioners, each elected to staggered six-year terms. The current Commissioners are Chair David Strohmaier, Josh Slotnick, and Juanita Vero.

The County provides a full range of services in general government, criminal justice, public safety, public works, public health, social and economic services, culture and recreation, and housing and community development. Details of the departments under these functions are provided in Management's Discussion and Analysis.

Budgetary control of these functions is maintained through an annual budget adopted by the Board of County Commissioners. The budget process generally begins shortly after the mid-year budget review which is held in late January each year. The CFO in consultation with department heads, the CAO and the Financial Services staff provides a forecast of the projected year end fund balances. In addition, a prediction of the following year's revenues and fixed expenses is made. It is from these estimates that the general parameters of the coming year's budget are constructed. A presentation is made to the Commissioners and the Senior Leadership Team to establish the constraints within which the departments must work. The County departments are then provided budget spreadsheets, within which salaries and benefit costs are included. Departments must make the decisions on how to live within the constraints established in the general parameter discussion. The departments then submit their budget spreadsheets to the CFO's office by a set date, where they are reviewed, modified and then returned to the departments. The departments then return the spreadsheets reviewed Financial Services department on behalf of the CFO and if needed modifications or corrections are made before they are passed on to the budget team. The budget team is made up of the County Auditor, the Chief Administrative Officer, the Chief Operating Officer, the CFO, the Communications Director and two department heads selected at random annually. Their job is to examine each of the budgets ensuring they contribute to the overall goal of the current year's budget goals and assist the departments in presenting their program in the best light possible. The Commissioners then meet with each department to discuss their budget requests and hear an analysis of the departmental budgets provided by the CFO. Decisions are made on the individual departmental requests at the conclusion of the budget meetings when examined in the context of total proposed County budget. Public budget hearings are generally conducted in July and August of each year. The final budget is adopted by the second Monday in August or 45 days after receiving the certified taxable values from the State of Montana following the final public hearing. Budget authority is flexible in that the Commissioners may make mid-year transfers among budget object lines within a fund and budget amendments within statutory restrictions as deemed necessary for proper administration of County government. The level of budgetary control is established at the personnel, operations, and capital level within each fund.

The County's internal controls begin as a process that is affected by the organization's structure, work flows, approval processes and the management information systems that are designed to help the County accomplish its goals and objectives. The primary objective of the County's internal controls is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements. Budgetary controls are maintained in the accounting office and reported to department heads and the County Commissioners. The County's audit staff reviews all departmental expense claims for appropriate backup documentation and departmental approval prior to the presentation to the County Commissioners for final approval and the creation of warrants. Revenues are monitored by department heads as well as the County CFO. Any deviations from the budget are reported to the Commissioners in a timely fashion and budget modifications, which are authorized under current County policy, are made throughout the year by majority vote of the County Commissioners.

## **FINANCIAL CONDITION**

Missoula County's economic environment continues to be healthy and the indicators point toward continued stability. Steady commercial and residential development continues to provide additional tax base to the County, which has generally been adequate to maintain the current level of service. However, it has not provided enough growth to increase the level of service to accommodate new growth. Additionally, since substantially all growth in property tax revenue is from new construction (and not from increases in market value of existing properties), if the rate of construction declines in Missoula, the County could be faced with inadequate resources to maintain the current level of service.

In order to mitigate the risk of declining revenue and other financial risks, the County's long-term financial planning includes basic revenue forecasting for most of the County's general revenues, including property taxes, local option motor vehicle tax, entitlement share, Clerk & Recorder fees, and Justice Court fines and forfeitures. The County also maintains multi-year budgets for the Capital Improvement Program and the Technology Program to ensure adequate resources for the future replacement of existing capital assets and to budget for new assets.

Management's Discussion and Analysis, starting on page 5, provides additional information on the economic environment in the County, as well as the highlights of the 2019 fiscal year and the challenges facing the 2020 budget.

## **OTHER OPERATING FACTORS**

Fiduciary Responsibilities – The County acts as either agent or trustee for more than 50 local government agencies, collecting taxes and other revenues for most of those agencies. It also provides accounting and investment services for those agencies.

Cash Management – The County operates an investment pool for idle cash belonging to the County, school districts, fire districts and other small local agencies. The operation of the pool is governed by an investment policy that emphasizes security, liquidity and yield, in that order.

The pool may be invested in the Short-Term Investment Pool operated by the State of Montana, U.S. government treasury and agency securities, local bank certificates of deposit, money market funds, and repurchase agreements. On average during fiscal year 2019, 80.2% was invested in the Short-Term Investment Pool, 7.1% was invested in U.S. government treasury and agency securities, 5.4% was invested in money market funds, 5.0% was invested in repurchase agreements, and 2.3% was other demand deposits and cash on hand. The average rate of return for fiscal year 2019 was 0.6% based on total investment income in the pool of approximately \$1,220,089 net of fees. The County's share for governmental funds was approximately \$149,000.

Investments are held by a third party in the County's name, or in some cases by the financial institution's trust department in the County's name. Certificates of deposit are covered by insurance or collateralized to the extent required by Montana law (100% for institutions with less than 6% net worth, 50% for those with 6% or greater net worth).

Risk Management – The County has an extensive self-insured risk management program for all property and casualty insurance. The County provides self-insurance coverage to employees for medical and dental insurance. The County also provides Workers' Compensation coverage through a self-insurance program. The Excess Loss Fund provides an additional self-insurance program as an intermediary reinsurance program for the other three programs.

## **RELEVANT FINANCIAL POLICIES**

To achieve the goal of providing outstanding, cost-effective regional public services, Missoula County applies sound management practices and policies that enhance the quality of life of its citizens. Many of the financial management practices used by the County have been identified by the Government Finance Officers Association of the United States and Canada (GFOA) and recognized by Standard and Poor's rating agency as best practices that promote financial soundness, efficiency in government and solvency in public finance. The following summarizes the County's financial management practices. Each County department prepares an annual budget plan which they present during the budget process for evaluation by the County Commissioners and senior staff. Budget plans communicate the value the department brings to the community and measures performance. A budget plan sets forth long-term goals, operational and budget challenges, strategies for overcoming challenges and progress towards achieving those goals during the coming year.

The annual budget reflects the County's disciplined approach to fiscal management and is consistent with the County's financial planning process. Department budgets are consistent with the priorities and operations plans contained in the Financial and Operational goals of the County. Departments use these planning processes, along with projected outcomes, to evaluate programs and redirect existing resources as needed for greater efficiency to reduce costs and minimize the need for additional resources.

The County's five-year Capital Improvement Plan (CIP) is a long-term list of significant projects funded by the Capital Projects budget. It also includes the five-year capital program for non-Capital Fund expenditures. The CIP aids the County in its assessment of the best use of funds available in order to establish and prioritize its capital asset goals, while maintaining long-term financial stability.

The County Funds currently contain formal reserves, appropriations for contingencies and appropriated reserve-type funds. The purpose of these reserves is to protect community programs and services from temporary revenue shortfalls.

The Treasury Oversight Committee (TOC) is responsible for reviewing and monitoring the annual Investment Policy Statement (IPS) prepared by the Treasurer. In addition, the TOC initiates a quarterly review of the Chief Financial Officer's compliance with the IPS. Annually, if changes are made to the IPS the TOC submits the IPS to the Board of County Commissioners for approval. The TOC membership consists of the following: the elected Auditor, the elected Clerk and Recorder, one elected County Commissioner, the elected Superintendent of Schools, the Chief Financial Officer and one appointed county resident.

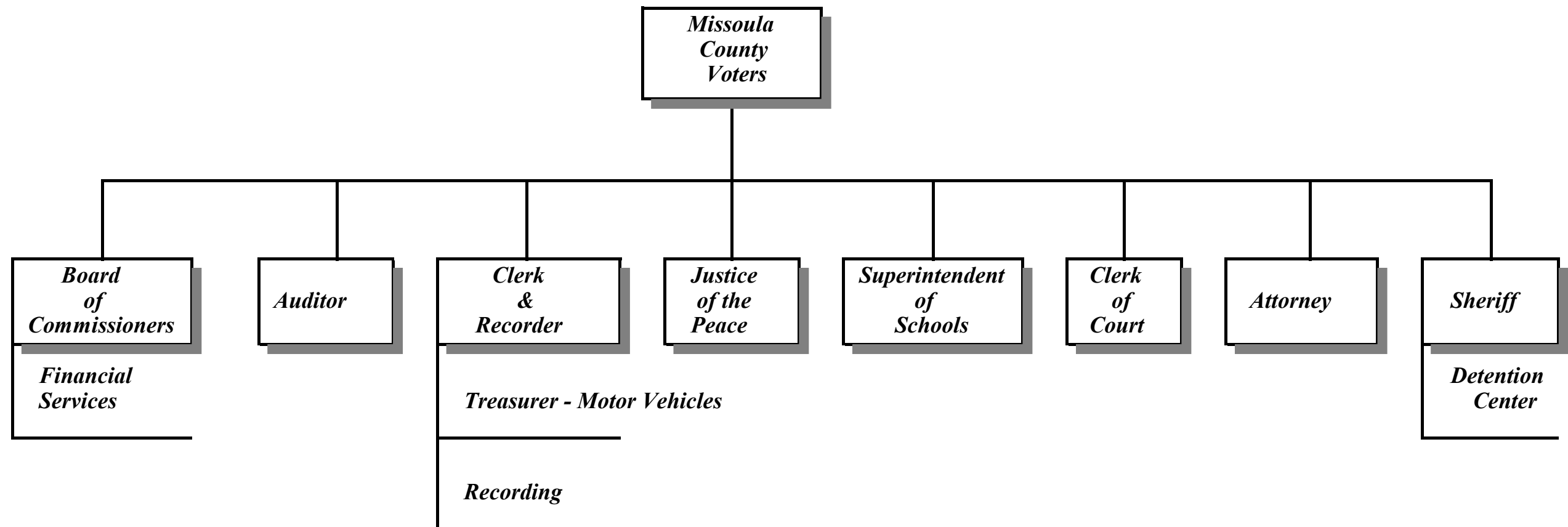
Acknowledgements – I would like to thank the Missoula County Financial Services Office: Rose Bjornstad, Teresa Graham, Jacque Harris, Dan Meyer, Jessica Overbaugh, , Eric Seitz, Nick Tschida, Tyce Velde, and especially Michelle Denman for all their work and dedication. Thanks also to David Wall, the Missoula County Auditor, for his support and special thanks goes to the County Chief Administrative Officer, Vickie Zeier, for her leadership. Without the efforts of all these people, this report would not have been possible. Finally, I would like to thank the Board of County Commissioners for their service, understanding of the value of this report, their commitment to the County making difficult decisions in difficult times and their continued support for strong financial accountability.

A handwritten signature in black ink, appearing to read 'Andrew V. Czorny', with a stylized flourish at the end.

Andrew V. Czorny  
Chief Financial Officer

# MISSOULA COUNTY

## Organizational Chart



# MISSOULA COUNTY, MONTANA

## **Board of County Commissioners**

David Strohmaier  
Josh Slotnick  
Juanita Vero

## **Auditor**

David Wall

## **Clerk and Recorder - Treasurer**

Tyler Gernant

## **Justice of the Peace**

Alex Beal  
Lande Holloway

## **Superintendent of Schools**

Erin Lipkind

## **Clerk of Court**

Shirley E. Faust

## **County Attorney**

Kirsten Pabst

## **Sheriff**

T.J. McDermott

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# FINANCIAL SECTION





## INDEPENDENT AUDITOR'S REPORT

County Commissioners  
Missoula County  
Missoula, MT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, Montana (the County), as of and for the year ended June 30, 2019 and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit, Missoula Aging Services. Those statements were audited by other auditors whose report has been furnished to us, and in our opinion, insofar as it relates to the amount included for Missoula Aging Services, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States.

## **Other Matters**

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States require that the management's discussion and analysis, schedule of changes in other postemployment benefits liability and related ratios, the schedules of proportionate share of net pension liability, schedules of pension contributions, and budgetary comparison information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual non-major fund financial statements, budgetary comparisons, and the statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual non-major fund financial statements, budgetary comparisons, and schedule of expenditures of federal awards, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States. In our opinion, the combining and individual non-major fund financial statements, budgetary comparisons, and schedule of expenditures of federal awards, are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 14, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Wipfli LLP

Wipfli LLP

Billings, Montana  
September 14, 2020

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**MISSOULA COUNTY, MONTANA**  
**Management's Discussion and Analysis**  
**June 30, 2019**

The management of Missoula County offers this discussion and analysis of Missoula County's financial position and results of operations for the year ended June 30, 2019. We encourage readers to consider information presented here in conjunction with additional information provided in the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

**Financial Highlights**

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows on June 30, 2019 by \$101.1 million (net position) compared with a balance of \$93.5 million at June 30, 2018. Due primarily to pension related items, unrestricted net position was -\$61.2 million.
- The County's total net position increased by \$7.5 million, representing an 8% increase over 2018. This was primarily due to an increase of \$16.5 million in capital assets. The County saw a \$20.4 million increase in construction in progress due to the continued construction taking place at the Missoula County Fairgrounds and the new Missoula City/County Public Library.
- At the end of the current year, the County's Balance Sheet for Governmental Funds reported a combined ending fund balance of \$62.7 million. Of this amount, \$6.6 million is unrestricted and immediately available for spending on behalf of its citizens.
- At the end of the current fiscal year, unassigned fund balance for the general fund decreased from \$3.2 million to \$2.9 million or 1.8% of total general fund expenditures and other financing uses.

Missoula County's total debt increased by \$21,989,798, which contributed to a net 14% increase in Long Term Liabilities, related to primary government activities. This increase was primarily due to a \$24 million increase in County debt for the Missoula City/County Public Library construction project.

## **Using the Comprehensive Annual Financial Report**

The Comprehensive Annual Financial Report (CAFR) consists of a series of basic financial statements, notes to those statements, supplementary detail financial statements, and a statistical section. This information is designed to provide the reader information needed to understand Missoula County as a financial whole and by individual functions. This Management's Discussion and Analysis Section (MD&A) provides an overview of the information presented in those other sections.

The Statement of Net Position and Statement of Activities provide information about all County activities, presenting both an aggregate view of the County's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

## **Reporting Missoula County as a Whole**

### Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad view of Missoula County's finances in a manner similar to a private sector business. While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during the year?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting incorporates all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in that position. This change in net position is important because it tells the reader whether the financial position of the County as a whole has improved or worsened. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the County into three activities:

- Governmental Activities - Most of the County's services are reported here including public safety, social services programs, administration, and all departments except for Larchmont Golf Course and Rural Special Improvement Maintenance Districts (RSIDs).

- Business-Type Activities - These services have a charge based upon the amount of usage. Larchmont Golf Course revenues are generated solely by the course users. The County charges special assessments to recoup the cost of the entire operation of the RSIDs as well as all capital expenses associated with these facilities.
- Component Units -The County includes financial statements of Missoula Aging Services and the Partnership Health Center in its report. Separately issued financial statements are available for both component units.

The component units are separate entities and may conduct activities such as buy, sell, lease and mortgage property in their own name and can sue or are sued in their own name.

## **Reporting Missoula County's Most Significant Funds**

### Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. Based on restrictions on the use of monies, the County has established many funds which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. Missoula County's major funds are the General, Public Safety, RSID Debt Service, Library Bond Construction, and Larchmont Golf Course funds.

*Governmental Funds:* Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures and changes in fund balances for the major funds (see above).

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of supplementary statements beginning on page 133.

*Proprietary Funds:* The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Larchmont Golf Course and the Rural Special Improvement Maintenance Districts. Internal Service funds are used to account for the financing of certain goods and services between departments and agencies of the County. The County uses internal service funds to account for its self-insurance programs: Risk Management, Health Insurance, Workers' Compensation, and Excess Loss. Additionally, Telephone Services, which operates the County telephone system, and Information Services Operations, which operates the County network and provides technical services to County departments, are accounted for in internal service funds. The proprietary fund financial statements can be found on pages 28-32.

*Fiduciary Funds:* These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages 33-34.

*Notes to the Financial Statements:* The notes provide additional information that is essential to a full understanding of the governmental-wide and fund financial statements. The notes to the financial statements begin on page 35.

*Other information:* In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules which begin on page 119. Statistical information that shows trends for periods up to ten years is also available beginning on page 215.

## **Government-wide Financial Analysis**

As noted earlier, net position may serve as a useful indicator of a government's financial position over time. For the year ended June 30, 2019 the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$101 million (\$95.8 million in governmental activities and \$5.3 million in business-type activities). 103% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Other restrictions total \$57,639,715.



The following table provides a summary of the County's net position for 2019:

	Governmental Activities		Business-Type Activities		Total	
<b>Assets</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Current & Other Assets	\$ 101,321,518	\$ 84,054,320	\$ 2,041,605.00	\$ 1,962,486	\$ 103,363,123	86,016,806
Capital Assets, Net	165,787,458	149,300,998	3,934,969	4,005,123	169,722,427	153,306,121
Total Assets	267,108,976	233,355,318	5,976,574	5,967,609	273,085,550	239,322,927
Deferred Outflows of Resources						
Deferred Charges on Refunding of Debt	25,811	44,231	-	-	25,811	44,231
Deferred Outflows of Resources-Pension	15,155,868	18,118,639	112,097	153,904	15,267,965	18,272,543
Deferred Outflows of Resources-OPEB	322,358	332,773	3,617	3,718	325,975	336,491
Total Deferred Outflows of Resources	15,504,037	18,495,643	115,714	157,622	15,619,751	18,653,265
Liabilities						
Current & Other Liabilities	7,231,723	6,794,039	103,286	88,433	7,335,009	6,882,472
Current Portion of Long-term Debt	24,864,063	13,172,639	21,363	27,231	24,885,426	13,199,870
Long-term Debt, Net of Current Portion	133,703,892	124,073,280	501,170	700,447	134,205,062	124,773,727
Total Liabilities	165,799,678	144,039,958	625,819	816,111	166,425,497	144,856,069
Deferred Inflows of Resources						
Deferred Assessments	7,036,247	8,019,183	-	-	7,036,247	8,019,183
Other Deferred Receipts	36,085	813	-	-	36,085	813
Deferred Inflows of Resources-Pensions	13,584,062	11,742,244	121,420	10,580	13,705,482	11,752,824
Deferred Inflows of Resources-OPEB	399,513	316,155	4,345	3,531	403,858	319,686
Total Deferred Outflows of Resources	21,055,907	20,078,395	125,765	14,111	21,181,672	20,092,506
Net Position						
Net Investment in Capital Assets	100,685,187	87,086,882	3,934,969	4,005,124	104,620,156	91,092,006
Restricted	56,268,975	33,601,053	1,370,740	1,269,375	57,639,715	34,870,428
Unrestricted	(61,196,734)	(32,955,327)	34,995	20,510	(61,161,739)	(32,934,817)
Total Net Position	\$ 95,757,428	\$ 87,732,608	\$ 5,340,704	\$ 5,295,009	\$ 101,098,132	93,027,617

The following table provides a summary of the changes in net position for 2019:

	Government Activities		Business-Type Activities		Total	
	2019	2018	2019	2018	2019	2018
<b>Revenues:</b>						
Program Revenues						
Charges for Services	\$ 20,082,915	\$ 19,112,875	\$ 2,139,964	\$ 2,031,561	\$ 22,222,879	\$ 21,144,436
Operating Grants and Contributions	10,578,081	9,343,722	10,953	10,038	10,589,034	9,353,760
Capital Grants and Contributions	-	411,311	-	-	-	411,311
General Revenues						
Property Taxes	52,703,135	51,998,145	-	-	52,703,135	51,998,145
Intergovernmental Revenue	5,562,667	7,703,058	-	-	5,562,667	7,703,058
Investment Earnings	1,557,592	809,319	40,818	24,251	1,598,410	833,570
Gains on Sale of Capital Assets	-	-	-	-	-	-
Miscellaneous	6,951,167	2,392,690	-	4,689	6,951,167	2,397,379
Total Revenues	97,435,557	91,771,120	2,191,735	2,070,539	99,627,292	93,841,659
<b>Program Expenses</b>						
General Government	15,539,676	16,181,867	-	-	15,539,676	16,181,867
Criminal Justice	6,378,294	5,261,958	-	-	6,378,294	5,261,958
Public Safety	27,435,583	28,034,726	-	-	27,435,583	28,034,726
Public Works	16,266,707	12,747,597	-	-	16,266,707	12,747,597
Public Health	9,705,795	8,966,638	-	-	9,705,795	8,966,638
Social & Economic Services	3,314,357	2,891,254	-	-	3,314,357	2,891,254
Culture & Recreation	6,584,756	6,736,609	-	-	6,584,756	6,736,609
Housing & Community Development	1,624,446	2,715,279	-	-	1,624,446	2,715,279
Interest and Fiscal Charges	3,172,786	2,502,186	-	-	3,172,786	2,502,186
Larchmont Golf Course	-	-	959,038	927,125	959,038	927,125
Rural Special Improvement Districts	-	-	1,086,572	1,016,331	1,086,572	1,016,331
Total Expenses	90,022,400	86,038,114	2,045,610	1,943,456	92,068,010	87,981,570
Change in Net Position before Transfers	7,413,157	5,733,005	146,125	127,083	7,559,282	5,860,088
Transfers	100,431	92,882	(100,431)	(92,882)	-	-
Capital Contributions	-	-	-	-	-	-
Change in Net Position	7,513,588	5,825,887	45,694	34,201	7,559,282	5,860,088
Net Position - Beginning of Year as Restated	88,243,840	81,906,720	5,295,010	5,260,809	93,538,850	87,167,529
Net Position - End of Year	\$ 95,757,428	\$ 87,732,607	\$ 5,340,704	\$ 5,295,010	\$ 101,098,132	\$ 93,027,617

## Governmental Activities

*General Government* – The General Government function includes those elected offices that provide direct service to the public for decision making or record keeping matters. This includes the Board of County Commissioners and staff (including Facilities Management, Financial Services, Human Resources, Elections, Communications and Projects, and Technology departments); the Clerk & Recorder/Treasurer functions of Recording and Treasury; the County Auditor; the GIS department; and the Superintendent of Schools who maintains a variety of school related records. Additionally, this function includes the Financial Administration department which contains expenses related to general government and the Board of County Commissioners' agenda. In 2019, general government expenses comprised 17.26% (18.8% in 2018) of governmental activities. Total general government expenses decreased in 2019 by - \$642,191 (or -3.95%) from the prior year. The decrease is primarily due to not making any capital purchases in 2019 and the reduction in pension expense.

*Criminal Justice* – the criminal justice function includes all offices related to the court system. These include the Justice Courts, the County Attorney's Office, and certain grants related to State District Court. Criminal Justice expenses comprised 7.09% of governmental activities in 2019 (versus 6.1% in 2018). Total expenses increased \$1,116,356 (or 21.22%) from the prior year. The increase was primarily due to increased personnel costs to support an increasing caseload in the Justice Courts and the County Attorney's office.

*Public Safety* – the public safety function is comprised of the Sheriff's Office including the Missoula County Detention Facility, Court Support (bailiffs), and the Department of Emergency Services including the 9-1-1 Emergency Dispatch Center, the Office of Emergency Management, and the Public Safety capital projects fund. Public safety expenses comprised 30.48% of governmental activities in 2019 (versus 32.6% in 2018). Public safety expenses decreased -\$599,143 compared to 2018, (or -2.1%). The decrease is primarily due to decreased personnel costs combined with decreased operational and capital expenses in 2019.

*Public Works* – public works includes the Road and Bridge funds and the Surveyor department, the Weed and Extension funds, the Rural Special Assessment Districts program, Seeley Lake Refuse District and the Missoula Development Authority. Public works expenses comprised 18.07% of governmental activities in 2019 (versus 14.8% in 2018) and increased \$3,519,110 (or 27.6%) in expenses compared to 2018. The increase was primarily due to increases in road and bridge construction materials costs.

*Public Health* – the public health function is comprised of the Health Department, the Water Quality District, the Junk Vehicle Program, and Animal Control. Public health expenses comprised 10.78% of governmental activities in 2019 (10.42% in 2018). Total public health expenses increased \$739,157 (or 8.2%) from 2018, primarily due to increased personnel expense in 2019.

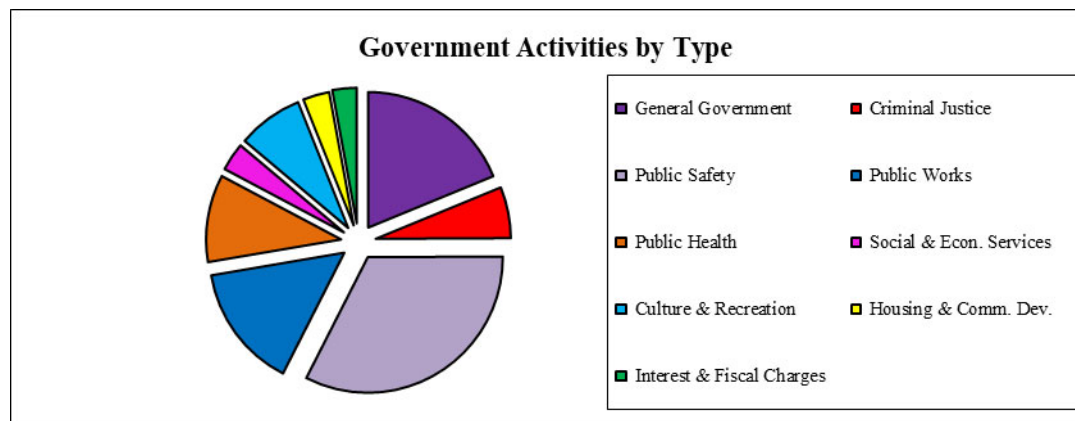
*Social & Economic Services* – the social and economic services function includes those programs that address the social and economic needs of the citizens of Missoula County. It includes Community Assistance, Aging, Child Daycare, and Mental Health. It also includes programs for the assistance of victims of crime, battered women, at risk families, recovering alcoholics needing housing, those who have little or no health care coverage, and those who need assistance qualifying for SSI. Many of these programs are administered by Grants Division of the Community and Planning Services department. These expenses comprised 3.68% of governmental activities in 2019, compared to 3.4% in 2018. Social and economic services expenses increased \$423,103 (or 14.6%) over 2018 largely due to increased operational costs related to relationship violence services.

*Culture & Recreation* – the culture and recreation function includes the Western Montana Fair, the Historical Museum at Fort Missoula, the Library and the Park funds. Culture and recreation expenses comprised 7.31% of governmental activities in 2019, compared to 7.8% in 2018. Culture and recreation expenses decreased \$151,853 (or 2.3%) from 2018. This was primarily due to decreased capital costs as Fort Missoula Regional Park became fully operational in 2019.

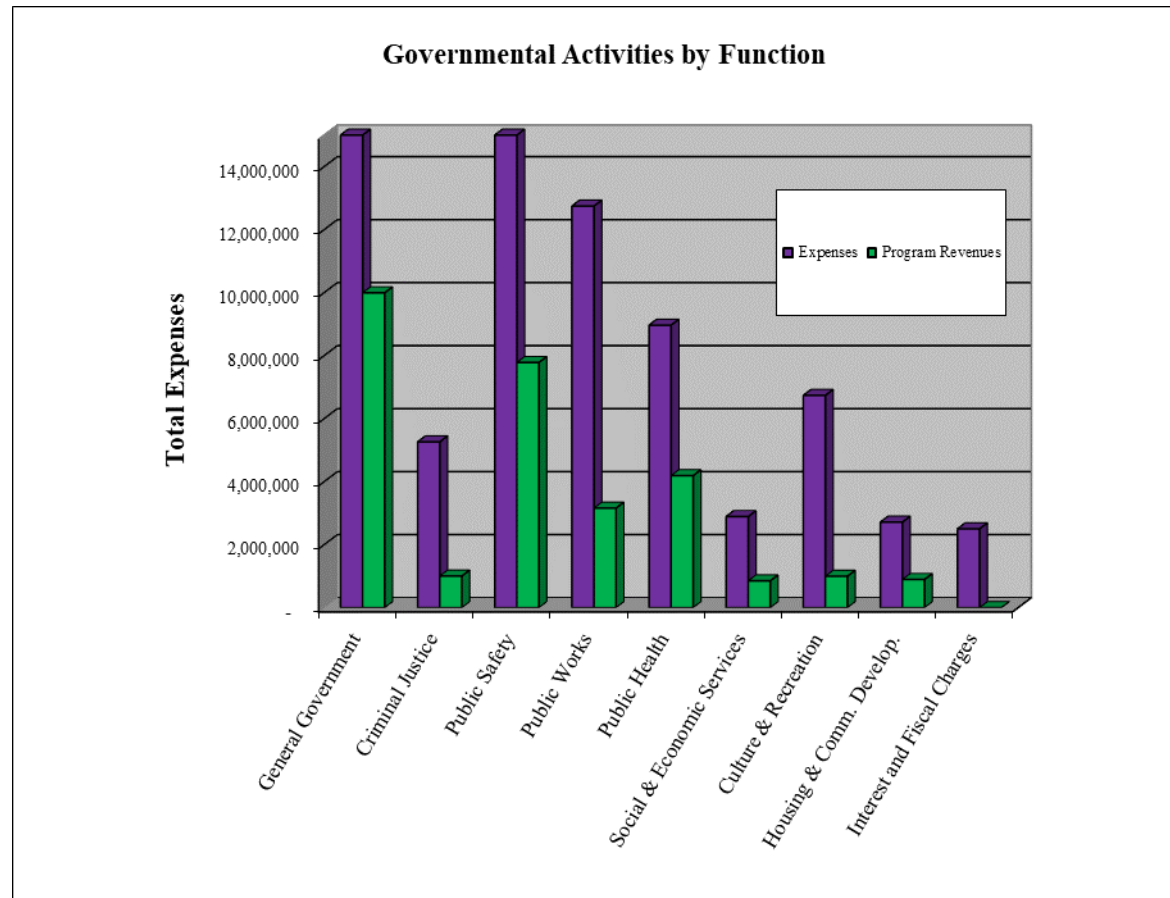
*Housing & Community Development* – this function includes Community and Planning Services, as well as specific grant programs, and the administration of federal and state community development dollars including the Open Space fund. These expenses comprised 1.8% of governmental activities in 2019, compared to 3.2% in 2018. Total expenses decreased \$1,090,833 (or -40.02%) versus 2018 due to a lower level of activity in Open Space acquisition for 2019.

Total general revenues of the governmental activities resulted in an increase in net position totaling \$4.2 million. This increase over 2018 is primarily due to an increase in property taxes of \$704,990, a \$748,000 increase in investment earnings, and a \$1.2 million increase in grants.

The following chart shows the government activities by type as a percentage of total expenditures:



The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function can be inferred by the difference between total expenses and program revenue:



### Business-Type Activities

Total net position related to business-type activities increased by \$45,694 in 2019 compared to an increase of \$34,202 in 2018. This was primarily due to the additional revenue on certain RSIDs.

## **Fund Level Financial Analysis**

### Governmental Funds

For the fiscal year ended June 30, 2019, the County's governmental funds reported combined fund balance totaling \$62,753,120 compared with \$46,508,958 in 2018. Approximately \$16.3 million of this amount constitutes unrestricted (categorized as committed, assigned and unassigned) fund balance, which is available to spend for current needs. The remaining balance is non spendable (inventory) or restricted. The governmental funds had a combined increase in fund balances totaling \$16,244,164 for 2019. The increase is primarily from the due to the bond proceeds received in FY19 to construct the Missoula County/City Library.

The General fund is the chief operating fund of the County. For fiscal year 2019, total fund balance decreased \$358,957 to \$3,009,111 of which \$2,956,064 was unassigned. As a measure of the General fund's total liquidity, it may be useful to compare total unassigned fund balance to total General fund expenditures. Total unassigned General Fund balance represents 15.8% of total expenditures compared to 18.6% in 2018. The 2019 budget was designed to recover some of the spend down in the previous year, property taxes were increased by \$763,058.

The Public Safety fund accounts for the operation of the Sheriff's Department, including law enforcement and the Missoula County Detention Facility. The Public Safety fund had a fund balance totaling \$4,051,789 on June 30, 2019 (\$4,799,954 on June 30, 2018). Fund balance represents 17.9% (21.32% in 2018) of total expenditures. The fund balance decreased during the year by \$748,165, although the 2019 budget was designed to decrease the fund balance to address one-time capital costs at the Detention Center and Sheriff's Department rolling stock.

The RSID Debt Service fund is used to collect special assessments and make bond payments for the County's rural special improvement districts. Total fund balance was \$2,638,078 at June 30, 2019 (\$2,806,073 at June 30, 2018), all of which is considered restricted for debt service. Fund balance represents 224.04% (239.5% in 2018) of total expenditures. Fund balances decreased primarily due to a decrease in assessment revenue.

The Library Bond Construction fund accounts for Library construction project expenditures related to the issuance of the Library 2018 general obligation bonds. Total fund balance was \$20,182,886 at June 30, 2019 (\$167,081 at June 30, 2018), all of which is considered restricted for the library construction project. The fund balance represents 178.23% (7.5% in 2018) of total 2019 expenditures. Fund balance increased primarily due to bond revenue of approximately \$31.2 million.

## **Missoula County Budget Highlights**

Missoula County's budget is prepared on the basis of cash receipts, disbursements, encumbrances, and certain receivables. During the year, the Board of County Commissioners amends the budget in accordance with state law. For fiscal year 2019, budget amendments resulted in increases in appropriations in the General fund budget by \$492,773. Significant budget variances in the General fund include:

- Financial Services received additional appropriations in the amount of \$193,780 for the repair and maintenance of the Orchard Homes Levee
- Elections received additional appropriations in the amount of \$128,710 for additional expenditures related to elections
- Investment earnings exceeded the budgeted number by \$115,465 for total General fund interest earnings of \$465,465.
- Personnel costs were \$676,646 under budget primarily due to vacancy savings in Clerk & Recorder, Treasurers, the Office of Emergency Management, 9-1-1 Communications and Surveyors.
- Operations costs were \$225,463 under budget due to lower than anticipated contracted service costs in the 9-1-1 Communications, lower energy costs in Facilities Management and lower postage and supplies costs in Central Services.

## **Capital Assets and Debt Administration**

### Capital Assets

Missoula County's capital assets consist of land, buildings and systems, improvements, infrastructure, equipment, and machinery. Infrastructure assets placed in service in 2005 and after are reported in capital assets. Capital assets have been restated to include the retro-active implementation of infrastructure capital assets per GASB No. 34. Missoula County's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$104,620,156 at June 30, 2019 (\$91,092,007 at June 30, 2018). Capital asset activity is presented in Note 4 of the financial statements (page 52) as well as on pages 211-213 of the supplementary information.

Significant activity in capital assets for 2019 includes:

- Purchase of technical equipment for General Government services totaling \$219,832.
- Purchase of technical equipment and vehicles for Public Safety totaling \$97,384.
- Purchase of new vehicles and equipment for Public Works totaling \$633,137.
- Weed building improvements totaling \$169,680.
- Fairground building improvements totaling \$5,540,795.
- An increase of \$10,430,897 in Construction in Progress related to the new Library facility.
- An increase of \$2,433,006 in Construction in Progress related to the Fort Missoula Regional Park.
- A variety of road, bridge and pathway projects in the amount of \$872,048.



### Long-Term Liabilities

Long-Term Liabilities for Missoula County totaled \$153,994,134 at June 30, 2019 (\$132,209,481 at June 30, 2018). Total Long-Term Liabilities increased \$21,784,653. This increase was the result of a net increase in General Obligation Debt in the amount of \$29,920,123, an increase in Post-Employment Benefits of \$118,304 and a net increase in compensated absences of \$876,381, combined with a decrease in Net Pension Liability of -\$5,990,533. Additional information regarding long-term debt can be found in Note 5 to the financial statements.

The following table shows outstanding debt by type:

<b>Total Long-term Liabilities</b>		
General Obligation Bonds and Loans	\$	81,163,595
Limited Obligation Bonds and Loans		9,099,619
Tax Increment Bonds		615,000
Special Assessment Bonds and Loans		8,108,000
Capital Lease Payable		6,235,383
Notes and Contracts Payable		1,910,901
Post-Employment Benefits		2,139,753
Compensated Absence Liability		6,247,756
Net Pension Liability		<u>38,474,127</u>
	\$	<u><u>153,994,134</u></u>

## **Economic Factors and the Fiscal Year 2020 Budget**

The following economic factors currently affect Missoula County and were considered in developing the fiscal year 2020 budget:

- The unemployment rate for Missoula County is currently 3.5%, which is a slight increase from a rate of 3.1% a year ago.
- A property tax rate increase of 3.6% to fund increases in recurring expenditure obligations.
- Increases in housing prices and new construction are expected to continue throughout the fiscal year, further boosting tax revenues and assessed values.
- Interest rates are expected to slowly rise throughout fiscal year 2020.
- On the expenditure side, increases are expected in health insurance premiums as well as pension and other employee benefit costs.
- Missoula County's daytime population exceeds 115,000 people a day, requiring twenty-four-hour services for residents and non-residents alike.
- Contract settlements with all of Missoula County's unions.
- Continued maintenance of strong cash reserves and the funding of major capital projects, notably a new Library building, and redevelopment of the Missoula County fairgrounds.
- Funding of critical need items including statutorily or contractually required requests and items in the departments' strategic plan.
- Funding of critical need capital expenditures focusing on life-safety compliance and major repairs.
- Items that will greatly improve departmental efficiency and provide long-term cost savings.

## **Contacting Missoula County**

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional information, contact Michelle Denman, Controller, Missoula County, 200 W. Broadway, Missoula, Montana 59802; [mdenman@missoulacounty.com](mailto:mdenman@missoulacounty.com), (406) 721-5700. Additionally, Missoula County's Budgets and CAFRs are available online at [www.missoulacounty.us](http://www.missoulacounty.us).

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**MISSOULA COUNTY, MONTANA**

**Statement of Net Position**

**June 30, 2019**

**(Page 1 of 2)**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
<b>Assets</b>					
Cash & Cash Equivalents	\$ 271,783	\$ 9,579	\$ 281,362	\$ 1,482,507	\$ 12,094,833
Cash with Fiscal Agents	5,572,499	-	5,572,499	-	-
Investments	76,930,917	2,603,880	79,534,797	2,182,653	-
Investment in Land Held for Resale	3,181,914	-	3,181,914	-	-
Property Taxes Receivable, net	2,647,418	-	2,647,418	-	-
RSID Receivable - Delinquent	97,468	37,088	134,556	-	-
RSID Receivable - Deferred	7,036,247	-	7,036,247	-	-
Accounts Receivable, net	366,452	3,468	369,920	701,873	1,841,018
Interest Receivable	111,130	1,631	112,761	-	-
Contributions and Reinsurance Receivable	678,498	-	678,498	-	-
Loans & Notes Receivable, net	1,144,739	-	1,144,739	-	-
Due (To) From Other Funds	(35,147)	63,550	28,403	-	-
Advances To (From) Other Funds	705,000	(705,000)	-	-	-
Advances to Component Units	1,500,000	-	1,500,000	-	-
Prepaid Costs	99,717	-	99,717	272	28,592
Inventory	1,012,883	27,409	1,040,292	-	887,342
Capital Assets - Non-depreciable	88,660,623	1,254,744	89,915,367	132,000	449,020
Capital Assets - Depreciable, net	77,126,835	2,680,225	79,807,060	1,098,184	13,985,959
Total Assets	<u>267,108,976</u>	<u>5,976,574</u>	<u>273,085,550</u>	<u>5,597,489</u>	<u>29,286,764</u>
<b>Deferred Outflows of Resources</b>					
Deferred Charges on Refunding of Debt	25,811	-	25,811	-	-
Deferred Outflows of Resources - Pension	15,155,868	112,097	15,267,965	-	2,685,764
Deferred Outflows of Resources - Other Post Employment Benefits (OPEB)	322,358	3,617	325,975	-	91,505
Total Deferred Outflows of Resources	<u>\$ 15,504,037</u>	<u>\$ 115,714</u>	<u>\$ 15,619,751</u>	<u>\$ -</u>	<u>\$ 2,777,269</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Net Position (Continued)**  
**June 30, 2019**  
**(Page 2 of 2)**

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
<b>Liabilities</b>					
Accounts & Warrants Payable	\$ 3,393,423	\$ 51,491	\$ 3,444,914	\$ 236,061	\$ 381,278
Accrued Interest Payable	1,879,831	-	1,879,831	-	33,445
Accrued Payroll	1,958,469	51,795	2,010,264	248,137	567,234
Funds Held in Trust	108,251	-	108,251	-	-
Liability for Claims - Current Portion	2,375,608	-	2,375,608	-	-
Liability for Claims, net of Current Portion	2,612,495	-	2,612,495	-	-
Long-term Liabilities:					
Net Pension Liability	37,982,950	491,177	38,474,127	-	11,565,803
Liability for Other Post Employment Benefits (OPEB)	2,118,390	21,363	2,139,753	-	606,709
Liability for Sick & Vacation - Current Portion	4,023,755	-	4,023,755	-	949,354
Liability for Sick & Vacation, net of Current Portion	2,224,001	-	2,224,001	-	-
Special Assessment with Government Commitment:					
Due Within One Year	849,000	-	849,000	-	-
Due in More Than One Year	7,259,000	-	7,259,000	-	-
Other - Due Within One Year	10,552,563	712	10,553,275	-	115,000
Other - Due in More Than One Year	88,461,942	9,281	88,471,223	-	1,660,000
Total Liabilities	165,799,678	625,819	166,425,497	484,198	15,878,823
<b>Deferred Inflows of Resources</b>					
Deferred Assessments	7,036,247	-	7,036,247	-	-
Other Deferred Receipts	36,085	-	36,085	-	-
Deferred Inflows of Resources - Pensions	13,584,062	121,420	13,705,482	-	1,837,581
Deferred Inflows of Resources - OPEB	399,513	4,345	403,858	-	116,191
Total Deferred Inflows of Resources	21,055,907	125,765	21,181,672	-	1,953,772
<b>Net Position</b>					
Net Investment in Capital Assets	100,685,187	3,934,969	104,620,156	1,230,184	12,659,979
Restricted:					
Criminal Justice	541,920	-	541,920	-	-
Public Safety	5,143,516	-	5,143,516	-	-
Public Works	8,602,904	-	8,602,904	-	-
Public Health	1,218,268	-	1,218,268	-	156,138
Social & Economic Services	392,419	-	392,419	-	-
Culture & Recreation	860,181	-	860,181	-	-
Housing & Community Development	1,621,772	-	1,621,772	-	-
Debt Service	11,560,328	-	11,560,328	-	-
Capital Projects	25,797,479	-	25,797,479	-	-
Other Purposes	530,188	-	530,188	-	-
RSID Maintenance	-	1,370,740	1,370,740	-	-
Aging Programs	-	-	-	1,178,987	-
Unrestricted	(61,196,734)	34,995	(61,161,739)	2,704,120	1,415,321
Total Net Position	\$ 95,757,428	\$ 5,340,704	\$ 101,098,132	\$ 5,113,291	\$ 14,231,438

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Activities**  
**For Fiscal Year Ended June 30, 2019**

Functions/Programs	Program Revenues				Net (Expenses) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
<b>Primary Government:</b>									
Governmental Activities:									
General Government	\$ 15,539,676	\$ 7,307,764	\$ 2,659,164	\$ -	\$ (5,572,748)	\$ -	\$ (5,572,748)	\$ -	\$ -
Criminal Justice	6,378,294	670,523	231,332	-	(5,476,439)	-	(5,476,439)	-	-
Public Safety	27,435,583	6,859,230	1,439,252	-	(19,137,101)	-	(19,137,101)	-	-
Public Works	16,266,707	2,157,477	903,949	-	(13,205,281)	-	(13,205,281)	-	-
Public Health	9,705,795	2,088,802	4,303,560	-	(3,313,433)	-	(3,313,433)	-	-
Social & Economic Services	3,314,357	46,226	1,053,495	-	(2,214,636)	-	(2,214,636)	-	-
Culture & Recreation	6,584,756	831,354	180,912	-	(5,572,490)	-	(5,572,490)	-	-
Housing & Community Development	1,624,446	121,539	(193,583)	-	(1,696,490)	-	(1,696,490)	-	-
Debt Service:									
Interest and Fiscal Charges	3,172,786	-	-	-	(3,172,786)	-	(3,172,786)	-	-
Total Governmental Activities	90,022,400	20,082,915	10,578,081	-	(59,361,404)	-	(59,361,404)	-	-
<b>Business-type Activities:</b>									
Larchmont Golf Course	959,038	932,420	5,443	-	-	(21,175)	(21,175)	-	-
Rural Special Improvement Districts	1,086,572	1,207,544	5,510	-	-	126,482	126,482	-	-
Total Business-type Activities	2,045,610	2,139,964	10,953	-	-	105,307	105,307	-	-
Total Primary Government	\$ 92,068,010	\$ 22,222,879	\$ 10,589,034	\$ -	(59,361,404)	105,307	(59,256,097)	-	-
<b>Component Units:</b>									
Missoula Aging Services	\$ 4,643,766	\$ 767,807	\$ 3,920,307	\$ -				44,348	-
Partnership Health Center	29,715,113	22,421,297	8,054,518	41,909				-	802,611
Total component units	\$ 34,358,879	\$ 23,189,104	\$ 11,974,825	\$ 41,909				44,348	802,611
<b>General Revenues:</b>									
Property Taxes					52,703,135	-	52,703,135	-	-
Intergovernmental Revenue - Unrestricted					5,562,667	-	5,562,667	-	-
Investment Earnings					1,557,592	40,818	1,598,410	139,021	120,485
Miscellaneous Revenues					6,951,167	-	6,951,167	-	179,295
<b>Transfers</b>					100,431	(100,431)	-	-	-
Total General Revenues & Transfers					66,874,992	(59,613)	66,815,379	139,021	299,780
Change in Net Position					7,513,588	45,694	7,559,282	183,369	1,102,391
Net Position - Beginning of Year					87,732,607	5,295,010	93,027,617	4,929,922	13,129,047
Restatement					511,233	-	511,233	-	-
Net Position - Beginning of Year as Restated					88,243,840	5,295,010	93,538,850	4,929,922	13,129,047
Net Position - End of Year					\$ 95,757,428	\$ 5,340,704	\$ 101,098,132	\$ 5,113,291	\$ 14,231,438

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**

**Balance Sheet**

**Governmental Funds**

**June 30, 2019**

**(Page 1 of 2)**

	<b>General</b>	<b>Public Safety</b>	<b>RSID Debt Service</b>	<b>Library Bond Construction</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Assets</b>						
Cash & Cash Equivalents	\$ 7,388	\$ 18,048	\$ 7,641	\$ 77,390	\$ 100,863	\$ 211,330
Cash with Fiscal Agents	-	-	723,956	-	4,848,543	5,572,499
Investments	2,008,289	4,905,958	2,076,935	21,037,347	27,417,009	57,445,538
Investment in Land Held for Resale	-	-	-	-	3,181,914	3,181,914
Property Taxes Receivable (net)	506,104	584,393	-	-	1,556,921	2,647,418
RSID Receivable:						
Delinquent	-	-	57,237	-	-	57,237
Deferred	-	-	7,036,247	-	-	7,036,247
Accounts Receivable, net	141,553	11,280	-	-	54,535	207,368
Interest Receivable	38,275	1,004	-	-	21,281	60,560
Loans & Notes Receivable	24,084	53,633	-	-	1,067,022	1,144,739
Due From Other Funds	1,573,383	50,818	-	-	913,961	2,538,162
Advances To Other Funds	-	-	-	-	705,000	705,000
Advances To Component Units	-	-	-	-	1,500,000	1,500,000
Inventory	53,047	-	-	-	959,836	1,012,883
Total Assets	<u>\$ 4,352,123</u>	<u>\$ 5,625,134</u>	<u>\$ 9,902,016</u>	<u>\$ 21,114,737</u>	<u>\$ 42,326,885</u>	<u>\$ 83,320,895</u>
<b>Liabilities</b>						
Accounts & Warrants Payable	\$ 181,822	\$ 350,073	\$ -	\$ 931,851	\$ 1,820,962	\$ 3,284,708
Accrued Interest Payable	-	-	170,454	-	1,709,377	1,879,831
Accrued Payroll	522,751	585,246	-	-	739,030	1,847,027
Due To Other Funds	-	-	-	-	2,601,712	2,601,712
Funds Held in Trust	108,251	-	-	-	-	108,251
Total Liabilities	<u>812,824</u>	<u>935,319</u>	<u>170,454</u>	<u>931,851</u>	<u>6,871,081</u>	<u>9,721,529</u>
<b>Deferred Inflows of Resources</b>						
Deferred Taxes and Assessments	506,104	584,393	7,093,484	-	1,556,921	9,740,902
Other Deferred Receipts	24,084	53,633	-	-	1,027,627	1,105,344
Total Deferred Inflows	<u>\$ 530,188</u>	<u>\$ 638,026</u>	<u>\$ 7,093,484</u>	<u>\$ -</u>	<u>\$ 2,584,548</u>	<u>\$ 10,846,246</u>

The notes to the financial statements are an integral part of this statement.



**MISSOULA COUNTY, MONTANA**  
**Balance Sheet (Continued)**  
**Governmental Funds**  
**June 30, 2019**  
**(Page 2 of 2)**

	<u>General</u>	<u>Public Safety</u>	<u>RSID Debt Service</u>	<u>Library Bond Construction</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Fund Balances</b>						
Nonspendable	\$ 53,047	\$ -	\$ -	\$ -	\$ 959,836	\$ 1,012,883
Restricted	-	2,432,570	2,638,078	20,182,886	20,139,204	45,392,738
Committed	-	1,619,219	-	-	8,099,136	9,718,355
Assigned	-	-	-	-	5,406,594	5,406,594
Unassigned	2,956,064	-	-	-	(1,733,514)	1,222,550
Total Fund Balance	<u>3,009,111</u>	<u>4,051,789</u>	<u>2,638,078</u>	<u>20,182,886</u>	<u>32,871,256</u>	<u>62,753,120</u>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<u>\$ 4,352,123</u>	<u>\$ 5,625,134</u>	<u>\$ 9,902,016</u>	<u>\$ 21,114,737</u>	<u>\$ 42,326,885</u>	<u>\$ 83,320,895</u>

Amounts reported for governmental activities in the statement of net position are different because:

Governmental fund balance reported above in the Governmental Funds Balance Sheet.

\$ 62,753,120

Capital assets used in governmental activities are not financial resources, and therefore are not reported in the funds.

165,601,060

Deferred charges on debt refunding used in governmental activities are not financial resources and, therefore, are not reported in the funds.

25,811

Notes receivable and certain accounts receivable are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

1,105,344

Taxes receivable are not recorded as revenue until they are received and, therefore, are deferred in the funds.

2,647,418

Delinquent RSID receivables are not recorded as revenue until they are received and, therefore, are deferred in the funds.

57,237

Internal Service Funds are used by management to charge the costs of self-insurance to individual funds.

The assets and liabilities of the internal service funds (not including capital assets and pension related items) are included in governmental activities in the statement of net position.

13,570,023

Liabilities not due and payable in the current period and, therefore not reported in the funds:

Net deferred outflow/inflow activity

1,355,495

Compensated Absences

(6,198,446)

Post Employment Benefits

(2,006,599)

Pensions

(36,030,530)

Long-term liabilities, including bonds payable

(107,122,505)

Net Position of governmental activities

\$ 95,757,428

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**

	<b>General</b>	<b>Public Safety</b>	<b>RSID Debt Service</b>	<b>Library Bond Construction</b>	<b>Other Governmental Funds</b>	<b>Total Governmental Funds</b>
<b>Revenues:</b>						
Property Taxes	\$ 11,416,207	\$ 13,275,474	\$ 1,009,487	\$ -	\$ 27,218,444	\$ 52,919,612
Licenses & Permits	26,125	35,406	-	-	1,115,343	1,176,874
Intergovernmental Revenue	3,193,433	967,040	-	-	10,608,311	14,768,784
Charges for Services	2,202,992	6,887,960	-	-	3,833,756	12,924,708
Fines & Forfeitures	519,318	19,215	-	-	110,094	648,627
Investment Earnings	486,529	14,686	15	129,469	358,569	989,268
Private & Local Grants	-	-	-	-	648,165	648,165
Miscellaneous Revenue	260,602	718,748	-	3,777,697	1,175,662	5,932,709
Total Revenues	18,105,206	21,918,529	1,009,502	3,907,166	45,068,344	90,008,747
<b>Expenditures:</b>						
Current Operations:						
General Government	10,095,810	-	-	-	2,619,773	12,715,583
Criminal Justice	4,811,039	-	-	-	1,317,199	6,128,238
Public Safety	3,252,100	22,554,555	-	-	359,098	26,165,753
Public Works	306,388	-	-	-	9,689,648	9,996,036
Public Health	-	-	-	-	9,246,973	9,246,973
Social & Economic Services	-	-	-	-	3,162,543	3,162,543
Culture & Recreation	-	-	-	845,295	5,390,125	6,235,420
Housing & Community Development	-	-	-	-	1,572,959	1,572,959
Capital Outlay	142,748	49,659	-	10,430,898	10,936,352	21,559,657
Debt Service:						
Principal	101,565	-	834,860	-	5,280,352	6,216,777
Interest and Fiscal Charges	22,793	-	342,637	47,244	3,254,880	3,667,554
Total Expenditures	18,732,443	22,604,214	1,177,497	11,323,437	52,829,902	106,667,493
Excess (deficiency) of Revenue over (under) Expenditures	(627,237)	(685,685)	(167,995)	(7,416,271)	(7,761,558)	(16,658,746)
<b>Other Financing Sources (uses):</b>						
Transfer In	1,971,390	8,264,907	-	-	7,812,819	18,049,116
Transfer Out	(1,707,483)	(8,327,387)	-	-	(9,922,645)	(19,957,515)
Issuance of Debt	-	-	-	27,432,076	6,105,620	33,537,696
Proceeds from Sale of Capital Assets	-	-	-	-	1,495,506	1,495,506
Total other financing sources and uses	263,907	(62,480)	-	27,432,076	5,491,300	33,124,803
Net Change in Fund Balances	(363,330)	(748,165)	(167,995)	20,015,805	(2,270,258)	16,466,057
Fund Balances - Beginning of Year	3,368,068	4,799,954	2,806,073	167,081	35,367,780	46,508,956
Change in Inventory Reserves	4,373	-	-	-	(226,266)	(221,893)
Fund Balances - Beginning of Year as Restated	3,372,441	4,799,954	2,806,073	167,081	35,141,514	46,287,063
Fund Balances - End of Year	\$ 3,009,111	\$ 4,051,789	\$ 2,638,078	\$ 20,182,886	\$ 32,871,256	\$ 62,753,120

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds**  
**To the Statement of Activities**  
**For Fiscal Year Ended June 30, 2019**

Amounts reported for governmental activities in the statement of activities (page 23) are different because:

Net change in fund balances - total governmental funds (page 26)	\$ 16,466,057
Governmental funds report capital outlays as expenditures and proceeds from sales as revenues. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense and gain or loss is reported upon sale or disposal.	
Expenditures for capital assets	21,559,657
Current year depreciation	(5,105,748)
	<u>16,453,909</u>
Property taxes and special assessment revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	145,807
The issuance of notes receivable consumes the current financial resources of governmental funds, while payments received on notes receivable provide current financial resources. Neither transaction, however, has any effect on net position.	(779,512)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.	
Issuance of debt	(30,565,620)
Principal payments on long-term debt	6,216,777
Governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.	(2,477,306)
The increase in expenses due to the increase in the liability for compensated absences reported in the statement of activities do not use current financial resources and, therefore, is not reported in the governmental funds.	(827,072)
The increase in expenses due to the increase in the liability for post employment benefits reported in the statement of activities do not use current financial resources and, therefore is not reported in the governmental funds.	(199,970)
The decrease in expenses due to the decrease in the liability for pension benefits and related contribution revenue reported in the statement of activities do not provide current financial resources and, therefore are not reported in the governmental funds.	
On-behalf state revenue	645,455
Pension expense	361,498
The increase in expenses due to the change in inventory reported in the statement of activities does not use current financial resources and, therefore, is not reported in the governmental funds.	(221,893)
The net revenue of certain activities of internal service funds is reported with governmental activities.	<u>2,295,458</u>
Change in net position of governmental activities (page 23)	<u>\$ 7,513,588</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2019**  
**(Page 1 of 2)**

	<b>Business-Type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Funds</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		
	Larchmont Golf Course	RSID Funds	<b>Total</b>	
<b>Assets</b>				
<b><i>Current Assets:</i></b>				
Cash & Cash Equivalents	\$ 3,601	\$ 5,978	\$ 9,579	\$ 60,453
Investments	978,950	1,624,930	2,603,880	19,485,379
RSID Receivable - Delinquent	-	37,088	37,088	40,231
Accounts Receivable (Net)	3,468	-	3,468	2,763
Interest Receivable	1,631	-	1,631	50,570
Prescription Rebates Receivable	-	-	-	156,321
Contributions Receivable	-	-	-	436,817
Reinsurance Receivable	-	-	-	241,681
Due From Other Funds	63,550	-	63,550	28,403
Prepaid Costs	-	-	-	99,717
Inventory	27,409	-	27,409	-
Total Current Assets	1,078,609	1,667,996	2,746,605	20,602,335
<b><i>Noncurrent Assets:</i></b>				
Capital Assets - non-depreciable	1,049,212	205,532	1,254,744	-
Capital Assets - depreciable, net	1,346,313	1,333,912	2,680,225	186,398
Total Noncurrent Assets	2,395,525	1,539,444	3,934,969	186,398
Total Assets	3,474,134	3,207,440	6,681,574	20,788,733
<b><i>Deferred Outflows of Resources:</i></b>				
Deferred Outflows of Resources - Pension	54,843	57,254	112,097	453,383
Deferred Outflows of Resources - Other Post Employment Benefits	1,538	2,079	3,617	17,027
Total Deferred Outflows of Resources	\$ 56,381	\$ 59,333	\$ 115,714	\$ 470,410

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2019**  
**(Page 2 of 2)**

	<b>Business-Type Activities - Enterprise Funds</b>			<b>Governmental</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		<b>Activities -</b>
	Larchmont	RSID		<b>Internal</b>
	Golf Course	Funds	<b>Total</b>	<b>Service Funds</b>
<b>Liabilities</b>				
<b><i>Current Liabilities:</i></b>				
Accounts & Warrants Payable	\$ 18,606	\$ 32,885	\$ 51,491	\$ 108,715
Accrued Payroll	39,626	12,169	51,795	111,442
Contributions Paid in Advance	-	-	-	36,085
Advances Payable, Current Portion	50,000	-	50,000	-
Notes Payable - Current Portion	-	712	712	-
Liability for Sick & Vacation	-	-	-	49,310
Liability for Claims, Current Portion	-	-	-	2,375,608
Total Current Liabilities	108,232	45,766	153,998	2,681,160
<b><i>Noncurrent Liabilities:</i></b>				
Advances Payable, Net of Current Portion	655,000	-	655,000	-
Notes Payable, Net of Current Portion	-	9,281	9,281	-
Liability for Claims, Net of Current Portion	-	-	-	2,612,495
Net Pension Liability	244,621	246,556	491,177	1,952,420
Net OPEB Liability	7,981	13,382	21,363	111,791
Total Noncurrent Liabilities	907,602	269,219	1,176,821	4,676,706
Total Liabilities	1,015,834	314,985	1,330,819	7,357,866
<b>Deferred Inflows of Resources:</b>				
Deferred Inflows of Resources - Pensions	82,247	39,173	121,420	310,201
Deferred Inflows of Resources - Other Post Employment Benefits	1,914	2,431	4,345	21,053
Total Deferred Inflows of Resources	84,161	41,604	125,765	331,254
<b>Net Position</b>				
Net Investment in Capital Assets	2,395,525	1,539,444	3,934,969	186,398
Restricted - RSID Maintenance	-	1,370,740	1,370,740	-
Unrestricted	34,995	-	34,995	13,383,625
Total Net Position	\$ 2,430,520	\$ 2,910,184	\$ 5,340,704	\$ 13,570,023

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2019**

	<b>Business-Type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Funds</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		
	Larchmont Golf Course	RSID Funds	<b>Total</b>	
Operating Revenues:				
Special Assessments	\$ -	\$ 1,151,231	\$ 1,151,231	\$ -
Charges for Services	932,420	56,313	988,733	14,703,412
Rental Income	-	-	-	103
Rebates	-	-	-	302,464
On-behalf State Pension Revenue	5,443	5,510	10,953	43,637
Total Operating Revenues	937,863	1,213,054	2,150,917	15,049,616
Operating Expenses:				
Personnel	361,313	307,303	668,616	2,287,101
Operations	377,993	666,042	1,044,035	80,390
Claims	-	-	-	12,021,361
Reinsurance Premiums	-	-	-	919,332
Administrative	-	-	-	842,540
Capital Outlay	-	-	-	-
Depreciation and Amortization	156,088	85,039	241,127	11,194
Total Operating Expenses	895,394	1,058,384	1,953,778	16,161,918
Operating Income (Loss)	42,469	154,670	197,139	(1,112,302)
Non-operating Revenues (Expenses):				
Property Taxes	-	-	-	665,151
Investment Earnings	20,404	20,414	40,818	568,324
Interest Expense	(26,906)	(957)	(27,863)	-
Other Expenses	(36,738)	(27,231)	(63,969)	-
Intergovernmental Revenues	-	-	-	78,344
Total Non-operating Revenues (Expenses)	(43,240)	(7,774)	(51,014)	1,311,819
Net Income (Loss) before Transfers	(771)	146,896	146,125	199,517
Transfers In	-	-	-	2,022,705
Transfers Out	(84,634)	(15,797)	(100,431)	(13,875)
Change in Net Position	(85,405)	131,099	45,694	2,208,347
Total Net Position - Beginning of Year	2,515,925	2,779,085	5,295,010	10,892,803
Restatement	-	-	-	468,873
Total Net Position - Beginning of Year, Restated	2,515,925	2,779,085	5,295,010	11,361,676
Total Net Position - End of Year	\$ 2,430,520	\$ 2,910,184	\$ 5,340,704	\$ 13,570,023

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 1 of 2)**

	<b>Business-Type Activities - Enterprise Funds</b>			<b>Governmental Activities - Internal Service Funds</b>
	<b>Major Fund</b>	<b>Nonmajor Fund</b>		
	Larchmont Golf Course	RSID Funds	<b>Total</b>	
<b>Cash flows from operating activities:</b>				
Cash receipts for charges for services	\$ 934,980	\$ 1,149,499	\$ 2,084,479	\$ 14,768,145
Cash receipts for interfund charges for services	-	56,313	56,313	-
Cash receipts for rebates	-	-	-	292,751
Cash receipts for rent charged	-	-	-	103
Cash payments to employees for services	(345,204)	(318,299)	(663,503)	(2,326,018)
Cash payments for reinsurance premiums	-	-	-	(942,598)
Cash payments for administrative expenses	-	(669,900)	(669,900)	(536,729)
Cash payments for claims expenses	-	-	-	(12,659,430)
Cash payments to other suppliers for goods and services	(360,934)	-	(360,934)	(50,073)
Net cash provided by (used in) operating activities	<u>228,842</u>	<u>217,613</u>	<u>446,455</u>	<u>(1,453,849)</u>
<b>Cash flows from non-capital financing activities:</b>				
Property taxes collected	-	-	-	667,411
Cash advances to other funds	(4,844)	-	(4,844)	-
Transfers in from primary government	-	-	-	2,022,705
Transfers out to other funds	(84,634)	(15,797)	(100,431)	(13,875)
Intergovernmental sources	<u>(36,738)</u>	<u>(27,231)</u>	<u>(63,969)</u>	<u>78,310</u>
Net cash provided (used) by non-capital financing activities	<u>(126,216)</u>	<u>(43,028)</u>	<u>(169,244)</u>	<u>2,754,551</u>
<b>Cash flows from capital and related financing activities:</b>				
Proceeds from sale of capital assets	9,435	-	9,435	-
Proceeds from (payments on) advances	(45,000)	-	(45,000)	-
Principal paid on notes payable	-	(27,231)	(27,231)	-
Interest paid on advances from other funds	(26,906)	-	(26,906)	-
Interest paid on notes payable	-	(957)	(957)	-
Acquisition of capital assets and construction in progress	<u>(65,633)</u>	<u>(114,775)</u>	<u>(180,408)</u>	<u>-</u>
Net cash used for capital and related financing activities	<u>(128,104)</u>	<u>(142,963)</u>	<u>(271,067)</u>	<u>-</u>
<b>Cash flows from investing activities:</b>				
Purchases of investment securities	(595,250)	(1,049,653)	(1,644,903)	(19,487,517)
Proceeds from sale of investment securities	600,321	996,455	1,596,776	16,341,665
Interest on investments	<u>20,479</u>	<u>21,917</u>	<u>42,396</u>	<u>330,933</u>
Net cash provided (used) by investing activities	<u>25,550</u>	<u>(31,281)</u>	<u>(5,731)</u>	<u>(2,814,919)</u>
Net increase (decrease) in cash and cash equivalents	72	341	413	(1,514,217)
Cash and cash equivalents at beginning of year	<u>3,529</u>	<u>5,637</u>	<u>9,166</u>	<u>1,574,670</u>
Cash and cash equivalents at end of year	<u>\$ 3,601</u>	<u>\$ 5,978</u>	<u>\$ 9,579</u>	<u>\$ 60,453</u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Cash Flows (Continued)**  
**Proprietary Funds**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 2 of 2)**

**Reconciliation of Income from Operations to Cash Provided (Used) by Operations**

	Business-Type Activities-Enterprise Funds			Governmental Activities- Internal Service Funds
	Major Fund	Nonmajor Fund	Total	
	Larchmont Golf Course	RSID Funds		
Income (loss) from operations	\$ 42,469	\$ 154,670	\$ 197,139	\$ (1,112,302)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	156,088	85,039	241,127	17,463
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	2,560	(1,732)	828	-
(Increase) decrease in contributions receivable	-	-	-	15,510
(Increase) decrease in interfund contributions receivable	-	-	-	37,190
(Increase) decrease in rebates receivable	-	-	-	(9,713)
(Increase) decrease in reinsurance receivable	-	-	-	(193,397)
(Increase) decrease in prepaid costs	-	-	-	(56,947)
(Increase) decrease in inventory	16,860	-	16,860	-
(Increase) decrease in pension and OPEB deferred outflows	17,073	24,835	41,908	122,851
(Decrease) increase in payables	199	(3,858)	(3,659)	12,891
(Decrease) increase in accrued liabilities	18,028	484	18,512	(304,454)
(Decrease) increase in sick & vacation liabilities	-	-	-	49,310
(Decrease) increase in net pension and OPEB liability	(99,168)	(78,746)	(177,914)	(314,419)
(Decrease) increase in pension and OPEB deferred inflows	74,733	36,921	111,654	282,168
Net cash provided by (used in) operating activities	\$ 228,842	\$ 217,613	\$ 446,455	\$ (1,453,849)

**Supplemental Disclosure of Cash Flow Information**

Noncash capital financing, non-capital financing and investing activities:

Internal service funds had \$219,269 of net investment income that was absorbed by their trust portfolios for the year.

The notes to the financial statements are an integral part of this statement.



**MISSOULA COUNTY, MONTANA**  
**Statement of Fiduciary Net Position**  
**June 30, 2019**

	<b>Agency Funds</b>	<b>Investment Trusts</b>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 3,757	\$ 463,923
Cash with Fiscal Agents	1,293,243	-
Property Taxes Receivable, net	10,679,508	-
Due from Other Agencies	(87,663)	-
Other Assets	6,976	-
Investments, at Fair Value:		
Securities	238,728	26,221,102
Repurchase Agreements	143,995	15,814,986
STIP	765,560	84,074,485
Total Investments	<u>1,148,282</u>	<u>126,110,573</u>
Total Assets	<u>13,044,103</u>	<u>126,574,496</u>
<b>Liabilities</b>		
Accounts Payable	1,110,546	-
Other Liabilities	48,469	-
Due to Other Agencies	<u>11,885,088</u>	<u>-</u>
Total Liabilities	<u>13,044,103</u>	<u>-</u>
<b>Net Position</b>		
Funds Held in Trust for:		
Pool Participants	<u>-</u>	<u>126,574,496</u>
Total Net Position	<u><u>\$ -</u></u>	<u><u>\$ 126,574,496</u></u>

The notes to the financial statements are an integral part of this statement.

**MISSOULA COUNTY, MONTANA**  
**Statement of Changes in Fiduciary Net Position**  
**For Fiscal Year Ended June 30, 2019**

	<u>Investment Trusts</u>
<b>Additions</b>	
Interest Income	\$ 4,071,747
Net Investment Income	<u>4,071,747</u>
 Participant Investments in Pool	 316,556,128
Total Additions	<u>320,627,875</u>
 <b>Deductions</b>	
Distribution to Participants	<u>(380,456,453)</u>
Total Deductions	(380,456,453)
 Change in Net Position	 (59,828,578)
 <b>Net Position Held in Trust for Pool Participants</b>	
Net Position - Beginning of Year	<u>186,403,074</u>
Net Position - End of Year	<u><u>\$ 126,574,496</u></u>

The notes to the financial statements are an integral part of this statement.

# MISSOULA COUNTY, MONTANA

## Notes to Financial Statements

June 30, 2019

### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of Missoula County have been prepared in accordance with generally accepted accounting principles in the United States of America as set forth by standards established by the Governmental Accounting Standards Board (GASB). Consequently, these financial statements reflect the provisions of GASB Statement No. 34 Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments as amended.

The County did not adopt any provisions of related to new GASB pronouncement for fiscal year 2019.

Accounting Standards effective in the future:

GASB Statement No. 84, Fiduciary Activities - the objective of this statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The statement is effective for fiscal years beginning after December 15, 2019. The effect of the adoption of this statement cannot be determined at this time.

GASB Statement No. 87, Leases - the objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The statement is effective for fiscal years beginning after June 15, 2021. The effect of the adoption of this statement cannot be determined at this time.

Description of Reporting Entity - Missoula County was incorporated under the Montana Constitution, Article XI, Local Government, Section 2 - Counties. The County operates under a three-member commission form of government and provides the following services authorized by its charter: criminal justice, public safety, public works, public health, social and economic services, culture and recreation, housing and community development, conservation of natural resources and general government services. As required by generally accepted accounting principles, the accompanying financial statements present Missoula County (the primary government) and its component units. The component units discussed in the following paragraphs are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

### Component Units

Blended Component Units - The following organizations are included in the accompanying financial statements as blended component units. The financial accountability for these entities lies with Missoula County, and the Board of County Commissioners can impose its will on these entities.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### Component Units (Continued)

#### Missoula County Employee Benefits Plan

The Board of County Commissioners serves as the governing board for the Missoula County Employee Benefits Plan. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

#### Missoula County Workers' Compensation Group Insurance Authority

The Board of County Commissioners serves as the governing board for the Missoula County Workers' Compensation Group Insurance Authority. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

#### Seeley Lake Refuse District

The Board of County Commissioners serves as the governing board for the Seeley Lake Refuse District. The district is managed by the County's Public Works Department. The operations of this District are reported as a Special Revenue Fund.

#### Larchmont Golf Course

The Board of County Commissioners serves as the governing board of Larchmont Golf Course. The course is managed by a seven-member advisory board who are appointed by the Board of County Commissioners of Missoula County. The course is required to remit 10% of golf course sales and 3% of concession sales to Missoula County annually. The operations of the golf course are reported in a separate Enterprise Fund.

#### Missoula Development Authority

The Missoula Development Authority is governed by the Board of County Commissioners of Missoula County and was created to develop a business park. County management has operational responsibility for the Authority. The Authority, which was formed in 1992, is financed by tax increment in two districts: The Missoula Airport Industrial District and the Missoula County Technology District, whereby property taxes attributable to increases in taxable valuation of the properties within the district are utilized for debt service and operations. The Authority is accounted for in two Special Revenue Funds: MDA Airport Industrial District and MDA Technology District.

Discretely-Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the County's discretely-presented component units. These are reported in separate columns to emphasize that they are legally separate from the County.

Missoula Aging Services - The Missoula Aging Services is a nonprofit corporation whose purpose is the development and operation of programs for the benefit of senior citizens. The organization's board of directors is appointed by and serves at the will of the Board of County Commissioners of Missoula County. The organization prepares its separately issued financial statements on the basis of GASB Statement 34, using accounting principles applicable to enterprise funds. The complete financial statements for the Missoula Aging Services can be obtained from Missoula Aging Services, 337 Stephens, Missoula, MT 59801.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### Discretely-Presented Component Units (Continued)

Partnership Health Center - The Partnership Health Center, Inc. is a nonprofit corporation organized for the purpose of providing health services to the medically underserved in the County. The organization's board is comprised of representatives of local health care providers and consumers and is not controlled by the County. However, under terms of an agreement between the Center and the County, the County has management control over all fiscal and personnel matters of the Center. Under this agreement, Center employees are considered County employees and are subject to County personnel policies. In addition, the County Commissioners are responsible for adopting the Center's annual budget. Lastly, the County provides risk management oversight and indemnification for the Center and its governing board. The organization prepares its separately issued financial statements on the basis of GASB Statement 34, using accounting principles applicable to enterprise funds. Complete financial statements of the Partnership Health Center, Inc. can be obtained from the organization at 401 W Railroad St, Missoula, Montana 59802.

### Related Organizations

Two organizations fall into the category of "related organizations" as defined by the Governmental Accounting Standards Board criteria. These are the Missoula County Airport Authority and Lolo Mosquito District. For each of these entities the Missoula County Board of County Commissioners appoints the board of directors, but cannot impose their will on the organization, nor does the County derive any benefit or burden from these organizations.

#### Missoula County Airport Authority

The Missoula Airport Authority is governed by a five-member board and has complete responsibility for the operation of the Missoula International Airport.

#### Lolo Mosquito District

The Lolo Mosquito District is governed by a five-member board of directors appointed by the Missoula County Commissioners. It operates mosquito abatement programs in the community of Lolo.

Accounting Policies - The accounting policies of Missoula County conform to generally accepted accounting principles (GAAP) applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

Basis of Presentation - The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### Government-wide Financial Statements

The statement of net position and the statement of activities report information about the County as a whole. These statements include the financial activities of the primary government and the discretely presented component units but exclude the fiduciary funds. Certain interfund transactions (primarily transfers) are eliminated to avoid overstating revenues and expenses. The activities of internal service funds are reflected in governmental activities in the government-wide financial statements. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental and business-type activities. Direct expenses are those that are specifically associated with a service, program or department. Program revenues include charges paid by the recipient for the goods or services offered by the program, grants and contributions that are restricted for the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

### Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column in the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting - The accounts of Missoula County are organized on the basis of separate accounting entities referred to as funds. Each fund's operations are accounted for with a separate set of self-balancing accounts consisting of its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses. There are three categories of funds: governmental, proprietary and fiduciary.

### Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources is reported as fund balance. The following are the County's major governmental funds:

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### General Fund

The General Fund accounts for all activities not accounted for by other funds of the County. The principal source of revenue for this fund is property taxes.

### Public Safety Special Revenue Fund

The Public Safety Fund accounts for the Sheriff's Department, including law enforcement and the operations of the Missoula County Detention Facility. The primary sources of revenue for this fund are property taxes and prisoner board for inmates of other governmental entities.

### RSID Debt Service Fund

The RSID Debt Service Fund accounts for the activities of rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds. The primary source of revenue for this fund are special assessments.

### Library Bond Construction Fund

The Library Bond Construction Fund accounts for expenditures associated with designing, acquiring, constructing, installing, and equipping various improvements for the Missoula County Library, including the construction of the new library. The primary source of revenue for this fund is issuance of the Library general obligation bonds.

### Proprietary Funds

Proprietary funds are used to account for the County's organizations and ongoing activities which are similar to those often found in the private sector.

### Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The County reports the following major enterprise fund:

#### Larchmont Golf Course

The Larchmont Golf Course Fund is used to account for the activities of the County's 18-hole public golf course.

### Internal Service Funds

Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. These funds include the Risk Management, Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations funds. Risk Management is financed principally through property taxes, while Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations are financed primarily through charges to other funds and departments of the County or its employees.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

### Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations or other governments. Investment trust funds are used to account for the portion of the County's investment pool that is held on behalf of legally separate entities that are not part of the County's financial reporting entity. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The County uses agency funds to account for assets held for other agencies including the State of Montana, City of Missoula, local school districts, post-employment benefits, and other local agencies.

### Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

### Government-wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. All assets and liabilities associated with the operations of the County are included in the Statement of Net Position. Revenues are recognized when earned, and expenses are recognized when incurred.

### Fund Financial Statements

All governmental funds are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become measurable and available). Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal period, except for tax receipts which are recorded as revenue when received. Intergovernmental grant revenue usually meets the availability criterion. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due.

Proprietary funds and all trust funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Larchmont Golf Course, Telephone Services, Information Services Operations, self-insurance programs, and special assessments for RSID funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. Revenues and expenses which do not meet this criteria are considered non-operating and reported as such. Property taxes associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

Fiduciary funds use the economic resources measurement focus and the accrual basis of accounting. Agency funds have no measurement focus.



## **Note 1 - Summary of Significant Accounting Policies (Continued)**

Budgets - As provided by state law, Missoula County follows these procedures to develop the budget information reflected in the financial statements:

- (1) Prior to the first Monday in July, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) Within 45 calendar days of receipt of certified taxable values from the Montana Department of Revenue, the budget is legally enacted through an official resolution of adoption.

The County prepares its budget primarily on the cash basis. Revenues (except for property taxes) are budgeted in the year they are anticipated to be collected. Expenditures are budgeted in the year they are expected to be paid by warrant. All appropriations lapse at the end of a fiscal year. The County includes in its budget the full amount of property taxes levied for the year. This approximates the cash basis because delinquencies of current year taxes are generally offset by collection of prior years' delinquencies.

Budgets cannot be increased except by:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
- (b) debt service funds for obligations related to debt approved by the governing body;
- (c) trust funds for obligations authorized by trust covenants;
- (d) for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- (e) for special assessments approved by the governing body;
- (f) the proceeds from the sale of land;
- (g) for gifts or donations; or
- (h) money borrowed during the fiscal year.

Budget transfers may be made between and among the general classifications of salaries and wages, operations and maintenance, and capital outlay upon a resolution adopted by the governing body; however, no budget transfer can increase an individual salary. Expenditures may not legally exceed appropriations for an individual fund. The level of budgetary control, at which the governing body must approve over-expenditures or transfers of appropriations, is established within an individual fund and each department of the general fund by the three categories referenced above.

Annual appropriated budgets are adopted for all funds with anticipated expenditures.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at the end of the year. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and modifications. Supplemental appropriations were generally made for unanticipated state and federal grants awarded during the year.

Property Taxes - Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30 and the following May 31. After those dates, they become delinquent (and a lien upon the property). After three years the County exercises the lien and takes title to the property. Properties taken on tax deeds are recorded in taxes receivable at the outstanding delinquent amount.

## Note 1 - Summary of Significant Accounting Policies (Continued)

Special assessments are either billed in one installment due November 30 or two equal installments due November 30 and May 31.

Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due no later than November 30.

An allowance for uncollectible taxes is provided based upon an analysis of historical trends and is estimated at \$236,855 as of June 30, 2019.

Taxable valuations, mill values and mill levies for November 2017 and May 2018 property tax billings were as follows:

	<u>Taxable Valuation</u>	<u>Valuation of Tax Increment</u>	<u>Value of Mill</u>	<u>Mills Levied</u>
County-wide levies	\$ 222,589,722	\$ 9,204,208	\$ 222,590	197.68 mills
Unincorporated levies	\$ 100,860,035	\$ 1,081,338	\$ 100,860	37.97 mills

The county-wide value includes \$8,122,870 which is the incremental value of property within the City of Missoula tax increment districts. Both the county-wide and unincorporated values include \$1,081,338, \$284,441 the incremental value of property in the Technology District; \$632,265, the incremental value of property in the Bonner Mill Industrial District; and \$164,632, the incremental value of property in the Bonner West Log Yard Targeted Economic Development Districts. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities, hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the County can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average inflation for the past three years based on the consumer price index, and certain other exceptions.

Cash and Cash Equivalents, Investments and Investment Income - Except for certain specific bank deposits and investments held separately on behalf of health benefits and workers compensation funds, cash resources, to the extent available, of the individual funds are combined to form an investment pool, and managed by the Chief Financial Officer. Investments of pooled cash, authorized by state law, consist primarily of demand deposits, non-negotiable certificates of deposit, bank repurchase agreements, government agency securities and notes, and investments in the state short-term investment pool (STIP).

Investments are reported at fair value, although certain investments and bank deposits are reported at cost or amortized cost. The following presents the basis of valuation for the County's deposits and investments:

<u>Description of Deposit or Investment</u>	<u>Basis of Valuation</u>
Pooled and non-pooled demand deposits	Cost
Non-negotiable certificates of deposit	Cost
Bank repurchase agreements	Cost
Government agency securities and notes	Fair Value
State Short-Term Investment Pool (STIP)	Share Price (Fair Value)
Land held for resale	Fair Value

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

Legally separate entities that are not part of the County reporting entity are permitted to participate in the investment pool, and those entities' portion of the investment pool is reported in an investment trust fund. The investment pool is managed in accordance with the County's stated investment policy. There is no external regulatory oversight for the investment pool. Fair values, to the extent applicable, are determined on a monthly basis. Investments and withdrawals from the pool are based on the underlying value of the deposits and investments (cost or share price, as applicable). The County has not obtained any legally binding guarantees to support the value of the pool, and there are no involuntary participants.

Investment income, which includes realized gains and losses and the change in the fair value of investments, is recognized on the modified accrual basis for internal governmental funds and on the accrual basis for investment trust funds. Investment income is allocated directly to funds holding specific investments. Investment income on pooled investments is allocated to funds and participating external entities on the basis of beginning of month balances.

For purposes of the statements of cash flows, the Enterprise and Internal Service funds consider only cash to be cash equivalents. A portion of funds held in the County's cash management pools are considered cash equivalents. Interest and dividends reinvested into separate investment trust accounts are not considered cash equivalents.

Materials and Supplies Inventories - Inventories of materials and supplies are valued at cost (first-in, first-out), which is lower than market. Inventory in the General and Special Revenue Funds consists of expendable materials and supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are placed into service. Reported inventories are equally offset by nonspendable fund balance in the fund financial statements, which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Prepaid Costs - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid costs are valued at cost and include prepaid insurance. Prepaid costs are recorded as expenditures or expenses as policies expire. Reported prepaid costs are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources" even though they are a component of current assets.

Advances To/From Other Funds - Advances to/from other funds record long-term debt owed by one fund to another. Advances to/from other funds are eliminated in the government-wide financial statements except for those transactions between governmental activities and business-type activities.

Other Interfund Transactions - During the course of its operations, the County has transactions between funds to finance operations, provide services, and service debt. These transactions are generally recorded as charges for services revenue and operations expenditures or interfund transfers in and out. To the extent that certain transactions between funds had not been paid or received at year end, balance of short-term interfund amounts receivable or payable are reported as due to and due from other funds in the fund financial statements. These transactions are eliminated in the government-wide financial statements. In addition, interfund cash flow loans are reported as due to/from other funds.

## Note 1 - Summary of Significant Accounting Policies (Continued)

Capital Assets and Depreciation - Capital assets in the government-wide financial statements and the proprietary funds are stated at cost less accumulated depreciation. Cost includes expenditures which materially increase values or capacities and extend useful lives of property and equipment beyond one year. Interest costs on assets constructed (net of interest earnings on invested debt proceeds) are capitalized and amortized over the useful lives of the related assets. Depreciation on capital assets, including those assets acquired with contributions, is computed using the straight-line method based upon the estimated useful lives of the related assets as follows:

Buildings and improvements	40 years
Improvements other than buildings	30 years
Equipment, furniture and fixtures	5-10 years

Personal property assets costing more than \$5,000 and all real property are capitalized in the government-wide financial statements and proprietary funds. Property and equipment are recorded at cost, including freight and delivery costs incidental to placing the assets into service. Donated capital assets are valued at their acquisition value as of the date of donation.

Compensated Absences - Under terms of state law and various union contracts, County employees are granted vacation, sick and other leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation days and for 25 percent of accumulated sick leave. In the governmental funds, compensated absences are reported when paid or matured (i.e. unused reimbursable leave outstanding after employee separation from service).

For the government-wide financial statements and the proprietary funds, compensated absences to be funded from future resources are reflected as liabilities to the extent they are vested.

Self-Insurance Accruals - Expenses are accrued for estimated claims reported but unpaid at year-end and for health benefits and workers' compensation claims incurred but unreported. Incurred but unreported claims, in aggregate, are not material for risk management.

Fund Equity - The Government Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which was effective for the County beginning in 2011. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds.

GASB Statement No. 54 requires, among other things, that all state and local governmental entities adopt a policy regarding spending priorities of fund balance in governmental funds. The fund balance resources of the County's governmental funds have been categorized as follows:

### Resource Categories:

Nonspendable - resources not in spendable form, such as inventory, or those legally required to be maintained intact, such as the principal portion of permanent trust funds.

## **Note 1 - Summary of Significant Accounting Policies (Continued)**

Restricted - constraint is externally imposed by a third party (grantor, contributor, etc.), State Constitution or enabling legislation by the State Legislature.

Committed - constraint is internally imposed by the County Commissioners by resolution.

Assigned - constraint is internally expressed intent by County Administration or County Commissioners through budget approval process or express assignment.

Unassigned - no constraints in the General Fund and negative fund balance in all governmental funds.

When both restricted and unrestricted resources are to be used for the same purpose, the County adopted a spending policy for expenditure order for resource categories (unless the County has provided otherwise in its commitment or assignment actions):

### **General Fund and Special Revenue Funds:**

First: Restricted

Second: Committed

Third: Assigned

Fourth: Unassigned

### **Debt Service and Capital Projects Funds:**

First: Assigned

Second: Committed

Third: Restricted

Fourth: Unassigned

The County does not maintain a stabilization fund or have a minimum fund balance policy.

Net Position - Net position represents assets and deferred outflows of resources, less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets. Net Position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantor, laws, or regulations of other governments. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted Net Position are available.

## Note 2 - Cash and Cash Equivalents and Investments

The total cash and cash equivalents, cash with fiscal agents, restricted cash and investments including land held for resale at June 30, 2019, are detailed as follows:

	<u>Primary Government</u>	<u>Component Units</u>	<u>Agency Funds</u>	<u>Total</u>
Cash on hand	8,992	\$ -	\$ -	\$ 8,992
Cash in pooled bank deposits	231,904	44,353	467,680	743,937
Cash in non-pooled bank deposits	40,466	1,482,507	-	1,522,973
Cash with fiscal agents	5,572,499	-	1,293,243	6,865,742
Pooled investments	66,331,450	12,050,480	127,258,855	205,640,785
Non-pooled investments	13,203,347	2,182,653	-	15,386,000
Investment in land held for resale	<u>3,181,914</u>	<u>-</u>	<u>-</u>	<u>3,181,914</u>
Total	<u>\$ 88,570,572</u>	<u>\$ 15,759,993</u>	<u>\$ 129,019,778</u>	<u>\$ 233,350,343</u>

Cash on hand - Represents petty cash and change maintained by various departments.

Cash in bank deposits - Cash in bank balances includes deposit items such as daily demand/time deposits, Treasury Money Market deposits and fiscal agent deposits. The County minimizes custodial credit risk by restrictions set forth in County policy and state law. Custodial credit risk for deposits is the risk that, in the event of a financial institution failure, the County's deposits may not be returned or the County will not be able to recover the collateral securities in the possession of the outside party. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA).

At June 30, 2019, the County's carrying amount of demand deposits was \$2,669,015 and the statement balance was \$2,371,067. Of the demand deposit balance, \$1,500,000 in bank deposits were covered by federal depository insurance and \$1,865,948 were covered by pledged securities. The County has repurchase agreements totaling \$24,048,167 that are collateralized by securities held by the pledging financial institutions' trust department or agent in the county's name.

Fiscal agent deposits of \$6,865,742 consist of deposits with trustees related to the payment of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal and interest. The pledging financial institutions' trust department or agent holds the invested funds in the County's name.

Montana statutes state that the County may have pledged securities equal to 50% of its total bank deposits that are not insured or guaranteed. At June 30, 2019, 100% of the County's uninsured bank deposits were collateralized by pledged securities.

## Note 2 - Cash and Cash Equivalents and Investments (Continued)

Pooled and non-pooled investments - At June 30, 2019, the County's pooled and non-pooled investment balances were as follows:

	Maturity in Years					No Maturity	Fair Value	Rating
	Less than 1	1-2	2-3	3-4	4-5			
Primary Government Investments:								
Government Money Market (Rated)	\$ 361,605	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 361,605	AA+
Certificates of Deposit	1,999,693	701,009	464,635	468,720	-	-	3,634,057	AA+
Vanguard Short-Term Federal Mutual Fund	402,562	-	-	-	-	-	402,562	AA+
Federal Home Loan Bank Notes-CMO	2,596,784	1,266,438	4,481,093	1,077,908	-	-	9,422,223	AA+
Federal Home Loan Mortgage Corp-CMO	1,344,295	3,353,141	1,255,125	788,335	-	-	6,740,896	AA+
Federal National Mortgage Assoc-CMO	5,570,914	2,542,053	603,158	208,298	-	-	8,924,423	AA+
Federal Ag Mortgage Corporation Notes	994,890	-	-	-	466,274	-	1,461,164	AA+
Federal Farm Credit Bank	152,034	679,139	451,193	625,028	-	-	1,907,394	AA+
US Treasury Notes	12,956,158	234,370	236,420	282,403	-	-	13,709,351	AA+
Federal Government Obligations	8,335,154	-	-	-	-	-	8,335,154	
Short Term Investment Pool (STIP)	127,843,127	-	-	-	-	-	127,843,127	A1
Repurchase Agreements	-	-	-	-	-	24,048,147	24,048,147	A3
Investment in Land Held for Resale	-	-	-	-	-	3,181,914	3,181,914	A3
Total Primary Government	162,557,216	8,776,150	7,491,624	3,450,692	466,274	27,230,061	209,972,017	
Component Unit Investments:								
Certificates of Deposit	-	50,719	33,617	33,913	-	-	118,249	AA+
Federal Home Loan Bank Notes-CMO	-	33,060	269,705	-	-	-	302,765	AA+
Federal Home Loan Mortgage Corporation-CMO	-	235,371	90,810	57,037	-	-	383,218	AA+
Federal National Mortgage Association Notes	-	151,577	-	-	-	-	151,577	AA+
Federal Ag Mortgage Corporation Notes	-	-	-	-	33,736	-	33,736	AA+
US Treasury Notes	16,889	16,957	17,105	20,433	-	-	71,384	AA+
Short Term Investment Pool (STIP)	9,249,632	-	-	-	-	-	9,249,632	A1
Equity Mutual Funds	-	-	-	-	-	2,182,653	2,182,653	NR
Repurchase Agreements	-	-	-	-	-	1,739,919	1,739,919	A3
Total Component Unit	9,266,521	487,684	411,237	111,383	33,736	3,922,572	14,233,133	
Total	\$ 171,823,737	\$ 9,263,834	\$ 7,902,861	\$ 3,562,075	\$ 500,010	\$ 31,152,633	\$ 224,205,150	

## Note 2 - Cash and Cash Equivalents and Investments (Continued)

The County categorizes their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation of inputs used to measure the fair value of the asset and give the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1: Unadjusted quoted prices for identical instruments in active markets.

Level 2: Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3: Valuations derived from valuation techniques in which significant inputs are unobservable.

In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to their fair value measurements requires judgement and considers factors specific to each asset or liability.

Investments that are measured at fair value using the net asset value (NAV) per share (or its equivalent) as a practical method are not classified in the fair value hierarchy. This is the case of the State of Montana Short Term Investment Pool (STIP) which consists of cash and cash equivalents. Effective October 2015, STIP is recorded on a NAV or "fair value" basis. The value of each participating dollar equals the fair value divided by the amortized cost. The fair value of publicly traded stocks and bonds is determined by reference to market prices supplied by State Street Bank (BOI's custodial bank). Because a public market does not exist for private equity and real estate investments, the fair value of these investments is the value reported in the most recent external managers' valuation reports.

During 2019, investments by fair value level are as follows:

	Fair Value	Level 2	Level 3
Certificates of Deposit	\$ 3,634,057	\$ 3,634,057	\$ -
Fixed Government Securities	50,903,167	50,903,167	-
Investment in Land Held for Resale	3,181,914	-	3,181,914
Total investments by fair value level	<u>57,719,138</u>	<u>\$ 54,537,224</u>	<u>\$ 3,181,914</u>
Investments measured at the net asset value (NAV):			
State of Montana Short Term Investment Pool (STIP)	<u>127,843,127</u>		
Total investments measured at fair value	<u>\$ 185,562,265</u>		

As a means of limiting its exposure to interest rate risk (the risk that the fair value of investments could decrease in a rising interest rate environment), the County uses a laddering technique in which it purchases investments of varying maturities at varying times in order to keep the average maturity of the portfolio within the recommendations of the County's Investment Advisory Committee and the County's investment advisors. Additionally, the County's investment policy prohibits the County from having investments with maturities greater than five years.

All investments held by Missoula Aging Services are considered level 1 investments.



## **Note 2 - Cash and Cash Equivalents and Investments (Continued)**

As a means of limiting its exposure to credit risk (the risk that an issuer or other counter party to an investment will not fulfill its obligation), the County's investment policy restricts its investments to the following types:

- Direct obligations of the U.S. Government
- Securities issued and guaranteed by agencies of the United States
- Mutual funds that only invest in federal government obligations
- Securities issued by agencies of the United States
- Securities guaranteed by the United States or by an agency of the United States but not issued by agencies of the United States
- Repurchase Agreements
- State of Montana Short Term Investment Pool (STIP)

These investments have credit risk measured by major credit rating services (the ratings in the preceding table are from Standard & Poor's Corporation or Moody's Investment Services). Although the STIP investments have been rated by investment security type, STIP, as an external investment pool, has not been rated. All of the investments in the schedule are uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name, except for STIP because those securities are not used as evidence of the investments.

As a means of limiting its exposure to custodial credit risk (the risk that in the event of a financial institution failure, the County's investments would not be returned or the County will not be able to recover the value of its investments of collateral securities that are in possession of the outside party), County policy requires maintenance of a list of authorized institutions. These institutions have been selected through a formal procurement process that, in part, was made on the financial position of those institutions.

The State Short-Term Investment Pool (STIP) is an external investment pool managed and administered under the direction of the Montana Board of Investments (BOI) as statutorily authorized by the Unified Investment Program. It is a commingled pool for investment purposes and participant requested redemptions from the pool are redeemed the next business day. The fair values of the investments in this category have been determined using the NAV per share (or its equivalent) of the investment. Refer to the fair value measurement note disclosures within BOI's annual financial statements ([www.investmentmt.com](http://www.investmentmt.com)) for the underlying investments within the fair value hierarchy.

The external investment pool managed by the County is 66.42% invested in STIP and 12.49% invested in repurchase agreements. For the year ended June 30, 2019, STIP's average investment return was 0.246%.

**Note 2 - Cash and Cash Equivalents and Investments (Continued)**

Condensed financial information for the County's investment pool follows:

**Statement of Net Position**

## Assets:

Cash on hand	\$ 8,992
Cash in pooled bank deposits	747,486
Investments	
Repurchase agreements	25,788,086
Government securities	42,756,412
STIP	137,092,759
Total Assets	<u>206,393,735</u>

## Net Position:

County funds	79,827,000
External participants	126,566,735
Total Net Position	<u>\$ 206,393,735</u>

**Statement of Changes in Net Position**

## Additions:

Interest Income	\$ 5,537,416
Participant Investments in Pool	465,561,383
Total Additions	<u>471,098,799</u>

## Deductions:

Distribution to Participants	<u>(509,435,192)</u>
Change in Net Position	(38,336,393)

## Net Position

Beginning of year	<u>244,730,128</u>
End of year	<u>\$ 206,393,735</u>

### Note 3 - Loans and Notes Receivable

Loans and notes receivable at June 30, 2019 consist of:

HUD - Missoula Children's Theatre

0%, \$24,500 due annually June 2003 through June 2017 - paid in full in Fiscal Year 2019 \$ -

Missoula Area Youth Hockey Association

Variable interest due annually, all principal and interest due January 1, 2016 61,000

Mountain Water Company

Contracts for sale of water lines, 0% interest, varying amounts due annually with remainder due at varying dates through July 2049 639,711

Pyramid Mountain Lumber

4%, due monthly in varying amounts from January 2013 through December 2020 85,984

Seeley Lake Fire

4%, \$8,500 due semiannually from August 2009 through August 2024 39,395

Pyramid Mountain Lumber

4%, \$914 due monthly from January 2013 through December 2020 15,946

Homewood

3%, \$337 due monthly from January 2013 through February 2028 with balance due March 2028 68,525

Western Cider

5%, \$21,637 due annually through January 2028 136,328

Missoula Institute for Sustainable Transportation

4%, \$7,702 due annually through April 2037 97,850

**Loans & Notes Receivable** \$ 1,144,739

#### Note 4 - Capital Assets

Capital asset activity for the year ended June 30, 2019 was as follows:

<b>Primary Government</b>	<b>Beginning Balance</b>	<b>Increases</b>	<b>Decreases/Other Adjustments</b>	<b>Ending Balance</b>
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 6,902,571	\$ -	\$ -	\$ 6,902,571
Construction in Progress	61,311,679	20,446,373	-	81,758,052
Total capital assets, not being depreciated	<u>68,214,250</u>	<u>20,446,373</u>	<u>-</u>	<u>88,660,623</u>
Capital assets, being depreciated:				
Buildings	52,877,315	34,960	-	52,912,275
Equipment	27,882,458	1,014,895	-	28,897,353
Infrastructure	64,029,295	63,429	-	64,092,724
Total capital assets, being depreciated	<u>144,789,068</u>	<u>1,113,284</u>	<u>-</u>	<u>145,902,352</u>
Less accumulated depreciation for:				
Buildings	19,138,369	1,263,846	2,771	20,404,986
Equipment	21,230,579	2,139,022	(35,322)	23,334,279
Infrastructure	23,333,372	1,702,880	-	25,036,252
Total accumulated depreciation	<u>63,702,320</u>	<u>5,105,748</u>	<u>(32,551)</u>	<u>68,775,517</u>
Total capital assets, being depreciated, net	<u>81,086,748</u>	<u>(3,992,464)</u>	<u>32,551</u>	<u>77,126,835</u>
Total capital assets	<u>\$ 149,300,998</u>	<u>\$ 16,453,909</u>	<u>\$ 32,551</u>	<u>\$ 165,787,458</u>

#### Note 4 - Capital Assets (Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,049,212	\$ -	\$ -	\$ 1,049,212
Construction in Progress	90,757	114,775	-	205,532
Total capital assets, not being depreciated	<u>1,139,969</u>	<u>114,775</u>	<u>-</u>	<u>1,254,744</u>
Capital assets, being depreciated:				
Buildings and improvements	1,630,988	-	-	1,630,988
Improvements other than buildings	5,433,677	5,636	-	5,439,313
Equipment, furniture and fixtures	1,455,528	65,633	(291,950)	1,229,211
Total capital assets, being depreciated	<u>8,520,193</u>	<u>71,269</u>	<u>(291,950)</u>	<u>8,299,512</u>
Less accumulated depreciation for:				
Buildings and improvements	1,051,310	38,649	-	1,089,959
Improvements other than buildings	3,421,968	133,413	-	3,555,381
Equipment, furniture and fixtures	1,181,759	69,067	(276,879)	973,947
Total capital assets, being depreciated	<u>5,655,037</u>	<u>241,129</u>	<u>(276,879)</u>	<u>5,619,287</u>
Total capital assets, being depreciated, net	<u>2,865,156</u>	<u>(169,860)</u>	<u>(15,071)</u>	<u>2,680,225</u>
Total capital assets	<u>\$ 4,005,125</u>	<u>\$ (55,085)</u>	<u>\$ (15,071)</u>	<u>\$ 3,934,969</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General Government	\$ 546,370
Criminal Justice	3,715
Public Safety	1,918,236
Public Works	2,338,138
Public Health	136,740
Social and Economic Services	37,488
Culture and Recreation	123,301
Housing & Community Development	1,760
Total depreciation expense - governmental activities	<u>\$ 5,105,748</u>
Business-type activities:	
Larchmont Golf Course	\$ 156,088
RSIDs	85,039
Total depreciation expense - business-type activities	<u>\$ 241,127</u>

**Note 4 - Capital Assets (Continued)****Discretely presented component units**

Activity for the Missoula Aging Services for the year ended June 30, 2019, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ 132,000	\$ -	\$ -	\$ 132,000
Capital assets, being depreciated:				
Buildings	1,936,877	97,148	-	2,034,025
Equipment	134,442	5,500	-	139,942
Total capital assets, being depreciated	2,071,319	102,648	-	2,173,967
Less accumulated depreciation	997,260	78,523	-	1,075,783
Total capital assets, being depreciated, net	1,074,059	24,125	-	1,098,184
Total capital assets, net	<u>\$ 1,206,059</u>	<u>\$ 24,125</u>	<u>\$ -</u>	<u>\$ 1,230,184</u>

Activity for the Partnership Health Center for the year ended June 30, 2019, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated:				
Land	\$ -	\$ 449,020	\$ -	\$ 449,020
Construction in Progress	250,439	-	(250,439)	-
Total capital assets, not being depreciated	250,439	449,020	(250,439)	449,020
Capital assets, being depreciated:				
Buildings	15,162,509	1,564,915	-	16,727,424
Machinery and equipment	1,790,884	302,332	-	2,093,216
Total capital assets, being depreciated	16,953,393	1,867,247	-	18,820,640
Less accumulated depreciation	4,259,847	574,834	-	4,834,681
Total capital assets, being depreciated, net	12,693,546	1,292,413	-	13,985,959
Total capital assets, net	<u>\$ 12,943,985</u>	<u>\$ 1,741,433</u>	<u>\$ (250,439)</u>	<u>\$ 14,434,979</u>

## Note 5 - Long-Term Liabilities

At June 30, 2019, unmatured principal on long-term debt consisted of the following:

Governmental Activities:

### General Obligation

\$3,325,000 General Obligation Bonds Series 2007 issued December 2007, 3.625% to 3.75%, due in varying amounts to July 2018 - bonds were paid in full in Fiscal Year 2019	\$ -
\$6,540,000 Refunding General Obligation Bonds Series 2012 issued December 2012, 2% stated interest, 0.95% implicit interest, due in varying amounts to July 2018 - bonds were issued at a premium of \$272,991 - bonds were paid in full in Fiscal Year 2019	-
\$206,194 State Revolving Fund Loan, issued July 2000, 4%, due in varying amounts to July 2020	21,000
\$3,325,000 General Obligation Bonds Series 2010 issued September 2010, 2.0% to 3.125%, due in varying amounts to July 2028	2,795,000
\$36,255,000 General Obligation Bonds Series 2016 issued May 2016, 2.0% to 5.0%, due in varying amounts to July 2036 - bonds were issued at a premium of \$6,024,911	38,779,929
\$2,750,000 General Obligation Bonds Series 2016A issued July 2016, 3.0% to 5.0%, due in varying amounts to July 2036 - bonds were issued at a premium of \$699,499	3,339,574
\$2,970,000 General Obligation Bonds Series 2017, issued May 2017, 3%, due in varying amounts to July 2037	2,865,000
\$24,460,000 General Obligation Bonds Series 2018, issued September 2018, 2.5% to 5.0%, due in varying amounts to July 2038 - bonds were issued at a premium of \$2,972,076	27,283,472
\$42,760 State Revolving Fund Loan, issued August 2018, 2.5%, due in varying amounts to July 2021	30,760
\$36,440 State Revolving Fund Loan, issued August 2018, 2.5%, due in varying amounts to July 2020	22,440
\$6,026,420 Bond Anticipation Note, issued June 28, 2019, 3.37%, due in full on December 27, 2019 - this note is for short-term financing of various fair ground projects	6,026,420
Total general obligation bonds and loans	<u>\$ 81,163,595</u>

**Note 5 - Long-Term Liabilities (Continued)****Limited Obligation Bonds and Notes**

\$2,000,000 Partnership Health Center Limited Obligation Note, Series 2008 issued November 17, 2008, 4% to 5%, due in varying amounts to July 2028	\$ 1,200,000
\$800,000 Ice Rink Facility Bond, Series 2006 issued March 2006, 3.4% to 4.25%, due in varying amounts to July 2026	400,000
\$1,255,000 Refunding Limited Obligation Bonds, Series 2012A issued December 13, 2012, 0.8% to 3% stated interest, 1.96% implicit interest, due in varying amounts to July 2032 - bonds were issued at a premium of \$40,453	703,831
\$1,615,000 Limited Obligation Bonds, Series 2012B issued December 13, 2012, 0.96% to 3% stated interest, 2.4% implicit interest, due in varying amounts to July 2032 - bonds were issued at a premium of \$54,662	1,216,896
\$1,060,000 Larchmont Golf Course Limited Obligation Note, Series 2010 issued September 2, 2010, 2.0% to 4.0%, due in varying amounts to July 2030	705,000
\$1,394,329 Grants/RVSD Building Limited Obligation Note, Series 2014 issued November 20, 2014, 3.0%, due in varying amounts to July 2030	1,196,793
\$3,150,000 Limited Obligation Note, Series 2017 issued January 30, 2017, 3.1%, due in varying amounts to January 2037	2,907,795
\$1,092,000 Limited Obligation Note, Series 2017B issued November 22, 2017, 2.4%, due in varying amounts to July 2022	769,304
Total limited obligation bonds and notes	<u>9,099,619</u>

**Tax Increment Bonds**

\$4,945,000 Series 2006 Industrial Tax Increment Bond, 3.6% to 4.0%, due in varying amounts through July 2018; repayment from the Missoula Development Authority - Industrial Tax Increment District - bonds were paid in full in Fiscal Year 2019	-
\$1,100,000 Series 2006 Industrial Tax Increment Bond, 5.6% to 6.4%, due in varying amounts through July 2026; repayment from the Missoula Development Authority - Technology Tax Increment District	615,000
Total limited obligation bonds and notes	<u>615,000</u>

**Special Assessment Bonds and Loans**

\$877,000 Rural Special Improvement Districts Bonds for Meadows West/O'Keefe Boulevard paving, issued November 2006, 3.7% to 4.6%, due in varying amounts through July 2027 - repayment from RSID 8483	385,000
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**Note 5 - Long-Term Liabilities (Continued)**

\$514,000 Rural Special Improvement Districts Bonds for Interstate Place paving, issued August 2007, 3.8% to 4.5%, due in varying amounts through July 2022 - repayment from RSID 8487	\$ 175,000
\$226,000 Rural Special Improvement Districts Bonds for Whipporwill Drive Paving, issued November 2006, 3.7% to 4.5%, due in varying amounts through July 2022 - repayment from RSID 8488	60,000
\$2,230,000 Rural Special Improvement Districts Bonds for the Wye Sewer Project, issued July 2009, 3.5% to 6.25%, due in varying amounts through July 2029 - repayment from RSID 8489	1,485,000
\$1,126,000 Rural Special Improvement Districts Bonds for Tookie Trek Paving, issued August 2007, 3.8% to 4.6%, due in varying amounts through July 2027 - repayment from RSID 8494	645,000
\$291,000 State Revolving Fund Loan for the Sunset West Water project, issued November 1998, 4%, due in varying amounts to July 2019 - repayment from RSID 8458	8,000
\$649,936 State Revolving Fund Loan for the Lolo Wastewater Improvements project, issued September 2002, 4%, due in varying amounts to July 2023 - repayment from RSID 8473	152,000
\$4,498,121 State Revolving Fund Loan for the Mullan Corridor Sewer project, issued July 2003, 3.75%, due in varying amounts to July 2024 - repayment from RSID 8474	893,000
\$281,199 State Revolving Fund Loan for the Country Crest portion of the Mullan Corridor Sewer project, issued April 2005, 3.75%, due in varying amounts to July 2020 - repayment from RSID 8486	18,000
\$359,300 State Revolving Fund Loan (ARRA-B) for the Wye Sewer project, issued December 2009, 1.75%, due in varying amounts to July 2029 - repayment from RSID 8489	213,000
\$3,735,000 State Revolving Fund Loan (ARRA-C) for the Wye Sewer project, issued December 2009, 3.75%, due in varying amounts to July 2029 - repayment from RSID 8489	1,722,000
\$3,410,125 State Revolving Fund Loan for the Wye Sewer project, issued August 2009, 3.75%, due in varying amounts to July 2029 - repayment from RSID 8489	2,175,000
\$142,000 State Revolving Fund Loan for the Lorraine South Water Improvements project, issued November 2008, 3.75%, due in varying amounts to July 2029 - repayment from RSID 8495	88,000
\$165,000 State Revolving Fund Loan for the Lewis & Clark Water project, issued September 2009, 0.75%, due in varying amounts to July 2029 - repayment from RSID 8496	89,000
Total special assessment bonds and loans	<u>\$ 8,108,000</u>

**Note 5 - Long-Term Liabilities (Continued)**Capital Lease Payable

\$9,000,000 Capital Lease for Courthouse Renovation, 2.98%, \$379,243 due through July 2028	\$ 6,235,383
Total capital lease payable	<u>6,235,383</u>

Notes & Contracts Payable

Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2024; repayment from the Historical Museum Fund	175,393
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2019; repayment from the Road Fund	56,945
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through February 2020; repayment from the Central Services Fund	29,129
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through February 2030; repayment from the Seeley Lake Search & Rescue Fund	35,190
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2030; repayment from the Seeley Lake Search & Rescue Fund	125,107
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2023; repayment from the General Fund	240,624
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through February 2020; repayment from the Road Fund	80,009
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	643,566
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	69,238
Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2033; repayment from the General Fund	414,017

**Note 5 - Long-Term Liabilities (Continued)**

Variable rate (3.15% at 6/30/2019) loan payable for the Williams Addition Area Sewer project,  
due in varying amounts through August 2025 - repayment from RSID 8497

\$ 31,690

Total notes and contracts payable

1,900,908

Subtotal

107,122,505

**Liability for Accrued Leave and Other Post Employment Benefits (Primary Government)**

Other Post Employment Benefits

2,118,390

Net Pension Liability

37,982,950

Accrued Vacation Benefits

2,907,132

Accrued Compensatory Time Benefits

961,470

Accrued Holiday Benefits

209,046

Accrued Sick Benefits

1,149,548

Fringe on Accrued Leave Liability

1,020,560

Total Accrued Leave

6,247,756

Total Governmental-type Long-Term Liabilities

\$ 153,471,601

**Business-type Activities:****Notes & Contracts Payable**

Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through February 2019;  
repayment From RSID Enterprise Fund - loan was paid in full in Fiscal Year 2019

\$ -

Variable rate (3.15% at 6/30/2019) loan payable, due in varying amounts through August 2025;  
repayment from RSID Enterprise Fund

9,993

Total notes and contracts payable

9,993

**Liability for Accrued Leave and Other Post Employment Benefits**

Other Post Employment Benefits

21,363

Net Pension Liability

491,177

Total Business-type Long-Term Liabilities

\$ 522,533

## Note 5 - Long-Term Liabilities (Continued)

An analysis of the changes in bonds, notes, leases and contracts payable for the primary government during the year ended June 30, 2019, follows:

	<u>Beginning Balance</u>	<u>New Debt Issued/Leave Accrued/Other Adjustments</u>	<u>Debt Retired/ Leave Used</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental Activities</b>					
General Obligation Bonds and Notes	\$ 51,243,472	\$ 33,537,696	\$ (3,617,573)	\$ 81,163,595	\$ 8,806,684
Limited Obligation Bonds and Notes	9,857,934	-	(758,315)	9,099,619	743,210
Tax Increment Bonds	1,170,000	-	(555,000)	615,000	60,000
Special Assessment Bonds Payable	3,010,000	-	(260,000)	2,750,000	265,000
Special Assessment Loans Payable	5,964,550	(36,550)	(570,000)	5,358,000	584,000
Capital Lease Payable	6,795,506	-	(560,123)	6,235,383	576,939
Contracts Payable	2,273,311	36,550	(408,953)	1,900,908	365,730
Other Post Employment Benefits	2,001,162	117,228	-	2,118,390	-
Liability for Sick and Vacation	5,371,375	5,350,204	(4,473,823)	6,247,756	4,023,755
Net Pension Liability	<u>43,794,493</u>	<u>-</u>	<u>(5,811,543)</u>	<u>37,982,950</u>	<u>-</u>
Total Governmental Activities Long-Term Liabilities	<u>\$ 131,481,803</u>	<u>\$ 39,005,128</u>	<u>\$ (17,015,330)</u>	<u>\$ 153,471,601</u>	<u>\$ 15,425,318</u>
For governmental activities, the liability for sick and vacation and other post employment benefits are generally liquidated by the general fund and other governmental funds.					
<b>Business-type Activities</b>					
Contracts Payable	\$ 37,224	\$ -	\$ (27,231)	\$ 9,993	\$ 712
Net Pension Liability	670,167	-	(178,990)	491,177	-
Other Post Employment Benefits	<u>20,287</u>	<u>1,076</u>	<u>-</u>	<u>21,363</u>	<u>-</u>
Total Business-type Activities Long-Term Liabilities	<u>\$ 727,678</u>	<u>\$ 1,076</u>	<u>\$ (206,221)</u>	<u>\$ 522,533</u>	<u>\$ 712</u>

**Note 5 - Long-Term Liabilities (Continued)**

Annual debt service principal and interest payments required on bonds, notes, leases, contracts and loans payable at June 30, 2019, are as follows:

Governmental Activities										
Fiscal Year Ending June 30	Fair SRF Principal	Fair SRF Interest	Open Space 2010 Bond Principal	Open Space 2010 Bond Interest	Parks & Trails 2016 Bond Total Principal	Parks & Trails 2016 Bond Total Interest	Open Space 2016 Bond Principal	Open Space 2016 Bond Interest	Library 2017 Bond Principal	Library 2017 Bond Interest
2020	\$ 14,000	\$ 700	\$ 225,000	\$ 77,994	\$ 1,255,000	\$ 1,440,150	\$ 5,000	\$ 135,775	\$ 115,000	\$ 84,225
2021	7,000	140	235,000	70,556	1,295,000	1,388,950	5,000	135,625	115,000	80,775
2022	-	-	250,000	64,494	1,360,000	1,322,575	5,000	135,475	120,000	77,250
2023	-	-	260,000	57,956	1,425,000	1,252,950	5,000	135,325	125,000	73,575
2024	-	-	275,000	50,763	1,500,000	1,179,825	5,000	135,175	130,000	69,750
2025-2029	-	-	1,550,000	123,909	8,615,000	4,772,425	155,000	668,525	700,000	288,000
2030-2034	-	-	-	-	10,870,000	2,464,950	1,485,000	462,875	815,000	173,925
2035-2039	-	-	-	-	7,640,000	383,687	1,080,000	83,000	745,000	45,675
	<u>21,000</u>	<u>\$ 840</u>	<u>2,795,000</u>	<u>\$ 445,672</u>	<u>33,960,000</u>	<u>\$ 14,205,512</u>	<u>2,745,000</u>	<u>\$ 1,891,775</u>	<u>2,865,000</u>	<u>\$ 893,175</u>
Unamortized Premium	-		-		4,819,929		594,574		-	
Total	21,000		2,795,000		38,779,929		3,339,574		2,865,000	
Less current portion	(14,000)		(225,000)		(1,556,245)		(39,975)		(115,000)	
	<u>\$ 7,000</u>		<u>\$ 2,570,000</u>		<u>\$ 37,223,684</u>		<u>\$ 3,299,599</u>		<u>\$ 2,750,000</u>	

Governmental Activities (Continued)										
Fiscal Year Ending June 30	Fair SRF Principal	Fair SRF Interest	Fair SRF Principal	Fair SRF Interest	Library 2018 Bond Principal	Library 2018 Bond Interest	Fair Bond Anticipation Note Principal	Fair Bond Anticipation Note Interest	General Obligation Total Principal	General Obligation Total Interest
2020	\$ 24,000	\$ 384	\$ 22,440	\$ 280	\$ 635,000	\$ 885,283	\$ 6,026,420	\$ -	\$ 8,321,860	\$ 2,624,791
2021	6,760	83	-	-	820,000	1,071,025	-	-	2,483,760	\$ 2,747,154
2022	-	-	-	-	860,000	1,030,025	-	-	2,595,000	\$ 2,629,819
2023	-	-	-	-	895,000	995,625	-	-	2,710,000	\$ 2,515,431
2024	-	-	-	-	940,000	950,875	-	-	2,850,000	\$ 2,386,388
2025-2029	-	-	-	-	5,330,000	4,118,775	-	-	16,350,000	\$ 9,971,634
2030-2034	-	-	-	-	6,705,000	2,752,950	-	-	19,875,000	\$ 5,854,700
2035-2039	-	-	-	-	8,275,000	1,176,600	-	-	17,740,000	\$ 1,688,962
	<u>30,760</u>	<u>\$ 467</u>	<u>22,440</u>	<u>\$ 280</u>	<u>24,460,000</u>	<u>\$ 12,981,158</u>	<u>6,026,420</u>	<u>\$ -</u>	<u>72,925,620</u>	<u>\$ 30,418,879</u>
Unamortized Premium	-		-		2,823,472		-		8,237,975	
Total	30,760		22,440		27,283,472		6,026,420		81,163,595	
Less current portion	(24,000)		(22,440)		(783,604)		(6,026,420)		(8,806,684)	
	<u>\$ 6,760</u>		<u>\$ -</u>		<u>\$ 26,499,868</u>		<u>\$ -</u>		<u>\$ 72,356,911</u>	

**Note 5 - Long-Term Liabilities (Continued)**

Governmental Activities (Continued)										
Fiscal Year Ending June 30	2008 PHC Ltd Oblig Principal	2008 PHC Ltd Oblig Interest	Ice Rink 2006 Principal	Ice Rink 2006 Interest	Ltd Oblig 2012A Principal	Ltd Oblig 2012A Interest	Ltd Oblig 2012B Principal	Ltd Oblig 2012B Interest	Larchmont Ltd Oblig Principal	Larchmont Ltd Oblig Interest
2020	\$ 95,000	\$ 58,688	\$ 45,000	\$ 15,875	\$ 85,000	\$ 16,400	\$ 70,000	\$ 31,750	\$ 50,000	\$ 25,650
2021	100,000	54,175	45,000	14,030	80,000	14,750	75,000	30,300	50,000	24,150
2022	105,000	49,425	45,000	12,185	85,000	13,100	75,000	28,800	50,000	22,525
2023	110,000	44,438	50,000	10,200	80,000	11,450	75,000	27,300	55,000	20,688
2024	115,000	39,213	50,000	8,075	85,000	9,375	80,000	25,350	55,000	18,762
2025-2029	675,000	104,750	165,000	10,519	170,000	23,550	420,000	90,000	305,000	59,500
2030-2034	-	-	-	-	100,000	6,000	385,000	23,625	140,000	5,600
2035-2039	-	-	-	-	-	-	-	-	-	-
	<u>1,200,000</u>	<u>\$ 350,689</u>	<u>400,000</u>	<u>\$ 70,884</u>	<u>685,000</u>	<u>\$ 94,625</u>	<u>1,180,000</u>	<u>\$ 257,125</u>	<u>705,000</u>	<u>\$ 176,875</u>
Unamortized Premium	-		-		18,831		36,896		-	
Total	1,200,000		400,000		703,831		1,216,896		705,000	
Less current portion	(95,000)		(45,000)		(87,357)		(72,733)		(50,000)	
	<u>\$ 1,105,000</u>		<u>\$ 355,000</u>		<u>\$ 616,474</u>		<u>\$ 1,144,163</u>		<u>\$ 655,000</u>	
Governmental Activities (Continued)										
Fiscal Year Ending June 30	Grants/RVSD Building Principal	Grants/RVSD Building Interest	Ltd Oblig 2017A Principal	Ltd Oblig 2017A Interest	Ltd Oblig 2017B Principal	Ltd Oblig 2017B Interest	Technology Increment Principal	Technology Increment Interest	Special Assess Bonds Principal	Special Assess Bonds Interest
2020	\$ 57,028	\$ 35,473	\$ 122,806	\$ 89,184	\$ 213,286	\$ 17,191	\$ 60,000	\$ 36,694	\$ 265,000	\$ 131,030
2021	58,657	33,845	126,638	85,352	218,436	12,042	65,000	32,866	275,000	119,355
2022	60,525	31,977	130,599	81,391	223,710	6,768	70,000	28,731	285,000	106,938
2023	62,354	30,148	134,679	77,311	113,872	1,366	75,000	24,290	290,000	93,865
2024	64,239	28,263	138,886	73,104	-	-	80,000	19,444	240,000	81,431
2025-2029	351,383	111,126	762,279	297,671	-	-	265,000	26,297	1,225,000	213,444
2030-2034	407,904	54,605	889,028	170,921	-	-	-	-	170,000	5,312
2035-2039	134,703	4,050	602,880	33,089	-	-	-	-	-	-
	<u>1,196,793</u>	<u>\$ 329,487</u>	<u>2,907,795</u>	<u>\$ 908,023</u>	<u>769,304</u>	<u>\$ 37,367</u>	<u>615,000</u>	<u>\$ 168,322</u>	<u>2,750,000</u>	<u>\$ 751,375</u>
Unamortized Premium	-		-		-		-		-	
Total	1,196,793		2,907,795		769,304		615,000		2,750,000	
Less current portion	(57,028)		(122,806)		(213,286)		(60,000)		(265,000)	
	<u>\$ 1,139,765</u>		<u>\$ 2,784,989</u>		<u>\$ 556,018</u>		<u>\$ 555,000</u>		<u>\$ 2,485,000</u>	

**Note 5 - Long-Term Liabilities (Continued)**

Fiscal Year Ending June 30	Governmental Activities (Continued)								Business-type Activities	
	Special Assess Loans Principal	Special Assess Loans Interest	Lease Payable Principal	Lease Payable Interest	Notes & Contracts Principal	Notes & Contracts Interest	Total Governmental Principal	Total Governmental Interest	Notes & Contracts Principal	Notes & Contracts Interest
2020	\$ 584,000	\$ 190,693	\$ 576,939	\$ 181,548	\$ 365,730	\$ 56,921	\$ 10,911,649	\$ 3,511,888	\$ 712	\$ 1,313
2021	592,000	169,095	594,259	164,227	203,861	45,401	4,967,611	3,546,742	712	1,138
2022	608,000	147,191	612,101	146,386	208,180	41,936	5,153,115	3,347,172	712	962
2023	631,000	124,564	630,477	128,010	212,595	35,379	5,229,977	3,144,440	712	786
2024	500,000	101,170	649,405	109,082	189,336	28,682	5,096,866	2,928,339	712	611
2025-2029	2,203,000	267,202	3,172,202	240,988	550,009	71,068	26,613,873	11,487,749	3,560	1,101
2030-2034	240,000	4,315	-	-	171,197	14,220	22,378,129	6,139,298	2,873	227
2035-2039	-	-	-	-	-	-	18,477,583	1,726,101	-	-
	<u>5,358,000</u>	<u>\$ 1,004,230</u>	<u>6,235,383</u>	<u>\$ 970,241</u>	<u>1,900,908</u>	<u>\$ 293,607</u>	<u>98,828,803</u>	<u>\$ 35,831,729</u>	<u>9,993</u>	<u>\$ 6,138</u>
Unamortized Premium	-		-		-		8,293,702		-	
Total	<u>5,358,000</u>		<u>6,235,383</u>		<u>1,900,908</u>		<u>107,122,505</u>		<u>9,993</u>	
Less current portion	<u>(584,000)</u>		<u>(576,939)</u>		<u>(365,730)</u>		<u>(11,401,563)</u>		<u>(712)</u>	
	<u>\$ 4,774,000</u>		<u>\$ 5,658,444</u>		<u>\$ 1,535,178</u>		<u>\$ 95,720,942</u>		<u>\$ 9,281</u>	

## **Note 5 - Long-Term Liabilities (Continued)**

The various bond indentures contain limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, minimum revenue bond coverages, minimum levels of insurance coverage and maintenance of operating assets in good condition. At June 30, 2019, the County was in compliance with all significant indenture provisions.

During 1992, the County created an industrial tax increment district under the provision of state statutes (MCA 7-15-4297-99). The district, known as the Missoula County Airport Industrial District, was created to develop an industrial park in the area of the proposed site of an interstate highway interchange near the Airport. The County is selling parcels in the industrial park to commercial enterprises wishing to establish facilities in the area. In addition, a portion of the property may be used in the future for the development of an inland port facility. In December 2005, the County recharacterized a portion of the industrial district into a technology increment district that was authorized by the 2005 Legislature.

General Obligation Bond Issues - In July 1997, the County issued \$4 million in bond anticipation notes related to a general obligation bond issue approved in 1996 for the construction of a new detention center. The proceeds of the notes were used for the acquisition of land to be used for the detention center. In April 1998, the County issued \$17,100,000 of general obligation bonds, whose net proceeds of \$16,762,636 were used to establish a fund for the construction of the detention facility (\$16,758,000), and to pay accrued interest on the bonds of \$4,636. Concurrently with the closing of the bond issue, the County repaid the \$4 million of bond anticipation notes plus accrued interest of \$50,567. In August, 2005, the County issued the Series 2005 General Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds of the note were used to defease the Series 1998 Detention Center Bonds, resulting in a net present value benefit of \$455,615 and an aggregate debt service savings of \$3,072,229. In December 2012, the County issued the Series 2012 General Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds of the note were used to defease the Series 2005 General Obligation Refunding Bonds, resulting in a net present value benefit of \$588,987 and an aggregate debt service savings of \$1,136,509.

In December 2007 and September 2010 the County issued \$3,325,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In May 2016 the County issued \$36,225,000 of general obligation bonds to pay for designing, acquiring, constructing, installing, and equipping various improvements for parks, trails, and/or recreational activities on County or City of Missoula lands.

In July 2016 the County issued \$2,750,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In May 2017 the County issued \$2,970,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In September 2018 the County issued \$24,460,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

Variable-Rate Debt - Several notes and contracts payable have variable interest rates. The majority of these notes are issued by the State InterCap Revolving Loan Program. Interest rates are determined annually by the State Board of Investments, depending on program experience.



## **Note 5 - Long-Term Liabilities (Continued)**

Tax Increment Bond Issue and Defeasance of Prior Issue - In September 1997, the County issued \$2,465,000 in Series 1997 tax increment bonds. The net proceeds of \$2,390,865 were used to defease the outstanding 1996 tax increment bonds (\$279,365), to pay the County's share of the I-90 airport interchange (\$1,292,000), to finance infrastructure projects in the airport industrial park (\$608,000), and to establish a debt service reserve of \$211,500. The economic gain on the refunding portion was immaterial. In August 2006, the County issued \$4,945,000 in Series 2006 tax increment bonds. The net proceeds of \$4,798,061 were used to defease the outstanding 1997 tax increment bonds (\$1,641,286) and \$3,156,775 to complete the infrastructure in the industrial increment portion of the Missoula County Development Park. The net present value benefit of the refunding portion was \$15,237. The aggregate debt service savings on the refunding totaled \$43,963.

In December 2006, the County issued \$1,100,000 in taxable Series 2006 tax increment bonds. The net proceeds of \$1,000,716 were used to acquire the site improvements of the anchor project in the technology district (\$900,000) and establish a debt service reserve (\$100,716).

Although tax increment revenues in the industrial district and the technology district are projected to be adequate to service the debt on the tax increment bonds, the County has consented to levy annually as much of the 2 mill Port Authority levy as necessary to meet debt service obligations.

Limited Obligation Bonds - In June 2004, the County issued \$995,000 in Series 2004 Limited Obligation General Fund Bonds. The net proceeds of \$981,113 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility. In December 2012, these bonds were refunded as part of the issuance of the Limited General Obligation and Refunding Bonds, Series 2012A.

In March 2006, the County issued \$800,000 in Series 2006 Limited Obligation General Fund Bonds. The net proceeds of \$785,215 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility.

In October 2008, the County issued \$2,000,000 in Series 2008 Limited Obligation Bonds. The net proceeds of \$1,975,273 were used to finance a portion of the purchase of a new building for the Partnership Health Center. Debt service payments will be made by the Partnership Health Center.

In September 2010, the County issued \$1,060,000 in Series 2010 Limited Obligation Bonds. The net proceeds of \$1,084,563 were used to finance the replacement of the irrigation system at Larchmont Golf Course. Debt service payments will be made by Larchmont Golf Course.

In December 2012, the County issued \$1,255,000 in Series 2012A Limited Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds were used to defease the Series 1998 Limited Obligation Notes and partially defease the 2004 Limited Obligation General Fund Bonds as well as fund new construction for the Partnership Health Center, resulting in a net present value benefit of \$105,620 and an aggregate debt service savings of \$112,484.

In December 2012, the County issued \$1,615,000 in Series 2012B Limited Obligation Bonds. The net proceeds of \$1,643,087 were used to finance a number of capital projects including, but not limited to, the records center, secure storage warehouse, and administration building renovations. Debt service payments will be made by the General Fund.

In November 2014, the County issued \$1,382,080 in Series 2014 Limited Obligation Bonds. The proceeds were used to finance a number of capital projects including the Grants and Rural Domestic Violence building renovations. Debt service payments will be made by the Grants and Rural Domestic Violence Division funds.

## **Note 5 - Long-Term Liabilities (Continued)**

In January 2017, the County issued \$3,150,000 in Series 2017 Limited Obligation Bonds. The proceeds were used to finance the capital acquisition of the Administration Building and the Alder Street property as well as phase 5 of the County Courthouse project.

In December 2017, the County issued \$1,092,000 in series 2017 Limited Obligation Bonds. The proceeds were used to fund a judgement issued against Missoula County related to a land acquisition issue.

Limited Obligation Note Payable - In June 1998, the County issued \$480,000 in Series 1998 Limited Obligation Notes. The net proceeds of \$471,600 were used to finance a portion of a new health care facility. The health care facility is owned by Partnership Health Center for the purpose of providing health care services to the residents of Missoula County. In December 2012, these bonds were refunded as part of the issuance of the Limited General Obligation and Refunding Bonds, Series 2012A.

Special Assessment Debt with Government Commitment - Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the RSID Revolving fund. This fund is financed by fees paid by each new RSID, by cash transferred from the general fund if needed and by any surplus remaining in completed RSID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum at June 30, 2019 is \$406,985. The Revolving Fund cash at June 30, 2019 is \$728,151.

Capital Lease - During fiscal year 2014 the County entered into a capital lease for \$9,000,000 to fund a portion of the county courthouse renovation. At June 30, 2014 the County reported \$9,000,000 in construction in progress funded by this capital lease.

Conduit Debt - From time to time the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State of Montana, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

In December 2006, the County entered into a transaction for the purchase of a facility from and a lease to DIRECTV Customer Services, Inc. The DIRECTV purchase was financed through a 4.8% \$10,640,000 infrastructure loan from the Montana Board of Investments (MBOI). Repayment terms of the loan are equal to the monthly lease payments of \$60,714, which are fully assigned to MBOI under the loan agreement, and in the event of default, MBOI may obtain title to the property. Accordingly, the loan is nonrecourse to the County. The initial lease term of 10 years expired in December 2016. A five-year extension was entered into by the parties, with an expiration date of December 21, 2021. There are two additional five-year renewal options. Title to the property transfers to DIRECTV at the end of the lease term concurrent with full repayment of the MBOI loan. Because the County acts solely as an intermediary to collect payments from DIRECTV and remit them to MBOI for payments on the loan, the transaction is tantamount to a conduit debt obligation, and no liability is recorded on the County's financial statements.

In May 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the purchase of 50% interest in property on Radio Way as well as renovation and purchase of equipment by Radio Way LLC. The original amount was \$631,000. The amount payable at June 30, 2019 was \$406,403.

## Note 5 - Long-Term Liabilities (Continued)

In August 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the construction of office space for 2 businesses by Dodge Holdings LLC. The original amount was \$450,000. The amount payable at June 30, 2019 was \$301,060.

In December 2010, the County issued an additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. That issue was for the purchase of furniture, fixtures, and equipment for Garlington, Lohn & Robinson, PLLP. The original amount was \$1,100,000. The amount payable at June 30, 2019 was \$319,863.

In December 2010, the County issued five additional series of Industrial Revenue Bonds under the Recovery Zone Facility Bonds Program. Those issues were for the purchase and renovation of several condominiums and construction of a pediatric dentistry office in the Missoula area by K and T Associates, LLC. The original aggregate amount borrowed was \$3,800,530. The amount payable at June 30, 2019 was \$2,970,146.

In December 2010, the County approved refinancing of one of the original series of Industrial Revenue Bonds issued prior to July 1, 1995. The Rocky Mountain Elk Foundation refinanced the debt to take advantage of lower interest rates. The amount payable at June 30, 2019 was \$720,177.

Legal Debt Margin - The County's legal debt limitation is 2.5% of total assessed value of taxable property. As of June 30, 2019 the debt margin was \$251,230,078.

## Note 6 - Commitments and Contingencies

Commitments - At June 30, 2019, the County was committed to spend approximately \$27,999,063 on various contracts for rural special improvement district facilities (principally streets, curbs, and gutters), county roads, bridges, social services, and other construction projects. Appropriations for these contractual obligations are budgeted in the years that payments are required.

Protested Taxes - The County and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeals proceedings. In general, the amount available in the protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The County's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2019, taxes remaining under protest totaled \$4,194,208.

Rural Special Improvement Districts (RSIDS) - As of June 30, 2019, delinquent assessments on RSIDs were \$44,661. The delinquencies are due from various residential property owners. The County anticipates payment of the delinquencies from the land owners and will proceed with tax deeds on the property if the assessments are not paid before the end of the RSID bond terms.

Leases - At June 30, 2019, future minimum annual rental expenditures and rental revenue on noncancellable operating leases are as follows:

<u>Fiscal Year Ending June 30</u>	<u>Minimum Annual Rental Expenditures/Expenses</u>	<u>Minimum Annual Rental Revenues</u>
2020	\$ 701,877	\$ 136,788
2021	702,481	124,999
2022	410,548	122,022
2023	125,412	121,690
2024	64,321	117,276
Later	578,849	497,041
Total	<u>\$ 2,583,488</u>	<u>\$ 1,119,816</u>

## **Note 6 - Commitments and Contingencies (Continued)**

Operating lease expenditures for 2019 were \$1,013,921.

During fiscal year 2004 an operating lease was entered into between Missoula County and the Missoula Area Youth Hockey Association for the use of facilities at the fairgrounds. Yearly minimum rental payments are equal to the bond debt service requirements for bonds issued for construction of ice rink facilities. In addition, the Hockey Association will pay the greater of \$17 per hour or 17% of the hourly ice fee charged by the Association for time exceeding 2,000 hours.

Missoula County has a contractual agreement with Summit Golf Management for management of the Larchmont Golf Course in order to provide expert management of the golf course while minimizing costs. Missoula County retains the right to approve annual budgets, set fee schedules, and approve capital improvements. Summit Golf Management will oversee day-to-day operations of the Larchmont Golf Course. Compensation under the arrangement includes a flat fee of \$36,000 per year plus 11.5% of the gross revenue from all green fees and passes. Summit Golf Management will also receive 100% of the revenues from lessons, club rentals, and sales in the professional shop.

As part of the transaction with DIRECTV described in Note 5, the County has entered into a lease for the DIRECTV site. This land lease required no payments during the initial ten-year lease term, and then provides for three five-year renewal options. DIRECTV exercised its option to renew for the first five-year renewal and is paying amortized lease payments of \$7,848 per month. DIRECTV has the option to purchase the land at any time during the lease term for the fair value of the property at the initial date of the lease of \$1,347,128. Because the purchase option is not considered a bargain purchase, the land lease is treated as an operating lease.

The County has guaranteed a loan for the Montana Technology Enterprise Center in the amount of approximately \$878,000. The County's guarantee is collateralized by the building the Center is housed in.

The County has guaranteed approximately \$360,000 of a loan for the Seeley-Swan Hospital District. The County's guarantee stipulates that if Partnership Health Center terminates their lease agreement with the Hospital District prior to December 31, 2028, the County will pay up to \$24,000 per year toward the loan. The guarantee stipulates any amount paid by the county will be reimbursed by the Hospital District at the loan interest rate plus 1%.

The County is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the County Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. However, it is the opinion of the County Attorney that the County's liability in the cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover any losses, except for two related cases in which it is reasonably possible that the amount of the loss could be material. However, because the amount of the loss, if any, is not reasonably determinable, no provision has been made in the financial statements for these contingent liabilities.

## **Note 7 - Risk Management**

The County is exposed to various risks of loss related to torts, damage or loss of assets, errors and omissions, injuries to employees, employee medical claims and natural disasters. The County has established four internal service funds to account for and finance its uninsured risks of loss. In the past three years, there have been no settlements that have exceeded self-insurance or re-insurance coverage. Brief descriptions of these funds' self-insurance activities follow:

Risk Management - The Risk Management fund relates to general liability coverage for the County. The County has self-insured several major types of risks, including general liability, various aspects of law enforcement and public officials' liability. There have been claims of \$2,073,967 asserted for risks which are self-insured as of year end.

## Note 7 - Risk Management (Continued)

Excess Loss - The Excess Loss fund is a self-insurance plan that acts as a layer of re-insurance for the County's other self-insurance. The Plan is designed to provide lower insurance costs to the County by giving the other plans the ability to raise deductibles from commercial carriers.

### Health Insurance -

*Description of the Plan* - The County has a self-insured health plan which provides medical, dental, optical, disability and life insurance benefits for all permanent employees electing to be covered. The County also allows other local government and nonprofit entities and their employees to participate in the plan, but the County is the dominant employer. The plan is accounted for as an internal service fund with respect to current employee benefits, while retiree benefits are accounted for in an agency fund. The plan was established in 1980 by resolution of the Board of County Commissioners.

*Plan Contributions* - County and employee monthly contribution rates depend on whether the employee is full or part time and type of coverage. County contributions for medical benefits are based on expected claims using a five-year history of claims paid. County contributions for long-term disability coverage are calculated as 0.18% of covered payroll. County contributions range from \$272 to \$637 depending on the type of coverage. Employee contributions were up to \$588 for full time employees; contribution rates for part-time employees vary depending on the type of coverage. Continued medical, dental and vision coverage is available for County retirees for monthly employee contributions from \$468 to \$1,679, depending on the type of coverage. Qualified terminated employees can continue medical coverage for monthly contributions from \$602 to \$1,536, depending on coverage for up to 18 months, as required by federal C.O.B.R.A. law. County contributions to the plan for the year ended June 30, 2019 were \$7,378,792 (representing 19.93% of covered payroll), current employee contributions were \$1,829,107 and retiree contributions were \$481,334. Contributions from the nine other agencies participating in the plan were \$2,672,309.

Covered Participants - As of June 30, 2019, the Plan covered the following participants:

Current employees and their beneficiaries	1,943
Retirees and their beneficiaries	72
	<hr/>
	2,015
	<hr/>

*Other Post Employment Benefits* - Retirees may remain on the County's health insurance plan as long as they wish, provided they pay the monthly premiums. State law requires the County to provide this benefit. There are no other post-employment benefits provided by the County.

The County has adopted the provisions of GASB Statement No. 74, "Financial Reporting for Postemployment Benefit Plans other than Pension Plans" to the extent applicable. Under GASB 74, the County's health insurance plan is not administered as a qualifying trust; accordingly, retiree premiums, benefits and net position are segregated into an agency fund, and as required by GASB Statement No. 10, the internal service fund reflects only the activities related to current employees of the County and other participating employers.

The liability for health claims consists of an accrual for claims reported, but unpaid, and for claims incurred but not reported (IBNR) as of the balance sheet date. The Plan estimates its IBNR liability based on claims paid within a 120 day period subsequent to the balance sheet date that were incurred prior to but received by the Plan after the balance sheet date. This method of estimating the IBNR is supported by the Plan's historical claims experience.

Workers' Compensation - The County self-insures for workers' compensation coverage for all employees through the Missoula County Workers' Compensation Group Insurance Authority (formerly the Missoula County Workers' Compensation Plan). County contribution rates to the Authority were \$1.00 to \$11.00 per \$100 of covered salary, depending on employee classification. County contributions to the Authority for the fiscal year ended June 30, 2019 were \$1,193,035. Asserted workers' compensation claims at June 30, 2019 totaled \$1,146,404.

## Note 7 - Risk Management (Continued)

The Authority establishes claims liabilities based on estimates of the cost of claims that have been reported but not settled, and claims that have been incurred but not reported. The estimated ultimate cost of settling the reported and unreported claims, and claims reserve development include the effects of inflation and other social and economic factors. Estimated amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Estimated claims liabilities are recomputed periodically based on current reviews of claims information, experience with similar claims and other factors. Adjustments to estimated claims liabilities are recorded as an increase or decrease in claims expense in the period the adjustments are made.

Changes in the funds' claims liability for 2018 and 2019 are as follows:

	Risk Management	Health Insurance	Workers' Compensation
Estimated Claims liability, June 30, 2017	\$ 3,166,281	\$ 740,787	\$ 2,789,715
Incurred for Claims and Claims Adjustment Expenses:			
Provisions for claims incurred in Fiscal Year 2018	174,212	10,359,018	639,106
Increase (decrease) in provisions for claims incurred in prior years	108,699	-	(628,973)
Total incurred claims and claims adjustment expenses	282,911	10,359,018	10,133
Payments:			
Claims and claims adjustments paid for Fiscal Year 2018	164,575	8,945,650	143,654
Claims and claims adjustments paid for prior years	1,139,743	740,787	450,321
Total payments, Fiscal Year 2018	1,304,318	9,686,437	593,975
Estimated Claims liability, June 30, 2018	2,144,874	1,413,368	2,205,873
Incurred for Claims and Claims Adjustment Expenses:			
Provisions for claims incurred in Fiscal Year 2019	200,331	10,833,779	641,169
Increase (decrease) in provisions for claims incurred in prior years	(9,111)	-	(564,408)
Total incurred claims and claims adjustment expenses	191,220	10,833,779	76,761
Payments:			
Claims and claims adjustments paid for in Fiscal Year 2019	137,747	9,708,171	214,826
Claims and claims adjustments paid for in prior years	124,380	1,413,368	279,280
Total payments, Fiscal Year 2019	262,127	11,121,539	494,106
Estimated Claims liability, June 30, 2019	\$ 2,073,967	\$ 1,125,608	\$ 1,788,528

## **Note 8 - Retirement Plans**

### Plan Descriptions

#### Public Employees' Retirement System (PERS)

##### Defined Benefit Retirement Plan (PERS-DBRP)

The PERS-DBRP, administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, local governments, and certain employees of the Montana University System and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the Public Employees' Retirement System-Defined Contribution Retirement Plan (PERS-DCRP) by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System-Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the State legislature.

##### Defined Contribution Retirement Plan (PERS-DCRP)

The County contributed to the PERS-DCRP for employees that have elected the DCRP. The PERS-DCRP is administered by the Montana Public Employees Retirement Board (PERB) and is a multiple-employer plan established July 1, 2002, and is governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA).

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans.

Benefits are dependent on eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. As of June 30, 2019, PERS-DCRP contribution rates are the same as noted for the PERS-DBRP.

At the plan level, for the measurement period ended June 30, 2018, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the defined contribution plan. Plan level non-vested forfeitures for the 316 employers that have participants in the PERS-DCRP totaled \$746,144. The County has estimated pension expense related to the PERS-DCRP as \$368,758 for 2019.

## Note 8 - Retirement Plans (Continued)

### Sheriffs' Retirement System (SRS)

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and to all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature. The SRS provides retirement, disability and death benefits to plan members and their beneficiaries.

### Teachers' Retirement System (TRS)

The Teachers' Retirement System (TRS) is a mandatory-participation, multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of TRS and TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20, MCA, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS website at [trs.mt.gov](http://trs.mt.gov).

### Summary of Benefits

#### Eligibility for Benefits

##### PERS

###### Service Retirement:

Hired prior to July 1, 2011	Age 60, 5 years of membership service; Age 65, regardless of membership service; or Any age, 30 years of membership service.
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Hired on or after July 1, 2011	Age 65, 5 years of membership service; or Age 70, regardless of membership service.
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###### Early retirement, actuarially reduced:

Hired prior to July 1, 2011	Age 50, 5 years of membership service; or Any age, 25 years of membership service.
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Hired on or after July 1, 2011	Age 55, 5 years of membership service.
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###### Second Retirement (requires returning to PERS-covered employer or PERS service)

1 Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years of additional service credit:

- a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017)
- b. No service credit for second employment



## Note 8 - Retirement Plans (Continued)

- c. Start the same benefit amount the month following termination; and
- d. Guaranteed Annual Benefit Adjustment (GABA) starts again in January immediately following second retirement

2 Retired before January 1, 2016 and accumulate at least 2 years of additional service credit

- a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
- b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.

3 Retired on or after January 1, 2016 and accumulate 5 or more years of service credit:

- a. The same retirement as prior to the return to service;
- b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
- c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting 5 years of membership service.

### SRS

Service Retirement 20 years of membership service, regardless of age.

Other Retirement Age 50, 5 years of membership service, which is the actuarial equivalent of the service retirement benefit.

Vesting 5 years of membership service for all other rights

### Member's highest average compensation (HAC)

#### PERS and SRS

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months;

### Compensation Cap

#### PERS and SRS

Hired on or after July 1, 2013 - 110% annual cap on compensation considered as part of a members highest average compensation.

## Note 8 - Retirement Plans (Continued)

### Monthly Benefit Formula

#### PERS

Hired prior to July 1, 2011:

Less than 25 years of membership service	1.785% of HAC per year of service credit
25 years of membership service or more	2% of HAC per year of service credit

Hired on or after July 1, 2011:

Less than 10 years of membership service	1.5% of HAC per year of service credit
10 years or more, but less than 30 years of membership service	1.785% of HAC per year of service credit
30 years or more of membership service	2% of HAC per year of service credit

#### SRS

2.5% of HAC per year of service

### Guaranteed Annual Benefit Adjustment

#### PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013:

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

## Note 8 - Retirement Plans (Continued)

### SRS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired on or after July 1, 2007

### TRS

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- \* Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- \* Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with 25 years of creditable service in Tier One)
- \* Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- \* Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also currently in place for Tier One members), and
- \* Tier Two provides for an enhanced benefit calculation -  $1.85\% \times \text{AFC} \times \text{years of creditable service}$  - for member retiring with at least 30 years of creditable service and at least 60 years of age (rather than  $1.6667 \times \text{AFC} \times \text{years of creditable service}$  in Tier One)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members, the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

## Note 8 - Retirement Plans (Continued)

### Overview of Contributions

#### PERS

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and are remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Fiscal Year	<b>Member</b>		<b>State &amp; Universities Employer</b>	<b>Local Government</b>		<b>School Districts</b>	
	Hired < 7/1/2011	Hired > 7/1/2011		Employer	State	Employer	State
2018	7.9%	7.9%	8.67%	8.57%	0.10%	8.30%	0.37%
2018	7.9%	7.9%	8.57%	8.47%	0.10%	8.20%	0.37%
2017	7.9%	7.9%	8.47%	8.37%	0.10%	8.10%	0.37%
2016	7.9%	7.9%	8.37%	8.27%	0.10%	8.00%	0.37%
2015	7.9%	7.9%	8.27%	8.17%	0.10%	7.90%	0.37%
2014	7.9%	7.9%	8.17%	8.07%	0.10%	7.80%	0.37%
2012-2013	6.9%	7.9%	7.17%	7.07%	0.10%	6.80%	0.37%
2010-2011	6.9%		7.17%	7.07%	0.10%	6.80%	0.37%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS employer contributions increase an additional 0.1% per year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below 25 years following the reduction of both the additional employer and member contribution rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
3. Non-Employer Contributions:
  - a. Special Funding
    - i. The State contributes 0.1% of members' compensation on behalf of local government entities.
    - ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
    - iii. The State contributed a Statutory Appropriation from the General Fund of \$33,454,182.

**Note 8 - Retirement Plans (Continued)****SRS**

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

<u>Fiscal Year</u>	<u>Member</u>	<u>Employer</u>
2018-2019	10.495%	13.115%
2010-2017	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

**TRS**

TRS receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. TRS receives 2.49% of reportable compensation from the State's general fund for School Districts and Other Employers. TRS also receives 0.11% of reportable compensation from the State's general fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The tables below show the legislated contribution rates for TRS members, employers, and the State.

<u>School District and Other Employers</u>				
<u>Fiscal Year</u>	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee &amp; employer</u>
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	7.47%	2.11%	16.73%
2009-2013	7.15%	7.47%	2.49%	17.11%
2014	8.15%	8.47%	2.49%	19.11%
2015	8.15%	8.57%	2.49%	19.21%
2016	8.15%	8.67%	2.49%	19.31%
2017	8.15%	8.77%	2.49%	19.41%
2018	8.15%	8.87%	2.49%	19.51%
2019	8.15%	8.97%	2.49%	19.61%
2020	8.15%	9.07%	2.49%	19.71%
2021	8.15%	9.17%	2.49%	19.81%
2022	8.15%	9.27%	2.49%	19.91%
2023	8.15%	9.37%	2.49%	20.01%
2024	8.15%	9.47%	2.49%	20.11%

**Note 8 - Retirement Plans (Continued)**

<b>State and University Employers</b>				
<u>Fiscal Year</u>	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee &amp; employer</u>
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	9.47%	0.11%	16.73%
2010-2013	7.15%	9.85%	0.11%	17.11%
2014	8.15%	10.85%	0.11%	19.11%
2015	8.15%	10.95%	0.11%	19.21%
2016	8.15%	11.05%	0.11%	19.31%
2017	8.15%	11.15%	0.11%	19.41%
2018	8.15%	11.25%	0.11%	19.51%
2019	8.15%	11.35%	0.11%	19.61%
2020	8.15%	11.45%	0.11%	19.71%
2021	8.15%	11.55%	0.11%	19.81%
2022	8.15%	11.65%	0.11%	19.91%
2023	8.15%	11.75%	0.11%	20.01%
2024	8.15%	11.85%	0.11%	20.11%

**Stand-Alone Plan Statements****PERS and SRS**

The financial statements of the Montana Public Employees Retirement Board (PERB), Comprehensive Annual Financial Report (CAFR), and the GASB 68 Report disclose the PERS and SRS fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena, MT 59620-0131, (406)444-3154 or the MPERA website at <http://mpera.mt.gov/index.shtml>.

**TRS**

TRS' stand-alone financial statements, actuarial valuations, and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>.

## Note 8 - Retirement Plans (Continued)

### Actuarial Assumptions

#### PERS

The Total Pension Liability (TPL) used to calculate the Net Pension Liability (NPL) was determined by taking the results of the June 30, 2017 actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2018. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the last actuarial experience study, dated May 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

Investment Return (net of admin expenses)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	

#### **Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007 and June 30, 2013

Members hired on or after July 1, 2013

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back 1 year for males.

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections.

## Note 8 - Retirement Plans (Continued)

### SRS

The basis for the TPL as of June 30, 2018 was determined by taking the results of the June 30, 2017 actuarial valuation and applying standard roll forward procedures. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2018 valuation were based on the results of the last actuarial experience study, dated May 5, 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

Investment Return (net of admin expenses)	7.65%
Admin Expense as % of Payroll	0.21%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 6.3%

#### Post Retirement Increases

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

For members hired prior to July 1, 2007	3.00%
For members hired on or after July 1, 2007	1.50%

Mortality assumptions among contributing members, terminated vested members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males.

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Employee and Annuitant Mortality Tables with no projections.

### TRS

The NPL was measured as of June 30, 2018 and the TPL used to calculate the NPL was determined by an actuarial valuation dated July 1, 2018. Therefore, no update procedures were used to roll forward the TPL to the measurement date. There were several significant assumptions and other inputs used to measure the TPL. Among those assumptions are the following:

Total Wage Increases *	3.25% - 7.76% for Non-University Members and 4.25% for University Members
Investment Return	7.50%
Price Inflation	2.50%

\* Total Wage Increases includes a 3.25% general wage increase assumption.



## Note 8 - Retirement Plans (Continued)

### Postretirement Benefit Increases

Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.

Tier Two Members: the retirement allowance will be increased by an amount equal to or greater than 0.5% but no more than 1.5% if the most recent actuarial valuation shows TRS to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.

Mortality among contributing members, service retired members, and beneficiaries:

- For Males: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
- For Females: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.

For TRS, mortality among disabled members:

- For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
- For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.

### Discount Rate

#### PERS

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code Annotated. The State contributed 0.1% of salaries paid by local governments and 0.37% paid by school districts. In addition, the State contributed a statutory appropriation from the general fund. Based on those assumptions, PERS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

#### SRS

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, SRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2118. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

## Note 8 - Retirement Plans (Continued)

### TRS

The discount rate used to measure the TPL was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. In addition to the contributions the State general fund will contribute \$25 million annually to TRS payable July 1st of each year. Based on those assumptions, TRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. No municipal bond rate was incorporated in the discount rate.

### Target Allocations

#### PERS and SRS

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be found on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for PERS and SRS. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2018, are summarized below.

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rate of Return Arithmetic Basis</u>
Cash Equivalents	2.60%	4.00%
Domestic Equity	36.00%	4.55%
Foreign Equity	18.00%	6.35%
Fixed Income	23.40%	1.00%
Private Equity	12.00%	7.75%
Real Estate	8.00%	4.00%
Total	100.00%	

## Note 8 - Retirement Plans (Continued)

### TRS

The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for TRS. The most recent analysis, performed for the period covering fiscal years 2013 through 2017, is outlined in a report dated May 3, 2018. Several factors are considered in evaluating the long-term rate of return assumption, including long term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation). Estimates of variability and correlations for each asset class, were developed by the TRS' investment consultant. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The long-term rate of return assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in TRS' target asset allocation as of June 30, 2018 are summarized in the table below.

Asset Class	Target Asset Allocation (a)	Real Rate of Return Arithmetic Basis (b)	Long-Term Expected Portfolio Real Rate of Return * (a) x (b)
Domestic Equity	35.00%	6.68%	2.34%
International Equity	18.00%	6.98%	1.26%
Private Equity	10.00%	10.15%	1.02%
Natural Resources	3.00%	4.09%	0.12%
Core Real Estate	7.00%	5.38%	0.38%
TIPS	3.00%	1.78%	0.05%
Intermediate Duration Bonds	19.00%	2.15%	0.41%
High Yield Bonds	3.00%	4.36%	0.13%
Non-Core Real Estate	2.00%	0.81%	0.02%
	<u>100.00%</u>		<u>5.72%</u>
		Inflation	<u>2.50%</u>
		Expected Arithmetic Nominal Return	<u>8.22%</u>

\* The assumed rate is comprised of a 2.50% inflation rate and a real long-term expected rate of return of 5.00%.

## Note 8 - Retirement Plans (Continued)

### Sensitivity Analysis

#### PERS and SRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.65%	Current Discount Rate	1.0% Increase 8.65%
County's PERS Net Pension Liability	\$ 58,610,555	\$ 40,526,396	\$ 25,676,420
County's SRS Net Pension Liability	\$ 16,852,641	\$ 9,260,368	\$ 3,042,939
PHC's Proportionate Share of PERS Net Pension Liability	\$ 16,727,538	\$ 11,565,803	\$ 7,328,088

#### TRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.50%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.50%	Current Discount Rate	1.0% Increase 8.50%
County's proportionate share of:			
TRS Net Pension Liability	\$ 149,629	\$ 108,819	\$ 74,637

### Summary of Significant Accounting Policies

#### All Plans

MPERA (PERS and SRS) and TRS prepare financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA and TRS for the purposes of determining the NPL, Deferred Inflows of Resources and Deferred Outflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA and TRS adhere to all accounting principles generally accepted in the United States of America. MPERA and TRS applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

## Note 8 - Retirement Plans (Continued)

### Pension Amount Totals

#### All Plans

Employers are provided guidance in GASB Statement 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

### Net Pension Liability

#### PERS

In accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the PERS-DBRP. Employers are required to record and report their proportionate share of the collective NPL, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

The State of Montana, as the non-employer contributing entity, paid additional contributions to PERS that qualify as special funding. Those employers who received special funding are all participating employers.

Per Montana law, State agencies and universities paid their own additional contributions. These employer paid contributions are not accounted for as special funding for State agencies and universities but are reported as employer contributions.

The TPL minus the Fiduciary Net Position equals the NPL. As GASB Statement 68 allows, a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the TPL. The basis for the TPL as of June 30, 2018, was determined by taking the results of the June 30, 2017 actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The proportionate shares of the County's, PHC's, and the State of Montana's NPL for June 30, 2019 and 2018 are displayed below. The County's and PHC's proportionate share equals the ratio of the County's contributions to the sum of all employer and non-employer contributions during the measurement period. The State's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total State contributions paid. The County and PCH recorded a liability of \$29,205,213 and \$11,565,804, respectively the employer's proportionate share was 2.4708% and .658700% respectively.

	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018	Change in Percent of Collective NPL
County's Proportionate Share	\$ 29,205,213	\$ 35,636,296	1.399300%	1.829800%	-0.430500%
State of Montana Proportionate Share Associated with County	9,780,206	476,386	2.609700%	0.024448%	2.585252%
Total	<u>\$ 38,985,419</u>	<u>\$ 36,112,682</u>	<u>4.009000%</u>	<u>1.854248%</u>	<u>2.154752%</u>

## Note 8 - Retirement Plans (Continued)

PHC	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018	Change in Percent of Collective NPL
PHC's Proportionate Share	\$ 11,565,804	\$ 12,829,830	0.554100%	0.658700%	-0.104600%
State of Montana Proportionate Share Associated with PHC	3,873,286	171,687	2.609700%	0.008815%	2.600885%
Total	<u>\$ 15,439,090</u>	<u>\$ 13,001,517</u>	<u>3.163800%</u>	<u>0.667515%</u>	<u>2.496285%</u>

### Change in Actuarial Assumptions and Methods:

There were no changes in assumptions or other inputs that affected the measurement of the TPL.

### Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

### Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

### SRS

In accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with their participation in the Sheriffs' Retirement System (SRS). Employers are required to record and report the proportionate share of the collective NPL, Pension Expense, and Deferred Inflows and Deferred Outflows of resources associated with pensions. This report provides information for employer's who are using a June 30, 2018 measurement date for the 2019 reporting.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end to determine the TPL. The basis for the TPL as of June 30, 2018, was determined by taking the results of the June 30, 2017 actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The proportionate share of the County's NPL for June 30, 2019 and 2018 are displayed below. The employer's proportionate share equals the ratio of the County's contributions to the sum of all employer contributions during the measurement period. The County recorded a liability of \$9,260,368 and the County's proportionate share was 12.3189%.

	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018	Change in Percent of Collective NPL
County's Proportionate Share	<u>\$ 9,260,368</u>	<u>\$ 8,868,574</u>	<u>12.318900%</u>	<u>11.654300%</u>	<u>0.664600%</u>

## Note 8 - Retirement Plans (Continued)

### Change in Actuarial Assumptions and Methods:

There were no changes in assumptions or other inputs that affected the measurement of the TPL.

### Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

### Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

### TRS

In accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers' Retirement System (TRS). GASB Statement No. 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective NPL. In accordance with GASB Statement No. 68, TRS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective NPL that is associated with the employer.

The following table shows the employer proportionate share of the NPL and the employer's proportion of NPL for June 30, 2019 and 2018. The NPL was measured as of June 30, 2018 and the TPL used to calculate the NPL was determined by an actuarial valuation as of July 1, 2018. Therefore, no update procedures were used to roll forward the TPL to the measurement date. The County's proportion of the NPL was based on the County's contributions received by TRS during the measurement period July 1, 2017 through June 30, 2018 relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2019, the County recorded a liability of \$108,819 and the County's proportionate share was 0.0059%.

	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018	Change in Percent of Collective NPL
County's Proportionate Share	\$ 108,819	\$ 93,798	0.0059%	0.0056%	0.0003%
State of Montana Proportionate Share associated with County	72,802	59,762	0.0039%	0.0035%	0.0004%
Total	<u>\$ 181,621</u>	<u>\$ 153,560</u>	<u>0.0098%</u>	<u>0.0091%</u>	<u>0.0007%</u>

### Change in Actuarial Assumptions and Methods:

As a result of the recent actuarial experience study, dated May 3, 2018, the following changes to the actuarial assumptions were made since the previous measurement date:

- Assumed rate of inflation was reduced from 3.25% to 2.50%.
- Payroll growth assumption was reduced from 4.00% to 3.25%.
- Investment return assumption was reduced from 7.75% to 7.50%.

## Note 8 - Retirement Plans (Continued)

- d. Wage growth assumption was reduced from 4.00% to 3.25%.
- e. Mortality among contributing members, service retired members, and beneficiaries was updated to the following:  
For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial setback for two years. The table includes margins for mortality improvement which is expected to occur in the future.
- f. Mortality among disabled members was updated to the following:  
For Males: RP-2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.  
For Females: RP-2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.
- g. Retirement rates were updated.
- h. Termination rates were updated.
- i. Rates of salary increases were updated.

### Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

### Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

### Pension Expense

#### PERS

At June 30, 2019, the County and PHC recognized a Pension Expense of \$3,549,564 and \$1,412,549, respectively for their proportionate share of the PERS' Pension Expense. The County and PHC recognized grant revenue of \$652,721 and \$258,499, respectively for the support provided by the State of Montana for the proportionate share of the Pension Expense that is associated with the employer.

#### SRS

At June 30, 2019, the County recognized a Pension Expense of \$125,026 for its proportionate share of the SRS' Pension Expense.

#### TRS

At June 30, 2019, the County recognized a Pension Expense of \$16,640 for its proportionate share of the TRS' Pension Expense. The County also recognized grant revenue of \$5,929 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.



## Note 8 - Retirement Plans (Continued)

### Deferred Outflows and Inflows

#### PERS

At June 30, 2019, the County and PHC reported their proportionate share of PERS' deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

County	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 2,220,860	\$ -
Projected Investment Earnings vs. Actual Investment Earnings	-	453,557
Change in Assumptions	2,483,465	-
Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions	-	4,229,966
Employer Contributions subsequent to the measurement date (Fiscal Year 2019 Contributions)	2,075,630	-
Total	<u>\$ 6,779,955</u>	<u>\$ 4,683,523</u>

PHC	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 879,502	\$ -
Projected Investment Earnings vs. Actual Investment Earnings	-	179,618
Change in Assumptions	983,498	-
Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions	-	1,657,963
Employer Contributions subsequent to the measurement date (Fiscal Year 2019 Contributions)	822,764	-
Total	<u>\$ 2,685,764</u>	<u>\$ 1,837,581</u>

## Note 8 - Retirement Plans (Continued)

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	County	PHC
	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	\$ 1,455,840	\$ 583,243
2020	\$ 505,345	\$ 206,137
2021	\$ (1,754,023)	\$ (690,154)
2022	\$ (186,359)	\$ (73,806)

### SRS

At June 30, 2019, the County reported its proportionate share of SRS' deferred outflows of resources and deferred inflows of resources related to SRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 510,746	\$ 20,630
Projected Investment Earnings vs. Actual Investment Earnings	-	259,229
Changes in Assumptions	5,265,983	8,756,797
Changes in Proportion and Differences between Employer Contributions and Proportionate Share of Contributions	1,433,875	-
Employer Contributions subsequent to the measurement date (Fiscal Year 2019 Contributions) #	1,278,714	-
Total	<u>\$ 8,489,318</u>	<u>\$ 9,036,656</u>

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	Amount of deferred outflows and deferred inflows recognized in future years as an increase or (decrease) to Pension Expense
2019	\$ (371,375)
2020	\$ (591,709)
2021	\$ (1,035,540)
2022	\$ 172,573

## Note 8 - Retirement Plans (Continued)

## TRS

At June 30, 2019, the County reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to TRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experience	\$ 777	\$ 68
Changes in actuarial assumptions	8,870	161
Difference between projected and actual investment earnings	-	982
Changes in proportion and differences between actual and expected contributions	4,150	24
Employer Contributions subsequent to the measurement date (Fiscal Year 2019 Contributions) #	8,180	-
Total	<u>\$ 21,977</u>	<u>\$ 1,235</u>

# Amounts reported as deferred outflows of resources related to pensions resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the NPL in the year ended June 30, 2020.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	Deferred Outflows of Resources	Deferred Inflows of Resources	Increase (Decrease) to Pension Expense
2020	\$ 6,849.00	\$ 253.00	\$ 6,596
2021	\$ 5,353	\$ -	\$ 5,353
2022	\$ 3,370	\$ 2,251	\$ 1,119
2023	\$ -	\$ 507	\$ (507)
2024	\$ -	\$ -	\$ -
Thereafter	\$ -	\$ -	\$ -

## Pension Activity by Reporting Unit

The County processes payroll, including payment of payroll taxes and benefits, for 2 local agencies, the Bitterroot Economic Development District and the Soil Conservation District. The pension items related to these agencies is included in the County's allocation by the State of Montana.

**Note 8 - Retirement Plans (Continued)**

The pension activity by reporting unit for PERS, SRS, and TRS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources
Governmental Activities	\$ 15,155,868	\$ 37,982,950	\$ 13,584,062
Business-type Activities	112,097	491,177	121,420
Partnership Health Center	2,685,764	11,565,803	1,837,581
Agencies	23,285	100,274	15,931
Total	<u>\$ 17,977,014</u>	<u>\$ 50,140,204</u>	<u>\$ 15,558,994</u>

	On-Behalf State Pension Revenue	Pension Expense
Governmental Activities	\$ 639,527	\$ 3,712,826
Business-type Activities	10,953	(15,390)
Partnership Health Center	258,499	1,412,549
Agencies	2,241	(6,206)
Total	<u>\$ 911,220</u>	<u>\$ 5,103,779</u>

**Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is available to all County employees. This permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participation in the plan is optional. The fair value of assets held in the plan at June 30, 2019 was \$11,207,052.

Effective July 1, 1998, the County amended its deferred compensation plan to conform with section 457(g) of the Internal Revenue Code. Trusts were established to hold deferred compensation plan assets for the exclusive benefit of participants and their beneficiaries. The trusts are administered by Valic and Nationwide, and the County's duty with respect to the plan is limited to withholding deferred compensation amounts from employees and remitting them to Valic and Nationwide. Because the County's involvement with the plan is limited to ministerial functions, the plan is not included in the County reporting entity because it does not meet the definition of a fiduciary fund under generally accepted accounting principles.

## Note 9 - Other Post-employment Benefits

GASB Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. This statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. GASB Statement No. 10, as modified by GASB Statement No. 74, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been reported in an agency fund. Information for the County's health benefits plan for retirees is included below. Partnership Health Center participates in the plan as part of Missoula County.

The County is self insured through their participation in the "Missoula County Employee Benefits Plan." Missoula County and nine additional entities participate in the plan. The plan is administered by Missoula County as a multiple-employer defined benefit plan. The plan is reported as an agency fund of the County and uses the accrual basis of accounting. A trust has not been created to accumulate assets for the plan, so the plan is financed on a pay-as-you-go basis. County and outside agency current employee contributions are used to cover retiree claims and administrative costs as needed. The plan issues stand-alone financial statements which can be obtained from Missoula County Risk & Benefits, 200 West Broadway, Missoula, MT 59802. Each employer in the plan is required to disclose additional information with regard to benefits provided, employees covered, changes in the OPEB liability, sensitivity analysis for changes in certain rates, OPEB expense, deferred inflows and outflows of resources related to the plan, and actuarial methods and assumptions used. This information for Missoula County and Partnership Health Center is presented below.

To qualify for retiree medical benefits the employee must have attained the age of 60 plus five years of service or attained age 65 or completed 30 years of service. An employee may qualify for early retirement by meeting one of the following criteria: attained the age of 50 plus 5 years of service or completed 25 years of service. Retirees are able to purchase health benefits for themselves and their family members at two different rates: the "Medical Standard Plan" and the "Medical High Deductible Plan." The retiree pays into the plan what the County and an active employee would pay on a monthly basis. Retiree benefits and contributions are established and can be amended by Missoula County. The monthly premiums effective July 1, 2018 are shown below:

Level of Coverage	Single	Employee/ Spouse	Employee/ Child	Family
Medical Standard Plan	\$ 590.00	\$ 1,107.00	\$ 988.00	\$ 1,506.00
Medical High Deductible Plan	412.70	774.70	691.90	1,053.90
Dental	43.00	76.00	105.00	139.00
Vision	12.50	23.60	23.00	34.10

At June 30, 2019, the Missoula County Health Benefits Plan covered 1040 active and 81 retired employees and their dependents. The active and retired employees for Missoula County and Partnership Health Center, combined, were 816 and 47, respectively.

An actuarial valuation was performed using standard actuarial roll forward procedures for Missoula County's plan for the fiscal year ending June 30, 2019, measurement date. The information presented is based on the actuarial assumptions and substantive plan provisions summarized in the County's June 30, 2018 actuarial valuation. In a roll forward valuation the census data and assumptions used in the prior year's valuation are rolled forward to the new measurement date with only minimal changes. The census data and assumptions were not updated other than the discount rate.

The following assumptions and other inputs were used to calculate the total OPEB liability in the actuarial valuation.

Discount Rate	3.36% - S&P Municipal Bond 20 Year High Grade Rate Index as of July 1, 2019
Payroll Growth	2.50%
General Inflation	3.0% per year
Cost Method	Entry age normal, determined as a level percent of projected pay

**Note 9 - Other Post-employment Benefits (Continued)**

The following assumptions and other inputs were used to calculate the total OPEB liability in the actuarial valuation. (continued)

Participation Rate	25% of eligible employees are assumed to enroll in the plan	
	33% of actives are assumed to cover spouses at retirement	
	36% of eligible enrollees are assumed to elect early retirement	
	7% of those retiring at age 65 or greater are assumed to elect coverage	
	62% of retirees electing medical coverage are assumed to enroll in the Standard Plan and 38% in the High Deductible Plan	
	Dental and vision coverage is assumed to be the same as current coverage	
Mortality Rate	RP-2000 Combined Mortality Table Projection AA Fully Generational	
Termination Before Retirement	Crocker T-7 with mortality removed	
Medical Trend Rate	<u>Effective July 1</u>	<u>Trend Rate</u>
	2018	6.2%
	2019	6.0%
	2020	5.8%
	2021	5.6%
	2022	5.4%
	2023	5.2%
	2024+	5.0%

The table below shows the assumption changes from the prior valuation at June 30, 2019.

<u>Assumption</u>	<u>Description of Change</u>
Discount Rate	Decreased from 3.45% to 3.36%

## Note 9 - Other Post-employment Benefits (Continued)

Based on an actuarial study prepared as of June 30, 2019, the following table reports the changes to the OPEB liability for fiscal year 2019, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise and internal service activities and Partnership Health Center, as detailed below.

Changes in OPEB Liability	Governmental Activities	Total Governmental Activities Internal Service Funds					Business-Type Activities Enterprise Funds		Discretely Presented Component Unit		Total
		Risk Management	Employee Benefits	Workers' Compensation	Information Services	Telephone Services	Larchmont Golf Course	RSID Funds	Partnership Health Center		
Postemployment Benefits Liability, Beginning	\$ 1,895,500	\$ 4,803	\$ 18,251	\$ 5,763	\$ 70,441	\$ 6,404	\$ 7,480	\$ 12,807	\$ 569,931	\$ 2,591,380	
Service Cost	147,472	254	1,653	381	5,339	509	758	763	48,818	205,947	
Interest	62,399	108	699	161	2,259	215	251	323	20,656	87,071	
Difference between expected and actual experience	(134,770)	(232)	(1,510)	(349)	(4,880)	(465)	(693)	(697)	(44,613)	(188,209)	
Changes in assumptions	35,999	62	403	94	1,304	124	185	186	11,917	50,274	
Net Change	111,100	192	1,245	287	4,022	383	501	575	36,778	155,083	
Postemployment Benefits Liability, Ending Balance	\$ 2,006,600	\$ 4,995	\$ 19,496	\$ 6,050	\$ 74,463	\$ 6,787	\$ 7,981	\$ 13,382	\$ 606,709	\$ 2,746,463	
Deferred Inflows of Resources											
Beginning Balance	\$ (299,460)	\$ (759)	\$ (2,883)	\$ (911)	\$ (11,128)	\$ (1,012)	\$ (1,508)	\$ (2,023)	\$ (90,040)	\$ (409,724)	
Difference between expected and actual experience	(134,770)	(232)	(1,510)	(349)	(4,880)	(465)	(693)	(697)	(44,613)	(188,209)	
Current year amortization of experience differences	55,771	96	625	144	2,019	192	287	289	18,462	77,885	
Net Change	(78,999)	(136)	(885)	(205)	(2,861)	(273)	(406)	(408)	(26,151)	(110,324)	
Ending Balance	\$ (378,459)	\$ (895)	\$ (3,768)	\$ (1,116)	\$ (13,989)	\$ (1,285)	\$ (1,914)	\$ (2,431)	\$ (116,191)	\$ (520,048)	
Deferred Outflow											
Beginning Balance	\$ 315,202	\$ 799	\$ 3,035	\$ 958	\$ 11,714	\$ 1,065	\$ 1,588	\$ 2,130	\$ 94,773	431,264	
Changes in assumptions	35,999	62	403	94	1,304	124	185	186	11,917	50,274	
Current year amortization of assumption changes	(45,870)	(79)	(514)	(119)	(1,661)	(158)	(235)	(237)	(15,185)	(64,058)	
Net Change	(9,871)	(17)	(111)	(25)	(357)	(34)	(50)	(51)	(3,268)	(13,784)	
Ending Balance	\$ 305,331	\$ 782	\$ 2,924	\$ 933	\$ 11,357	\$ 1,031	\$ 1,538	\$ 2,079	\$ 91,505	\$ 417,480	
OPEB Expense	\$ 199,970	\$ 345	\$ 2,241	\$ 517	\$ 7,240	\$ 690	\$ 957	\$ 1,034	\$ 66,197	\$ 279,191	

## Note 9 - Other Post-employment Benefits (Continued)

### Sensitivity Analysis

The following table discloses the sensitivity of the County and Partnership Health Center's (PHC) OPEB liability to changes in the discount rate and healthcare cost trend rate, showing how the OPEB liability would change if the rates used were increased or decreased by 1%.

	1.0% Decrease 2.36%	Discount Rate 3.36%	1.0% Increase 4.36%
County OPEB Liability	\$ 2,657,919	\$ 2,139,753	\$ 1,752,673
PHC Liability	\$ 753,630	\$ 606,709	\$ 496,956

	1.0% Decrease 5.20%	Healthcare Cost Trend Rate 6.20%	1.0% Increase 7.20%
County OPEB Liability	\$ 1,720,279	\$ 2,139,753	\$ 2,708,282
PHC Liability	\$ 487,770	\$ 606,709	\$ 767,910

### Deferred Inflows and Outflows of Resources

Differences between expected and actual experience in the measurement of the OPEB liability resulted in deferred inflows of resources. Deferred outflows of resources resulted from changes in assumptions and other inputs. The net amount of deferred inflows and outflows of resources for OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended June 30,	Increase (Decrease) in OPEB Expense	
	County	PHC
2020	\$ (9,900)	\$ (3,277)
2021	(9,900)	(3,277)
2022	(9,900)	(3,277)
2023	(9,900)	(3,277)
2024	(9,900)	(3,277)
2025	(9,900)	(3,277)
2026	(11,059)	(3,661)
2027	(2,669)	(1,363)
	<u>\$ (73,128)</u>	<u>\$ (24,686)</u>

## Note 10 - Governmental Fund Balances

At June 30, 2019, the County had a total fund balance in governmental funds of \$62,753,120. In accordance with GASB Statement No. 54, this fund balance has been classified as follows:

	Balance	Category	Description
<b>General Fund</b>			
Nonspendable	\$ 53,047	General Government	Inventories
Unassigned	\$ 1,665,346	Governmental Services	Remainder



**Note 10 - Governmental Fund Balances (Continued)****General Fund (Continued)**

	Balance	Category	Description
Unassigned	\$ 137,200	Justice Courts	Remainder
Unassigned	\$ 542,467	County Attorney	Remainder
Unassigned	\$ 472,744	Emergency Services	Remainder
Unassigned	\$ 53,781	Surveyors	Remainder
Unassigned	\$ 13,686	Debt Service	Remainder
Unassigned	\$ 70,840	Capital Outlay	Remainder
<b>Public Safety</b>			
Restricted	\$ 2,432,570	Sheriff	State and Federal law
Committed	\$ 1,619,219	Detention	Commissary
<b>RSID Debt Service</b>			
Restricted	\$ 2,638,078	Debt Service	Federal, State, and other grant and legal commitments
<b>Library Bond Construction</b>			
Restricted	\$ 20,182,886	Missoula Library	Federal, State, and other grant and legal commitments
<b>Nonmajor Governmental Funds</b>			
Nonspendable	\$ 959,836	Road and Bridge Supplies	Inventories
Restricted	\$ 219,362	General Government Technology	Federal, State, and other grant and legal commitments
Restricted	\$ 504,951	Clerk of District Court	Federal, State, and other grant and legal commitments
Restricted	\$ 156,115	Drug Education and Containment	Federal, State, and other grant and legal commitments
Restricted	\$ 56,897	Search & Rescue	Federal, State, and other grant and legal commitments
Restricted	\$ 128,429	Forest Reserve Title III	Federal, State, and other grant and legal commitments
Restricted	\$ 1,727,142	Emergency Services	Federal, State, and other grant and legal commitments
Restricted	\$ 1,433,774	Road Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 1,592,986	Bridge Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 690,032	Building Code Division	Federal, State, and other grant and legal commitments
Restricted	\$ 283,059	Weed and Extension Services	Federal, State, and other grant and legal commitments
Restricted	\$ 1,597,620	Airport Industrial Park Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 694,574	Technology District Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 911,067	Bonner Mill Site Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 406,745	Bonner West Log Yard Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 486,039	Public Health Services	Federal, State, and other grant and legal commitments
Restricted	\$ 385,300	Water Quality Testing and Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 90,473	Junk Vehicle Services	Federal, State, and other grant and legal commitments
Restricted	\$ 60,436	Wood Stove Exchange	Federal, State, and other grant and legal commitments

**Note 10 - Governmental Fund Balances (Continued)**

**Nonmajor Governmental Funds (Continued)**

	Balance	Category	Description
Restricted	\$ 5,216	Substance Abuse Prevention Programs	Federal, State, and other grant and legal commitments
Restricted	\$ 215,483	Social Services	Federal, State, and other grant and legal commitments
Restricted	\$ 3,745,515	Parks & Trails	Federal, State, and other grant and legal commitments
Restricted	\$ 290,265	Library Services	Federal, State, and other grant and legal commitments
Restricted	\$ 87,188	Historical Museum Programs	Federal, State, and other grant and legal commitments
Restricted	\$ 1,166,789	Community Development Programs	Federal, State, and other grant and legal commitments
Restricted	\$ 1,706,776	Open Space Projects	Federal, State, and other grant and legal commitments
Restricted	\$ 1,496,971	Debt Service	Federal, State, and other grant and legal commitments
Committed	\$ 7,286	General Programs	Commissioner resolution for specific programs and projects
Committed	\$ 49,038	Extension Services	Commissioner resolution for specific programs and projects
Committed	\$ 356,174	Airport Industrial Park Projects	Commissioner resolution for specific programs and projects
Committed	\$ 3,218,253	Technology District Projects	Commissioner resolution for specific programs and projects
Committed	\$ 1,977	Special District Management	Commissioner resolution for specific programs and projects
Committed	\$ 163,695	Solid Waste Collection	Commissioner resolution for specific programs and projects
Committed	\$ 117,134	Animal Control Services	Commissioner resolution for specific programs and projects
Committed	\$ 53,178	Library Projects	Commissioner resolution for specific programs and projects
Committed	\$ 394,976	Historical Museum Projects	Commissioner resolution for specific programs and projects
Committed	\$ 317,766	Criminal Justice Court Committee	Commissioner resolution for specific programs and projects
Committed	\$ 358,056	Community Development Programs	Commissioner resolution for specific programs and projects
Committed	\$ 3,061,603	Debt Service	Commissioner resolution for specific programs and projects
Assigned	\$ 190,483	Search & Rescue Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 470,375	Road Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 363,520	Bridge Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 1,382,678	Weed/Extension Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 820,662	Public Health Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 97,697	Water Quality Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 10,198	Library Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 557,728	Public Safety Reserve	Intent established in budgeting process or by express assignment
Assigned	\$ 558,825	Community Development Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 696,124	County Capital Projects	Intent established in budgeting process or by express assignment
Assigned	\$ 6,000	District Court Reserve	Intent established in budgeting process or by express assignment
Assigned	\$ 144,000	Animal Control Reserve	Intent established in budgeting process or by express assignment

**Note 10 - Governmental Fund Balances (Continued)****Nonmajor Governmental Funds (Continued)**

	<u>Balance</u>	<u>Category</u>	<u>Description</u>
Assigned	\$ 108,304	Milltown Historic Preservation	Intent established in budgeting process or by express assignment
Unassigned	\$ (123,068)	Relationship Violence Grants	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (35,462)	Weed	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (235,536)	Fair Operations and Capital Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (67,092)	Grants	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (150,883)	Debt Service	Negative fund balance is Unassigned per GASB Statement No. 54 definitions
Unassigned	\$ (1,121,473)	Capital Projects	Negative fund balance is Unassigned per GASB Statement No. 54 definitions

## Note 11 - Deficit Fund Balances

Deficit Fund Balances - At June 30, 2019, the following funds had a deficit fund balance resulting from expenditures/expenses in excess of revenues during 2019 and prior years:

Nonmajor Governmental Funds	
Special Revenue Funds	
Weed	\$ 35,462
Fair	\$ 235,536
Grants	\$ 67,092
RVSD	\$ 123,068
Debt Service Funds	
Jail Bonds	\$ 56,361
Fair Ice Rink Series 2012 Refinance	\$ 25,469
Open Space Debt Service	\$ 17,856
2017 LTGO Debt Service	\$ 51,197
Capital Projects Funds	
Detention Capital Reserve	\$ 6,813
Fair Capital Reserve	\$ 574,855
Courthouse Construction	\$ 529,805
CAPS Building Acquisition	\$ 10,000
Internal Service Funds	
Risk Management	\$ 570,127
Information Services Operations	\$ 1,275,965

The deficit in Weed Fund will be eliminated with a transfer from the General Fund. The deficits in the Grants and RVSD Funds are will be eliminated with the receipt of reimbursemet grant funding. The deficits in the Jail Bonds, Fair Ice Rink, Open Space, and 2017 LTGO Debt Service Funds are expected to be eliminated through future income. The deficit in the Fair and Fair Capital Projects fund will be eliminated through collections on a note receivable and issuance of debt. The deficits in the Detention Capital Reserve, Fair, Courthouse Construction, and CAPS Building Acquisition funds are expected to be eliminated through debt financing. The deficit in the Information Services Operations fund will be eliminated with a transfer from the Technology fund. The deficit in the Risk Management fund will be eliminated with various transfers.

## Note 12 - Budgetary - GAAP Reporting Reconciliation

The accompanying combining schedules of revenues and expenditures - budget and actual are presented on the budget basis. The following is a reconciliation of the change in Fund Balance - GAAP basis to the change in Fund Balance - budget basis for budgeted funds:

	General	Public Safety	RSID Debt Service	Library Bond Construction	Nonmajor Governmental	Internal Service
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses - GAAP Basis	\$ (363,330)	\$ (748,165)	\$ (167,995)	\$ 20,015,805	\$ (2,270,258)	\$ 2,208,347
Cash & Investments - 6/30/2018	29,623	378,477	-	2,174	1,315,055	31,263
Cash & Investments - 6/30/2019	(23,476)	(60,126)	-	(77,390)	(100,863)	(60,453)
Accounts Receivable - 6/30/2018	47,680	872,579	-	1,019	1,968,164	708,322
Accounts Receivable - 6/30/2019	(141,553)	11,280	-	-	(2,056,799)	(888,152)
Advances to Other Funds - 6/30/2018	-	-	-	-	2,410,000	-
Advances to Other Funds - 6/30/2019	-	-	-	-	(2,205,000)	-
Prepaid Cost - 6/30/2018	-	-	-	-	-	42,770
Prepaid Cost - 6/30/2019	-	-	-	-	-	(99,717)
Deferred Pension and OPEB Outflows - 6/30/2018	-	-	-	-	-	593,261
Deferred Pension and OPEB Outflows - 6/30/2019	-	-	-	-	-	(470,410)
Accounts Payable - 6/30/2018	(375,068)	(419,279)	-	(442,232)	(1,959,090)	(69,147)
Accounts Payable - 6/30/2019	181,822	350,073	-	931,851	1,820,962	108,715
Accrued Payroll - 6/30/2018	(508,326)	(703,731)	-	-	(711,847)	(106,634)
Accrued Payroll - 6/30/2019	522,751	585,246	-	-	739,030	111,442
Contributions Paid in Advance - 6/30/19	-	-	-	-	-	36,085
Sick & Vacation Liability - 6/30/19	-	-	-	-	-	49,310
Claims Payable - 6/30/2018	-	-	-	-	-	(5,819,900)
Claims Payable - 6/30/2019	-	-	-	-	-	5,758,262
Accrued Interest - 6/30/2018	(3,435)	-	(182,196)	-	(1,193,339)	-
Accrued Interest - 6/30/2019	-	-	170,454	-	1,709,377	-
Deferred Tax Revenue - 6/30/2018	-	-	-	-	(1,006,880)	-
Deferred Tax Revenue - 6/30/2019	-	-	-	-	1,637,849	-
Other Deferred Revenue - 6/30/2018	-	(229,677)	-	-	-	(2,266)
Other Deferred Revenue - 6/30/2019	-	53,633	-	-	-	-
Net Pension and OPEB Liability - 6/30/2018	-	-	-	-	-	(2,392,466)
Net Pension and OPEB Liability - 6/30/2019	-	-	-	-	-	2,064,211
Deferred Pension and OPEB Inflows - 6/30/2018	-	-	-	-	-	(35,363)
Deferred Pension and OPEB Inflows - 6/30/2019	-	-	-	-	-	331,254
Capital Purchases	-	-	-	(2,861,612)	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses - Budget Basis	<u>\$ (633,312)</u>	<u>\$ 90,310</u>	<u>\$ (179,737)</u>	<u>\$ 17,569,615</u>	<u>\$ 96,361</u>	<u>\$ 2,098,734</u>

### Note 13 - Interfund Transactions

Interfund Transfers - The County uses interfund transfers for regular recurring internal charges, such as debt service, supplies and materials, and services provided. An analysis of transfers in and out during 2019 follows:

General Fund to:

Public Safety	\$ 501,363
Nonmajor Governmental Funds (Grants, Community & Planning Services, Health, Animal Control, Historical Museum, Community Based Organizations, Technology)	1,176,120
Internal Service (Technology)	30,000

Public Safety Fund to:

General Fund	102,848
Nonmajor Governmental Funds (Planning, Relationship Violence Services, Technology, Public Safety Capital Reserve)	7,789,037
Internal Service (Risk Management)	435,502

Nonmajor Governmental Funds to:

General Fund	1,154,185
Public Safety Fund	1,171,250
Nonmajor Governmental Funds (Road, Community Assistance Fund, Bridge, Weed, Weed Grant, Fair, District Court, Parks, Library, Planning, Grants, Substance Abuse Prevention, Relationship Violence Services, Community & Planning Services, Health, Water Quality District, Animal Control, Extension, Extension Grant, Drug Forfeiture, Historical Museum, NACo RX Fund, Missoula Search & Rescue, Junk Vehicle, RSID Administration, Seeley Lake Stove Project, Permissive Medical Levy, Friends of the Museum, RSID Revolving, Capital Improvement Debt Service, Weed/Extension Building Reserve, Missoula Search & Rescue Reserve, Courthouse Reconstruction, Capital Improvement, Technology, Risk Management)	6,040,007

**Note 13 - Interfund Transactions (Continued)**

Internal Service (Risk Management, Health Insurance, IS Operations)	\$ 1,557,203
Internal Service Funds to:	
Nonmajor Governmental Funds (Technology)	13,875
Larchmont Golf Course Fund to:	
General Fund	84,634
Nonmajor Enterprise Fund to:	
Nonmajor Governmental Funds (RSID Administration, Technology)	15,797
Total Transfers In/Out	<u>\$ 20,071,821</u>

Interfund Receivables/Payables - Interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period. Balances due to/from other funds at June 30, 2019 consist of the following:

General Fund - Cash flow advances to:	
Nonmajor Governmental Funds (Fair, Relationship Violence Services, Fair Ice Rink 2012, Fair Ice Rink 2006, Health Center 2009, Health Center 2012, 2017 LTGO, Library, Community Improvement Debt Service, Fair Capital Reserve, Courthouse Reconstruction)	\$ 1,573,383
Public Safety - Cash flow advances to:	
Nonmajor Governmental Funds (Jail Bonds Detention Capital Reserve)	50,818
Nonmajor Governmental Funds - Cash flow advances to:	
Nonmajor Governmental Funds (MDA Technology District, Community and Planning, Open Space Bonds, Fort Missoula Regional Park Construction, CAPS Building Acquisition)	913,961
Internal Service Funds - Transfer from Health Benefits to Wellness Fund	28,403
Enterprise Funds - Cash flow advances to:	
Nonmajor Governmental Funds (Larchmont LTGO)	63,550
Total Due from Other Funds	<u>\$ 2,630,115</u>

**Note 13 - Interfund Transactions (Continued)**

Interfund Advances - Advances receivable at June 30, 2019 include the following:

Nonmajor Governmental Funds - Advances to:	
Enterprise Funds (Larchmont) for County bond repayment	\$ 705,000
Total Advances to Other Funds	<u>\$ 705,000</u>
Which includes non-current portions of:	
Enterprise Funds (Larchmont) for County bond repayment	\$ 655,000
Total Non-Current Advances to Other Funds	<u>\$ 655,000</u>

**Note 14 - Transactions with Component Units**

Missoula County's significant transactions with its discretely-presented component units include:

Partnership Health Center

Advances from Primary Government

Advance from Nonmajor Governmental Funds (Health Center Bonds)	\$ <u>1,500,000</u>
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Transactions with Primary Government

Principal and Interest payment to Nonmajor Governmental Funds (Health Center Bonds)	\$ <u>222,791</u>
Health insurance premiums paid to Internal Service Funds	\$ <u>1,671,612</u>
Community Based Organizations Grant from Nonmajor Governmental Fund (Community Assistance Fund)	\$ <u>157,180</u>

Missoula Aging Services

Community Based Organizations Grant from Nonmajor Governmental Fund (Aging Fund)	\$ <u>725,373</u>
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**Note 15 - Restatements**

Beginning in 2017, the Workers' Compensation Authority was eligible to receive reinsurance on an estimated claims liability related to a large claim. The amount of the estimated reinsurance was not included as a reduction in the estimate of claims liability in 2017 or 2018. This resulted in an overstatement of claims liability of \$275,715 in 2017 and \$468,873 in 2018. Beginning net position for 2018 was increased by \$275,715, claims expense decreased by \$193,158 and estimated claims liability was decreased by \$468,873 to reflect the correction of this error.



**Note 16 - Subsequent Event**

Beginning in March 2020, the United States economy began suffering adverse effects from the COVID 19 Virus Crisis ("CV19 Crisis"). As of the date of issuance of the financial statements, Missoula County had not yet suffered material adverse impact from the CV19 Crisis. The future impact of the CV19 Crisis on the County cannot be reasonably estimated at this time.

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## **REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios

Schedules of Proportionate Share of Net Pension Liability and Schedules of Pension Contributions

**MISSOULA COUNTY**  
**Schedule of Changes in Other Post Employment Benefits Liability and Related Ratios**  
**For the Last Ten Fiscal Years \***

	<b>2019</b>	<b>2018</b>
Beginning Balance	\$ 2,591,380	\$ 656,635
Restatement-Change in Accounting Principle	-	1,620,540
Restated Beginning Balance	2,591,380	2,277,175
Service Cost	205,947	211,208
Interest	87,071	78,563
Deferred Inflows - Difference between expected and actual experience	(188,209)	(464,795)
Deferred Outflows - Changes in assumptions	50,274	489,229
Net Change	155,083	314,205
Ending Balance	\$ 2,746,463	\$ 2,591,380
Covered Payroll	\$ 43,231,592	\$ 42,177,163
Total Other Post-Employment Benefits Liability as a percentage of Covered Payroll	6.35%	6.14%

*Note to Schedule:* Assets are not accumulated in a trust that meets the criteria in GASB 75, paragraph 4, to pay related benefits.

\* The amounts presented above for each fiscal year were determined as of June 30th. The schedule is intended to show information for 10 years, additional years will be displayed as they become available.

**Missoula County, Montana**  
**Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions**  
**Montana Public Employees' Retirement System**  
**Schedule of Proportionate Share of Net Pension Liability**  
**For the Last Five Fiscal Years \***

	2018	2017	2016	2015	2014
County's proportionate share of net pension liability (as a percentage)	1.9534%	2.4708%	2.4616%	2.2877%	2.2336%
County's proportionate share of net pension liability	\$ 40,771,017	\$ 48,121,836	\$ 41,929,126	\$ 31,979,503	\$ 27,830,651
State of Montana proportionate share of net pension liability associated with the County	13,653,492	643,960	512,326	392,814	339,855
Total	<u>\$ 54,424,509</u>	<u>\$ 48,765,796</u>	<u>\$ 42,441,452</u>	<u>\$ 32,372,317</u>	<u>\$ 28,170,506</u>
County's covered payroll	<u>\$ 32,131,075</u>	<u>\$ 30,650,357</u>	<u>\$ 29,485,349</u>	<u>\$ 26,698,242</u>	<u>\$ 25,502,115</u>
County's proportionate share of net pension liability as a percentage of covered payroll	126.89%	157.00%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of total pension liability	73.47%	73.75%	74.71%	78.40%	79.87%

\* The amounts presented above for each fiscal year were determined as of June 30th, the **pension plan measurement date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**Schedule of Pension Contributions**  
**For the Last Five Fiscal Years \*\***

	2019	2018	2017	2016	2015
Contractually required contributions	\$ 2,882,954	\$ 2,704,692	\$ 2,565,479	\$ 2,464,547	\$ 2,200,043
Contributions recognized by the plan	2,882,954	2,704,692	2,565,479	2,464,547	2,200,043
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	<u>\$ 33,640,212</u>	<u>\$ 31,937,599</u>	<u>\$ 30,650,357</u>	<u>\$ 29,485,349</u>	<u>\$ 26,698,242</u>
Contributions recognized by the plan as a percentage of covered payroll	8.57%	8.47%	8.37%	8.64%	8.76%

\*\* The amounts presented above for each fiscal year were determined as of June 30th, the **fiscal year end date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Montana Public Employees' Retirement System  
Notes to Required Supplementary Information

**Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

**2017 Legislative Changes**

Effective July 1, 2017

Working Retiree Limitations - for PERS

If a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trust, estate, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

Interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Lump-sum payouts are limited to the member's accumulated contributions rather than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Notes to Required Supplementary Information (continued)

**2017 Legislative Changes (Continued)**

PERS Statutory Appropriation, effective July 1, 2017

Revenue from coal severance taxes and interest income from the coal severance tax permanent fund previously statutorily appropriated to the PERS defined benefit trust fund will be replaced with the following statutory appropriations:

1. FY2018-\$31.386 million
2. FY2019-\$31.958 million
3. Beginning July 1, 2019 through at least June 30, 2025, 101% of the contribution from the previous year from the general fund to the PERS defined benefit trust fund, as follows
  - a. FY2020-\$32.277 million
  - b. FY2021-\$32.6 million
  - c. FY2022-\$32.926 million
  - d. FY2023-\$33.255 million
  - e. FY2024-\$33.588 million
  - f. FY2025-\$33.924 million

**Changes in Actuarial Assumptions and Methods**

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

General Wage Growth - includes inflation at 2.75%	3.50%
Investment Rate of Return - includes inflation at 2.75%	7.65%
Merit salary increases	0% to 6.30%
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year.
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no
Admin expense as a % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**Missoula County, Montana**  
**Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions**  
**Montana Sheriffs' Retirement System**  
**Schedule of Proportionate Share of Net Pension Liability**  
**For the Last Five Fiscal Years \***

	2018	2017	2016	2015	2014
County's proportionate share of net pension liability (as a percentage)	12.3189%	11.6543%	10.7935%	10.4614%	10.3274%
County's proportionate share of net pension liability	<u>\$ 9,260,368</u>	<u>\$ 8,868,574</u>	<u>\$ 18,961,826</u>	<u>\$ 10,084,703</u>	<u>\$ 4,297,968</u>
County's covered payroll	<u>\$ 9,557,937</u>	<u>\$ 8,719,740</u>	<u>\$ 7,619,504</u>	<u>\$ 7,118,535</u>	<u>\$ 6,679,020</u>
County's proportionate share of net pension liability as a percentage of covered payroll	96.89%	101.71%	248.86%	141.67%	64.35%
Plan fiduciary net position as a percentage of total pension liability	82.68%	81.30%	63.00%	75.40%	87.24%

\* The amounts presented above for each fiscal year were determined as of June 30th, the **pension plan measurement date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**Schedule of Pension Contributions**  
**For the Last Five Fiscal Years \*\***

	2019	2018	2017	2016	2015
Contractually required contributions	\$ 1,278,714	\$ 1,277,000	\$ 882,002	\$ 789,727	\$ 722,095
Contributions recognized by the plan	1,278,714	1,277,000	882,002	789,727	722,095
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	<u>\$ 9,751,365</u>	<u>\$ 9,557,937</u>	<u>\$ 8,719,740</u>	<u>\$ 7,619,504</u>	<u>\$ 7,118,535</u>
Contributions recognized by the plan as a percentage of covered payroll	13.11%	13.36%	10.12%	10.36%	10.14%

\*\* The amounts presented above for each fiscal year were determined as of June 30th, the **fiscal year end date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.



Montana Sheriffs' Retirement System  
Notes to Required Supplementary Information

**Change of Benefit Terms**

The following changes to the plan provision were made as identified:

**2017 Legislative Changes**

General Revisions - House Bill 101, effective July 1, 2017

Second Retirement Benefit - for SRS

1. Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.
2. If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - a. Is not awarded Service Credit for the period of reemployment;
  - b. Is refunded the accumulated contributions associated with the period of reemployment;
  - c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member;
  - d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
3. If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - a. Is awarded service credit for the period of reemployment;
  - b. Starting the first month following termination of service, receives :
    - i. The same retirement benefit previously paid to the member, and
    - ii. A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
  - c. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
    - i. On the initial retirement benefit in January immediately following second retirement, and
    - ii. On the second retirement benefit starting in January after receiving that benefit for at least 12 months.
4. A member who returns to covered service is not eligible for a disability benefit.

## Notes to Required Supplementary Information (continued)

### **2017 Legislative Changes (Continued)**

#### Refunds

1. Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
2. Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
3. Trust, estate, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

#### Interest credited to member accounts

Interest rate credited to member accounts increased from 0.25% to 0.77%.

#### Lump-sum payouts

Lump-sum payouts are limited to the member's accumulated contributions rather than the present value of the member's benefit.

#### SRS Funding - House Bill 383, effective July 1, 2017

##### Increase in SRS Employee and Employer Contributions

1. SRS employee contributions increase 1.25% from 9.245% to 10.495%.
2. SRS employer additional contributions increase 3%, from 0.58% to 3.58%, for a total employer contributions rate 13.115%.
3. SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25 years.

### **Changes in Actuarial Assumptions and Methods**

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

General Wage Growth - includes inflation at 2.75%	3.50%
Investment Rate of Return - includes inflation at 2.75%	7.65%
Includes inflation at	2.75%
Merit salary increase	0%to 6.30%
Asset valuation method	Four-year smoothed market

Notes to Required Supplementary Information (continued)

**Changes in Actuarial Assumptions and Methods (Continued)**

The following Actuarial Assumptions were adopted from the June 30, 2018 actuarial valuation:

Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy Members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality ( Disabled Members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table
Admin Expense as a % of Payroll	0.23%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**Missoula County, Montana**  
**Schedule of Proportionate Share of Net Pension Liability and Schedule of Pension Contributions**  
**Montana Teachers' Retirement System**  
**Schedule of Proportionate Share of Net Pension Liability**  
**For the Last Five Fiscal Years \***

	2019	2018	2017	2016	2015
County's proportionate share of net pension liability (as a percentage)	0.0059%	0.0056%	0.0053%	0.0053%	0.0052%
County's proportionate share of net pension liability	\$ 108,819	\$ 93,798	\$ 97,479	\$ 86,759	\$ 80,664
State of Montana proportionate share of net pension liability associated with the County	72,802	59,762	66,896	65,520	57,909
Total	<u>\$ 181,621</u>	<u>\$ 153,560</u>	<u>\$ 164,375</u>	<u>\$ 152,279</u>	<u>\$ 138,573</u>
County's covered payroll	<u>\$ 78,303</u>	<u>\$ 73,369</u>	<u>\$ 69,260</u>	<u>\$ 67,394</u>	<u>\$ 66,101</u>
County's proportionate share of net pension liability as a percentage of covered payroll	138.97%	127.84%	140.74%	128.73%	122.03%
Plan fiduciary net position as a percentage of total pension liability	69.09%	70.09%	66.69%	69.30%	70.36%

\* The amounts presented above for each fiscal year were determined as of June 30th, the **pension plan measurement date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**Schedule of Pension Contributions**  
**For the Last Five Fiscal Years \*\***

	2019	2018	2017	2016	2015
Contractually required contributions	\$ 8,180	\$ 6,946	\$ 6,435	\$ 6,005	\$ 5,776
Contributions recognized by the plan	8,180	6,946	6,435	6,005	5,776
Contribution difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	<u>\$ 91,189</u>	<u>\$ 78,303</u>	<u>\$ 73,369</u>	<u>\$ 69,260</u>	<u>\$ 67,394</u>
Contributions recognized by the plan as a percentage of covered payroll	8.97%	8.87%	8.77%	8.67%	8.57%

\*\* The amounts presented above for each fiscal year were determined as of June 30th, the **fiscal year end date**. The Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Montana Teachers' Retirement System  
Notes to Required Supplementary Information

**Changes of Benefit Terms:**

The following changes to the plan provision were made as identified.

The 2013 Montana Legislature passed HB 377 which included providing additional revenue to TRS.

HB 377 increased revenue from the members, employers and the State including the following:

1. Annual State contribution equal to \$25 million paid to the System in monthly installments.
2. 1% supplemental employer contribution. This will increase the current employer rates:
  - a. School District contributions will increase from 7.47% to 8.47%.
  - b. The Montana University System and State Agencies will increase from 9.85% to 10.85%.
  - c. The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 through fiscal year 2024. Fiscal years beginning after June 30, 2024 the total supplemental employer contribution will be equal to 2%.
3. Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.
4. Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

**Changes in actuarial assumptions and other inputs:**

The following changes to the actuarial assumptions were adopted in 2018:

1. Assumed rate of inflation was reduced from 3.25% to 2.50%.
2. Payroll Growth Assumption was reduced from 4.00% to 3.25%.
3. Investment return assumption was reduced from 7.75% to 7.50%.
4. Wage growth assumption was reduced from 4.00% to 3.25%.

**Changes in actuarial assumptions and other inputs: (Continued)**

5. Mortality among contributing members, service retired members, and beneficiaries was updated to the following:  
  
For Males and Females: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback two years. The tables include margins for mortality improvement which is expected to occur in the future.
6. Mortality among disables members was updated to the following:
  - a. For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
  - b. For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.
7. Retirement rates, termination rates, and rates of salary increases were updated.

**Method and assumptions used in calculations of actuarially determined**

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	22 years
Asset valuation method	4-year smoothed market
Inflation	3.25%
Salary increase	4.00% to 8.51%, including inflation for Non-University Members and 5.00% for University Members
Investment rate of return	7.75%, net of pension plan investment expense and including inflation

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## **REQUIRED SUPPLEMENTARY INFORMATION**

### **GENERAL FUND - Budget to Actual**

**Commissioners** – To account for the budget of the County Commissioners Office.

**Communications and Projects** – To account for the budget of the Communications and Projects department.

**Justice Courts** – To account for the budgets of the Justices of the Peace.

**Attorney** – To account for the budget of the County Attorney's Office.

**Financial Services** – To account for the budget of the Financial Services Office.

**Clerk & Recorder** – To account for the budget of the Clerk & Recorder Office.

**Elections** – To account for the budget of the Elections Office.

**Treasurers** – To account for the budget of the Treasurers Office.

**Records Managment** – To account for the budget of the Records Management Center.

**Auditor** – To account for the budget of the County Auditor.

**Facilities Management** – To account for maintenance of County buildings and grounds.

**Office of Emergency Services** – To account for the budget for Emergency Services and the County Communications Program.

**9-1-1 Communications Center** – To account for the budget of the 9-1-1 Central Dispatch function.

**Human Resources** – To account for the budget of the Human Resources Office.

**Central Services** – To account for the budget for central purchasing, postage, printing and motor pool.

**Superintendent of Schools** – To account for the budget of the Superintendent of Schools.

**Surveyor** – To account for the budget of the County Surveyor.

**GIS** - To account for the budget of the Geographic Information Systems department.

**Non-departmental** – To account for those budget items that cannot be identified with a particular operational department.

### **MAJOR SPECIAL REVENUE FUNDS - Budget to Actual**

**Public Safety** – To account for the budget of the County Sheriff and the Missoula County Detention Facility.



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 1 of 10)**

	Commissioners				Communications and Projects			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	815,863	758,693	719,342	39,351	346,403	346,403	329,148	17,255
Operations	50,467	50,467	27,978	22,489	13,018	13,018	8,049	4,969
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	866,330	809,160	747,320	61,840	359,421	359,421	337,197	22,224
Excess of Revenues Over (Under) Expenditures	(866,330)	(809,160)	(747,320)	61,840	(359,421)	(359,421)	(337,197)	22,224
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (866,330)	\$ (809,160)	\$ (747,320)	\$ 61,840	\$ (359,421)	\$ (359,421)	\$ (337,197)	\$ 22,224

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 2 of 10)**

	<b>Justice Courts</b>				<b>Attorney</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	133,326	225,220	58,476	(166,744)	82,000	82,000	145,260	63,260
Charges for Services	1,340	1,340	2,627	1,287	130,625	130,625	128,603	(2,022)
Fines & Forfeitures	476,300	476,300	446,574	(29,726)	78,000	78,000	72,744	(5,256)
Investment Earnings	-	-	-	-	-	-	1,853	1,853
Miscellaneous Revenues	23,500	23,500	31,065	7,565	-	-	177,607	177,607
Total Revenues	<u>634,466</u>	<u>726,360</u>	<u>538,742</u>	<u>(187,618)</u>	<u>290,625</u>	<u>290,625</u>	<u>526,067</u>	<u>235,442</u>
Expenditures:								
Current Operations:								
Personnel	934,354	934,354	887,659	46,695	3,503,241	3,503,241	3,459,819	43,422
Operations	132,617	224,511	171,979	52,532	122,192	122,192	277,052	(154,860)
Capital Outlay	4,990	4,990	924	4,066	13,168	13,168	12,525	643
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,071,961</u>	<u>1,163,855</u>	<u>1,060,562</u>	<u>103,293</u>	<u>3,638,601</u>	<u>3,638,601</u>	<u>3,749,396</u>	<u>(110,795)</u>
Excess of Revenues Over (Under) Expenditures	<u>(437,495)</u>	<u>(437,495)</u>	<u>(521,820)</u>	<u>(84,325)</u>	<u>(3,347,976)</u>	<u>(3,347,976)</u>	<u>(3,223,329)</u>	<u>124,647</u>
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	120,348	120,348	119,848	(500)
Transfers Out	-	-	-	-	(38,925)	(38,925)	(38,925)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (437,495)</u>	<u>\$ (437,495)</u>	<u>\$ (521,820)</u>	<u>\$ (84,325)</u>	<u>\$ (3,266,553)</u>	<u>\$ (3,266,553)</u>	<u>\$ (3,142,406)</u>	<u>\$ 124,147</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Financial Services</b>				<b>Clerk &amp; Recorder</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	60,000	60,000	49,750	(10,250)	650,100	650,100	605,547	(44,553)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	5	5	28	23
Total Revenues	<u>60,000</u>	<u>60,000</u>	<u>49,750</u>	<u>(10,250)</u>	<u>650,105</u>	<u>650,105</u>	<u>605,575</u>	<u>(44,530)</u>
Expenditures:								
Current Operations:								
Personnel	887,965	887,965	756,857	131,108	312,135	343,985	322,357	21,628
Operations	169,830	169,830	132,946	36,884	221,744	189,894	121,509	68,385
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,057,795</u>	<u>1,057,795</u>	<u>889,803</u>	<u>167,992</u>	<u>533,879</u>	<u>533,879</u>	<u>443,866</u>	<u>90,013</u>
Excess of Revenues Over (Under) Expenditures	(997,795)	(997,795)	(840,053)	157,742	116,226	116,226	161,709	45,483
Other Financing Sources (Uses):								
Transfers In	14,000	14,000	14,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (983,795)</u>	<u>\$ (983,795)</u>	<u>\$ (826,053)</u>	<u>\$ 157,742</u>	<u>\$ 116,226</u>	<u>\$ 116,226</u>	<u>\$ 161,709</u>	<u>\$ 45,483</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Elections</b>				<b>Treasurers</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	28,540	28,540	26,125	(2,415)
Intergovernmental Revenue	-	-	-	-	60,000	60,000	26,450	(33,550)
Charges for Services	80,000	80,000	106,473	26,473	146,070	146,070	142,826	(3,244)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	(355)	(355)
Total Revenues	<u>80,000</u>	<u>80,000</u>	<u>106,473</u>	<u>26,473</u>	<u>234,610</u>	<u>234,610</u>	<u>195,046</u>	<u>(39,564)</u>
Expenditures:								
Current Operations:								
Personnel	464,392	552,635	552,634	1	1,189,197	1,210,745	1,162,118	48,627
Operations	350,550	391,017	391,017	-	154,096	154,096	135,848	18,248
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>814,942</u>	<u>943,652</u>	<u>943,651</u>	<u>1</u>	<u>1,343,293</u>	<u>1,364,841</u>	<u>1,297,966</u>	<u>66,875</u>
Excess of Revenues Over (Under) Expenditures	(734,942)	(863,652)	(837,178)	26,474	(1,108,683)	(1,130,231)	(1,102,920)	27,311
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	50,000	50,000	-	(50,000)
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (734,942)</u>	<u>\$ (863,652)</u>	<u>\$ (837,178)</u>	<u>\$ 26,474</u>	<u>\$ (1,058,683)</u>	<u>\$ (1,080,231)</u>	<u>\$ (1,102,920)</u>	<u>\$ (22,689)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Records Management</b>				<b>Auditor</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	200	200	319	119	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>200</u>	<u>200</u>	<u>319</u>	<u>119</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current Operations:								
Personnel	290,676	290,676	279,222	11,454	161,227	172,316	172,316	-
Operations	13,125	13,125	7,820	5,305	59,600	58,611	46,414	12,197
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>303,801</u>	<u>303,801</u>	<u>287,042</u>	<u>16,759</u>	<u>220,827</u>	<u>230,927</u>	<u>218,730</u>	<u>12,197</u>
Excess of Revenues Over (Under) Expenditures	(303,601)	(303,601)	(286,723)	16,878	(220,827)	(230,927)	(218,730)	12,197
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (303,601)</u>	<u>\$ (303,601)</u>	<u>\$ (286,723)</u>	<u>\$ 16,878</u>	<u>\$ (220,827)</u>	<u>\$ (230,927)</u>	<u>\$ (218,730)</u>	<u>\$ 12,197</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
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	Facilities Management				Office of Emergency Services			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	294,583	598,982	402,213	(196,769)
Charges for Services	775,320	775,320	724,324	(50,996)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>775,320</u>	<u>775,320</u>	<u>724,324</u>	<u>(50,996)</u>	<u>294,583</u>	<u>598,982</u>	<u>402,213</u>	<u>(196,769)</u>
Expenditures:								
Current Operations:								
Personnel	1,227,624	1,227,624	1,176,417	51,207	331,452	352,963	352,963	-
Operations	1,067,825	1,067,825	1,062,934	4,891	172,529	499,377	499,376	1
Capital Outlay	7,500	7,500	7,500	-	-	3,508	3,507	1
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,302,949</u>	<u>2,302,949</u>	<u>2,246,851</u>	<u>56,098</u>	<u>503,981</u>	<u>855,848</u>	<u>855,846</u>	<u>2</u>
Excess of Revenues Over (Under) Expenditures	(1,527,629)	(1,527,629)	(1,522,527)	5,102	(209,398)	(256,866)	(453,633)	(196,767)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (1,527,629)</u>	<u>\$ (1,527,629)</u>	<u>\$ (1,522,527)</u>	<u>\$ 5,102</u>	<u>\$ (209,398)</u>	<u>\$ (256,866)</u>	<u>\$ (453,633)</u>	<u>\$ (196,767)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>9-1-1 Communications</b>				<b>Human Resources</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	300	300	470	170	35,000	35,000	29,678	(5,322)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>300</u>	<u>300</u>	<u>470</u>	<u>170</u>	<u>35,000</u>	<u>35,000</u>	<u>29,678</u>	<u>(5,322)</u>
Expenditures:								
Current Operations:								
Personnel	2,285,145	2,211,780	2,087,970	123,810	623,091	623,091	604,144	18,947
Operations	456,150	529,515	529,515	-	210,084	210,084	178,677	31,407
Capital Outlay	89,178	89,178	56,625	32,553	-	-	-	-
Debt Service								
Principal	63,379	63,379	62,379	1,000	-	-	-	-
Interest	18,184	18,184	17,778	406	-	-	-	-
Total Expenditures	<u>2,912,036</u>	<u>2,912,036</u>	<u>2,754,267</u>	<u>157,769</u>	<u>833,175</u>	<u>833,175</u>	<u>782,821</u>	<u>50,354</u>
Excess of Revenues Over (Under) Expenditures	(2,911,736)	(2,911,736)	(2,753,797)	157,939	(798,175)	(798,175)	(753,143)	45,032
Other Financing Sources (Uses):								
Transfers In	773,384	773,384	627,223	(146,161)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (2,138,352)</u>	<u>\$ (2,138,352)</u>	<u>\$ (2,126,574)</u>	<u>\$ 11,778</u>	<u>\$ (798,175)</u>	<u>\$ (798,175)</u>	<u>\$ (753,143)</u>	<u>\$ 45,032</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
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	Central Services				Superintendent of Schools			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	335,000	335,000	305,686	(29,314)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>335,000</u>	<u>335,000</u>	<u>305,686</u>	<u>(29,314)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	176,869	176,869	173,439	3,430
Operations	285,500	285,500	248,732	36,768	29,516	29,516	28,336	1,180
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service								
Principal	28,978	28,978	28,977	1	-	-	-	-
Interest	1,602	1,602	1,600	2	-	-	-	-
Total Expenditures	<u>316,080</u>	<u>316,080</u>	<u>279,309</u>	<u>36,771</u>	<u>206,385</u>	<u>206,385</u>	<u>201,775</u>	<u>4,610</u>
Excess of Revenues Over (Under) Expenditures	18,920	18,920	26,377	7,457	(206,385)	(206,385)	(201,775)	4,610
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	10,000	10,000	-	(10,000)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 28,920</u>	<u>\$ 28,920</u>	<u>\$ 26,377</u>	<u>\$ (2,543)</u>	<u>\$ (206,385)</u>	<u>\$ (206,385)</u>	<u>\$ (201,775)</u>	<u>\$ 4,610</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 9 of 10)**

	<b>Surveyor</b>				<b>GIS</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	26,000	26,000	22,129	(3,871)
Charges for Services	12,500	12,500	18,490	5,990	400	400	300	(100)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	(42)	(42)	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>12,500</u>	<u>12,500</u>	<u>18,448</u>	<u>5,948</u>	<u>26,400</u>	<u>26,400</u>	<u>22,429</u>	<u>(3,971)</u>
Expenditures:								
Current Operations:								
Personnel	392,521	392,521	274,297	118,224	442,221	442,221	440,734	1,487
Operations	21,575	21,575	15,262	6,313	9,588	9,588	8,362	1,226
Capital Outlay	25,000	56,368	55,364	1,004	6,052	6,052	1,786	4,266
Debt Service								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>439,096</u>	<u>470,464</u>	<u>344,923</u>	<u>125,541</u>	<u>457,861</u>	<u>457,861</u>	<u>450,882</u>	<u>6,979</u>
Excess of Revenues Over (Under) Expenditures	(426,596)	(457,964)	(326,475)	131,489	(431,461)	(431,461)	(428,453)	3,008
Other Financing Sources (Uses):								
Transfers In	1,200	1,200	1,200	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (425,396)</u>	<u>\$ (456,764)</u>	<u>\$ (325,275)</u>	<u>\$ 131,489</u>	<u>\$ (431,461)</u>	<u>\$ (431,461)</u>	<u>\$ (428,453)</u>	<u>\$ 3,008</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Budget and Actual**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 10 of 10)**

	Non-Departmental				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 11,104,097	\$ 11,104,097	\$ 11,416,207	\$ 312,110	\$ 11,104,097	\$ 11,104,097	\$ 11,416,207	\$ 312,110
License & Permits	-	-	-	-	28,540	28,540	26,125	(2,415)
Intergovernmental Revenue	3,328,855	3,328,855	2,559,191	(769,664)	3,924,764	4,321,057	3,213,719	(1,107,338)
Charges for Services	-	-	-	-	2,226,855	2,226,855	2,115,093	(111,762)
Fines & Forfeitures	-	-	-	-	554,300	554,300	519,318	(34,982)
Investment Earnings	350,000	350,000	463,654	113,654	350,000	350,000	465,465	115,465
Miscellaneous Revenues	12,250	12,250	53,207	40,957	35,755	35,755	261,552	225,797
Total Revenues	14,795,202	14,795,202	14,492,259	(302,943)	18,224,311	18,620,604	18,017,479	(603,125)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	14,384,376	14,428,082	13,751,436	676,646
Operations	774,342	1,003,122	925,594	77,528	4,314,348	5,042,863	4,817,400	225,463
Capital Outlay	80,000	80,000	79,838	162	225,888	260,764	218,069	42,695
Debt Service								
Principal	10,209	10,209	10,209	-	102,566	102,566	101,565	1,001
Interest	6,851	6,851	6,850	1	26,637	26,637	26,228	409
Total Expenditures	871,402	1,100,182	1,022,491	77,691	19,053,815	19,860,912	18,914,698	946,214
Excess of Revenues Over (Under) Expenditures	13,923,800	13,695,020	13,469,768	(225,252)	(829,504)	(1,240,308)	(897,219)	343,089
Other Financing Sources (Uses):								
Transfers In	1,422,639	1,422,639	1,209,119	(213,520)	2,331,571	2,331,571	1,971,390	(360,181)
Transfers Out	(1,678,268)	(1,760,237)	(1,668,558)	91,679	(1,717,193)	(1,799,162)	(1,707,483)	91,679
Issuance of Debt	-	-	-	-	50,000	50,000	-	(50,000)
Proceeds from Sale of Capital Assets	-	-	-	-	10,000	10,000	-	(10,000)
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 13,668,171	\$ 13,357,422	\$ 13,010,329	\$ (347,093)	\$ (155,126)	\$ (647,899)	\$ (633,312)	\$ 14,587

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Budgeted Major Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**

	<b>Public Safety</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:				
Property Taxes	\$ 13,021,792	\$ 13,021,792	\$ 13,275,474	\$ 253,682
License & Permits	45,000	45,000	35,406	(9,594)
Intergovernmental Revenue	1,010,289	1,010,289	924,497	(85,792)
Charges for Services	7,124,980	7,124,980	6,887,960	(237,020)
Fines & Forfeitures	36,000	36,000	19,215	(16,785)
Investment Earnings	4,672	4,672	13,574	8,902
Miscellaneous Revenues	844,257	844,257	718,748	(125,509)
Total Revenues	<u>22,086,990</u>	<u>22,086,990</u>	<u>21,874,874</u>	<u>(212,116)</u>
Expenditures:				
Current Operations:				
Personnel	15,384,205	15,581,394	15,603,393	(21,999)
Operations	7,026,952	6,842,106	6,021,308	820,798
Capital Outlay	276,750	276,750	97,383	179,367
Debt Service				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	<u>22,687,907</u>	<u>22,700,250</u>	<u>21,722,084</u>	<u>978,166</u>
Excess of Revenues Over (Under) Expenditures	(600,917)	(613,260)	152,790	766,050
Other Financing Sources (Uses):				
Transfers In	8,530,732	8,530,732	8,264,907	(265,825)
Transfers Out	<u>(8,262,560)</u>	<u>(8,382,560)</u>	<u>(8,327,387)</u>	<u>55,173</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (332,745)</u>	<u>\$ (465,088)</u>	<u>\$ 90,310</u>	<u>\$ 555,398</u>

## MISSOULA COUNTY, MONTANA

### Notes to Schedule of Revenues, Expenditures, and Changes in Fund Balance

#### Budget and Actual

June 30, 2019

#### **Note 1 - Basis of Presentation**

The accompanying Schedules of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual are presented on the budget basis of accounting. The County prepares its budget on the cash basis. Generally accepted accounting principles (GAAP) require the use of the modified accrual basis of accounting for governmental fund financial statements.

## **MAJOR FUNDS OTHER THAN SPECIAL REVENUE - Budget to Actual**

**RSID Debt Service** – To account for the budget of the County's rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds.

**Missoula County Library Construction** – To account for the budget of the construction of Missoula County Library covered by the issuance of the 2019 Library General Obligation bonds.

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**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Budgeted Major Governmental Funds Other Than Special Revenue**  
**For Fiscal Year Ended June 30, 2019**

	<b>RSID Debt Service</b>				<b>Missoula Library Construction</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 992,806	\$ 992,806	\$ 1,009,487	\$ 16,681	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	129,469	129,469
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>992,806</u>	<u>992,806</u>	<u>1,009,487</u>	<u>16,681</u>	<u>-</u>	<u>-</u>	<u>129,469</u>	<u>129,469</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	336,000	336,000	355,658	(19,658)
Capital Outlay	-	-	-	-	17,844,580	17,844,580	10,430,898	7,413,682
Debt Service								
Principal	834,860	834,860	834,860	-	-	-	-	-
Interest	<u>355,832</u>	<u>355,832</u>	<u>354,364</u>	<u>1,468</u>	<u>-</u>	<u>-</u>	<u>47,244</u>	<u>(47,244)</u>
Total Expenditures	<u>1,190,692</u>	<u>1,190,692</u>	<u>1,189,224</u>	<u>1,468</u>	<u>18,180,580</u>	<u>18,180,580</u>	<u>10,833,800</u>	<u>7,346,780</u>
Excess of Revenues Over (Under) Expenditures	(197,886)	(197,886)	(179,737)	18,149	(18,180,580)	(18,180,580)	(10,704,331)	7,476,249
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	27,500,000	27,500,000	28,273,946	773,946
Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (197,886)</u>	<u>\$ (197,886)</u>	<u>\$ (179,737)</u>	<u>\$ 18,149</u>	<u>\$ 9,319,420</u>	<u>\$ 9,319,420</u>	<u>\$ 17,569,615</u>	<u>\$ 8,250,195</u>

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## **NON-MAJOR FUNDS**

**Special Revenue Funds** – to account for revenues which are legally restricted to specific uses.

**Road** – To account for taxes and other revenues to be used for construction and maintenance of County highways.

**Community Assistance** – To account for taxes and other revenues to assist community organizations that provide services to meet basic human needs.

**Bridge** – To account for taxes and other revenues restricted to the construction and maintenance of bridges.

**Weed** – To account for taxes and other revenues restricted to use in weed control programs.

**Weed Grant** – To account for revenues related to the State of Montana Weed Grant Program.

**Fair** – To account for various revenues restricted to use for funding the Western Montana Fair and maintenance of the fairgrounds.

**District Court** – To account for revenues to be used for expenditures by Clerk of Court, Public Defender, and the Sheriff in court-related matters.

**Parks** – To account for revenues to support operations of the Parks & Trails Department.

**Library** – To account for revenues restricted to use in various public library programs in the County.

**Planning** – To account for revenues used by the Office of Planning.

**Grants** – To account for revenues used by the Grants Office.

**Substance Abuse Prevention** – To account for revenues used by the Substance Abuse Prevention Office.

**Relationship Violence Services Division** – To account for revenues used by the Relationship Violence Services Division.

**Community and Planning Services** – To account for revenues used by the Community and Planning Services Office.

**Building Code Division** – To account for revenues used by the Building Code Division.

**Health** – To account for revenues restricted to use in programs related to public health.

**Water Quality District** – To account for revenues to be used by the Water Quality District.

**Animal Control** – To account for revenues to support Animal Control programs.

**Extension** – To account for revenues restricted to use by the County Extension Service.

**Extension Grants** – To account for grants and donations revenues received by the County Extension Service.

**MDA Airport Industrial Tax Increment District** – To account for tax increment revenues from the Missoula Development Authority Airport Industrial District.

**MDA Technology Tax Increment District** – To account for tax increment revenues from the Missoula Development Authority Technology Tax Increment District.

**Bonner Millsite Tax Increment District** – To account for tax increment revenues from the Bonner Millsite Tax Increment District.

**Bonner West Log Yard Targeted Economic Development District** – To account for tax increment revenues from the Bonner West Log Yard Targeted Economic Development District.

**Drug Forfeiture** – To account for revenues from seizures made by the Sheriff's Department in drug-related arrests, and revenues from Board of Crime Control grants to be used in drug-related law enforcement.

**Youth Education and Safety** – To account for revenues used to support the Youth Education and Safety program.

**Historical Museum** – To account for revenues restricted to use in art or historical museum programs.

**Caremark Rx** – To account for revenues related to the County-wide prescription card program.

**Missoula and Seeley Lake Search & Rescue funds** – To account for revenues used in the Search & Rescue Programs in Missoula and Seeley Lake.

**Disaster Emergency Levy** – To account for certain costs and related revenues for County disasters as declared by the Board of County Commissioners.

**Junk Vehicle** – To account for state grant monies restricted to programs to eliminate junk vehicles.

**Forest Reserve Title III** – To account for the special mitigation projects set aside from the County's Forest Reserve receipts.

**RSID Administration** – To account for the administration costs and revenues of the County's Rural Special Improvement District Program.

**HUD/CDBG** – To account for the use of Housing and Urban Development grants and Community Block Grants.

**Community Based Organizations** – To account for revenues to be used for community programs such as aging programs, child daycare, programs for the developmentally disabled and mentally ill, assistance to victims and witnesses of crimes, cultural grants from the State of Montana and grant supported housing and infrastructure projects.

**Permissive Medical Levy** – To account for the revenues used to support the County's health insurance program.

**Seeley Lake Refuse** – To account for those resources used in the Seeley Lake Refuse District.

**9-1-1 Trust** – To account for revenues received from the State to support the emergency telephone system.

**Other Special Revenue Funds** – To account for various trusts which are expendable both as to principal and interest for specific County purposes, including:

Seeley Lake Stove	Big Sky Trust	Friends of the Library
Friends of the Historical Museum	Open Space	Other Special Revenue Funds

**Debt Service Funds** – To account for the accumulation of resources for and the payment of long-term debt principal and interest:

**Jail Bond Fund** – To account for principal and interest payments for the 2012 general obligation refunding bond issue for jail construction.

**Risk Management** – To account for principal and interest payments for the 2002 General Fund bond issue for the risk management program.

**Health Center** – To account for principal and interest payments for the 2009 and 2012A limited general obligation bond issues as well as the 2012A limited obligation refunding bonds for the Partnership Health Clinic building.

**Fair Ice Rink** – To account for principal and interest payments for the 2006 limited general obligation and 2012A limited obligation refunding bond issues for the ice facilities at the Western Montana Fairgrounds.

**Technology Tax Increment** – To account for principal and interest payments for the 2006 Technology Tax Increment Bonds.

**Open Space Bonds** – To account for principal and interest payments for the 2007 Open Space general obligation bonds.

**2017 LTGO Bonds** – To account for principal and interest payments for the 2017 limited obligation bonds.

**Larchmont LTGO Bonds** – To account for principal and interest payments for the 2009 limited obligation bonds.

**RSID Revolving Fund** – To account for revenues set aside to make principal and interest payments in the event that collections of special assessments are insufficient to make those payments.

**Capital Improvement Debt Service** – To account for principal and interest payments for the 2012B limited obligation bonds.

**Parks & Trails Bond Fund** – To account for principal and interest payments for the 2016 general obligation bonds.

**Capital Project Funds** – To account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by the proprietary funds:

**Capital Improvement Fund** – To account for revenues legally set aside for capital purchases that are too low to justify the use of a capital projects fund.

**Technology Fund** – To account for technology-related capital purchases in the County's Capital Improvement Plan.

**Milltown Historical Preservation** – To account for revenues used in the historical preservation projects on the Milltown dam site.

**Open Space** – To account for bond proceeds and other revenues used in the acquisition and maintenance of Open Space properties.

**Public Safety Building Fund** – To account for construction of the Public Safety Building.

**Fair Projects** – To account for bond proceeds and other revenues used for construction projects at the Western Montana Fair.

**Park Construction Reserve** – To account for revenues used in on community parks and trails projects.

**MDA Industrial District Construction** – To account for proceeds from the series 2006 Industrial Tax Increment Bonds.

**Courthouse Reconstruction** – To account for bond proceeds and other revenues used for phase one of the Courthouse Reconstruction.

**Courthouse Reconstruction Phases 2-5** – To account for bond proceeds and other revenues used for phases 2-5 of the Courthouse Reconstruction.

**Relationship Violence Services Division (RVSD) Construction** – To account for bond proceeds and other revenues used for the RVSD Building Construction.

**Library Bond Construction** – To account for bond proceeds and other revenues used for the construction of a new library building.

**2017 LTGO Bond Construction** – To account for bond proceeds used for part of phase 5 of the Courthouse Reconstruction project.

**Alder Street Acquisition** – To account for bond proceeds used for to purchase property for future space needs.

**Historical Museum Capital Campaign** – To account for donations and other revenues used for renovations of the T-1 Building.

**Capital Reserve Funds** – To account for funds placed in reserve for future projects. These funds include:

Library	Health	Water Quality District
Weed/Extension Building	Bridge	Road
Missoula and Search & Rescue	Seeley Lake Search & Rescue	Administration Building

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
**(Page 1 of 9)**

<b>Special Revenue</b>										
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Court	Parks	Library	Planning
<b>Assets:</b>										
Cash & Cash Equivalents	\$ 6,024	\$ 1,103	\$ 5,992	\$ 17	\$ 960	\$ -	\$ 1,954	\$ 1,041	\$ 1,432	\$ 627
Cash with Fiscal Agents	-	-	-	-	-	7,420	-	-	-	-
Investments	1,637,513	299,771	1,628,947	4,670	260,940	-	531,102	282,967	389,258	170,252
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	126,111	46,127	52,851	31,593	-	29,565	36,969	32,080	130,590	37,237
Accounts Receivable	-	-	-	-	-	30,639	19,102	-	(378)	-
Interest Receivable	-	-	-	-	-	89	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	959,836	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 2,729,484</b>	<b>\$ 347,001</b>	<b>\$ 1,687,790</b>	<b>\$ 36,280</b>	<b>\$ 261,900</b>	<b>\$ 67,713</b>	<b>\$ 589,127</b>	<b>\$ 316,088</b>	<b>\$ 520,902</b>	<b>\$ 208,116</b>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ 117,275	\$ 85,391	\$ 11,213	\$ 3,079	\$ 5,566	\$ 75	\$ 2,637	\$ 7,291	\$ 18,442	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	92,488	-	30,740	37,070	-	27,263	44,570	11,773	81,605	-
Due To Other Funds	-	-	-	-	-	246,346	-	-	-	-
<b>Total Liabilities</b>	<b>209,763</b>	<b>85,391</b>	<b>41,953</b>	<b>40,149</b>	<b>5,566</b>	<b>273,684</b>	<b>47,207</b>	<b>19,064</b>	<b>100,047</b>	<b>-</b>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	126,111	46,127	52,851	31,593	-	29,565	36,969	32,080	130,590	37,237
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>126,111</b>	<b>46,127</b>	<b>52,851</b>	<b>31,593</b>	<b>-</b>	<b>29,565</b>	<b>36,969</b>	<b>32,080</b>	<b>130,590</b>	<b>37,237</b>
<b>Fund Balance:</b>										
Nonspendable	959,836	-	-	-	-	-	-	-	-	-
Restricted	1,433,774	215,483	1,592,986	-	256,334	-	504,951	264,944	290,265	170,879
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(35,462)	-	(235,536)	-	-	-	-
<b>Total Fund Balance</b>	<b>2,393,610</b>	<b>215,483</b>	<b>1,592,986</b>	<b>(35,462)</b>	<b>256,334</b>	<b>(235,536)</b>	<b>504,951</b>	<b>264,944</b>	<b>290,265</b>	<b>170,879</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balance</b>	<b>\$ 2,729,484</b>	<b>\$ 347,001</b>	<b>\$ 1,687,790</b>	<b>\$ 36,280</b>	<b>\$ 261,900</b>	<b>\$ 67,713</b>	<b>\$ 589,127</b>	<b>\$ 316,088</b>	<b>\$ 520,902</b>	<b>\$ 208,116</b>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
**(Page 2 of 9)**

	<b>Special Revenue</b>								
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community & Planning Services	Building Code Division	Health	Water Quality District	Animal Control	Extension Grant
<b>Assets:</b>									
Cash & Cash Equivalents	\$ 172	\$ 204	\$ -	\$ 1,572	\$ 2,634	\$ 2,758	\$ 1,475	\$ 565	\$ 129
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-
Investments	46,715	55,305	-	427,298	716,130	749,726	401,024	153,624	35,063
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	19,012	19,796	6,149	31,191	-	42,156	21,395	7,367	24,383
Accounts Receivable	1,569	-	3,848	-	-	3,581	-	(3,826)	-
Interest Receivable	-	-	-	37	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	10,000	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 67,468</b>	<b>\$ 75,305</b>	<b>\$ 9,997</b>	<b>\$ 470,098</b>	<b>\$ 718,764</b>	<b>\$ 798,221</b>	<b>\$ 423,894</b>	<b>\$ 157,730</b>	<b>\$ 59,575</b>
<b>Liabilities:</b>									
Accounts & Warrants Payable	\$ 100,077	\$ 43,266	\$ 22,661	\$ 39,570	\$ 2,793	\$ 60,309	\$ 5,417	\$ 8,635	\$ 2,376
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Payroll	15,471	7,027	32,671	41,281	25,939	209,745	11,782	24,594	6,091
Due To Other Funds	-	-	71,584	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>115,548</b>	<b>50,293</b>	<b>126,916</b>	<b>80,851</b>	<b>28,732</b>	<b>270,054</b>	<b>17,199</b>	<b>33,229</b>	<b>8,467</b>
<b>Deferred Inflows</b>									
Deferred Taxes and Assessments	19,012	19,796	6,149	31,191	-	42,156	21,395	7,367	24,383
Other Deferred Receipts	-	-	-	-	-	-	-	-	-
<b>Total Deferred Inflows</b>	<b>19,012</b>	<b>19,796</b>	<b>6,149</b>	<b>31,191</b>	<b>-</b>	<b>42,156</b>	<b>21,395</b>	<b>7,367</b>	<b>24,383</b>
<b>Fund Balance:</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	5,216	-	-	690,032	486,011	385,300	-	26,725
Committed	-	-	-	358,056	-	-	-	117,134	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	(67,092)	-	(123,068)	-	-	-	-	-	-
<b>Total Fund Balance</b>	<b>(67,092)</b>	<b>5,216</b>	<b>(123,068)</b>	<b>358,056</b>	<b>690,032</b>	<b>486,011</b>	<b>385,300</b>	<b>117,134</b>	<b>26,725</b>
<b>Total Liabilities, Deferred Inflows, and Fund Balance</b>	<b>\$ 67,468</b>	<b>\$ 75,305</b>	<b>\$ 9,997</b>	<b>\$ 470,098</b>	<b>\$ 718,764</b>	<b>\$ 798,221</b>	<b>\$ 423,894</b>	<b>\$ 157,730</b>	<b>\$ 59,575</b>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
**(Page 3 of 9)**

	<b>Special Revenue</b>									
	MDA Airport Industrial District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education & Safety	Historical Museum	Caremark NACo Rx	Missoula Search & Rescue	Seeley Lake Search & Rescue
<b>Assets:</b>										
Cash & Cash Equivalents	\$ 6,644	\$ 3,016	\$ 3,339	\$ 1,495	\$ 609	\$ 1	\$ 403	\$ 27	\$ 150	\$ 59
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	1,806,162	819,750	907,746	406,333	165,661	365	109,420	7,259	40,815	16,086
Investment in Land Held for Resale	137,758	3,044,156	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	70,074	2,147	167,985	10,671	-	-	25,549	-	2,800	1,526
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	3,283	1,420	1,335	270	290	-	-	-	-	-
Loans & Notes Receivable	477,555	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	46,215	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 2,501,476</u>	<u>\$ 3,916,704</u>	<u>\$ 1,080,405</u>	<u>\$ 418,769</u>	<u>\$ 166,560</u>	<u>\$ 366</u>	<u>\$ 135,372</u>	<u>\$ 7,286</u>	<u>\$ 43,765</u>	<u>\$ 17,671</u>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ 53	\$ 177	\$ -	\$ -	\$ -	\$ -	\$ 6,809	\$ -	\$ 167	\$ 46
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	1,553	1,353	1,353	10,811	-	15,826	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>53</u>	<u>1,730</u>	<u>1,353</u>	<u>1,353</u>	<u>10,811</u>	<u>-</u>	<u>22,635</u>	<u>-</u>	<u>167</u>	<u>46</u>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	70,074	2,147	167,985	10,671	-	-	25,549	-	2,800	1,526
Other Deferred Receipts	477,555	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>547,629</u>	<u>2,147</u>	<u>167,985</u>	<u>10,671</u>	<u>-</u>	<u>-</u>	<u>25,549</u>	<u>-</u>	<u>2,800</u>	<u>1,526</u>
<b>Fund Balance:</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	1,597,620	694,574	911,067	406,745	155,749	366	87,188	-	40,798	16,099
Committed	356,174	3,218,253	-	-	-	-	-	7,286	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>1,953,794</u>	<u>3,912,827</u>	<u>911,067</u>	<u>406,745</u>	<u>155,749</u>	<u>366</u>	<u>87,188</u>	<u>7,286</u>	<u>40,798</u>	<u>16,099</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 2,501,476</u>	<u>\$ 3,916,704</u>	<u>\$ 1,080,405</u>	<u>\$ 418,769</u>	<u>\$ 166,560</u>	<u>\$ 366</u>	<u>\$ 135,372</u>	<u>\$ 7,286</u>	<u>\$ 43,765</u>	<u>\$ 17,671</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
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	<b>Special Revenue</b>									
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUD/ CDBG	Community Based Organizations	Permissive Medical Levy	Seeley Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council
<b>Assets:</b>										
Cash & Cash Equivalents	\$ 626	\$ 349	\$ 471	\$ 7	\$ 3,357	\$ 287	\$ -	\$ 777	\$ 5,693	\$ 1,182
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	-	-
Investments	170,159	94,817	127,958	1,970	912,506	78,226	28	211,148	1,547,658	321,264
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	11	-	-	-	-	46,145	141,514	29,677	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	127	-	-	1,534	-	-	341	3,006	-
Loans & Notes Receivable	-	-	-	-	404,632	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 170,796</u>	<u>\$ 95,293</u>	<u>\$ 128,429</u>	<u>\$ 1,977</u>	<u>\$ 1,322,029</u>	<u>\$ 124,658</u>	<u>\$ 141,542</u>	<u>\$ 241,943</u>	<u>\$ 1,556,357</u>	<u>\$ 322,446</u>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ -	\$ 2,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,795	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	2,568	-	-	-	-	-	776	-	4,680
Due To Other Funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>-</u>	<u>4,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,571</u>	<u>-</u>	<u>4,680</u>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	11	-	-	-	-	46,145	141,514	29,677	-	-
Other Deferred Receipts	-	-	-	-	404,632	-	-	-	-	-
Total Deferred Inflows	<u>11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>404,632</u>	<u>46,145</u>	<u>141,514</u>	<u>29,677</u>	<u>-</u>	<u>-</u>
<b>Fund Balance:</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	170,785	90,473	128,429	-	917,397	78,513	28	-	1,556,357	-
Committed	-	-	-	1,977	-	-	-	163,695	-	317,766
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>170,785</u>	<u>90,473</u>	<u>128,429</u>	<u>1,977</u>	<u>917,397</u>	<u>78,513</u>	<u>28</u>	<u>163,695</u>	<u>1,556,357</u>	<u>317,766</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 170,796</u>	<u>\$ 95,293</u>	<u>\$ 128,429</u>	<u>\$ 1,977</u>	<u>\$ 1,322,029</u>	<u>\$ 124,658</u>	<u>\$ 141,542</u>	<u>\$ 241,943</u>	<u>\$ 1,556,357</u>	<u>\$ 322,446</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
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	<b>Special Revenue</b>				<b>Debt Service</b>					
	Seeley Lake Stove Project	Friends of the Library	Friends of Historical Museum	Other Special Revenue	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance	Fair Ice Rink Series 2006	Technology Tax Increment Bonds
<b>Assets:</b>										
Cash & Cash Equivalents	\$ 222	\$ 197	\$ 519	\$ 134	\$ -	\$ 33	\$ 1	\$ -	\$ -	\$ -
Cash with Fiscal Agents	-	-	-	-	-	-	-	69,525	53,399	78,915
Investments	60,214	53,527	140,979	36,212	-	8,965	152	-	-	-
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	-	-	2	45,883	-	182	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	90	263	60	-	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 60,436</u>	<u>\$ 53,814</u>	<u>\$ 141,761</u>	<u>\$ 36,408</u>	<u>\$ 45,883</u>	<u>\$ 8,998</u>	<u>\$ 335</u>	<u>\$ 69,525</u>	<u>\$ 53,399</u>	<u>\$ 78,915</u>
<b>Liabilities:</b>										
Accounts & Warrants Payable	\$ -	\$ 636	\$ 1,388	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	12,450	-	-	4,525	8,399	19,266
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	19,963	43,911	-	-	90,469	42,772	46,215
Total Liabilities	<u>-</u>	<u>636</u>	<u>1,388</u>	<u>19,963</u>	<u>56,361</u>	<u>-</u>	<u>-</u>	<u>94,994</u>	<u>51,171</u>	<u>65,481</u>
<b>Deferred Inflows</b>										
Deferred Taxes and Assessments	-	-	-	2	45,883	-	182	-	-	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>	<u>45,883</u>	<u>-</u>	<u>182</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance:</b>										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	60,436	-	-	-	-	-	153	-	2,228	13,434
Committed	-	53,178	140,373	-	-	8,998	-	-	-	-
Assigned	-	-	-	16,443	-	-	-	-	-	-
Unassigned	-	-	-	-	(56,361)	-	-	(25,469)	-	-
Total Fund Balance	<u>60,436</u>	<u>53,178</u>	<u>140,373</u>	<u>16,443</u>	<u>(56,361)</u>	<u>8,998</u>	<u>153</u>	<u>(25,469)</u>	<u>2,228</u>	<u>13,434</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 60,436</u>	<u>\$ 53,814</u>	<u>\$ 141,761</u>	<u>\$ 36,408</u>	<u>\$ 45,883</u>	<u>\$ 8,998</u>	<u>\$ 335</u>	<u>\$ 69,525</u>	<u>\$ 53,399</u>	<u>\$ 78,915</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
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	Debt Service									
	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds	2017 LTGO	Larchmont Bonds	Library Bonds	Parks & Trails Bonds	Judgement Levy DS	RSID Revolving
Assets:										
Cash & Cash Equivalents	\$ -	\$ -	\$ -	\$ 201	\$ -	\$ -	\$ -	\$ -	\$ 7	\$ 2,670
Cash with Fiscal Agents	339,172	124,344	24,100	-	105,995	63,200	1,344,362	1,984,488	115,239	-
Investments	-	-	-	54,633	-	-	-	-	1,859	725,502
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	30,523	-	-	-	7,459	-	49,916	105,250	8,142	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	-	-	-	-	-	-	-
Loans & Notes Receivable	-	-	-	-	-	-	-	-	-	84,440
Due From Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Other Funds	-	-	-	-	-	705,000	-	-	-	-
Advances To Component Units	-	1,200,000	300,000	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 369,695</u>	<u>\$ 1,324,344</u>	<u>\$ 324,100</u>	<u>\$ 54,834</u>	<u>\$ 113,454</u>	<u>\$ 768,200</u>	<u>\$ 1,394,278</u>	<u>\$ 2,089,738</u>	<u>\$ 125,247</u>	<u>\$ 812,612</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	109,172	29,344	4,100	-	44,700	13,200	594,362	729,487	9,232	-
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	247,856	123,894	17,328	-	112,492	63,550	110,414	609,890	-	-
Total Liabilities	<u>357,028</u>	<u>153,238</u>	<u>21,428</u>	<u>-</u>	<u>157,192</u>	<u>76,750</u>	<u>704,776</u>	<u>1,339,377</u>	<u>9,232</u>	<u>-</u>
Deferred Inflows										
Deferred Taxes and Assessments	30,523	-	-	-	7,459	-	49,916	105,250	8,142	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	84,440
Total Deferred Inflows	<u>30,523</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,459</u>	<u>-</u>	<u>49,916</u>	<u>105,250</u>	<u>8,142</u>	<u>84,440</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	645,111	107,873	728,172
Committed	-	1,171,106	302,672	54,834	-	691,450	639,586	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(17,856)	-	-	-	(51,197)	-	-	-	-	-
Total Fund Balance	<u>(17,856)</u>	<u>1,171,106</u>	<u>302,672</u>	<u>54,834</u>	<u>(51,197)</u>	<u>691,450</u>	<u>639,586</u>	<u>645,111</u>	<u>107,873</u>	<u>728,172</u>
Total Liabilities, Deferred Inflows, and Fund Balance	\$ 369,695	\$ 1,324,344	\$ 324,100	\$ 54,834	\$ 113,454	\$ 768,200	\$ 1,394,278	\$ 2,089,738	\$ 125,247	\$ 812,612



**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
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	<b>Debt Service</b>		<b>Capital Projects</b>							
	Capital Improvement Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve	Animal Control Reserve	WQD Capital Reserve	District Court Reserve
Assets:										
Cash & Cash Equivalents	\$ -	\$ 508	\$ 2,520	\$ 396	\$ 5,341	\$ 37	\$ 3,001	\$ 528	\$ 357	\$ 22
Cash with Fiscal Agents	511,719	-	-	-	-	-	-	-	-	-
Investments	-	138,207	684,939	107,665	1,451,885	10,075	815,825	143,472	97,122	5,978
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	66,380	50,513	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Interest Receivable	-	-	-	243	1,694	86	1,836	-	218	-
Loans & Notes Receivable	-	39,395	-	-	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	247,856	-	-	-	-	-
Advances To Other Funds	-	-	-	-	-	-	-	-	-	-
Advances To Component Units	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 511,719</u>	<u>\$ 244,490</u>	<u>\$ 737,972</u>	<u>\$ 108,304</u>	<u>\$ 1,706,776</u>	<u>\$ 10,198</u>	<u>\$ 820,662</u>	<u>\$ 144,000</u>	<u>\$ 97,697</u>	<u>\$ 6,000</u>
Liabilities:										
Accounts & Warrants Payable	\$ -	\$ -	\$ 468,097	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	131,140	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	-	-	-	-
Due To Other Funds	187,622	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>318,762</u>	<u>-</u>	<u>468,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows										
Deferred Taxes and Assessments	-	66,380	50,513	-	-	-	-	-	-	-
Other Deferred Receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>66,380</u>	<u>50,513</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	219,362	-	1,706,776	-	-	-	-	-
Committed	192,957	-	-	-	-	-	-	-	-	-
Assigned	-	178,110	-	108,304	-	10,198	820,662	144,000	97,697	6,000
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	<u>192,957</u>	<u>178,110</u>	<u>219,362</u>	<u>108,304</u>	<u>1,706,776</u>	<u>10,198</u>	<u>820,662</u>	<u>144,000</u>	<u>97,697</u>	<u>6,000</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 511,719</u>	<u>\$ 244,490</u>	<u>\$ 737,972</u>	<u>\$ 108,304</u>	<u>\$ 1,706,776</u>	<u>\$ 10,198</u>	<u>\$ 820,662</u>	<u>\$ 144,000</u>	<u>\$ 97,697</u>	<u>\$ 6,000</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
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	<b>Capital Projects</b>								
	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	Weed/Ext Building Reserve	Bridge Reserve	Road Escrow	Missoula Search & Rescue Reserve
Assets:									
Cash & Cash Equivalents	\$ 2,044	\$ -	\$ 451	\$ 2,062	\$ 10,632	\$ 5,060	\$ 1,332	\$ 1,721	\$ 553
Cash with Fiscal Agents	-	-	26,665	-	-	-	-	-	-
Investments	555,650	-	122,586	560,446	2,890,040	1,375,385	362,188	467,873	150,215
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	-
Property Taxes Receivable (net)	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-
Interest Receivable	665	94	-	959	-	2,233	-	781	184
Loans & Notes Receivable	-	-	61,000	-	-	-	-	-	-
Due From Other Funds	-	-	-	-	609,890	-	-	-	-
Advances to Other Funds	-	-	-	-	-	-	-	-	-
Advances to Component Units	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 558,359</u>	<u>\$ 94</u>	<u>\$ 210,702</u>	<u>\$ 563,467</u>	<u>\$ 3,510,562</u>	<u>\$ 1,382,678</u>	<u>\$ 363,520</u>	<u>\$ 470,375</u>	<u>\$ 150,952</u>
Liabilities:									
Accounts & Warrants Payable	\$ 631	\$ -	\$ 703,863	\$ 21,085	\$ 29,991	\$ -	\$ -	\$ -	\$ -
Accrued Interest Payable	-	-	-	-	-	-	-	-	-
Accrued Payroll	-	-	-	-	-	-	-	-	-
Due To Other Funds	-	6,907	20,694	-	-	-	-	-	-
Total Liabilities	<u>631</u>	<u>6,907</u>	<u>724,557</u>	<u>21,085</u>	<u>29,991</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows									
Deferred Taxes and Assessments	-	-	-	-	-	-	-	-	-
Other Deferred Receipts	-	-	61,000	-	-	-	-	-	-
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>61,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	3,480,571	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-
Assigned	557,728	-	-	542,382	-	1,382,678	363,520	470,375	150,952
Unassigned	-	(6,813)	(574,855)	-	-	-	-	-	-
Total Fund Balance	<u>557,728</u>	<u>(6,813)</u>	<u>(574,855)</u>	<u>542,382</u>	<u>3,480,571</u>	<u>1,382,678</u>	<u>363,520</u>	<u>470,375</u>	<u>150,952</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 558,359</u>	<u>\$ 94</u>	<u>\$ 210,702</u>	<u>\$ 563,467</u>	<u>\$ 3,510,562</u>	<u>\$ 1,382,678</u>	<u>\$ 363,520</u>	<u>\$ 470,375</u>	<u>\$ 150,952</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Balance Sheet (Continued)**  
**Nonmajor Governmental Funds**  
**June 30, 2019**  
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	<b>Capital Projects</b>								
	Seeley Lake Search & Rescue Reserve	Museum Capital Campaign	Courthouse Reconstruction	Courthouse Reconstruction Phase 2-5	CAPS Building Acquisition	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement Building Refurbishment	<b>Total</b>
Assets:									
Cash & Cash Equivalents	\$ 145	\$ 933	\$ -	\$ -	\$ -	\$ 206	\$ 133	\$ 1,565	\$ 100,863
Cash with Fiscal Agents	-	-	-	-	-	-	-	-	4,848,543
Investments	39,334	253,670	-	-	-	56,051	36,145	425,432	27,417,009
Investment in Land Held for Resale	-	-	-	-	-	-	-	-	3,181,914
Property Taxes Receivable (net)	-	-	-	-	-	-	-	-	1,556,921
Accounts Receivable	-	-	-	-	-	-	-	-	54,535
Interest Receivable	52	-	-	-	-	91	-	-	21,281
Loans & Notes Receivable	-	-	-	-	-	-	-	-	1,067,022
Due From Other Funds	-	-	-	-	-	-	-	-	913,961
Advances to Other Funds	-	-	-	-	-	-	-	-	705,000
Advances to Component Units	-	-	-	-	-	-	-	-	1,500,000
Inventory	-	-	-	-	-	-	-	-	959,836
Total Assets	<u>\$ 39,531</u>	<u>\$ 254,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,348</u>	<u>\$ 36,278</u>	<u>\$ 426,997</u>	<u>\$ 42,326,885</u>
Liabilities:									
Accounts & Warrants Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,609	\$ -	\$ 1,820,962
Accrued Interest Payable	-	-	-	-	-	-	-	-	1,709,377
Accrued Payroll	-	-	-	-	-	-	-	-	739,030
Due To Other Funds	-	-	529,805	-	10,000	-	-	-	2,601,712
Total Liabilities	<u>-</u>	<u>-</u>	<u>529,805</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>1,609</u>	<u>-</u>	<u>6,871,081</u>
Deferred Inflows									
Deferred Taxes and Assessments	-	-	-	-	-	-	-	-	1,556,921
Other Deferred Receipts	-	-	-	-	-	-	-	-	1,027,627
Total Deferred Inflows	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,584,548</u>
Fund Balance:									
Nonspendable	-	-	-	-	-	-	-	-	959,836
Restricted	-	-	-	-	-	-	-	-	20,139,204
Committed	-	254,603	-	-	-	-	-	-	8,099,136
Assigned	39,531	-	-	-	-	56,348	34,669	426,997	5,406,594
Unassigned	-	-	(529,805)	-	(10,000)	-	-	-	(1,733,514)
Total Fund Balance	<u>39,531</u>	<u>254,603</u>	<u>(529,805)</u>	<u>-</u>	<u>(10,000)</u>	<u>56,348</u>	<u>34,669</u>	<u>426,997</u>	<u>32,871,256</u>
Total Liabilities, Deferred Inflows, and Fund Balance	<u>\$ 39,531</u>	<u>\$ 254,603</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 56,348</u>	<u>\$ 36,278</u>	<u>\$ 426,997</u>	<u>\$ 42,326,885</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue</b>									
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Court	Parks	Library	Planning
Revenues:										
Property Taxes	\$ 2,534,586	\$ 835,417	\$ 962,890	\$ 580,417	\$ -	\$ 513,219	\$ 1,059,654	\$ 693,227	\$ 2,386,017	\$ 688,751
Licenses & Permits	12,186	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	2,336,364	125,437	246,973	52,279	361,126	15,549	86,551	15,082	249,108	94,805
Charges for Services	41,764	-	-	-	-	703,143	56,634	-	18,174	-
Fines & Forfeitures	-	-	-	-	-	-	(250)	-	52,946	-
Investment Earnings	-	-	44	1	8	1,264	13	-	3	14
Private & Local Grants	-	-	-	-	-	300	-	-	-	-
Miscellaneous Revenues	109,670	-	-	1,100	-	14,489	-	-	48,566	-
Total Revenues	5,034,570	960,854	1,209,907	633,797	361,134	1,247,964	1,202,602	708,309	2,754,814	783,570
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	1,285,005	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	4,309,586	-	955,425	692,315	265,438	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	810,222	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	1,207,258	-	690,217	2,898,328	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	219,159
Capital Outlay	474,548	-	313,489	-	-	-	5,181	-	-	-
Debt Service:										
Principal	192,715	-	-	-	-	88,382	-	-	-	-
Interest and Fiscal Charges	8,859	-	-	-	-	25,468	-	-	-	-
Total Expenditures	4,985,708	810,222	1,268,914	692,315	265,438	1,321,108	1,290,186	690,217	2,898,328	219,159
Excess of Revenues Over (Under) Expenditures	48,862	150,632	(59,007)	(58,518)	95,696	(73,144)	(87,584)	18,092	(143,514)	564,411
Other Financing Sources (Uses):										
Transfers In	98,769	-	61,342	271,646	81,750	88,881	112,706	96,583	207,891	-
Transfers Out	(14,087)	(50,000)	(5,362)	(230,262)	(231,300)	(10,550)	(26,300)	(77,765)	-	(449,313)
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	103,881	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	237,425	100,632	(3,027)	(17,134)	(53,854)	5,187	(1,178)	36,910	64,377	115,098
Fund Balance - Beginning of Year	2,382,451	114,851	1,596,013	(18,328)	310,188	(240,723)	506,129	228,034	225,888	55,781
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	(226,266)	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 2,393,610	\$ 215,483	\$ 1,592,986	\$ (35,462)	\$ 256,334	\$ (235,536)	\$ 504,951	\$ 264,944	\$ 290,265	\$ 170,879

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue</b>									
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community & Planning Services	Building Code Division	Health	Water Quality District	Animal Control	Extension	Extension Grant
Revenues:										
Property Taxes	\$ 332,794	\$ 368,831	\$ 167,590	\$ 599,939	\$ -	\$ 807,023	\$ -	\$ 142,310	\$ 449,194	\$ -
Licenses & Permits	-	-	-	45,848	683,992	159,922	-	213,395	-	-
Intergovernmental Revenue	705,396	107,469	917,734	8,576	-	3,928,540	10,634	397,273	52,819	8,668
Charges for Services	-	23,365	1,500	83,066	89,235	1,160,141	491,388	96,114	70	-
Fines & Forfeitures	-	-	47,550	-	-	-	-	-	-	-
Investment Earnings	(5)	2	(2)	530	19	(3)	12	(2)	-	-
Private & Local Grants	-	9,900	-	-	-	98,332	30,000	46,358	-	-
Miscellaneous Revenues	-	-	-	1,906	5	43,645	-	10,630	12,786	-
Total Revenues	1,038,185	509,567	1,134,372	739,865	773,251	6,197,600	532,034	906,078	514,869	8,668
Expenditures:										
Current Operations:										
General Government	716,260	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	759,246	-	-	-	516,507	4,771
Public Health	720,912	469,334	-	-	-	6,685,405	391,727	846,659	-	-
Social & Economic Services	-	-	1,303,132	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	(147,765)	-	-	1,483,218	-	-	-	-	-	-
Capital Outlay	-	-	-	-	56,534	92,790	-	52,868	-	-
Debt Service:										
Principal	-	-	14,522	-	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	9,745	-	-	-	-	-	-	-
Total Expenditures	1,289,407	469,334	1,327,399	1,483,218	815,780	6,778,195	391,727	899,527	516,507	4,771
Excess of Revenues Over (Under) Expenditures	(251,222)	40,233	(193,027)	(743,353)	(42,529)	(580,595)	140,307	6,551	(1,638)	3,897
Other Financing Sources (Uses):										
Transfers In	75,659	131,649	53,660	676,870	-	222,650	-	36,539	60,515	2,500
Transfers Out	(12,894)	(134,949)	(16,215)	(132,655)	(15,847)	(92,417)	(8,500)	(74,825)	(113,795)	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(188,457)	36,933	(155,582)	(199,138)	(58,376)	(450,362)	131,807	(31,735)	(54,918)	6,397
Fund Balance - Beginning of Year	121,365	(31,717)	32,514	557,194	748,408	936,373	253,493	148,869	81,643	42,641
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ (67,092)	\$ 5,216	\$ (123,068)	\$ 358,056	\$ 690,032	\$ 486,011	\$ 385,300	\$ 117,134	\$ 26,725	\$ 49,038

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue</b>									
	MDA Airport Industrial District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education & Safety	Historical Museum	Caremark NACo Rx	Missoula Search & Rescue	Seeley Lake Search & Rescue
Revenues:										
Property Taxes	\$ 102,289	\$ 385,000	\$ 244,991	\$ 146,649	\$ -	\$ -	\$ 467,194	\$ -	\$ 51,134	\$ 28,856
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	15,365	13,986	-	123,357	-	53,057	-	1,348	715
Charges for Services	-	-	-	-	-	-	19,338	-	-	-
Fines & Forfeitures	-	-	-	-	9,848	-	-	-	-	-
Investment Earnings	26,969	14,272	14,559	3,129	4,972	10	1	-	2	-
Private & Local Grants	-	-	-	-	-	114	-	-	-	-
Miscellaneous Revenues	29,681	726,602	-	-	-	-	-	687	-	-
Total Revenues	158,939	1,141,239	273,536	149,778	138,177	124	539,590	687	52,484	29,571
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	275,298	-	-	-	28,193	4,318
Public Works	979,896	739,480	80,237	36,285	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	1,393	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	557,527	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	859,428	40,954	-	-	-	-	73,503	-	-	-
Debt Service:										
Principal	500,000	-	-	-	-	-	29,930	-	-	12,896
Interest and Fiscal Charges	10,000	-	-	-	-	-	6,231	-	-	5,353
Total Expenditures	2,349,324	780,434	80,237	36,285	275,298	-	667,191	1,393	28,193	22,567
Excess of Revenues Over (Under) Expenditures	(2,190,385)	360,805	193,299	113,493	(137,121)	124	(127,601)	(706)	24,291	7,004
Other Financing Sources (Uses):										
Transfers In	-	-	-	-	135,000	-	62,320	-	-	-
Transfers Out	(40,000)	(95,216)	-	-	(3,075)	(394)	-	-	(40,000)	(16,000)
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(2,230,385)	265,589	193,299	113,493	(5,196)	(270)	(65,281)	(706)	(15,709)	(8,996)
Fund Balance - Beginning of Year	4,184,179	3,647,238	717,768	293,252	160,945	636	152,469	7,992	56,507	25,095
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 1,953,794	\$ 3,912,827	\$ 911,067	\$ 406,745	\$ 155,749	\$ 366	\$ 87,188	\$ 7,286	\$ 40,798	\$ 16,099

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue</b>									
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUD/ CDBG	Community Based Organizations	Permissive Medical Levy	Seeley Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council
Revenues:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 855,368	\$ 3,298,437	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	172,557	139,025	43,901	5,000	-	80,386	4,118	2,338	-	-
Charges for Services	-	-	-	-	-	-	-	323,927	593,764	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	2,834	-	-	124,161	(3)	28	4,256	37,647	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	350,000
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	172,557	141,859	43,901	5,000	124,161	935,751	3,302,583	330,521	631,411	350,000
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	32,194
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	335,818	-	-
Public Health	-	110,454	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	1,049,189	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	18,347	-	-	-	-	-
Capital Outlay	-	111,571	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	-	-	-	2,815	-	-
Interest and Fiscal Charges	-	-	-	-	-	-	-	44	-	-
Total Expenditures	-	222,025	-	-	18,347	1,049,189	-	338,677	-	32,194
Excess of Revenues Over (Under) Expenditures	172,557	(80,166)	43,901	5,000	105,814	(113,438)	3,302,583	(8,156)	631,411	317,806
Other Financing Sources (Uses):										
Transfers In	-	-	-	10,166	50,000	75,756	-	-	-	-
Transfers Out	-	(57,241)	-	(15,000)	(15,000)	-	(3,302,555)	(800)	(627,223)	(40)
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	172,557	(137,407)	43,901	166	140,814	(37,682)	28	(8,956)	4,188	317,766
Fund Balance - Beginning of Year	(1,772)	227,880	84,528	1,811	776,583	116,195	-	172,651	1,552,169	-
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 170,785	\$ 90,473	\$ 128,429	\$ 1,977	\$ 917,397	\$ 78,513	\$ 28	\$ 163,695	\$ 1,556,357	\$ 317,766

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Special Revenue				Debt Service					
	Seeley Lake Stove Project	Friends of the Library	Friends of Historical Museum	Other Special Revenue	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance	Fair Ice Rink Series 2006	Technology Tax Increment Bonds
Revenues:										
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 720,163	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	800	-	-	-	-
Charges for Services	-	38,438	7,734	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	1,161	3,411	856	(4)	-	-	(3)	-	-
Private & Local Grants	-	-	113,061	100	-	-	-	-	-	-
Miscellaneous Revenues	-	-	1,127	10,000	-	-	-	74,246	62,147	-
Total Revenues	-	39,599	125,333	10,956	720,159	800	-	74,243	62,147	-
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	23,834	-	-	-	-	-	-
Public Health	-	-	-	21,089	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	25,235	69,200	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	-	-	-	-	1,245,000	40,000	-	60,000	40,000	55,000
Interest and Fiscal Charges	-	-	-	-	12,450	400	-	9,246	17,148	38,532
Total Expenditures	-	25,235	69,200	44,923	1,257,450	40,400	-	69,246	57,148	93,532
Excess of Revenues Over (Under) Expenditures	-	14,364	56,133	(33,967)	(537,291)	(39,600)	-	4,997	4,999	(93,532)
Other Financing Sources (Uses):										
Transfers In	-	-	-	8,871	-	-	-	-	-	95,216
Transfers Out	-	-	(16,000)	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	-	14,364	40,133	(25,096)	(537,291)	(39,600)	-	4,997	4,999	1,684
Fund Balance - Beginning of Year	60,436	38,814	100,240	41,539	480,930	48,598	153	(30,466)	(2,771)	11,750
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 60,436	\$ 53,178	\$ 140,373	\$ 16,443	\$ (56,361)	\$ 8,998	\$ 153	\$ (25,469)	\$ 2,228	\$ 13,434



**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service</b>									
	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds	2017 LTGO	Larchmont Bonds	Library Bonds	Parks & Trails Bonds	Judgement Levy DS	RSID Revolving
Revenues:										
Property Taxes	\$ 638,230	\$ -	\$ -	\$ -	\$ 208,987	\$ -	\$ 1,613,307	\$ 2,486,081	\$ 228,873	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	61,337	8,504	-	-	26,906	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-	-	21
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	638,230	61,337	8,504	-	208,987	26,906	1,613,307	2,486,081	228,873	21
Expenditures:										
Current Operations:										
General Government	-	-	-	-	-	-	-	-	(5,125)	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	-	-	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-
Debt Service:										
Principal	485,000	100,000	15,000	-	119,086	45,000	105,000	1,235,000	208,258	-
Interest and Fiscal Charges	219,044	59,037	8,354	-	91,073	26,750	971,932	1,459,674	19,721	-
Total Expenditures	704,044	159,037	23,354	-	210,159	71,750	1,076,932	2,694,674	222,854	-
Excess of Revenues Over (Under) Expenditures	(65,814)	(97,700)	(14,850)	-	(1,172)	(44,844)	536,375	(208,593)	6,019	21
Other Financing Sources (Uses):										
Transfers In	-	-	-	54,834	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(65,814)	(97,700)	(14,850)	54,834	(1,172)	(44,844)	536,375	(208,593)	6,019	21
Fund Balance - Beginning of Year	47,958	1,268,806	317,522	-	(50,025)	736,294	103,211	853,704	101,854	728,151
Prior Period Adjustments										
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ (17,856)	\$ 1,171,106	\$ 302,672	\$ 54,834	\$ (51,197)	\$ 691,450	\$ 639,586	\$ 645,111	\$ 107,873	\$ 728,172

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service</b>			<b>Capital Projects</b>						
	Capital Improvement Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve	Animal Control Reserve	WQD Capital Reserve	District Court Reserve
Revenues:										
Property Taxes	\$ -	\$ 1,665,669	\$ 955,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	44,694	48,605	-	-	-	-	-	-	-
Charges for Services	-	-	80,961	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-	-
Investment Earnings	-	1,459	28	2,579	17,752	496	19,538	-	2,326	-
Private & Local Grants	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	-	1,711,822	1,084,951	2,579	17,752	496	19,538	-	2,326	-
Expenditures:										
Current Operations:										
General Government	-	512,696	1,394,160	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	-	-
Public Health	-	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	-	-	279,562	39,499	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	80,473	16,273	-	-	-	-	-	-	-
Debt Service:										
Principal	660,748	-	-	-	-	-	-	-	-	-
Interest and Fiscal Charges	255,071	-	-	-	-	-	-	-	-	-
Total Expenditures	915,819	593,169	1,410,433	-	279,562	39,499	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(915,819)	1,118,653	(325,482)	2,579	(261,810)	(39,003)	19,538	-	2,326	-
Other Financing Sources (Uses):										
Transfers In	861,273	-	1,411,150	-	-	-	-	64,000	-	-
Transfers Out	-	(2,399,500)	(1,549,565)	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	1,391,625	-	-	-	-	-	-	-	-
Net Change in Fund Balance	(54,546)	110,778	(463,897)	2,579	(261,810)	(39,003)	19,538	64,000	2,326	-
Fund Balance - Beginning of Year	247,503	67,332	683,259	105,725	1,968,586	49,201	801,124	80,000	95,371	6,000
Prior Period Adjustments	-	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 192,957	\$ 178,110	\$ 219,362	\$ 108,304	\$ 1,706,776	\$ 10,198	\$ 820,662	\$ 144,000	\$ 97,697	\$ 6,000

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Capital Projects								
	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	Weed/Ext Building Reserve	Bridge Reserve	Road Escrow	Missoula Search & Rescue Reserve
Revenues:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses & Permits	-	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	41,929	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-	-
Investment Earnings	12,105	3,629	-	12,778	-	31,592	-	10,725	2,643
Private & Local Grants	-	-	-	-	-	-	-	-	-
Miscellaneous Revenues	966	-	-	27,409	-	-	-	-	-
Total Revenues	13,071	3,629	41,929	40,187	-	31,592	-	10,725	2,643
Expenditures:									
Current Operations:									
General Government	-	-	-	-	-	-	-	-	-
Criminal Justice	-	-	-	-	-	-	-	-	-
Public Safety	41,876	9,349	-	-	-	-	-	-	64
Public Works	-	-	-	-	-	2,939	-	(12,129)	-
Public Health	-	-	-	-	-	-	-	-	-
Social & Economic Services	-	-	-	-	-	-	-	-	-
Culture & Recreation	-	-	527,868	62,878	(969,536)	-	-	-	-
Housing & Community Development	-	-	-	-	-	-	-	-	-
Capital Outlay	207,157	238,156	5,633,759	-	2,433,006	169,679	-	-	-
Debt Service:									
Principal	-	-	26,000	-	-	-	-	-	-
Interest and Fiscal Charges	-	-	748	-	-	-	-	-	-
Total Expenditures	249,033	247,505	6,188,375	62,878	1,463,470	172,618	-	(12,129)	64
Excess of Revenues Over (Under) Expenditures	(235,962)	(243,876)	(6,146,446)	(22,691)	(1,463,470)	(141,026)	-	22,854	2,579
Other Financing Sources (Uses):									
Transfers In	627,000	144,640	-	60,000	-	222,590	-	-	40,000
Transfers Out	-	-	(48,000)	-	-	-	-	-	-
Issuance of Debt	-	-	6,105,620	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	391,038	(99,236)	(88,826)	37,309	(1,463,470)	81,564	-	22,854	42,579
Fund Balance - Beginning of Year	166,690	92,423	(486,029)	505,073	4,944,041	1,301,114	363,520	447,521	108,373
Prior Period Adjustments	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	-
Fund Balance - End of Year	\$ 557,728	\$ (6,813)	\$ (574,855)	\$ 542,382	\$ 3,480,571	\$ 1,382,678	\$ 363,520	\$ 470,375	\$ 150,952

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Capital Projects</b>								
	Seeley Lake Search & Rescue Reserve	Museum Capital Campaign	Courthouse Reconstruction	Courthouse Reconstruction Phase 2-5	CAPS Building Acquisition	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement Building Refurbishment	<b>Total</b>
Revenues:									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,218,444
Licenses & Permits	-	-	-	-	-	-	-	-	1,115,343
Intergovernmental Revenue	-	-	-	-	-	-	-	-	10,608,311
Charges for Services	-	5,000	-	-	-	-	-	-	3,833,756
Fines & Forfeitures	-	-	-	-	-	-	-	-	110,094
Investment Earnings	560	-	-	-	-	182	-	-	358,569
Private & Local Grants	-	-	-	-	-	-	-	-	648,165
Miscellaneous Revenues	-	-	-	-	-	-	-	-	1,175,662
Total Revenues	560	5,000	-	-	-	182	-	-	45,068,344
Expenditures:									
Current Operations:									
General Government	-	-	-	-	-	-	(10,844)	12,626	2,619,773
Criminal Justice	-	-	-	-	-	-	-	-	1,317,199
Public Safety	-	-	-	-	-	-	-	-	359,098
Public Works	-	-	-	-	-	-	-	-	9,689,648
Public Health	-	-	-	-	-	-	-	-	9,246,973
Social & Economic Services	-	-	-	-	-	-	-	-	3,162,543
Culture & Recreation	-	2,089	-	-	-	-	-	-	5,390,125
Housing & Community Development	-	-	-	-	-	-	-	-	1,572,959
Capital Outlay	-	-	8,731	-	-	-	68,252	-	10,936,352
Debt Service:									
Principal	-	-	-	-	-	-	-	-	5,280,352
Interest and Fiscal Charges	-	-	-	-	-	-	-	-	3,254,880
Total Expenditures	-	2,089	8,731	-	-	-	57,408	12,626	52,829,902
Excess of Revenues Over (Under) Expenditures	560	2,911	(8,731)	-	-	182	(57,408)	(12,626)	(7,761,558)
Other Financing Sources (Uses):									
Transfers In	16,000	-	-	1,317,927	-	56,166	-	220,300	7,812,819
Transfers Out	-	-	-	-	-	-	-	-	(9,922,645)
Issuance of Debt	-	-	-	-	-	-	-	-	6,105,620
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-	1,495,506
Net Change in Fund Balance	16,560	2,911	(8,731)	1,317,927	-	56,348	(57,408)	207,674	(2,270,258)
Fund Balance - Beginning of Year	22,971	251,692	(521,074)	(1,317,927)	(10,000)	-	92,077	219,323	35,367,780
Prior Period Adjustments	-	-	-	-	-	-	-	-	-
Fund Balance Transfer	-	-	-	-	-	-	-	-	-
Change in Inventory Reserves	-	-	-	-	-	-	-	-	(226,266)
Fund Balance - End of Year	\$ 39,531	\$ 254,603	\$ (529,805)	\$ -	\$ (10,000)	\$ 56,348	\$ 34,669	\$ 426,997	\$ 32,871,256

**NON-MAJOR FUNDS - Budget to Actual**

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Special Revenue Funds</b>								
	<b>Road</b>				<b>Community Assistance Fund</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 2,559,827	\$ 2,559,827	\$ 2,534,586	\$ (25,241)	\$ 836,938	\$ 836,938	\$ 835,417	\$ (1,521)
License & Permits	7,250	7,250	12,186	4,936	-	-	-	-
Intergovernmental Revenue	2,376,152	2,376,152	2,336,364	(39,788)	55,636	55,636	125,437	69,801
Charges for Services	43,000	43,000	41,764	(1,236)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	124,500	124,500	109,670	(14,830)	-	-	-	-
Total Revenues	<u>5,110,729</u>	<u>5,110,729</u>	<u>5,034,570</u>	<u>(76,159)</u>	<u>892,574</u>	<u>892,574</u>	<u>960,854</u>	<u>68,280</u>
Expenditures:								
Current Operations:								
Personnel	2,639,706	2,667,258	2,526,328	140,930	-	-	-	-
Operations	2,145,515	2,145,515	1,733,447	412,068	821,003	821,003	791,696	29,307
Capital Outlay	920,852	920,852	626,294	294,558	-	-	-	-
Debt Service:								
Principal	192,715	192,715	192,715	-	-	-	-	-
Interest	8,859	8,859	8,859	-	-	-	-	-
Total Expenditures	<u>5,907,647</u>	<u>5,935,199</u>	<u>5,087,643</u>	<u>847,556</u>	<u>821,003</u>	<u>821,003</u>	<u>791,696</u>	<u>29,307</u>
Excess of Revenues Over (Under) Expenditures	(796,918)	(824,470)	(53,073)	771,397	71,571	71,571	169,158	97,587
Other Financing Sources (Uses):								
Transfers In	177,807	177,807	98,769	(79,038)	15,092	15,092	-	(15,092)
Transfers Out	(14,694)	(14,694)	(14,087)	607	(50,000)	(50,000)	(50,000)	-
Issuance of Debt	281,250	281,250	-	(281,250)	-	-	-	-
Proceeds from Sale of Capital Assets	108,000	108,000	103,881	(4,119)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (244,555)</u>	<u>\$ (272,107)</u>	<u>\$ 135,490</u>	<u>\$ 407,597</u>	<u>\$ 36,663</u>	<u>\$ 36,663</u>	<u>\$ 119,158</u>	<u>\$ 82,495</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Bridge</b>				<b>Weed</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 963,815	\$ 963,815	\$ 962,890	\$ (925)	\$ 580,960	\$ 580,960	\$ 580,417	\$ (543)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,160,422	1,160,422	246,973	(913,449)	56,059	56,059	52,279	(3,780)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	1	1
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	1,100	1,100
Total Revenues	<u>2,124,237</u>	<u>2,124,237</u>	<u>1,209,863</u>	<u>(914,374)</u>	<u>637,019</u>	<u>637,019</u>	<u>633,797</u>	<u>(3,222)</u>
Expenditures:								
Current Operations:								
Personnel	871,528	880,711	836,182	44,529	608,520	608,520	580,240	28,280
Operations	252,910	252,910	136,126	116,784	130,823	130,823	119,020	11,803
Capital Outlay	1,580,663	1,580,663	316,089	1,264,574	3,000	3,000	3,000	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,705,101</u>	<u>2,714,284</u>	<u>1,288,397</u>	<u>1,425,887</u>	<u>742,343</u>	<u>742,343</u>	<u>702,260</u>	<u>40,083</u>
Excess of Revenues Over (Under) Expenditures	(580,864)	(590,047)	(78,534)	511,513	(105,324)	(105,324)	(68,463)	36,861
Other Financing Sources (Uses):								
Transfers In	78,451	78,451	61,342	(17,109)	281,222	281,222	271,646	(9,576)
Transfers Out	(280,565)	(280,565)	(5,362)	275,203	(175,114)	(230,262)	(230,262)	-
Issuance of Debt	93,750	93,750	-	(93,750)	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (689,228)</u>	<u>\$ (698,411)</u>	<u>\$ (22,554)</u>	<u>\$ 675,857</u>	<u>\$ 784</u>	<u>\$ (54,364)</u>	<u>\$ (27,079)</u>	<u>\$ 27,285</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Weed Grant</b>				<b>Fair</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 496,376	\$ 496,376	\$ 513,219	\$ 16,843
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	371,208	371,208	361,126	(10,082)	22,999	22,999	15,549	(7,450)
Charges for Services	600	600	-	(600)	795,300	795,300	703,143	(92,157)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	1,185	1,185
Private & Local Grants	-	-	-	-	-	-	300	300
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>371,808</u>	<u>371,808</u>	<u>361,126</u>	<u>(10,682)</u>	<u>1,314,675</u>	<u>1,314,675</u>	<u>1,233,396</u>	<u>(81,279)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	636,452	661,346	661,346	-
Operations	388,850	388,850	226,293	162,557	684,340	683,390	648,027	35,363
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	14,000	88,383	88,382	1
Interest	-	-	-	-	1,960	26,169	25,468	701
Total Expenditures	<u>388,850</u>	<u>388,850</u>	<u>226,293</u>	<u>162,557</u>	<u>1,336,752</u>	<u>1,459,288</u>	<u>1,423,223</u>	<u>36,065</u>
Excess of Revenues Over (Under) Expenditures	(17,042)	(17,042)	134,833	151,875	(22,077)	(144,613)	(189,827)	(45,214)
Other Financing Sources (Uses):								
Transfers In	81,750	81,750	81,750	-	95,739	95,739	88,881	(6,858)
Transfers Out	(231,300)	(231,300)	(231,300)	-	(9,600)	(10,550)	(10,550)	-
Issuance of Debt	-	-	-	-	-	-	14,489	14,489
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (166,592)</u>	<u>\$ (166,592)</u>	<u>\$ (14,717)</u>	<u>\$ 151,875</u>	<u>\$ 64,062</u>	<u>\$ (59,424)</u>	<u>\$ (97,007)</u>	<u>\$ (37,583)</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>District Court</b>				<b>Parks</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 975,125	\$ 975,125	\$ 1,059,654	\$ 84,529	\$ 696,707	\$ 696,707	\$ 693,227	\$ (3,480)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	90,809	90,809	66,439	(24,370)	18,931	18,931	15,082	(3,849)
Charges for Services	59,000	59,000	56,634	(2,366)	-	-	-	-
Fines & Forfeitures	200	200	(250)	(450)	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,125,134</u>	<u>1,125,134</u>	<u>1,182,477</u>	<u>57,343</u>	<u>715,638</u>	<u>715,638</u>	<u>708,309</u>	<u>(7,329)</u>
Expenditures:								
Current Operations:								
Personnel	1,162,211	1,162,211	1,136,913	25,298	336,835	336,835	313,372	23,463
Operations	127,150	126,036	99,887	26,149	423,181	423,181	371,331	51,850
Capital Outlay	13,577	14,316	14,316	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,302,938</u>	<u>1,302,563</u>	<u>1,251,116</u>	<u>51,447</u>	<u>760,016</u>	<u>760,016</u>	<u>684,703</u>	<u>75,313</u>
Excess of Revenues Over (Under) Expenditures	(177,804)	(177,429)	(68,639)	108,790	(44,378)	(44,378)	23,606	67,984
Other Financing Sources (Uses):								
Transfers In	126,347	126,347	112,706	(13,641)	102,646	102,646	96,583	(6,063)
Transfers Out	(25,925)	(26,300)	(26,300)	-	(78,765)	(78,765)	(77,765)	1,000
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (77,382)</u>	<u>\$ (77,382)</u>	<u>\$ 17,767</u>	<u>\$ 95,149</u>	<u>\$ (20,497)</u>	<u>\$ (20,497)</u>	<u>\$ 42,424</u>	<u>\$ 62,921</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Library</b>				<b>Planning</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 2,388,391	\$ 2,388,391	\$ 2,386,017	\$ (2,374)	\$ 690,029	\$ 690,029	\$ 688,751	\$ (1,278)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	262,603	262,603	247,108	(15,495)	99,139	99,139	94,805	(4,334)
Charges for Services	17,500	17,500	18,174	674	-	-	-	-
Fines & Forfeitures	55,000	55,000	52,946	(2,054)	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	90,579	90,579	48,566	(42,013)	-	-	-	-
Total Revenues	<u>2,814,073</u>	<u>2,814,073</u>	<u>2,752,811</u>	<u>(61,262)</u>	<u>789,168</u>	<u>789,168</u>	<u>783,556</u>	<u>(5,612)</u>
Expenditures:								
Current Operations:								
Personnel	2,222,540	2,222,540	2,197,521	25,019	-	-	-	-
Operations	461,495	486,344	491,344	(5,000)	350,332	350,332	219,159	131,173
Capital Outlay	292,824	279,975	262,319	17,656	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,976,859</u>	<u>2,988,859</u>	<u>2,951,184</u>	<u>37,675</u>	<u>350,332</u>	<u>350,332</u>	<u>219,159</u>	<u>131,173</u>
Excess of Revenues Over (Under) Expenditures	(162,786)	(174,786)	(198,373)	(23,587)	438,836	438,836	564,397	125,561
Other Financing Sources (Uses):								
Transfers In	251,769	251,769	207,891	(43,878)	10,477	10,477	-	(10,477)
Transfers Out	(64,000)	(64,000)	-	64,000	(449,313)	(449,313)	(449,313)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 24,983</u>	<u>\$ 12,983</u>	<u>\$ 9,518</u>	<u>\$ (3,465)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 115,084</u>	<u>\$ 115,084</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Grants</b>				<b>Substance Abuse Prevention</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 333,885	\$ 333,885	\$ 332,794	\$ (1,091)	\$ 368,920	\$ 368,920	\$ 368,831	\$ (89)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,658,956	1,693,278	705,396	(987,882)	146,907	179,482	107,469	(72,013)
Charges for Services	-	-	-	-	12,728	13,418	23,365	9,947
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	9,900	9,900	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,992,841</u>	<u>2,027,163</u>	<u>1,038,190</u>	<u>(988,973)</u>	<u>528,555</u>	<u>571,720</u>	<u>509,565</u>	<u>(62,155)</u>
Expenditures:								
Current Operations:								
Personnel	416,059	416,059	362,447	53,612	184,363	196,928	162,492	34,436
Operations	1,642,056	1,676,378	699,439	976,939	310,474	341,074	279,484	61,590
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,058,115</u>	<u>2,092,437</u>	<u>1,061,886</u>	<u>1,030,551</u>	<u>494,837</u>	<u>538,002</u>	<u>441,976</u>	<u>96,026</u>
Excess of Revenues Over (Under) Expenditures	(65,274)	(65,274)	(23,696)	41,578	33,718	33,718	67,589	33,871
Other Financing Sources (Uses):								
Transfers In	78,419	78,419	75,659	(2,760)	137,527	137,527	131,649	(5,878)
Transfers Out	(14,344)	(14,344)	(12,894)	1,450	(135,024)	(135,024)	(134,949)	75
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (1,199)</u>	<u>\$ (1,199)</u>	<u>\$ 39,069</u>	<u>\$ 40,268</u>	<u>\$ 36,221</u>	<u>\$ 36,221</u>	<u>\$ 64,289</u>	<u>\$ 28,068</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Relationship Violence Services Division</b>				<b>Community &amp; Planning Services</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 166,943	\$ 166,943	\$ 167,590	\$ 647	\$ 600,993	\$ 600,993	\$ 599,939	\$ (1,054)
License & Permits	-	-	-	-	51,000	51,000	45,848	(5,152)
Intergovernmental Revenue	785,816	1,006,495	917,734	(88,761)	12,370	12,370	8,576	(3,794)
Charges for Services	1,900	1,900	1,500	(400)	63,400	63,400	83,066	19,666
Fines & Forfeitures	36,000	36,000	47,550	11,550	-	-	-	-
Investment Earnings	-	-	-	-	-	-	494	494
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	500	500	1,906	1,406
Total Revenues	<u>990,659</u>	<u>1,211,338</u>	<u>1,134,374</u>	<u>(76,964)</u>	<u>728,263</u>	<u>728,263</u>	<u>739,829</u>	<u>11,566</u>
Expenditures:								
Current Operations:								
Personnel	806,407	901,056	840,392	60,664	1,222,186	1,222,186	1,166,892	55,294
Operations	167,554	291,684	220,297	71,387	314,671	316,201	294,545	21,656
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	14,522	14,522	14,522	-	-	-	-	-
Interest	9,745	9,745	9,745	-	-	-	-	-
Total Expenditures	<u>998,228</u>	<u>1,217,007</u>	<u>1,084,956</u>	<u>132,051</u>	<u>1,536,857</u>	<u>1,538,387</u>	<u>1,461,437</u>	<u>76,950</u>
Excess of Revenues Over (Under) Expenditures	(7,569)	(5,669)	49,418	55,087	(808,594)	(810,124)	(721,608)	88,516
Other Financing Sources (Uses):								
Transfers In	55,033	55,033	53,660	(1,373)	688,219	688,219	676,870	(11,349)
Transfers Out	(16,215)	(18,115)	(16,215)	1,900	(131,785)	(132,655)	(132,655)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 31,249</u>	<u>\$ 31,249</u>	<u>\$ 86,863</u>	<u>\$ 55,614</u>	<u>\$ (252,160)</u>	<u>\$ (254,560)</u>	<u>\$ (177,393)</u>	<u>\$ 77,167</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Building Code Division</b>				<b>Health</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 811,923	\$ 811,923	\$ 807,023	\$ (4,900)
License & Permits	530,000	530,000	683,992	153,992	141,500	141,500	159,922	18,422
Intergovernmental Revenue	-	-	-	-	3,771,066	3,886,448	3,909,324	22,876
Charges for Services	75,000	75,000	89,235	14,235	1,079,741	1,114,826	1,160,141	45,315
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	10,125	97,625	98,332	707
Miscellaneous Revenues	-	-	5	5	67,579	68,079	43,645	(24,434)
Total Revenues	<u>605,000</u>	<u>605,000</u>	<u>773,232</u>	<u>168,232</u>	<u>5,881,934</u>	<u>6,120,401</u>	<u>6,178,387</u>	<u>57,986</u>
Expenditures:								
Current Operations:								
Personnel	696,680	696,680	682,937	13,743	4,910,511	5,023,336	4,843,512	179,824
Operations	102,485	101,018	78,693	22,325	1,181,674	1,286,881	1,192,664	94,217
Capital Outlay	61,900	61,900	56,534	5,366	30,000	92,835	92,835	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>861,065</u>	<u>859,598</u>	<u>818,164</u>	<u>41,434</u>	<u>6,122,185</u>	<u>6,403,052</u>	<u>6,129,011</u>	<u>274,041</u>
Excess of Revenues Over (Under) Expenditures	(256,065)	(254,598)	(44,932)	209,666	(240,251)	(282,651)	49,376	332,027
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	262,693	336,085	222,650	(113,435)
Transfers Out	(14,380)	(15,847)	(15,847)	-	(95,834)	(95,834)	(92,417)	3,417
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (270,445)</u>	<u>\$ (270,445)</u>	<u>\$ (60,779)</u>	<u>\$ 209,666</u>	<u>\$ (73,392)</u>	<u>\$ (42,400)</u>	<u>\$ 179,609</u>	<u>\$ 222,009</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Water Quality District</b>				<b>Animal Control</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 143,221	\$ 143,221	\$ 142,310	\$ (911)
License & Permits	-	-	-	-	240,500	240,500	213,395	(27,105)
Intergovernmental Revenue	25,000	39,000	10,634	(28,366)	397,754	397,754	397,273	(481)
Charges for Services	480,775	480,775	491,388	10,613	78,800	78,800	95,714	16,914
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	15,000	35,000	30,000	(5,000)	25,000	30,500	46,254	15,754
Miscellaneous Revenues	400	400	-	(400)	8,000	8,000	10,630	2,630
Total Revenues	<u>521,175</u>	<u>555,175</u>	<u>532,022</u>	<u>(23,153)</u>	<u>893,275</u>	<u>898,775</u>	<u>905,576</u>	<u>6,801</u>
Expenditures:								
Current Operations:								
Personnel	404,325	404,325	279,338	124,987	698,240	684,562	657,827	26,735
Operations	166,354	220,354	102,390	117,964	217,575	223,075	203,765	19,310
Capital Outlay	206,025	206,025	-	206,025	38,000	63,678	63,678	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>776,704</u>	<u>830,704</u>	<u>381,728</u>	<u>448,976</u>	<u>953,815</u>	<u>971,315</u>	<u>925,270</u>	<u>46,045</u>
Excess of Revenues Over (Under) Expenditures	(255,529)	(275,529)	150,294	425,823	(60,540)	(72,540)	(19,694)	52,846
Other Financing Sources (Uses):								
Transfers In	75,000	75,000	-	(75,000)	34,074	42,651	36,539	(6,112)
Transfers Out	(8,500)	(8,500)	(8,500)	-	(74,825)	(74,825)	(74,825)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (189,029)</u>	<u>\$ (209,029)</u>	<u>\$ 141,794</u>	<u>\$ 350,823</u>	<u>\$ (101,291)</u>	<u>\$ (104,714)</u>	<u>\$ (57,980)</u>	<u>\$ 46,734</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Extension</b>				<b>Extension Grant</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 449,632	\$ 449,632	\$ 449,194	\$ (438)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	55,741	55,741	52,819	(2,922)	7,100	7,100	8,668	1,568
Charges for Services	2,000	2,000	70	(1,930)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	8,500	8,500	12,786	4,286	-	-	-	-
Total Revenues	515,873	515,873	514,869	(1,004)	7,100	7,100	8,668	1,568
Expenditures:								
Current Operations:								
Personnel	331,448	331,448	303,997	27,451	-	-	-	-
Operations	244,899	244,899	219,468	25,431	27,332	27,332	4,689	22,643
Capital Outlay	4,000	4,000	2,469	1,531	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	580,347	580,347	525,934	54,413	27,332	27,332	4,689	22,643
Excess of Revenues Over (Under) Expenditures	(64,474)	(64,474)	(11,065)	53,409	(20,232)	(20,232)	3,979	24,211
Other Financing Sources (Uses):								
Transfers In	67,544	67,544	60,515	(7,029)	2,500	2,500	2,500	-
Transfers Out	(58,647)	(113,795)	(113,795)	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (55,577)	\$ (110,725)	\$ (64,345)	\$ 46,380	\$ (17,732)	\$ (17,732)	\$ 6,479	\$ 24,211

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Drug Forfeiture</b>				<b>Youth Education and Safety</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	115,175	115,175	123,357	8,182	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	5,000	5,000	9,848	4,848	-	-	-	-
Investment Earnings	-	-	4,677	4,677	-	-	10	10
Private & Local Grants	-	-	-	-	1,000	1,000	113	(887)
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>120,175</u>	<u>120,175</u>	<u>137,882</u>	<u>17,707</u>	<u>1,000</u>	<u>1,000</u>	<u>123</u>	<u>(877)</u>
Expenditures:								
Current Operations:								
Personnel	234,044	269,246	269,246	-	-	-	-	-
Operations	20,150	6,948	1,550	5,398	450	450	-	450
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>254,194</u>	<u>276,194</u>	<u>270,796</u>	<u>5,398</u>	<u>450</u>	<u>450</u>	<u>-</u>	<u>450</u>
Excess of Revenues Over (Under) Expenditures	(134,019)	(156,019)	(132,914)	23,105	550	550	123	(427)
Other Financing Sources (Uses):								
Transfers In	135,000	135,000	135,000	-	-	-	-	-
Transfers Out	(3,525)	(3,525)	(3,075)	450	(550)	(550)	(394)	156
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (2,544)</u>	<u>\$ (24,544)</u>	<u>\$ (989)</u>	<u>\$ 23,555</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (271)</u>	<u>\$ (271)</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Historical Museum</b>				<b>Caremark NACo Rx</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 467,439	\$ 467,439	\$ 467,194	\$ (245)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	55,948	55,948	53,057	(2,891)	-	-	-	-
Charges for Services	15,000	15,000	19,338	4,338	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	1,575	1,575	687	(888)
Total Revenues	<u>538,387</u>	<u>538,387</u>	<u>539,589</u>	<u>1,202</u>	<u>1,575</u>	<u>1,575</u>	<u>687</u>	<u>(888)</u>
Expenditures:								
Current Operations:								
Personnel	420,671	420,919	420,918	1	-	-	-	-
Operations	153,000	152,752	137,551	15,201	1,575	1,575	1,213	362
Capital Outlay	66,900	77,750	73,503	4,247	-	-	-	-
Debt Service:								
Principal	29,931	29,931	29,930	1	-	-	-	-
Interest	6,231	6,231	6,231	-	-	-	-	-
Total Expenditures	<u>676,733</u>	<u>687,583</u>	<u>668,133</u>	<u>19,450</u>	<u>1,575</u>	<u>1,575</u>	<u>1,213</u>	<u>362</u>
Excess of Revenues Over (Under) Expenditures	(138,346)	(149,196)	(128,544)	20,652	-	-	(526)	(526)
Other Financing Sources (Uses):								
Transfers In	70,518	70,518	62,320	(8,198)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (67,828)</u>	<u>\$ (78,678)</u>	<u>\$ (66,224)</u>	<u>\$ 12,454</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (526)</u>	<u>\$ (526)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Special Revenue Funds</b>								
	<b>Missoula Search &amp; Rescue</b>				<b>Seeley Lake Search &amp; Rescue</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 52,000	\$ 52,000	\$ 51,134	\$ (866)	\$ 28,000	\$ 28,000	\$ 28,856	\$ 856
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	1,680	1,680	1,348	(332)	995	995	715	(280)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>53,680</u>	<u>53,680</u>	<u>52,482</u>	<u>(1,198)</u>	<u>28,995</u>	<u>28,995</u>	<u>29,571</u>	<u>576</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	21,930	21,930	13,341	8,589	10,840	10,840	4,704	6,136
Capital Outlay	27,240	27,240	14,898	12,342	1,500	1,500	400	1,100
Debt Service:								
Principal	-	-	-	-	12,897	12,897	12,896	1
Interest	-	-	-	-	5,254	5,254	5,353	(99)
Total Expenditures	<u>49,170</u>	<u>49,170</u>	<u>28,239</u>	<u>20,931</u>	<u>30,491</u>	<u>30,491</u>	<u>23,353</u>	<u>7,138</u>
Excess of Revenues Over (Under) Expenditures	4,510	4,510	24,243	19,733	(1,496)	(1,496)	6,218	7,714
Other Financing Sources (Uses):								
Transfers In	972	972	-	(972)	316	316	-	(316)
Transfers Out	(70,000)	(70,000)	(40,000)	30,000	(16,000)	(16,000)	(16,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (64,518)</u>	<u>\$ (64,518)</u>	<u>\$ (15,757)</u>	<u>\$ 48,761</u>	<u>\$ (17,180)</u>	<u>\$ (17,180)</u>	<u>\$ (9,782)</u>	<u>\$ 7,398</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Disater / Emergency</b>				<b>Junk Vehicle</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	172,558	172,557	(1)	194,110	194,110	139,025	(55,085)
Charges for Services	-	-	-	-	100	100	-	(100)
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	2,704	2,704
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	500	500	-	(500)
Total Revenues	-	172,558	172,557	(1)	194,710	194,710	141,729	(52,981)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	68,703	68,703	67,627	1,076
Operations	-	-	-	-	128,788	41,553	41,553	-
Capital Outlay	-	-	-	-	-	111,571	111,571	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	197,491	221,827	220,751	1,076
Excess of Revenues Over (Under) Expenditures	-	172,558	172,557	(1)	(2,781)	(27,117)	(79,022)	(51,905)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	(57,418)	(57,418)	(57,241)	177
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ 172,558	\$ 172,557	\$ (1)	\$ (60,199)	\$ (84,535)	\$ (136,263)	\$ (51,728)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Forest Reserve Title III</b>				<b>RSID Administration</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	43,902	43,901	(1)	-	-	5,000	5,000
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	43,902	43,901	(1)	-	-	5,000	5,000
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	79,541	79,541	-	79,541	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	79,541	79,541	-	79,541	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(79,541)	(35,639)	43,901	79,540	-	-	5,000	5,000
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	20,066	20,066	10,166	(9,900)
Transfers Out	-	-	-	-	(15,000)	(15,000)	(15,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (79,541)	\$ (35,639)	\$ 43,901	\$ 79,540	\$ 5,066	\$ 5,066	\$ 166	\$ (4,900)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Community Based Organizations</b>				<b>Permissive Medical Levy</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ 855,694	\$ 855,694	\$ 855,368	\$ (326)	\$ 3,343,740	\$ 3,343,740	\$ 3,298,437	\$ (45,303)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	85,773	85,773	80,386	(5,387)	39,248	39,248	4,118	(35,130)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>941,467</u>	<u>941,467</u>	<u>935,754</u>	<u>(5,713)</u>	<u>3,382,988</u>	<u>3,382,988</u>	<u>3,302,555</u>	<u>(80,433)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	1,049,190	1,049,190	1,049,190	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>1,049,190</u>	<u>1,049,190</u>	<u>1,049,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(107,723)	(107,723)	(113,436)	(5,713)	3,382,988	3,382,988	3,302,555	(80,433)
Other Financing Sources (Uses):								
Transfers In	88,881	88,881	75,756	(13,125)	25,753	25,753	-	(25,753)
Transfers Out	-	-	-	-	(3,408,741)	(3,408,741)	(3,302,555)	106,186
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (18,842)</u>	<u>\$ (18,842)</u>	<u>\$ (37,680)</u>	<u>\$ (18,838)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Special Revenue Funds</b>								
	<b>Seeley Lake Refuse</b>				<b>Criminal Justice Coordinating Council (CJCC)</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	305,050	305,050	323,927	18,877	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	350	350	3,909	3,559	-	-	-	-
Private & Local Grants	-	-	-	-	-	358,731	350,000	(8,731)
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>305,400</u>	<u>305,400</u>	<u>327,836</u>	<u>22,436</u>	<u>-</u>	<u>358,731</u>	<u>350,000</u>	<u>(8,731)</u>
Expenditures:								
Current Operations:								
Personnel	22,485	22,485	21,238	1,247	-	94,024	15,179	78,845
Operations	298,425	298,425	292,635	5,790	-	256,228	12,335	243,893
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	2,815	2,815	2,815	-	-	-	-	-
Interest	44	44	44	-	-	-	-	-
Total Expenditures	<u>323,769</u>	<u>323,769</u>	<u>316,732</u>	<u>7,037</u>	<u>-</u>	<u>350,252</u>	<u>27,514</u>	<u>322,738</u>
Excess of Revenues Over (Under) Expenditures	(18,369)	(18,369)	11,104	29,473	-	8,479	322,486	314,007
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(800)	(800)	(800)	-	-	(25,236)	(40)	25,196
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (19,169)</u>	<u>\$ (19,169)</u>	<u>\$ 10,304</u>	<u>\$ 29,473</u>	<u>\$ -</u>	<u>\$ (16,757)</u>	<u>\$ 322,446</u>	<u>\$ 339,203</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>9-1-1 Trust</b>				<b>HUD / CDBG</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	2,000	2,000	-	(2,000)
Charges for Services	773,384	773,384	837,528	64,144	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	6,000	6,000	35,064	29,064	105,871	105,871	122,600	16,729
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>779,384</u>	<u>779,384</u>	<u>872,592</u>	<u>93,208</u>	<u>107,871</u>	<u>107,871</u>	<u>122,600</u>	<u>14,729</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	163,171	163,171	11,329	151,842
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>163,171</u>	<u>163,171</u>	<u>11,329</u>	<u>151,842</u>
Excess of Revenues Over (Under) Expenditures	779,384	779,384	872,592	93,208	(55,300)	(55,300)	111,271	166,571
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	50,000	50,000	50,000	-
Transfers Out	(773,384)	(773,384)	(627,223)	146,161	(15,000)	(15,000)	(15,000)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 6,000</u>	<u>\$ 6,000</u>	<u>\$ 245,369</u>	<u>\$ 239,369</u>	<u>\$ (20,300)</u>	<u>\$ (20,300)</u>	<u>\$ 146,271</u>	<u>\$ 166,571</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Friends of the Library</b>				<b>Seeley Lake Stove Project</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	38,438	38,438	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	1,070	1,070	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	39,508	39,508	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	21,091	(21,091)	60,436	60,436	-	60,436
Capital Outlay	-	-	6,265	(6,265)	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	27,356	(27,356)	60,436	60,436	-	60,436
Excess of Revenues Over (Under) Expenditures	-	-	12,152	12,152	(60,436)	(60,436)	-	60,436
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 12,152	\$ 12,152	\$ (60,436)	\$ (60,436)	\$ -	\$ 60,436



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>MDA Airport Industrial District</b>				<b>MDA Technology District</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ 102,289	\$ 102,289	\$ 197,597	\$ 197,597	\$ 385,000	\$ 187,403
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	16,590	16,590	15,365	(1,225)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	13,446	13,446	60,635	47,189	1,000	1,000	12,832	11,832
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	19,000	19,000	29,681	10,681	698,470	698,470	792,657	94,187
Total Revenues	32,446	32,446	192,605	160,159	913,657	913,657	1,205,854	292,197
Expenditures:								
Current Operations:								
Personnel	2,000	2,000	(102)	2,102	36,295	37,388	37,388	-
Operations	1,588,308	1,588,308	967,326	620,982	788,879	786,832	701,843	84,989
Capital Outlay	1,453,313	1,453,313	872,047	581,266	40,000	40,954	40,954	-
Debt Service:								
Principal	500,000	500,000	500,000	-	-	-	-	-
Interest	10,000	10,000	10,000	-	-	-	-	-
Total Expenditures	3,553,621	3,553,621	2,349,271	1,204,350	865,174	865,174	780,185	84,989
Excess of Revenues Over (Under) Expenditures	(3,521,175)	(3,521,175)	(2,156,666)	1,364,509	48,483	48,483	425,669	377,186
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(691,423)	(691,423)	(40,000)	651,423	(95,616)	(95,616)	(95,216)	400
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	400,055	400,055	277,342	(122,713)	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (3,812,543)	\$ (3,812,543)	\$ (1,919,324)	\$ 1,893,219	\$ (47,133)	\$ (47,133)	\$ 330,453	\$ 377,586

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Special Revenue Funds</b>								
	<b>Bonner Millsite Tax Increment District</b>				<b>Bonner West Log Yard TED District</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 224,698	\$ 224,698	\$ 244,991	\$ 20,293	\$ 126,867	\$ 126,867	\$ 146,649	\$ 19,782
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	14,240	14,240	13,986	(254)	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	13,224	13,224	-	-	2,859	2,859
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>238,938</u>	<u>238,938</u>	<u>272,201</u>	<u>33,263</u>	<u>126,867</u>	<u>126,867</u>	<u>149,508</u>	<u>22,641</u>
Expenditures:								
Current Operations:								
Personnel	36,295	36,295	35,286	1,009	36,295	36,295	35,286	1,009
Operations	10,632	45,632	45,467	165	10,632	10,632	1,000	9,632
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>46,927</u>	<u>81,927</u>	<u>80,753</u>	<u>1,174</u>	<u>46,927</u>	<u>46,927</u>	<u>36,286</u>	<u>10,641</u>
Excess of Revenues Over (Under) Expenditures	192,011	157,011	191,448	34,437	79,940	79,940	113,222	33,282
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 192,011</u>	<u>\$ 157,011</u>	<u>\$ 191,448</u>	<u>\$ 34,437</u>	<u>\$ 79,940</u>	<u>\$ 79,940</u>	<u>\$ 113,222</u>	<u>\$ 33,282</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Special Revenue Funds</b>							
	<b>Friends of the Historical Museum</b>				<b>Other Special Revenue Funds</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	8,500	8,500	7,734	(766)	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	500	500	3,143	2,643	-	-	795	795
Private & Local Grants	80,150	80,150	113,061	32,911	-	10,000	100	(9,900)
Miscellaneous Revenues	500	500	1,127	627	-	-	10,000	10,000
Total Revenues	89,650	89,650	125,065	35,415	-	10,000	10,895	895
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	23,880	11,880	10,461	1,419
Operations	72,650	72,650	69,122	3,528	5,000	38,311	34,566	3,745
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	72,650	72,650	69,122	3,528	28,880	50,191	45,027	5,164
Excess of Revenues Over (Under) Expenditures	17,000	17,000	55,943	38,943	(28,880)	(40,191)	(34,132)	6,059
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	28,880	28,880	8,871	(20,009)
Transfers Out	(16,000)	(16,000)	(16,000)	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ 1,000	\$ 1,000	\$ 39,943	\$ 38,943	\$ -	\$ (11,311)	\$ (25,261)	\$ (13,950)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service Funds</b>							
	<b>Jail Bond</b>				<b>Health Center Bond 2012 Refinance</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 714,514	\$ 714,514	\$ 720,163	\$ 5,649	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	6,170	6,170	-	(6,170)	40,450	40,450	40,400	(50)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>720,684</u>	<u>720,684</u>	<u>720,163</u>	<u>(521)</u>	<u>40,450</u>	<u>40,450</u>	<u>40,400</u>	<u>(50)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	1,245,000	1,245,000	1,245,000	-	40,000	40,000	40,000	-
Interest	<u>12,450</u>	<u>12,450</u>	<u>12,450</u>	<u>-</u>	<u>450</u>	<u>450</u>	<u>400</u>	<u>50</u>
Total Expenditures	<u>1,257,450</u>	<u>1,257,450</u>	<u>1,257,450</u>	<u>-</u>	<u>40,450</u>	<u>40,450</u>	<u>40,400</u>	<u>50</u>
Excess of Revenues Over (Under) Expenditures	(536,766)	(536,766)	(537,287)	(521)	-	-	-	-
Other Financing Sources (Uses):								
Transfers In	15,686	15,686	-	(15,686)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (521,080)</u>	<u>\$ (521,080)</u>	<u>\$ (537,287)</u>	<u>\$ (16,207)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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**Debt Service Funds**

	<b>Risk Management Bonds</b>				<b>Fair Ice Rink Series 2012 Refinance</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	69,850	69,850	74,246	4,396
Total Revenues	-	-	-	-	69,850	69,850	74,246	4,396
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	60,000	60,000	60,000	-
Interest	-	-	-	-	9,850	9,850	9,846	4
Total Expenditures	-	-	-	-	69,850	69,850	69,846	4
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	-	4,400	4,400
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,400	\$ 4,400

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service Funds</b>							
	<b>Fair Ice Rink Series 2006</b>				<b>Technology Tax Increment</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	58,018	58,018	62,147	4,129	-	-	-	-
Total Revenues	58,018	58,018	62,147	4,129	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	40,000	40,000	40,000	-	55,000	55,000	55,000	-
Interest	18,018	18,018	17,968	50	40,616	40,616	40,216	400
Total Expenditures	58,018	58,018	57,968	50	95,616	95,616	95,216	400
Excess of Revenues Over (Under) Expenditures	-	-	4,179	4,179	(95,616)	(95,616)	(95,216)	400
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	95,616	95,616	95,216	(400)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 4,179	\$ 4,179	\$ -	\$ -	\$ -	\$ -

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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**Debt Service Funds**

	<b>Open Space General Obligation</b>							
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 690,675	\$ 690,675	\$ 638,230	\$ (52,445)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	21,345	21,345	-	(21,345)	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>712,020</u>	<u>712,020</u>	<u>638,230</u>	<u>(73,790)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	485,000	485,000	485,000	-	-	-	-	-
Interest	<u>227,610</u>	<u>227,610</u>	<u>227,210</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>712,610</u>	<u>712,610</u>	<u>712,210</u>	<u>400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues Over (Under) Expenditures	(590)	(590)	(73,980)	(73,390)	-	-	-	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (590)</u>	<u>\$ (590)</u>	<u>\$ (73,980)</u>	<u>\$ (73,390)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service Funds</b>							
	<b>Health Center Bond 2009</b>				<b>Health Center Bond 2012</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	161,488	161,488	161,337	(151)	23,600	23,600	23,504	(96)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>161,488</u>	<u>161,488</u>	<u>161,337</u>	<u>(151)</u>	<u>23,600</u>	<u>23,600</u>	<u>23,504</u>	<u>(96)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	100,000	100,000	100,000	-	15,000	15,000	15,000	-
Interest	<u>61,488</u>	<u>61,488</u>	<u>61,337</u>	<u>151</u>	<u>8,600</u>	<u>8,600</u>	<u>8,504</u>	<u>96</u>
Total Expenditures	<u>161,488</u>	<u>161,488</u>	<u>161,337</u>	<u>151</u>	<u>23,600</u>	<u>23,600</u>	<u>23,504</u>	<u>96</u>
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	-	-	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service Funds</b>							
	<b>CAPS Building Debt Service</b>				<b>2017 LTGO</b>			
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	209,235	209,235	208,987	\$ (248)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	1,365	1,365	-	(1,365)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	210,600	210,600	208,987	(1,613)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	24,834	24,834	-	24,834	119,086	119,086	119,086	-
Interest	30,000	30,000	-	30,000	92,905	92,905	92,904	1
Total Expenditures	54,834	54,834	-	54,834	211,991	211,991	211,990	1
Excess of Revenues Over (Under) Expenditures	(54,834)	(54,834)	-	54,834	(1,391)	(1,391)	(3,003)	(1,612)
Other Financing Sources (Uses):								
Transfers In	54,834	54,834	54,834	-	427	427	-	(427)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 54,834	\$ 54,834	\$ (964)	\$ (964)	\$ (3,003)	\$ (2,039)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Debt Service Funds</b>								
	<b>Larchmont L.O. Irrigation Bonds</b>				<b>Library GO Bonds</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,653,844	\$ 1,653,844	\$ 1,613,307	\$ (40,537)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	72,307	72,307	71,906	(401)	1,302	1,302	-	(1,302)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>72,307</u>	<u>72,307</u>	<u>71,906</u>	<u>(401)</u>	<u>1,655,146</u>	<u>1,655,146</u>	<u>1,613,307</u>	<u>(41,839)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	45,000	45,000	45,000	-	767,230	767,230	105,000	662,230
Interest	<u>27,307</u>	<u>27,307</u>	<u>27,256</u>	<u>51</u>	<u>887,525</u>	<u>887,525</u>	<u>422,120</u>	<u>465,405</u>
Total Expenditures	<u>72,307</u>	<u>72,307</u>	<u>72,256</u>	<u>51</u>	<u>1,654,755</u>	<u>1,654,755</u>	<u>527,120</u>	<u>1,127,635</u>
Excess of Revenues Over (Under) Expenditures	-	-	(350)	(350)	391	391	1,086,187	1,085,796
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	409	409	-	(409)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (350)</u>	<u>\$ (350)</u>	<u>\$ 800</u>	<u>\$ 800</u>	<u>\$ 1,086,187</u>	<u>\$ 1,085,387</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Debt Service Funds</b>							
	<b>Parks &amp; Trails Bonds</b>				<b>Judgement Levy</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 2,690,345	\$ 2,690,345	\$ 2,486,081	\$ (204,264)	\$ 229,268	\$ 229,268	\$ 228,872	\$ (396)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	17,868	17,868	-	(17,868)	1,454	1,454	-	(1,454)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>2,708,213</u>	<u>2,708,213</u>	<u>2,486,081</u>	<u>(222,132)</u>	<u>230,722</u>	<u>230,722</u>	<u>228,872</u>	<u>(1,850)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	(5,125)	5,125
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	1,235,000	1,235,000	1,235,000	-	208,259	208,259	208,258	1
Interest	<u>1,471,925</u>	<u>1,472,025</u>	<u>1,472,025</u>	<u>-</u>	<u>21,220</u>	<u>22,219</u>	<u>22,219</u>	<u>-</u>
Total Expenditures	<u>2,706,925</u>	<u>2,707,025</u>	<u>2,707,025</u>	<u>-</u>	<u>229,479</u>	<u>230,478</u>	<u>225,352</u>	<u>5,126</u>
Excess of Revenues Over (Under) Expenditures	1,288	1,188	(220,944)	(222,132)	1,243	244	3,520	3,276
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	457	457	-	(457)
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 1,288</u>	<u>\$ 1,188</u>	<u>\$ (220,944)</u>	<u>\$ (222,132)</u>	<u>\$ 1,700</u>	<u>\$ 701</u>	<u>\$ 3,520</u>	<u>\$ 2,819</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Debt Service Funds</b>								
	<b>RSID Revolving</b>				<b>Capital Improvements Debt Service</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	6,031	6,031	-	(6,031)	41,500	41,500	-	(41,500)
Total Revenues	6,031	6,031	-	(6,031)	41,500	41,500	-	(41,500)
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	660,749	660,749	660,748	1
Interest	-	-	-	-	252,002	252,002	252,051	(49)
Total Expenditures	-	-	-	-	912,751	912,751	912,799	(48)
Excess of Revenues Over (Under) Expenditures	6,031	6,031	-	(6,031)	(871,251)	(871,251)	(912,799)	(41,452)
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	861,273	861,273	861,273	-
Transfers Out	(10,000)	(10,000)	-	10,000	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (3,969)	\$ (3,969)	\$ -	\$ 3,969	\$ (9,978)	\$ (9,978)	\$ (51,526)	\$ (41,452)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Capital Projects Funds</b>							
	<b>Capital Improvements</b>				<b>Technology Fund</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ 1,408,995	\$ 1,408,995	\$ 1,665,669	\$ 256,674	\$ 957,137	\$ 957,137	\$ 955,357	\$ (1,780)
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	17,788	17,788	44,694	26,906	54,615	54,615	48,605	(6,010)
Charges for Services	-	-	-	-	32,510	32,510	80,961	48,451
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	1,406	1,406	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>1,426,783</u>	<u>1,426,783</u>	<u>1,711,769</u>	<u>284,986</u>	<u>1,044,262</u>	<u>1,044,262</u>	<u>1,084,923</u>	<u>40,661</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	4,000	504,000	(500,000)	718,527	743,223	741,329	1,894
Capital Outlay	50,000	89,169	89,169	-	199,000	202,887	202,886	1
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>50,000</u>	<u>93,169</u>	<u>593,169</u>	<u>(500,000)</u>	<u>917,527</u>	<u>946,110</u>	<u>944,215</u>	<u>1,895</u>
Excess of Revenues Over (Under) Expenditures	1,376,783	1,333,614	1,118,600	(215,014)	126,735	98,152	140,708	42,556
Other Financing Sources (Uses):								
Transfers In	8,322	8,322	-	(8,322)	1,408,013	1,408,013	1,411,150	3,137
Transfers Out	(1,081,573)	(2,399,500)	(2,399,500)	-	(1,549,565)	(1,549,565)	(1,549,565)	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	1,391,625	1,391,625	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 303,532</u>	<u>\$ (1,057,564)</u>	<u>\$ 110,725</u>	<u>\$ 1,168,289</u>	<u>\$ (14,817)</u>	<u>\$ (43,400)</u>	<u>\$ 2,293</u>	<u>\$ 45,693</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Capital Projects Funds</b>							
	<b>Milltown Historic Preservation</b>				<b>Open Space Programs</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	450	450	2,396	1,946	12,000	12,000	16,619	4,619
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	<u>450</u>	<u>450</u>	<u>2,396</u>	<u>1,946</u>	<u>12,000</u>	<u>12,000</u>	<u>16,619</u>	<u>4,619</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	40,000	40,000	-	40,000	-	-	-	-
Capital Outlay	-	-	-	-	1,232,949	1,527,949	279,562	1,248,387
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>40,000</u>	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>1,232,949</u>	<u>1,527,949</u>	<u>279,562</u>	<u>1,248,387</u>
Excess of Revenues Over (Under) Expenditures	(39,550)	(39,550)	2,396	41,946	(1,220,949)	(1,515,949)	(262,943)	1,253,006
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	295,000	-	(295,000)
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (39,550)</u>	<u>\$ (39,550)</u>	<u>\$ 2,396</u>	<u>\$ 41,946</u>	<u>\$ (1,220,949)</u>	<u>\$ (1,220,949)</u>	<u>\$ (262,943)</u>	<u>\$ 958,006</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Capital Projects Funds</b>							
	<b>Library Capital Reserve</b>				<b>Health Capital Reserve</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	478	478	-	-	18,154	18,154
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	478	478	-	-	18,154	18,154
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	100,000	100,000	39,499	60,501	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	100,000	100,000	39,499	60,501	-	-	-	-
Excess of Revenues Over (Under) Expenditures	(100,000)	(100,000)	(39,021)	60,979	-	-	18,154	18,154
Other Financing Sources (Uses):								
Transfers In	100,000	100,000	-	(100,000)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ (39,021)	\$ (39,021)	\$ -	\$ -	\$ 18,154	\$ 18,154

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
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**Capital Projects Funds**

	<b>Animal Control Capital Reserve</b>				<b>Water Quality District Capital Reserve</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	2,161	2,161
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	2,161	2,161
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	-	-	-	-	2,161	2,161
Other Financing Sources (Uses):								
Transfers In	-	64,000	64,000	-	-	-	-	-
Transfers Out	-	-	-	-	(75,000)	(75,000)	-	75,000
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ 64,000	\$ 64,000	\$ -	\$ (75,000)	\$ (75,000)	\$ 2,161	\$ 77,161



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Capital Projects Funds</b>								
	<b>Public Safety Capital Improvements</b>				<b>Detention Capital Improvements</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	2,800	2,800	11,161	8,361	-	-	3,553	3,553
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	20,000	20,000	966	(19,034)	-	-	-	-
Total Revenues	<u>22,800</u>	<u>22,800</u>	<u>12,127</u>	<u>(10,673)</u>	<u>-</u>	<u>-</u>	<u>3,553</u>	<u>3,553</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	507,000	627,000	248,402	378,598	144,640	144,640	247,505	(102,865)
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	<u>507,000</u>	<u>627,000</u>	<u>248,402</u>	<u>378,598</u>	<u>144,640</u>	<u>144,640</u>	<u>247,505</u>	<u>(102,865)</u>
Excess of Revenues Over (Under) Expenditures	(484,200)	(604,200)	(236,275)	367,925	(144,640)	(144,640)	(243,952)	(99,312)
Other Financing Sources (Uses):								
Transfers In	507,000	627,000	627,000	-	144,640	144,640	144,640	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 22,800</u>	<u>\$ 22,800</u>	<u>\$ 390,725</u>	<u>\$ 367,925</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (99,312)</u>	<u>\$ (99,312)</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Capital Projects Funds</b>								
	<b>Fair Capital Improvements</b>				<b>Park Construction Reserve</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ 667,770	\$ 667,770	\$ -	\$ (667,770)	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	41,929	41,929	420,000	420,000	-	(420,000)
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	11,804	11,804
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	27,374	27,374	27,409	35
Total Revenues	<u>667,770</u>	<u>667,770</u>	<u>41,929</u>	<u>(625,841)</u>	<u>447,374</u>	<u>447,374</u>	<u>39,213</u>	<u>(408,161)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	655,606	672,594	39,492	633,102
Capital Outlay	657,969	657,969	5,540,795	(4,882,826)	104,436	89,436	6,172	83,264
Debt Service:								
Principal	-	-	26,000	(26,000)	-	-	-	-
Interest	-	-	748	(748)	-	-	-	-
Total Expenditures	<u>657,969</u>	<u>657,969</u>	<u>5,567,543</u>	<u>(4,909,574)</u>	<u>760,042</u>	<u>762,030</u>	<u>45,664</u>	<u>716,366</u>
Excess of Revenues Over (Under) Expenditures	9,801	9,801	(5,525,614)	(5,535,415)	(312,668)	(314,656)	(6,451)	308,205
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	60,000	60,000	60,000	-
Transfers Out	(48,000)	(48,000)	(48,000)	-	-	-	-	-
Issuance of Debt	-	-	6,105,620	6,105,620	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ (38,199)</u>	<u>\$ (38,199)</u>	<u>\$ 532,006</u>	<u>\$ 570,205</u>	<u>\$ (252,668)</u>	<u>\$ (254,656)</u>	<u>\$ 53,549</u>	<u>\$ 308,205</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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**Capital Projects Funds**

	<b>Fort Missoula Regional Park Construction</b>				<b>Weed / Extension Capital Reserve</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	12,500	12,500	29,320	16,820
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	3,000	3,000	-	(3,000)
Total Revenues	-	-	-	-	15,500	15,500	29,320	13,820
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	5,100	5,100	2,167	2,933
Capital Outlay	-	2,433,006	2,433,006	-	366,824	399,824	169,679	230,145
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	2,433,006	2,433,006	-	371,924	404,924	171,846	233,078
Excess of Revenues Over (Under) Expenditures	-	(2,433,006)	(2,433,006)	-	(356,424)	(389,424)	(142,526)	246,898
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	112,294	222,590	222,590	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ (2,433,006)	\$ (2,433,006)	\$ -	\$ (244,130)	\$ (166,834)	\$ 80,064	\$ 246,898

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Capital Projects Funds</b>								
	<b>Road Escrow</b>				<b>Missoula Search and Rescue Reserve</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	9,931	9,931	-	-	2,456	2,456
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	9,931	9,931	-	-	2,456	2,456
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	20,000	20,000	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	20,000	20,000	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	(20,000)	(10,069)	9,931	-	-	2,456	2,456
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	40,000	40,000
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ (20,000)	\$ (10,069)	\$ 9,931	\$ -	\$ -	\$ 42,456	\$ 42,456

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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**Capital Projects Funds**

	<b>Seeley Search and Rescue Reserve</b>							
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	521	521	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	521	521	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-
Excess of Revenues Over (Under) Expenditures	-	-	521	521	-	-	-	-
Other Financing Sources (Uses):								
Transfers In	-	-	16,000	16,000	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 16,521	\$ 16,521	\$ -	\$ -	\$ -	\$ -

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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<b>Capital Projects Funds</b>								
	<b>Historical Museum Capital Campaign</b>				<b>Courthouse Reconstruction Project</b>			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	5,000	5,000	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	5,000	5,000	-	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	2,090	2,089	1	-	-	-	-
Capital Outlay	10,000	10,000	-	10,000	-	8,731	8,731	-
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	10,000	12,090	2,089	10,001	-	8,731	8,731	-
Excess of Revenues Over (Under) Expenditures	(10,000)	(7,090)	2,911	10,001	-	(8,731)	(8,731)	-
Other Financing Sources (Uses):								
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ (10,000)	\$ (7,090)	\$ 2,911	\$ 10,001	\$ -	\$ (8,731)	\$ (8,731)	\$ -

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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Capital Projects Funds								
	Courthouse Construction Phase 2 - 5				CAPS Building Acquisition			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	-	-	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	1,990,000	1,990,000	-	1,990,000
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	1,990,000	1,990,000	-	1,990,000
Excess of Revenues Over (Under) Expenditures	-	-	-	-	(1,990,000)	(1,990,000)	-	1,990,000
Other Financing Sources (Uses):								
Transfers In	-	-	1,317,927	1,317,927	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	2,000,000	2,000,000	-	(2,000,000)
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ -	\$ 1,317,927	\$ 1,317,927	\$ 10,000	\$ 10,000	\$ -	\$ (10,000)

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	<b>Capital Projects Funds</b>							
	<b>Junk Vehicle Capital reserve</b>				<b>2017 LTGO Construction</b>			
	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual on Budgetary Basis</b>	<b>Variance with Final Budget</b>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License & Permits	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-	-
Fines & Forfeitures	-	-	-	-	-	-	-	-
Investment Earnings	-	-	91	91	-	-	-	-
Private & Local Grants	-	-	-	-	-	-	-	-
Miscellaneous Revenues	-	-	-	-	-	-	-	-
Total Revenues	-	-	91	91	-	-	-	-
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	-	-	-	-
Operations	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	104,529	104,529	68,251	36,278
Debt Service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	104,529	104,529	68,251	36,278
Excess of Revenues Over (Under) Expenditures	-	-	91	91	(104,529)	(104,529)	(68,251)	36,278
Other Financing Sources (Uses):								
Transfers In	-	54,818	56,166	1,348	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	-	-
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	\$ -	\$ 54,818	\$ 56,257	\$ 1,439	\$ (104,529)	\$ (104,529)	\$ (68,251)	\$ 36,278



**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**Budget and Actual**  
**Budgeted Nonmajor Governmental Funds**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 44 of 44)**

	<b>Capital Projects Funds</b>				<b>Totals</b>			
	<b>County Replacement and Refurbishment</b>							
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance with Final Budget</u>
Revenues:								
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 27,581,503	\$ 27,581,503	\$ 27,218,443	\$ (363,060)
License & Permits	-	-	-	-	970,250	970,250	1,115,343	145,093
Intergovernmental Revenue	201,112	201,112	-	(201,112)	12,941,291	13,574,709	10,764,245	(2,810,464)
Charges for Services	-	-	-	-	3,844,288	3,885,063	4,077,120	192,057
Fines & Forfeitures	-	-	-	-	96,200	96,200	110,094	13,894
Investment Earnings	-	-	-	-	154,917	154,917	375,253	220,336
Private & Local Grants	-	-	-	-	131,275	622,906	648,060	25,154
Miscellaneous Revenues	-	-	-	-	1,245,876	1,246,376	1,227,228	(19,148)
Total Revenues	<u>201,112</u>	<u>201,112</u>	<u>-</u>	<u>(201,112)</u>	<u>46,965,600</u>	<u>48,131,924</u>	<u>45,535,786</u>	<u>(2,596,138)</u>
Expenditures:								
Current Operations:								
Personnel	-	-	-	-	19,028,679	19,415,236	18,464,263	950,973
Operations	-	-	-	-	16,143,503	16,809,691	12,881,031	3,928,660
Capital Outlay	-	162,632	12,626	150,006	10,107,141	13,387,344	11,863,956	1,523,388
Debt Service:								
Principal	-	-	-	-	5,867,038	5,941,421	5,280,352	661,069
Interest	-	-	-	-	3,204,059	3,229,367	2,732,954	496,413
Total Expenditures	<u>-</u>	<u>162,632</u>	<u>12,626</u>	<u>150,006</u>	<u>54,350,420</u>	<u>58,783,059</u>	<u>51,222,556</u>	<u>7,560,503</u>
Excess of Revenues Over (Under) Expenditures	201,112	38,480	(12,626)	(51,106)	(7,384,820)	(10,651,135)	(5,686,770)	4,964,365
Other Financing Sources (Uses):								
Transfers In	220,300	220,300	220,300	-	6,631,966	7,063,049	7,812,819	749,770
Transfers Out	-	-	-	-	(9,856,425)	(11,315,446)	(9,922,645)	1,392,801
Issuance of Debt	-	-	-	-	2,375,000	2,670,000	6,120,109	3,450,109
Proceeds from Sale of Capital Assets	-	-	-	-	508,055	508,055	1,772,848	1,264,793
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>\$ 421,412</u>	<u>\$ 258,780</u>	<u>\$ 207,674</u>	<u>\$ (51,106)</u>	<u>\$ (7,726,224)</u>	<u>\$ (11,725,477)</u>	<u>\$ 96,361</u>	<u>\$ 11,821,838</u>

## **INTERNAL SERVICE FUNDS**

Internal service funds are used to account for the financing of goods and services provided by one department to another on a cost-reimbursement basis.

**Risk Management Fund** – To account for taxes and other revenues used for insurance and risk management purposes.

**Health Insurance Fund** – To account for the County's self insurance program for employee health, dental and vision insurance.

**Workers' Compensation Fund** – To account for the County's self-insured workers' compensation program and related debt issues.

**Excess Loss Fund** – To account for the County's self-insured plan that provides a layer of re-insurance to the Risk Management, Health Insurance, and Workers' Compensation plans.

**Other Benefits Programs** – To account for the County's programs for wellness, dependant care and medical flexible benefits plans.

**Information Systems Operations** – To account for the budget for the County's Information Services department.

**Telephone Services** – To account for the County's telephone system.

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2019**  
**(Page 1 of 2)**

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
<b>Assets</b>								
<b>Current Assets:</b>								
Cash & Cash Equivalents	\$ 5,571	\$ (12,391)	\$ 63,677	\$ 846	\$ 549	\$ 25	\$ 2,176	\$ 60,453
Investments	1,514,393	6,391,446	10,602,053	229,977	149,211	6,717	591,582	19,485,379
Taxes Receivable, net	40,231	-	-	-	-	-	-	40,231
Accounts Receivable	-	-	-	-	-	-	2,763	2,763
Interest Receivable	1,987	31,924	16,275	384	-	-	-	50,570
Prescription Rebate Receivable	-	156,321	-	-	-	-	-	156,321
Contributions Receivable	-	346,708	90,109	-	-	-	-	436,817
Reinsurance Receivable	-	229,531	12,150	-	-	-	-	241,681
Due From Other Funds	-	28,403	-	-	-	-	-	28,403
Prepaid Costs	-	99,717	-	-	-	-	-	99,717
Total Current Assets	<u>1,562,182</u>	<u>7,271,659</u>	<u>10,784,264</u>	<u>231,207</u>	<u>149,760</u>	<u>6,742</u>	<u>596,521</u>	<u>20,602,335</u>
<b>Noncurrent Assets:</b>								
Capital Assets, net	-	116,177	-	-	-	-	70,221	186,398
Total Assets	<u>1,562,182</u>	<u>7,387,836</u>	<u>10,784,264</u>	<u>231,207</u>	<u>149,760</u>	<u>6,742</u>	<u>666,742</u>	<u>20,788,733</u>
<b>Deferred Outflows of Resources:</b>								
Deferred Outflows of Resources - Pension	12,373	69,780	28,156	-	-	286,959	56,115	453,383
Deferred Outflows of Resources - OPEB	<u>782</u>	<u>2,924</u>	<u>933</u>	<u>-</u>	<u>-</u>	<u>11,357</u>	<u>1,031</u>	<u>17,027</u>
Total Deferred Outflows of Resources	<u>\$ 13,155</u>	<u>\$ 72,704</u>	<u>\$ 29,089</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 298,316</u>	<u>\$ 57,146</u>	<u>\$ 470,410</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2019**  
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	<u>Risk Management</u>	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Excess Loss</u>	<u>Other Benefits Programs</u>	<u>Information Services Operations</u>	<u>Telephone Services</u>	<u>Total</u>
<b>Liabilities</b>								
<b>Current Liabilities:</b>								
Accounts Payable	\$ 1,387	\$ 47,125	\$ 18,674	\$ -	\$ 11,869	\$ 1,207	\$ 28,453	\$ 108,715
Accrued Payroll	2,473	43,077	-	-	-	59,285	6,607	111,442
Contributions Paid in Advance	-	36,085	-	-	-	-	-	36,085
Liability for Sick & Vacation	-	30,540	18,770	-	-	-	-	49,310
Liability for Claims, Current Portion	750,000	1,125,608	500,000	-	-	-	-	2,375,608
Total Current Liabilities	<u>753,860</u>	<u>1,282,435</u>	<u>537,444</u>	<u>-</u>	<u>11,869</u>	<u>60,492</u>	<u>35,060</u>	<u>2,681,160</u>
<b>Noncurrent Liabilities:</b>								
Liability for Claims, Net of Current Portion	1,323,967	-	1,288,528	-	-	-	-	2,612,495
Net Pension Liability	53,282	300,498	121,248	-	-	1,235,743	241,649	1,952,420
Net OPEB Liability	4,995	19,496	6,050	-	-	74,463	6,787	111,791
Total Noncurrent Liabilities	<u>1,382,244</u>	<u>319,994</u>	<u>1,415,826</u>	<u>-</u>	<u>-</u>	<u>1,310,206</u>	<u>248,436</u>	<u>4,676,706</u>
Total Liabilities	<u>2,136,104</u>	<u>1,602,429</u>	<u>1,953,270</u>	<u>-</u>	<u>11,869</u>	<u>1,370,698</u>	<u>283,496</u>	<u>7,357,866</u>
<b>Deferred Inflows of Resources:</b>								
Deferred Inflows of Resources - Pensions	8,465	47,743	19,264	-	-	196,336	38,393	310,201
Deferred Inflows of Resources - OPEB	895	3,768	1,116	-	-	13,989	1,285	21,053
Total Deferred Inflows of Resources	<u>9,360</u>	<u>51,511</u>	<u>20,380</u>	<u>-</u>	<u>-</u>	<u>210,325</u>	<u>39,678</u>	<u>331,254</u>
<b>Net Position</b>								
Net Investment in Capital Assets	-	116,177	-	-	-	-	70,221	186,398
Unrestricted	(570,127)	5,690,423	8,839,703	231,207	137,891	(1,275,965)	330,493	13,383,625
Total Net Position	<u>\$ (570,127)</u>	<u>\$ 5,806,600</u>	<u>\$ 8,839,703</u>	<u>\$ 231,207</u>	<u>\$ 137,891</u>	<u>\$ (1,275,965)</u>	<u>\$ 400,714</u>	<u>\$ 13,570,023</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Schedule of Revenues, Expenses and Changes in Fund Net Position**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Operating Revenues:								
Charges for Services	\$ -	\$ 11,950,070	\$ 1,880,502	\$ -	\$ 485,597	\$ -	\$ 387,243	\$ 14,703,412
Rental Income	-	103	-	-	-	-	-	103
Rebates	-	302,464	-	-	-	-	-	302,464
On-behalf State Pension Revenue	1,191	6,716	2,710	-	-	27,619	5,401	43,637
Total Operating Revenues	1,191	12,259,353	1,883,212	-	485,597	27,619	392,644	15,049,616
Operating Expenses:								
Personnel	51,140	337,337	-	-	(5)	1,608,430	290,199	2,287,101
Operations	(105,897)	-	-	-	657	35,833	149,797	80,390
Claims	262,126	10,833,776	545,634	-	379,825	-	-	12,021,361
Reinsurance Premiums	269,383	521,574	128,375	-	-	-	-	919,332
Administrative	-	452,376	390,164	-	-	-	-	842,540
Depreciation and Amortization	-	-	-	-	-	-	11,194	11,194
Total Operating Expense	476,752	12,145,063	1,064,173	-	380,477	1,644,263	451,190	16,161,918
Income (Loss) from Operations	(475,561)	114,290	819,039	-	105,120	(1,616,644)	(58,546)	(1,112,302)
Non-operating Revenues (Expenses):								
Property Taxes	665,151	-	-	-	-	-	-	665,151
Miscellaneous Income	-	-	-	-	-	-	-	-
Investment Earnings	20,183	254,032	288,735	5,375	2	(19)	16	568,324
Interest Expense	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-
Intergovernmental Revenues	78,344	-	-	-	-	-	-	78,344
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Gain (Loss) on Disposal of Capital Assets	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	288,117	368,322	1,107,774	5,375	105,122	(1,616,663)	(58,530)	199,517
Transfers In	443,140	-	-	-	-	1,579,565	-	2,022,705
Transfers Out	(1,100)	(7,050)	(2,175)	-	-	-	(3,550)	(13,875)
Change in Net Position	730,157	361,272	1,105,599	5,375	105,122	(37,098)	(62,080)	2,208,347
Net Position - Beginning of Year	(1,300,284)	5,445,328	7,265,231	225,832	32,769	(1,238,867)	462,794	10,892,803
Restatement	-	-	468,873	-	-	-	-	468,873
Change in Accounting Principle	-	-	-	-	-	-	-	-
Net Position - Beginning of Year, Restated	(1,300,284)	5,445,328	7,734,104	225,832	32,769	(1,238,867)	462,794	11,361,676
Net Position - End of Year	\$ (570,127)	\$ 5,806,600	\$ 8,839,703	\$ 231,207	\$ 137,891	\$ (1,275,965)	\$ 400,714	\$ 13,570,023

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Cash flows from operating activities:								
Cash receipts for charges for services	\$ 13,951	\$ 11,997,296	\$ 1,881,692	\$ -	\$ 485,597	\$ -	\$ 389,609	\$ 14,768,145
Cash receipts for interfund charges for services	-	-	-	-	-	-	-	-
Cash receipts for rebates	-	292,751	-	-	-	-	-	292,751
Other Cash receipts	-	103	-	-	-	-	-	103
Cash payments to employees for services	(64,471)	(337,337)	(150,620)	-	(10,461)	(1,538,178)	(224,951)	(2,326,018)
Cash payments for reinsurance premiums	(301,961)	(512,262)	(128,375)	-	-	-	-	(942,598)
Cash payments for administrative expenses	-	(358,553)	(177,519)	-	(657)	-	-	(536,729)
Cash payments for claims expenses	(333,032)	(11,450,784)	(445,822)	-	(429,792)	-	-	(12,659,430)
Cash payments to other suppliers for goods and services	105,897	-	-	-	-	(34,626)	(121,344)	(50,073)
Net cash provided (used) by operating activities	(579,616)	(368,786)	979,356	-	44,687	(1,572,804)	43,314	(1,453,849)
Cash flows from non-capital financing activities:								
Property taxes collected	667,411	-	-	-	-	-	-	667,411
Advances (to) from other funds	-	-	-	-	-	-	-	-
Transfers in from primary government	443,140	-	-	-	-	1,579,565	-	2,022,705
Transfers out to other funds	(1,100)	(7,050)	(2,175)	-	-	-	(3,550)	(13,875)
Intergovernmental sources	78,310	-	-	-	-	-	-	78,310
Net cash provided by non-capital financing activities	1,187,761	(7,050)	(2,175)	-	-	1,579,565	(3,550)	2,754,551
Cash flows from investing activities:								
Purchases of investment securities	(1,554,101)	(12,623,784)	(4,618,181)	(146,357)	(136,017)	(6,717)	(402,360)	(19,487,517)
Proceeds of sale and maturities of investment securities	928,650	11,394,007	3,423,702	141,029	91,501	-	362,776	16,341,665
Interest on investments	19,689	92,011	213,866	5,368	2	(19)	16	330,933
Net cash provided (used) by investing activities	(605,762)	(1,137,766)	(980,613)	40	(44,514)	(6,736)	(39,568)	(2,814,919)
Net increase (decrease) in cash and cash equivalents	2,383	(1,513,602)	(3,432)	40	173	25	196	(1,514,217)
Cash and cash equivalents at beginning of year	3,188	1,501,211	67,109	806	376	-	1,980	1,574,670
Cash and cash equivalents at end of year	\$ 5,571	\$ (12,391)	\$ 63,677	\$ 846	\$ 549	\$ 25	\$ 2,176	\$ 60,453

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**  
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**Reconciliation of Income from Operations to Cash Provided (Used) by Operation:**

	Risk Management	Employee Benefits	Workers' Compensation	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Income (loss) from operations	\$ (475,561)	\$ 114,290	\$ 819,039	\$ -	\$ 105,120	\$ (1,616,644)	\$ (58,546)	\$ (1,112,302)
Adjustments to reconcile income (loss) from operations to net cash provided (used) by operating activities:								
Depreciation and amortization	-	6,269	-	-	-	-	11,194	17,463
Change in assets and liabilities:								
Decrease (increase) in receivables	-	11,954	1,190	-	-	-	2,366	15,510
Decrease (increase) in interfund receivables	13,951	23,239	-	-	-	-	-	37,190
Decrease (increase) in rebate receivables	-	(9,713)	-	-	-	-	-	(9,713)
Decrease (increase) in reinsurance receivables	-	(229,531)	36,134	-	-	-	-	(193,397)
Decrease (increase) in prepaid costs	-	(90,405)	33,458	-	-	-	-	(56,947)
Decrease (increase) in pension & OPEB deferred outflows	9,034	19,162	8,805	-	3,483	84,117	(1,750)	122,851
Increase (decrease) in payables and contributions paid in advance	(32,578)	48,542	17,347	-	(50,080)	1,207	28,453	12,891
Increase (decrease) in accrued liabilities	(70,876)	(287,760)	51,528	-	-	4,176	(1,522)	(304,454)
Increase (decrease) in sick & vacation liability	-	30,540	18,770	-	-	-	-	49,310
Increase (decrease) in net pension & OPEB liability	(31,493)	(51,120)	(25,186)	-	-	(232,835)	26,215	(314,419)
Increase (decrease) in pension & OPEB deferred inflows	7,907	45,747	18,271	-	(13,836)	187,175	36,904	282,168
Net cash provided (used) by operating activities	<u>\$ (579,616)</u>	<u>\$ (368,786)</u>	<u>\$ 979,356</u>	<u>\$ -</u>	<u>\$ 44,687</u>	<u>\$ (1,572,804)</u>	<u>\$ 43,314</u>	<u>\$ (1,453,849)</u>

**Supplemental Disclosure of Cash Flow Information**

Noncash capital financing, non-capital financing and investing activities:

Employee Benefits had \$144,796 of net investment gains and \$92,517 of net investment losses that were absorbed by the trust portfolios for the years ended June 30, 2019 and 2018, respectively.

Workers' Compensation had \$74,473 of net investment gains and \$50,253 of net investment losses that were absorbed by the trust portfolio for the years ended June 30, 2019 and 2018, respectively.

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Risk Management				Employee Benefits			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ -	\$ -	\$ -	\$ -	\$ 11,711,103	\$ 11,711,103	\$ 2,952,786	\$ (8,758,317)
Total Operating Revenue	-	-	-	-	11,711,103	11,711,103	2,952,786	(8,758,317)
Operating Expense:								
Personnel	96,633	96,633	64,470	32,163	412,439	412,439	380,855	31,584
Operations	327,750	327,750	274,615	53,135	832,000	882,000	4,774	877,226
Claims	800,000	800,000	239,425	560,575	10,605,000	10,605,000	2,845,630	7,759,370
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	1,224,383	1,224,383	578,510	645,873	11,849,439	11,899,439	3,231,259	8,668,180
Income (Loss) from Operation	(1,224,383)	(1,224,383)	(578,510)	(645,873)	(138,336)	(188,336)	(278,473)	(17,426,497)
Non-operating Revenues (Expenses):								
Property Tax Revenue	663,318	663,318	667,911	4,593	-	-	-	-
Investment Earnings	500	500	19,033	18,533	24,000	24,000	12,841	(11,159)
Intergovernmental Revenue	82,318	82,318	76,738	(5,580)	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	16,000	16,000	380,769	364,769
Rebates	-	-	-	-	80,000	80,000	-	(80,000)
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	(478,247)	(478,247)	185,172	(628,327)	(18,336)	(68,336)	115,137	(17,152,887)
Transfers In	453,982	453,982	443,140	(10,842)	-	-	-	-
Transfers Out	(2,250)	(2,250)	(1,100)	1,150	(7,300)	(7,300)	(7,050)	250
Change in Net Position	<u>\$ (26,515)</u>	<u>\$ (26,515)</u>	<u>\$ 627,212</u>	<u>\$ (638,019)</u>	<u>\$ (25,636)</u>	<u>\$ (75,636)</u>	<u>\$ 108,087</u>	<u>\$ (17,152,637)</u>



**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Workers' Compensation				Excess Loss			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 1,800,000	\$ 1,800,000	\$ 1,881,692	\$ 81,692	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	1,800,000	1,800,000	1,881,692	81,692	-	-	-	-
Operating Expense:								
Personnel	177,419	177,419	150,618	26,801	-	-	-	-
Operations	352,500	352,500	292,571	59,929	-	-	-	-
Claims	750,000	857,486	445,822	411,664	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	1,279,919	1,387,405	889,011	498,394	-	-	-	-
Income (Loss) from Operation	520,081	412,595	992,681	(416,702)	-	-	-	-
Non-operating Revenues (Expenses):								
Property Tax Revenue	-	-	-	-	-	-	-	-
Investment Earnings	75,000	75,000	290,397	215,397	1,000	1,000	5,117	4,117
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Interest Expense	(15,000)	(15,000)	(13,323)	(1,677)	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	580,081	472,595	1,269,755	(202,982)	1,000	1,000	5,117	4,117
Transfers In	-	-	-	-	-	-	-	-
Transfers Out	(1,275)	(2,175)	(2,175)	-	-	-	-	-
Change in Net Position	<u>\$ 578,806</u>	<u>\$ 470,420</u>	<u>\$ 1,267,580</u>	<u>\$ (202,982)</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>	<u>\$ 5,117</u>	<u>\$ 4,117</u>

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Other Benefits Programs				Information Services Operations			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 497,000	\$ 497,000	\$ 485,597	\$ (11,403)	\$ -	\$ -	\$ -	\$ -
Total Operating Revenue	497,000	497,000	485,597	(11,403)	-	-	-	-
Operating Expense:								
Personnel	23,709	9,511	(5)	9,516	1,546,266	1,544,438	1,538,178	6,260
Operations	57,000	71,198	59,198	12,000	31,299	33,127	33,127	-
Claims	415,000	415,000	379,825	35,175	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	495,709	495,709	439,018	56,691	1,577,565	1,577,565	1,571,305	6,260
Income (Loss) from Operation	1,291	1,291	46,579	(68,094)	(1,577,565)	(1,577,565)	(1,571,305)	(6,260)
Non-operating Revenues (Expenses):								
Operating Property Tax Revenue	-	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-	-
Intergovernmental Revenue	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	(2,000)	(2,000)	(1,499)	(501)
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	1,291	1,291	46,579	(68,094)	(1,579,565)	(1,579,565)	(1,572,804)	(6,761)
Transfers In	-	-	-	-	1,579,565	1,579,565	1,579,565	-
Transfers Out	-	-	-	-	-	-	-	-
Change in Net Position	\$ 1,291	\$ 1,291	\$ 46,579	\$ (68,094)	\$ -	\$ -	\$ 6,761	\$ (6,761)

**MISSOULA COUNTY, MONTANA**  
**Schedule of Revenues, Expenses and Changes in Fund Net Position (Continued)**  
**Budget and Actual - Internal Service Funds**  
**For Fiscal Year Ended June 30, 2019**  
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	Telephone Services				Totals			
	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget	Original Budget	Final Budget	Actual on Budgetary Basis	Variance with Final Budget
Operating Revenue:								
Charges for Services	\$ 381,752	\$ 381,752	\$ 387,243	\$ 5,491	\$ 14,389,855	\$ 14,389,855	\$ 5,707,318	\$ (8,682,537)
Total Operating Revenue	<u>381,752</u>	<u>381,752</u>	<u>387,243</u>	<u>5,491</u>	<u>14,389,855</u>	<u>14,389,855</u>	<u>5,707,318</u>	<u>(8,682,537)</u>
Operating Expense:								
Personnel	239,291	239,291	224,951	14,340	2,495,757	2,479,731	2,359,067	120,664
Operations	130,210	159,210	121,344	37,866	1,730,759	1,825,785	785,629	1,040,156
Claims	-	-	-	-	12,570,000	12,677,486	3,910,702	8,766,784
Depreciation	-	-	-	-	-	-	-	-
Total Operating Expense	<u>369,501</u>	<u>398,501</u>	<u>346,295</u>	<u>52,206</u>	<u>16,796,516</u>	<u>16,983,002</u>	<u>7,055,398</u>	<u>9,927,604</u>
Income (Loss) from Operation	12,251	(16,749)	40,948	(46,715)	(2,406,661)	(2,593,147)	(1,348,080)	(18,610,141)
Non-operating Revenues (Expenses):								
Property Tax Revenue	-	-	-	-	663,318	663,318	667,911	4,593
Investment Earnings	-	-	-	-	100,500	100,500	327,388	226,888
Intergovernmental Revenue	-	-	-	-	82,318	82,318	76,738	(5,580)
Interest Expense	-	-	-	-	(15,000)	(15,000)	(13,323)	1,677
Other Expense	-	-	-	-	-	-	-	-
Other Income	-	-	-	-	16,000	16,000	380,769	364,769
Rebates	-	-	-	-	80,000	80,000	-	(80,000)
Debt Service Principal Payment	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	(2,000)	(2,000)	(1,499)	(501)
Reimbursement for Claims Incurred	-	-	-	-	-	-	-	-
Issuance of Debt	-	-	-	-	-	-	-	-
Net Income (Loss) before Transfers	12,251	(16,749)	40,948	(46,715)	(1,481,525)	(1,668,011)	89,904	(18,098,295)
Transfers In	-	-	-	-	2,033,547	2,033,547	2,022,705	(10,842)
Transfers Out	<u>(3,550)</u>	<u>(3,550)</u>	<u>(3,550)</u>	<u>-</u>	<u>(14,375)</u>	<u>(15,275)</u>	<u>(13,875)</u>	<u>1,400</u>
Change in Net Position	<u>\$ 8,701</u>	<u>\$ (20,299)</u>	<u>\$ 37,398</u>	<u>\$ (46,715)</u>	<u>\$ 537,647</u>	<u>\$ 350,261</u>	<u>\$ 2,098,734</u>	<u>\$ (18,107,737)</u>

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## **TRUST AND AGENCY FUNDS**

Trust and agency funds are used to account for situations where the County holds assets in trust or acts as an agent for another governmental entity or an individual.

**Investment Trust Funds** – To account for external participants' share of the County's investment pool and investments held separate for external participants.

**Schools Fund** – To account for revenues collected and cash held for various school districts.

**Other Local Taxing Units Fund** – To account for revenues collected and cash held for fire districts, irrigation districts, cemetery districts, the hospital district, the mosquito district and the urban transportation district.

**State Fund** – To account for revenues collected and cash held for the State of Montana.

**City Fund** – To account for revenues collected and cash held for the City of Missoula.

**Other Post-Employment Benefits** – To account for revenues collected and cash held for post employment benefits.

**Payroll and Claims Fund** – To account for the County's payroll and claims clearing activities.

**MISSOULA COUNTY, MONTANA**  
**Statement of Fiduciary Net Position**  
**June 30, 2019**

	<b>External Pool Investment Trust</b>
<b>Assets</b>	
Cash & Cash Equivalents	\$ 463,923
Investments, at Fair Value:	
Securities	26,221,102
Money Markets	-
Repurchase Agreements	15,814,986
STIP	84,074,485
Total Investments	<u>126,110,573</u>
Total Assets	<u>126,574,496</u>
<b>Net Position</b>	
Funds Held in Trust for:	
Pool Participants	<u>126,574,496</u>
Total Net Position	<u><u>\$ 126,574,496</u></u>

**MISSOULA COUNTY, MONTANA**  
**Statement of Changes in Fiduciary Net Position**  
**For Fiscal Year Ended June 30, 2019**

	<b>External Pool Investment Trust</b>
<b>Additions</b>	
Interest Income	\$ 4,071,747
Net Investment Income	<u>4,071,747</u>
Participant Investments in Pool	316,556,128
Total Additions	<u>320,627,875</u>
 <b>Deductions</b>	
Distribution to Participants	<u>(380,456,453)</u>
Total Deductions	<u>(380,456,453)</u>
 Change in Net Position	 (59,828,578)
 <b>Net Position Held in Trust for Pool Participants</b>	
Net Position - Beginning of Year	<u>186,403,074</u>
Net Position - End of Year	<u>\$ 126,574,496</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 1 of 4)**

**SCHOOLS**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Cash with Fiscal Agents	\$ 1,247,000	\$ 1,266,188	\$ 1,247,000	\$ 1,266,188
Property Taxes Receivable (net)	3,473,964	74,800,899	75,059,096	3,215,767
Accounts Receivable	-	-	-	-
Due from Protest Fund	-	-	-	-
Total Assets	<u>\$ 4,720,964</u>	<u>\$ 76,067,087</u>	<u>\$ 76,306,096</u>	<u>\$ 4,481,955</u>
Liabilities:				
Accounts & Warrants Payable	-	-	-	-
Due to Other Agencies	<u>\$ 4,720,964</u>	<u>\$ 76,067,087</u>	<u>\$ 76,306,096</u>	<u>\$ 4,481,955</u>
Total Liabilities	<u>\$ 4,720,964</u>	<u>\$ 76,067,087</u>	<u>\$ 76,306,096</u>	<u>\$ 4,481,955</u>

**OTHER LOCAL TAXING UNITS**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Cash with Fiscal Agents	\$ 26,413	\$ 27,055	\$ 26,413	\$ 27,055
Property Taxes Receivable (net)	637,037	12,936,480	12,486,723	1,086,794
Total Assets	<u>\$ 663,450</u>	<u>\$ 12,963,535</u>	<u>\$ 12,513,136</u>	<u>\$ 1,113,849</u>
Liabilities:				
Accounts & Warrants Payable	-	-	-	-
Due to Other Agencies	<u>\$ 663,450</u>	<u>\$ 12,963,535</u>	<u>\$ 12,513,136</u>	<u>\$ 1,113,849</u>
Total Liabilities	<u>\$ 663,450</u>	<u>\$ 12,963,535</u>	<u>\$ 12,513,136</u>	<u>\$ 1,113,849</u>



**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 2 of 4)**

**STATE**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Property Taxes Receivable (net)	\$ 2,467,391	\$ 23,775,447	\$ 23,373,160	\$ 2,869,678
Due from Protest Fund	-	-	-	-
Total Assets	<u>\$ 2,467,391</u>	<u>\$ 23,775,447</u>	<u>\$ 23,373,160</u>	<u>\$ 2,869,678</u>
Liabilities:				
Due to Other Agencies	\$ 2,467,391	\$ 23,775,447	\$ 23,373,160	\$ 2,869,678
Total Liabilities	<u>\$ 2,467,391</u>	<u>\$ 23,775,447</u>	<u>\$ 23,373,160</u>	<u>\$ 2,869,678</u>

**CITY**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Property Taxes Receivable (net)	\$ 1,098,918	\$ 45,509,192	\$ 43,100,841	\$ 3,507,269
Accounts Receivable	22,863	219,159	329,685	(87,663)
Total Assets	<u>\$ 1,121,781</u>	<u>\$ 45,728,351</u>	<u>\$ 43,430,526</u>	<u>\$ 3,419,606</u>
Liabilities:				
Due to Other Agencies	\$ 1,121,781	\$ 45,728,351	\$ 43,430,526	\$ 3,419,606
Total Liabilities	<u>\$ 1,121,781</u>	<u>\$ 45,728,351</u>	<u>\$ 43,430,526</u>	<u>\$ 3,419,606</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 3 of 4)**

**OTHER POST-RETIREMENT BENEFITS (OPEB)**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Cash & Cash Equivalents	\$ 82,441	\$ (262)	\$ 82,441	\$ (262)
Investments	-	56,316	-	56,316
Other Assets	6,012	6,976	6,012	6,976
Total Assets	<u>\$ 88,453</u>	<u>\$ 63,030</u>	<u>\$ 88,453</u>	<u>\$ 63,030</u>
Liabilities:				
Accounts & Warrants Payable	\$ 1,262	\$ 14,561	\$ 1,262	\$ 14,561
Due to Other Agencies	-	-	-	-
Other Liabilities	87,191	48,469	87,191	48,469
Total Liabilities	<u>\$ 88,453</u>	<u>\$ 63,030</u>	<u>\$ 88,453</u>	<u>\$ 63,030</u>

**PAYROLL & CLAIMS**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Cash & Cash Equivalents	\$ 2,820	\$ 4,019	\$ 2,820	\$ 4,019
Investments	786,129	1,091,966	786,129	1,091,966
Total Assets	<u>\$ 788,949</u>	<u>\$ 1,095,985</u>	<u>\$ 788,949</u>	<u>\$ 1,095,985</u>
Liabilities:				
Accounts & Warrants Payable	\$ 788,949	\$ 1,095,985	\$ 788,949	\$ 1,095,985
Total Liabilities	<u>\$ 788,949</u>	<u>\$ 1,095,985</u>	<u>\$ 788,949</u>	<u>\$ 1,095,985</u>

**MISSOULA COUNTY, MONTANA**  
**Combining Statement of Changes in Assets and Liabilities - All Agency Funds (Continued)**  
**For Fiscal Year Ended June 30, 2019**  
**(Page 4 of 4)**

**TOTAL AGENCY FUNDS**

	Balance June 30, 2018	Additions	Deletions	Balance June 30, 2019
Assets:				
Cash & Cash Equivalents	\$ 85,261	\$ 3,757	\$ 85,261	\$ 3,757
Cash with Fiscal Agents	1,273,413	1,293,243	1,273,413	1,293,243
Investments	786,129	1,148,282	786,129	1,148,282
Property Taxes Receivable (net)	7,677,310	157,022,018	154,019,820	10,679,508
Accounts Receivable	22,863	219,159	329,685	(87,663)
Other Assets	6,012	6,976	6,012	6,976
Total Assets	<u>\$ 9,850,988</u>	<u>\$ 159,693,435</u>	<u>\$ 156,500,320</u>	<u>\$ 13,044,103</u>
Liabilities:				
Accounts & Warrants Payable	\$ 790,211	\$ 1,110,546	\$ 790,211	\$ 1,110,546
Other Liabilities	87,191	48,469	87,191	48,469
Due to Other Agencies	8,973,586	158,534,420	155,622,918	11,885,088
Total Liabilities	<u>\$ 9,850,988</u>	<u>\$ 159,693,435</u>	<u>\$ 156,500,320</u>	<u>\$ 13,044,103</u>

## **CAPITAL ASSETS**

Capital assets used in the operation of Governmental Funds

**MISSOULA COUNTY, MONTANA**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule By Source <sup>1</sup>**  
**June 30, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
Governmental Funds Capital Assets:		
Land	\$ 6,902,571	\$ 6,902,571
Buildings	52,661,520	52,626,560
Machinery and Equipment	28,732,780	27,717,886
Infrastructure	64,092,724	64,029,295
Construction in Progress	81,758,053	61,311,679
Total Governmental Funds Capital Assets	<u>\$ 234,147,648</u>	<u>\$ 212,587,991</u>
Investment in Governmental Funds Capital Assets by Source:		
General Fund	\$ 26,446,635	\$ 26,172,490
Special Revenue Fund	184,566,710	163,281,198
Federal Grants	21,188,207	21,188,207
Initial Start of System	1,946,096	1,946,096
Total Governmental Funds Capital Assets	<u>\$ 234,147,648</u>	<u>\$ 212,587,991</u>

<sup>1</sup> This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

**MISSOULA COUNTY, MONTANA**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule By Function and Activity <sup>1</sup>**  
**June 30, 2019**

<b>Function and Activity</b>	<b>Land</b>	<b>Buildings</b>	<b>Machinery and Equipment</b>	<b>Infrastructure</b>	<b>Construction in Progress</b>	<b>Total</b>
General Government:						
Administration and Finance	\$ -	\$ -	\$ 549,921	\$ -	\$ -	\$ 549,921
Records and Election	-	-	1,058,242	-	-	1,058,242
Data Processing	-	-	1,222,653	-	292,696	1,515,349
General Services	416,703	7,797,993	1,141,837	-	2,575,989	11,932,522
Criminal Justice	-	-	115,846	-	11,274,755	11,390,601
Total General Government	416,703	7,797,993	4,088,499	-	14,143,440	26,446,635
Public Works:						
Road & Bridge	135,100	2,929,044	9,260,882	62,353,890	1,145,834	75,824,750
Missoula Development Authority	-	-	-	1,390,062	6,780,832	8,170,894
Weed & Extension	-	-	187,754	-	333,638	521,392
Seeley Lake Refuse	65,400	110,793	20,160	-	-	196,353
Total Public Works	200,500	3,039,837	9,468,796	63,743,952	8,260,304	84,713,389
Public Safety:						
Sheriff	19,199	6,271,019	5,625,475	60,000	-	11,975,693
Communications	-	3,510,666	6,523,966	-	-	10,034,632
Detention Center	1,791,035	23,282,670	1,411,862	-	768,876	27,254,443
Total Public Safety	1,810,234	33,064,355	13,561,303	60,000	768,876	49,264,768
Public Health:						
City/County Health	58,162	2,676,316	558,302	-	49,272	3,342,052
Environmental Health	-	277,768	410,168	-	-	687,936
Total Public Health	58,162	2,954,084	968,470	-	49,272	4,029,988
Social and Economic Services	-	1,472,269	33,212	-	-	1,505,481
Housing and Community Development	-	-	8,801	-	-	8,801
Culture and Recreation	2,470,876	4,332,982	603,699	288,772	58,536,161	66,232,490
Nondepartmental	1,946,096	-	-	-	-	1,946,096
Total Governmental Funds Capital Assets	\$ 6,902,571	\$ 52,661,520	\$ 28,732,780	\$ 64,092,724	\$ 81,758,053	\$ 234,147,648

<sup>1</sup> This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of Net Position.

**MISSOULA COUNTY, MONTANA**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes By Function and Activity <sup>1</sup>**  
**For Fiscal Year Ended June 30, 2019**

<b>Function and Activity</b>	Governmental Funds Capital Assets July 1, 2018	Additions	Deductions	Adjustments	Governmental Funds Capital Assets June 30, 2019
General Government:					
Administration and Finance	\$ 549,921	\$ -	\$ -	\$ -	\$ 549,921
Records and Election	1,058,242	-	-	-	1,058,242
Data Processing	1,491,177	24,172	-	-	1,515,349
General Services	11,775,067	157,455	-	-	11,932,522
Criminal Justice	11,298,083	92,518	-	-	11,390,601
Total General Government	26,172,490	274,145	-	-	26,446,635
Public Works:					
Road & Bridge	74,924,768	899,982	-	-	75,824,750
Missoula Development Authority	7,270,512	900,382	-	-	8,170,894
Weed & Extension	351,712	169,680	-	-	521,392
Seeley Lake Refuse	196,353	-	-	-	196,353
Total Public Works	82,743,345	1,970,044	-	-	84,713,389
Public Safety:					
Sheriff	11,726,777	248,916	-	-	11,975,693
Communications	10,034,632	-	-	-	10,034,632
Detention Center	27,016,287	238,156	-	-	27,254,443
Total Public Safety	48,777,696	487,072	-	-	49,264,768
Public Health:					
City/County Health	3,084,823	257,229	-	-	3,342,052
Environmental Health	687,936	-	-	-	687,936
Total Public Health	3,772,759	257,229	-	-	4,029,988
Social and Economic Services	1,505,481	-	-	-	1,505,481
Housing and Community Development	8,801	-	-	-	8,801
Culture and Recreation	47,661,323	18,571,167	-	-	66,232,490
Nondepartmental	1,946,096	-	-	-	1,946,096
Total General Capital Assets	\$ 212,587,991	\$ 21,559,657	\$ -	\$ -	\$ 234,147,648

<sup>1</sup> This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

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# STATISTICAL SECTION

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## **STATISTICAL SECTION**

This part of the County's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

### **Financial Trends**

This segment contains trend information to help the reader understand how the County's financial performance and well-being have changed over time.

### **Revenue Capacity**

This segment includes information to help the reader assess the County's most significant local revenue source, the property tax.

### **Debt Capacity**

This segment presents information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

### **Economic & Demographic Information**

This segment depicts demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

### **Operating Information**

This segment displays service and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise stated, the information in this section is derived from the comprehensive annual financial reports for the relevant year. The County implemented Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, in FY 2003; schedules presenting government-wide activities include information beginning from that year.

**MISSOULA COUNTY, MONTANA**  
**Net Position by Component**  
**Last Ten Fiscal Years**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental Activities</b>										
Net Investment in Capital Assets	\$ 50,908,218	\$ 52,441,539	\$ 56,576,425	\$ 69,649,599	\$ 67,011,808	\$ 73,771,998	\$ 83,362,498	\$ 85,395,548	\$ 87,086,882	\$ 100,685,187
Restricted	2,393,072	15,967,427	35,802,909	17,685,419	19,139,960	20,392,083	54,049,148	44,907,476	33,601,053	56,268,975
Unrestricted	36,385,797	23,837,507	2,894,401	11,556,859	15,680,483	(26,407,340)	(59,040,768)	(47,539,559)	(32,955,327)	(61,196,734)
Total Governmental Activities Net Position	<u>\$ 89,687,087</u>	<u>\$ 92,246,473</u>	<u>\$ 95,273,735</u>	<u>\$ 98,891,877</u>	<u>\$ 101,832,251</u>	<u>\$ 67,756,741</u>	<u>\$ 78,370,878</u>	<u>\$ 82,763,465</u>	<u>\$ 87,732,608</u>	<u>\$ 95,757,428</u>
<b>Business-type Activities</b>										
Net Investment in Capital Assets	\$ 4,052,553	\$ 3,656,007	\$ 4,680,442	\$ 4,626,843	\$ 4,605,935	\$ 4,647,074	\$ 4,569,561	\$ 4,545,160	\$ 4,005,124	\$ 3,934,969
Restricted	-	-	-	-	-	-	-	1,182,005	1,269,375	1,370,740
Unrestricted	1,046,487	2,593,970	1,255,778	1,340,953	1,360,612	947,659	1,066,787	(22,249)	20,510	34,995
Total Business-Type Activities Net Position	<u>\$ 5,099,040</u>	<u>\$ 6,249,977</u>	<u>\$ 5,936,220</u>	<u>\$ 5,967,796</u>	<u>\$ 5,966,547</u>	<u>\$ 5,594,733</u>	<u>\$ 5,636,348</u>	<u>\$ 5,704,916</u>	<u>\$ 5,295,009</u>	<u>\$ 5,340,704</u>
<b>Primary Government</b>										
Net Investment in Capital Assets	\$ 54,960,771	\$ 56,097,546	\$ 61,256,867	\$ 74,276,442	\$ 71,617,743	\$ 78,419,072	\$ 87,932,059	\$ 89,940,708	\$ 91,092,006	\$ 104,620,156
Restricted	2,393,072	15,967,427	35,802,909	17,685,419	19,139,960	20,392,083	54,049,148	46,089,481	34,870,428	57,639,715
Unrestricted	37,432,284	26,431,477	4,150,179	12,897,812	17,041,095	(25,459,681)	(57,973,981)	(47,561,808)	(32,934,817)	(61,161,739)
Total Primary Government Net Position	<u>\$ 94,786,127</u>	<u>\$ 98,496,450</u>	<u>\$ 101,209,955</u>	<u>\$ 104,859,673</u>	<u>\$ 107,798,798</u>	<u>\$ 73,351,474</u>	<u>\$ 84,007,226</u>	<u>\$ 88,468,381</u>	<u>\$ 93,027,617</u>	<u>\$ 101,098,132</u>

**MISSOULA COUNTY, MONTANA**  
**Schedule of Changes in Net Position**  
**Last Ten Fiscal Years**  
**(Page 1 of 2)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental Activities:										
General Government	\$ 11,885,058	\$ 13,978,668	\$ 15,820,520	\$ 20,445,707	\$ 17,283,281	\$ 16,415,581	\$ 16,163,885	\$ 18,740,845	\$ 16,181,867	\$ 15,539,676
Criminal Justice	3,847,607	4,128,781	4,276,443	2,979,747	3,616,057	4,608,917	5,100,309	4,149,551	5,261,958	6,378,294
Public Safety	18,831,204	20,042,141	20,051,543	17,752,142	17,764,481	24,652,439	22,488,114	26,035,864	28,034,726	27,435,583
Public Works	10,604,449	10,172,173	10,654,220	11,155,178	11,364,880	11,547,417	10,674,525	12,310,157	12,747,597	16,266,707
Public Health	6,041,743	6,542,193	6,970,001	7,547,594	7,381,596	7,799,341	8,656,404	8,864,427	8,966,638	9,705,795
Social & Economic Services	4,686,338	2,339,977	2,730,068	2,326,781	1,758,902	2,578,754	2,669,877	2,845,205	2,891,254	3,314,357
Culture & Recreation	4,473,973	5,156,053	5,266,106	4,845,283	4,592,167	4,906,518	6,432,951	6,323,201	6,736,609	6,584,756
Housing & Community Development	2,819,982	3,875,925	1,829,234	1,782,217	5,057,663	3,196,624	3,759,445	3,493,022	2,715,279	1,624,446
Interest on Long-term Debt	1,543,010	1,654,795	1,357,720	1,112,108	1,381,506	1,282,078	1,330,526	2,638,247	2,502,187	3,172,786
Total Governmental Activities Expenses	64,733,364	67,890,706	68,955,855	69,946,757	70,200,533	76,987,669	77,276,036	85,400,519	86,038,115	90,022,400
Business-type Activities:										
Larchmont Golf Course	860,865	854,062	877,081	897,720	904,531	952,053	855,777	804,729	927,125	959,038
Rural Special Improvement Districts	382,198	822,299	1,309,864	922,016	942,995	928,184	1,076,337	1,062,265	1,016,331	1,086,572
Total Business-type Activities Expenses	1,243,063	1,676,361	2,186,945	1,819,736	1,847,526	1,880,237	1,932,114	1,866,994	1,943,456	2,045,610
Total Primary Government Expenses	\$ 65,976,427	\$ 69,567,067	\$ 71,142,800	\$ 71,766,493	\$ 72,048,059	\$ 78,867,906	\$ 79,208,150	\$ 87,267,513	\$ 87,981,571	\$ 92,068,010
<b>Program Revenues</b>										
Governmental Activities:										
Charges for Services:										
General Government	\$ 4,370,193	\$ 4,757,274	\$ 4,944,047	\$ 5,002,429	\$ 4,922,055	\$ 5,481,192	\$ 5,601,735	\$ 7,472,311	\$ 7,320,848	\$ 7,307,764
Criminal Justice	882,066	855,132	784,263	797,539	848,911	923,639	818,208	749,527	733,343	670,523
Public Safety	5,097,532	5,144,087	6,391,991	5,384,210	5,581,416	7,843,374	6,501,498	7,669,688	6,271,754	6,859,230
Public Works	1,522,702	2,618,765	2,446,931	2,453,681	2,595,957	2,270,337	2,354,464	2,322,877	2,329,446	2,157,477
Public Health	1,477,509	1,495,133	1,732,005	1,647,280	1,863,366	1,990,209	2,370,198	2,157,898	1,505,981	2,088,802
Social & Economic Services	-	-	184,993	-	-	-	-	76,764	26,897	46,226
Culture & Recreation	1,022,162	1,097,072	1,222,868	1,137,248	915,798	863,942	765,267	779,061	780,401	831,354
Housing & Community Development	158,728	144,605	1,434	-	94,854	90,742	103,423	140,460	144,205	121,539
Operating Grants and Contributions	5,364,471	10,503,550	7,671,180	6,856,910	8,068,517	7,939,965	8,479,102	8,941,008	9,343,722	10,578,081
Capital Grants and Contributions	2,576,393	1,148,146	1,536,905	2,611,277	353,300	1,789,304	2,985,372	1,802,030	411,311	-
Total Governmental Activities Program Revenues	22,471,756	27,763,764	26,916,617	25,890,574	25,244,174	29,192,704	29,979,267	32,111,624	28,867,908	30,660,996
Business-type Activities:										
Charges for Services:										
Larchmont Golf Course	988,599	981,338	969,831	959,930	946,171	1,034,980	1,022,084	909,270	932,974	943,373
Rural Special Improvement Districts	882,273	995,892	989,238	997,690	992,971	990,327	977,266	1,070,674	1,108,625	1,207,544
Total Business-type Activities Program Revenues	1,870,872	1,977,230	1,959,069	1,957,620	1,939,142	2,025,307	1,999,350	1,979,944	2,041,599	2,150,917
Total Primary Government Program Revenues	\$ 24,342,628	\$ 29,740,994	\$ 28,875,686	\$ 27,848,194	\$ 27,183,316	\$ 31,218,011	\$ 31,978,617	\$ 34,091,568	\$ 30,909,507	\$ 32,811,913
<b>Net (Expense) Revenue</b>										
Governmental Activities:	\$ (42,261,608)	\$ (40,126,942)	\$ (42,039,238)	\$ (44,056,183)	\$ (44,956,359)	\$ (47,794,965)	\$ (47,296,769)	\$ (53,288,895)	\$ (57,170,207)	\$ (59,361,404)
Business-type Activities:	627,809	300,869	(227,876)	137,884	91,616	145,070	67,236	112,950	98,143	105,307
Total Primary Government Net (Expenses) Revenues	\$ (41,633,799)	\$ (39,826,073)	\$ (42,267,114)	\$ (43,918,299)	\$ (44,864,743)	\$ (47,649,895)	\$ (47,229,533)	\$ (53,175,945)	\$ (57,072,064)	\$ (59,256,097)

**MISSOULA COUNTY, MONTANA**  
**Schedule of Changes in Net Position (Continued)**  
**Last Ten Fiscal Years**  
**(Page 2 of 2)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Revenue and Other</b>										
<b>Changes in Net Position</b>										
Governmental Activities:										
Property Taxes	\$ 38,095,655	\$ 36,962,016	\$ 36,962,016	\$ 39,240,200	\$ 40,179,586	\$ 41,650,425	\$ 44,958,039	\$ 48,422,980	\$ 51,998,145	\$ 52,703,135
Intergovernmental Revenue	5,845,783	2,967,366	2,967,366	782,442	6,182,199	6,314,257	6,595,554	6,733,625	7,703,058	5,562,667
Investment Earnings	297,001	239,823	239,823	40,151	157,715	152,439	884,391	166,575	809,319	1,557,592
Gain on Sale of Capital Assets	-	(1,542)	(1,542)	-	10,400	33,257	96,565	-	-	-
Miscellaneous Revenues	2,369,802	2,384,056	2,384,056	2,501,499	1,496,429	1,743,651	1,169,858	2,264,667	2,392,690	6,951,167
Transfers	(227,491)	107,531	107,531	110,033	96,447	88,820	97,275	93,635	92,882	100,431
Total Governmental Activities	<u>46,380,750</u>	<u>42,659,250</u>	<u>42,659,250</u>	<u>42,674,325</u>	<u>48,122,776</u>	<u>49,982,849</u>	<u>53,801,682</u>	<u>57,681,482</u>	<u>62,996,094</u>	<u>66,874,992</u>
Business-type Activities:										
Intergovernmental Revenue	-	-	-	-	724	-	-	12,291	-	-
Investment Earnings	24,426	9,080	9,080	3,725	4,960	4,877	8,428	14,944	24,251	40,818
Gain on Sale of Capital Assets	7,000	-	-	-	(7,014)	-	3,300	-	-	-
Miscellaneous Revenues	-	2,500	2,500	-	4,912	63,135	61,679	22,018	4,689	-
Transfers	227,491	(107,531)	(107,531)	(110,033)	(96,447)	(88,820)	(97,275)	(93,635)	(92,882)	(100,431)
Total Business-type Activities	<u>258,917</u>	<u>(95,951)</u>	<u>(95,951)</u>	<u>(106,308)</u>	<u>(92,865)</u>	<u>(20,808)</u>	<u>(23,868)</u>	<u>(44,382)</u>	<u>(63,942)</u>	<u>(59,613)</u>
Total Primary Government	<u>\$ 46,639,667</u>	<u>\$ 42,563,299</u>	<u>\$ 42,563,299</u>	<u>\$ 42,568,017</u>	<u>\$ 48,029,911</u>	<u>\$ 49,962,041</u>	<u>\$ 53,777,814</u>	<u>\$ 57,637,100</u>	<u>\$ 62,932,152</u>	<u>\$ 66,815,379</u>
<b>Changes in Net Position</b>										
Governmental Activities	\$ 4,119,142	\$ 2,532,308	\$ 620,012	\$ 3,618,142	\$ 3,166,417	\$ 2,187,884	\$ 6,504,913	\$ 4,392,587	\$ 5,825,887	\$ 7,513,588
Business-type Activities	<u>886,726</u>	<u>204,918</u>	<u>(323,827)</u>	<u>31,576</u>	<u>(1,249)</u>	<u>124,262</u>	<u>43,368</u>	<u>68,568</u>	<u>34,201</u>	<u>45,694</u>
Total Primary Government Changes in Net Position	<u>\$ 5,005,868</u>	<u>\$ 2,737,226</u>	<u>\$ 296,185</u>	<u>\$ 3,649,718</u>	<u>\$ 3,165,168</u>	<u>\$ 2,312,146</u>	<u>\$ 6,548,281</u>	<u>\$ 4,461,155</u>	<u>\$ 5,860,088</u>	<u>\$ 7,559,282</u>

**MISSOULA COUNTY, MONTANA**  
**Fund Balance of Governmental Funds**  
**Last Ten Fiscal Years**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Fund</b>										
Reserved	\$ 226,646	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	1,962,335	-	-	-	-	-	-	-	-	-
Nonspendable *	-	63,911	61,571	56,450	57,453	66,450	61,204	59,572	48,674	53,047
Restricted *	-	55,952	72,423	226,043	-	-	-	-	25,936	-
Unassigned *	-	2,264,689	2,244,801	2,655,190	2,547,676	2,416,051	3,482,397	2,734,763	3,293,458	2,956,064
Total General Fund	<u>\$ 2,188,981</u>	<u>\$ 2,384,552</u>	<u>\$ 2,378,795</u>	<u>\$ 2,937,683</u>	<u>\$ 2,605,129</u>	<u>\$ 2,482,501</u>	<u>\$ 3,543,601</u>	<u>\$ 2,794,335</u>	<u>\$ 3,368,068</u>	<u>\$ 3,009,111</u>
<b>All Other Governmental Funds</b>										
Reserved	\$ 7,749,896	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special Revenue Funds	22,814,502	-	-	-	-	-	-	-	-	-
Debt Service Funds	(278,996)	-	-	-	-	-	-	-	-	-
Capital Project Funds	1,932,761	-	-	-	-	-	-	-	-	-
Nonspendable *	-	911,287	1,030,056	1,386,525	1,376,432	1,498,668	1,451,373	1,486,888	1,186,103	959,836
Restricted *	-	15,911,475	15,961,562	17,329,372	17,633,978	19,853,562	52,118,144	41,914,163	30,253,988	45,392,738
Committed *	-	8,658,734	9,040,200	7,887,322	7,445,068	7,300,773	12,149,926	9,988,114	9,858,036	9,718,355
Assigned *	-	7,303,069	6,147,357	7,116,220	9,005,699	4,316,172	3,947,926	4,295,852	4,553,595	5,406,594
Unassigned *	-	(1,111,352)	(478,722)	(3,681,443)	(1,522,815)	(1,008,736)	(4,494,419)	(2,688,349)	(2,710,832)	(1,733,514)
Total All Other Governmental Funds	<u>\$ 32,218,163</u>	<u>\$ 31,673,213</u>	<u>\$ 31,700,453</u>	<u>\$ 30,037,996</u>	<u>\$ 33,938,362</u>	<u>\$ 31,960,439</u>	<u>\$ 65,172,950</u>	<u>\$ 54,996,668</u>	<u>\$ 43,140,890</u>	<u>\$ 59,744,009</u>

\* Restated to conform to GASB Statement No. 54.

**MISSOULA COUNTY, MONTANA**  
**Changes in Fund Balance of Governmental Funds**  
**Last Ten Fiscal Years**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues:</b>										
Taxes/assessments	\$ 36,771,969	\$ 38,521,237	\$ 39,428,446	\$ 40,298,123	\$ 42,012,128	\$ 42,999,719	\$ 46,342,250	\$ 47,798,449	\$ 52,143,762	\$ 52,919,612
Licenses and Permits	727,632	738,704	768,855	837,596	947,805	939,154	1,146,776	1,230,126	1,196,366	1,176,874
Intergovernmental Revenues	14,409,605	15,115,115	13,558,910	14,830,716	14,351,953	15,266,814	16,761,539	16,557,894	15,866,164	14,768,784
Charges for Services	9,847,043	9,889,566	11,608,160	10,422,169	10,483,316	13,145,084	12,082,801	14,050,921	11,921,395	12,924,708
Fines and Forfeitures	936,107	882,552	894,942	889,467	905,763	943,908	793,298	766,814	671,283	648,627
Investment Earnings	190,485	188,422	55,470	24,177	105,055	78,256	690,074	152,888	733,066	989,268
Private & Local Grants	1,100	157,550	205,397	356,279	184,451	98,463	634,942	266,029	304,118	648,165
Miscellaneous Revenue	2,411,935	1,779,966	2,233,871	2,788,167	1,976,682	2,193,161	1,305,372	2,084,892	2,462,179	5,932,709
<b>Total Revenues</b>	<b>65,295,876</b>	<b>67,273,112</b>	<b>68,754,051</b>	<b>70,446,694</b>	<b>70,967,153</b>	<b>75,664,559</b>	<b>79,757,052</b>	<b>82,908,013</b>	<b>85,298,333</b>	<b>90,008,747</b>
<b>Expenditures:</b>										
General Government	7,735,812	9,625,844	10,021,440	10,073,648	9,645,929	10,118,566	10,595,571	11,052,986	10,390,677	12,715,583
Criminal Justice	3,822,320	4,063,389	4,096,121	4,150,445	4,253,173	4,554,891	4,841,149	5,070,145	5,431,927	6,128,238
Public Safety	18,180,447	19,205,517	18,177,818	19,072,868	19,526,774	22,135,085	21,417,652	23,480,787	25,290,295	26,165,753
Public Works	7,534,287	7,940,624	8,225,522	8,131,000	8,320,456	8,585,108	8,461,858	9,359,432	9,235,288	9,996,036
Public Health	5,900,159	6,363,895	6,548,747	7,342,714	7,177,226	7,368,521	7,969,617	8,041,365	8,414,126	9,246,973
Social & Economic Services	4,437,612	2,275,749	2,585,961	2,239,227	2,631,577	2,432,102	2,504,087	2,640,900	2,721,943	3,162,543
Culture & Recreation	3,968,586	4,524,909	4,495,439	4,159,797	4,260,849	4,309,415	4,713,900	5,667,706	5,900,023	6,235,420
Housing & Community Development	2,777,337	3,796,036	1,760,469	1,740,447	3,847,250	3,023,548	2,895,424	2,511,647	2,377,026	1,572,959
Capital Outlay	15,334,966	8,199,726	7,107,222	11,403,305	10,650,685	11,657,484	23,116,780	27,576,437	16,568,165	21,559,657
Debt Service										
Principal	2,499,705	2,855,235	3,441,847	3,430,163	3,059,571	3,804,264	4,065,601	4,222,873	5,777,880	6,216,777
Interest	1,588,512	1,654,795	1,357,720	1,222,019	1,400,997	1,301,569	1,503,511	3,141,710	2,857,896	3,667,554
<b>Total Expenditures</b>	<b>73,779,743</b>	<b>70,505,719</b>	<b>67,818,306</b>	<b>72,965,633</b>	<b>74,774,487</b>	<b>79,290,553</b>	<b>92,085,150</b>	<b>102,765,988</b>	<b>94,965,246</b>	<b>106,667,493</b>
<b>Excess of Revenues over (under) Expenditures</b>	<b>(8,483,867)</b>	<b>(3,232,607)</b>	<b>935,745</b>	<b>(2,518,939)</b>	<b>(3,807,334)</b>	<b>(3,625,994)</b>	<b>(12,328,098)</b>	<b>(19,857,975)</b>	<b>(9,666,913)</b>	<b>(16,658,746)</b>
<b>Other Financing Sources (uses):</b>										
Transfers In	7,712,254	9,425,668	7,748,289	9,335,368	9,207,575	10,318,895	10,535,454	10,166,012	10,837,122	18,049,116
Transfers Out	(8,137,283)	(10,389,474)	(8,869,555)	(10,243,464)	(10,602,575)	(11,575,340)	(12,173,599)	(11,913,825)	(13,705,956)	(19,957,515)
Issuance of Debt	8,808,731	4,550,202	113,163	2,038,464	9,000,000	9,000,000	42,814,459	10,630,199	1,517,158	33,537,696
Defeasance of Debt	-	-	-	7,370,200	-	2,617,398	-	-	-	-
Premium on Issuance of Debt	-	-	-	368,106	-	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	(8,136,047)	-	-	-	-	-	-
Sale of Capital Assets	166,956	12,400	1,603	331,445	10,400	33,257	96,565	16,158	48,226	1,495,506
<b>Total Other Financing Sources (uses)</b>	<b>8,550,658</b>	<b>3,598,796</b>	<b>(1,006,500)</b>	<b>1,064,072</b>	<b>7,615,400</b>	<b>10,394,210</b>	<b>41,272,879</b>	<b>8,898,544</b>	<b>(1,303,450)</b>	<b>33,124,803</b>
<b>Net Change in Fund Balance</b>	<b>\$ 66,791</b>	<b>\$ 366,189</b>	<b>\$ (70,755)</b>	<b>\$ (1,454,867)</b>	<b>\$ 3,808,066</b>	<b>\$ 6,768,216</b>	<b>\$ 28,944,781</b>	<b>\$ (10,959,431)</b>	<b>\$ (10,970,363)</b>	<b>\$ 16,466,057</b>
<b>Ratio of Debt Service Expenditures to Noncapital Expenditures</b>	<b>6.63%</b>	<b>7.80%</b>	<b>7.76%</b>	<b>7.29%</b>	<b>6.90%</b>	<b>7.35%</b>	<b>7.79%</b>	<b>9.77%</b>	<b>10.88%</b>	<b>11.61%</b>

**MISSOULA COUNTY, MONTANA**  
**Bureau of Census (BOC) Supplemental Schedule**  
**As of and for the Fiscal Year ended June 30, 2019**

**1. Intergovernmental expenditures:**

Purpose	Amount	
	Paid to local governments	Paid to state
Airports	\$ -	\$ -
Libraries	\$ -	\$ -
Health	\$ -	\$ -
Local Schools	\$ -	\$ -
Welfare	\$ -	\$ -
All other	\$ -	\$ -

**2. Salaries and wages:**

\$ 37,409,166

**3. Debt outstanding:**

**A. Long-term debt outstanding, issued and retired**

Purpose	Amount									
	Bonds outstanding July 1, 2018			Bonds during the Fiscal Year		Outstanding as of June 30, 2019				
				Issued	Retired	General Obligation		Revenue bonds		
Water utility	\$	-	\$	-	\$	-	\$	-	\$	-
Sewer	\$	-	\$	-	\$	-	\$	-	\$	-
Electric utility	\$	-	\$	-	\$	-	\$	-	\$	-
Gas utility	\$	-	\$	-	\$	-	\$	-	\$	-
Industrial revenue	\$	-	\$	-	\$	-	\$	-	\$	-
All other	\$	80,314,773	\$	33,537,696	\$	(6,729,964)	\$	107,122,505	\$	-

**B. Short-term Debt**

Type	Beginning of fiscal year	End of fiscal year
Registered warrants payable	\$ -	\$ -
Contracts payable	-	-
Notes payable	-	-
Totals	\$ -	\$ -

**4. Cash balances of fund type groups:**

Type of funds	Amount
General fund	\$ 2,015,677
Special revenue funds	20,865,545
Debt service funds	8,417,013
Capital projects funds	31,931,132
Enterprise funds	2,613,459
Internal service funds	19,545,832
Trust and agency funds	129,019,778
Total	\$ 214,408,436

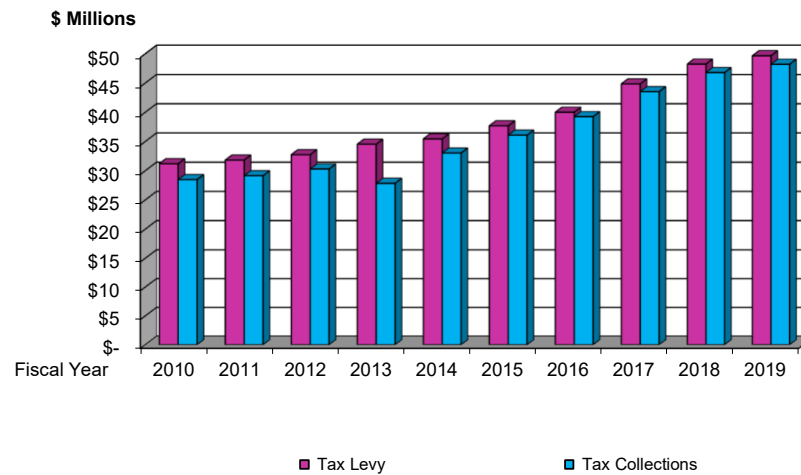


**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies and Collections**  
**Governmental and Internal Service Fund Types**  
**Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy July 1 (a)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections in Subsequent Years (b)	Total Tax Collections	Ratio of Total Collections to Current Tax Levy
2010	\$ 31,196,235	\$ 28,479,702	91.29%	\$ 2,712,867	\$ 31,192,569	99.99%
2011	\$ 31,830,035	\$ 29,145,942	91.57%	\$ 2,679,836	\$ 31,825,778	99.99%
2012	\$ 32,744,989	\$ 30,294,134	92.52%	\$ 2,448,579	\$ 32,742,713	99.99%
2013	\$ 34,533,181	\$ 27,842,307	80.62%	\$ 6,673,364	\$ 34,515,671	99.95%
2014	\$ 35,445,488	\$ 33,030,464	93.19%	\$ 2,383,781	\$ 35,414,245	99.91%
2015	\$ 37,687,953	\$ 36,080,484	95.73%	\$ 1,585,679	\$ 37,666,163	99.94%
2016	\$ 40,009,252	\$ 39,250,991	98.10%	\$ 721,480	\$ 39,972,471	99.91%
2017	\$ 44,858,412	\$ 43,531,497	97.04%	\$ 1,300,759	\$ 44,832,256	99.94%
2018	\$ 48,248,018	\$ 46,788,817	96.98%	\$ 1,429,947	\$ 48,218,764	99.94%
2019	\$ 49,669,630	\$ 48,210,429	97.06%	\$ -	\$ 48,210,429	97.06%

- (a) Represents actual amount billed as budgeted amount to be levied is generally more conservative and would result in more than 100% collections.
- (b) Excludes penalties and interest

**COMPARISON OF TOTAL TAX LEVY  
and Current Tax Collections**



**MISSOULA COUNTY, MONTANA**  
**Property Tax Assessments and Total County Direct Tax Rate**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Centrally Assessed</u>	<u>Personal Property</u>	<u>Mobile Homes</u>	<u>Total Taxable Assessed Value</u>	<u>Total Direct Tax Rate</u>
2010	\$ 162,702,385	\$ 20,051,998	\$ 6,319,728	\$ 1,781,174	\$ 190,855,285	140.60
2011	\$ 162,381,138	\$ 22,672,074	\$ 6,054,145	\$ 1,666,950	\$ 192,774,307	142.13
2012	\$ 162,368,539	\$ 24,902,349	\$ 5,715,293	\$ 1,574,935	\$ 194,561,116	142.47
2013	\$ 163,822,441	\$ 26,792,685	\$ 4,422,444	\$ 1,496,705	\$ 196,534,275	145.04
2014	\$ 170,789,996	\$ 20,950,785	\$ 4,917,936	\$ 1,469,707	\$ 198,128,424	150.32
2015	\$ 173,129,092	\$ 20,506,897	\$ 2,762,742	\$ 1,412,598	\$ 197,811,329	160.09
2016	\$ 174,782,665	\$ 22,112,660	\$ 3,267,218	\$ 1,213,737	\$ 201,376,280	167.96
2017	\$ 176,334,425	\$ 26,394,881	\$ 2,708,721	\$ 926,084	\$ 206,364,111	172.32
2018	\$ 192,786,506	\$ 21,800,927	\$ 3,620,446	\$ 1,114,774	\$ 219,322,653	174.44
2019	\$ 195,106,433	\$ 31,854,290	\$ 3,620,452	\$ 1,212,755	\$ 231,793,930	179.26

Source: County Treasurers Office

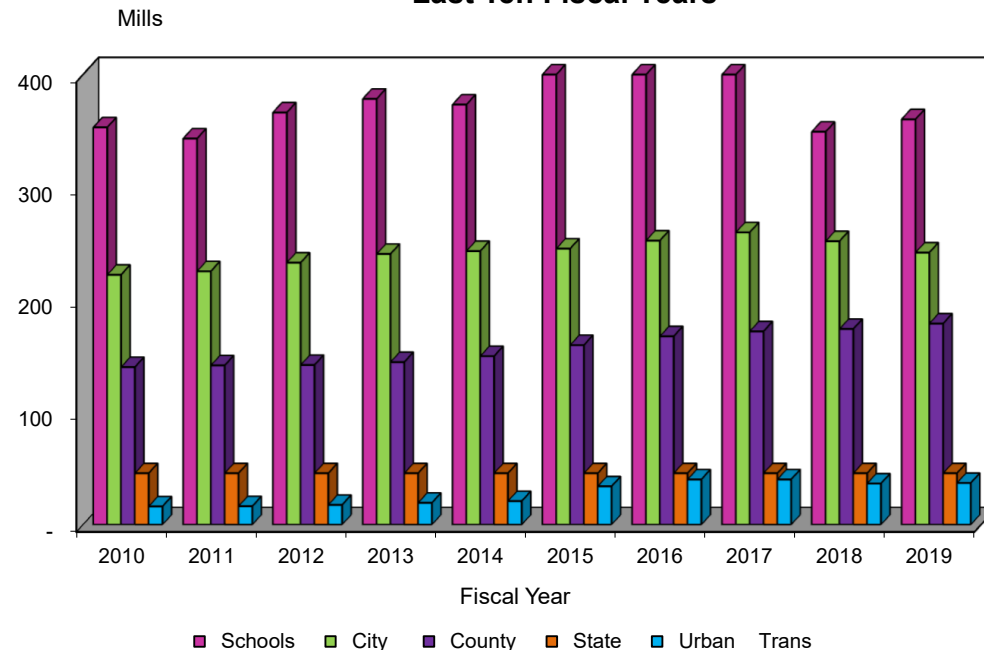
Note: Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies by Mills - All Taxing Entities**  
**Last Ten Fiscal Years**

Fiscal Year	County	Schools	City	State	Urban Trans	Total
2010	140.60	353.17	222.45	46.00	16.30	778.52
2011	142.13	343.25	225.56	46.00	16.45	773.39
2012	142.47	366.40	233.24	46.00	17.69	805.80
2013	145.04	378.44	240.90	46.00	19.51	829.89
2014	150.32	373.40	243.52	46.00	21.05	834.29
2015	160.09	400.22	245.62	46.00	34.26	886.19
2016	167.96	451.50	252.81	46.00	40.47	958.74
2017	172.32	531.54	260.08	46.00	40.47	1,050.41
2018	174.44	349.31	252.27	46.00	36.78	858.80
2019	179.26	360.34	242.17	46.00	37.29	865.06

The property tax levy is limited to the amount of property taxes assessed in the prior year plus the value of newly taxable property plus one half of the average rate of inflation for the prior three years.

**TOTAL PROPERTY TAX LEVIES BY MILLS**  
**Last Ten Fiscal Years**

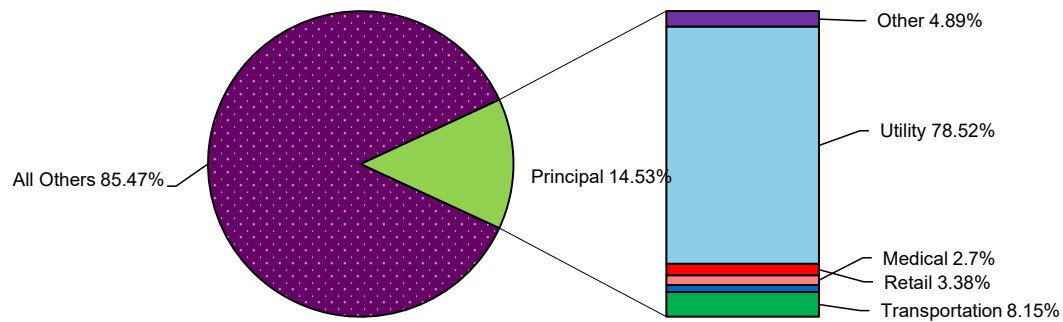


**MISSOULA COUNTY, MONTANA**  
**Principal Taxpayers**  
**Current Year and Nine Years Ago**

Taxpayer	Type of Industry	2019			2010	
		Tax Dollars All Taxing Agencies	Taxable Value	% of Total Taxable Value	Taxable Value	% of Total Taxable Value
Northwestern Energy	Utility	\$ 14,507,703	\$ 19,545,916	8.43%	\$ 11,446,260	6.00%
Montana Rail Link	Transportation	2,112,463	2,553,067	1.10%	1,329,131	0.70%
Verizon Wireless	Utility	1,284,813	1,497,806	0.65%	562,134	0.29%
Charter Communications LLC	Utility	1,196,098	1,360,005	0.59%	3,106,832	1.63%
Southgate Mall Associates	Retail	1,075,507	1,204,365	0.59%	-	0.00%
Missoula Electric Cooperative	Utility	870,590	1,202,063	0.52%	872,208	0.46%
CenturyLink Inc/Qwest Communications	Utility	1,249,099	1,119,148	0.52%	974,013	0.51%
RCHP Billings Missoula LLC	Medical	858,795	978,723	0.48%	-	-
Gateway Limited Partnership	Other	748,550	782,889	0.42%	-	0.00%
Yellowstone Pipeline Co	Other	642,354	858,067	0.34%	753,833	0.39%
Roseburg Forest Products Co	Forest Products	641,590	759,586	0.37%	-	0.00%
Portland General Electric	Utility		646,628	0.33%	595,566	0.31%
		<u>\$ 25,187,562</u>	<u>\$ 32,508,263</u>	<u>14.02%</u>	<u>\$ 19,639,977</u>	<u>10.29%</u>
Total County Taxable Value:			<u>\$ 231,793,930</u>		<u>\$ 190,855,285</u>	

Source: Tax roll for fiscal year 2019

**PRINCIPAL TAXPAYERS BY TYPE**  
**June 30, 2019**



**\$ 231,793,930**

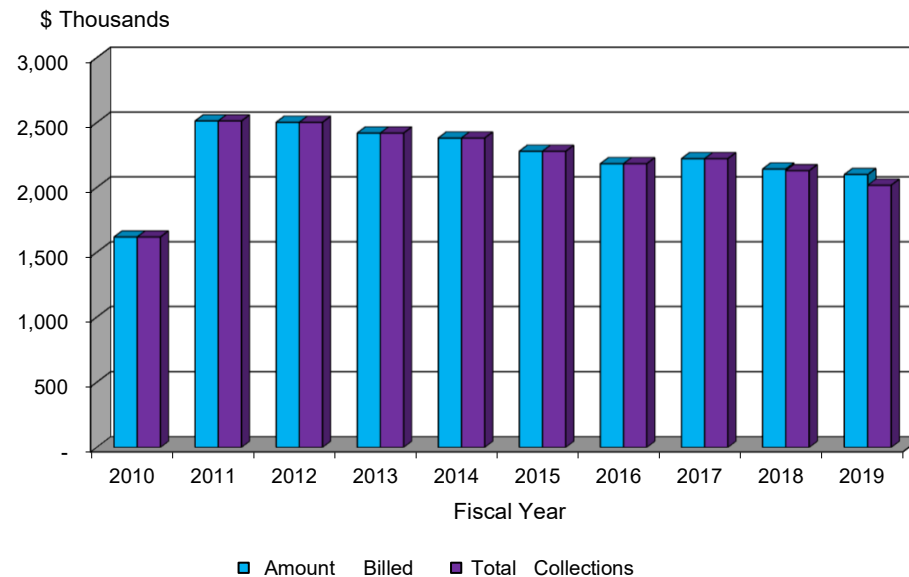
**\$ 32,508,263**

**MISSOULA COUNTY, MONTANA**  
**Special Assessments Billings and Collections**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Amount Billed</u>	<u>Current Collections</u>	<u>Delinquent Collections</u>	<u>Total Collections</u>	<u>Percent Collected through 6/30/2019</u>
2010	\$ 1,617,545	\$ 1,507,920	\$ 109,625	\$ 1,617,545	100.00%
2011	\$ 2,512,336	\$ 2,250,255	\$ 262,081	\$ 2,512,336	100.00%
2012	\$ 2,502,061	\$ 2,251,362	\$ 250,699	\$ 2,502,061	100.00%
2013	\$ 2,419,071	\$ 2,241,491	\$ 177,580	\$ 2,419,071	100.00%
2014	\$ 2,380,944	\$ 2,204,237	\$ 176,707	\$ 2,380,944	100.00%
2015	\$ 2,279,085	\$ 2,189,869	\$ 89,212	\$ 2,279,081	100.00%
2016	\$ 2,183,240	\$ 2,129,744	\$ 53,486	\$ 2,183,230	100.00%
2017	\$ 2,221,768	\$ 2,088,448	\$ 133,271	\$ 2,221,719	100.00%
2018	\$ 2,141,465	\$ 2,066,989	\$ 61,994	\$ 2,128,983	99.42%
2019	\$ 2,099,200	\$ 2,017,420	\$ -	\$ 2,017,420	96.10%

Source: Missoula County Financial Services

**RSID BILLINGS AND COLLECTIONS**



**MISSOULA COUNTY, MONTANA**  
**Rural Special Improvement District Bonds**  
**Revolving Fund Cash Balance and Principal Amount of Bonds Secured**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Revolving Fund Cash Balance</u>	<u>Principal Amount of Bonds Outstanding</u>	<u>Cash as a % of Outstanding Bonds</u>
2010	\$ 766,263	\$ 15,267,731	5.02%
2011	\$ 778,322	\$ 14,859,078	5.24%
2012	\$ 812,489	\$ 13,932,402	5.83%
2013	\$ 700,859	\$ 12,924,542	5.42%
2014	\$ 735,442	\$ 12,105,990	6.08%
2015	\$ 767,579	\$ 11,317,130	6.78%
2016	\$ 695,954	\$ 10,552,270	6.60%
2017	\$ 710,738	\$ 9,775,410	7.27%
2018	\$ 728,151	\$ 8,974,550	8.11%
2019	\$ 728,172	\$ 8,108,000	8.98%

Source: Missoula County Financial Services

**MISSOULA COUNTY, MONTANA**  
**Computation of Legal Debt Margin**  
**Last Ten Fiscal Years**  
**(Amounts expressed in thousands)**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Limit on Total Indebtedness:</b>										
Assessed Value	\$ 6,905,574	\$ 7,214,308	\$ 7,494,735	\$ 7,399,235	\$ 7,721,133	\$ 7,939,217	\$12,933,593	\$ 13,083,949	\$14,222,682	\$ 14,335,806
Debt Limit % of Value	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Debt Limit	172,639	180,358	187,368	184,981	193,028	198,480	323,340	327,099	355,567	358,395
Net Debt Applicable to Limit	39,096	40,791	37,462	35,555	41,786	40,548	78,944	84,963	80,315	107,123
Legal Debt Margin	<u>\$ 133,543</u>	<u>\$ 139,567</u>	<u>\$ 149,906</u>	<u>\$ 149,426</u>	<u>\$ 151,242</u>	<u>\$ 157,932</u>	<u>\$ 244,396</u>	<u>\$ 242,136</u>	<u>\$ 275,252</u>	<u>\$ 251,272</u>
Ratio of Net Debt Limit	<u>22.65%</u>	<u>22.62%</u>	<u>19.99%</u>	<u>19.22%</u>	<u>21.65%</u>	<u>20.43%</u>	<u>24.42%</u>	<u>25.97%</u>	<u>22.59%</u>	<u>29.89%</u>

**MISSOULA COUNTY, MONTANA**  
**Tax Exempt Debt Issued**  
**Last Ten Calendar Years**

<u>Calendar Year</u>	<u>TANs or RANs (1)</u>	<u>BANs (2)</u>	<u>RSIDs</u>	<u>General Obligation</u>	<u>Other</u>	<u>Total</u>
2010	-	-	\$ 8,761,731	\$ -	\$ -	\$ 8,761,731
2011	-	-	\$ 165,202	\$ 3,325,000	\$ 1,060,000	\$ 4,550,202
2012	-	-	\$ 113,163	\$ -	\$ -	\$ 113,163
2013	-	-	\$ -	\$ 6,540,000	\$ 2,870,000	\$ 9,410,000
2014	-	-	\$ 12,105,990	\$ 11,184,743	\$ 6,000,905	\$ 29,291,638
2015	-	-	\$ 11,317,130	\$ 9,592,245	\$ 7,041,844	\$ 27,951,219
2016	-	-	\$ 10,552,270	\$ 49,943,412	\$ 6,676,328	\$ 67,172,010
2017	-	-	\$ 9,775,410	\$ 54,354,192	\$ 9,418,362	\$ 73,547,964
2018	-	-	\$ 8,974,550	\$ 51,243,472	\$ 9,857,934	\$ 70,075,956
2019	-	-	\$ 8,108,000	\$ 81,163,595	\$ 9,099,619	\$ 98,371,214

(1) Tax anticipation or Revenue anticipation notes

(2) Bond anticipation notes



**MISSOULA COUNTY, MONTANA**  
**Ratio of Net General Obligation Bonded Debt**  
**To Assessed Value and Net General Obligation Bonded Debt Per Capita**  
**Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Population (b)</u>	<u>Taxable Value (a)</u>	<u>G.O. Bonded Debt</u>	<u>Less Amount Available In Debt Service</u>	<u>Net G.O. Bonded Debt</u>	<u>Ratio Net Debt to Taxable Value</u>	<u>Net Bonded Debt Per Capita</u>
2010	108,623	\$ 190,855,285	\$ 13,372,000	\$ 1,309,645	\$ 12,062,355	6.32%	\$ 111
2011	109,299	\$ 194,561,116	\$ 15,432,000	\$ 1,300,585	\$ 14,131,415	7.26%	\$ 129
2012	110,138	\$ 192,774,307	\$ 14,102,000	\$ 1,308,782	\$ 12,793,218	6.64%	\$ 116
2013	110,766	\$ 194,561,116	\$ 12,087,000	\$ 764,220	\$ 11,322,780	5.82%	\$ 102
2014	110,243	\$ 196,534,275	\$ 11,184,743	\$ 1,301,122	\$ 9,883,621	5.03%	\$ 90
2015	112,684	\$ 198,128,424	\$ 9,592,245	\$ 1,264,958	\$ 8,327,287	4.20%	\$ 74
2016	114,181	\$ 201,376,280	\$ 49,943,412	\$ 1,261,600	\$ 48,681,812	24.17%	\$ 426
2017	116,130	\$ 206,364,111	\$ 54,354,192	\$ 3,784,833	\$ 50,569,359	24.50%	\$ 435
2018	117,441	\$ 219,322,653	\$ 51,243,472	\$ 4,252,295	\$ 46,991,177	21.43%	\$ 400
2019	118,791	\$ 231,793,930	\$ 81,163,595	\$ 2,271,201	\$ 78,892,394	34.04%	\$ 664

Source:

- (a) Montana Department of Revenue
- (b) Montana Department of Commerce  
US Census Bureau

**MISSOULA COUNTY, MONTANA**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

Fiscal Year	Governmental Activities					Business-type Activities	Total Primary Government	Personal Income (a)	Percentage of Personal Income	Debt Per Capita
	General Obligation Debt	Limited Obligation Debt	Tax Increment Debt	Special Assessment Debt	Capital Leases and Contracts	Contracts				
2010	\$ 13,372,000	\$ 3,965,000	\$ 4,915,000	\$ 15,267,731	\$ 1,789,602	\$ -	\$ 42,461,165	\$ 35,108	0.08%	\$ 388
2011	\$ 15,432,000	\$ 4,750,000	\$ 4,515,000	\$ 14,859,078	\$ 1,234,536	\$ -	\$ 40,790,614	\$ 35,733	0.09%	\$ 370
2012	\$ 14,102,000	\$ 4,415,000	\$ 4,095,000	\$ 13,932,402	\$ 917,528	\$ -	\$ 37,461,930	\$ 44,084	0.12%	\$ 338
2013	\$ 12,087,000	\$ 6,265,000	\$ 3,660,000	\$ 12,924,542	\$ 618,802	\$ -	\$ 35,555,344	\$ 44,653	0.13%	\$ 323
2014	\$ 11,184,743	\$ 6,000,905	\$ 3,205,000	\$ 12,105,990	\$ 9,496,230	\$ 130,000	\$ 42,122,868	\$ 44,528	0.11%	\$ 374
2015	\$ 9,592,245	\$ 7,041,844	\$ 2,725,000	\$ 11,317,130	\$ 9,871,697	\$ 104,516	\$ 40,652,432	\$ 44,716	0.11%	\$ 356
2016	\$ 49,943,412	\$ 6,676,328	\$ 2,225,000	\$ 10,552,270	\$ 9,546,880	\$ 78,776	\$ 79,022,666	\$ 40,803	0.05%	\$ 692
2017	\$ 54,354,192	\$ 9,418,362	\$ 1,710,000	\$ 9,775,410	\$ 9,705,392	\$ 52,778	\$ 85,016,134	\$ 46,371	0.05%	\$ 732
2018	\$ 51,243,472	\$ 9,857,934	\$ 1,170,000	\$ 8,974,550	\$ 9,068,817	\$ 26,519	\$ 80,341,292	\$ 47,029	0.06%	\$ 684
2019	\$ 81,163,595	\$ 9,099,619	\$ 615,000	\$ 8,108,000	\$ 8,136,291	\$ 9,993	\$ 107,132,498	\$ 51,270	0.05%	\$ 902

Source:

(a) Preliminary data from U.S. Bureau of Economic Analysis (BEA)

**MISSOULA COUNTY, MONTANA**  
**Ratio of Annual Debt Service Requirements for**  
**General Obligation Bonded Debt to Total General Expenditures**  
**Last Ten Fiscal Years**

Fiscal Year	Debt Service Expenditures			General Expenditures	Ratio of Debt Service To General Expenditures
	Principal	Interest	Total Debt Service		
2010	\$ 2,499,705	\$ 1,588,512	\$ 4,088,217	\$ 73,779,743	5.54%
2011	\$ 2,855,235	\$ 1,654,795	\$ 4,510,030	\$ 70,505,719	6.40%
2012	\$ 3,441,847	\$ 1,357,720	\$ 4,799,567	\$ 67,818,306	7.08%
2013	\$ 3,430,163	\$ 1,222,019	\$ 4,652,182	\$ 72,965,633	6.38%
2014	\$ 3,059,571	\$ 1,400,997	\$ 4,460,568	\$ 74,774,487	5.97%
2015	\$ 3,804,264	\$ 1,301,569	\$ 5,105,833	\$ 79,290,553	6.44%
2016	\$ 4,065,601	\$ 1,503,511	\$ 5,569,112	\$ 92,085,150	6.05%
2017	\$ 4,222,873	\$ 3,141,710	\$ 7,364,583	\$ 102,765,988	7.17%
2018	\$ 5,777,880	\$ 2,857,896	\$ 8,635,776	\$ 94,965,246	9.09%
2019	\$ 6,216,777	\$ 3,667,554	\$ 9,884,331	\$ 106,667,493	9.27%

**MISSOULA COUNTY, MONTANA**  
**Computation of Direct and Overlapping Debt**  
**June 30, 2019**

	<u>Gross Debt Outstanding</u>	<u>% Applicable to Missoula County</u>	<u>Amount Applicable to Missoula County</u>
Direct Debt			
General Obligation Debt	\$ 81,163,595	100.00%	\$ 81,163,595
Limited Obligation Debt	9,099,619	100.00%	9,099,619
Tax Increment Debt	615,000	100.00%	615,000
Special Assessment Bond Debt	2,750,000	100.00%	2,750,000
Special Assessment Loan Debt	5,358,000	100.00%	5,358,000
Capital Lease	6,235,383	100.00%	6,235,383
Contract Payable Debt	1,910,901	100.00%	1,910,901
	<u>107,132,498</u>		<u>107,132,498</u>
Overlapping Debt			
City of Missoula	6,315,000	52.53% *	3,317,112
School District 1	142,805,000	47.73% *	68,163,706
Other Schools	42,644,533	52.27% *	22,289,437
	<u>191,764,533</u>		<u>93,770,256</u>
Total of Direct and Overlapping Debt	<u>\$ 298,897,031</u>	67.21%	<u>\$ 200,902,754</u>

\* The percentage of over lapping debt applicable to Missoula County was estimated by taking the Taxable Value of each of the categories and/or entities issuing debt within Missoula County and then dividing it by the Total Taxable Value of the County.

Source: Missoula County

Source: Department of Revenue

Source: Superintendent of Schools

**MISSOULA COUNTY, MONTANA**  
**Major Employers**  
**Current Fiscal Year and Ten Years Ago**

	<b>2019</b>		<b>2009</b>	
<u>Employees</u>	<u>Employer</u>	<u>Business Activities</u>	<u>Employer</u>	<u>Business Activities</u>
Over 1000	Community Medical Center	Medical Services	Community Medical Center	Medical Services
	St. Patrick Hospital	Medical Services	Missoula County Public Schools	Education
	University of Montana	Education	St. Patrick Hospital	Medical Services
	Missoula County Public Schools	Education	University of Montana	Education
500-999	County of Missoula	Government	County of Missoula	Government
	U.S. Forest Service	Government	DIRECTV	Communications
	Wal-Mart	Retail	Wal-Mart	Retail
	Opportunity Resources	Retail	U.S. Forest Service	Government
	City of Missoula	Government		
250-499	Albertsons	Retail	City of Missoula	Government
	Allegiance Benefits	Insurance Services	Village Health Care Center	Medical Services
	Good Food Store	Retail	Missoula International Airport	Air Travel
	Western MT Mental Health	Medical Services	Opportunity Resources	Production/Packaging
	Costco	Retail	Western Montana Clinic	Medical Services
	DIRECTV	Communications	Albertson's	Retail
	Southern Home Care Services	Medical Services	Smurfit-Stone Container Corp.	Paper Mill

Source: Montana Department of Labor & Industry

Due to confidentiality laws, no specific employment data can be provided for individual businesses.

**MISSOULA COUNTY, MONTANA**  
**Property Tax Levies**  
**Last Ten Fiscal Years**  
**For Technology Tax Increment District**

<u>Fiscal Year</u>	<u>MCA Industrial District</u>	<u>State of Montana</u>	<u>Missoula County</u>	<u>Missoula High School District No. 1</u>	<u>DeSmet School District No. 20</u>	<u>Countywide Schools</u>	<u>Missoula Rural Fire</u>	<u>Total</u>
2009	571.43	6.00	-	-	-	-	-	577.43
2010	595.86	6.00	-	-	-	-	-	601.86
2011	588.85	6.00	-	-	-	-	-	594.85
2012	600.67	6.00	-	-	-	-	-	606.67
2013	621.73	6.00	-	-	-	-	-	627.73
2014	606.18	6.00	-	-	-	-	-	612.18
2015	611.28	6.00	-	-	-	-	-	617.28
2016	628.49	6.00	-	-	-	-	-	634.49
2017	682.48	6.00	-	-	-	-	-	688.48
2018	654.59	6.00	-	-	-	-	-	660.59

Note: Technology District was established in FY 2008.

**Major Taxpayers in the Technology Tax Increment District**

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Taxable Value</u>
DirecTV Holdings LLC	Satellite Television	\$ 270,057
Direct TV LLC	Satellite Television	9,591
836 Technologies	Manufacturer	3,847
IBM Credit LLC	Utility	539
Missoula Electric Cooperative Inc.	Utility	301
Missoula Bottling CO INC	Manufacturer	59
Total		<u>\$ 284,394</u>

The taxable value of the property of these eight taxpayers represents 100% of taxable value of taxable property in the District for tax year 2016.

**MISSOULA COUNTY, MONTANA**  
**Taxable Value, Incremental Taxable Value & Tax Increment Revenue**  
**For Technology Tax Increment District**

<b>Fiscal Year</b>	<b>Taxable Value</b>	<b>Incremental Taxable Value</b>	<b>Anticipated Tax Increment to be Collected <sup>(1)</sup></b>	<b>Current Tax Collections <sup>(2)</sup></b>	<b>Total Tax Collections <sup>(3)</sup></b>
2010	\$ 279,491	\$ 279,491	\$ 166,538	\$ 166,074	\$ 166,538
2011	\$ 282,535	\$ 282,535	\$ 166,371	\$ 169,710	\$ 166,371
2012	\$ 325,021	\$ 325,021	\$ 199,839	\$ 175,344	\$ 199,839
2013	\$ 318,055	\$ 318,055	\$ 195,556	\$ 182,325	\$ 195,556
2014	\$ 318,882	\$ 318,882	\$ 193,300	\$ 175,545	\$ 193,300
2015	\$ 311,886	\$ 311,886	\$ 202,009	\$ 104,117	\$ 202,009
2016	\$ 282,875	\$ 282,875	\$ 187,379	\$ 186,846	\$ 187,379
2017	\$ 269,083	\$ 269,083	\$ 197,839	\$ 178,157	\$ 197,839
2018	\$ 298,444	\$ 298,444	\$ 203,682	\$ 185,621	\$ 203,682
2019	\$ 284,441	\$ 284,441	\$ 186,192	\$ -	\$ 186,192

- (1) The amount of Tax Increment to be collected if the current fiscal year's tax collections were to be paid in full, and no delinquent property taxes from prior fiscal years were paid in such fiscal year.
- (2) The amount of Tax Increment actually collected from the levy of the current fiscal year's property taxes. Collection information for FY 2019 is not yet available.
- (3) The actual Tax Increment collections in the fiscal year, including current and delinquent property tax collections. Collection information for FY 2019 is not yet available.

Note: Technology District was established in FY 2008.

**MISSOULA COUNTY, MONTANA**  
**Increment Bond Coverage**  
**For Technology Tax Increment District**  
**Maximum Principal & Interest in any 12 Month Period - \$100,716**

Sources of Coverage				
Fiscal Year	Tax Increment (1)	Port Authority Levy (2)	Total	Coverage (4)
2010	\$ 166,538	\$ 343,540	\$ 510,078	5.06
2011	\$ 166,371	\$ 346,994	\$ 513,365	5.10
2012	\$ 199,839	\$ 350,210	\$ 550,049	5.46
2013	\$ 195,556	\$ 353,762	\$ 549,318	5.45
2014	\$ 193,300	\$ 356,631	\$ 549,931	5.46
2015	\$ 202,009	\$ 367,852	\$ 569,861	5.66
2016	\$ 187,379	\$ 375,069	\$ 562,448	5.58
2017	\$ 197,839	\$ 384,863	\$ 582,702	5.79
2018	\$ 203,682	\$ 414,684	\$ 618,366	6.14
2019	\$ 186,192	\$ -	\$ 186,192	1.85

- (1) Assumes increment taxes are collected in full
- (2) Assumes 90% current collection rate on 2-mill levy
- (3) Assumes 5% return on Reserve Account of \$205,750
- (4) Assuming only the Series 1997 Bonds are outstanding

Note: Technology District was established in FY 2008.

**MISSOULA COUNTY, MONTANA**  
**Port Authority Tax Levy**  
**Last Ten Fiscal Years**

Tax Year	Taxable Value of County Property	Potential Revenue from the Port Authority Levy (2 Mills)
2010	\$ 190,855,285	\$ 381,711
2011	\$ 192,774,307	\$ 385,549
2012	\$ 194,561,116	\$ 389,122
2013	\$ 196,534,275	\$ 393,069
2014	\$ 198,128,424	\$ 396,257
2015	\$ 204,362,352	\$ 408,725
2016	\$ 208,371,685	\$ 416,743
2017	\$ 213,813,054	\$ 427,626
2018	\$ 230,380,269	\$ 460,761
2019	\$ -	\$ -



**MISSOULA COUNTY, MONTANA**  
**Demographic Statistics**  
**Last Ten Fiscal Years**

Fiscal Year	Estimated Population (a)	Births (b)	Deaths (b)	Estimated Per Capita Income	Schools (c)		Employment Statistics (d)	
					Public School Enrollment	Private School Enrollment	Civilian Employment	Unemployment Rate
2010	108,623	1,569	883	35,108	13,098	994	54,918	5.7%
2011	109,299	1,669	1,045	35,733	13,090	992	54,288	6.9%
2012	110,138	1,206	680	44,084	13,211	939	55,271	5.6%
2013	110,766	1,659	1,031	44,653	13,364	1,023	53,910	5.4%
2014	110,243	1,636	1,056	44,528	9,624	1,070	46,487	4.0%
2015	112,684	1,745	1,128	44,716	13,259	1,028	61,554	3.6%
2016	114,181	1,729	1,056	40,803	13,648	1,021	59,103	8.2%
2017	116,130	1,735	1,212	46,371	13,806	1,071	59,862	3.4%
2018	117,441	1,595	1,017	47,029	13,927	1,014	62,520	3.1%
2019	118,791	1,547	1,207	49,492	14,218	1,627	63,900	2.8%

Source:

- (a) Montana Department of Commerce
- (b) Missoula County Clerk & Recorder
- (c) Missoula County Superintendent of Schools
- (d) Montana Department of Labor & Industry

**MISSOULA COUNTY, MONTANA**  
**Property Value, Construction and Bank Deposits**  
**Last Ten Fiscal Years**

Fiscal Year	Commercial and Savings Banks Deposits (b)	Property Value	Commercial Construction (c)		Residential Construction (c)		Total	
		Net Taxable (a)	Number of Units	Value	Number of Units	Value	Number of Units	Value
2010	N/A	\$ 190,855,285	8	\$ 10,145,391	202	\$ 15,195,777	210	\$ 25,341,168
2011	N/A	\$ 194,561,116	16	\$ 16,546,682	357	\$ 25,902,661	373	\$ 42,449,343
2012	N/A	\$ 192,774,307	6	\$ 896,202	474	\$ 33,549,246	480	\$ 34,445,448
2013	N/A	\$ 196,534,275	27	\$ 13,577,432	698	\$ 41,684,179	725	\$ 55,261,611
2014	N/A	\$ 198,128,424	327	\$ 30,075,786	272	\$ 38,315,934	599	\$ 68,391,720
2015	N/A	\$ 197,811,329	64	\$ 45,978,041	339	\$ 49,649,314	403	\$ 95,627,355
2016	N/A	\$ 201,376,280	113	\$ 35,278,667	383	\$ 40,363,537	496	\$ 75,642,204
2017	N/A	\$ 206,364,111	119	\$ 17,197,175	453	\$ 91,692,968	572	\$ 108,890,143
2018	N/A	\$ 219,322,653	114	\$ 67,257,414	431	\$ 62,170,909	545	\$ 129,428,323
2019	N/A	\$ 231,793,930	110	\$ 63,452,516	420	\$ 61,147,876	530	\$ 124,600,392

Source:

- (a) Past annual Financial Reports and Annual Budget Reports.
- (b) Statistical Abstract of the United States - Missoula Economic Development Corp.
- (c) City of Missoula Building Inspection & Permit Department and Missoula County Public Works.

**MISSOULA COUNTY, MONTANA**  
**Full-Time Equivalent County Government Employees by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Government</b>										
Legislative	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Services	26.08	18.80	20.25	25.20	21.55	24.00	22.17	13.35	13.35	13.35
Judicial Services	14.00	14.00	14.00	14.00	14.00	13.50	14.00	14.00	14.00	14.00
Legal Services	32.39	32.29	34.00	32.00	32.50	34.00	37.00	38.00	38.00	39.00
Financial Services	10.50	10.00	10.60	10.60	10.60	11.60	11.60	11.80	11.80	11.80
Human Resources	6.00	5.00	5.50	5.50	5.50	6.00	7.20	7.20	7.20	7.20
Information Services	11.00	13.00	14.30	14.30	16.30	15.30	18.30	19.30	19.30	19.30
Treasurer/MV	20.65	18.22	20.00	18.76	19.76	19.46	20.70	20.70	20.70	20.70
911 Communications	32.29	31.25	31.05	31.35	31.35	30.22	32.85	32.85	32.85	32.85
Election Services	4.53	4.41	5.50	7.54	7.54	9.02	11.15	10.84	10.84	10.50
Records Administration	8.40	7.00	7.30	8.30	8.30	8.10	7.90	3.50	3.50	3.50
Internal Services	8.25	12.37	9.35	10.35	10.60	10.60	14.05	12.60	12.60	12.60
Facilities Administration	10.00	11.00	11.53	12.20	14.20	14.20	16.20	15.20	15.20	15.20
<b>District Court</b>										
Clerk of Court	17.00	16.00	17.00	17.00	17.00	18.20	18.20	18.00	18.00	18.00
<b>Public Safety</b>										
Law Enforcement Services	61.30	59.80	59.88	59.88	59.88	61.00	66.25	69.25	69.25	69.25
Detention Center	108.10	106.85	106.85	114.05	114.05	113.05	115.50	118.25	118.25	118.25
Court Support	2.13	2.13	2.13	2.13	2.13	2.13	2.13	0.13	1.00	1.00
Emergency Services	0.95	0.75	2.25	2.25	2.25	3.30	2.67	2.92	2.92	2.92
<b>Public Works</b>										
Road - Bridge	42.31	44.31	44.32	43.25	43.25	44.45	45.33	46.38	46.38	46.38
Building Code Division	5.00	5.35	4.60	5.35	5.35	5.85	6.35	7.35	7.35	7.35
Seeley Lake Refuse	2.25	2.23	2.48	2.20	2.10	2.20	0.25	0.25	0.25	0.25
Weed	5.25	6.02	6.15	7.70	7.45	7.40	7.40	7.65	7.65	7.65
<b>Public Health</b>										
Public Health Services	67.95	66.27	68.48	70.20	70.20	74.08	73.23	74.24	74.24	73.70
Partnership Health Clinic	50.50	82.88	94.95	127.50	127.52	151.73	156.98	186.15	186.15	185.15
Animal Control	9.30	9.15	9.87	9.45	9.45	10.11	10.11	11.35	11.35	11.35
<b>Culture &amp; Recreation</b>										
Parks & Recreations Services	1.23	1.23	1.73	1.90	1.90	3.40	4.38	4.38	4.38	4.38
Library	36.65	40.13	40.88	41.57	41.57	39.47	39.44	40.94	40.94	40.94
Museum	5.72	5.35	5.47	6.05	6.05	6.05	6.05	6.50	6.50	6.50
Fair	4.00	8.24	5.75	4.75	4.75	5.00	6.00	6.70	6.70	6.70
<b>Social &amp; Economics</b>										
County Extension	5.55	5.25	4.80	4.55	5.05	4.30	4.55	4.80	4.80	4.80
Planning & Grants	61.24	62.81	61.96	38.84	38.85	39.65	40.13	35.21	35.21	35.21
	<u>673.52</u>	<u>705.09</u>	<u>725.93</u>	<u>751.72</u>	<u>754.00</u>	<u>790.37</u>	<u>821.07</u>	<u>842.78</u>	<u>843.66</u>	<u>842.78</u>

Source: Missoula County Finance Office

**MISSOULA COUNTY, MONTANA**  
**Operating Indicators by Function/Program**  
**Last Ten Fiscal Years**

Function/Program	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Government</b>										
Registered Voters (June)	78,366	76,757	83,355	83,326	86,295	73,501	76,799	84,366	86,397	86,403
Property Transactions:										
Deeds Recorded	3,629	3,862	4,087	4,049	4,118	4,330	4,437	4,706	4,852	4,872
Subdivision Plats Filed	51	43	28	36	41	51	39	38	37	37
Certificates of Survey	49	56	58	39	48	41	59	63	64	63
Motor Vehicle Title Transfers	30,961	31,419	31,910	32,305	33,118	35,000	37,064	33,441	33,972	34,013
Motor Vehicle Registrations	84,547	95,321	82,170	78,497	78,448	72,945	75,725	75,323	75,246	76,142
Payroll Payments Processed	20,828	20,828	20,995	20,926	21,650	22,342	23,580	24,627	24,785	24,825
Claims Payments Processed	27,365	27,365	23,579	18,844	22,587	21,374	21,988	23,296	23,897	23,942
911 Emergency Communications										
Law Enforcement	83,054	84,751	86,322	79,651	77,642	72,472	72,590	97,453	96,542	96,782
Fire & Medical dispatched to Fire Dept	9,297	11,759	10,336	10,904	11,666	12,472	12,471	13,275	13,332	13,485
Medical-Ambulance	8,280	8,340	8,931	9,365	9,592	9,246	9,261	10,647	10,528	10,674
Other	13,269	9,034	4,769	5,049	1,847	2,930	2,936	10,429	10,463	10,497
<b>Criminal Justice Activities</b>										
Justice Court Civil Caseload	5,558	5,171	6,247	7,910	8,256	3,850	3,457	3,831	3,850	3,863
Justice Court Criminal Caseload	8,905	6,557	4,994	2,366	3,607	10,092	7,925	7,376	7,436	7,457
Clerk of District Court:										
Marriage Licenses Issued	782	838	810	840	825	933	896	910	923	919
Adoptions	60	86	78	44	87	72	52	71	61	68
Civil Case	1,629	1,629	1,531	1,527	1,442	1,316	1,237	1,234	1,312	1,324
Criminal Cases	631	610	635	645	671	688	681	738	742	756
All Other Open Cases	2,285	2,216	2,310	2,522	2,493	2,821	2,826	2,735	2,652	2,674
<b>Public Safety</b>										
Detention Center:										
Daily Occupancy (392 available beds)	298	283	322	234	348	352	372	378	376	392

Sources:

Missoula County Elections Office  
Missoula County Clerk & Recorder  
Missoula County Treasurer

Missoula County Justice Court  
Missoula County District Court

**MISSOULA COUNTY, MONTANA**  
**Capital Assets by Function/Program**  
**Last Ten Fiscal Years**

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Government</b>										
Election tabulator	1	1	1	1	1	1	3	3	3	3
M100 Precinct counters	88	88	88	88	88	88	88	88	88	88
Touch screen handicap voting devices	39	39	39	39	39	39	39	39	39	39
<b>Criminal Justice</b>										
Court Rooms - District Court	4	4	4	4	4	4	4	4	4	4
Court Rooms - Justice Court	2	2	2	2	2	2	2	2	2	2
<b>Public Safety</b>										
Station	1	1	1	1	1	1	1	1	1	1
Detention Center	1	1	1	1	1	1	1	1	1	1
Patrol Units	37	37	38	46	48	55	66	36	38	40
Patrol Snowmobiles/ATVs/Boats/Trailers	-	-	-	-	-	-	-	14	14	14
Detectives Vehicles	16	16	17	17	17	9	11	16	16	16
Administration Vehicles	-	-	-	-	-	-	-	11	11	11
Detention Vehicles	27	27	20	20	28	19	21	20	20	20
Maintenance Vehicles	-	-	-	-	-	-	-	5	5	5
Search & Rescue Vehicles	7	7	2	2	2	8	9	4	4	4
Search & Rescue Snowmobiles/ATVs	11	11	11	14	14	9	10	13	14	14
Search & Rescue Boats	2	2	3	3	3	4	4	2	2	2
Search & Rescue Flatbed Trailers	19	19	5	5	5	6	8	10	10	10
<b>Public Works</b>										
Shops	3	3	3	3	3	3	3	3	3	3
Single Axel Trucks	15	15	15	15	15	15	18	18	18	18
Tandem Axel Trucks	18	18	19	19	19	19	19	20	20	20
Snow Plows (attachments)	35	31	30	28	30	30	32	30	32	32
Sanders (attachments)	26	24	25	23	23	23	23	25	25	25
Sweepers	8	8	6	5	5	4	5	4	4	4
Graders	6	6	6	6	6	6	6	6	6	6
<b>Public Health</b>										
Animal Control Vehicles	5	5	11	10	10	11	5	6	7	7
<b>Culture and Recreation</b>										
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Parks	100	100	100	100	100	100	90	90	90	90

Sources:

Missoula County Elections Office  
Missoula County Public Safety Department  
Missoula County Road Department

Missoula County Animal Control Office  
Missoula County Parks Department

Missoula County Animal Control Office  
Missoula County Parks Department

**MISSOULA COUNTY, MONTANA**  
**Miscellaneous Statistical Data**  
**June 30, 2019**

<b>County Seat</b>	Missoula, MT		<u>Population</u>	<u>Median age</u>
		Year 1940	29,038	N/A
<b>Established as a County</b>	1860	Year 1950	35,493	N/A
		Year 1960	44,663	26.2
<b>Form of Government</b>	Commission	Year 1970	58,263	24.4
		Year 1980	76,016	27.6
<b>Commission Government Established</b>	1865	Year 1990	78,687	31.6
		Year 2000	95,802	33.2
<b>Area in square miles</b>	2,624	Year 2010	108,623	34.4
<b>Registered voters</b>	86,403			

**Total County Government**

**Employees:**

	<u>Part-time</u>	<u>Full-time</u>
Officials & Managers	3	85
Professionals	30	63
Technical	7	21
Protective services	9	219
Paraprofessionals	40	43
Administrative Support	156	228
Skilled Craft	6	48
Service & Maintenance	8	15
Total	<u>259</u>	<u>722</u>

**Police protection**

	<u>City Police</u>	<u>County Sheriff</u>
Stations	1	1
Officers	88	53
Detention Facility		1
Detention Officers		98

**Fire protection**

	<u>City Fire</u>	<u>Missoula Rural Fire</u>
Stations	5	5
Full-time employees	95	40
Volunteers	-	35
Fire hydrants	1,442	220
Fire vehicles	17	21

**Miles of Rural Roads**

There are approximately 1,500 miles of rural roads open to the Public within Missoula County

**Note:** There are 9 other Fire Districts with approximately 180 regular and volunteer firefighters in outlying areas of Missoula County.

**MISSOULA COUNTY, MONTANA**  
**Miscellaneous Statistical Data (Continued)**  
**June 30, 2019**

**Educational Facilities**

Public Schools 2018-2019		
Type	Number	Enrolled
Elementary (District 1)	13	5,628
Elementary (Other Districts)	12	10,171
High Schools (MCHS)	4	3,630
High Schools (Other Dist)	1	417
Private Schools 2018-2019		
Type	Number	Enrolled
Elementary	11	794
High School	4	211
Home School	158	295
Special Education: Programs within school districts and community services.		

**Health Care Facilities**

Hospitals	2
Beds	364
Clinics	36
Nursing Homes	8
Beds	800
Assisted Living Facilities	20
Physicians	275
Chiropractors	47
Dentists	55
Medical Therapists	130
Registered and Practical Nurses	1,053

Sources:

Missoula County Election Office  
Missoula County Sheriff's Department  
Missoula County Road Department  
Missoula City-County Library

Missoula County Personnel Department  
Missoula County Superintendent of Schools  
Missoula Economic Development Corporation  
Missoula Chamber of Commerce

**Community Facilities**

Public libraries:	
Branch facilities	7
Volumes	251,626
Audios	25,684
Videos	22,609
Other	225,443
Protestant	84
Catholic	6
Other	16
Restaurants	432
Hotels/motels	70
Rooms	3,255
Shopping Centers	12
Indoor Shopping Mall (105 stores)	1
Day Care Centers	52

**Recreation and Cultural**

Swimming Pools	Private - 5	Public - 4
Golf Courses	Private - 2	7
Health Clubs		16
Tennis Courts		30
Bowling Centers		2
Parks		90
Movie Theaters	4 Theaters	16 Screens
Ski Areas		1
Theatrical Playhouses		8
Museums		11
Art Galleries		24
Symphonies/orchestras		4

# SINGLE AUDIT SECTION



**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards - Cash Basis**  
**For the Year Ended June 30, 2019**  
**(Page 1 of 3)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>	<u>Total Passed Through to Subrecipients</u>	<u>Notes/Loans Balance</u>
<b>OFFICE OF NATIONAL DRUG CONTROL POLICY:</b>						
Passed Through City of Missoula:						
High Intensity Drug Trafficking Area	95.001	G18RM0037A/G17RM0037A	N/A	\$ 41,499	\$ -	\$ -
<b>Total Office of National Drug Control Policy</b>				<b>41,499</b>	<b>-</b>	<b>-</b>
<b>DEPARTMENT OF AGRICULTURE:</b>						
Passed Through the Montana Department of Public Health and Human Services						
Women/Infants/Children 18-19	10.557	18-07-5-21-014-0	\$ 495,212	149,071	-	-
Women/Infants/Children 19-20	10.557	19-07-5-21-014-0	\$ 490,622	345,868	-	-
Subtotal Women/Infants/Children Grants				<u>494,939</u>	<u>-</u>	<u>-</u>
Passed Through the Montana Department of Administration:						
Schools and Roads - Grants to States (Schools and Roads Cluster)	10.665	N/A	N/A	355,389	-	-
<b>Total Department of Agriculture</b>				<b>850,328</b>	<b>-</b>	<b>-</b>
<b>DEPARTMENT OF TRANSPORTATION:</b>						
Passed Through the Montana Department of Disaster and Emergency Service:						
Hazardous Materials Emergency Preparedness Grant	20.703	HM-HMP-0576-16	\$ 98,704	78,459	-	-
Passed Through the Montana Department of Transportation:						
Highway Planning and Construction (Highway Planning and Construction Cluster)	20.205	BR 9032(65) UPN 6296	\$ 1,226,334	92,463	-	-
Subtotal Highway Planning and Transportation Grants				<u>92,463</u>	<u>-</u>	<u>-</u>
State and Community Highway Safety (Highway Safety Cluster)	20.600	CTS-109584	\$ 35,000	12,047	-	-
State and Community Highway Safety (Highway Safety Cluster)	20.600	CTS-110584	\$ 48,500	31,745	-	-
Subtotal Highway Safety Cluster				<u>43,792</u>	<u>-</u>	<u>-</u>
Alcohol Impaired Driving Countermeasures	20.608	110140	\$ 15,500	5,280	-	-
<b>Total Department of Transportation</b>				<b>219,994</b>	<b>-</b>	<b>-</b>
<b>DEPARTMENT OF JUSTICE:</b>						
Direct Programs:						
Violence Against Women Formula Grant	16.588	18-W04-92256	\$ 69,318	55,000	-	-
OVW Rural Domestic Violence	16.589	2015-WR-AX-0013	\$ 1,374,999	201,709	60,092	-
OVW Encourage Arrest	16.590	2017-WE-AX-0021	\$ 499,986	173,921	51,871	-
Subtotal Direct Programs				<u>430,630</u>	<u>111,963</u>	<u>-</u>
Passed Through the Montana Department of Justice:						
Crime Victim Assistance Program	16.575	16-V88-92078	\$ 635,010	270,862	-	-
Subtotal Juvenile Justice and Delinquency Prevention				<u>270,862</u>	<u>-</u>	<u>-</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule

**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards - Cash Basis (Continued)**  
**For the Year Ended June 30, 2019**  
**(Page 2 of 3)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>	<u>Total Passed Through to Subrecipients</u>	<u>Notes/Loans Balance</u>
<b>DEPARTMENT OF JUSTICE (Continued):</b>						
Passed Through the Montana Department of Justice (Continued):						
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	17-G01-92313	\$ 134,342	\$ 94,040	\$ -	\$ -
Edward Byrne Memorial Justice Assistance Grant (JAG)	16.738	2017-H3216-MT-DJ	\$ 15,749	15,749	-	-
Subtotal Edward Byrne Memorial Justice Assistance Grant (JAG)				109,789	-	-
<b>Total Department of Justice</b>				<b>811,281</b>	<b>111,963</b>	<b>-</b>
<b>DEPARTMENT OF HOUSING &amp; URBAN DEVELOPMENT:</b>						
Direct Programs:						
Continuum of Care:						
Ada's Place 2	14.267	MT005018T001601	\$ 130,230	415	-	-
Ada's Place 2	14.267	MT005018T001702	\$ 126,257	59,785	57,417	-
Ada's Place Affordable Housing	14.267	MT0042L8T001603	\$ 171,385	2,340	1,187	-
Ada's Place Affordable Housing	14.267	MT0042L8T001704	\$ 167,989	145,785	140,496	-
Subtotal Continuum of Care Program				208,325	199,100	-
Passed Through the Montana Department of Commerce						
CDBG - Community Resources	14.228	N/A	N/A	9,142	-	336,107
CDBG - Revolving Fund Loan	14.228	N/A	N/A	2,140	-	68,525
CDBG - Buena Vista Wastewater	14.228	MT-CDBG-16PF-07	\$ 373,770	60,651	-	-
Subtotal Community Development Block Grants - State Program:				71,933	-	404,632
<b>Total Department of Housing &amp; Urban Development</b>				<b>280,258</b>	<b>199,100</b>	<b>404,632</b>
<b>ENVIRONMENTAL PROTECTION AGENCY:</b>						
Passed Through the Montana Department of Environmental Quality						
Air Contract 19	66.001	518007	\$ 2,000	2,000	-	-
Air Pollution 19	66.001	518006	\$ 104,781	104,781	-	-
Subtotal Air Pollution Control Program Support				106,781	-	-
Passed Through the Montana Department of Natural Resources and Conservation						
Drinking Water State Revolving Fund (Drinking Water State Revolving Fund Cluster	66.468	WRF-19419	\$ 564,000	511,032	-	-
Clean Water State Revolving Fund (Clean Water State Revolving Fund Cluster	66.458	SRF-19444	\$ 499,165	389,537	-	-
Subtotal Montana Department of Natural Resources and Conservation				900,569	-	-
<b>Total Environmental Protection Agency</b>				<b>1,007,350</b>	<b>-</b>	<b>-</b>
<b>DEPARTMENT OF HOMELAND SECURITY</b>						
Passed Through the Montana Department of Military Affairs:						
FEMA Fuel Reduction Project	97.039	DR-4127-MT, HMGP P-7-R	\$ 150,000	51,561	-	-
Second Spring Flooding 2018-FEMA	97.036	FEMA-4405-DR-MT	\$ 172,558	172,558	-	-
Subtotal Montana Department of Military Affairs				224,119	-	-

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule

**MISSOULA COUNTY, MONTANA**  
**Schedule of Expenditures of Federal Awards - Cash Basis (Continued)**  
**For the Year Ended June 30, 2019**  
**(Page 3 of 3)**

<u>Program/Grantor Agency and Program Title</u>	<u>CFDA Number</u>	<u>State Contract Number</u>	<u>Grant Award</u>	<u>Federal Disbursements</u>	<u>Total Passed Through to Subrecipients</u>	<u>Notes/Loans Balance</u>
<b>DEPARTMENT OF HOMELAND SECURITY (Continued)</b>						
Passed through the Montana Department of Disaster and Emergency Services						
State Homeland Security Program	97.067	EMW-2018-SS-00021	\$ 304,390	\$ 167,635	\$ -	\$ -
Emergency Management Performance Grant 1815	97.042	EMD-2018-EP-00005-S01	\$ 239,244	119,622	-	-
Subtotal Passed through Montana Department of Disaster and Emergency Services				<u>287,257</u>	<u>-</u>	<u>-</u>
<b>Total Department of Homeland Security</b>				<b><u>511,376</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>DEPARTMENT OF EDUCATION</b>						
Passed Through the Montana Department of Public Health & Human Services						
Pre-School Development	84.419A	1802PROS0276	\$ 10,000	5,089	-	-
<b>Total Department of Education</b>				<b><u>5,089</u></b>	<b><u>-</u></b>	<b><u>-</u></b>
<b>DEPARTMENT OF HEALTH &amp; HUMAN SERVICES:</b>						
Direct Programs:						
Drug Free Communities	93.276	13SP19831-04	\$ 123,461	28,421	-	-
Subtotal Drug Free Schools				<u>28,421</u>	<u>-</u>	<u>-</u>
Passed Through the Montana Department of Public Health & Human Services						
MIECHV Program (Maternal, Infant, and Early Childhood Home Visiting Cluster)	93.870	19-07-5-41-179-0	\$ 284,473	273,572	-	-
Public Health Emergency Preparedness 19	93.074	19-07-6-11-035-0	\$ 166,382	166,382	-	-
Immunization Cooperative Agreement:	93.268	19-07-4-31-130-0	\$ 22,716	22,716	-	-
PPHF Capacity Building Assistance to Strengthen Public Health Immunization						
Infrastructure and Performance financed in part by Prevention and Public Health Fund	93.539	19-07-4-31-130-0	\$ 22,717	22,717	-	-
CDC - Preventive Health and Health Services Block Grant	93.758	19-07-1-01-179-0	\$ 10,000	10,000	-	-
CDC - Cancer Prevention and Control Programs	93.898	19-07-3-01-142-0	\$ 119,306	116,694	4,557	-
CDC - Organized Approaches to Increase Colorectal Cancer Screening	93.800	19-07-3-01-142-0	\$ 28,350	27,729	1,083	-
CDC - Innovative State and Local Public Health Strategies to Prevent and						
Manage Diabetes, Heart Disease, and Stroke	93.435	19-07-3-01-142-0	\$ 25,716	25,153	982	-
Ryan White HIV Prevention	93.145	17-17-4-51-112-0	N/A	93,479	-	-
MT Cardiovascular Disease and Diabetes Prevention Program	93.991	19-07-3-01-083-0	\$ 28,000	28,000	-	-
Refugee Assistance - 19	93.566	19-12-1-01-003-0	\$ 19,403	19,403	-	-
Maternal and Child Health Services Block Grant 15	93.994	19-07-5-01-032-0	\$ 153,105	102,737	-	-
Title IV-E Child Abuse & Neglect	93.658	20123LEGL0004	N/A	69,600	-	-
Title IV-E Child Abuse & Neglect (Paralegal Services)	93.658	20133LEGL30001	\$ 42,126	42,126	-	-
Subtotal Passed through Montana Department of Public Health and Human Services				<u>1,020,308</u>	<u>6,622</u>	<u>-</u>
<b>Total Department of Health and Human Services</b>				<b><u>1,048,729</u></b>	<b><u>6,622</u></b>	<b><u>-</u></b>
<b>Total Federal Financial Assistance</b>				<b><u>\$ 4,775,904</u></b>	<b><u>\$ 317,685</u></b>	<b><u>\$ 404,632</u></b>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this schedule

## MISSOULA COUNTY, MONTANA

### Notes to Schedule of Expenditures of Federal Awards - Cash Basis For the Year Ended June 30, 2019

#### Note 1 - Basis of Presentation

The accompanying schedule is presented on the basis of cash disbursements. Accordingly, federal expenditures are recognized when a warrant is issued rather than when the obligation is incurred.

#### Note 2 - Indirect Cost Rate

The County does not use an indirect cost rate; therefore, they have not elected to use the 10% de minimis indirect cost rate.

#### Note 3 - Loans Receivable

The Department of Housing and Urban Development-Community Development Block Grant programs had the following loans receivable in the revolving loan fund at June 30, 2019:

##### Missoula Children's Theatre

0%, \$24,500 due annually from June 2003 through June 2018 - paid in full in Fiscal Year 2019

##### Pyramid Mountain Lumber

4%, varying amounts from January 2013 thru December 2020 \$ 85,983

##### Pyramid Mountain Lumber

4%, \$914 due monthly from January 2013 through December 2020 \$ 15,946

##### Homewood

3%, \$337 due monthly from January 2013 through February 2028 with balance  
due March 2028 \$ 68,525

##### Western Cider

5%, \$21,637 due annually through January 2028 \$ 136,328

##### Missoula Institute for Sustainable Transportation

4%, \$7,702 due annually through April 2037 \$ 97,850

#### Note 4 - Notes Payable

The County had the following notes payable to the State Revolving Fund Loan program (CFDA# 66.458) at June 30, 2019:

\$649,936, issued September 2002, 4% due in varying amounts through July 2023	\$ 152,000
\$4,498,121, issued July 2003, 3.75% due in varying amounts through July 2024	\$ 893,000
\$281,199, issued April 2005, 3.75% due in varying amounts through July 2020	\$ 18,000
\$359,300, issued December 2009, 1.75% due in varying amounts through July 2029	\$ 213,000
\$3,735,000, issued December 2009, 3.75% due in varying amounts through July 2029	\$ 1,722,000
\$3,410,125, issued August 2009, 3.75% due in varying amounts through July 2029	\$ 2,175,000

The County had the following notes payable to the State Revolving Fund Loan program (CFDA# 66.468) at June 30, 2019:

\$291,000, issued November 1998, 4% due in varying amounts through July 2019	\$ 8,000
\$142,000, issued November 2008, 3.75% due in varying amounts through July 2029	\$ 88,000
\$165,000, issued September 2009, 0.75% due in varying amounts through July 2029	\$ 89,000

#### Note 5 - Subawards

The County passed-through federal awards to subrecipients during the year ended June 30, 2019 as follows:

- Rural Domestic Violence Program (CFDA # 16.589) passed-through \$60,092 to the YWCA, Seeley Lake School District # 34, Mineral County, the University of Montana, and Montana Legal Services.
- OVW Planet Kids Supervised Exchange and Visitation Project (CFDA # 16.590) passed through \$51,871 to the YWCA and First Step.
- Ada's Place 2 (CFDA # 14.267) passed-through \$199,100 to the YWCA.
- CDC - Cancer Prevention and Control Programs (CFDA # 93.898) passed through \$4,557 to Mineral County.
- CDC - Organized Approaches to Increase Colorectal Cancer Screening (CFDA # 93.800) passed through \$1,083 to Mineral County.
- CDC - Innovative State and Local Public Health Strategies to Prevent and Manage Diabetes, Heart Disease, and Stroke (CFDA # 93.435) passed through \$982 to Mineral County.

#### Note 7 - Schools and Roads - Grants to States

The accompanying schedule reports only the portion of the annual Schools and Roads - Grants to States (CFDA 10.665) award that is allocated to the County. The County received an additional \$177,695 that was allocated directly to area schools. Since the County has no oversight responsibilities, this amount is not included on this schedule.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT  
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

County Commissioners  
Missoula County  
Missoula, MT

We have audited, in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Missoula County (the County) as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated September 14, 2020.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2019-001 that we consider to be a material weakness.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2019-001.

### ***Missoula County's Response to Findings***

Missoula County's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. Missoula County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Wipfli LLP

Billings, Montana  
September 14, 2020



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE

County Commissioners  
Missoula County  
Missoula, MT

***Report on Compliance for Each Major Federal Program***

We have audited Missoula County's (the County) compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2019. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility for Compliance***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the County's compliance.



### ***Opinion on Each Major Federal Program***

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2019.

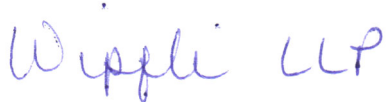
### ***Report on Internal Control over Compliance***

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Wipfli LLP

Billings, Montana  
September 14, 2020

**Missoula County, Montana**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
*Year Ended June 30, 2019*

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**Section I: Summary of Auditor's Results**

***Financial Statements***

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Are any material weaknesses identified?	<u>  X  </u> Yes	<u>  </u> No
Are any significant deficiencies identified not considered to be material weaknesses?	<u>  </u> Yes	<u>  X  </u> None Reported
Is any noncompliance material to financial statements noted?	<u>  X  </u> Yes	<u>  </u> No

***Federal Awards***

Type of auditor's report issued on compliance for major programs: Unmodified

Internal control over major program compliance:

Are any material weaknesses identified?	<u>  </u> Yes	<u>  X  </u> No
Are any significant deficiencies identified not considered to be material weaknesses?	<u>  </u> Yes	<u>  X  </u> None Reported
Are any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance [2 CFR 200.516(a)]	<u>  </u> Yes	<u>  X  </u> No

**Missoula County, Montana**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
*Year Ended June 30, 2019*

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Identification of major programs:

CFDA Number and Name of Federal Program or Cluster

10.557	Special Supplemental Nutrition Program for Women, Infants, and Children
10.665	Schools and Roads – Grants to States (Schools and Roads Cluster)
14.267	Continuum of Care Program
16.575	Crime Victim Assistance
93.870	Maternal, Infant and Early Childhood Home Visiting Grant Program (Maternal, Infant and Early Childhood Home Visiting Cluster)
66.468	Capitalization Grants for Drinking Water State Revolving Fund (Drinking Water State Revolving Fund Cluster)

Enter the dollar threshold used to distinguish between  
Type A and Type B programs:

\$ 750,000

Is the auditee qualified as a low-risk auditee?

☐ Yes

☒ No

**Missoula County, Montana**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS-CONTINUED**  
*Year Ended June 30, 2019*

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**Section II - Financial Statement Findings**

**2019-001      Bank Reconciliations**

Criteria or Specific Requirement: The reconciliation of account balances is an important internal control activity performed by management to determine that all account balances are recorded, presented and fairly reported

Condition: Controls were not in place to perform a timely reconciliation of the cash accounts.

Context: We requested year end bank reconciliations as part of our substantive audit procedures. The cash balances at June 30, 2019 were not reconciled until late in December 2019.

Effect: Without reconciling bank accounts timely, the County may fail to miss material errors in account balances. Information provided to management and those charged with governance could be misleading. Additionally, the probability that misappropriation of assets or material errors will occur and remain undetected greatly increases.

Cause: The County failed to follow internal policies and state statutes regarding timely account reconciliation.

Recommendation: The County should follow the policies and procedures in place to ensure it is meeting its custodial obligations over cash accounts and that reconciliations are performed in a timely manner.

View of Responsible Official: The Finance team of Missoula County has made changes to ensure all reconciliations will be completed timely and accurately. Reconciliations have been assigned to a staff member for completion to include review with dual sign off as to accuracy and completeness. Each bank reconciliation will be completed and reviewed as part of month end close activity and full reconciliation of cash at month end.

Contact person for correction action: Michelle Denman

Anticipated completion date of the corrective Action: June 30, 2020

**Section III - Federal Award Findings**

None

**Missoula County, Montana**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS-CONTINUED**  
*Year Ended June 30, 2019*

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**Section IV - Summary Schedule of Prior Audit Findings**

<b>Finding:</b>	<b>Status:</b>
<u>Finding 2018-001 - Accounts Payable</u>	Implemented
<u>Finding 2018-002 - Schedule of Expenditures of Federal Awards</u>	Implemented
<u>Finding 2018-003 - Supporting Documentation and Preparation of the Comprehensive Annual Financial Report</u>	Implemented
<u>Finding 2018-004 - Larchmont Prior Year Depreciation</u>	Implemented
<u>Finding 2018-005 - Cash Reconciliation (Employee Benefit Plan)</u>	Implemented