

MISSOULA COUNTY, MONTANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

Year Ended June 30, 2023

Prepared by:
Financial Services Department

Andrew V. Czorny
Chief Financial Officer

Michelle Denman
Kayla Mascari
Dan Meyer
Jacque Harris
Jessica Overbaugh

MISSOULA COUNTY, MONTANA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEAR ENDED JUNE 30, 2023

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INTRODUCTORY SECTION

MISSOULA COUNTY, MONTANA

LIST OF ELECTED OFFICIALS

AS OF JUNE 30, 2023

Juanita Vero	County Commissioner, Chair
Josh Slotnick	County Commissioner
David Strohmaier	County Commissioner
David Wall	Auditor
Tyler Gernant	Clerk and Recorder - Treasurer
Alex Beal	Justice of the Peace
Landee Holloway	Justice of the Peace
Erin Lipkind	Superintendent of Schools
Amy McGhee	Clerk of Courts
Kirsten Pabst	County Attorney
Jerimiah Petersen	Sheriff



June 28, 2024

Board of County Commissioners
Citizens of Missoula County, Montana

Dear Commissioners,

This letter transmits to the Board of County Commissioners and the citizens of Missoula County the Annual Comprehensive Financial Report (ACFR) for Missoula County for the year ended June 30, 2023. With the exception of the independent auditors' reports, all the information included in this report is the responsibility of the management of Missoula County.

The County has prepared this report in conformity with generally accepted accounting principles. Consequently, the financial statements reflect the implementation of the Governmental Accounting Standards Board Statement No. 34 – Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments.

This report is the financial reflection of the services provided by Missoula County. It contains all County funds used to account for the normal range of local government services including criminal justice, public safety, public works, public health, cultural and recreational programs, community development, and social services. Also presented are the activities of Missoula Aging Services and the Partnership Health Center. Missoula County has sufficient authority over these agencies to justify including them as component units of the County. The details of this authority are discussed in Note 1 to the Basic Financial Statements. Rural fire districts, school districts, and other local agencies do not meet the criteria for inclusion in the report, and are consequently excluded, except as fiduciary funds. The ACFR also includes Management’s Discussion and Analysis, which provides a narrative overview of the County’s financial position, results of operations, and significant initiatives.

Independent Audit – Montana statutes require that certain local governments obtain at least biennial audits of the financial statements. Missoula County has chosen to contract with Maher Duessel. This audit also satisfies the federal Single Audit Act and Office of Management & Budget Uniform Guidance.

PROFILE

Missoula County, Montana covers approximately 2,600 square miles in the western part of the state. Five large valleys and two major rivers wind through this mountainous region. Missoula County has a population of more than 100,000 people and the county seat is the city of Missoula. The Missoula County Courthouse was completed in 1910. Its south foyer is graced by a series of eight murals painted by famed western artist, Edgar S. Paxson, between 1912 and 1914. An addition to the Courthouse was completed in 1966. Missoula County is governed by three Commissioners, each elected to staggered six-year terms. The current Commissioners are David Strohmaier, Josh Slotnick, and Juanta Vero.

The County provides a full range of services in general government, criminal justice, public safety, public works, public health, social and economic services, culture and recreation, and housing and community development. Details of the departments under these functions are provided in Management's Discussion and Analysis.

Budgetary control of these functions is maintained through an annual budget adopted by the Board of County Commissioners. The budget process generally begins shortly after the mid-year budget review which is held in late January each year. The CFO in consultation with department heads, the CAO and the Financial Services staff provides a forecast of the projected year-end fund balances. In addition, a prediction of the following year's revenues and fixed expenses is made. It is from these estimates that the general parameters of the coming year's budget are constructed. A presentation is made to the Commissioners and the Senior Leadership Team to establish the constraints within which the departments must work. The County departments are then provided budget information, within which salaries and benefit costs are included. Departments must make the decisions on how to live within the constraints established in the general parameter discussion. The departments then submit their budget information to the CFO's office by a set date, where they are reviewed, modified and then reviewed by the departments. The Commissioners then meet with each department to discuss their budget requests and hear an analysis of the departmental budgets provided by the CFO. Decisions are made on the individual departmental requests at the conclusion of the budget meetings when examined in the context of total proposed County budget. Public budget hearings are generally conducted in July and August of each year. The final budget is adopted by the second Monday in August or 45 days after receiving the certified taxable values from the State of Montana following the final public hearing. Budget authority is flexible in that the Commissioners may make mid-year transfers among budget object lines within a fund and budget amendments within statutory restrictions as deemed necessary for proper administration of County government. The level of budgetary control is established at the expenditure level at each fund.

The County's internal controls begin as a process that is affected by the organization's structure, workflows, approval processes, and the management information systems that are designed to help the County accomplish its goals and objectives. The primary objective of the County's internal controls is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements. Budgetary controls are maintained in the accounting office and reported to department heads and the County Commissioners. The County's audit staff reviews all departmental expense claims for appropriate backup documentation and departmental approval prior to the presentation to the County Commissioners for final approval and the creation of warrants. Revenues are monitored by department heads, as well as the County CFO. Any deviations from the budget are reported to the Commissioners in a timely fashion and budget modifications, which are authorized under current County policy, are made throughout the year by majority vote of the County Commissioners.

FINANCIAL CONDITION

Missoula County's economic environment continues to be healthy, and the indicators point toward continued stability. Steady commercial and residential development continue to provide additional tax base to the County, which has generally been adequate to maintain the current level of service. However, it has not provided enough growth to increase the level of service to accommodate new growth. Additionally, since substantially all growth in property tax revenue is from new construction (and not from increases in market value of existing properties), if the rate of construction were to decline in Missoula, the County could be faced with inadequate resources to maintain the current level of service.

In order to mitigate the risk of declining revenue and other financial risks, the County's long-term financial planning includes basic revenue forecasting for most of the County's general revenues, including property taxes, local option motor vehicle tax, entitlement share, Clerk & Recorder fees, and Justice Court fines, and forfeitures. The County also maintains multi-year budgets for the Capital Improvement Program and the Technology Program to ensure adequate resources for the future replacement of existing capital assets and to budget for new assets.

Management's Discussion and Analysis, starting on page II-5, provides additional information on the economic environment in the County, as well as the highlights of the 2023 fiscal year and the challenges facing the 2024 budget.

OTHER OPERATING FACTORS

Fiduciary Responsibilities – The County acts as either agent or trustee for more than 50 local government agencies, collecting taxes and other revenues for most of those agencies. It also provides accounting and investment services for those agencies.

Cash Management – The County operates an investment pool for idle cash belonging to the County, school districts, fire districts, and other small local agencies. The operation of the pool is governed by an investment policy that emphasizes security, liquidity, and yield, in that order.

The pool may be invested in the Short-Term Investment Pool operated by the State of Montana, U.S. government treasury and agency securities, local bank certificates of deposit, money market funds, and repurchase agreements. On average during fiscal year 2023, 33.53% was invested in the Short-Term Investment Pool, 55.69% was invested in U.S. government treasury and agency securities, .03% was invested in money market funds, 9.91% was invested in repurchase agreements, and .83% was other demand deposits and cash on hand. The average rate of return for fiscal year 2023 was 5.079% based on total investment income in the pool of approximately \$4,745,000 net of fees. The County's share for governmental funds was approximately \$2,350,000.

Investments are held by a third party in the County's name, or in some cases by the financial institution's trust department in the County's name. Certificates of deposit are covered by insurance or collateralized to the extent required by Montana law (100% for institutions with less than 6% net worth, 50% for those with 6% or greater net worth).

Risk Management – The County has an extensive self-insured risk management program for all property and casualty insurance. The County provides self-insurance coverage to employees for medical and dental insurance. The County also provides Workers' Compensation coverage through a self-insurance program. The Excess Loss Fund provides an additional self-insurance program as an intermediary reinsurance program for the other three programs.

RELEVANT FINANCIAL POLICIES

To achieve the goal of providing outstanding, cost-effective regional public services, Missoula County applies sound management practices and policies that enhance the quality of life of its citizens. Many of the financial management practices used by the County have been identified by the Government Finance Officers Association of the United States and Canada (GFOA) and recognized by Standard and Poor's rating agency as best practices that promote financial soundness, efficiency in government and solvency in public finance. The following summarizes the County's financial management practices. Each County department prepares an annual budget plan, which they present during the budget process for evaluation by the County Commissioners and senior staff. Budget plans communicate the value the department brings to the community and measures performance. A budget plan sets forth long-term goals, operational and budget challenges, strategies for overcoming challenges, and progress towards achieving those goals during the coming year.

The annual budget reflects the County's disciplined approach to fiscal management and is consistent with the County's financial planning process. Department budgets are consistent with the priorities and operations plans contained in the Financial and Operational goals of the County. Departments use these planning processes, along with projected outcomes, to evaluate programs and redirect existing resources as needed for greater efficiency to reduce costs and minimize the need for additional resources.

The County's five-year Capital Improvement Plan (CIP) is a long-term list of significant projects funded by the Capital Projects budget. It also includes the five-year capital program for non-Capital Fund expenditures. The CIP aids the County in its assessment of the best use of funds available in order to establish and prioritize its capital asset goals, while maintaining long-term financial stability.

The County Funds currently contain formal reserves, appropriations for contingencies, and appropriated reserve-type funds. The purpose of these reserves is to protect community programs and services from temporary revenue shortfalls.

The Treasury Oversight Committee (TOC) is responsible for reviewing and monitoring the annual Investment Policy Statement (IPS) prepared by the Treasurer. In addition, the TOC initiates a quarterly review of the Chief Financial Officer's compliance with the IPS. Annually, if changes are made to the IPS the TOC submits the IPS to the Board of County Commissioners for approval. The TOC membership consists of the following: the elected Auditor, the elected Clerk and Recorder, one elected County Commissioner, the elected Superintendent of Schools, the Chief Financial Officer, and one appointed county resident.

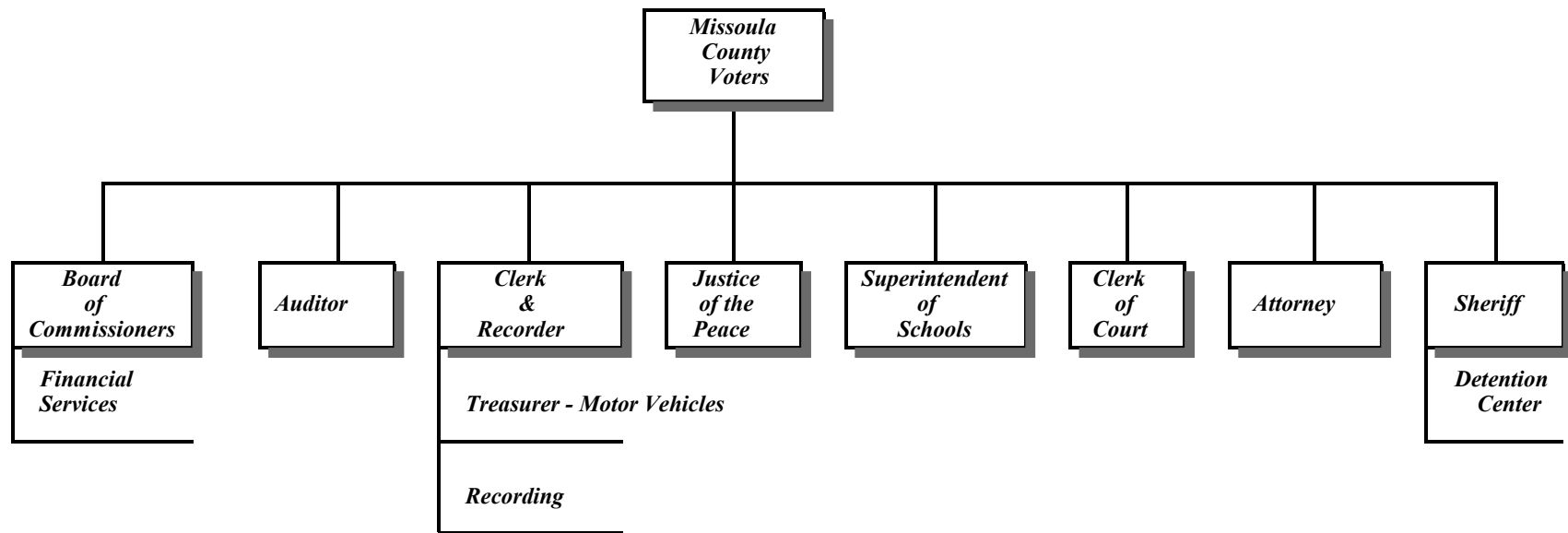
Acknowledgements – I would like to thank the Missoula County Financial Services Office: Kayla Mascari, Jacque Harris, Dan Meyer, Jessica Overbaugh, Chelsea Ralls, Amanda Schrantz and especially Michelle Denman for all their work and dedication. Thanks also to David Wall, the Missoula County Auditor, for his support and special thanks goes to the County Chief Administrative Officer, Chris Lounsbury, for his leadership. Without the efforts of all these people, this report would not have been possible. Finally, I would like to thank the Board of County Commissioners for their service, understanding of the value of this report, their commitment to the County in making difficult decisions in difficult times and their continued support for strong financial accountability.

A handwritten signature in black ink, appearing to read 'Andrew V. Czorny', with a stylized flourish at the end.

Andrew V. Czorny
Chief Financial Officer

MISSOULA COUNTY

Organizational Chart



FINANCIAL SECTION



Independent Auditor's Report

**Board of Commissioners
Missoula County, Montana**

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, the business-type activities, and the aggregate remaining fund information of Missoula County, Montana (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 1 to the financial statements, the County adopted Governmental Accounting Standards Board (GASB) Statement No. 96, "*Subscription-Based Information Technology Arrangements*," which requires the recognition of certain subscription assets and liabilities based on the contract provisions. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary information listed in the table of contents and the schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information listed in the table of contents. The other information listed in the table of contents does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Pittsburgh, Pennsylvania
June 28, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

MISSOULA COUNTY, MONTANA

Management's Discussion and Analysis

June 30, 2023

The management of Missoula County (County) offers this Management's Discussion and Analysis of the County's financial position and results of operations for the year ended June 30, 2023. We encourage readers to consider information presented here in conjunction with additional information provided in the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows on June 30, 2023, by \$105.0 million (net position) compared with a balance of \$85.4 million on June 30, 2022. Due primarily to pension related items, unrestricted net position was \$(41.5) million.
- The County's total net position increased by \$19.6 million, representing a 22.95% increase over 2022. This was primarily due to an increase of \$8.6 million in property taxes and \$9.0 million in public works capital grants and contributions. The County saw a \$28.7 million increase in construction in progress due to the continued construction taking place at the Missoula County Fairgrounds and the Elections Center Construction.
- At the end of the current year, the County's Balance Sheet for Governmental Funds reported a combined ending fund balance of \$43.6 million.
- At the end of the current fiscal year, unassigned fund balance for the general fund increased to \$6.9 million from \$3.0 million, or 22.52% of total general fund expenditures and other financing uses.

The County's total debt decreased by approximately \$2,730,000 per Note 6, which contributed to a net 10.82% decrease in Long-term Liabilities, related to primary government activities. This decrease was primarily due to payments on County debt.

Using the Annual Comprehensive Financial Report

The Annual Comprehensive Financial Report consists of a series of basic financial statements, notes to those statements, supplementary detail financial statements, and a statistical section. This information is designed to provide the reader information needed to understand Missoula County as a financial whole and by its individual functions. This Management's Discussion and Analysis Section (MD&A) provides an overview of the information presented in those other sections.

The Statement of Net Position and Statement of Activities provide information about all County activities, presenting both an aggregate view of the County's finances and a longer-term view of

those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term, as well as what dollars remain for future spending. The fund financial statements also look at the County's most significant funds with all other nonmajor funds presented in total in one column.

Reporting Missoula County as a Whole

Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide readers with a broad view of Missoula County's finances in a manner similar to a private sector business. While this document contains information about the funds used by the County to provide services to our citizens, the view of the County as a whole looks at all financial transactions and asks the question, "How did we do financially during the year?" The Statement of Net Position and the Statement of Activities answers this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting incorporates all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the County's net position and the change in that position. This change in net position is important because it tells the reader whether the financial position of the County as a whole has improved or worsened. However, in evaluating the overall position of the County, nonfinancial information such as changes in the County's tax base and the condition of County capital assets should also be evaluated.

The Statement of Net Position and the Statement of Activities divide the County into three activities:

- Governmental Activities - Most of the County's services are reported here including public safety, social service programs, administration, and all departments except for Larchmont Golf Course and Rural Special Improvement Maintenance Districts (RSIDs).
- Business-Type Activities - These services have a charge based upon the amount of usage. Larchmont Golf Course revenues are generated solely by the course users. The County charges special assessments to recoup the cost of the entire operation of the RSIDs, as well as all capital expenses associated with these facilities. Workers' Compensation accounts for the County's self-insured workers' compensation program.
- Component Units - The County includes financial statements of Missoula Aging Services and the Partnership Health Center in its report. Separately issued financial statements are available for both component units.

The component units are separate entities and may conduct activities such as buy, sell, lease, and mortgage property in their own name and can sue or are sued in their own name.

Reporting Missoula County's Most Significant Funds

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial reports provide detailed information about the County's major funds. Based on restrictions on the use of monies, the County has established many funds, which account for the multitude of services provided to our residents. However, these fund financial statements focus on the County's most significant funds. Missoula County's major funds are the General, Public Safety Sheriff, Public Safety Detention, Health, Cares Act, American Rescue Plan, RSID Debt Service, and Weed/Extension Building Reserve.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains many individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds (see above).

Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of supplementary statements beginning on page V-1.

Proprietary Funds: The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Larchmont Golf Course, the Rural Special Improvement Maintenance Districts (RSIDs), and

Workers' Compensation. Internal Service funds are used to account for the financing of certain goods and services between departments and agencies of the County. The County uses internal service funds to account for its self-insurance programs: Risk Management, Employee Benefits, Excess Loss, and Other Benefits Programs. Additionally, Telephone Services, which operates the County telephone system, and Information Services Operations, which operates the County network and provides technical services to County departments, are accounted for in internal service funds. The proprietary fund financial statements can be found on pages III-8.

Fiduciary Funds: These funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds. The fiduciary fund financial statements can be found on pages III-12.

Notes to the Financial Statements: The notes provide additional information that is essential to a full understanding of the governmental-wide and fund financial statements. The notes to the financial statements begin on page III-14.

Other information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules, which begin on page V-1. Statistical information that shows trends for periods up to ten years is also available beginning on page VI-1.

Government-wide Financial Analysis

As noted earlier, net position may serve as a useful indicator of a government's financial position over time. For the year ended June 30, 2023, the County's assets and deferred outflows exceeded liabilities and deferred inflows by \$86.0 million in governmental activities and \$19.0 million in business-type activities. Approximately 97.80% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Other restrictions total \$43,847,814.

The following table provides a summary of the County's net position for 2023:

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Assets:						
Current and other assets	\$ 91,960,397	\$ 98,500,570	\$ 18,031,246	\$ 15,916,463	\$ 190,460,967	\$ 116,531,816
Capital assets, net	206,137,368	179,513,782	3,604,404	3,593,447	385,651,150	183,118,186
Total assets	298,097,765	278,014,352	21,635,650	19,509,910	576,112,117	299,650,002
Deferred Outflows of Resources:						
Deferred charges on refunding of debt	7,039	11,732	-	-	18,771	11,732
Deferred outflows of resources - pension	16,259,387	15,101,033	152,439	164,007	31,360,420	15,253,472
Deferred outflows of resources - OPEB	3,506,253	2,233,649	50,733	31,057	5,739,902	2,284,382
Total deferred outflows of resources	19,772,679	17,346,414	203,172	195,064	37,119,093	17,549,586
Liabilities:						
Current and other liabilities	105,580,328	87,470,477	2,776,400	2,291,597	193,050,805	90,246,877
Current portion of long-term debt	7,643,362	6,719,898	712	27,585	14,363,260	6,720,610
Long-term debt, net of current portion	105,657,375	108,130,992	7,145	-	213,788,367	108,138,137
Total liabilities	218,881,065	202,321,367	2,784,257	2,319,182	421,202,432	205,105,624
Deferred Inflows of Resources:						
Deferred assessments	4,787,008	4,941,105	-	-	9,728,113	4,941,105
Other deferred receipts	2,886,093	492,153	-	-	3,378,246	492,153
Deferred inflows of resources - leases	346,810	430,716	-	-	-	430,716
Deferred inflows of resources - pension	3,244,636	17,486,682	57,242	235,892	20,731,318	17,543,924
Deferred inflows of resources - OPEB	1,725,986	1,438,706	23,945	19,205	3,164,692	1,462,651
Total deferred inflows of resources	12,990,533	24,789,362	81,187	255,097	37,002,369	24,870,549
Net Position, as restated:						
Net investment in capital assets	99,064,566	71,063,526	3,597,259	3,593,447	170,128,092	74,660,785
Restricted	41,913,337	37,068,380	1,934,477	1,664,841	78,981,717	39,002,857
Unrestricted	(54,979,057)	(39,881,869)	13,441,642	11,872,407	(94,860,926)	(26,440,227)
Total net position	\$ 85,998,846	\$ 68,250,037	\$ 18,973,378	\$ 17,130,695	\$ 154,248,883	\$ 87,223,415

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 25,583,718	\$ 23,611,402	\$ 5,237,936	\$ 4,770,503	\$ 30,821,654	\$ 28,381,905
Operating grants and contributions	27,580,086	30,949,957	24,219	49,204	27,604,305	30,999,161
Capital grants and contributions	10,781,923	1,772,867	-	-	10,781,923	1,772,867
General revenues:						
Property taxes	78,782,163	70,179,402	-	-	78,782,163	70,179,402
Investment earnings/(losses)	2,360,541	(86,657)	325,211	(258,182)	2,685,752	(344,839)
Gains on sale of capital assets	257,069	-	-	-	257,069	-
Miscellaneous	3,755,437	6,300,569	14,533	(21,818)	3,769,970	6,315,102
Total revenues	149,100,937	132,727,540	5,601,899	4,539,707	154,702,836	137,267,247
Program Expenses:						
General government	35,272,045	25,569,428	-	-	35,272,045	25,569,428
Criminal justice	8,926,464	8,379,567	-	-	8,926,464	8,379,567
Public safety	38,353,394	36,504,658	-	-	38,353,394	36,504,658
Public works	13,026,168	17,831,329	-	-	13,026,168	17,831,329
Public health	12,051,852	17,406,669	-	-	12,051,852	17,406,669
Social and economic services	5,896,635	4,787,237	-	-	5,896,635	4,787,237
Culture and recreation	8,554,440	10,302,063	-	-	8,554,440	10,302,063
Housing and community development	6,075,863	4,894,763	-	-	6,075,863	4,894,763
Interest and fiscal charges	3,202,510	3,215,911	-	-	3,202,510	3,215,911
Larchmont golf course	-	-	1,191,588	1,059,680	1,191,588	1,059,680
Rural special improvement districts	-	-	1,083,220	1,212,123	1,083,220	1,212,123
Workers' Compensation	-	-	1,477,165	1,689,995	1,477,165	1,689,995
Total program expenses	131,359,371	128,891,625	3,751,973	3,961,798	135,111,344	132,853,423
Change in Net Position Before Transfers	17,741,566	3,835,915	1,849,926	577,909	19,591,492	4,413,824
Transfers	7,243	72,698	(7,243)	(72,923)	-	-
Capital Contributions	-	-	-	-	-	-
Change in Net Position	17,748,809	3,908,613	1,842,683	504,986	19,591,492	4,413,824
Net position - beginning of year, as restated	68,250,037	64,341,424	17,130,695	16,625,709	-	117,520,326
Net position - end of year	\$ 85,998,846	\$ 68,250,037	\$ 18,973,378	\$ 17,130,695	\$ 19,591,492	\$ 121,934,150

Governmental Activities

General Government - The General Government function includes those elected offices that provide direct service to the public for decision making or record keeping matters. This includes the Board of County Commissioners and staff (including Facilities Management, Financial Services, Human Resources, Elections, Communications and Projects, and Technology departments); the Clerk & Recorder/Treasurer functions of Recording and Treasury; the County Auditor; the GIS department; and the Superintendent of Schools who maintains a variety of school related records. Additionally, this function includes the Financial Administration department, which contains expenses related to general government and the Board of County Commissioners' agenda. In 2023, general government expenses comprised 26.85% (19.84% in 2022) of governmental activities. Total general government expenses increased in 2023, by approximately \$9.7 Million (or 37.95%) from the prior year. The increase is primarily due to the increase in personnel costs, and operational expenses as a result of COVID-19.

Criminal Justice - the criminal justice function includes all offices related to the court system. These include the Justice Courts, the County Attorney's Office, and certain grants related to State

District Court. Criminal Justice expenses comprised 6.80% of governmental activities in 2023 (versus 6.50% in 2022). Total expenses increased approximately \$547,000 (or 6.53%) from the prior year. The increase was primarily due to increased personnel costs to support an increasing caseload in the Justice Courts and the County Attorney's office.

Public Safety - the public safety function is comprised of the Sheriff's Office including the Missoula County Detention Facility, Court Support (bailiffs), and the Department of Emergency Services including the 9-1-1 Emergency Dispatch Center, the Office of Emergency Management, and the Public Safety capital projects fund. Public safety expenses comprised 29.20% of governmental activities in 2023 (versus 28.32% in 2022). Public safety expenses increased approximately \$1.8M compared to 2021, (or 5.06%). The increase is primarily due to increased personnel costs associated with the salary settlement in 2023 (see note 9).

Public Works - public works include the Road and Bridge funds and the Surveyor department, the Weed and Extension funds, the Rural Special Assessment Districts program, Seeley Lake Refuse District and the Missoula Development Authority. Public works expenses comprised 9.92% of governmental activities in 2023 (versus 13.83% in 2022) and decreased approximately 4.8M (or -26.95%) in expenses compared to 2022. The decrease was primarily due to decreases in road and bridge construction.

Public Health - the public health function is comprised of the Health Department, the Water Quality District, the Junk Vehicle Program, and Animal Control. Public health expenses comprised 9.17% of governmental activities in 2023 (13.50% in 2022). Total public health expenses decreased approximately \$5.4M (or -30.76%) from 2022, primarily due to decreased costs and activities related to the COVID 19 pandemic.

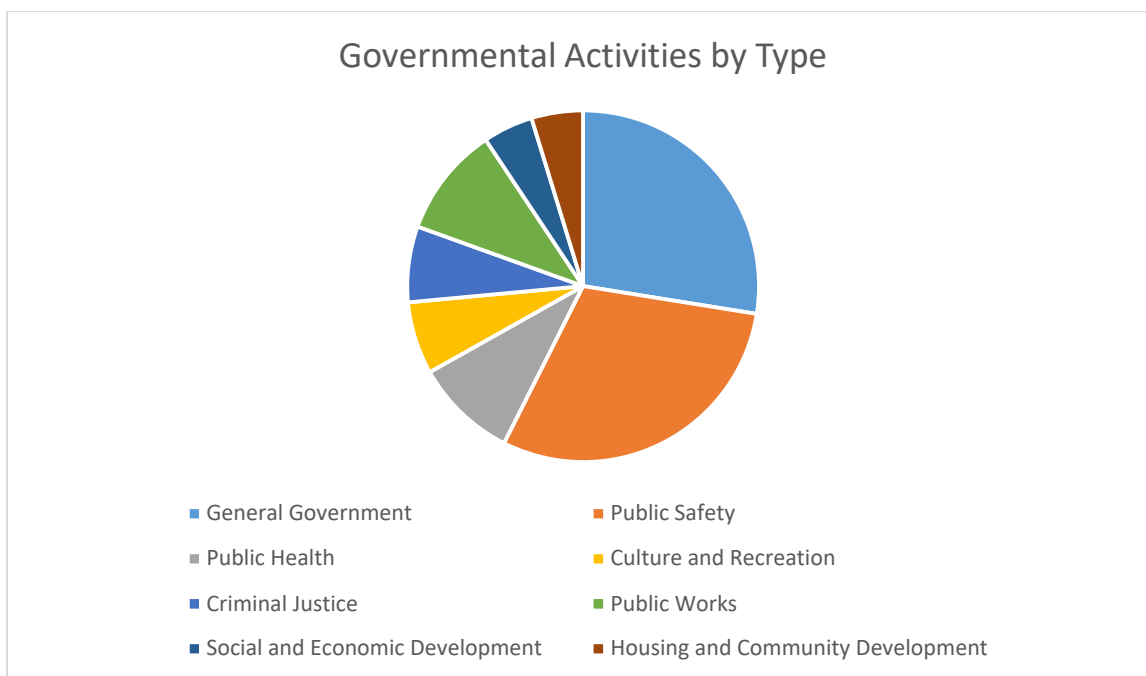
Social & Economic Development - the social and economic services function includes those programs that address the social and economic needs of the citizens of Missoula County. It includes Community Assistance, Aging, Child Daycare, and Mental Health. It also includes programs for the assistance of victims of crime, battered women, at risk families, recovering alcoholics needing housing, those who have little or no health care coverage, and those who need assistance qualifying for SSI. Many of these programs are administered by Grants Division of the Community and Planning Services department. These expenses comprised 4.49% of governmental activities in 2023, compared to 3.71% in 2022. Social and economic development expenses increased approximately \$1.2 (or 23.13%) over 2022 largely due to increased services and programs related to relationship violence services and criminal justice initiatives.

Culture & Recreation - the culture and recreation function includes the Western Montana Fair, the Historical Museum at Fort Missoula, the Library, and the Park funds. Culture and recreation expenses comprised 6.51% of governmental activities in 2023, compared to 7.99% in 2022. Culture and recreation expenses decreased approximately \$1.7M (or -16.96%) from 2022. This was primarily due to decreased construction and operational costs related to Fair grounds construction as compared to 2022.

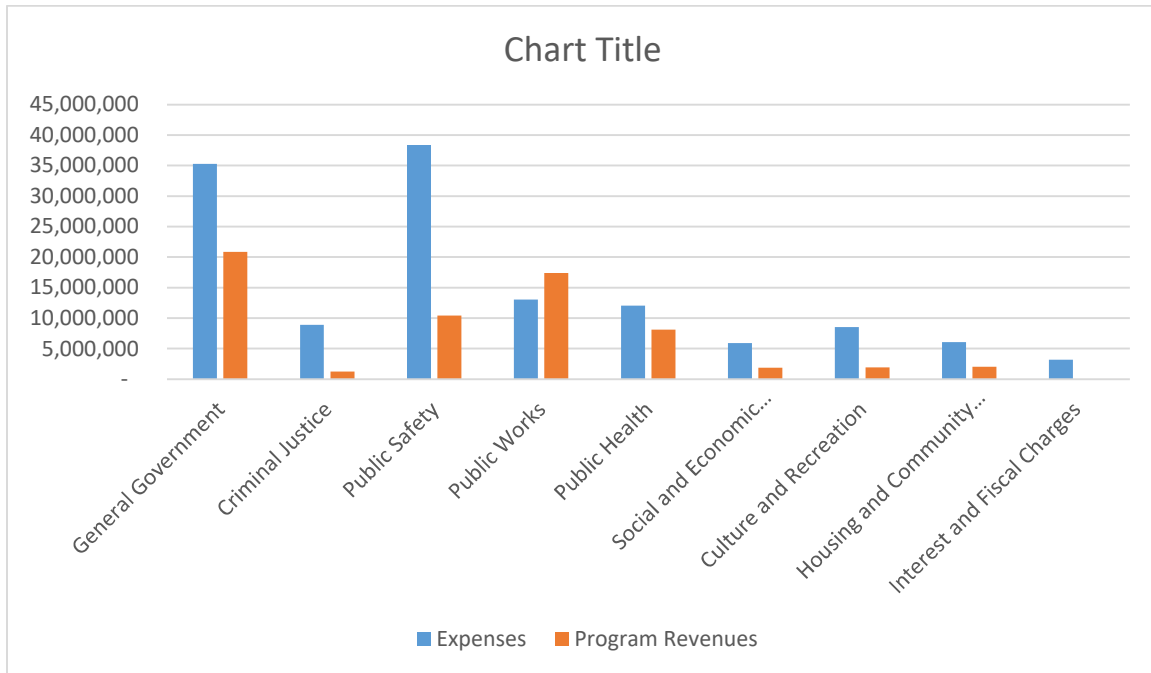
Housing & Community Development - this function includes Community and Planning Services, as well as specific grant programs, and the administration of federal and state community development dollars including the Open Space fund. These expenses comprised 4.63% of governmental activities in 2023, compared to 3.88% in 2022. Total expenses increased approximately \$1.2M (or 24.13%) versus 2022 due to a higher enhanced programs to mitigate economic issues and housing issues as a result of the COVID 19 pandemic.

Total governmental activities resulted in an increase in net position totaling \$17.7 million. This increase over 2022 is primarily due to an increase in program expenses of \$2,467,746, and an increase of \$7,611,501 in program revenue.

The following chart shows the government activities by type as a percentage of total expenditures:



The following graph shows total expenses and program revenue by function. Total general revenues (primarily property taxes) required for each function can be inferred by the difference between total expenses and program revenue:



Business-Type Activities

Total net position related to business-type activities increased by \$1,842,6863 in 2023, compared to an increase of \$504,986 in 2022.

Fund Level Financial Analysis

Governmental Funds

For the fiscal year ended June 30, 2023, the County's governmental funds reported combined fund balance totaling \$43,595,739 compared with \$48,809,631 in 2022. Approximately \$4.6 million of this amount constitutes unrestricted (categorized as committed, assigned and unassigned) fund balance, which is available to spend for current needs. The remaining balance is non-spendable (inventory) or restricted.

The General fund is the chief operating fund of the County. For fiscal year 2023, total fund balance increased \$3,921,926 to \$6,935,161 of which \$6,883,943 was unassigned. As a measure of the General fund's total liquidity, it may be useful to compare total unassigned fund balance to total General fund expenditures. Total unassigned General fund balance represents 11.05% of total expenditures compared to 23.96% in 2022. The 2023 budget was designed to recover some of the spend down in the previous year, property taxes were increased by \$4.0 million.

The Public Safety funds account for the operation of the Sheriffs Department, including law enforcement and the Missoula County Detention Facility. The Public Safety funds had a fund balance totaling \$43,108 on June 30, 2023 (\$2,425,864 on June 30, 2022).

Fund balance represents 0.14% (7.99% in 2022) of total expenditures. The fund balance decreased during the year by \$2,382,756, the 2023 budget was designed to decrease the fund balance to address one-time capital costs at the Detention Center and Sheriff's Department rolling stock.

The Health fund accounts for the operations of the Missoula County Health Department. The mission of the health department is to build conditions that support the health of people, environments, and communities.

CARES Act is used to hold funds received from the State of Montana for reimbursement of COVID related allowable expenses incurred by Missoula County during March 2020 thru December 30, 2021. Funds in this fund have been reimbursed to the County for eligible expenditures.

The American Rescue Plan Fund is used to hold funds received from the federal government per the American Rescue plan. The COVID-19 public health crisis and resulting economic crisis have put state, local, and tribal governments under unprecedented strain. The Treasury Department is providing needed relief to state, local, and Tribal governments to enable them to continue to support the public health response and lay the foundation for a strong and equitable economic recovery.

The RSID Debt Service fund is used to collect special assessments and make bond payments for the County's rural special improvement districts. Total fund balance was \$1,782,648 on June 30, 2023 (\$2,178,507 at June 30, 2022), all of which is considered restricted for debt service. Fund balance represents 155.76% (215.85% in 2022) of total expenditures. Fund balances decreased primarily due to a decrease in assessment revenue.

The Weed/Extension Building Reserve fund is used to account for revenue and appropriations for the building of the Rocky Mountain Gardens and Exploration Center. This facility is being built to recognize the unique synergy of the programs within the Missoula County Department of Ecology and Extension, the Missoula Butterfly House & Insectarium, and the Conservation District.

Missoula County Budget Highlights

Missoula County's budget is prepared based on expected receipts and disbursements. During the year, the Board of County Commissioners amends the budget in accordance with state law. For fiscal year 2023, budget amendments resulted in increases in appropriations in the General fund budget by \$3,673,761. Significant budget variances in the General fund include:

- Office of Emergency Services received additional appropriations in the amount of \$653,471 for capital equipment in order to acquire 911 radio equipment.

- Facilities received additional appropriations in the amount of \$137,803 for contracted services in order to install new boilers at the detention center.
- Public Works received additional appropriations in the amount of \$13,535,194 for additional expenditures related to construction for the Mullan Build Project
- The Historical Museum received additional appropriations in the amount of \$84,225 to account for personnel increases and project design work for the Barracks improvement project.

Capital Assets and Debt Administration

Capital Assets

Missoula County's capital assets consist of land, buildings and systems, improvements, infrastructure, equipment, and machinery. Infrastructure assets placed in service in 2005 and after are reported in capital assets. Capital assets have been restated to include the retro-active implementation of infrastructure capital assets per GASB No. 34. Missoula County's investment in capital assets (net of accumulated depreciation and outstanding debt) was \$102,661,825 on June 30, 2022 (\$74,656,973 on June 30, 2022). Capital asset activity is presented in Note 5 of the financial statements. Significant activity in capital assets for 2023, includes:

- Purchase of technical equipment for General Government services totaling \$226,800.
- Purchase of technical equipment and vehicles for Public Safety totaling \$807,042.
- Purchase of new vehicles and equipment for Public Works totaling \$521,032.
- Elections Center building improvements totaling \$786,220.
- An increase of \$1,060,024 in Construction in Progress related to the new Temporary Safe Outdoor Shelter facility.
- An increase of \$8,897,148 in construction in progress related to the Rocky Mountain Garden and Extension Center.
- A variety of road, bridge, and pathway projects in the amount of \$2,331,735

Long-Term Debt

Long-Term Liabilities for Missoula County totaled \$184,677,534 at June 30, 2023 (\$166,053,375 at June 30, 2022). Total Long-Term Liabilities increased \$18,624,159. This increase was mainly the result of a net increase in net pension liability of \$19,501,205 and other post-employment benefits of \$1,221,452, which were offset by payments on long-term debt. Additional information regarding long-term debt can be found in Note 6 to the financial statements.

The following table shows outstanding debt by type:

	Governmental Activities	Business-Type Activities
General obligation bonds and loans	\$ 71,882,568	\$ -
Limited obligation bonds and loans	5,916,667	-
Tax increment bonds	2,840,821	-
Fairgrounds special assessment	16,440,978	-
Special assessment bonds and loans	4,611,436	-
Financed purchase payable	7,312,608	-
Advances payable	-	500,000
Notes and contract payable	910,575	7,857
Lease liability	2,549,334	-
Subscription liability	797,992	-
Other postemployment benefits	4,982,385	70,811
Compensated absence liability	8,912,639	33,320
Net pension liability	56,125,638	781,905
	<u>\$ 183,283,641</u>	<u>\$ 1,393,893</u>

Economic Factors and the Fiscal Year 2023 Budget

The following economic factors currently affect Missoula County and were considered in developing the fiscal year 2023 budget:

- The unemployment rate for Missoula County is currently 2.7%, which is a slight decrease from a rate of 3.1% a year ago.
- A property tax rate increase of 10.37% to fund increases in recurring expenditure obligations.
- Increases in housing prices and new construction are expected to continue throughout the fiscal year, further boosting tax revenues and assessed values.
- Interest rates are expected to slowly rise throughout fiscal year 2023.
- On the expenditure side, increases are expected in health insurance premiums, as well as pension, and other employee benefit costs.
- Missoula County's daytime population exceeds 115,000 people a day, requiring twenty-four-hour services for residents and non-residents alike.
- Contract settlements with all of Missoula County's unions.
- Continued maintenance of strong cash reserves and the funding of major capital projects, construction related to the Temporary Safe Outdoor Shelter, Construction related to the RMGEC, and maintenance of Missoula County infrastructure.
- Funding of critical need items including statutorily or contractually required requests and items in the departments' strategic plan.
- Funding of critical need capital expenditures focusing on life-safety compliance and major repairs.

- Items that will greatly improve departmental efficiency and provide long-term cost savings.

Contacting Missoula County

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional information, contact Michelle Denman, Deputy Financial Services Director, Missoula County, 200 W. Broadway, Missoula, Montana 59802; mdenman@missoulacounty.com, (406) 721-5700. Additionally, Missoula County's Budgets and ACFRs are available online at www.missoulacounty.us.

BASIC FINANCIAL STATEMENTS

MISSOULA COUNTY, MONTANA

STATEMENT OF NET POSITION

JUNE 30, 2023

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Assets					
Current assets:					
Cash and cash equivalents	\$ 691,188	\$ 131,387	\$ 822,575	\$ 2,340,652	\$ 29,469,062
Cash with fiscal agents	7,478,648	-	7,478,648	-	-
Agency funds cash	-	-	-	2,402,416	-
Investments	67,380,701	18,187,309	85,568,010	3,352,777	-
Property taxes receivable, net	4,123,316	-	4,123,316	-	-
RSID receivable	3,577,313	23,690	3,601,003	-	-
Accounts receivable, net	4,106,192	-	4,106,192	451,933	2,662,550
Interest receivable	14,185	21,759	35,944	-	-
Contributions receivable	638,536	60,083	698,619	-	-
Reinsurance receivable	351,331	-	351,331	-	-
Lease receivable	345,080	-	345,080	-	-
Loans and notes receivable, net	168,257	-	168,257	-	-
Other receivables	-	-	-	-	992,087
Due (to) from other funds	(65,213)	65,213	-	-	-
Advances to (from) other funds	55,000	(55,000)	-	-	-
Advances to component units	1,010,000	-	1,010,000	-	-
Prepaid costs	6,330	11,498	17,828	1,304	149,234
Inventory	1,334,155	30,307	1,364,462	-	1,195,513
Total current assets	91,215,019	18,476,246	109,691,265	8,549,082	34,468,446
Noncurrent assets:					
Advances to (from) other funds, net of current portion	445,000	(445,000)	-	-	-
Loans and notes receivable, net of current portion	300,378	-	300,378	-	-
Capital assets, not being depreciated	121,744,393	1,602,295	123,346,688	132,000	640,450
Capital assets, net of accumulated depreciation	84,392,975	2,002,109	86,395,084	1,045,325	13,516,917
Total noncurrent assets	206,882,746	3,159,404	210,042,150	1,177,325	14,157,367
Total Assets	298,097,765	21,635,650	319,733,415	9,726,407	48,625,813
Deferred Outflows of Resources					
Deferred outflows of resources for pension	16,259,387	152,439	16,411,826	-	3,921,757
Deferred charge on refunding	7,039	-	7,039	-	-
Deferred outflows of resources for OPEB	3,506,253	50,733	3,556,986	-	1,141,494
Total Deferred Outflows of Resources	19,772,679	203,172	19,975,851	-	5,063,251
Liabilities					
Current liabilities:					
Accounts and warrants payable	15,633,013	351,879	15,984,892	331,392	658,898
Accrued interest payable	2,003,831	-	2,003,831	-	26,497
Accrued payroll	1,178,731	92,542	1,271,273	230,903	399,324
Notes payable	1,281,459	712	1,282,171	-	-
Bonds payable	4,648,157	-	4,648,157	-	-
Contributions paid in advance	-	943	943	-	-
Advances payable	37,758	-	37,758	2,402,416	135,000
Funds held in trust	105,208	-	105,208	-	-
Unearned revenue	14,154,199	-	14,154,199	10,000	-
Compensated absences	4,918,944	-	4,918,944	-	1,618,576
Liability for claims	2,230,235	500,000	2,730,235	-	-
Finance purchase	799,405	-	799,405	-	-
Lease liability	418,250	-	418,250	-	159,321
Subscription liability	458,333	-	458,333	-	163,617
Total current liabilities	47,867,523	946,076	48,813,599	2,974,711	3,161,233
Long-term liabilities:					
Compensated absences, net of current portion	3,993,695	33,320	4,027,015	-	-
Note payable, net of current portion	9,508,783	7,145	9,515,928	-	275,000
Bonds payable, net of current portion and premium	87,164,646	-	87,164,646	-	-
Advances payable, net of current portion	-	-	-	-	875,000
Liability for claims, net of current portion	254,449	945,000	1,199,449	-	-
Finance purchase, net of current portion	6,513,203	-	6,513,203	-	-
Lease liability, net of current portion	2,131,084	-	2,131,084	-	883,580
Subscription liability, net of current portion	339,659	-	339,659	-	218,102
Net pension liability	56,125,638	781,905	56,907,543	-	18,431,297
Net OPEB liability	4,982,385	70,811	5,053,196	-	1,574,528
Total long-term liabilities	171,013,542	1,838,181	172,851,723	-	22,257,507
Total Liabilities	218,881,065	2,784,257	221,665,322	2,974,711	25,418,740
Deferred Inflows of Resources					
Deferred assessments	4,787,008	-	4,787,008	-	-
Other deferred receipts	2,886,093	-	2,886,093	-	-
Deferred inflows of resources - leases	346,810	-	346,810	-	-
Deferred inflows of resources for pension	3,244,636	57,242	3,301,878	-	1,349,340
Deferred inflows of resources for OPEB	1,725,986	23,945	1,749,931	-	533,269
Total Deferred Inflows of Resources	12,990,533	81,187	13,071,720	-	1,882,609
Net Position					
Net investment in capital assets	99,064,566	3,597,259	102,661,825	1,177,325	12,076,725
Restricted for:					
Criminal justice	559,054	-	559,054	-	-
Public safety	5,202,781	-	5,202,781	-	-
Public works	10,797,056	-	10,797,056	-	-
Public health	939,860	-	939,860	-	423,276
Social and economic services	1,867,857	-	1,867,857	-	-
Culture and recreation	905,449	-	905,449	-	-
Housing and community development	406,148	-	406,148	-	-
Debt service	7,123,671	-	7,123,671	-	-
Capital projects	11,379,657	-	11,379,657	-	-
Other purposes	2,731,804	-	2,731,804	-	-
RSID maintenance	-	1,934,477	1,934,477	-	-
Aging programs	-	-	-	2,155,472	-
Unrestricted	(54,979,057)	13,441,642	(41,537,415)	3,418,899	13,887,714
Total Net Position	\$ 85,998,846	\$ 18,973,378	\$ 104,972,224	\$ 6,751,696	\$ 26,387,715

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position				
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Component Units	
					Governmental Activities	Business-Type Activities	Total	Missoula Aging Services	Partnership Health Center
Primary government:									
Governmental activities:									
General government	\$ 35,272,045	\$ 7,486,526	\$ 13,368,396	\$ -	\$ (14,417,123)	\$ -	\$ (14,417,123)	\$ -	\$ -
Criminal justice	8,926,464	554,000	712,058	-	(7,660,406)	-	(7,660,406)	-	-
Public safety	38,353,394	7,340,636	3,092,726	-	(27,920,032)	-	(27,920,032)	-	-
Public works	13,026,168	6,595,907	29,239	10,781,923	4,380,901	-	4,380,901	-	-
Public health	12,051,852	2,104,498	6,013,215	-	(3,934,139)	-	(3,934,139)	-	-
Social and economic development	5,896,635	34,151	1,858,207	-	(4,004,277)	-	(4,004,277)	-	-
Culture and recreation	8,554,440	1,295,316	654,054	-	(6,605,070)	-	(6,605,070)	-	-
Housing and community development	6,075,863	172,684	1,852,191	-	(4,050,988)	-	(4,050,988)	-	-
Debt service	3,202,510	-	-	-	(3,202,510)	-	(3,202,510)	-	-
Total governmental activities	131,359,371	25,583,718	27,580,086	10,781,923	(67,413,644)	-	(67,413,644)	-	-
Business-Type Activities:									
Larchmont golf course	1,191,588	1,512,269	8,594	-	-	329,275	329,275		
RSID Funds	1,083,220	1,231,714	9,273	-	-	157,767	157,767		
Workers' Compensation	1,477,165	2,493,953	6,352	-	-	1,023,140	1,023,140		
Total Business-Type Activities	3,751,973	5,237,936	24,219	-	-	1,510,182	1,510,182		
Total primary government	\$ 135,111,344	\$ 30,821,654	\$ 27,604,305	\$ 10,781,923	\$ (67,413,644)	\$ 1,510,182	\$ (65,903,462)		
Component Units:									
Missoula Aging Services	\$ 6,162,211	\$ 982,265	\$ 5,296,558	\$ -				116,612	-
Partnership Health Center	45,923,699	33,717,396	11,057,356	-				-	(1,148,947)
Total Component Units	\$ 52,085,910	\$ 34,699,661	\$ 16,353,914	\$ -				116,612	(1,148,947)
General revenues:									
Property taxes					78,782,163	-	78,782,163	-	-
Investment earnings/(losses)					2,360,541	325,211	2,685,752	256,344	84,574
Sale of capital assets					257,069	-	257,069	-	-
Miscellaneous revenues/(expense)					3,755,437	14,533	3,769,970	-	173,199
Transfers					7,243	(7,243)	-	-	-
Total general revenues and transfers					85,162,453	332,501	85,494,954	256,344	257,773
Change in Net Position					17,748,809	1,842,683	19,591,492	372,956	(891,174)
Net Position - beginning of year					68,250,037	17,130,695	85,380,732	6,378,740	27,278,889
Net position - ending					<u>\$ 85,998,846</u>	<u>\$ 18,973,378</u>	<u>\$ 104,972,224</u>	<u>\$ 6,751,696</u>	<u>\$ 26,387,715</u>

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2023

	General	Public Safety Sheriff	Public Safety Detention	Health	Cares Act	American Rescue Plan	RSID Debt Service	Weed/Ext Building Reserve	Other Governmental Funds	Total Governmental Funds
Assets										
Cash and cash equivalents	\$ 58,507	\$ 18,030	\$ 26,274	\$ -	\$ 54,219	\$ 119,147	\$ 9,408	\$ -	\$ 368,826	\$ 654,411
Cash with fiscal agents	-	-	-	-	-	-	661,016	-	6,817,632	7,478,648
Investments	5,159,121	2,130,110	3,103,776	-	6,404,894	2,874,426	1,112,224	-	41,269,779	62,054,330
Property taxes receivable, net	627,814	442,826	228,635	55,180	-	-	-	-	1,491,769	2,846,224
RSID receivable	-	-	-	-	-	-	3,557,534	-	-	3,557,534
Accounts receivable, net	257,677	1,039	525,322	1,326,249	-	-	-	-	1,737,230	3,847,517
Interest receivable	1,730	-	-	-	-	-	-	-	-	1,730
Loans and notes receivable, net	-	-	-	-	-	-	-	-	468,635	468,635
Lease receivable	345,080	-	-	-	-	-	-	-	-	345,080
Due from other funds	6,014,797	-	-	-	-	11,160,626	-	-	5,064,978	22,240,401
Advances to other funds	-	-	-	-	-	-	-	-	500,000	500,000
Advances to component units	-	-	-	-	-	-	-	-	1,010,000	1,010,000
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	51,218	-	-	-	-	-	-	-	1,282,937	1,334,155
	<u>\$ 12,515,944</u>	<u>\$ 2,592,005</u>	<u>\$ 3,884,007</u>	<u>\$ 1,381,429</u>	<u>\$ 6,459,113</u>	<u>\$ 14,154,199</u>	<u>\$ 5,340,182</u>	<u>\$ -</u>	<u>\$ 60,011,786</u>	<u>\$ 106,338,665</u>

(Continued)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

BALANCE SHEET

GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

	General	Public Safety Sheriff	Public Safety Detention	Health	Cares Act	American Rescue Plan	RSID Debt Service	Weed/Ext Building Reserve	Other Governmental Funds	Total Governmental Funds
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts payable	\$ 4,192,017	\$ 1,849,841	\$ 3,499,105	\$ 43,583	\$ -	\$ -	\$ -	\$ 1,297,307	\$ 4,588,253	\$ 15,470,106
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	308,934	176,554	235,943	103,566	-	-	-	-	307,987	1,132,984
Fund held in trust	105,208	-	-	-	-	-	-	-	-	105,208
Unearned revenue	-	-	-	-	-	14,154,199	-	-	-	14,154,199
Due to other funds	-	-	-	44,963	-	-	-	11,200,656	11,059,995	22,305,614
Total Liabilities	4,606,159	2,026,395	3,735,048	192,112	-	14,154,199	-	12,497,963	15,956,235	53,168,111
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	627,814	442,826	228,635	55,180	-	-	3,557,534	-	1,491,773	6,403,762
Unavailable revenue - leases	346,810	-	-	-	-	-	-	-	-	346,810
Other deferred receipts	-	-	-	930,817	-	-	-	-	1,893,426	2,824,243
Total Deferred inflows of Resources	974,624	442,826	228,635	985,997	-	-	3,557,534	-	3,385,199	9,574,815
Fund Balance:										
Nonspendable	51,218	-	-	-	-	-	-	-	1,282,937	1,334,155
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	3,206,296	3,206,296
Social services	-	-	-	-	-	-	-	-	418,419	418,419
Bridge projects	-	-	-	-	-	-	-	-	1,368,760	1,368,760
Weed and extension services	-	-	-	-	-	-	-	-	457,593	457,593
Clerk of district court	-	-	-	-	-	-	-	-	559,054	559,054
Relationship violence grants	-	-	-	-	-	-	-	-	1,086,893	1,086,893
Building code division	-	-	-	-	-	-	-	-	1,529,536	1,529,536
Parks and trails	-	-	-	-	-	-	-	-	3,793,577	3,793,577
Library services	-	-	-	-	-	-	-	-	418,191	418,191
Substance abuse prevention programs	-	-	-	-	-	-	-	-	36,466	36,466
Water quality testing and projects	-	-	-	-	-	-	-	-	669,639	669,639
Technology district projects	-	-	-	-	-	-	-	-	2,157,626	2,157,626
Bonner Mill site projects	-	-	-	-	-	-	-	-	1,203,822	1,203,822
Bonner West log yard projects	-	-	-	-	-	-	-	-	704,244	704,244
Drug education and containment	-	-	-	-	-	-	-	-	80,966	80,966
Historical museum programs	-	-	-	-	-	-	-	-	82,138	82,138
Search and rescue	-	-	-	-	-	-	-	-	42,180	42,180
Emergency services	-	-	-	-	-	-	-	-	1,457,275	1,457,275
Junk vehicle services	-	-	-	-	-	-	-	-	66,901	66,901
Forest reserve Title III	-	-	-	-	-	-	-	-	296,556	296,556
Community development programs	-	-	-	-	-	-	-	-	765,257	765,257
Public health services	-	-	-	203,320	-	-	-	-	-	203,320
Wood stove exchange	-	-	-	-	-	-	-	-	60,436	60,436
General government technology	-	-	-	-	-	-	-	-	3,127,697	3,127,697
Open space projects	-	-	-	-	-	-	-	-	4,863,503	4,863,503
Wye TEDD Project	-	-	-	-	-	-	-	-	169,179	169,179
Sheriff	-	122,784	-	-	-	-	-	-	-	122,784
Detention	-	-	1,571,020	-	-	-	-	-	-	1,571,020
Debt service	-	-	-	-	-	-	1,782,648	-	5,341,023	7,123,671
Committed										
General services	-	-	-	-	6,459,113	-	-	-	365	6,459,478
Planning	-	-	-	-	-	-	-	-	25,896	25,896
Community development programs	-	-	-	-	-	-	-	-	796,108	796,108
Extension service	-	-	-	-	-	-	-	-	195,744	195,744
Airport industrial park projects	-	-	-	-	-	-	-	-	37,987	37,987
Technology district projects	-	-	-	-	-	-	-	-	386,867	386,867
General programs	-	-	-	-	-	-	-	-	5,043	5,043
Solid waste collection	-	-	-	-	-	-	-	-	97,999	97,999
Public health services	-	-	-	-	-	-	-	-	136,353	136,353
Library services	-	-	-	-	-	-	-	-	96,109	96,109
Historical museum programs	-	-	-	-	-	-	-	-	783,995	783,995
Animal control services	-	-	-	-	-	-	-	-	170,247	170,247
Detention	-	-	(1,650,696)	-	-	-	-	-	-	(1,650,696)
Debt service	-	-	-	-	-	-	-	-	2,541,856	2,541,856
Assigned										
Community development programs	-	-	-	-	-	-	-	-	746,899	746,899
County capital projects	-	-	-	-	-	-	-	-	4,044,434	4,044,434
Milltown historical preservation	-	-	-	-	-	-	-	-	113,547	113,547
Library services	-	-	-	-	-	-	-	-	54,939	54,939
Public health capital projects	-	-	-	-	-	-	-	-	237,774	237,774
Animal control services	-	-	-	-	-	-	-	-	259,208	259,208
Water quality capital projects	-	-	-	-	-	-	-	-	102,497	102,497
District court capital projects	-	-	-	-	-	-	-	-	6,000	6,000
Public safety capital projects	-	-	-	-	-	-	-	-	1,592,681	1,592,681
Fair capital projects	-	-	-	-	-	-	-	-	357,486	357,486
Parks capital projects	-	-	-	-	-	-	-	-	743,381	743,381
Bridge capital projects	-	-	-	-	-	-	-	-	363,520	363,520
Road capital projects	-	-	-	-	-	-	-	-	261,462	261,462
Search and rescue capital projects	-	-	-	-	-	-	-	-	294,837	294,837
Unassigned	6,883,943	-	-	-	-	-	-	(12,497,963)	(9,029,046)	(14,643,066)
Total Fund Balance	6,935,161	122,784	(79,676)	203,320	6,459,113	-	1,782,648	(12,497,963)	40,670,352	43,595,739
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 12,515,944	\$ 2,592,005	\$ 3,884,007	\$ 1,381,429	\$ 6,459,113	\$ 14,154,199	\$ 5,340,182	\$ -	\$ 60,011,786	\$ 106,338,665

(Concluded)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION

JUNE 30, 2023

Total Fund Balance - Governmental Funds	\$ 43,595,739
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	206,137,368
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Deferred charges on debt refunding used in governmental activities are not financial resources and, therefore, are not reported in the funds.	7,039
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Taxes and special assessment receivable are not recorded as revenue until they are received and, therefore, are deferred in the funds.	2,865,664
--	-----------

Internal Service Funds are used by management to charge the costs of self-insurance to individual funds. The assets and liabilities of the Internal Service Funds (not including capital assets and pension related items) are included in governmental activities in the statement of net position.	3,733,458
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Liabilities not due and payable in the current period and, therefore, not reported in the funds:

Net deferred inflows/outflows activity	\$ 14,656,952	
Compensated absences	(8,851,790)	
Net OPEB liability	(4,753,136)	
Net pension liability	(56,125,638)	
Lease liability	(2,549,334)	
Subscription liability	(797,992)	
Finance purchase payable	(7,312,608)	
Notes payable	(10,790,242)	
Bonds payable, net	(91,812,803)	
Accrued interest on debt	(2,003,831)	(170,340,422)

Total Net Position - Governmental Activities	\$ 85,998,846
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See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

	General	Public Safety Sheriff	Public Safety Detention	Health	Cares Act	American Rescue Plan	RSID Debt Service	Weed/Ext Building Reserve	Other Governmental Funds	Total Governmental Funds
Revenues:										
Property taxes	\$ 20,987,636	\$ 10,104,641	\$ 8,731,579	\$ 1,552,157	\$ -	\$ -	\$ 748,595	\$ -	\$ 35,643,590	\$ 77,768,198
Licenses and permits	28,100	23,118	-	210,002	-	-	-	-	1,753,698	2,014,918
Intergovernmental revenue	2,259,313	440,856	585,957	5,293,356	-	4,166,831	-	-	23,371,894	36,118,207
Charges for services	1,393,533	385,542	6,206,199	1,183,546	-	-	-	1,187,500	6,374,546	16,730,866
Fines and forfeitures	429,636	-	11,345	-	-	-	-	-	182,641	623,622
Interest, rent and royalties	1,522,202	2,209	14,248	-	-	-	-	-	752,110	2,290,769
Miscellaneous revenue	222,047	279,761	1,212,389	120,752	-	-	-	25,325	2,367,035	4,227,309
Total revenues	26,842,467	11,236,127	16,761,717	8,359,813	-	4,166,831	748,595	1,212,825	70,445,514	139,773,889
Expenditures:										
Current:										
General government	15,728,277	-	-	-	-	221,330	-	-	8,163,017	24,112,624
Criminal justice	6,618,820	-	-	-	-	-	-	-	1,382,160	8,000,980
Public safety	4,302,269	12,022,420	18,882,813	-	-	-	-	-	496,486	35,703,988
Public works	262,941	-	-	-	-	-	-	-	10,391,128	10,654,069
Public health	-	-	-	7,558,544	-	-	-	243,404	2,757,469	10,559,417
Social and economic services	-	-	-	-	-	-	-	-	5,528,808	5,528,808
Culture and recreation	-	-	-	-	-	-	-	-	7,699,273	7,699,273
Housing and community development	-	-	-	-	-	-	-	-	5,412,153	5,412,153
Capital outlay	586,766	100,956	58,690	-	-	-	-	8,949,838	21,120,086	30,816,336
Debt service	120,620	-	-	57,623	-	-	1,144,454	-	9,156,665	10,479,362
Total expenditures	27,619,693	12,123,376	18,941,503	7,616,167	-	221,330	1,144,454	9,193,242	72,107,245	148,967,010
Excess (Deficiency) of Revenues Over (Under) Expenditures	(777,226)	(887,249)	(2,179,786)	743,646	-	3,945,501	(395,859)	(7,980,417)	(1,661,731)	(9,193,121)
Other Financing Sources (Uses):										
Transfers in	5,805,791	552,443	1,367,398	1,507,671	-	-	-	-	11,081,852	20,315,155
Transfers out	(1,838,764)	(593,710)	(641,852)	(6,000)	-	(3,945,501)	-	(65,264)	(15,188,775)	(22,279,866)
Leases	462,459	-	-	261,622	-	-	-	-	80,237	804,318
Subscription-based information technology arrangements	21,197	-	-	-	-	-	-	-	813,356	834,553
Issuance of debt	-	-	-	-	-	-	-	-	4,048,000	4,048,000
Sale of capital assets	248,469	-	-	-	-	-	-	-	8,600	257,069
Total other financing sources (uses)	4,699,152	(41,267)	725,546	1,763,293	-	(3,945,501)	-	(65,264)	843,270	3,979,229
Net Change in Fund Balance	3,921,926	(928,516)	(1,454,240)	2,506,939	-	-	(395,859)	(8,045,681)	(818,461)	(5,213,892)
Fund Balance:										
Beginning of year	3,013,235	1,051,300	1,374,564	(2,303,619)	6,459,113	-	2,178,507	(4,452,282)	41,488,813	48,809,631
End of year	\$ 6,935,161	\$ 122,784	\$ (79,676)	\$ 203,320	\$ 6,459,113	\$ -	\$ 1,782,648	\$ (12,497,963)	\$ 40,670,352	\$ 43,595,739

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2023

Net Change in Fund Balance - Governmental Funds \$ (5,213,892)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	\$ 30,816,337	
Less: depreciation expense	(5,447,451)	25,368,886

Property taxes and special assessment revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

627,057

The issuance of long-term debt (e.g. bonds, leases, subscription liabilities) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Issuance of debt	(4,048,000)	
Fiscal charges	(34,950)	
Principal payments on long-term debt	<u>6,729,218</u>	2,646,268

Interest on long-term obligations in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the statement of activities, interest expense is recognized as the interest accrues, regardless of when it is due. The amount reflects the difference in the interest accrued in the statement of activities and the amount due.

53,126

The issuance of leases and subscription liabilities provides current financial resources to governmental funds, while the repayment of the principal of the lease consumes the current financial resources of the governmental funds.

1,257,844

Governmental funds report lease and subscription liabilities as expenditures when incurred. However, in the statement of activities, the cost of assets is allocated over the life of the lease/subscription.

(1,061,501)

Governmental funds report the effect of issuance cost, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

(4,693)

The (increase)/decrease of expenses due to the change in the liability for compensated absences reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.

436,610

The (increase)/decrease in expenses due to the change in the liability for postemployment benefits reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.

(206,765)

The (increase)/decrease in expenses due to the decrease in the liability for pension benefits and related contribution revenue reported in the statement of activities do not provide current financial resources and, therefore, are not reported in the governmental funds.

On-behalf state revenue	1,202,784	
Change in net pension liability	<u>(5,079,738)</u>	(3,876,954)

The net revenue of certain activities of Internal Service Funds is reported with governmental activities.

(2,277,177)

Change in Net Position of Governmental Activities \$ 17,748,809

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF NET POSITION PROPRIETARY FUNDS

JUNE 30, 2023

Assets	Business-Type Activities				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Current assets:					
Cash and cash equivalents	\$ 15,094	\$ 19,217	\$ 97,076	\$ 131,387	\$ 36,777
Investments	1,783,072	2,270,197	14,134,040	18,187,309	5,326,371
Taxes receivable, net	-	-	-	-	47,961
RSID receivable	-	23,690	-	23,690	-
Accounts receivable, net	-	-	-	-	1,137
Interest receivable	4,293	-	17,466	21,759	12,455
Prescription rebates receivable	-	-	-	-	257,538
Contributions receivable	-	-	60,083	60,083	638,536
Reinsurance receivable	-	-	-	-	351,331
Due from other funds	65,213	-	-	65,213	-
Prepaid costs	-	-	11,498	11,498	6,330
Inventory	30,307	-	-	30,307	-
Total current assets	1,897,979	2,313,104	14,320,163	18,531,246	6,678,436
Capital assets:					
Capital assets, not being depreciated	1,049,212	553,083	-	1,602,295	-
Capital assets, net of accumulated depreciation	1,052,373	949,736	-	2,002,109	147,784
Total noncurrent assets	2,101,585	1,502,819	-	3,604,404	147,784
Total Assets	3,999,564	3,815,923	14,320,163	22,135,650	6,826,220
Deferred Outflows of Resources					
Deferred outflows of resources for pension	45,269	63,600	43,570	152,439	423,836
Deferred outflows of resources for OPEB	18,427	15,638	16,668	50,733	152,397
Total Deferred Outflows of Resources	63,696	79,238	60,238	203,172	576,233
Liabilities					
Current liabilities:					
Accounts payable	27,953	48,440	275,486	351,879	162,907
Accrued payroll	38,744	53,798	-	92,542	45,747
Contributions paid in advance	-	-	943	943	37,758
Advance payable	55,000	-	-	55,000	-
Notes payable	-	712	-	712	-
Liability for claims	-	-	500,000	500,000	2,230,235
Total current liabilities	121,697	102,950	776,429	1,001,076	2,476,647
Long-term liabilities:					
Advances payable	445,000	-	-	445,000	-
Compensated absences	-	-	33,320	33,320	60,849
Notes payable	-	7,145	-	7,145	-
Liability for claims	-	-	945,000	945,000	254,449
Net pension liability	278,233	298,903	204,769	781,905	1,991,931
Net OPEB liability	24,638	25,857	20,316	70,811	229,249
Total long-term liabilities	747,871	331,905	1,203,405	2,283,181	2,536,478
Total Liabilities	869,568	434,855	1,979,834	3,284,257	5,013,125
Deferred Inflows of Resources					
Deferred inflows of resources for pension	20,369	21,882	14,991	57,242	145,827
Deferred inflows of resources for OPEB	8,511	8,273	7,161	23,945	76,181
Total Deferred Inflows of Resources	28,880	30,155	22,152	81,187	222,008
Net Position					
Net investment in capital assets	2,101,585	1,495,674	-	3,597,259	147,784
Restricted for:					
RSID maintenance	-	1,934,477	-	1,934,477	-
Unrestricted	1,063,227	-	12,378,415	13,441,642	2,019,536
Total Net Position	\$ 3,164,812	\$ 3,430,151	\$ 12,378,415	\$ 18,973,378	\$ 2,167,320

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2023

	Business-Type Activities				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Operating Revenues:					
Special assessments	\$ -	\$ 1,132,114	\$ -	\$ 1,132,114	\$ -
Charges for services	1,512,269	99,600	2,493,953	4,105,822	16,362,806
Rental income	-	-	-	-	32,443
Rebates	-	-	-	-	482,395
On-behalf state pension revenue	8,594	9,273	6,352	24,219	61,793
Total operating revenues	1,520,863	1,240,987	2,500,305	5,262,155	16,939,437
Operating Expenses:					
Personnel	413,164	432,025	-	845,189	2,251,952
Operations	609,668	573,876	798,379	1,981,923	1,766,512
Claims	-	-	462,726	462,726	17,358,866
Reinsurance premiums	-	-	216,060	216,060	1,222,336
Depreciation and amortization	168,756	77,319	-	246,075	17,477
Total operating expenses	1,191,588	1,083,220	1,477,165	3,751,973	22,617,143
Operating Income (Loss)	329,275	157,767	1,023,140	1,510,182	(5,677,706)
Nonoperating Revenues (Expenses):					
Property taxes	-	-	-	-	1,162,432
Investment earnings/(loss)	56,426	28,168	261,682	346,276	69,772
Interest expense	(20,948)	(117)	-	(21,065)	-
Other income (expenses)	10,066	4,467	-	14,533	-
Intergovernmental revenues	-	-	-	-	86,475
Total nonoperating revenues (expenses)	45,544	32,518	261,682	339,744	1,318,679
Transfers In	-	-	-	-	1,980,944
Transfers Out	-	(5,113)	(2,130)	(7,243)	(8,990)
Change in Net Position	374,819	185,172	1,282,692	1,842,683	(2,387,073)
Net Position:					
Beginning of year	2,789,993	3,244,979	11,095,723	17,130,695	4,554,393
End of year	\$ 3,164,812	\$ 3,430,151	\$ 12,378,415	\$ 18,973,378	\$ 2,167,320

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS YEAR ENDED JUNE 30, 2023

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Cash Flows From Operating Activities:					
Cash receipts for charges for services	\$ 1,508,375	\$ 1,234,998	\$ 2,648,337	\$ 5,391,710	\$ 16,268,994
Cash receipts for rebates	-	-	-	-	452,862
Other cash receipts	-	-	-	-	32,443
Cash payments to employees for services	(382,074)	(416,639)	(282,885)	(1,081,598)	(2,684,170)
Cash payments for reinsurance premiums	-	-	(216,060)	(216,060)	(1,222,336)
Cash payments for administrative expenses	-	(581,103)	(217,187)	(798,290)	(410,258)
Cash payments for claims expenses	-	-	(475,395)	(475,395)	(17,767,080)
Cash payments to other suppliers for goods and services	(600,718)	-	-	(600,718)	(993,712)
Net Cash Provided By (Used In) Operating Activities	525,583	237,256	1,456,810	2,219,649	(6,323,257)
Cash Flows From Non-Capital Financing Activities:					
Property taxes collected	-	-	-	-	1,151,698
Cash advances to other funds	962	-	-	962	-
Transfers in from primary government	-	-	-	-	1,980,944
Transfers out to other funds	-	(5,113)	(2,130)	(7,243)	(8,990)
Inergovernmental sources (uses)	10,064	3,000	-	13,064	86,475
Net Cash Provided By (Used In) Non-Capital Financing Activities	11,026	(2,113)	(2,130)	6,783	3,210,127
Cash Flows From Capital and Related Financing Activities:					
Proceeds from (payments) on advances	(55,000)	-	-	(55,000)	-
Principal paid on notes payable	-	(712)	-	(712)	-
Principal paid on lease liability	27,585	-	-	27,585	-
Interest paid on long-term debt	(20,971)	(117)	-	(21,088)	-
Purchase/construction of capital assets	(314,722)	-	-	(314,722)	(26,172)
Net Cash Provided By (Used In) Capital and Related Financing Activities	(363,108)	(829)	-	(363,937)	(26,172)
Cash Flows From Investing Activities:					
Purchase of investment securities	(215,347)	(257,321)	(6,754,005)	(7,226,673)	2,952,157
Sale of investment securities	3,321	4,222	4,920,227	4,927,770	-
Interest on investments	46,278	28,560	339,417	414,255	187,226
Net Cash Provided By (Used In) Investing Activities	(165,748)	(224,539)	(1,494,361)	(1,884,648)	3,139,383
Change in Cash and Cash Equivalents	7,753	9,775	(39,681)	(22,153)	81
Cash and Cash Equivalents:					
Beginning of year	7,341	9,442	136,757	153,540	36,696
End of year	\$ 15,094	\$ 19,217	\$ 97,076	\$ 131,387	\$ 36,777

(Continued)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Business-Type Activities - Enterprise Funds				Governmental Activities - Internal Service Funds
	Larchmont Golf Course	RSID Funds	Workers' Compensation	Total	
Reconciliation of Operating Income (Loss) to Cash Provided By (Used In)					
Operating Activities:					
Operating income (loss)	\$ 329,275	\$ 157,767	\$ 1,023,140	\$ 487,042	\$ (5,677,706)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) by operating activities:					
Depreciation and amortization	168,756	77,319	-	246,075	17,477
Change in assets and liabilities:					
Accounts receivable	-	3,284	153,441	3,284	505
Contributions receivable	-	-	-	-	(79,016)
Interest receivable	4,293	-	-	4,293	-
Rebates receivable	-	-	331	-	(29,533)
Reinsurance receivable	-	-	-	-	(351,331)
Prepaid costs	-	-	(412)	-	(1,162)
Inventory	(8,187)	-	-	(8,187)	-
Pension and OPEB deferred outflows	(1,700)	1,343	(7,751)	(357)	(16,747)
Payables	8,950	(7,227)	264,898	1,723	(189,254)
Accrued liabilities	5,399	(11,206)	943	(5,807)	138,642
Contributions paid in advance	-	-	-	-	(15,301)
Estimated claims liability	-	-	(13,000)	-	(273,120)
Compensated absences	-	-	453	-	8,155
Net pension and OPEB liability	85,049	83,685	74,716	168,734	587,744
Pension and OPEB deferred inflows	(66,252)	(67,709)	(39,949)	(133,961)	(442,610)
Net Cash Provided By (Used In) Operating Activities	<u>\$ 525,583</u>	<u>\$ 237,256</u>	<u>\$ 1,456,810</u>	<u>\$ 762,839</u>	<u>\$ (6,323,257)</u>
					(Concluded)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF FIDUCIARY NET POSITION

FIDUCIARY FUNDS

JUNE 30, 2023

	Custodial Funds		
	Other Governments and Organizations	External Investment Pool	Total
Assets			
Cash and cash equivalents	\$ -	\$ 911,963	\$ 911,963
Cash with fiscal agents	15,366	-	15,366
Property taxes receivable, net	8,563,122	-	8,563,122
Other assets	30,751,912	-	30,751,912
Interest receivable	-	-	-
Investments:			
Securities	-	41,727,074	41,727,074
Money markets	-	42,786	42,786
Repurchase agreements	-	14,943,020	14,943,020
STIP	-	50,252,190	50,252,190
Total Assets	39,330,400	107,877,033	147,207,433
Liabilities			
Accounts payable	4,634,174	-	4,634,174
Other liabilities	13,677,604	-	13,677,604
Total Liabilities	18,311,778	-	18,311,778
Net Position			
Restricted for:			
Other governments and organizations	21,018,622	-	21,018,622
Participants in investment pool	-	107,877,033	107,877,033
Total Net Position	\$ 21,018,622	\$ 107,877,033	\$ 128,895,655

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

YEAR ENDED JUNE 30, 2023

	Custodial Funds		
	Other Governments and Organizations	External Investment Pool	Total
Additions:			
Interest earnings	\$ (83,948)	\$ 3,068,631	\$ 2,984,683
Net increase/(decrease) in fair value of investments	-	-	-
Property tax collections for other governments	9,236,834	-	9,236,834
Other revenues	40,434,891	-	40,434,891
Participants investments in pool	-	354,416,364	354,416,364
Total additions	49,587,777	357,484,995	407,072,772
Deductions:			
Distributions to other governments and organizations	21,304,506	-	21,304,506
Distribution to investment pool participants	-	369,908,321	369,908,321
Total deductions	21,304,506	369,908,321	391,212,827
Increase/(Decrease) in Fiduciary Net Position	28,283,271	(12,423,326)	15,859,945
Fiduciary Net Position:			
Beginning of year	(7,264,649)	120,300,359	113,035,710
End of year	<u>\$ 21,018,622</u>	<u>\$ 107,877,033</u>	<u>\$ 128,895,655</u>

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

1. Summary of Significant Accounting Policies

The financial statements of Missoula County, Montana (County) have been prepared in accordance with generally accepted accounting principles in the United States of America (GAAP) as set forth by standards established by the Governmental Accounting Standards Board (GASB). Consequently, these financial statements reflect the provisions of GASB Statement No. 34, *“Basic Financial Statements - and Management Discussion and Analysis - for State and Local Governments,”* as amended.

Reporting Entity

The County was incorporated under the Montana Constitution, Article XI, Local Government, Section 2 - Counties. The County operates under a three-member commission form of government and provides the following services authorized by its charter: criminal justice, public safety, public works, public health, social and economic services, culture and recreation, housing and community development, conservation of natural resources, and general government services. As required by GAAP, the accompanying financial statements present the County (the primary government) and its component units. The component units discussed in the following paragraphs are included in the County's reporting entity because of the significance of their operational or financial relationships with the County.

Component Units

Blended Component Units - The following organizations are included in the accompanying financial statements as blended component units. The financial accountability for these entities lies with the County, and the Board of County Commissioners can impose its will on these entities.

Missoula County Employee Benefits Plan

The Board of County Commissioners serves as the governing board for the Missoula County Employee Benefits Plan. The Plan is managed by the County's Risk Manager. The operations of the Plan are reported in a separate Internal Service Fund.

Seeley Lake Refuse District

The Board of County Commissioners serves as the governing board for the Seeley Lake

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Refuse District (District). The District is managed by the County's Public Works Department. The operations of this District are reported as a Special Revenue Fund.

Larchmont Golf Course

The Board of County Commissioners serves as the governing board of Larchmont Golf Course. The golf course is managed by a seven-member advisory board who are appointed by the Board of County Commissioners of the County. The course is required to remit 10% of golf course sales and 3% of concession sales to the County annually. The operations of the golf course are reported in a separate Enterprise Fund. In January 2024 the County took over operations of the Larchmont Golf Course.

Missoula Development Authority

The Missoula Development Authority (Authority) is governed by the Board of County Commissioners of the County and was created to develop a business park. County management has operational responsibility for the Authority. The Authority, which was formed in 1992, is financed by tax increment in two districts: the Missoula Airport Industrial District and the Missoula County Technology District, whereby property taxes attributable to increases in taxable valuation of the properties within the district are utilized for debt service and operations. The Authority is accounted for in two Special Revenue Funds: MDA Airport Industrial District and MDA Technology District.

Discretely Presented Component Units - The component unit columns in the government-wide financial statements include the financial data of the County's discretely presented component units. These are reported in separate columns to emphasize that they are legally separate from the County.

Missoula Aging Services

Missoula Aging Services is a nonprofit corporation whose purpose is the development and operation of programs for the benefit of senior citizens. Missoula Aging Services' Board of Directors is appointed by and serves at the will of the Board of County Commissioners of Missoula County. Missoula Aging Services prepares its separately issued financial statements on the basis of GASB Statement No. 34, using

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

accounting principles applicable to enterprise funds. The complete financial statements for the Missoula Aging Services can be obtained from Missoula Aging Services, 337 Stephens, Missoula, MT 59801.

Partnership Health Center

The Partnership Health Center, Inc. (Center) is a nonprofit corporation organized for the purpose of providing health services to the medically underserved in the County. The Center's board is comprised of representatives of local health care providers and consumers and is not controlled by the County. However, under terms of an agreement between the Center and the County, the County has management control over all fiscal and personnel matters of the Center. Under this agreement, Center employees are considered County employees and are subject to County personnel policies. In addition, the County Commissioners are responsible for adopting the Center's annual budget. Lastly, the County provides risk management oversight, and indemnification for the Center and its governing board. The Center prepares its separately issued financial statements on the basis of GASB Statement No. 34, using accounting principles applicable to enterprise funds. Complete financial statements of the Partnership Health Center, Inc. can be obtained from the organization at 401 W Railroad St., Missoula, Montana 59802.

Related Organizations

The following are organizations that have the majority of their governing Board appointed by the County Commission, without the County being financially accountable for the organization:

- Missoula County Airport Authority
- Lolo Mosquito District

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a government function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The County's policy is to allocate indirect costs to a specific function or segment. Program revenues include (a) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than program revenues. Taxes and other items not properly included among program revenues are reported instead as general revenues.

As a general rule, the effect of the interfund activity has been eliminated for the government-wide financial statements.

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. The County has elected to report all enterprise funds as major.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide and Governmental Funds

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, similar to the proprietary funds, fiduciary funds, and the component unit financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year in which they are levied. Grants and similar items are recognized as revenue as soon as eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the fiscal period, except for tax receipts, which are recorded as revenue when received. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including lease and SBITA liabilities, as well as expenditures related to pensions, post-employment benefits, leases, compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions, including entering into contracts giving the County the right-to-use lease assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases and SBITAs are reported as other financing sources.

Property taxes, licenses, and interest associated within the current period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period.

Under the terms of grant agreements and State law, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net positions available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues. In accordance with provisions of Montana statutes, the County finances both capital improvements and certain services deemed to benefit specific properties by levying special assessments against the benefited properties. Special assessments are levied against property in a manner similar to ad valorem property taxes.

Unearned revenues arise when resources are received by the County before it has legal claim to them, such as when intergovernmental funds are received prior to the occurrence of qualifying expenditures. During subsequent periods, when the County has a legal claim to the resources, the unearned revenue is removed as a liability and the revenue is recognized.

The County reports the following major governmental funds:

General. The General Fund accounts for all activities not accounted for by other funds of the County. The principal source of revenue for this fund is property taxes.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Public Safety Sheriff. The Public Safety Sheriff Fund accounts for the operations of the Missoula County Sheriff Department. The primary sources of revenue for this fund are property taxes and intergovernmental revenue from other governmental entities.

Public Safety Detention. The Public Safety Detention Fund accounts for the operations of the Missoula County Detention Facility. The primary sources of revenue for this fund are property taxes and prisoner board for inmates of other governmental entities.

Health. The Health Fund accounts for operations of the Missoula County Health Department. The primary source of revenue for this fund is government grants.

Cares Act. The Cares Act Fund accounts for operations of Missoula County related to the COVID-19 pandemic. Funds accounted for in this fund have been reimbursed by the government for eligible expenditures related to the CARES Act.

American Rescue Plan. The American Rescue Plan Fund accounts for revenue received from other governmental entities. The primary source of revenues for this fund are grants and other intergovernmental revenues from other governmental entities.

RSID Debt Service. The RSID Debt Service Fund accounts for the activities of rural special improvement districts for which construction has been completed and principal and interest payments are now required on construction bonds. The primary source of revenue for this fund is special assessments.

Weed/Ext Building Reserve. This fund accounts for funds placed in reserve for future project.

Proprietary Funds

Proprietary funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for Larchmont Golf Course, Telephone Services, Information Services Operations, self-insurance

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

programs, and special assessments for RSID funds. Operating expenses are necessary costs incurred to provide the goods or services that is the primary activity of the fund. Revenues and expenses which do not meet this criterion are considered non-operating and reported as such. Property taxes associated with the current fiscal period are considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period.

The County reports the following major enterprise funds:

Larchmont Golf Course. The Larchmont Golf Course Fund is used to account for the activities of the County's 18-hole public golf course.

RSID Funds. The RSID Fund is used to account for the activities of the Rural Special Improvement Districts.

Workers' Compensation Group Insurance Authority. The Workers' Compensation fund accounts for the County's self-insured workers' compensation program and related debt issues.

Additionally, the County reports the following fund types:

Internal Service. Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the County, or to other governments, on a cost-reimbursement basis. These funds include the Risk Management, Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations funds. Risk Management is financed principally through property taxes, while Health Insurance, Workers' Compensation, Telephone Services, Excess Loss, and Information Services Operations are financed primarily through charges to other funds and departments of the County or its employees.

Fiduciary Funds. Fiduciary funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, or other governments. Custodial funds are used to account for the portion of the County's investment pool that is held on behalf of legally separate entities that are not part of the County's financial reporting entity. Custodial funds are used to report fiduciary activities that are not required to be reported in pension, investment, or private purpose trust funds. The County uses custodial funds to account for assets held for other agencies including the State of Montana, City of Missoula, local school districts, post-employment

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

benefits, and other local governments.

Fiduciary funds use the economic resources measurement focus and the accrual basis of accounting. Custodial funds have no measurement focus.

Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For purposes of the statements of cash flows, the proprietary and internal service funds consider all cash to be cash equivalents. A portion of funds held in the County's cash management pools are considered cash equivalents. Interest and dividends reinvested into separate investment trust accounts are not considered cash equivalents.

Generally, except for certain specific bank deposits and investments held separately on behalf of health benefits and workers' compensation funds, cash resources of the individual funds are combined to form a pool of cash and investments that is managed by the Chief Financial Officer. Investments of the pooled cash consist primarily of certificates of deposit and investments with the State of Montana short-term investment pool (STIP). Interest income earned as a result of pooling is distributed monthly to the appropriate funds based on the average daily balance of cash in each fund. Bank overdrafts are reported as a liability.

State law requires bank balances to be secured at 50% if the banking institution has a net worth to total assets ratio of 6% or more; secured at 100% if less than 6%. At June 30, 2023, 100% of the County's bank deposits were covered by FDIC insurance.

The County's current banking contract requires deposits and overnight repurchase agreements to be 103% secured by collateral. Overnight repurchase agreement collateral cannot have a maturity date greater than five years. Collateral for overnight repurchase agreements must be U.S. government and U.S. agency obligations.

There were no deposit transactions during the year that were in violation of either the statutes or the policy of the County.

Investments

Investments are reported at fair value, although certain investments and bank deposits are

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

reported at cost or amortized cost. The following presents the basis of valuation for the County's deposits and investments:

<u>Description of Deposit or Investment</u>	<u>Basis of Valuation</u>
Pooled and non-pooled demand deposits	Cost
Non-negotiable certificates of deposit	Cost
Bank repurchase agreements	Cost
Government agency securities and notes	Fair Value
State Short-Term Investment Pool (STIP)	Share Price (Fair Value)
Land held for resale	Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

In instances where inputs used to measure fair value fall into different levels in the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The County's assessment of the significance of particular inputs to their fair value measurements requires judgment and considers factors specific to each asset or liability.

Under the County's investment policy and as authorized by Montana law, the County is restricted to investing funds in specific types of investment instruments listed below:

- U.S. government and U.S. agency obligations,
- interest-bearing savings accounts, certificates of deposits and time deposits insured by the Federal Deposit Insurance Corporation or which are fully collateralized,
- short-term discount obligations of the Federal National Mortgage Association or in shares of savings and loan associations insured by the Federal Savings and Loan Insurance Corporation and its successor,
- State of Montana Short-term Investment Pool and repurchase agreements where there is a master repurchase agreement.

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

The County's investment policy limits investment maturities to no greater than one year from the date of purchase unless tied to a specific cash flow. Investments are made on a competitive basis after receiving three bids from qualified investment companies.

There were no investment transactions during the year that were in violation of either the statutes or the policy of the County.

Legally separate entities that are not part of the County reporting entity are permitted to participate in the investment pool, and those entities' portion of the investment pool is reported in a custodial fund. The investment pool is managed in accordance with the County's stated investment policy. There is no external regulatory oversight for the investment pool. Fair value, to the extent applicable, is determined on a monthly basis. Investments and withdrawals from the pool are based on the underlying value of the deposits and investments (cost or share price, as applicable). The County has not obtained any legally binding guarantees to support the value of the pool, and there are no involuntary participants.

Investment income, which includes realized gains and losses and the change in the fair value of investments, is recognized on the modified accrual basis for internal governmental funds and on the accrual basis for custodial funds. Investment income is allocated directly to funds holding specific investments. Investment income on pooled investments is allocated to funds and participating external entities on the basis of beginning of month balances.

Receivables and Payables

All trade, taxes, and assessment receivables are shown net of an allowance for uncollectible amounts. There is no allowance for uncollectible accounts on trade receivables as of June 30, 2023.

Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal amounts on November 30 and the following May 31. After those dates, they become delinquent (and a lien upon the property). After three years, the County exercises the lien and takes title to the property. Properties taken on tax deeds are recorded in taxes receivable at the outstanding delinquent amount.

Personal property taxes (other than those billed with real estate) are generally billed no later

MISSOULA COUNTY, MONTANA

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than the second Monday in July (normally in May or June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due thirty days after billing; the second due no later than November 30.

An allowance for uncollectible taxes is provided based upon an analysis of historical trends. The estimated uncollectible amount at June 30, 2023 is \$1,249,466.

Taxable valuations, mill values and mill levies for November 2022 and May 2023 property tax billings were as follows:

	Taxable Valuation	Valuation of Tax Increment	Value of Mill	Mills Levied
County-wide levies	\$ 382,614,897	\$ 15,959,954	\$ 382,615	207.81
Unincorporated levies	\$ 155,507,116	\$ 2,444,490	\$ 155,507	42.17

The County-wide value includes \$14,713,001, which is the incremental value of property within the City of Missoula tax increment districts. Both the County-wide and unincorporated values include \$958,411, \$290,340 the incremental value of property in the Technology District; \$493,164, the incremental value of property in the Bonner Mill Industrial District; and \$165,907, the incremental value of property in the Bonner West Log Yard Targeted Economic Development Districts. Taxes on that value accrue to the tax increment district, not to the usual taxing authorities, hence the value of a mill which it is budgeted against is reduced by that incremental value.

State law limits the number of mills the County can levy to the amount of property tax dollars levied in the prior fiscal year plus the amounts related to the taxable value for annexation of real property, new construction and improvements, debt service, one-half of the average inflation for the past three years based on the consumer price index, and certain other exceptions.

Inventories

Inventories of materials and supplies are valued at cost (first-in, first-out), which is lower than market. Inventory in the General Fund and Special Revenue Funds consists of expendable materials and supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are purchased. Reported inventories are equally offset by

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nonspendable fund balance in the fund financial statements, which indicates that they do not constitute "available spendable resources" even though they are a component of current assets.

Prepaid Costs

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. Prepaid costs are valued at cost and include prepaid insurance. Prepaid costs are recorded as expenditures or expenses as policies expire. Reported prepaid costs are equally offset by nonspendable fund balance to indicate that they do not constitute "available spendable resources" even though they are a component of current assets.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund is determined by its measurement focus. Capital assets used in governmental fund types are recorded as expenditures in the governmental funds and capitalized in the statement of net position. Capital assets of the proprietary funds are capitalized in the fund in which they are used.

All purchased capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available (except for the intangible right-to-use lease assets and subscription-based information technology arrangements, the measurement of which is discussed under Leases and SBITA Liabilities below). Donated capital assets are valued at acquisition value on the date donated. The County considers capital assets and infrastructure to be assets with an initial cost greater than or equal to \$5,000 and an estimated life of more than one year.

The costs of normal maintenance and repairs that do not add to the value of the asset, or materially extend asset lives, are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation of all governmental fund capital assets, except land, easements, and construction in progress, is charged as an expense to the proper function in the government-wide statement of activities, but not in the governmental fund statements in accordance with GAAP. Depreciation of all capital assets, except land, easements, and construction in progress,

MISSOULA COUNTY, MONTANA

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used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on the proprietary funds' statement of net position. However, it is shown net of the asset's installed cost on the statement of net position for all fund types presented.

Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings and improvements	40 years
Improvements other than buildings	30 years
Equipment, furniture, and fixtures	5-10 years
Infrastructure	20 years

Unavailable Revenue

Unavailable revenue results when asset recognition criteria have been met and when revenue recognition criteria have not been met. Revenue recognition criteria are met when the receivable is collected within 60 days after the end of the fiscal year, except for property taxes which are recognized when received.

Compensated Absences

Under terms of state law and various union contracts, County employees are granted vacation, sick, and other leave in varying amounts. In the event of termination, an employee is reimbursed for accumulated vacation days and for 25 percent of accumulated sick leave. In the governmental funds, compensated absences are reported when paid or matured (i.e., unused reimbursable leave outstanding after employee separation from service).

For the government-wide financial statements and the proprietary funds, compensated absences to be funded from future resources are reflected as liabilities to the extent they are vested.

Self-Insurance Accruals

Expenses are accrued for estimated claims reported but unpaid at year-end and for health benefits and workers' compensation claims incurred but unreported. Incurred but unreported claims, in aggregate, are not material for risk management.

MISSOULA COUNTY, MONTANA

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Long-Term Obligations

In the government-wide financial statements and in the proprietary fund financial statements, long-term debt, and other long-term obligations, such as notes payable, are reported as liabilities in the applicable government activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds, on a straight-line basis. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Discounts on debt issuances are reported as other financing uses, while bond premiums are reported as other financing sources. Issuance costs, whether or not withheld from the actual debt proceeds, are reported as debt service expenditures.

Advances Payable

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position and/or the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets and/or fund balance that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until that time.

In addition to liabilities, the statement of net position and/or the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets

MISSOULA COUNTY, MONTANA

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and/or fund balance that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred Inflows and Outflows of Resources Related to Pensions and OPEBs

The County participates in three cost-sharing defined benefit pension plans administered by the Public Employees Retirement Board (PERB). For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees Retirement System (PERS), Sheriffs' Retirement System (SRS), Teachers' Retirement System (TRS), and additions to/deductions from PERB's fiduciary net position have been determined on the same basis as they are reported by PERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The County also participates in a defined contribution plan offered by PERB. There is no liability associated with this type of pension plan unless the County fails to pay the required contributions. The County has paid all required contributions.

The County accounts for postemployment benefit obligations in accordance with GASB Statement No. 75, *"Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions."* The County allows retirees, their dependents, and spouses to retain health insurance coverage under its plans. As of June 30, 2023, the County provides no explicit OPEB benefits.

Leases

Lessor

The County is a lessor for various noncancellable leases. The County recognizes a lease receivable and a deferred inflow of resources in the government-wide and proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted

MISSOULA COUNTY, MONTANA

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for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

Key estimates and judgments include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease receipts included in the measurement of the lease receivable is composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Lessee

The County is a lessee for various noncancellable leases. The County recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide and proprietary statements of net position. The County recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
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MISSOULA COUNTY, MONTANA

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- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with capital assets, and lease liabilities as a lease payable on the statement of net position.

Short-term leases, or leases that, at the commencement of the lease term, have a maximum possible term under the lease contract of 12 months or less, including any options to extend, regardless of their probability of being exercised, are not recognized as a lease liability and lease asset on the statement of net position. Short-term lease payments are recognized as expenditures based on the payment provisions of the lease contract. An asset is recognized if payments are made in advance or a liability for rent due if payments are to be made subsequent to the reporting period.

SBITA Liabilities

The County is a lessee for a noncancellable software subscriptions. The County recognizes a liability and an intangible right-to use subscription asset (subscription asset) as part of capital assets, net of accumulated depreciation on the Statement of Net Position. At the commencement of a subscription, the County initially measures the SBITA liability at the present value of payments expected to be made during the subscription term. Subsequently, the SBITA liability is reduced by the principal portion of payments made. The subscription asset is initially measured as the initial amount of the SBITA liability, adjusted for payments made at or before the commencement date, plus certain initial direct costs. Subsequently, the subscription asset is amortized on the straight-line basis over its useful life.

Key estimates and judgements related to SBITA liabilities include how the County determines (1) the discount rate it uses to discount the expected contract payments to present value, (2) subscription term, and (3) subscription payments.

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- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for subscription contracts.
- The subscription term includes the noncancellable period of the subscription. If a subscription automatically renews after the initial term, the County uses a period of 3 years to record the SBITA liability for automatic renewals. Subscription payments included in the measurement of the SBITA liability are composed of fixed payments and purchase option price that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require remeasurement of its SBITA liability and will remeasure the asset and liability if certain changes occur that are expected to significantly affect the amount of the SBITA liability. Subscription assets are reported with capital assets and SBITA liabilities are reported as a current and non-current liability on the Statement of Net Position.

Refunding Transactions

A deferred charge on funding reported in the government-wide and proprietary statements of net position results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and recognized over the shorter of the life of the refunded or refunding debt.

Fund Balance

In the fund financial statements, governmental funds report fund balance in categories based on the level of restriction placed upon the funds. These levels are as follows:

- Nonspendable – This category represents funds that are not in spendable form and includes inventories.
 - Restricted – This category represents funds that are limited in use due to constraints on purpose and circumstances of spending that are legally enforceable by outside parties.
 - Committed – This category represents funds that are limited in use due to constraints on purpose and circumstances of spending imposed by the County's highest level of decision-making authority. Since the County Commission is the highest level of decision-making authority for the County, they can make such commitment through a
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MISSOULA COUNTY, MONTANA

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resolution prior to the end of the fiscal year. A commitment can only be modified or removed by an equal action of the County Commission.

- Assigned – This category represents intentions of the County to use the funds for specific purposes but do not meet the criteria to be classified as committed. The County Commission, has, by resolution, authorized the County Administration to assign fund balance.
- Unassigned – This category includes balances that have not been assigned to other funds and have not been restricted, committed, or assigned to specific purposes within the General Fund. In governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed restricted, committed, or assigned balances in other funds, a negative unassigned fund balance is reported.

When both restricted and unrestricted resources are to be used for the same purpose, the County adopted a spending policy for expenditure order for resource categories (unless the County has provided otherwise in its commitment or assignment actions):

General Fund and Special Revenue Funds:

First: Restricted

Second: Committed

Third: Assigned

Fourth: Unassigned

Debt Service and Capital Projects Funds:

First: Assigned

Second: Committed

Third: Restricted

Fourth: Unassigned

The County does not maintain a stabilization fund or have a minimum fund balance policy. Some governmental funds of the County have a deficit fund balance at June 30, 2022. This deficit will be financed through future revenues of the fund and through transfers from the General Fund.

MISSOULA COUNTY, MONTANA

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Net Position

Accounting standards require the classification of net position into these components – net investment in capital assets; restricted; and unrestricted. These classifications are defined below:

- Net investment in capital assets – The net investment in capital assets component of net position consists of capital assets net of accumulated depreciation, reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent amount is not included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflow of resources is included in the same net position component (restricted or unrestricted) as the unspent amount.

Net investment in capital assets is calculated as follows:

	Governmental Activities	Business-Type Activities
Capital assets:	\$ 293,502,042	\$ 9,982,797
Less: accumulated depreciation/amortization	(87,364,674)	(6,378,393)
Less: outstanding principal of capital-related borrowings	(113,262,979)	(7,145)
Plus: capital-related deferred inflows/(outflows)	(339,771)	-
Plus: unspent proceeds on capital-related borrowings	6,529,948	-
	<u>\$ 99,064,566</u>	<u>\$ 3,597,259</u>

- Restricted – the restricted component of net position consist of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported. Two categories are used to further describe restricted net position:

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- Expendable – can be expended in compliance with the external restriction
- Nonexpendable – net position that is required to be retained in perpetuity
- Unrestricted – The unrestricted component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted components of net position.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Grant Revenue

The County recognizes grant income on government-mandated and voluntary non-exchange transactions when all eligibility requirements have been met. Cash or other assets provided in advance are reported as unearned grant revenue until all eligibility requirements have been met.

Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. Outstanding receivables and payables are classified as "due to\from other funds" or "advances to\from other funds" on the fund balance sheets. All amounts are eliminated in the government-wide statement of net position other than any outstanding balances between governmental-type and business-type activities that are classified as "internal balances."

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund, and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except interfund services provided and used are reported as transfers.

Transactions occurring between the County (primary government) and its discretely presented component units are recorded as revenues and expenses.

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Budgets

As provided by state law, the County follows these procedures to develop the budget information reflected in the financial statements:

- (1) Prior to the first Monday in July, a proposed operating budget is submitted to the County Commissioners for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) Within 45 calendar days of receipt of certified taxable values from the Montana Department of Revenue, the budget is legally enacted through an official resolution of adoption.

The appropriated budget is prepared by fund, department, and division. County departments may spend up to the appropriation limit within each division. Although the legal level of budget appropriation is the fund level, a management plan is prepared by fund, department, division, and line item. The County maintains budgetary controls whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission.

Budgets cannot be increased except by:

- (a) a public emergency which could not have been reasonably foreseen at the time of adoption of the original budget;
- (b) debt service funds for obligations related to debt approved by the governing body;
- (c) trust funds for obligations authorized by trust covenants;
- (d) for federal, state, local, or private grants and shared revenue accepted and approved by the governing body;
- (e) for special assessments approved by the governing body;
- (f) the proceeds from the sale of land;
- (g) for gifts or donations; or
- (h) money borrowed during the fiscal year.

Budget transfers may be made between and among the general classifications of salaries and wages, operations and maintenance, and capital outlay upon a resolution adopted by the governing body; however, no budget transfer can increase an individual salary. Expenditures may not legally exceed appropriations for an individual fund. The level of budgetary control, at which the governing body must approve over-expenditures or transfers of appropriations,

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is established within an individual fund and each department of the General Fund by the three categories referenced above.

Annual appropriated budgets are adopted for all funds with anticipated expenditures.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at the end of the year. The amounts reported as the original budget amounts represent the original adopted budget. The amounts reported as final budget amounts represent the final budget, including all amendments and modifications. Supplemental appropriations were generally made for unanticipated state and federal grants awarded during the year.

For the year ended June 30, 2023, expenditures in the Public Safety Sheriff Fund, American Rescue Plan Fund, and several nonmajor governmental funds exceeded appropriations. These overages were funded by excess revenues.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Adopted Pronouncements

GASB Statement No. 96, "*Subscription-Based Information Technology Arrangements*," provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users and requires recognition of certain subscription assets and liabilities based on the contract provisions. The effects of this adoption were not material to beginning net position or fund balances and were adjusted through the statements of net position.

The following GASB Statements were also adopted for the year ended June 30, 2023: Statement Nos. 91 (Conduit Debt Obligations) and 94 (Public-Private and Public-Public Partnerships and Availability Payment Arrangements). These statements had no significant impact on the County's financial statements for the year ended June 30, 2023.

MISSOULA COUNTY, MONTANA

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Pending Pronouncements

GASB has issued statements that will become effective in future years including 100 (Accounting Changes and Error Corrections), 101 (Compensated Absences), 102 (Certain Risk Disclosures) and 103 (Financial Reporting Model Improvements). Management has not yet determined the impact of these statements on the financial statements.

2. Cash and Cash Equivalents and Investments

The total cash and cash equivalents, cash with fiscal agents, restricted cash, and investments at June 30, 2023, are detailed as follows:

	Primary Government	Custodial Funds	Component Units	Total
Cash on hand	\$ 10,317	\$ -	\$ -	\$ 10,317
Cash in pooled bank deposits	741,261	911,963	247,307	1,900,531
Cash in non-pooled bank deposits	70,997	-	2,340,652	2,411,649
Cash with fiscal agents	7,478,648	15,366	-	7,494,014
Pooled investments	76,917,636	106,965,070	29,221,755	213,104,461
Non-pooled investments	8,650,374	-	3,352,777	12,003,151
	<u>\$ 93,869,233</u>	<u>\$ 107,892,399</u>	<u>\$ 35,162,491</u>	<u>\$ 236,924,123</u>

Cash on Hand. Represents petty cash and change maintained by various departments.

Cash in pooled bank deposits. Cash in bank balances includes deposit items such as daily demand/time deposits, Treasury Money Market deposits, and fiscal agent deposits.

Custodial Credit Risk – Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. Along with limitations placed on investments by state law, the County minimizes custodial credit risk by restrictions set forth in County policy. County policy requires maintenance of a list of authorized institutions. These institutions have been selected through a formal procurement process that, in part, was made on the financial position of those institutions.

MISSOULA COUNTY, MONTANA

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At June 30, 2023, the County's carrying amount of demand deposits was \$70,997 and the bank balance was \$289,532. Of the demand deposit balance, the entire amount is covered by federal depository insurance. The County has repurchase agreements totaling \$24,045,511 that are collateralized by securities held by the pledging financial institutions' trust department or agent.

Fiscal agent deposits of \$7,478,648 consist of deposits with trustees related to the payment of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal and interest. The pledging financial institutions' trust department or agent holds the invested funds in the County's name.

Interest Rate Risk – Interest rate risk exists when there is a possibility that changes in interest rates could adversely affect an investment's fair value.

As a means of limiting its exposure to interest rate risk (the risk that the fair value of investments could decrease in a rising interest rate environment), the County uses a laddering technique in which it purchases investments of varying maturities at varying times in order to keep the average maturity of the portfolio within the recommendations of the County's Investment Advisory Committee and the County's investment advisors. Additionally, the County's investment policy prohibits the County from having investments with maturities greater than five years.

Credit Risk – The risk that an issuer or other counterparty to an investment will not fulfill its obligations is called credit risk. The County's investment policies do not specifically address credit risk. However, they do address it indirectly by limiting investments to those described in Note 1.

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YEAR ENDED JUNE 30, 2023

At June 30, 2023, the County's pooled and non-pooled investment balances were as follows:

	Maturity in Years					No Maturity	Fair Value	Rating
	Less than 1	1-2	2-3	3-4	4-5			
Primary Government Investments:								
Government Money Market (Rated)	\$ 3,557,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,557,710	AA+
Certificates of Deposit	212,616	202,052	-	186,915	-	-	601,583	AA+
Federal Home Loan Bank Notes-CMO	13,584,514	10,531,754	4,125,243	6,766,785	11,854,538	-	46,862,834	AA+
Federal Home Loan Mortgage Corp-CMO	-	1,140,488	122,767	-	-	-	1,263,255	AA+
Federal National Mortgage Assoc-CMO	3,142,778	3,956,205	5,384,600	618,420	4,338,200	-	17,440,203	AA+
Federal Ag Mortgage Corporation Notes	-	-	402,993	-	-	-	402,993	AA+
Federal Farm Credit Bank	495,480	2,956,680	1,557,001	2,213,320	4,446,645	-	11,669,126	AA+
Freddie Mac	-	792,440	-	-	-	-	792,440	AA+
US Treasury Notes	34,752,952	-	-	4,808,600	-	-	39,561,552	AA+
US Treasury Bills	3,567,049	-	-	-	-	-	3,567,049	AA+
Short-Term Investment Pool (STIP)	-	-	-	-	-	60,713,659	60,713,659	A
Repurchase Agreement	-	-	-	-	-	18,181,002	18,181,002	AA+
Total Primary Government	\$ 59,313,099	\$ 19,579,619	\$ 11,592,604	\$ 14,594,040	\$ 20,639,383	\$ 78,894,661	204,613,406	
Component Unit Investments:								
Government Money Market (Rated)	453,496	-	-	-	-	-	453,496	AA+
Certificates of Deposit	35,936	34,151	-	31,592	-	-	101,679	AA+
Federal Home Loan Bank Notes-CMO	865,512	116,677	455,161	1,110,038	-	-	2,547,388	AA+
Federal Home Loan Mortgage Corp-CMO	-	-	20,750	-	-	-	20,750	
US Treasury Notes	1,002,032	-	-	-	-	-	1,002,032	AA+
Short-Term Investment Pool (STIP)	-	-	-	-	-	10,261,859	10,261,859	A
Equity Mutual Funds	-	-	-	-	-	3,352,777	3,352,777	NR
Repurchase Agreement	-	-	-	-	-	3,072,964	3,072,964	AA+
Total Component Unit	2,356,976	150,828	475,911	1,141,630	-	16,687,600	20,812,945	
Total	\$ 61,670,075	\$ 19,730,447	\$ 12,068,515	\$ 15,735,670	\$ 20,639,383	\$ 95,582,261	\$ 225,426,351	

MISSOULA COUNTY, MONTANA

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At June 30, 2023, investments by fair value level are as follows:

	Fair Value	Level 1	Level 2	Level 3
Money Market Funds	\$ 3,557,710	\$ 3,557,710	\$ -	\$ -
Repurchase Agreements	18,181,002	18,181,002	-	-
Certificates of Deposit	601,583	-	601,583	-
Fixed Government Securities	78,430,851	-	78,430,851	-
US Treasury Notes	39,561,552	-	39,561,552	-
US Treasury Bills	3,567,049	-	3,567,049	-
Investment in Land Held for Resale	-	-	-	-
Total investments by fair value level	<u>\$ 143,899,747</u>	<u>\$ 21,738,712</u>	<u>\$ 122,161,035</u>	<u>\$ -</u>
Investments measured at the net asset value (NAV):				
State of Montana Short-term Investment Pool (STIP)	<u>60,713,659</u>			
Total investments measured at fair value	<u>\$ 204,613,406</u>			

These investments have credit risk measured by major credit rating services (the ratings in the preceding table are from Standard & Poor's Corporation or Moody's Investment Services). Although the STIP investments have been rated by investment security type, STIP, as an external investment pool, has not been rated. All of the investments in the schedule are uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name, except for STIP because those securities are not used as evidence of the investments.

The State Short-Term Investment Pool (STIP) is an external investment pool managed and administered under the direction of the Montana Board of Investments (BOI) as statutorily authorized by the Unified Investment Program. It is a commingled pool for investment purposes and participant requested redemptions from the pool are redeemed the next business day. The fair value of the investments in this category has been determined using the NAV per share (or its equivalent) of the investment. Refer to the fair value measurement note disclosures within BOI's annual financial statements (www.investmentmt.com) for the underlying investments within the fair value hierarchy.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

The external investment pool managed by the County is 46.98% invested in STIP and 13.97% invested in repurchase agreements. For the year ended June 30, 2023, STIP's average investment return was 0.246%.

3. Interfund Receivables, Payables, and Transfers

The County uses interfund transfers for regular recurring internal charges, such as debt service, supplies and materials, and services provided. The composition of internal balances on the statements of revenues, expenditures, and changes in fund balances/net position is as follows:

<u>Funds</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds:		
General	\$ 5,805,791	\$ (1,838,764)
Public Safety Sheriff	552,443	(593,710)
Public Safety Detention	1,367,398	(641,852)
Health	1,507,671	(6,000)
American Rescue Plan	-	(3,945,501)
Weed/Ext Building Reserve	-	(65,264)
Other governmental funds	<u>11,081,852</u>	<u>(15,188,775)</u>
Total governmental funds	<u>20,315,155</u>	<u>(22,279,866)</u>
Proprietary Funds:		
Workers' Compensation	-	(2,130)
RSID Funds	-	(5,113)
Internal Service	<u>1,980,944</u>	<u>(8,990)</u>
Total proprietary funds	<u>1,980,944</u>	<u>(16,233)</u>
	<u>\$ 22,296,099</u>	<u>\$ (22,296,099)</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period. Balances due to/from other funds at June 30, 2023, consist of the following:

Funds	Due from	Due to
Governmental Funds:		
General	\$ 6,014,797	\$ -
Health	-	(44,963)
American Rescue Plan	11,160,626	-
Weed/Ext Building Reserve	-	(11,200,656)
Other governmental funds	5,064,978	(11,059,995)
Total governmental funds	<u>22,240,401</u>	<u>(22,305,614)</u>
Proprietary Funds:		
Workers' Compensation	<u>65,213</u>	<u>-</u>
Total proprietary funds	<u>65,213</u>	<u>-</u>
	<u>\$ 22,305,614</u>	<u>\$ (22,305,614)</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

4. Loans and Notes Receivable

Loans and notes receivable recorded in governmental activities at June 30, 2023, consist of:

<u>Missoula Area Youth Hockey Association</u>	
Variable interest due annually, all principal and interest due July 2024	\$ 70,000
Variable interest due annually, all principal and interest due July 2026	165,000
<u>Seeley Lake Fire</u>	
Variable interest rate, \$3,333 principal due semiannually from February 2010 through February 2025	21,418
<u>Western Cider</u>	
5%, \$21,637 due annually through January 2028	70,096
<u>Fat & Acid, LLC</u>	
5.25%, \$1,862 due monthly through June 2029	122,775
<u>Lolo RSID</u>	
1%, due in varying amounts through April 2030	19,346
Loans & Notes Receivable	<u>\$ 468,635</u>

The schedule of future payments to be received for the loans is as follows:

Year Ending June 30,	Governmental Funds	
	Principal	Interest
2024	\$ 168,257	\$ 16,965
2025	102,617	10,283
2026	94,236	5,888
2027	36,222	2,984
2028	20,614	1,731
2029	46,689	623
	<u>\$ 468,635</u>	<u>\$ 38,474</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

5. Capital Assets

Capital asset activity for the year ended June 30, 2023 for the primary government was as follows:

	Beginning Balance	Increases/Other Adjustments	Decreases/Other Adjustments	Ending Balance
Primary Government				
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 8,389,415	\$ -	\$ -	\$ 8,389,415
Construction in progress	84,651,939	28,703,039	-	113,354,978
Total capital assets, not being depreciated	93,041,354	28,703,039	-	121,744,393
Capital assets, being depreciated:				
Buildings	61,897,870	8,375	-	61,906,245
Equipment	32,528,525	2,033,297	(407,666)	34,154,156
Infrastructure	70,934,232	80,000	-	71,014,232
Right-to-use asset	2,630,218	804,318	(271,737)	3,162,799
Subscription asset	685,664	834,553	-	1,520,217
Total capital assets, being depreciated	168,676,509	3,760,543	(679,403)	171,757,649
Less: accumulated depreciation/amortization:				
Buildings	(23,857,628)	(1,793,219)	-	(25,650,847)
Equipment	(26,804,031)	(1,596,736)	399,292	(28,001,475)
Infrastructure	(30,480,177)	(2,057,496)	-	(32,537,673)
Right-to-use asset	(376,581)	(551,088)	263,403	(664,266)
Subscription asset	-	(510,413)	-	(510,413)
Total accumulated depreciation/amortization	(81,518,417)	(6,508,952)	662,695	(87,364,674)
Total capital assets, being depreciated, net	87,158,092	(2,748,409)	(16,708)	84,392,975
Total capital assets	\$ 180,199,446	\$ 25,954,630	\$ (16,708)	\$ 206,137,368

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

	Beginning Balance	Increases/Other Adjustments	Decreases/Other Adjustments	Ending Balance
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,049,212	\$ -	\$ -	\$ 1,049,212
Construction in progress	553,083	-	-	553,083
Total capital assets, not being depreciated	1,602,295	-	-	1,602,295
Capital assets, being depreciated:				
Buildings and improvements	1,626,793	-	-	1,626,793
Improvements other than buildings	5,291,090	129,532	-	5,420,622
Equipment, furniture, and fixtures	1,220,449	127,500	(69,950)	1,277,999
Right-to-use lease equipment	55,088	-	-	55,088
Total capital assets, being depreciated	8,193,420	257,032	(69,950)	8,380,502
Less: accumulated depreciation/amortization:				
Buildings and improvements	(1,197,415)	(36,812)	-	(1,234,227)
Improvements other than buildings	(3,887,489)	(127,312)	-	(4,014,801)
Equipment, furniture, and fixtures	(1,097,003)	(61,590)	69,950	(1,088,643)
Right-to-use lease equipment	(20,361)	(20,361)	-	(40,722)
Total accumulated depreciation/amortization	(6,202,268)	(246,075)	69,950	(6,378,393)
Total capital assets, being depreciated, net	1,991,152	10,957	-	2,002,109
Total capital assets	\$ 3,593,447	\$ 10,957	\$ -	\$ 3,604,404

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General Government	\$ 1,564,260
Criminal Justice	11,579
Public Safety	1,480,874
Public Works	2,914,752
Public Health	221,264
Social and Economic Services	3,822
Culture and Recreation	134,490
Housing & Community Development	<u>177,911</u>

Total depreciation/amortization expense-governmental activities	<u>\$ 6,508,952</u>
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Business-type activities:

Larchmont Golf Course	\$ 168,756
RSIDs	<u>77,319</u>

Total depreciation/amortization expense-business-type activities	<u>\$ 246,075</u>
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Depreciation and amortization of capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Discretely Presented Component Units

Activity for the Missoula Aging Services for the year ended June 30, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 132,000	\$ -	\$ -	\$ 132,000
Capital assets, being depreciated:				
Buildings	2,250,744	28,388	-	2,279,132
Equipment	51,431	-	-	51,431
Total capital assets, being depreciated	2,302,175	28,388	-	2,330,563
Less: accumulated depreciation:				
Total accumulated depreciation	(1,209,462)	(75,776)	-	(1,285,238)
Total capital assets, being depreciated, net	1,092,713	(47,388)	-	1,045,325
Total capital assets	\$ 1,224,713	\$ (47,388)	\$ -	\$ 1,177,325

Activity for the Partnership Health Center for the year ended June 30, 2023, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 570,154	\$ 47,260	\$ -	\$ 617,414
Construction in progress	63,122	18,446	(58,532)	23,036
Total capital assets, not being depreciated	633,276	65,706	(58,532)	640,450
Capital assets, being depreciated:				
Buildings	17,111,919	109,104	(352,490)	16,868,533
Machinery and equipment	2,087,231	46,755	(31,889)	2,102,097
Right-of-use leased equipment	1,201,176	-	-	1,201,176
Right-of-use leased equipment	-	554,628	-	554,628
Total capital assets, being depreciated	20,400,326	710,487	(384,379)	20,726,434
Less: accumulated depreciation/amortization:	(6,337,311)	(913,134)	40,928	(7,209,517)
Total capital assets, being depreciated, net	14,063,015	(202,647)	(343,451)	13,516,917
Total capital assets	\$ 14,696,291	\$ (136,941)	\$ (401,983)	\$ 14,157,367

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

6. Long-Term Liabilities

Financed Purchase

In September 2013, the County entered into a financed purchase agreement as lessee for financing courthouse renovations. The lease qualifies as a finance purchase and the agreement stipulates a minimum lease payment of approximately \$379,243, including interest at a rate of 2.98%, for a term of fifteen years. Capital assets – buildings include \$9,000,000 as a financed purchase. The balance as of June 30, 2023 is \$3,821,608.

In October 2019, the County entered into a financed purchase agreement as lessee for financing the election building. The lease qualifies as a finance purchase and payments vary by month. Payments include interest at a rate of 3.35%, for a term of twenty years. Capital assets – buildings include \$3,844,000 as a financed purchase. The balance as of June 30, 2023 is \$3,491,000.

Future minimum lease payments are as follows:

Fiscal Year Ended	Principal	Interest	Total
2024	\$ 799,405	\$ 224,791	\$ 1,024,196
2025	822,902	200,236	1,023,138
2026	848,983	174,945	1,023,928
2027	874,668	148,866	1,023,534
2028	901,975	121,983	1,023,958
2029-2033	1,318,675	387,217	1,705,892
2034-2038	1,116,000	210,950	1,326,950
2039	630,000	32,009	662,009
Total	<u>\$ 7,312,608</u>	<u>\$ 1,500,997</u>	<u>\$ 8,813,605</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

General Obligation Bonds

As of June 30, 2023, the outstanding general obligation indebtedness of the County was as follows:

Governmental activities:

\$3,325,000 General Obligation Bonds Series 2010 issued September 2010, 2.0% to 3.125%, due in varying amounts through July 2028	\$ 1,825,000
\$36,255,000 General Obligation Bonds Series 2016 issued May 2016, 2.0% to 5.0%, due in varying amounts to July 2036 - bonds were issued at a premium of \$6,024,911	32,239,949
\$2,750,000 General Obligation Bonds, Series 2016A, issued July 2016, 3.0% to 5.0%, due in varying amounts through July 2036 - bonds were issued at a premium of \$699,499	3,179,674
\$24,460,000 General Obligation Bonds, Series 2018, issued September 2018, 2.5% to 5.0%, due in varying amounts through July 2028 - bonds were issued at a premium of \$2,972,076	23,479,056
\$1,026,000 General Obligation Bonds, Series 2017B, issued November 14, 2019, 2.5%, due in varying amounts through July 2024	381,000
\$4,048,000 General Obligation Bonds, Series 2022, issued August 2022, 2.75%, due in varying amounts through July 2027	4,048,000
Direct Placement:	
\$2,970,000 General Obligation Bonds, Series 2017, issued May 2017, 3.0%, due in varying amounts through July 2037	2,390,000
\$4,592,000 General Obligation Bonds, Series 2021, issued May 19, 2021, 2.7%, due in varying amounts through July 2041	4,339,889
Total limited general obligation bonds and notes, net of premium	71,882,568
Less: current portion	(3,983,637)
	<u>\$ 67,898,931</u>

In September 2010, the County issued \$3,325,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

In May 2016, the County issued \$36,225,000 of general obligation bonds to pay for designing, acquiring, constructing, installing, and equipping various improvements for parks, trails, and/or recreational activities on County or City of Missoula lands.

In July 2016, the County issued \$2,750,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In May 2017, the County issued \$2,970,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In September 2018, the County issued \$24,460,000 of general obligation bonds to pay for designing, constructing, furnishing, equipping, and landscaping a new public library.

In December 2017, the County issued \$1,092,000 in series 2017 general obligation bonds. The proceeds were used to fund a judgement issued against Missoula County related to a land acquisition issue. These bonds were paid in full in 2023.

In November 2019, the County issued \$1,026,000 in series 2019A and \$206,000 in Taxable Series 2019B Limited Obligation Bonds. The proceeds were used to pay two judgements issued against Missoula County related to a subdivision and platting issue.

In May 2021, the County issued \$4,592,000 of general obligation bonds to support the acquisition of lands to be designated as "Open Space" in perpetuity.

In August 2022, the County issued \$4,048,000 in series 2022 general obligation bonds. The proceeds were used to pay a judgement issued against Missoula County related to sheriff and deputy back pay.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Annual debt service requirements to maturity for the General Obligation Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 3,983,637	\$ 2,612,031
2025	4,095,628	2,444,308
2026	4,119,755	2,305,493
2027	4,293,022	2,145,695
2028	4,491,432	1,969,443
2029-2033	20,278,597	7,130,727
2034-2038	21,527,684	2,650,690
2039-2042	2,794,134	144,404
	<u>65,583,889</u>	<u>\$ 21,402,791</u>
Plus: Unamortized Premium	<u>6,298,679</u>	
Total	<u>\$ 71,882,568</u>	

Limited Obligation Bonds

In October 2008, the County issued \$2,000,000 in Series 2008 Limited Obligation Bonds. The net proceeds of \$1,975,273 were used to finance a portion of the purchase of a new building for the Partnership Health Center. Debt service payments will be made by the Partnership Health Center.

In December 2012, the County issued \$1,255,000 in Series 2012A Limited Obligation Refunding Bonds in order to capture savings from low interest rates. Proceeds were used to defease the Series 1998 Limited Obligation Notes and partially defease the 2004 Limited Obligation General Fund Bonds as well as fund new construction for the Partnership Health Center.

In December 2012, the County issued \$1,615,000 in Series 2012B Limited Obligation Bonds. The net proceeds of \$1,643,087 were used to finance a number of capital projects including, but not limited to, the records center, secure storage warehouse, and administration building renovations. Debt service payments will be made by the General Fund.

In September 2010, the County issued \$1,060,000 in Series 2010 Limited Obligation Bonds. The net proceeds of \$1,084,563 were used to finance the replacement of the irrigation

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

system at Larchmont Golf Course. Debt service payments will be made by Larchmont Golf Course.

In November 2014, the County issued \$1,382,080 in Series 2014 Limited Obligation Bonds. The proceeds were used to finance a number of capital projects including the Grants and Rural Domestic Violence building renovations. Debt service payments will be made by the Grants and Rural Domestic Violence Division funds.

In January 2017, the County issued \$3,150,000 in Series 2017 Limited Obligation Bonds. The proceeds were used to finance the capital acquisition of the Administration Building and the Alder Street property as well as phase 5 of the County Courthouse project.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

As of June 30, 2023, the outstanding limited obligation indebtedness of the County was as follows:

Governmental activities:

Partnership Health Center Limited Obligation Note, Series 2008 issued November 17, 2008, 4% to 5%, due in varying amounts through July 2028	\$ 900,000
\$1,255,000 Refunding Limited Obligation Bonds Series 2012A issued December 13, 2012, .08% to 3.0% stated interest, 1.96% implicit interest, due in varying amounts through July 2032 - bonds were issued at a premium of \$40,453	446,759
\$1,615,000 Limited Obligation Bonds Series 2012B issued December 13, 2012, .096% to 3.0% stated interest, 2.4% implicit interest, due in varying amounts through July 2032 - bonds were issued at a premium of \$54,662	988,697
\$1,060,000 Larchmont Golf Course Limited Obligation Note, Series 2010 issued September 2, 2010, 2.0% to 4.0%, due in varying amounts through July 2030	555,000
Direct Placement:	
\$1,394,329 Grants/RVSD Building Limited Obligation Note, Series 2014 issued November 20, 2014, 3.0%, due in varying amounts through July 2030	1,020,583
\$3,150,000 Limited Obligation Note, Series 2017 issued January 30, 2017, 3.1%, due in varying amounts through July 2037	<u>2,527,752</u>
Total limited obligation bonds and notes, net of premium	6,438,791
Less: current portion	<u>(517,033)</u>
	<u>\$ 5,921,758</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Annual debt service requirements to maturity for the Limited Obligation Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 538,125	\$ 194,067
2025	554,326	175,315
2026	505,878	156,414
2027	522,553	137,764
2028	539,434	118,483
2029-2033	2,207,978	330,305
2034-2038	<u>1,013,007</u>	<u>66,206</u>
	5,881,301	\$ 1,178,554
Plus: Unamortized Premium	<u>35,366</u>	
Total	<u>\$ 5,916,667</u>	

Tax Increment Bonds

In December 2006, the County issued \$1,100,000 in taxable Series 2006 tax increment bonds. The net proceeds of \$1,000,716 were used to acquire the site improvements of the anchor project in the technology district (\$900,000) and establish a debt service reserve (\$100,716).

In February 2022, the County issued \$2,750,000 in non-taxable Series 2022 tax increment bonds. The net proceeds of \$2,699,750 were used to make site improvements of the anchor project in the technology district.

Although tax increment revenues in the industrial district and the technology district are projected to be adequate to service the debt on the tax increment bonds, the County has consented to levy annually as much of the 2 mill Port Authority levy as necessary to meet debt service obligations.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

As of June 30, 2023, the outstanding tax increment bonds indebtedness of the County was as follows:

Governmental activities:

\$1,100,000 Series 2006 Industrial Tax Increment Bond, 6.1% to 6.4%, due in varying amounts through July 2026; repayment from the Missoula Development Authority - Technology Tax Increment District	\$ 345,000
Direct Placement - \$2,750,000 Series 2022 Industrial Tax Increment Bond, 2.4%, due in varying amounts through July 2032; repayment from the Missoula Development Authority - Bonner Millsite Tax Increment District	2,495,821
Total tax increment bonds and notes	2,840,821
Less: current portion	(331,596)
	<u>\$ 2,509,225</u>

Annual debt service requirements to maturity for the Tax Increment Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 331,596	\$ 77,843
2025	337,670	66,669
2026	353,891	55,028
2027	365,263	42,757
2028	276,788	33,207
2029-2033	1,175,613	64,366
	<u>\$ 2,840,821</u>	<u>\$ 339,870</u>

Fairgrounds Special Assessment Bonds

In March 2006, the County issued \$800,000 in Series 2006 Limited Obligation General Fund Bonds. The net proceeds of \$785,215 were recorded in the Fair Ice Rink Capital Projects fund. These bonds will be repaid from revenues generated from leasing the Ice Rink facility.

In November 2020, the County issued \$12,485,000 in Series 2020 Special Assessment Revenue Bonds. The proceeds were used to finance repairs and improvements to the Missoula County Fairgrounds and to repay the Special Assessment Bond Anticipation Note of \$6,194,000 and accrued interest of \$73,000.

In June 2019, the County issued \$6,026,420 in a Fairgrounds District Special Assessment Revenue Bond Anticipation Note (BAN). The proceeds of the note were used for the cost of

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

certain improvements consisting of designing, engineering, and constructing repairs and improvements to the Missoula County Fairgrounds. In June 2020, the County issued a \$6,194,000 special assessment revenue BAN which extended the maturity date of the BAN to August 2020 and paid accrued interest on the BAN of \$169,541. In 2021, the County issued Fairgrounds District Special Assessment bonds in the amount of \$12,485,000 to repay the BAN of \$6,194,000, accrued interest of \$73,000 and to fund repairs and improvements to the Missoula County Fairgrounds. See next item.

In November 2020, the County issued \$12,485,000 in Series 2020 Special Assessment Revenue Bonds. The proceeds were used to finance repairs and improvements to the Missoula County Fairgrounds and to repay the Special Assessment Bond Anticipation Note of \$6,194,000 and accrued interest of \$73,000.

As of June 30, 2023, the outstanding fairgrounds special assessment bonds indebtedness of the County was as follows:

Governmental activities:

\$800,000 Ice Rink Facility Bond, Series 2006 issued March 2006, 3.4% to 4.25%, due in varying amounts through July 2026 Series 2006	\$ 215,000
\$12,485,000 limited Obligation Bonds, Series 2020 issued November 12, 2020, 4.0% to 5.0%, due in varying amounts through July 2050, bonds were issued at a premium of \$3,056,642 Series 2006	15,205,978
Total fairgrounds special assessment bonds, net of premium	15,420,978
Less: current portion	(90,000)
	<u>\$ 15,330,978</u>

MISSOULA COUNTY, MONTANA

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Annual debt service requirements to maturity for the Fairgrounds Special Assessment Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 90,000	\$ 595,475
2025	110,000	590,869
2026	125,000	585,406
2027	145,000	579,069
2028	105,000	573,025
2029-2033	840,000	2,758,250
2034-2038	1,485,000	2,471,375
2039-2043	2,750,000	1,963,950
2044-2048	3,925,000	1,256,750
2049-2051	3,095,000	239,375
	<u>12,670,000</u>	<u>\$ 11,613,544</u>
Plus: Unamortized Premium	<u>2,750,978</u>	
Total	<u>\$ 15,420,978</u>	

Fairgrounds Special Assessment Loans

In August 2018, the County made an initial draw on a State of Montana General Obligation Wastewater Revolving Fund Program Bond in the amount of \$42,760. In 2020, the County made a final draw of \$504,558 for a total commitment of \$547,318. The proceeds were used to make sewer main improvements at the Missoula County Fairgrounds.

In August 2018, the County made an initial draw on a State of Montana General Obligation Drinking Water Revolving Fund Program Bond in the amount of \$36,440. In 2020, the County made a final draw of \$668,560 for a total commitment of \$705,000. The proceeds were used to make water main improvements at the Missoula County Fairgrounds.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

As of June 30, 2023, the outstanding fairgrounds special assessment loans indebtedness of the County was as follows:

Governmental activities:

\$42,760 State Revolving Fund Loan, issued August 2018, 2;5%, due in varying amounts to July 2021. An additional draw of \$504,558 was made in 2020, due in varying amounts through July 2038.	\$ 445,000
\$36,440 State Revolving Fund Loan, issued August 2018, 2;5%, due in varying amounts to July 2020. A final draw of \$668,560 was made in 2020, due in varying amounts through July 2038.	<u>575,000</u>
Total fairgrounds special assessment loans	1,020,000
Less: current portion	<u>(54,000)</u>
	<u>\$ 966,000</u>

Annual debt service requirements to maturity for the Fairgrounds Special Assessment Loans are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 54,000	\$ 25,175
2025	56,000	23,800
2026	56,000	22,400
2027	57,000	21,000
2028	60,000	19,550
2029-2033	328,000	74,036
2034-2038	370,000	30,751
2039	<u>39,000</u>	<u>491</u>
	<u>\$ 1,020,000</u>	<u>\$ 217,203</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

RSID Special Assessment Bonds

As of June 30, 2023, the outstanding RSID special assessment bonds indebtedness of the County was as follows:

Governmental activities:

\$877,000 Rural Special Improvement Districts Bonds for Meadows West/O'Keefe Boulevard paving, issued November 2006, 3.7% to 4.6%, due in varying amounts through July 2027, repayment from RSID 8483	\$ 205,000
\$1,126,000 Rural Special Improvement Districts Bonds for Tookie Trek paving, issued August 2007, 3.8% to 4.6%, due in varying amounts through July 2027, repayment from RSID 8494	395,000
Direct Placement:	
\$2,230,000 Rural Special Improvement Districts Bonds for the Wye Sewer Project, issued July 2009, 3.5% to 6.25%, due in varying amounts through July 2029, repayment from RSID 8489	1,035,000
\$34,950 Rural Special Improvement Districts Bonds for 29th & North Ave. W. Paving Project, issued July 2022, 4.25%, due in varying amounts through July 2032, repayment from RSID 8505	<u>33,436</u>
Total RSID special assessment bonds	1,668,436
Less: current portion	<u>(242,924)</u>
	<u>\$ 1,425,512</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Annual debt service requirements to maturity for the RSID Special Assessment Bonds are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 242,924	\$ 82,822
2025	253,050	70,748
2026	263,181	57,819
2027	273,318	44,028
2028	283,460	28,687
2029-2030	352,503	23,006
	<u>\$ 1,668,436</u>	<u>\$ 307,110</u>

RSID Special Assessment Loans

Property owners are assessed for principal and interest to repay special assessment bonds. If sufficient funds are not received, loans are made from the RSID Revolving fund. This fund is financed by fees paid by each new RSID, by cash transferred from the general fund if needed and by any surplus remaining in completed RSID's. The cash balance in the Revolving Fund must equal at least 5% of the principal amount of debt outstanding. If the cash balance is less than 5%, a levy is required to bring the cash balance to the required minimum. The required minimum at June 30, 2023, is \$230,572. The Revolving Fund cash at June 30, 2023, is \$688,151.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

As of June 30, 2023, the outstanding RSID special assessment loans indebtedness of the County was as follows:

Governmental activities:

Direct Borrowing:

\$649,936 State Revolving Fund Loan for the Lolo Wastewater Improvements project, issued September 2002, 4%, due in varying amounts through July 2023, repayment from RSID 8473	\$ 14,000
\$4,498,121 State Revolving Fund Loan for the Mullan Corridor Sewer project, issued July 2003, 3.75%, due in varying amounts through July 2024, repayment from RSID 8474	91,000
\$359,300 State Revolving Fund Loan (ARRA-B) for the Wye Sewer project, issued December 2009, 1.75%, due in varying amounts through July 2029, repayment from RSID 8489	136,000
\$3,735,000 State Revolving Fund Loan (ARRA-C) for the Wye Sewer project, issued December 2009, 3.75%, due in varying amounts through July 2029, repayment from RSID 8489	1,143,000
\$3,410,125 State Revolving Fund Loan for the Wye Sewer project, issued August 2009, 3.75%, due in varying amounts through July 2029, repayment from RSID 8489	1,445,000
\$142,000 State Revolving Fund Loan for the Lorraine South Water Improvements project, issued November 2008, 3.75%, due in varying amounts through July 2029, repayment from RSID 8495	57,000
\$165,000 State Revolving Fund Loan for the Lewis & Clark Water project, issued September 2009, 0.75%, due in varying amounts through July 2029, repayment from RSID 8496	57,000
Total RSID special assessment loans	2,943,000
Less: current portion	(500,000)
	<u>\$ 2,443,000</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Annual debt service requirements to maturity for the RSID Special Assessment Loans are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 500,000	\$ 100,823
2025	409,000	84,176
2026	424,000	69,348
2027	440,000	53,986
2028	457,000	38,018
2029-2030	<u>713,000</u>	<u>25,755</u>
	<u>\$ 2,943,000</u>	<u>\$ 372,106</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Notes Payable

As of June 30, 2023, the outstanding notes payable indebtedness of the County was as follows:

Governmental activities:

Direct Placement:

Variable rate (6.25% at 6/30/2022 loan payable, due in varying amounts through August 2025; repayment from the Historical Museum Fund	\$ 49,722
Variable rate (6.25% at 6/30/2022 loan payable, due in varying amounts through August 2030; repayment from the Seeley Lake Search & Rescue Fund	107,093
Variable rate (6.25% at 6/30/2022 loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	396,074
Variable rate (6.25% at 6/30/2022 loan payable, due in varying amounts through August 2027; repayment from the Fair Fund	317,862
Variable rate (6.25% at 6/30/2022 loan payable, due in varying amounts through August 2033; repayment from the General Fund	27,574
Variable rate (6.25% at 6/30/2022 loan payable, due in varying amounts through August 2025 repayment from the RSID 8497	<u>12,250</u>
Total notes and contracts payable	910,575
Less: current portion	<u>(189,334)</u>
	<u><u>\$ 721,241</u></u>

Business-Type activities:

Direct Placement:

Variable rate (6.25% at 6/30/2023 loan payable, due in varying amounts through February 2033; repayment from the RSID Enterprise Fund	\$ 7,145
Less: current portion	<u>(712)</u>
	<u><u>\$ 6,433</u></u>

Annual debt service requirements to maturity for the notes payable are as follows:

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Year Ending June 30,	Governmental activities		Business-Type activities	
	Principal	Interest	Principal	Interest
2024	\$ 189,334	\$ 14,113	\$ 712	\$ 111
2025	148,608	11,900	712	100
2026	132,765	9,448	712	89
2027	133,516	7,257	712	78
2028	90,047	4,748	712	67
2029-2033	198,617	10,080	3,585	167
2034	17,688	274	-	-
	<u>\$ 910,575</u>	<u>\$ 57,820</u>	<u>\$ 7,145</u>	<u>\$ 612</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

The various bond indentures contain limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, minimum revenue bond coverages, minimum levels of insurance coverage and maintenance of operating assets in good condition. At June 30, 2023, the County was in compliance with all significant indenture provisions.

During 1992, the County created an industrial tax increment district under the provision of state statutes (MCA 7-15-4297-99). The district, known as the Missoula County Airport Industrial District, was created to develop an industrial park in the area of the proposed site of an interstate highway interchange near the Airport. The County is selling parcels in the industrial park to commercial enterprises wishing to establish facilities in the area. In addition, a portion of the property may be used in the future for the development of an inland port facility. In December 2005, the County recharacterized a portion of the industrial district into a technology increment district that was authorized by the 2005 Legislature.

Leases

The County has entered into lease agreements involving parking space, office space, building space, buildings, and land.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Lease asset	Lease Term	Initial Lease Liability	Annual payment	Interest Rate	Right-to-use leased asset, net	Accumulated amortization	Lease liability
Governmental activities:							
Building	7/1/2021-6/30/2025	\$ 46,221	\$ 30,619	0.727%	\$ 17,029	\$ 29,192	\$ 23,250
Land	7/1/2021-6/30/2077	968,738	32,975	2.583%	933,933	34,805	946,209
Equipment	7/1/2021-3/31/2024	2,645	975	0.893%	722	1,923	728
Land	7/1/2021-6/30/2030	23,520	2,813	1.604%	18,654	4,866	18,483
Equipment	7/1/2021-6/30/2025	8,922	2,268	0.893%	4,263	4,659	4,491
Land	7/1/2021-6/30/2025	7,851	1,995	0.893%	4,228	3,623	3,937
Land	7/1/2021-6/30/2026	5,865	1,200	1.059%	3,259	2,606	3,525
Land	7/1/2021-6/30/2023	263,403	33,378	1.217%	-	263,403	-
Land	7/1/2021-6/30/2035	49,821	3,886	1.991%	43,027	6,794	43,560
Building	7/1/2021-12/31/2026	985,928	172,405	1.059%	627,408	358,520	652,606
Equipment	7/1/2021-10/31/2024	3,371	1,024	0.727%	1,371	2,000	1,358
Land	7/1/2021-6/30/2025	13,659	3,493	1.059%	7,805	5,854	6,878
Building	4/30/2023-4/30/2025	7,551	3,920	2.470%	6,790	761	7,097
Building	7/1/2022-10/31/2030	224,481	30,120	2.764%	197,543	26,938	199,729
Vehicles	7/1/2023-3/31/2027	796,772	167,278	0.686-3.305%	632,501	164,271	637,483
Total governmental activities					<u>\$ 2,498,533</u>	<u>\$ 910,215</u>	<u>\$ 2,549,334</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Future lease payments under lease agreements are as follows:

Fiscal Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2024	\$ 418,250	\$ 44,634	\$ 462,884
2025	403,846	39,202	443,048
2026	403,393	33,860	437,253
2027	274,088	28,727	302,815
2028	49,464	26,344	75,808
2029-2033	143,219	118,185	261,404
2034-2038	57,990	106,887	164,877
2039-2043	65,876	99,001	164,877
2044-2048	72,951	91,926	164,877
2049-2053	82,872	82,005	164,877
2054-2058	94,142	70,735	164,877
2059-2063	106,945	57,932	164,877
2064-2068	121,489	43,388	164,877
2069-2073	138,011	26,866	164,877
2074-2077	116,798	8,097	124,895
Total	<u>\$ 2,549,334</u>	<u>\$ 877,789</u>	<u>\$ 3,427,123</u>

Subscription-Based Information Technology Arrangements

The County has SBITAs for several software agreements. The subscriptions have various due dates ranging through fiscal year 2027 and interest rates ranging from 1.710% to 3.238%.

At June 30, 2023, the subscription asset balance is \$1,009,803 with related accumulated amortization of \$510,413.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

The future principal and interest payments related to these SBITAs are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 458,333	\$ 21,954
2025	311,513	9,529
2026	18,657	447
2027	9,489	63
	<u>\$ 797,992</u>	<u>\$ 31,993</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	New debt issued/Leave accrued/other adjustments	Debt retired/ leave used	Ending Balance	Due within one year
Governmental Activities					
General Obligation	\$ 71,569,041	\$ 4,048,000	\$ (3,734,473)	\$ 71,882,568	\$ 3,983,637
Limited Obligation Notes	6,438,791	-	(522,124)	5,916,667	538,125
Tax Increment	3,170,000	-	(329,179)	2,840,821	331,596
Fairgrounds Special Assessment:					
Bonds payable	15,602,866	-	(181,888)	15,420,978	90,000
Loans payable	1,072,000	-	(52,000)	1,020,000	54,000
RSID Special Assessment:					
Bonds payable	1,925,000	34,950	(291,514)	1,668,436	242,924
Loans payable	3,574,000	-	(631,000)	2,943,000	500,000
Financed purchase payable	8,087,085	-	(774,477)	7,312,608	799,405
Notes payable	1,123,138	-	(212,563)	910,575	189,334
Lease liability	2,288,969	794,516	(534,151)	2,549,334	418,250
Subscription liability	595,567	825,588	(623,163)	797,992	458,333
Other post-employment benefits*	3,780,502	1,201,883	-	4,982,385	-
Compensated absences*	9,341,094	5,609,426	(6,037,881)	8,912,639	4,918,944
Net pension liability*	36,848,314	19,277,324	-	56,125,638	-
Total	<u>\$165,416,367</u>	<u>\$ 31,791,687</u>	<u>\$(13,924,413)</u>	<u>\$ 183,283,641</u>	<u>\$12,524,548</u>
Business-Type Activities					
Notes payable	\$ 8,569	\$ -	\$ (712)	\$ 7,857	\$ 712
Lease liability	27,585	-	(27,585)	-	-
Compensated absences*	32,867	453	-	33,320	33,320
Advances payable	555,000	-	(55,000)	500,000	55,000
Other post-employment benefits*	51,242	19,569	-	70,811	-
Net pension liability*	558,024	223,881	-	781,905	-
	<u>\$ 1,233,287</u>	<u>\$ 243,903</u>	<u>\$ (83,297)</u>	<u>\$ 1,393,893</u>	<u>\$ 89,032</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

The bonds payable above do not reflect a bond premiums in the amount of \$591,803, which is amortized over the life of the bonds using the straight-line method.

*The liability for compensated absences, other postemployment benefits, and pension is liquidated from the governmental and business-type funds where the corresponding payroll costs for the respective employees are allocated.

Variable-Rate Debt

Several notes and contracts payable have variable interest rates. The majority of these notes are issued by the State Intercap Revolving Loan Program. Interest rates are determined annually by the State Board of Investments, depending on program experience.

Partnership Health Center (PHC)

Advances and notes payable

A summary of long-term debt as of June 30, 2023 is as follows:

\$2,000,000 advance payable from Missoula County, 4.0% to 5.0% interest, payable semiannually secured by the Creamery building, maturing July 2028.	\$	790,000
\$395,000 advance payable from Missoula County, 0.8% to 3.0% interest, payable semiannually, secured by the Creamery building, maturing July 2032.		220,000
\$275,000 note payable to the City of Missoula, repayment deferred until Alder Street building is sold.		275,000
		<hr/>
Total advances and notes payable		1,285,000
Less: current portion		(135,000)
		<hr/>
	\$	<u>1,150,000</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

PHC's future debt payments are as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 135,000	\$ 42,781
2025	140,000	36,450
2026	150,000	29,600
2027	155,000	22,375
2028	160,000	14,900
2029-2033	270,000	13,050
	1,010,000	159,156
Undetermined	275,000	-
	<u>\$ 1,285,000</u>	<u>\$ 159,156</u>

Repayment of the note is deferred until such time the borrower's building, located at 323 West Alder Street, Missoula, Montana, is sold. At that time, loan repayment terms will be negotiated. There are currently no plans to sell this building.

Leases

PHC has entered into lease agreements involving buildings and property. The total of the PHC's leased assets are recorded at a cost of \$1,204,733, less accumulated amortization of \$151,821.

PHC's future lease payments under the lease agreements are as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 159,321	\$ 26,273
2025	169,424	21,753
2026	179,969	16,949
2027	190,937	11,849
2028	202,403	6,441
2029-2032	140,847	1,131
	<u>\$ 1,042,901</u>	<u>\$ 84,396</u>

The lease liability was \$1,042,901 as of June 30, 2023.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Subscription-Based Information Technology Arrangements (SBITAs)

PHC has SBITAs for several healthcare software agreements. The subscriptions have various due dates ranging through fiscal year 2028 and interest rates ranging from 0.05% to 4.59%.

At June 30, 2023, the subscription asset balance is \$554,628 with related accumulated amortization of \$168,023.

The future principal and interest payments related to these SBITAs are as follows:

Year Ending June 30,	Principal	Interest
2024	\$ 163,617	\$ 2,341
2025	92,778	435
2026	55,042	231
2027	56,245	24
2028	14,037	3
	<u>\$ 381,719</u>	<u>\$ 3,034</u>

Changes in long-term liabilities

Changes in PHC's long-term liabilities during the year ended June 30, 2023 is as follows:

	Beginning Balance	New Debt Issued/Leave Accrued/other Adjustments	Debt Retired/ Leave Used	Ending Balance	Due Within One Year
Advances from Missoula County	\$ 1,140,000	\$ -	\$ (130,000)	\$ 1,010,000	\$ 135,000
Notes payable	275,000	-	-	275,000	-
Lease liability	1,192,580	-	(149,679)	1,042,901	159,321
Subscription liability	425,863	129,597	(173,741)	381,719	163,617
Net pension liability	12,492,505	5,938,792	-	18,431,297	-
Postemployment benefits	1,119,756	454,772	-	1,574,528	-
Total	<u>\$ 16,645,704</u>	<u>\$ 6,523,161</u>	<u>\$ (453,420)</u>	<u>\$ 22,715,445</u>	<u>\$ 457,938</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

7. Lease Receivable

The County has entered into the following lease agreements as of June 30, 2023:

Property / Equipment	Lease Term	Monthly Payment	Revenue recognized in 2023		Balance as of June 30, 2023	
			Principal	Interest	Lease Receivable	Deferred Inflow of Resources
223 W. Alder Street	7/1/21-6/30/23	\$ 2,132	\$ 25,558	\$ 30	\$ -	\$ -
Airway Beacon Tower	7/1/21-7/31/35	460	4,091	1,540	73,246	71,810
Alder Parking Spaces	7/1/21-6/30/29	400	4,371	429	27,199	26,847
3360 Highway, Room 112	7/1/21-6/30/24	154	1,837	13	-	1,000
Courthouse Coffeeshop	7/1/21-7/31/28	332	3,340	260	17,105	16,889
Prerelease Center Facility	7/1/21-10/31/28	3,950	43,671	3,729	227,530	230,264
			<u>\$ 82,868</u>	<u>\$ 6,001</u>	<u>\$ 345,080</u>	<u>\$ 346,810</u>

Future minimum lease payments on the leases are as follows:

Year	Principal	Interest	Total
2024	\$ 56,377	\$ 5,166	\$ 61,543
2025	57,298	4,360	61,658
2026	58,235	3,541	61,776
2027	59,188	2,707	61,895
2028	60,158	1,859	62,017
2029-2033	33,828	3,872	37,700
2034-2036	19,996	831	20,827
	<u>\$ 345,080</u>	<u>\$ 22,336</u>	<u>\$ 367,416</u>

8. Commitments and Contingencies

Conduit Debt

From time to time the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private- sector entity served by the bond issuance. Neither the County, the State of Montana, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

The total aggregate amount of conduit debt outstanding as of June 30, 2023, was \$2,933,661.

Legal Debt Margin

The County's legal debt limitation is 2.5% of total assessed value of taxable property less existing indebtedness. As of June 30, 2023, the debt margin was \$511,303.

Commitments

At June 30, 2023, the County was committed to spend approximately \$3,800,000 on various contracts for rural special improvement district facilities (principally streets, curbs, and gutters), county roads, bridges, social services, and other construction projects. Appropriations for these contractual obligations are budgeted in the years that payments are required.

Protested Taxes

The County and other taxing districts within the County are contingently liable for refunds of property taxes under various tax appeal proceedings. In general, the amount available in the protested tax fund is sufficient to provide for such potential refunds; however, it is possible that refunds could be required relative to taxes not deposited in the protest fund. The County's potential liability, should such refunds be necessary, is not determinable. As of June 30, 2023, taxes remaining under protest totaled \$1,249,466.

Rural Special Improvement Districts (RSIDs)

As of June 30, 2023, delinquent assessments on RSIDs were \$50,128. The delinquencies are due from various residential property owners. The County anticipates payment of the delinquencies from the landowners and will proceed with tax deeds on the property if the assessments are not paid before the end of the RSID bond terms.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

9. Risk Management

The County has guaranteed a loan for the Montana Technology Enterprise Center in the amount of approximately \$878,000. The County's guarantee is collateralized by the building the Center is housed in.

The County has guaranteed approximately \$360,000 of a loan for the Seeley-Swan Hospital District. The County's guarantee stipulates that if Partnership Health Center terminates their lease agreement with the Hospital District prior to December 31, 2028, the County will pay up to \$24,000 per year toward the loan. The guarantee stipulates any amount paid by the County will be reimbursed by the Hospital District at the loan interest rate plus 1%.

The County is party to certain litigation under which it may be required to pay certain monies upon the decision of the courts. The office of the County Attorney reports various contingent liabilities based on the amount of damages alleged in various cases. Subsequent to year end, the County concluded a settlement related to a wage claim totaling \$4,800,000. This settlement has been accrued on the County's Public Safety Sheriff and Public Safety Detention Funds as of June 30, 2023, in the amounts of \$1,632,000 and \$3,168,000, respectively. It is the opinion of the County Attorney that the County's liability in other cases not covered by insurance will not be material to the financial statements and amounts reserved are sufficient to cover any losses.

The County is exposed to various risks of loss related to torts, damage or loss of assets, errors and omissions, injuries to employees, employee medical claims and natural disasters. The County has established four internal service funds to account for and finance its uninsured risks of loss. In the past three years, there have been no settlements that have exceeded self-insurance or re-insurance coverage. Brief descriptions of these funds' self-insurance activities follow:

Risk Management

The Risk Management fund relates to general liability coverage for the County. The County has self-insured several major types of risks, including general liability, various aspects of law enforcement and public officials' liability. There have been claims of \$637,096 asserted for risks, which are self-insured as of year-end.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

Excess Loss

The Excess Loss Fund is a self-insurance plan that acts as a layer of re-insurance for the County's other self-insurance. The plan is designed to provide lower insurance costs to the County by giving the other plans the ability to raise deductibles from commercial carriers.

Health Insurance

Description of the Plan - The County has a self-insured health plan which provides medical, dental, optical, disability, and life insurance benefits for all permanent employees electing to be covered. The County also allows other local government and nonprofit entities and their employees to participate in the plan, but the County is the dominant employer. The plan is accounted for as an internal service fund. The plan was established in 1980 by resolution of the Board of County Commissioners.

Plan Contributions - County and employee monthly contribution rates depend on whether the employee is full- or part-time and type of coverage. County contributions for medical benefits are based on expected claims using a five-year history of claims paid. County contributions for long-term disability coverage are calculated as 0.17% of covered payroll. County contributions range from \$706 to \$1,132 depending on the type of coverage. Employee contributions were up to \$1,843 for full-time employees; contribution rates for part-time employees vary depending on the type of coverage. Continued medical, dental and vision coverage is available for County retirees for monthly employee contributions from \$514 to \$1,843, depending on the type of coverage. Qualified terminated employees can continue medical coverage for monthly contributions from \$667 to \$1,703, depending on coverage for up to 18 months, as required by federal Consolidated Omnibus Budget Reconciliation Act (C.O.B.R.A. law). County contributions to the plan for the year ended June 30, 2023, were \$8,876,023 (representing 16.52% of covered payroll), current employee contributions were \$2,681,436 and retiree contributions were \$525,928. Contributions from the nine other agencies participating in the plan were \$3,292,691. Cobra contributions for the year ended June 30, 2023, were \$62,229.

MISSOULA COUNTY, MONTANA

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Covered Participants

As of June 30, 2023, the plan covered the following participants:

Current employees and their beneficiaries	2,633
Retirees and their beneficiaries	<u>279</u>
	<u>2,912</u>

Other Post Employment Benefits - Retirees may remain on the County's health insurance plan as long as they wish, provided they pay the monthly premiums. State law requires the County to provide this benefit. There are no other post-employment benefits provided by the County.

The County previously adopted the provisions of GASB Statement No. 43, "*Financial Reporting for Post-employment Benefit Plans other than Pension Plans*" to the extent applicable. Under GASB 43, the County's health insurance plan is not administered as a qualifying trust and as required by GASB Statement No. 10, the internal service fund reflects the activities related to employees of the County and other participating employers.

The liability for health claims consists of an accrual for claims reported, but unpaid, and for claims incurred but not reported (IBNR) as of the balance sheet date. The Plan estimates its IBNR liability based on claims paid within a 120-day period subsequent to the balance sheet date that were incurred prior to but received by the Plan after the balance sheet date. This method of estimating the IBNR is supported by the Plan's historical claims experience.

Workers' Compensation

The County self-insures for workers' compensation coverage for all employees through the Missoula County Workers' Compensation Group Insurance Authority (formerly the Missoula County Workers' Compensation Plan). County contribution rates to the Authority were \$1.00 to \$11.00 per \$100 of covered salary, depending on employee classification. County contributions to the Authority for the fiscal year ended June 30, 2023, were \$1,643,814. Asserted workers' compensation claims at June 30, 2023, totaled \$475,726.

The Authority establishes claims liabilities based on estimates of the cost of claims that have been reported but not settled, and claims that have been incurred but not reported. The estimated ultimate cost of settling the reported and unreported claims, and claims reserve development include the effects of inflation and other social and economic factors. Estimated

MISSOULA COUNTY, MONTANA

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amounts of subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Estimated claims liabilities are recomputed periodically based on current reviews of claims information, experience with similar claims and other factors. Adjustments to estimated claims liabilities are recorded as an increase or decrease in claims expense in the period the adjustments are made.

Changes in the funds' claims liability for 2023 are as follows:

	Risk Management	Health Insurance	Workers' Compensation
Estimated claims liability, 6/30/2022	\$ 419,873	\$ 2,120,708	\$ 1,458,000
Estimated claims liability-retirees, 6/30/2022	-	-	-
Total estimated claims liability, 6/30/2022	419,873	2,120,708	1,458,000
Incurred for claims and claims adjustment expenses:			
Provisions for claims incurred in fiscal year 2023	169,968	16,716,651	566,095
Increase (decrease) in provisions for claims incurred in prior years	689,470	-	(103,369)
Total incurred claims and claims adjustment expenses	859,438	16,716,651	462,726
Payments:			
Claims and claims adjustments paid for fiscal year 2023	123,823	14,869,063	126,272
Claims and claims adjustments paid for prior years	518,392	2,120,708	349,454
Total payments, fiscal year 2023	642,215	16,989,771	475,726
Estimated claims liability, 6/30/2023	637,096	1,847,588	1,445,000
Estimated claims liability-retirees, 6/30/2023	-	-	-
Total estimated claims liability, 6/30/2023	\$ 637,096	\$ 1,847,588	\$ 1,445,000

Plan Descriptions

Public Employees' Retirement System (PERS)

Defined Benefit Retirement Plan (PERS-DBRP)

The PERS-DBRP, administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement

MISSOULA COUNTY, MONTANA

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benefits to covered employees of the State, local governments, and certain employees of the Montana University System and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the Public Employees' Retirement System-Defined Contribution Retirement Plan (PERS-DCRP) by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System-Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the State legislature.

Defined Contribution Retirement Plan (PERS-DCRP)

The County contributed to the PERS-DCRP for employees that have elected the DCRP. The PERS-DCRP is administered by the Montana Public Employees Retirement Board (PERB) and is a multiple-employer plan established July 1, 2002, and is governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA).

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans.

Benefits are dependent on eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The Montana Legislature has the authority to establish

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and amend contribution rates. As of June 30, 2023, PERS-DCRP contribution rates are the same as noted for the PERS-DBRP.

At the plan level, for the measurement period ended June 30, 2022, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the defined contribution plan. Plan level non-vested forfeitures for the 344 employers that have participants in the PERS-DCRP totaled \$1,681,603. The County has estimated pension expense related to the PERS-DCRP as \$743,422 for 2023.

Sheriffs' Retirement System (SRS)

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and to all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature. The SRS provides retirement, disability and death benefits to plan members and their beneficiaries.

Teachers' Retirement System (TRS)

The Teachers' Retirement System (TRS) is a mandatory-participation, multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of TRS and TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20, MCA, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS website at trs.mt.gov.

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

Summary of Benefits

Eligibility for Benefits

PERS

Service Retirement:

Hired prior to July 1, 2011,	Age 60, 5 years of membership service. Age 65, regardless of membership service; or Any age, 30 years of membership service.
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Hired on or after July 1, 2011,	Age 65, 5 years of membership service; or Age 70, regardless of membership service.
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Early retirement, actuarially reduced:

Hired prior to July 1, 2011,	Age 50, 5 years of membership service; or Any age, 25 years of membership service.
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Hired on or after July 1, 2011,	Age 55, 5 years of membership service.
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Second Retirement (requires returning to PERS-covered employer or PERS service)

1. Retired before January 1, 2016, and accumulate less than 2 years additional service credit or retire on or after January 1, 2016, and accumulate less than 5 years of additional service credit:
 - a. A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
 - b. No service credit for second employment.
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in January immediately following second retirement.
 2. Retired before January 1, 2016, and accumulate at least 2 years of additional service credit;
 - a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
-

MISSOULA COUNTY, MONTANA

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3. Retired on or after January 1, 2016, and accumulate 5 or more years of service credit:
 - a. The same retirement as prior to the return to service.
 - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting 5 years of membership service.

SRS

Service Retirement 20 years of membership service, regardless of age.

Early Retirement Age 50 with 5 years of membership service, which is the actuarial equivalent of the service retirement benefit.

Second Retirement (applies to retirement system members re-employed in a SRS position)

1. Retired on or after July 1, 2017, works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before being terminated again, the member is:
 - a. Not awarded service credit for the period of employment:
 - b. Refunded the accumulated contributions associated with the period of reemployment:
 - c. Receives the same retirement benefit previously paid starting the first month following termination: and
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA in January immediately following second retirement.
 2. Retired on or after July 1, 2017, works more than 480 hours in a calendar year and accumulates at least 5 years of service credit.
 - a. Awarded service credit for the period of reemployment:
 - b. Receives the same retirement benefit previously paid starting the first month following termination of service:
 - c. Receives a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' re-hire date, and
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment, but receives a GABA on the initial retirement benefit in January
-

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immediately following second retirement, and

- e. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA on the second retirement benefit starting in January after receiving that benefit for at least 12 months immediately following second retirement, and
3. A member who returns to a covered service is not eligible for a disability benefit.

Vesting	5 years of membership service for all other rights
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Member's highest average compensation (HAC)

PERS and SRS

Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;

Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months.

Compensation Cap

PERS and SRS

Hired on or after July 1, 2013 - 110% annual cap on compensation considered as part of a member's highest average compensation.

Monthly Benefit Formula

PERS

Hired prior to July 1, 2011:

Less than 25 years of membership service	1.785% of HAC per year of service credit
25 years of membership service or more	2% of HAC per year of service credit

Hired on or after July 1, 2011:

Less than 10 years of membership service	1.5% of HAC per year of service credit
10 years or more, but less than 30 years of membership service	1.785% of HAC per year of service credit
30 years or more of membership service	2% of HAC per year of service credit

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

SRS

2.5% of HAC per year of service

Guaranteed Annual Benefit Adjustment *

PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007, and June 30, 2013

Members hired on or after July 1, 2013:

- a. 1.5% for each year PERS is funded at or above 90%;
- b. 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c. 0% whenever the amortization period for PERS is 40 years or more.

SRS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007,

1.5% for members hired on or after July 1, 2007

TRS

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average

MISSOULA COUNTY, MONTANA

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of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- * Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- * Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with 25 years of creditable service in Tier One)
- * Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- * Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also currently in place for Tier One members), and
- * Tier Two provides for an enhanced benefit calculation - $1.85\% \times \text{AFC} \times \text{years of creditable service}$ - for member retiring with at least 30 years of creditable service and at least 60 years of age (rather than $1.6667 \times \text{AFC} \times \text{years of creditable service}$ in Tier One)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members, the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

Overview of Contributions

PERS

Member and employer contribution rates are specified by State law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and are remitted by participating employers. The Montana Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities Employer	Local Government		School Districts	
	Hired <7/1/2011	Hired >7/1/2011		Employer	State	Employer	State
2023	7.90%	7.90%	9.07%	8.97%	0.10%	8.70%	0.37%
2022	7.90%	7.90%	8.97%	8.87%	0.10%	8.60%	0.37%
2021	7.90%	7.90%	8.87%	8.77%	0.10%	8.50%	0.37%
2020	7.90%	7.90%	8.77%	8.67%	0.10%	8.40%	0.37%
2019	7.90%	7.90%	8.67%	8.57%	0.10%	8.30%	0.37%
2018	7.90%	7.90%	8.57%	5.47%	0.10%	8.20%	0.37%
2017	7.90%	7.90%	8.47%	8.37%	0.10%	8.10%	0.37%
2016	7.90%	7.90%	8.37%	8.27%	0.10%	8.00%	0.37%
2015	7.90%	7.90%	8.27%	8.17%	0.10%	7.90%	0.37%
2014	7.90%	7.90%	8.07%	8.07%	0.10%	7.80%	0.37%
2012-2013	6.90%	7.90%	7.17%	7.07%	0.10%	6.80%	0.37%
2010-2011	6.90%		7.17%	7.07%	0.10%	6.80%	0.37%
2008-2009	6.90%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.90%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS employer contributions increase an additional 0.1% per year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added

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in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and member contribution rates.

- b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

3. Non-Employer Contributions:

a. Special Funding

- i. The State contributes 0.1% of members' compensation on behalf of local government entities.
- ii. The State contributes 0.37% of members' compensation on behalf of school district entities.
- iii. The State contributed a Statutory Appropriation from the General Fund of \$34,633,570.

SRS

The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member	Employer
2018-2023	10.495%	13.115%
2010-2017	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

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TRS

TRS receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. TRS receives 2.49% of reportable compensation from the State's General Fund for School Districts and Other Employers. TRS also receives 0.11% of reportable compensation from the State's General Fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The tables below show the legislated contribution rates for TRS members, employers, and the State.

School District and Other Employers				
Fiscal Year	Members	Employers	General Fund	Total Employee & Employer
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	7.47%	2.11%	16.73%
2010-2013	7.15%	7.47%	2.49%	17.11%
2014	8.15%	8.47%	2.49%	19.11%
2015	8.15%	8.57%	2.49%	19.21%
2016	8.15%	8.67%	2.49%	19.31%
2017	8.15%	8.77%	2.49%	19.41%
2018	8.15%	8.87%	2.49%	19.51%
2019	8.15%	8.97%	2.49%	19.61%
2020	8.15%	9.07%	2.49%	19.71%
2021	8.15%	9.17%	2.49%	19.81%
2022	8.15%	9.27%	2.49%	19.91%
2023	8.15%	9.37%	2.49%	20.01%
2024	8.15%	9.47%	2.49%	20.11%

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State and University Employers				
Fiscal Year	Members	Employers	General Fund	Total Employee & Employer
Prior to 2008	7.15%	7.47%	0.11%	14.73%
2008-2009	7.15%	9.47%	0.11%	16.73%
2010-2013	7.15%	9.85%	0.11%	17.11%
2014	8.15%	10.85%	0.11%	19.11%
2015	8.15%	10.95%	0.11%	19.21%
2016	8.15%	11.05%	0.11%	19.31%
2017	8.15%	11.15%	0.11%	19.41%
2018	8.15%	11.25%	0.11%	19.51%
2019	8.15%	11.35%	0.11%	19.61%
2020	8.15%	11.45%	0.11%	19.71%
2021	8.15%	11.55%	0.11%	19.81%
2022	8.15%	11.65%	0.11%	19.910%
2023	8.15%	11.75%	0.11%	20.01%
2024	8.15%	11.85%	0.11%	20.11%

Stand-Alone Plan Statements

PERS and SRS

The financial statements of the Montana Public Employees Retirement Board (PERB), Annual Comprehensive Financial Report, and the GASB 68 Report disclose the PERS and SRS fiduciary net position. The reports are available from the PERB at P.O. Box 200131, Helena, MT 59620-0131, (406) 444-3154 or the MPERA website at <http://pera.mt.gov/index.shtml>.

TRS

TRS' stand-alone financial statements, actuarial valuations, and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>.

PERS

The total Pension Liability (TPL) used to calculate the net pension liability (NPL) was determined on the results of the June 30, 2022, actuarial valuation, using the following actuarial assumptions, applied to all periods included in the measurement. Among those

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

assumptions were the following:

Investment Return (net of admin expenses)	7.30%
Admin Expense as % of Payroll	0.29%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 4.80%

Guaranteed Annual Benefit Adjustment

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

3% for members hired prior to July 1, 2007

1.5% for members hired between July 1, 2007, and June 30, 2013

Members hired on or after July 1, 2013:

- a) 1.5% for each year PERS is funded at or above 90%;
- b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
- c) 0% whenever the amortization period for PERS is 40 years or more.

Mortality assumptions among contributing members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back 1 year for males.

Mortality assumptions among Disabled Retirees are based on RP 2000 Combined Mortality Tables with no projections.

SRS

The basis for the TPL as of June 30, 2022, was determined by taking the results of the June 30, 2020, actuarial valuation, using the following actuarial assumptions, applied to all periods included in the measurement. Among those assumptions were the following:

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Investment Return (net of admin expenses)	7.30%
Admin Expense as % of Payroll	0.17%
General Wage Growth *	3.50%
* includes Inflation at	2.75%
Merit Increases	0% to 6.3%

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage each January, inclusive of other adjustments to the member's benefit.

For members hired prior to July 1, 2007	3.00%
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For members hired on or after July 1, 2007	1.50%
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Mortality assumptions among contributing members, service retired members and beneficiaries are based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males.

Mortality assumptions among Disabled members are based on RP 2000 Combined Mortality Tables with no projections.

TRS

The TPL as of June 30, 2022 is based on the results of an actuarial valuation date of July 1, 2021. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the July 1, 2022, valuation were based on the results of the last actuarial experience study dated May 3, 2022. Among those assumptions were the following:

Total Wage Increases *	3.50% - 9.00% for Non-University Members and 4.25% for University Members
Investment Return	7.30%
Price Inflation	2.75%

MISSOULA COUNTY, MONTANA

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YEAR ENDED JUNE 30, 2023

* Total Wage Increases includes a 3.25% general wage increase assumption.

Postretirement Benefit Increases

Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.

Tier Two Members: the retirement allowance will be increased by an amount equal to or greater than 0.5% but no more than 1.5% if the most recent actuarial valuation shows TRS to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.

Mortality among contributing members, service retired members, and beneficiaries:

- For Males: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
- For Females: RP 2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.

For TRS, mortality among disabled members:

- For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
- For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.

Discount Rate

PERS

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code Annotated. The State contributed 0.1% of salaries paid by local governments and 0.37% paid

MISSOULA COUNTY, MONTANA

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by school districts. In addition, the State contributed a statutory appropriation from the general fund. Based on those assumptions, PERS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

SRS

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, SRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2127. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

TRS

The discount rate used to measure the TPL was 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. In addition to the contributions the State General Fund will contribute \$25 million annually to TRS payable July 1st of each year. Based on those assumptions, TRS' fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. No municipal bond rate was incorporated in the discount rate.

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Target Allocations

PERS and SRS

The long-term expected rate of return on pension plan investments is reviewed as part of regular experience studies prepared for the Plan about every five years. The long-term rate of return as of June 30, 2022 is based on analysis in the experience study report dated May 3, 2022 without consideration for the administrative expense analysis shown. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each asset class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2022 are summarized below:

Asset Class	Target Asset Allocation	Long-term Expected Real Rate of Return
		Arithmetic Basis
Cash	3.00%	-0.33%
Domestic Equity	30.00%	5.90%
International Equity	17.00%	7.14%
Private Investments	15.00%	9.13%
Real Assets	5.00%	4.03%
Real Estate	9.00%	5.41%
Core Fixed Income	15.00%	1.14%
Non-Core Fixed Income	6.00%	3.02%
Total	<u>100.00%</u>	

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The assumed rate is comprised of a 2.75% inflation rate and a real long-term expected rate of return of 7.30%.

TRS

The long-term expected rate of return on pension plan investments of 7.30% is reviewed as part of regular experience studies prepared for the Plan about every five years. The current long-term rate of return is based on analysis in the experience study report dated May 3, 2022 without consideration for the administrative expense shown. Several other factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and an analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation), along with estimates of variability and correlations for each class. These ranges were combined to develop the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentages and then adding expected inflation. The assumption is intended to be a long-term assumption (30 to 50 years) and is not expected to change absent a significant change in the asset allocation, a change in the underlying inflation assumption, or a fundamental change in the market that alters expected returns in future years. The target asset allocation and best estimate of arithmetic real rate of return for each major asset class as of the most recent experience study, are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Real Rate of Return Arithmetic Basis
Cash	3.00%	-0.33%
Domestic Equity	30.00%	5.90%
International Equity	17.00%	7.14%
Private Investments	15.00%	9.13%
Real Assets	5.00%	4.03%
Real Estate	9.00%	5.41%
Core Fixed Income	15.00%	1.14%
Non-Core Fixed Income	6.00%	3.02%
Total	<u>100.00%</u>	

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Sensitivity Analysis

PERS and SRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.30%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.30%	Current Discount Rate of 7.30%	1.0% Increase 8.30%
County's PERS Net Pension Liability	\$ 83,087,955	\$ 57,638,062	\$ 36,285,908
County's SRS Net Pension Liability	\$ 28,788,655	\$ 17,699,678	\$ 8,673,308
PHC's Proportionate Share of PERS Net Pension Liability	\$ 26,569,574	\$ 18,431,297	\$ 11,603,380

TRS

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.30%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

	1.0% Decrease 6.30%	Current Discount Rate of 7.30%	1.0% Increase 8.30%
County's proportionate share of:			
TRS Net Pension Liability	\$ 215,711	\$ 154,427	\$ 103,140

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Summary of Significant Accounting Policies

All Plans

MPERA (PERS and SRS) and TRS prepare financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA and TRS for the purposes of determining the NPL; Deferred Inflows of Resources and Deferred Outflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period when due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA and TRS adhere to all accounting principles generally accepted in the United States of America. MPERA and TRS applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

Pension Amount Totals

All Plans

Employers are provided guidance in GASB Statement No. 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

Net Pension Liability

PERS

In accordance with GASB Statement No. 68, *"Accounting and Financial Reporting for Pensions,"* employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the PERS-DBRP. Employers are required to record and report their proportionate share of the collective NPL, Pension Expense, and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

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The State of Montana, as the non-employer contributing entity, paid additional contributions to PERS that qualify as special funding. Those employers who received special funding are all participating employers.

Per Montana law, State agencies and universities, paid their own additional contributions. These employers paid contributions are not accounted for as special funding for State agencies and universities but are reported as employer contributions.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement No. 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the TPL. The basis for the TPL as of June 30, 2022, was determined by taking the results of the June 30, 2022 actuarial valuation. Therefore, no update procedures were used to roll forward the TPL to the measurement date.

The proportionate shares of the County's PHC's, and the State of Montana's NPL for June 30, 2022 and 2021 are displayed below. The County's and PHC's proportionate share equals the ratio of the County's contributions to the sum of all employer and non-employer contributions during the measurement period. The State's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total State contributions paid. The County and PHC recorded a liability of \$39,206,765 and \$18,431,297, respectively. The County and PHC employer's proportionate share was 1.660522% and 0.775100%, respectively.

	Net Pension Liability as of 6/30/2022	Net Pension Liability as of 6/30/2021	Percent of Collective NPL as of 6/30/2022	Percent of Collective NPL as of 6/30/2021	Change in percent of Collective NPL
County's proportionate share	\$ 39,206,765	\$ 28,865,522	1.660522%	1.591914%	0.068608%
State of Montana Proportionate Share Associated with County	11,734,260	8,519,273	0.496966%	0.469848%	0.027118%
Total	<u>\$ 50,941,025</u>	<u>\$ 37,384,795</u>	<u>2.157488%</u>	<u>2.061762%</u>	<u>0.095726%</u>
	Net Pension Liability as of 6/30/2022	Net Pension Liability as of 6/30/2021	Percent of Collective NPL as of 6/30/2022	Percent of Collective NPL as of 6/30/2021	Change in percent of Collective NPL
PHC's proportionate share	\$ 18,431,297	\$ 12,492,505	0.775100%	0.689000%	0.086100%
State of Montana Proportionate Share Associated with PHC	5,516,334	3,687,146	0.231980%	0.203342%	0.028638%
Total	<u>\$ 23,947,631</u>	<u>\$ 16,179,651</u>	<u>1.007080%</u>	<u>0.892342%</u>	<u>0.114738%</u>

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Change in Actuarial Assumptions and Methods:

The following changes in assumptions or other inputs were made that affected the measurement of the NPL:

1. The discount rate was increased from 7.06% to 7.30%.
2. The investment rate of return was increased from 7.06% to 7.30%.
3. Updated all mortality tables to the PUB2010 tables for general employees.
4. Updated the rates of withdrawal, retirement, and disability.
5. Lowered the payroll growth from 3.50% to 3.25%.
6. The inflation rate was increased from 2.40% to 2.75%.

Changes in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

SRS

In accordance with GASB Statement No. 68, "*Accounting and Financial Reporting for Pensions*," employers are required to recognize and report certain amounts associated with participation in the Sheriffs' Retirement System (SRS). This includes the proportionate share of the collective NPL, Pension Expense, and Deferred Inflows and Deferred Outflows of resources associated with pensions. This report provides information for employer's who are using a June 30, 2022 measurement date for the 2023 reporting.

The TPL minus the Fiduciary Net Position equals the NPL. GASB Statement No. 68 allows a measurement date of up to 12 months before the employer's fiscal year-end to determine the TPL. The basis for the TPL as of June 30, 2022, was determined by taking the results of the June 30, 2022 actuarial valuation. Therefore, no update procedures were used to roll forward the TPL to the measurement date.

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The proportionate share of the County's NPL for June 30, 2022, and 2021, are displayed below. The employer's proportionate share equals the ratio of the County's contributions to the sum of all employer contributions during the measurement period. The County recorded a liability of \$17,699,678 and the County's proportionate share was 12.926700%.

	Net Pension Liability as of 6/30/2022	Net Pension Liability as of 6/30/2021	Percent of Collective NPL as of 6/30/2022	Percent of Collective NPL as of 6/30/2021	Change in percent of Collective NPL
County's proportionate share	\$ 17,699,678	\$ 8,744,186	12.926700%	12.004600%	0.922100%

Change in Actuarial Assumptions and Methods

The following changes in assumptions or other inputs were made that affected the measurement of the NPL:

1. The discount rate was increased from 7.06% to 7.30%.
2. The investment rate of return was increased from 7.06% to 7.30%.
3. Updated all mortality tables to the PUB2010 tables for general employees.
4. Updated the rates of withdrawal, retirement, and disability.
5. Lowered the payroll growth from 3.50% to 3.25%.
6. The inflation rate was increased from 2.40% to 2.75%.

Changes in Benefit Terms

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share

There were no changes to the SRS between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

TRS

In accordance with GASB Statement No. 68, "Accounting and Financial Reporting for Pensions," employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers' Retirement System (TRS). GASB Statement No. 68 includes requirements to record and report their proportionate share of the collective

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NPL. In accordance with GASB Statement No. 68, TRS has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective NPL that is associated with the employer.

The following table shows the employer proportionate share of the NPL and the employer's proportion of NPL for June 30, 2023 and 2022. The NPL was measured as of June 30, 2022 and the TPL used to calculate the NPL was determined by an actuarial valuation as of July 1, 2022. Therefore, no update procedures were used to roll forward the TPL to the measurement date. The County's proportion of the NPL was based on the County's contributions received by TRS during the measurement period July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2023, the County recorded a liability of \$154,427 and the County's proportionate share was 0.0079%.

	Net Pension Liability as of 6/30/2022	Net Pension Liability as of 6/30/2021	Percent of Collective NPL as of 6/30/2022	Percent of Collective NPL as of 6/30/2021	Change in percent of Collective NPL
County's proportionate share	\$ 154,427	\$ 110,243	0.0079%	0.0067%	0.0012%
State of Montana Proportionate Share Associated with County	83,472	62,275	0.0042%	0.0038%	0.0004%
Total	<u>\$ 237,899</u>	<u>\$ 172,518</u>	<u>0.0121%</u>	<u>0.0105%</u>	<u>0.0016%</u>

Change in Actuarial Assumptions and Other Inputs

The following changes in assumptions or other inputs were made that affected the measurement of the NPL:

1. The discount rate was increased from 7.06% to 7.30%.
2. The investment rate of return was increased from 7.06% to 7.30%.
3. Updated all mortality tables to the PUB2010 tables for general employees.
4. Updated the rates of retirement and termination
5. Updated the salary scale merit rates.
6. The inflation rate was increased from 2.40% to 2.75%.

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Changes in Benefit Terms

There have been no changes in benefit terms since the previous measurement date.

Changes in Proportionate Share

There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense

PERS

At June 30, 2023, the County and PHC recognized a Pension Expense of \$7,249,023 and \$3,387,826, respectively, for their proportionate share of the PERS' Pension Expense. The County and PHC recognized grant revenue of \$1,224,857 and \$571,772, respectively, for the support provided by the State of Montana for the proportionate share of the Pension Expense that is associated with the employer.

SRS

At June 30, 2023, the County recognized a Pension Expense of \$3,306,585 for its proportionate share of the SRS' Pension Expense.

TRS

At June 30, 2023, the County recognized a Pension Expense of \$25,664 for its proportionate share of the TRS' Pension Expense. The County also recognized grant revenue of \$6,902 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.

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Deferred Outflows and Inflows

At June 30, 2023, the County and PHC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources				
	PERS		SRS	TRS	Total
	County	PHC			
Differences between expected and actual experience	\$ 499,806	\$ 234,962	\$ 2,452,906	\$ 2,263	\$ 3,189,937
Net difference between projected and actual earnings on pension plan investments	1,152,272	541,689	751,286	3,612	2,448,859
Change in Assumptions	1,461,082	686,862	2,548,709	7,893	4,704,546
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	2,362,467	1,110,608	543,808	16,635	4,033,518
Employer Contributions subsequent to the measurement date (Fiscal Year 2024 Contributions)*	2,885,807	1,347,636	1,744,479	11,425	5,989,347
Total	<u>\$ 8,361,434</u>	<u>\$ 3,921,757</u>	<u>\$ 8,041,188</u>	<u>\$ 41,828</u>	<u>\$ 20,366,207</u>
	Deferred Inflows of Resources				
	PERS		SRS	TRS	Total
	County	PHC			
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ -	\$ -
Net difference between projected and actual earnings on pension plan investments	-	-	-	-	-
Change in Assumptions	2,870,296	1,349,341	426,301	14,117	4,660,055
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	-	-	2,388	2,388
Employer Contributions subsequent to the measurement date (Fiscal Year 2024 Contributions)*	-	-	-	-	-
Total	<u>\$ 2,870,296</u>	<u>\$ 1,349,341</u>	<u>\$ 426,301</u>	<u>\$ 16,505</u>	<u>\$ 4,662,443</u>

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Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in Pension Expense as follows:

Reporting year ended June 30:	PERS		SRS	TRS	Total
	County	PHC			
2023	\$ 1,997,415	\$ 938,995	\$ 1,954,783	\$ 6,287	\$ 4,897,480
2024	(772,780)	(363,288)	1,735,573	1,739	601,244
2025	(1,242,781)	(584,237)	765,235	(3,027)	(1,064,810)
2026	2,623,477	1,233,310	1,414,817	8,899	5,280,503
Total	<u>\$ 2,605,331</u>	<u>\$ 1,224,780</u>	<u>\$ 5,870,408</u>	<u>\$ 13,898</u>	<u>\$ 9,714,417</u>

Pension Activity by Reporting Unit

The County processes payroll, including payment of payroll taxes and benefits, for 2 local agencies, the Bitterroot Economic Development District and the Soil Conservation District. The pension items related to these agencies is included in the County's allocation by the State of Montana.

The pension activity by reporting unit for PERS, SRS, and TRS in total is as follows:

	Deferred Outflows of Resources	Net Pension Liability	Deferred Inflows of Resources
Governmental Activities	\$ 16,270,812	\$ 56,125,638	\$ 3,244,636
Business-type Activities	152,439	781,905	57,242
Partnership Health Center	3,921,757	18,431,297	1,349,340
Fiduciary Funds	32,624	153,327	11,225
Total	<u>\$ 20,377,632</u>	<u>\$ 75,492,167</u>	<u>\$ 4,662,443</u>
	On-Behalf State Pension Revenue	Pension Expense	
Governmental Activities	\$ 1,202,784	\$ 11,140,749	
Business-type Activities	24,219	49,016	
Partnership Health Center	571,772	2,766,606	
Fiduciary Funds	4,756	12,727	
Total	<u>\$ 1,803,531</u>	<u>\$ 13,969,098</u>	

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Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. The plan is available to all County employees. This permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. Participation in the plan is optional. During 2023, the employee contributions were \$1,805,677.

Effective July 1, 1998, the County amended its deferred compensation plan to conform with section 457(g) of the Internal Revenue Code. Trusts were established to hold deferred compensation plan assets for the exclusive benefit of participants and their beneficiaries. The trusts are administered by Valic and Nationwide, and the County's duty with respect to the plan is limited to withholding deferred compensation amounts from employees and remitting them to Valic and Nationwide. Because the County's involvement with the plan is limited to ministerial functions, the plan is not included in the County reporting entity because it does not meet the definition of a fiduciary fund under GAAP.

10. Other Postemployment Benefits

GASB Statement No. 75 *"Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions,"* addresses accounting and financial reporting for postemployment benefits other than pensions (OPEB) that are provided to the employees of state and local governments, establishing standards for measuring and recognizing liabilities, deferred inflows and outflows of resources, and expenses. This statement identifies the methods and assumptions that should be used to project benefit payments, discount projected benefit payments to their actuarial present value, and attribute that present value to periods of employee service. GASB Statement No. 10, as modified by GASB Statement No. 74, requires that amounts related to retirees be excluded from the internal service fund used for health benefits. Accordingly, amounts related to retirees have been reported in an agency fund. Information for the County's health benefits plan for retirees is included below. Partnership Health Center participates in the plan as part of Missoula County.

The County is self-insured through its participation in the *"Missoula County Employee Benefits Plan."* Missoula County and nine additional entities participate in the plan. The plan is administered by Missoula County as a multiple-employer defined benefit plan. The plan is

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reported as an internal service fund of the County and uses the accrual basis of accounting. A trust has not been created to accumulate assets for the plan, so the plan is financed on a pay-as-you-go basis. County and outside agencies current employee contributions are used to cover retiree claims and administrative costs as needed. The plan issues stand-alone financial statements which can be obtained from Missoula County Risk & Benefits, 200 West Broadway, Missoula, MT 59802. Each employer in the plan is required to disclose additional information with regard to benefits provided, employees covered, changes in the OPEB liability, sensitivity analysis for changes in certain rates, OPEB expense, deferred inflows and outflows of resources related to the plan, and actuarial methods and assumptions used. This information for Missoula County and Partnership Health Center is presented below.

To qualify for retiree medical benefits, the employee must have attained the age of 60 plus five years of service or attained age 65 or completed 30 years of service. An employee hired prior to July 1, 2011, may qualify for early retirement by meeting one of the following criteria: attained the age of 50 with 5 years of service or any age under 60 with 25 years of service. An employee hired on or after July 1, 2011, must attain the age of 55 with 5 years of service. Retirees are able to purchase health benefits for themselves and their family members at two different rates: the "Medical Standard Plan" and the "Medical High Deductible Plan." The retiree pays into the plan what the County and an active employee would pay on a monthly basis. Retiree benefits and contributions are established and can be amended by Missoula County. The monthly premiums effective July 1, 2022, are shown below:

Level of Coverage	Single	Employee/ Spouse	Employee/ Child	Family
Medical Standard Plan	\$ 654.00	\$ 1,227.00	\$ 1,095.00	\$ 1,670.00
Medical High Deductible Plan	\$ 458.00	\$ 826.00	\$ 767.00	\$ 1,170.00
Dental	\$ 43.00	\$ 76.00	\$ 105.00	\$ 139.00
Vision	\$ 12.50	\$ 23.00	\$ 23.00	\$ 34.10

At June 30, 2023, the Missoula County Health Benefits Plan covered 1,202 active and 52 retired employees and their dependents. The active and retired employees for Missoula County and Partnership Health Center, combined, were 901 and 37, respectively.

An actuarial valuation was performed Missoula County's plan for the fiscal year ending June 30, 2023, measurement date. The information presented is based on the actuarial assumptions and substantive plan provisions summarized in the County's June 30, 2023, actuarial valuation and participant information provided by the County.

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The following assumptions and other inputs were used to calculate the total OPEB liability in the actuarial valuation.

Discount Rate	4.13% - S&P Municipal Bond 20 Year High Grade Rate Index
Payroll Growth	2.50%
General Inflation	2.40% per year
Cost Method	Entry age normal, determined as a level percent of projected pay
Participation Rate	25% of eligible employees are assumed to enroll in the plan. 45% of actives are assumed to cover spouses at retirement. 23% of eligible enrollees are assumed to elect early retirement. 9% of those retiring at age 65 or greater are assumed to elect coverage. 40% of retirees electing medical coverage are assumed to enroll in the Standard Plan and 60% in the High Deductible Plan. Dental and vision coverage elections are assumed to be the same as current coverage.
Mortality Rate - Employees	PUB-2010 General Amount Weighted Employee Mortality projected to 2021. Projected generally using MP-2021.
Mortality Rate – Retirees	PUB-2010 General Amount Weighted Employee Mortality projected to 2021 with ages set forward one year and adjusted 1045 for males and 1035 for females. Projected generally using MP-2021.
Termination Before Retirement	MPERS pension actuarial valuation assumptions at 06/30/2022.

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Medical Trend Rate	Effective July 1	Trend Rate
	2023	7.00%
	2024	6.50%
	2025	6.20%
	2030	4.98%
	2035	4.47%
	2040	4.42%
	2045	4.38%
	2050	4.35%
	2060	4.29%
	2070	4.04%
	2075+	3.83%

The table below shows the assumption changes from the prior valuation at June 30, 2022.

Assumption	Description of Change
Discount Rate	Increased from 4.09% to 4.13%
Participation Rates	Mortality, termination, and retirement rates have been updated to PERS and SRS actuarial valuations as of June 30, 2022. Retirees electing medical coverage are assumed to enroll in the Standard Plan decreased to 40% from 56% and the High Deductible Plan increased to 60% from 44%. Active employees election of spouse coverage at retirement increased to 45% from 36%.

Based on an actuarial study prepared as of June 30, 2023, the following table reports the changes to the OPEB liability for fiscal year 2023, as well as deferred inflows and outflows of resources and OPEB expense recognized. This information is allocated to various enterprise and internal service activities and Partnership Health Center, as detailed below:

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

OPEB Liability Year Ended	Total Governmental Activities and Internal Service Funds					Business-Type Activities Enterprise Funds			Discretely Presented Component Unit	Total
	Governmental Activities	Risk Management	Employee Benefits	Information Services	Telephone Services	Larchmont Golf Course	RSID Funds	Workers' Compensation	Partnership Health Center	
Liability, Beginning Balance	\$ 3,605,612	\$ 7,670	\$ 32,870	\$ 122,684	\$ 11,666	\$ 17,538	\$ 20,967	\$ 12,737	\$ 1,119,756	\$ 4,951,500
Service Cost	106,316	287	974	3,474	302	577	453	702	42,134	155,219
Interest	138,404	374	1,268	4,522	393	739	590	914	54,850	202,054
Difference between expected and actual experience	(513,926)	(1,387)	(4,709)	(16,790)	(1,460)	(3,054)	(2,190)	(3,395)	(203,672)	(750,583)
Changes in Assumption	1,647,962	4,447	15,099	53,838	4,682	8,944	7,022	10,885	653,099	2,405,978
Benefit payments	(231,232)	(624)	(2,120)	(7,554)	(657)	(106)	(985)	(1,527)	(91,639)	(336,444)
Net Change	1,147,524	3,097	10,512	37,490	3,260	7,100	4,890	7,579	454,772	1,676,224
Postemployment Benefits Liability, Ending Balance	\$ 4,753,136	\$ 10,767	\$ 43,382	\$ 160,174	\$ 14,926	\$ 24,638	\$ 25,857	\$ 20,316	\$ 1,574,528	\$ 6,627,724
Deferred Inflows of Resources										
Beginning Balance	\$ (1,375,519)	\$ (2,572)	\$ (12,271)	\$ (43,798)	\$ (4,546)	\$ (6,754)	\$ (7,103)	\$ (5,348)	\$ (424,567)	\$ (1,882,478)
Difference between expected and actual experience	(513,926)	(1,387)	(4,709)	(16,790)	(1,460)	(3,054)	(2,190)	(3,395)	(203,672)	(750,583)
Current year amortization of experience diff.	152,827	413	1,400	4,993	434	848	651	1,009	60,565	223,140
Current year amortization of assumption changes	86,813	234	795	2,836	247	448	370	573	34,405	126,721
Net Change	(274,286)	(740)	(2,514)	(8,961)	(779)	(1,758)	(1,169)	(1,813)	(108,702)	(400,722)
Ending Balance	\$ (1,649,805)	\$ (3,312)	\$ (14,785)	\$ (52,759)	\$ (5,325)	\$ (8,512)	\$ (8,272)	\$ (7,161)	\$ (533,269)	\$ (2,283,200)
Deferred Outflows of Resources										
Beginning Balance	\$ 2,138,811	\$ 3,820	\$ 18,457	\$ 65,876	\$ 6,685	\$ 11,954	\$ 10,460	\$ 8,642	\$ 659,962	\$ 2,924,667
Changes in assumptions	1,647,962	4,447	15,099	53,840	4,682	8,944	7,022	10,885	653,099	2,405,980
Current year amortization of experience diff.	(155,946)	(420)	(1,429)	(5,095)	(443)	(978)	(664)	(1,030)	(61,802)	(227,807)
Current year amortization of assumption changes	(276,971)	(748)	(2,538)	(9,049)	(787)	(1,493)	(1,180)	(1,829)	(109,765)	(404,360)
Net Change	1,215,045	3,279	11,132	39,696	3,452	6,473	5,178	8,026	481,532	1,773,813
Ending Balance	\$ 3,353,856	\$ 7,099	\$ 29,589	\$ 105,572	\$ 10,137	\$ 18,427	\$ 15,638	\$ 16,668	\$ 1,141,494	\$ 4,698,480
OPEB Expense	\$ 437,997	\$ 1,183	\$ 4,014	\$ 14,311	\$ 1,244	\$ 2,490	\$ 1,866	\$ 2,893	\$ 173,581	\$ 639,579

Sensitivity Analysis

The following table discloses the sensitivity of the County and Partnership Health Center's (PHC) OPEB liability to changes in the discount rate and healthcare cost trend rate, showing how the OPEB liability would change if the rates used were increased or decreased by 1%.

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

	1.0% Decrease 3.13%	Discount Rate 4.13%	1.0% Increase 5.13%
County OPEB Liability	\$ 5,776,863	\$ 5,053,196	\$ 4,458,202
PHC Liability	\$ 1,800,014	\$ 1,574,528	\$ 1,389,133

	1.0% Decrease 6.00%	Healthcare Cost Trend Rate 7.00%	1.0% Increase 8.00%
County OPEB Liability	\$ 4,377,192	\$ 5,053,196	\$ 5,895,418
PHC Liability	\$ 1,363,890	\$ 1,574,528	\$ 1,836,955

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year Ended June 30,	Increase (Decrease) in OPEB Expense	
	County	PHC
2024	\$ 215,384	\$ 71,087
2025	215,384	71,087
2026	214,191	70,681
2027	222,473	73,519
2028	225,539	74,571
Thereafter	714,084	247,280
	<u>\$ 1,807,055</u>	<u>\$ 608,225</u>

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

15. Transactions with Component Units

Transactions with Primary Government

Principal and Interest payment to Nonmajor Governmental Funds (Health Center Bonds)	\$ 151,615
Health insurance premiums paid to Internal Service Funds	<u>2,193,905</u>
Community Based Organizations Grant from Nonmajor Governmental Fund (Community Assistance Fund)	<u>-</u>
Missoula Aging Services	
Community Based Organizations Grant from Nonmajor Governmental Fund (Aging Fund)	<u>\$ 814,242</u>

16. Interlocal Agreement

In July 2020, the County and the City of Missoula entered into an interlocal agreement to cooperate in the acquisition and management of the Federal Building. A related interlocal agreement was entered into December 2022 to establish rights, duties, obligations, and responsibilities of each party to this agreement with respect to the Missoula Local Government Building Special District. This district was created to obtain ownership of the Federal Building. In January 2023, the County and the City of Missoula received title to the Federal Building. The County received the building at no cost, in exchange for a commitment to maintain the building as a National Historic Monument.

17. Tax Abatements and Other Tax Arrangements

Other tax arrangements include Payment in lieu of taxes (PILOT) programs. This is an agreement for payment in lieu of taxes between the County and non-profit organizations. During 2023, other real estate tax arrangements, as defined above, resulted in the following forgone tax amounts:

<u>Other Arrangements</u>	<u>Tax Dollars</u>
PILOT	\$ 2,499,580

MISSOULA COUNTY, MONTANA

NOTES OF FINANCIAL STATEMENTS

YEAR ENDED JUNE 30, 2023

18. Subsequent Events

In May 2024, the County partnered with the City to purchase property for \$3,200,000. The County paid cash for their portion of the purchase.

REQUIRED SUPPLEMENTARY INFORMATION

MISSOULA COUNTY, MONTANA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Last 10 Fiscal Years¹

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of net pension liability (asset)	2.42%	2.27%	2.12%	2.04%	1.94%	2.47%	2.46%	2.29%	2.23%
County's proportionate share of net pension liability (asset)	\$ 57,638,062	\$ 41,157,743	\$ 55,896,433	\$ 42,617,454	\$ 40,526,396	\$ 48,121,836	\$ 41,929,126	\$ 31,979,503	\$ 27,830,651
State's proportionate share of the net pension liability (asset) associated with the County	<u>17,250,594</u>	<u>12,147,653</u>	<u>17,615,642</u>	<u>13,874,561</u>	<u>13,571,933</u>	<u>643,960</u>	<u>512,326</u>	<u>392,814</u>	<u>339,855</u>
Total	<u>\$ 74,888,656</u>	<u>\$ 53,305,396</u>	<u>\$ 73,512,075</u>	<u>\$ 56,492,015</u>	<u>\$ 54,098,329</u>	<u>\$ 48,765,796</u>	<u>\$ 42,441,452</u>	<u>\$ 32,372,317</u>	<u>\$ 28,170,506</u>
County's covered payroll	\$ 42,535,188	\$ 39,995,875	\$ 33,554,036	\$ 33,640,212	\$ 31,937,599	\$ 30,650,357	\$ 29,485,349	\$ 26,698,242	\$ 25,502,115
County's proportionate share of net pension liability/(asset) as a percentage of its covered payroll	135.51%	102.90%	166.59%	126.69%	126.89%	157.00%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.66%	79.91%	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

¹ The amounts presented for each fiscal year were determined as of the measurement date, which is June 30 of the immediately preceding fiscal year. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years only for which information is available.

COUNTY'S CONTRIBUTIONS TO THE PENSION PLAN

Last 10 Fiscal Years²

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 4,214,307	\$ 3,772,608	\$ 3,553,143	\$ 3,114,537	\$ 2,893,275	\$ 2,704,692	\$ 2,565,479	\$ 2,464,547	\$ 2,338,594
Contributions in relation to the contractually required contribution	<u>4,214,307</u>	<u>3,772,608</u>	<u>3,553,143</u>	<u>3,114,537</u>	<u>2,893,275</u>	<u>2,704,692</u>	<u>2,565,479</u>	<u>2,464,547</u>	<u>2,338,594</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 46,982,248	\$ 42,532,189	\$ 39,995,875	\$ 35,554,036	\$ 33,640,212	\$ 31,937,599	\$ 30,650,357	\$ 29,485,349	\$ 26,698,242
Contributions as a percentage of covered payroll	8.97%	8.87%	8.88%	8.76%	8.60%	8.47%	8.37%	8.36%	8.76%

² The amounts presented for each fiscal year were determined as of the fiscal year-end date. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years only for which information is available.

Schedule includes PHC liability

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY MONTANA SHERIFFS' RETIREMENT SYSTEM

Last 10 Fiscal Years¹

	2022	2021	2020	2019	2018	2017	2016	2015	2014
County's proportion of net pension liability (asset)	12.93%	12.00%	11.77%	12.15%	12.32%	11.65%	10.79%	10.46%	10.33%
County's proportionate share of net pension liability (asset)	<u>\$ 17,699,678</u>	<u>\$ 8,744,186</u>	<u>\$ 14,346,250</u>	<u>\$ 10,128,712</u>	<u>\$ 9,260,368</u>	<u>\$ 8,868,574</u>	<u>\$ 18,961,826</u>	<u>\$ 10,084,703</u>	<u>\$ 4,297,968</u>
County's covered payroll	\$ 12,458,764	\$ 10,910,092	\$ 9,994,802	\$ 9,751,365	\$ 9,557,937	\$ 8,719,740	\$ 7,619,504	\$ 7,118,535	\$ 6,679,020
County's proportionate share of net pension liability (asset) as a percentage of its covered payroll	142.07%	80.15%	143.54%	103.87%	96.89%	101.71%	248.86%	141.67%	64.35%
Plan fiduciary net position as a percentage of the total pension liability	77.07%	86.94%	75.92%	81.89%	82.68%	81.30%	63.00%	75.40%	87.24%

¹ The amounts presented for each fiscal year were determined as of the measurement date, which is June 30 of the immediately preceding fiscal year. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years only for which information is available.

COUNTY'S CONTRIBUTIONS TO THE PENSION PLAN

Last 10 Fiscal Years²

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 1,744,479	\$ 1,633,967	\$ 1,430,859	\$ 1,315,343	\$ 1,284,044	\$ 1,277,000	\$ 882,002	\$ 789,727	\$ 722,095
Contributions in relation to the contractually required contribution	<u>1,744,479</u>	<u>1,633,967</u>	<u>1,430,859</u>	<u>1,315,343</u>	<u>1,284,044</u>	<u>1,277,000</u>	<u>882,002</u>	<u>789,727</u>	<u>722,095</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 12,458,764	\$ 12,458,764	\$ 10,910,092	\$ 9,994,802	\$ 9,751,365	\$ 9,557,937	\$ 8,719,740	\$ 7,619,504	\$ 7,118,535
Contributions as a percentage of covered payroll	14.00%	13.12%	13.12%	13.16%	13.17%	13.36%	10.12%	10.36%	10.14%

² The amounts presented for each fiscal year were determined as of the fiscal year-end date. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years only for which information is available.

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY MONTANA TEACHERS' RETIREMENT SYSTEM

Last 10 Fiscal Years¹

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
County's proportion of net pension liability (asset)	0.79%	0.67%	0.69%	0.67%	0.59%	0.56%	0.53%	0.53%	0.53%
County's proportionate share of net pension liability (asset)	\$ 154,427	\$ 110,243	\$ 154,651	\$ 129,539	\$ 108,819	\$ 93,798	\$ 97,479	\$ 86,759	\$ 80,664
State's proportionate share of the net pension liability (asset) associated with the County	83,472	62,275	89,857	79,671	72,802	59,762	66,896	65,520	57,909
Total	<u>\$ 237,899</u>	<u>\$ 172,518</u>	<u>\$ 244,508</u>	<u>\$ 209,210</u>	<u>\$ 181,621</u>	<u>\$ 153,560</u>	<u>\$ 164,375</u>	<u>\$ 152,279</u>	<u>\$ 138,573</u>
County's covered payroll	\$ 115,257	\$ 94,790	\$ 94,635	\$ 91,189	\$ 78,303	\$ 73,369	\$ 69,260	\$ 67,394	\$ 66,101
County's proportionate share of net pension liability/(asset) as a percentage of its covered payroll	133.98%	116.30%	163.42%	142.06%	138.97%	127.84%	140.74%	128.73%	122.03%
Plan fiduciary net position as a percentage of the total pension liability	70.61%	75.54%	64.95%	68.64%	69.09%	70.09%	66.69%	69.30%	70.36%

¹ The amounts presented for each fiscal year were determined as of the measurement date, which is June 30 of the immediately preceding fiscal year. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years only for which information is available.

COUNTY'S CONTRIBUTIONS TO THE PENSION PLAN

Last 10 Fiscal Years²

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 11,425	\$ 10,684	\$ 8,692	\$ 8,583	\$ 8,180	\$ 6,946	\$ 6,434	\$ 6,005	\$ 5,776
Contributions in relation to the contractually required contribution	<u>11,425</u>	<u>10,684</u>	<u>8,692</u>	<u>8,583</u>	<u>8,180</u>	<u>6,946</u>	<u>6,434</u>	<u>6,005</u>	<u>5,776</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 121,932	\$ 115,257	\$ 94,790	\$ 94,635	\$ 91,189	\$ 78,303	\$ 73,369	\$ 69,260	\$ 67,394
Contributions as a percentage of covered payroll	9.37%	9.27%	9.17%	9.07%	8.97%	8.87%	8.77%	8.67%	8.57%

² The amounts presented for each fiscal year were determined as of the fiscal year-end date. This schedule is intended to illustrate information for 10 years. However, until a full 10-year trend is compiled, the County is presenting information for those years only for which information is available.

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

LAST TEN YEARS*

	2023	2022	2021	2020	2019	2018
Total OPEB Liability:						
Service cost	\$ 155,217	\$ 260,469	\$ 201,550	\$ 178,941	\$ 205,947	\$ 211,208
Interest	202,054	149,853	67,288	73,223	87,071	78,563
Differences between expected and actual experience	(750,583)	2,212,020	(161,042)	(525,786)	(188,209)	(464,795)
Changes of assumptions	2,405,980	(1,230,467)	352,736	626,252	50,274	489,229
Change in accounting principle	-	-	-	-	-	1,620,540
Benefit payments	(336,444)	-	-	-	-	-
Net Changes in Total OPEB Liability	1,676,224	1,391,875	460,532	352,630	155,083	1,934,745
Total OPEB Liability - Beginning	4,951,500	3,559,625	3,099,093	2,746,463	2,591,380	656,635
Total OPEB Liability - Ending	\$ 6,627,724	\$ 4,951,500	\$ 3,559,625	\$ 3,099,093	\$ 2,746,463	\$ 2,591,380
Covered Payroll	\$ 53,960,981	\$ 53,960,981	\$ 52,760,639	\$ 49,540,895	\$ 43,231,592	\$ 42,177,163
Total OPEB Liability as a percentage of Covered Payroll	12.28%	9.18%	6.75%	6.26%	6.35%	6.14%
Major Assumptions:						
Discount Rate	4.13%	4.09%	2.18%	2.66%	3.36%	3.45%
Medical Trend Rate	7.00%	6.02%	6.10%	6.10%	6.20%	6.20%

* Until a full 10-year trend is compiled, the required information for the plan is presented for as many years as are available.

Notes to the Schedule:

Schedule includes PHC liability

Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period.

The following are the discount rates used in each period:

2018	3.45%
2019	3.36%
2020	2.66%
2021	2.18%
2022	4.09%
2023	4.13%

See accompanying notes to required supplementary information.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023

Public Employees Retirement System (PERS). The following changes to the plan provisions were made as identified:

2017 Legislative Changes:

PERS Statutory Appropriation, effective July 1, 2017

Revenue from coal severance taxes and interest income from the coal severance tax permanent fund previously appropriated to the PERS defined benefit trust fund will be replaced with the following statutory appropriations:

1. FY2018-\$31.386 million
2. FY2019-\$31.958 million
3. Beginning July 1, 2019 through at least June 30, 2025, 101% of the contribution from the previous year from the General Fund to the PERS defined benefit trust fund, as follows:
 - a. FY2020-\$32.277 million
 - b. FY2021-\$32.600 million
 - c. FY2022-\$32.926 million
 - d. FY2023-\$33.255 million
 - e. FY2024-\$33.588 million
 - f. FY2025-\$33.924 million

Change in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

Changes in Actuarial Assumptions and Methods:

The following changes to actuarial assumptions were made for the June 30, 2023 measurement date:

1. The discount rate was increased from 7.06% to 7.30%
2. The investment rate of return assumption was increased from 7.06% to 7.30%.
3. The inflation rate was increased from 2.40% to 2.75%.
4. Updated rates of withdrawal, retirement, and disability.

The following changes to actuarial assumptions were made for the June 30, 2022 measurement date:

1. The discount rate was lowered from 7.34% to 7.06%.
2. The investment rate of return assumption was reduced from 7.34% to 7.06%.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023

The following changes to actuarial assumptions were made for the June 30, 2021 measurement date:

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return assumption was reduced from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

Changes in Proportionate Share:

There were no changes between the measurement date of the collective net pension liability and the reporting date.

Methods and Assumptions Used in the Calculations of Actuarially Determined Contributions:

The following Actuarial Assumptions were adopted from June 30, 2022 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
Inflation	2.75%
Merit salary increase	0.00% to 8.47%
Asset valuation method	Four-year smoothed market
Actuarial; cost method	Entry Age Normal
Amortization	Level percentage of payroll; open
Remaining amortization period	30 years
Mortality (Healthy Members)	Table projected to 2020 using Scale BB, males set back 1 year.
Mortality (Disabled Members)	For males and females: RP 2000 combined Mortality Table with no projections
Admin expense as a % of payroll	0.29%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for PERS. This amount varies from year-to-year based on the prior year's actual administrative expenses.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023

Sheriffs' Retirement System (SRS). The following changes to the plan provisions were made as identified:

Change in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

Changes in Actuarial Assumptions and Methods:

The following changes to actuarial assumptions were made for the June 30, 2023 measurement date:

1. The discount rate was increased from 7.06% to 7.30%
2. The investment rate of return assumption was increased from 7.06% to 7.30%.
3. The inflation rate was increased from 2.40% to 2.75%.
4. Updated rates of withdrawal, retirement, and disability.

The following changes to actuarial assumptions were made for the June 30, 2022 measurement date:

1. The discount rate was lowered from 7.34% to 7.06%.
2. The investment rate of return assumption was reduced from 7.34% to 7.06%.

The following changes to actuarial assumptions were made for the June 30, 2021 measurement date:

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return assumption was reduced from 7.65% to 7.34%.
3. The inflation rate was reduced from 2.75% to 2.40%.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective net pension liability and the reporting date.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023

Methods and Assumptions Used in the Calculations of Actuarially Determined Contributions:

The following Actuarial Assumptions were adopted from June 30, 2022 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
Inflation	2.75%
Merit salary increase	0.00% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial; cost method	Entry Age Normal
Amortization	Level percentage of payroll; open
Remaining amortization period	30 years
Mortality (Healthy Members)	Table projected to 2020 using Scale BB, males set back 1 year.
Mortality (Disabled Members)	For males and females: RP 2000 combined Mortality Table with no projections
Admin expense as a % of payroll	0.17%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for SRS. This amount varies from year-to-year based on the prior year's actual administrative expenses.

Teachers' Retirement System (TRS). The following changes to the plan provisions were made as identified:

Change in Benefit Terms:

There have been no changes in benefit terms since the previous measurement date.

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023

Changes in Actuarial Assumptions and Methods:

The following changes to actuarial assumptions were made for the June 30, 2023 measurement date:

1. The discount rate was increased from 7.06% to 7.30%
2. The investment rate of return assumption was increased from 7.06% to 7.30%.
3. The inflation rate was increased from 2.40% to 2.75%.
4. Updated rates of withdrawal, retirement, and disability.

The following changes to actuarial assumptions were made for the June 30, 2022 measurement date:

1. The discount rate was lowered from 7.34% to 7.06%.
2. The investment rate of return assumption was reduced from 7.34% to 7.06%.

The following changes to actuarial assumptions were made for the June 30, 2021 measurement date:

1. The discount rate was lowered from 7.50% to 7.34%
2. The investment rate of return assumption was reduced from 7.50% to 7.34%.
3. The inflation rate was reduced from 2.50% to 2.40%.

Changes in Proportionate Share:

There were no changes between the measurement date of the collective net pension liability and the reporting date.

Methods and Assumptions Used in the Calculations of Actuarially Determined Contributions:

The following Actuarial Assumptions were adopted from June 30, 2022 actuarial valuation:

MISSOULA COUNTY, MONTANA

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

YEAR ENDED JUNE 30, 2023

General Wage Growth*	3.25% to 7.76% including inflation for Non-University Members
Investment Rate of Return*	7.50%, net of pension plan investment expense and including inflation
Inflation	2.50%
Merit salary increase	0.00% to 4.80%
Asset valuation method	Four-year smoothed market
Actuarial; cost method	Entry Age Normal
Amortization	Level percentage of payroll; open
Remaining amortization period	29 years
Mortality (Healthy Members)	For males and females: RP 2000 combined employee and annuitant mortality table 2020 using Scale BB, male set back 1 year
Mortality (Disabled Members)	For males and females: RP 2000 combined Mortality Table with no projections

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues:				
Property taxes	\$ 20,685,506	\$ 23,185,086	\$ 20,987,636	\$ (2,197,450)
Licenses and permits	28,540	28,540	28,100	(440)
Intergovernmental revenue	1,870,531	2,500,423	2,259,313	(241,110)
Charges for services	1,112,198	1,112,198	1,393,533	281,335
Fines and forfeitures	422,200	422,200	429,636	7,436
Interest, rent and royalties	300,000	300,000	1,522,202	1,222,202
Miscellaneous revenue	87,221	251,845	222,047	(29,798)
Total revenues	24,506,196	27,800,292	26,842,467	(957,825)
Expenditures:				
Current:				
General government	16,802,101	18,272,313	15,728,277	(2,544,036)
Criminal justice	4,545,720	5,326,720	6,618,820	1,292,100
Public safety	4,186,452	5,446,351	4,302,269	(1,144,082)
Public works	549,165	549,165	262,941	(286,224)
Public health	-	-	-	-
Social and economic services	-	-	-	-
Culture and recreation	-	-	-	-
Housing and community development	-	-	-	-
Capital outlay	79,178	236,236	586,766	350,530
Debt service	121,250	126,842	120,620	(6,222)
Total expenditures	26,283,866	29,957,627	27,619,693	(2,337,934)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,777,670)	(2,157,335)	(777,226)	1,380,109
Other Financing Sources (Uses):				
Transfers in	2,276,650	5,023,231	5,805,791	782,560
Transfers out	(1,853,326)	(1,883,326)	(1,838,764)	44,562
Leases	-	-	462,459	462,459
Subscription-based information technology arrangements	-	-	21,197	21,197
Issuance of debt	-	-	-	-
Premium on issuance of debt	-	-	-	-
Sale of capital assets	142,500	142,500	248,469	105,969
Total other financing sources (uses)	565,824	3,282,405	4,699,152	1,416,747
Net Change in Fund Balance	\$ (1,211,846)	\$ 1,125,070	\$ 3,921,926	\$ 2,796,856

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

	Public Safety Sheriff				Public Safety Detention			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final		
Revenues:								
Property taxes	\$ 9,790,138	\$ 9,790,138	\$ 10,104,641	\$ 314,503	\$ 8,760,034	\$ 8,760,034	\$ 8,731,579	\$ (28,455)
Licenses and permits	30,000	30,000	23,118	(6,882)	-	-	-	-
Intergovernmental revenue	476,920	476,920	440,856	(36,064)	488,458	700,077	585,957	(114,120)
Charges for services	510,000	510,000	385,542	(124,458)	6,035,000	6,035,000	6,206,199	171,199
Fines and forfeitures	-	-	-	-	36,000	36,000	11,345	(24,655)
Interest, rent and royalties	400	400	2,209	1,809	4,200	4,200	14,248	10,048
Miscellaneous revenue	70,100	70,100	279,761	209,661	738,000	915,131	1,212,389	297,258
Total revenues	10,877,558	10,877,558	11,236,127	358,569	16,061,692	16,450,442	16,761,717	311,275
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-
Public safety	11,243,537	11,551,985	12,022,420	470,435	16,453,868	20,320,358	18,882,813	(1,437,545)
Public works	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-
Social and economic services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-
Capital outlay	75,200	75,200	100,956	25,756	99,650	99,650	58,690	(40,960)
Debt service	-	-	-	-	-	-	-	-
Total expenditures	11,318,737	11,627,185	12,123,376	496,191	16,553,518	20,420,008	18,941,503	(1,478,505)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(441,179)	(749,627)	(887,249)	(137,622)	(491,826)	(3,969,566)	(2,179,786)	1,789,780
Other Financing Sources (Uses):								
Transfers in	556,308	556,308	552,443	(3,865)	1,098,848	1,474,337	1,367,398	(106,939)
Transfers out	(664,667)	(664,667)	(593,710)	70,957	(820,264)	(820,264)	(641,852)	178,412
Leases	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(108,359)	(108,359)	(41,267)	67,092	278,584	654,073	725,546	71,473
Net Change in Fund Balance	\$ (549,538)	\$ (857,986)	\$ (928,516)	\$ (70,530)	\$ (213,242)	\$ (3,315,493)	\$ (1,454,240)	\$ 1,861,253

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Health				Cares Act			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final		
Revenues:								
Property taxes	\$ 1,989,504	\$ 1,989,504	\$ 1,552,157	\$ (437,347)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	323,000	323,000	210,002	(112,998)	-	-	-	-
Intergovernmental revenue	4,635,069	7,464,924	5,293,356	(2,171,568)	-	-	-	-
Charges for services	330,704	1,027,760	1,183,546	155,786	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-
Miscellaneous revenue	64,000	64,000	120,752	56,752	-	-	-	-
Total revenues	7,342,277	10,869,188	8,359,813	(2,509,375)	-	-	-	-
Expenditures:								
Current:								
General government	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-
Public safety	4,026	4,026	-	(4,026)	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Public health	7,820,974	7,907,724	7,558,544	(349,180)	-	4,406	-	(4,406)
Social and economic services	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service	-	57,623	57,623	-	-	-	-	-
Total expenditures	7,825,000	7,969,373	7,616,167	(353,206)	-	4,406	-	(4,406)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(482,723)	2,899,815	743,646	(2,156,169)	-	(4,406)	-	4,406
Other Financing Sources (Uses):								
Transfers in	417,722	1,681,924	1,507,671	(174,253)	-	-	-	-
Transfers out	-	-	(6,000)	(6,000)	-	-	-	-
Leases	-	-	261,622	261,622	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	417,722	1,681,924	1,763,293	81,369	-	-	-	-
Net Change in Fund Balance	\$ (65,001)	\$ 4,581,739	\$ 2,506,939	\$ (2,074,800)	\$ -	\$ (4,406)	\$ -	\$ 4,406

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

MAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023
(Continued)

	American Rescue Plan				RSID Debt Service				Weed/Ext Building Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 816,887	\$ 816,887	\$ 748,595	\$ (68,292)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	4,166,831	4,166,831	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	1,187,500	1,187,500	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-	-	-	25,325	25,325
Total revenues	-	-	4,166,831	4,166,831	816,887	816,887	748,595	(68,292)	-	1,187,500	1,212,825	25,325
Expenditures:												
Current:												
General government	-	-	221,330	221,330	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	7,800,000	16,697,148	-	(16,697,148)
Public health	-	-	-	-	-	-	-	-	-	-	243,404	243,404
Social and economic services	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	8,949,838	8,949,838
Debt service	-	-	-	-	1,149,702	1,150,318	1,144,454	(5,864)	-	-	-	-
Total expenditures	-	-	221,330	221,330	1,149,702	1,150,318	1,144,454	(5,864)	7,800,000	16,697,148	9,193,242	(7,503,906)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	3,945,501	3,945,501	(332,815)	(333,431)	(395,859)	(62,428)	(7,800,000)	(15,509,648)	(7,980,417)	7,529,231
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(4,126,800)	(3,945,501)	181,299	-	-	-	-	(65,264)	(65,264)	(65,264)	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	14,000,000	14,000,000	-	(14,000,000)
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(4,126,800)	(3,945,501)	181,299	-	-	-	-	13,934,736	13,934,736	(65,264)	(14,000,000)
Net Change in Fund Balance	\$ -	\$ (4,126,800)	\$ -	\$ 4,126,800	\$ (332,815)	\$ (333,431)	\$ (395,859)	\$ (62,428)	\$ 6,134,736	\$ (1,574,912)	\$ (8,045,681)	\$ (6,470,769)

(Concluded)

SUPPLEMENTARY INFORMATION

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are restricted, committed, or assigned to expenditures for specified purposes.

Road - to account for taxes and other revenues to be used for construction and maintenance of County highways.

Community Assistance - to account for taxes and other revenues to assist community organizations that provide services to meet basic human needs.

Bridge - to account for taxes and other revenues restricted to the construction and maintenance of bridges.

Weed - to account for taxes and other revenues restricted to use in weed control programs.

Weed Grant - to account for revenues related to the State of Montana Weed Grant Program.

Fair - to account for various revenues restricted to use for funding the Western Montana Fair and maintenance of the fairgrounds.

District Court - to account for revenues to be used for expenditures by Clerk of Court, Public Defender, and the Sheriff in court-related matters.

Parks - to account for revenues to support operations of the Parks & Trails Department.

Library - to account for revenues restricted to use in various public library programs in the County.

Planning - to account for revenues used by the Office of Planning.

Grants - to account for revenues used by the Grants Office.

Substance Abuse Prevention - to account for revenues used by the Substance Abuse Prevention Office.

Relationship Violence Services Division - to account for revenues used by the Relationship Violence Services Division.

Community and Planning Services - to account for revenues used by the Community and Planning Services Office.

Building Code Division - to account for revenues used by the Building Code Division.

Water Quality District - to account for revenues to be used by the Water Quality District.

Animal Control - to account for revenues to support Animal Control programs.

Extension - to account for revenues restricted to use by the County Extension Service.

ARPA Health - to account for revenues restricted to use in programs related to public health.

Extension Grants - to account for grants and donations revenues received by the County Extension Service.

MDA Airport Industrial Tax District - to account for tax increment revenues from the Missoula Development Authority Airport Industrial District.

MDA Technology District - to account for tax increment revenues from the Missoula Development Authority Technology Tax Increment District

Bonner Millsite Tax Increment District - to account for tax increment revenues from the Bonner Millsite Tax Increment District.

Bonner West Log Yard TEDD - to account for tax increment revenues from the Bonner West Log Yard Targeted Economic Development District.

Drug Forfeiture - to account for revenues from seizures made by the Sheriffs Department in drug-related arrests, and revenues from Board of Crime Control grants to be used in drug-related law enforcement.

Youth Education and Safety - to account for revenues used to support the Youth Education and Safety program.

Historical Museum - to account for revenues restricted to use in art or historical museum programs.

Caremark NACo Rx - to account for revenues related to the County-wide prescription card program.

Missoula and Seeley Lake Search & Rescue funds - to account for revenues used in the Search & Rescue Programs in Missoula and Seeley Lake.

Disaster Emergency Levy - to account for certain costs and related revenues for County disasters as declared by the Board of County Commissioners.

Junk Vehicle - to account for state grant monies restricted to programs to eliminate junk vehicles.

Forest Reserve Title III - to account for the special mitigation projects set aside from the County's Forest Reserve receipts.

RSID Administration - to account for the administration costs and revenues of the County's Rural Special Improvement District Program.

HUD/CDBG - to account for the use of Housing and Urban Development grants and Community Block Grants.

Community Based Organizations - to account for revenues to be used for community programs such as aging programs, child daycare, programs for the developmentally disabled and mentally ill, assistance to victims and witnesses of crimes, cultural grants from the State of Montana, and grant supported housing and infrastructure projects.

Permissive Medical Levy - to account for the revenues used to support the County's health insurance program.

Seeley Lake Refuse - to account for those resources used in the Seeley Lake Refuse District.

9-1-1 Trust - to account for revenues received from the State to support the emergency telephone system.

Criminal Justice Coordination Council – to account for the administration costs and revenue for criminal justice by the criminal justice coordination council.

Relief Fund – to account for the administration for the County relief efforts.

Wye TEDD District – to account for taxes used by the WYE TEDD District.

Other Special Revenue Funds - to account for various trusts which are expendable both as to principal and interest for specific County purposes, including:

Seeley Lake Stove Project

Friends of the Historical Museum

Friends of the Library

Other Special Revenue

Debt Service Funds

Debt Service Funds account for the accumulation of property taxes and other revenue for the periodic payment of interest and principal on general obligation and special improvement district bonds and related authorized costs.

Jail Bond Fund - to account for principal and interest payments for the 2012 general obligation refunding bond issue for jail construction.

Health Center - to account for principal and interest payments for the 2009 and 2012A limited general obligation bond issues as well as the 2012A limited obligation refunding bonds for the Partnership Health Clinic building.

Risk Management - to account for principal and interest payments for the 2002 General Fund bond issue for the risk management program.

Fair Ice Rink Series 2012 Refinance - to account for principal and interest payments for the 2006 limited general obligation and 2012A limited obligation refunding bond issues for the ice facilities at the Western Montana Fairgrounds.

Technology Tax Increment Bonds - to account for principal and interest payments for the 2006 Technology Tax Increment Bonds.

Open Space Bonds - to account for principal and interest payments for the 2007 Open Space general obligation bonds.

Community and Planning Bonds – to account for principal and interest payments for the Community and planning bonds.

2017 LTGO - to account for principal and interest payments for the 2017 limited obligation bonds.

Larchmont Bonds - to account for principal and interest payments for the 2009 limited obligation bonds.

Library Bonds – to account for principal and interest payments for the 2017 Library LTGO Bonds.

Parks and Trails Bonds - to account for principal and interest payments for the 2016 general obligation bonds.

Judgement Levy DS – to account for the principal and interest payments for the 2018 judgement levy.

RSID Revolving - to account for revenues set aside to make principal and interest payments in the event that collections of special assessments are insufficient to make those payments.

Capital Improvement Debt Service - to account for principal and interest payments for the 2012B limited obligation bonds.

Fair Redevelopment Debt Service –to account for principal and interest payments for reconstruction efforts at the Fair Grounds.

Election Center Debt Service – to account for the principal and interest payments for the Election Center 2019 bond.

Open Space Bonds 2021 Debt Service – to account for the principal and interest payments for the Open Space 2021 bond.

Judgement Levy 2019 Debt Service – to account for the principal and interest payments for the 2019 Judgement levy.

Bonner Millsite Tax Increment District –to account for the principal and interest payments for the 2021 Bonner Millsite Tax Increment bond .

Capital Project Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of equipment or major capital facilities other than those financed in the proprietary fund types.

Capital Improvements - to account for revenues legally set aside for capital purchases that are too low to justify the use of a capital projects fund.

Technology - to account for technology-related capital purchases in the County's Capital Improvement Plan.

Milltown Historical Preservation - to account for revenues used in the historical preservation projects on the Milltown dam site.

Open Space - to account for bond proceeds and other revenues used in the acquisition and maintenance of Open Space properties.

Animal Control Reserve – to account for revenue to be used for capital projects for Animal Control.

District Court Reserve – to account for revenue to be used for capital projects for Clerk of District Court.

Range Improvements –to account for revenue to be used for Public Safety range improvements.

Public Safety Capital Reserve – to account for construction of the Public Safety Building.

Detention Capital Reserve – to account for capital purchases for the Detention Center.

Fair Capital Projects - to account for bond proceeds and other revenues used for construction projects at the Western Montana Fair.

Park Construction Reserve - to account for revenues used in on community parks and trails projects.

Fort Missoula Regional Park Construction – to account for bond proceeds and construction costs for the Fort Missoula Regional Park.

Trail Bond Construction – to account for the bond proceeds and construction efforts related to trail construction.

Detention Self-Funded Projects – to account for revenue used to complete projects at the detention center.

Solar Projects – to account for revenues for countywide solar projects.

Library Bond Construction - to account for bond proceeds and other revenues used for the construction of a new library building.

Museum Capital Campaign - to account for donations and other revenues used for renovations of the T-1 Building.

Courthouse Reconstruction - to account for bond proceeds and other revenues used for phase one of the Courthouse Reconstruction.

Courthouse Reconstruction Phases 2-5 - to account for bond proceeds and other revenues used for phases 2-5 of the Courthouse Reconstruction.

CAPS Building Acquisition – to account for bond proceeds used for to purchase property for future space needs.

Junk Vehicle Capital Reserve – to account for revenue use for the junk vehicle project.

2017 LTGO Construction - to account for bond proceeds used for part of phase 5 of the Courthouse Reconstruction project.

Replacement and Refurbishment – to account for revenue and renovations to county buildings and infrastructure.

Mullan Build Projects – to account for revenue and administration of the Mullan Build capital project.

Election Center Acquisition – to account for bond proceeds used for to purchase property for future space needs.

Montana Rail Authority – to account for revenue and administration of the Montana Rail Authority.

Strategic Food Initiative – to account for the revenue and administration of the strategic food initiative.

Open Space GO Bonds 2021 – to account for bond proceeds to acquire OpenSpace qualified property.

FMRP City Parks – to account for revenue for the administration of Fort Missoula Regional Park.

Buena Vista Phase II – to account for administration and project costs for the Buena Vista infrastructure project.

ARPA Infrastructure – to account for the revenue and project costs for infrastructure enhancements qualified for state and local ARPA funding.

Financial Software Project – to account for revenue and purchase and implementation of aging financial software.

COVID-19 Documentation – to account for revenue and administration of the COVID -19 documentation project.

Marshall Mountain Project – to account for revenue and administration of Marshall Mountain and community wide programs at Marshall Mountain.

Broadband Franchise Fee Capital – to account for revenue and capital purchases related to Broadband Franchise Fees.

Capital Reserve Funds - to account for funds placed in reserve for future projects. These funds include:

Library	Health	Water Quality District
Bridge Reserve	Road Escrow	SRO Reserve
Missoula and Search & Rescue	Seeley Lake Search & Rescue	

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023

Assets	Special Revenue									
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Courts	Parks	Library	Planning
Cash and cash equivalents	\$ 19,544	\$ 4,579	\$ 11,698	\$ -	\$ 2,539	\$ -	\$ 4,865	\$ 3,478	\$ 4,099	\$ 3,384
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	2,308,838	540,896	1,381,975	-	223,336	-	574,782	(35,950)	484,210	399,876
Property taxes receivable, net	115,853	41,788	48,475	30,329	-	32,644	33,720	37,806	130,465	34,247
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	53,194	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	1,058,505	-	-	-	76,551	-	-	446,858	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	1,282,937	-	-	-	-	-	-	-	-	-
Total Assets	\$ 4,785,677	\$ 587,263	\$ 1,442,148	\$ 30,329	\$ 302,426	\$ 85,838	\$ 613,367	\$ 452,192	\$ 618,774	\$ 437,507
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ 134,861	\$ 127,056	\$ 10,331	\$ 3,617	\$ 28,158	\$ 45,715	\$ 4,473	\$ 3,456	\$ 22,023	\$ 377,362
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	45,730	-	14,582	7,049	18,925	11,942	16,120	5,810	48,095	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	76,551	-	76,865	-	-	-	-
Total Liabilities	180,591	127,056	24,913	87,217	47,083	134,522	20,593	9,266	70,118	377,362
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	115,853	41,788	48,475	30,329	-	32,644	33,720	37,806	130,465	34,249
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	115,853	41,788	48,475	30,329	-	32,644	33,720	37,806	130,465	34,249
Fund Balance:										
Nonspendable	1,282,937	-	-	-	-	-	-	-	-	-
Restricted:										
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	3,206,296	-	-	-	-	-	-	-	-	-
Social services	-	418,419	-	-	-	-	-	-	-	-
Bridge projects	-	-	1,368,760	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	255,343	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	559,054	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	405,120	-	-
Library services	-	-	-	-	-	-	-	-	418,191	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Committed:										
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	25,896
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned:										
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(87,217)	-	(81,328)	-	-	-	-
Total Fund Balance	4,489,233	418,419	1,368,760	(87,217)	255,343	(81,328)	559,054	405,120	418,191	25,896
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 4,785,677	\$ 587,263	\$ 1,442,148	\$ 30,329	\$ 302,426	\$ 85,838	\$ 613,367	\$ 452,192	\$ 618,774	\$ 437,507

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Special Revenue									
	Grants	Substance Abuse Prevention	Relationship Violence Services Division	Community and Planning Services	Building Code Division	Water Quality District	Animal Control	Extension	ARPA Health	Extension Grants
Cash and cash equivalents	\$ 1,019	\$ 182	\$ 7,761	\$ 7,009	\$ 13,002	\$ 5,805	\$ 1,635	\$ 1,770	\$ -	\$ 1,681
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	120,442	21,595	916,796	828,075	1,536,003	685,747	193,120	209,040	-	198,549
Property taxes receivable, net	26,649	18,453	10,482	40,710	-	13,046	10,189	24,421	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	34,721	66,751	233,027	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 182,831	\$ 106,981	\$ 1,168,066	\$ 875,794	\$ 1,549,005	\$ 704,598	\$ 204,944	\$ 235,231	\$ -	\$ 200,230
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ 686,901	\$ 46,413	\$ 41,406	\$ 13,565	\$ 6,259	\$ 15,540	\$ 11,548	\$ 2,107	\$ -	\$ 2,605
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	12,548	5,649	29,285	25,412	13,210	6,373	12,960	6,453	-	1,881
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	21,499	-
Total Liabilities	699,449	52,062	70,691	38,977	19,469	21,913	24,508	8,560	21,499	4,486
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	26,649	18,453	10,482	40,709	-	13,046	10,189	24,421	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	26,649	18,453	10,482	40,709	-	13,046	10,189	24,421	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted:	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	202,250	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	1,086,893	-	-	-	-	-	-	-
Building code division	-	-	-	-	1,529,536	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	36,466	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	669,639	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Committed:	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	796,108	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	195,744
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	170,247	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned:	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Miltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(543,267)	-	-	-	-	-	-	-	(21,499)	-
Total Fund Balance	(543,267)	36,466	1,086,893	796,108	1,529,536	669,639	170,247	202,250	(21,499)	195,744
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 182,831	\$ 106,981	\$ 1,168,066	\$ 875,794	\$ 1,549,005	\$ 704,598	\$ 204,944	\$ 235,231	\$ -	\$ 200,230

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Special Revenue									
	MDA Airport Industrial Tax District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education and Safety	Historical Museum	Caremark NACo Rx	Missoula Search and Rescue	Seely Lake Search and Rescue
Cash and cash equivalents	\$ 434	\$ 18,873	\$ 10,121	\$ 5,920	\$ 532	\$ 1	\$ 840	\$ 44	\$ 258	\$ 122
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	38,318	2,242,524	730,595	699,352	62,824	179	47,416	5,200	30,570	14,484
Property taxes receivable, net	63,660	2,147	67,992	10,796	-	-	25,812	-	2,574	1,417
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	29,021	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	76,775	465,015	-	-	-	51,800	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 102,412	\$ 2,340,319	\$ 1,273,723	\$ 716,068	\$ 92,377	\$ 180	\$ 125,868	\$ 5,244	\$ 33,402	\$ 16,023
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ 765	\$ -	\$ -	\$ -	\$ 5,179	\$ -	\$ 7,286	\$ 201	\$ 2,820	\$ 431
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	1,028	1,909	1,028	6,412	-	10,632	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Total Liabilities	765	1,028	1,909	1,028	11,591	-	17,918	201	2,820	431
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	63,660	2,147	67,992	10,796	-	-	25,812	-	2,574	1,420
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	63,660	2,147	67,992	10,796	-	-	25,812	-	2,574	1,420
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	2,157,626	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	1,203,822	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	704,244	-	-	-	-	-	-
Drug education and containmet	-	-	-	-	80,786	180	-	-	-	-
Historical museum programs	-	-	-	-	-	-	82,138	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	28,008	14,172
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	37,987	-	-	-	-	-	-	-	-	-
Technology district projects	-	179,518	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	5,043	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total Fund Balance	37,987	2,337,144	1,203,822	704,244	80,786	180	82,138	5,043	28,008	14,172
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 102,412	\$ 2,340,319	\$ 1,273,723	\$ 716,068	\$ 92,377	\$ 180	\$ 125,868	\$ 5,244	\$ 33,402	\$ 16,023

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Special Revenue									
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUG/ CDBG	Community Based Organizations	Permissive Medical Levy	Seely Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council
Cash and cash equivalents	\$ -	\$ 578	\$ 2,489	\$ -	\$ 3,378	\$ 3,016	\$ (7)	\$ 1,125	\$ 12,232	\$ -
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	-	68,654	294,067	-	399,334	359,529	7	133,009	1,445,043	-
Property taxes receivable, net	11	-	-	-	-	59,563	162,367	36,158	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	212,217	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 11	\$ 69,232	\$ 296,556	\$ -	\$ 614,929	\$ 422,108	\$ 162,367	\$ 170,292	\$ 1,457,275	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ 822	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,274	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	1,509	-	-	-	-	-	861	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	2,250	-	-	-	-	-	-
Total Liabilities	-	2,331	-	2,250	-	-	-	36,135	-	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	11	-	-	-	-	59,563	162,367	36,158	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	212,217	-	-	-	-	-
Total Deferred Inflows of Resources	11	-	-	-	212,217	59,563	162,367	36,158	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	1,457,275	-
Junk vehicle services	-	66,901	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	296,556	-	-	-	-	-	-	-
Community development programs	-	-	-	-	402,712	362,545	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	97,999	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(2,250)	-	-	-	-	-	-
Total Fund Balance	-	66,901	296,556	(2,250)	402,712	362,545	-	97,999	1,457,275	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 11	\$ 69,232	\$ 296,556	\$ -	\$ 614,929	\$ 422,108	\$ 162,367	\$ 170,292	\$ 1,457,275	\$ -

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

	Special Revenue										
	Relief Fund	Seely Lake Stove Project	Friends of the Library	Friends of Historical Museum	Wye TEDD District	Marijuana Tax	Other Special Revenue	LATCF	Opioid Settlement	Local Government Building	Total Special Revenue
Assets											
Cash and cash equivalents	\$ 128	\$ 507	\$ 811	\$ 4,453	\$ 1,429	\$ -	\$ 6,375	\$ 12,139	\$ 1,016	\$ -	\$ 180,864
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-	-
Investments	15,199	59,929	95,842	529,330	168,778	12,845	753,102	1,434,070	120,010	-	20,347,540
Property taxes receivable, net	-	-	-	-	6,657	-	-	-	-	-	1,088,431
RSID receivable	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	123,200	539,914
Interest receivable	-	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-	212,217
Lease receivable	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	2,175,504
Advances to other funds	-	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-	1,282,937
Total Assets	\$ 15,327	\$ 60,436	\$ 96,653	\$ 533,783	\$ 176,864	\$ 12,845	\$ 759,477	\$ 1,446,209	\$ 121,026	\$ 123,200	\$ 25,827,407
Liabilities, Deferred Inflows of Resources, and Fund Balance											
Liabilities:											
Accounts and warrants payable	\$ -	\$ -	\$ 544	\$ 3,103	\$ -	\$ -	\$ 130,472	\$ -	\$ -	\$ 14,711	\$ 1,785,004
Accrued interest payable	-	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	1,028	-	1,556	-	-	-	307,987
Funds held in trust	-	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	13,636	-	-	-	113,078	303,879
Total Liabilities	-	-	544	3,103	1,028	13,636	132,028	-	-	127,789	2,396,870
Deferred Inflows of Resources:											
Unavailable revenue - taxes and assessments	-	-	-	-	6,657	-	-	-	-	-	1,088,435
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	1,446,209	-	-	1,658,426
Total Deferred Inflows of Resources	-	-	-	-	6,657	-	-	1,446,209	-	-	2,746,861
Fund Balance:											
Nonspendable	-	-	-	-	-	-	-	-	-	-	1,282,937
Restricted											
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-	3,206,296
Social services	-	-	-	-	-	-	-	-	-	-	418,419
Bridge projects	-	-	-	-	-	-	-	-	-	-	1,368,760
Weed and extension services	-	-	-	-	-	-	-	-	-	-	457,593
Clerk of district court	-	-	-	-	-	-	-	-	-	-	559,054
Relationship violence grants	-	-	-	-	-	-	-	-	-	-	1,086,893
Building code division	-	-	-	-	-	-	-	-	-	-	1,529,536
Parks and trails	-	-	-	-	-	-	-	-	-	-	405,120
Library services	-	-	-	-	-	-	-	-	-	-	418,191
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-	36,466
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-	669,639
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-	2,157,626
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-	1,203,822
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-	704,244
Drug education and containmet	-	-	-	-	-	-	-	-	-	-	80,966
Historial museum programs	-	-	-	-	-	-	-	-	-	-	82,138
Search and rescue	-	-	-	-	-	-	-	-	-	-	42,180
Emergency services	-	-	-	-	-	-	-	-	-	-	1,457,275
Junk vehicle services	-	-	-	-	-	-	-	-	-	-	66,901
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-	296,556
Community development programs	-	-	-	-	-	-	-	-	-	-	765,257
Public health services	-	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	60,436	-	-	-	-	-	-	-	-	60,436
General government technology	-	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	169,179	-	-	-	-	-	169,179
Sheriff	-	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Committed											
Governmental services	-	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-	25,896
Community development programs	-	-	-	-	-	-	-	-	-	-	796,108
Extension service	-	-	-	-	-	-	-	-	-	-	195,744
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-	37,987
Technology district projects	-	-	-	-	-	-	-	-	-	-	179,518
General programs	-	-	-	-	-	-	-	-	-	-	5,043
Special district management	-	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-	97,999
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-	-
Public health services	15,327	-	-	-	-	-	-	-	121,026	-	136,353
Library services	-	-	96,109	-	-	-	-	-	-	-	96,109
Historial museum programs	-	-	-	530,680	-	-	-	-	-	-	530,680
Animal control services	-	-	-	-	-	-	-	-	-	-	170,247
Detention	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-
Assigned											
Community development programs	-	-	-	-	-	-	627,449	-	-	-	627,449
County capital projects	-	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(791)	-	-	-	(4,589)	(740,941)
Total Fund Balance	15,327	60,436	96,109	530,680	169,179	(791)	627,449	-	121,026	(4,589)	20,683,676
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 15,327	\$ 60,436	\$ 96,653	\$ 533,783	\$ 176,864	\$ 12,845	\$ 759,477	\$ 1,446,209	\$ 121,026	\$ 123,200	\$ 25,827,407

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Debt Service									
	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Risk Series 2012 Refinance	Fair Ice Risk Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds
Cash and cash equivalents	\$ 64	\$ 75	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170
Cash with fiscal agents	-	-	-	50,582	54,568	90,997	374,898	134,606	39,743	-
Investments	7,577	8,923	185	47	-	-	-	-	63,800	20,239
Property taxes receivable, net	21,562	-	19	-	-	-	28,826	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	30,054	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	70,000	165,000	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	790,000	220,000	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 29,203	\$ 8,998	\$ 205	\$ 120,629	\$ 219,568	\$ 90,997	\$ 403,724	\$ 924,606	\$ 353,597	\$ 20,409
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	176,463	83,602	76,775	115,343	135,706	127,600	-
Total Liabilities	-	-	-	176,463	83,602	76,775	115,343	135,706	127,600	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	21,562	-	19	-	-	-	28,826	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	70,000	165,000	-	-	-	-	-
Total Deferred Inflows of Resources	21,562	-	19	70,000	165,000	-	28,826	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containment	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	7,641	-	186	-	-	14,222	259,555	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	8,998	-	-	-	-	-	788,900	225,997	20,409
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(125,834)	(29,034)	-	-	-	-	-
Total Fund Balance	7,641	8,998	186	(125,834)	(29,034)	14,222	259,555	788,900	225,997	20,409
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 29,203	\$ 8,998	\$ 205	\$ 120,629	\$ 219,568	\$ 90,997	\$ 403,724	\$ 924,606	\$ 353,597	\$ 20,409

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2022
(Continued)

Assets	Debt Service									
	2017 LTGO	Larchmont Bonds	Library Bonds	Parks and Trails Bonds	Judgement Levy DS	RSID Revolving	Capital Improvement Debt Service	Fair Redevelopment Debt Service	Election Center Debt Service	Open Space Bonds 2021 Debt Service
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 222	\$ 5,776	\$ -	\$ 17,059	\$ 1,004	\$ -
Cash with fiscal agents	105,995	64,863	1,581,290	2,108,662	-	-	518,769	334,200	132,474	149,791
Investments	-	-	-	-	26,423	682,375	-	2,015,282	118,649	-
Property taxes receivable, net	7,503	-	61,569	97,986	3,243	-	-	-	11,354	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Advances to other funds	-	500,000	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 113,498	\$ 564,863	\$ 1,642,859	\$ 2,206,648	\$ 29,888	\$ 688,151	\$ 518,769	\$ 2,366,541	\$ 263,481	\$ 149,791
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,511
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	105,223	65,213	521,819	1,425,875	-	-	324,650	-	-	446,858
Total Liabilities	105,223	65,213	521,819	1,425,875	-	-	324,650	-	-	464,369
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	7,503	-	61,569	97,986	3,243	-	-	-	11,354	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	7,503	-	61,569	97,986	3,243	-	-	-	11,354	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	61,569	682,787	26,645	688,151	194,119	2,366,541	252,127	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	499,650	997,902	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	772	-	-	-	-	-	-	-	-	(314,578)
Total Fund Balance	772	499,650	1,059,471	682,787	26,645	688,151	194,119	2,366,541	252,127	(314,578)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 113,498	\$ 564,863	\$ 1,642,859	\$ 2,206,648	\$ 29,888	\$ 688,151	\$ 518,769	\$ 2,366,541	\$ 263,481	\$ 149,791

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

	Debt Service				Capital Projects					
	Judgement Levy 2019 Debt Service	Bonner Millsite Tax Increment District	Judgement Levy 2022 Debt Service	Total Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve
Assets										
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 24,371	\$ 21,293	\$ 8,193	\$ 954	\$ 4,858	\$ 458	\$ 1,996
Cash with fiscal agents	129,764	155,020	752,660	6,778,882	-	-	-	-	-	-
Investments	-	-	-	2,943,500	2,037,255	967,828	112,593	573,898	54,481	235,778
Property taxes receivable, net	6,551	-	18,522	257,135	89,817	56,386	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	30,054	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	235,000	21,418	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	478,146	-	-	115,343	-	-
Advances to other funds	-	-	-	500,000	-	-	-	-	-	-
Advances to component unit	-	-	-	1,010,000	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 136,315	\$ 155,020	\$ 771,182	\$ 11,778,942	\$ 2,647,929	\$ 1,032,407	\$ 113,547	\$ 694,099	\$ 54,939	\$ 237,774
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ 17,511	\$ 357,364	\$ 49,072	\$ -	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	59,270	465,015	35,674	4,165,086	-	-	-	-	-	-
Total Liabilities	59,270	465,015	35,674	4,182,597	357,364	49,072	-	-	-	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	6,551	-	18,522	257,135	89,817	56,386	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	235,000	-	-	-	-	-	-
Total Deferred Inflows of Resources	6,551	-	18,522	492,135	89,817	56,386	-	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	2,200,748	926,949	-	-	-	-
Open space projects	-	-	-	-	-	-	-	694,099	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	70,494	-	716,986	5,341,023	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	2,541,856	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	113,547	-	-	-
Library services	-	-	-	-	-	-	-	-	54,939	-
Public health capital projects	-	-	-	-	-	-	-	-	-	237,774
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	(309,995)	-	(778,669)	-	-	-	-	-	-
Total Fund Balance	70,494	(309,995)	716,986	7,104,210	2,200,748	926,949	113,547	694,099	54,939	237,774
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 136,315	\$ 155,020	\$ 771,182	\$ 11,778,942	\$ 2,647,929	\$ 1,032,407	\$ 113,547	\$ 694,099	\$ 54,939	\$ 237,774

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

	Capital Projects									
	Animal Control Reserve	WQD Capital Reserve	District Court Reserve	Range Improvements	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	Trail Bond Construction
Assets										
Cash and cash equivalents	\$ 2,176	\$ 860	\$ 50	\$ 907	\$ 5,979	\$ 7,911	\$ 3,048	\$ 6,240	\$ 16,275	\$ -
Cash with fiscal agents	-	-	-	-	-	-	38,750	-	-	-
Investments	257,032	101,637	5,950	107,196	706,344	934,536	360,046	737,141	1,922,557	-
Property taxes receivable, net	-	-	-	-	-	-	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	1,425,875	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ 259,208	\$ 102,497	\$ 6,000	\$ 108,103	\$ 712,323	\$ 942,447	\$ 401,844	\$ 743,381	\$ 3,364,707	\$ -
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 180,192	\$ -	\$ 44,358	\$ -	\$ -	\$ 3,622
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	525,731
Total Liabilities	-	-	-	-	180,192	-	44,358	-	-	529,353
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	3,364,707	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containmnet	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	259,208	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	102,497	-	-	-	-	-	-	-	-
District court capital projects	-	-	6,000	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	108,103	532,131	942,447	-	-	-	-
Fair capital projects	-	-	-	-	-	-	357,486	-	-	-
Parks capital projects	-	-	-	-	-	-	-	743,381	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	(529,353)
Total Fund Balance	259,208	102,497	6,000	108,103	532,131	942,447	357,486	743,381	3,364,707	(529,353)
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 259,208	\$ 102,497	\$ 6,000	\$ 108,103	\$ 712,323	\$ 942,447	\$ 401,844	\$ 743,381	\$ 3,364,707	\$ -

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Capital Projects							
	Marshall Mountain Project	Bridge Reserve	Road Escrow	SRO Reserve	Missoula Search and Rescue	Seely Lake Search and Rescue	Library Bond Construction	Museum Capital Campaign
Cash and cash equivalents	\$ -	\$ 3,051	\$ 2,193	\$ 83	\$ 1,959	\$ 513	\$ -	\$ 2,126
Cash with fiscal agents	-	-	-	-	-	-	-	-
Investments	-	360,469	259,269	9,917	231,425	60,940	-	251,189
Property taxes receivable, net	-	-	-	-	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ 363,520	\$ 261,462	\$ 10,000	\$ 233,384	\$ 61,453	\$ -	\$ 253,315
Liabilities, Deferred Inflows of Resources, and Fund Balance								
Liabilities:								
Accounts and warrants payable	\$ 3,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	870,110	-
Total Liabilities	3,808	-	-	-	-	-	870,110	-
Deferred Inflows of Resources:								
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-
Drug education and containment	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-
Planning	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-
Historical museum programs	-	-	-	-	-	-	-	253,315
Animal control services	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-
County capital projects	-	-	-	-	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	10,000	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-
Bridge capital projects	-	363,520	-	-	-	-	-	-
Road capital projects	-	-	261,462	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	233,384	61,453	-	-
Unassigned	(3,808)	-	-	-	-	-	(870,110)	-
Total Fund Balance	(3,808)	363,520	261,462	10,000	233,384	61,453	(870,110)	253,315
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ -	\$ 363,520	\$ 261,462	\$ 10,000	\$ 233,384	\$ 61,453	\$ -	\$ 253,315

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Capital Projects									
	Courthouse Reconstruction	ARPA Plan Mental Health Project	Lalonde Ranch Improvements	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement and Refurbishment	Mullan Build Project	Election Center Acquisition	Broadband Franchise Fee Capital	Strategic Food Initiative
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,740	\$ -	\$ 19,238	\$ -	\$ -	\$ 1,006	\$ 3
Cash with fiscal agents	-	-	-	-	-	-	-	-	-	-
Investments	-	-	-	205,609	-	1,402,491	-	-	118,905	362
Property taxes receivable, net	-	-	-	-	-	-	-	-	-	-
RSID receivable	-	-	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	-	-	-	-	944,930	-	-	-
Interest receivable	-	-	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	870,110	-	-	-	-
Advances to other funds	-	-	-	-	-	-	-	-	-	-
Advances to component unit	-	-	-	-	-	-	-	-	-	-
Prepaid costs	-	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-	-
Total Assets	\$ -	\$ -	\$ -	\$ 207,349	\$ -	\$ 2,291,839	\$ 944,930	\$ -	\$ 119,911	\$ 365
Liabilities, Deferred Inflows of Resources, and Fund Balance										
Liabilities:										
Accounts and warrants payable	\$ -	\$ 40,235	\$ -	\$ -	\$ -	\$ -	\$ 1,727,193	\$ 159,725	\$ 461	\$ -
Accrued interest payable	-	-	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	-	-	-
Funds held in trust	-	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-	-
Due to other funds	26,810	-	139,699	-	210,186	-	1,030,316	2,544,073	-	-
Total Liabilities	26,810	40,235	139,699	-	210,186	-	2,757,509	2,703,798	461	-
Deferred Inflows of Resources:										
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	-	-	-	-
Unavailable revenue - leases	-	-	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	-	-	-	-	-	-	-	-	-	-
Fund Balance:										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	-	-	-
Social services	-	-	-	-	-	-	-	-	-	-
Bridge projects	-	-	-	-	-	-	-	-	-	-
Weed and extension services	-	-	-	-	-	-	-	-	-	-
Clerk of district court	-	-	-	-	-	-	-	-	-	-
Relationship violence grants	-	-	-	-	-	-	-	-	-	-
Building code division	-	-	-	-	-	-	-	-	-	-
Parks and trails	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Substance abuse prevention programs	-	-	-	-	-	-	-	-	-	-
Water quality testing and projects	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	-	-	-
Bonner Mill site projects	-	-	-	-	-	-	-	-	-	-
Bonner West log yard projects	-	-	-	-	-	-	-	-	-	-
Drug education and containment	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Search and rescue	-	-	-	-	-	-	-	-	-	-
Emergency services	-	-	-	-	-	-	-	-	-	-
Junk vehicle services	-	-	-	-	-	-	-	-	-	-
Forest reserve Title III	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	-	-	-
General government technology	-	-	-	-	-	-	-	-	-	-
Open space projects	-	-	-	-	-	-	-	-	-	-
Wye TEDD Project	-	-	-	-	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Governmental services	-	-	-	-	-	-	-	-	-	365
Planning	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	-	-
Extension service	-	-	-	-	-	-	-	-	-	-
Airport industrial park projects	-	-	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	207,349	-	-	-	-	-	-
General programs	-	-	-	-	-	-	-	-	-	-
Special district management	-	-	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	-	-	-
Criminal justice court committee	-	-	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Historial museum programs	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	-	-	119,450	-
County capital projects	-	-	-	-	-	2,291,839	-	-	-	-
Milltown historical preservation	-	-	-	-	-	-	-	-	-	-
Library services	-	-	-	-	-	-	-	-	-	-
Public health capital projects	-	-	-	-	-	-	-	-	-	-
Animal control services	-	-	-	-	-	-	-	-	-	-
Water quality capital projects	-	-	-	-	-	-	-	-	-	-
District court capital projects	-	-	-	-	-	-	-	-	-	-
Public safety capital projects	-	-	-	-	-	-	-	-	-	-
Fair capital projects	-	-	-	-	-	-	-	-	-	-
Parks capital projects	-	-	-	-	-	-	-	-	-	-
Weed/extension capital projects	-	-	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	-	-	-	-
Road capital projects	-	-	-	-	-	-	-	-	-	-
Search and rescue capital projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(26,810)	(40,235)	(139,699)	-	(210,186)	-	(1,812,579)	(2,703,798)	-	-
Total Fund Balance	(26,810)	(40,235)	(139,699)	207,349	(210,186)	2,291,839	(1,812,579)	(2,703,798)	119,450	365
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ -	\$ -	\$ -	\$ 207,349	\$ -	\$ 2,291,839	\$ 944,930	\$ -	\$ 119,911	\$ 365

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

JUNE 30, 2023
(Continued)

Assets	Capital Projects							
	Open Space GO Bonds 2021	FMRP City Parks	Buena Vista Phase II	ARPA Infrastructure	Financial Software Project	COVID-19 Documentation	Total Capital Projects	Total Other Governmental Funds
Cash and cash equivalents	\$ 34,998	\$ 759	\$ -	\$ -	\$ 14,724	\$ -	\$ 163,591	\$ 368,826
Cash with fiscal agents	-	-	-	-	38,750	-	38,750	6,817,632
Investments	4,134,406	90,146	-	-	1,739,339	-	17,978,739	41,269,779
Property taxes receivable, net	-	-	-	-	-	-	146,203	1,491,769
RSID receivable	-	-	-	-	-	-	-	-
Accounts receivable, net	-	-	222,332	-	-	-	1,167,262	1,737,230
Interest receivable	-	-	-	-	-	-	-	-
Loans and notes receivable, net	-	-	-	-	-	-	21,418	468,635
Lease receivable	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	2,889,474	5,064,978
Advances to other funds	-	-	-	-	-	-	-	500,000
Advances to component unit	-	-	-	-	-	-	-	1,010,000
Prepaid costs	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	1,282,937
Total Assets	\$ 4,169,404	\$ 90,905	\$ 222,332	\$ -	\$ 1,754,063	\$ -	\$ 22,405,437	\$ 60,011,786
Liabilities, Deferred Inflows of Resources, and Fund Balance								
Liabilities:								
Accounts and warrants payable	\$ -	\$ 67,155	\$ 9,222	\$ 141,863	\$ 1,468	\$ -	\$ 2,785,738	\$ 4,588,253
Accrued interest payable	-	-	-	-	-	-	-	-
Accrued payroll	-	-	-	-	-	-	-	307,987
Funds held in trust	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-
Due to other funds	-	-	267,960	924,345	-	51,800	6,591,030	11,059,995
Total Liabilities	-	67,155	277,182	1,066,208	1,468	51,800	9,376,768	15,956,235
Deferred Inflows of Resources:								
Unavailable revenue - taxes and assessments	-	-	-	-	-	-	146,203	1,491,773
Unavailable revenue - leases	-	-	-	-	-	-	-	-
Other deferred receipts	-	-	-	-	-	-	-	1,893,426
Total Deferred Inflows of Resources	-	-	-	-	-	-	146,203	3,385,199
Fund Balance:								
Nonspendable	-	-	-	-	-	-	-	1,282,937
Restricted	-	-	-	-	-	-	-	-
Road and bridge supplies	-	-	-	-	-	-	-	-
Road projects	-	-	-	-	-	-	-	3,206,296
Social services	-	-	-	-	-	-	-	418,419
Bridge projects	-	-	-	-	-	-	-	1,368,760
Weed and extension services	-	-	-	-	-	-	-	457,593
Clerk of district court	-	-	-	-	-	-	-	559,054
Relationship violence grants	-	-	-	-	-	-	-	1,086,893
Building code division	-	-	-	-	-	-	-	1,529,536
Parks and trails	-	23,750	-	-	-	-	3,388,457	3,793,577
Library services	-	-	-	-	-	-	-	418,191
Substance abuse prevention programs	-	-	-	-	-	-	-	36,466
Water quality testing and projects	-	-	-	-	-	-	-	669,639
Airport industrial park projects	-	-	-	-	-	-	-	-
Technology district projects	-	-	-	-	-	-	-	2,157,626
Bonner Mill site projects	-	-	-	-	-	-	-	1,203,822
Bonner West log yard projects	-	-	-	-	-	-	-	704,244
Drug education and containment	-	-	-	-	-	-	-	80,966
Historial museum programs	-	-	-	-	-	-	-	82,138
Search and rescue	-	-	-	-	-	-	-	42,180
Emergency services	-	-	-	-	-	-	-	1,457,275
Junk vehicle services	-	-	-	-	-	-	-	66,901
Forest reserve Title III	-	-	-	-	-	-	-	296,556
Community development programs	-	-	-	-	-	-	-	765,257
Public health services	-	-	-	-	-	-	-	-
Wood stove exchange	-	-	-	-	-	-	-	60,436
General government technology	-	-	-	-	-	-	3,127,697	3,127,697
Open space projects	4,169,404	-	-	-	-	-	4,863,503	4,863,503
Wye TEDD Project	-	-	-	-	-	-	-	169,179
Sheriff	-	-	-	-	-	-	-	-
Detention	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	5,341,023
Committed	-	-	-	-	-	-	-	-
General services	-	-	-	-	-	-	365	365
Planning	-	-	-	-	-	-	-	25,896
Community development programs	-	-	-	-	-	-	-	796,108
Extension service	-	-	-	-	-	-	-	195,744
Airport industrial park projects	-	-	-	-	-	-	-	37,987
Technology district projects	-	-	-	-	-	-	207,349	386,867
General programs	-	-	-	-	-	-	-	5,043
Special district management	-	-	-	-	-	-	-	-
Solid waste collection	-	-	-	-	-	-	-	97,999
Criminal justice court committee	-	-	-	-	-	-	-	-
Public health services	-	-	-	-	-	-	-	136,353
Library services	-	-	-	-	-	-	-	96,109
Historial museum programs	-	-	-	-	-	-	253,315	783,995
Animal control services	-	-	-	-	-	-	-	170,247
Detention	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	2,541,856
Assigned	-	-	-	-	-	-	-	-
Community development programs	-	-	-	-	-	-	119,450	746,899
County capital projects	-	-	-	-	1,752,595	-	4,044,434	4,044,434
Milltown historical preservation	-	-	-	-	-	-	113,547	113,547
Library services	-	-	-	-	-	-	54,939	54,939
Public health capital projects	-	-	-	-	-	-	237,774	237,774
Animal control services	-	-	-	-	-	-	259,208	259,208
Water quality capital projects	-	-	-	-	-	-	102,497	102,497
District court capital projects	-	-	-	-	-	-	6,000	6,000
Public safety capital projects	-	-	-	-	-	-	1,592,681	1,592,681
Fair capital projects	-	-	-	-	-	-	357,486	357,486
Parks capital projects	-	-	-	-	-	-	743,381	743,381
Weed/extension capital projects	-	-	-	-	-	-	-	-
Bridge capital projects	-	-	-	-	-	-	363,520	363,520
Road capital projects	-	-	-	-	-	-	261,462	261,462
Search and rescue capital projects	-	-	-	-	-	-	294,837	294,837
Unassigned	-	-	(54,850)	(1,066,208)	-	(51,800)	(7,509,436)	(9,029,046)
Total Fund Balance	4,169,404	23,750	(54,850)	(1,066,208)	1,752,595	(51,800)	12,882,466	40,670,352
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	\$ 4,169,404	\$ 90,905	\$ 222,332	\$ -	\$ 1,754,063	\$ -	\$ 22,405,437	\$ 60,011,786

(Concluded)

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

	Special Revenue									
	Road	Community Assistance Fund	Bridge	Weed	Weed Grant	Fair	District Courts	Parks	Library	Planning
Revenues:										
Property taxes	\$ 2,863,075	\$ 835,571	\$ 962,115	\$ 617,664	\$ -	\$ 680,579	\$ 1,129,079	\$ 993,506	\$ 2,814,884	\$ 689,216
Licenses and permits	9,648	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	2,785,050	22,959	316,123	58,913	570,836	17,522	87,170	57,521	323,715	106,835
Charges for services	58,930	-	-	-	-	1,119,894	49,650	8,990	47,947	-
Fines and forfeitures	-	-	-	-	-	-	-	-	26,348	-
Interest, rent and royalties	-	-	-	2	-	2,113	-	-	-	-
Miscellaneous revenues	42,279	-	-	-	6,145	86,469	-	25,703	69,081	48
Total revenues	5,758,982	858,530	1,278,238	676,579	576,981	1,906,577	1,265,899	1,085,720	3,281,975	796,099
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	1,382,160	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	4,412,075	-	1,104,716	568,810	830,131	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	788,682	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	1,583,303	-	959,298	3,646,308	-
Housing and community development	-	-	-	-	-	-	-	-	-	377,362
Capital outlay	998,183	-	150,110	-	-	-	7,131	22,790	-	-
Debt service	-	-	-	-	-	89,262	-	2,032	-	-
Total expenditures	5,410,258	788,682	1,254,826	568,810	830,131	1,672,565	1,389,291	984,120	3,646,308	377,362
Excess (Deficiency) of Revenues Over (Under) Expenditures	348,724	69,848	23,412	107,769	(253,150)	234,012	(123,392)	101,600	(364,333)	418,737
Other Financing Sources (Uses):										
Transfers in	361,538	-	81,418	134,077	67,000	60,207	150,284	37,600	286,153	-
Transfers out	(1,000)	(45,275)	(1,000)	(100,420)	(87,900)	-	-	(124,687)	-	(438,275)
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	360,538	(45,275)	80,418	33,657	(20,900)	60,207	150,284	(87,087)	286,153	(438,275)
Net Change in Fund Balance	709,262	24,573	103,830	141,426	(274,050)	294,219	26,892	14,513	(78,180)	(19,538)
Fund Balance:										
Beginning of year	3,779,971	393,846	1,264,930	(228,643)	529,393	(375,547)	532,162	390,607	496,371	45,434
End of year	\$ 4,489,233	\$ 418,419	\$ 1,368,760	\$ (87,217)	\$ 255,343	\$ (81,328)	\$ 559,054	\$ 405,120	\$ 418,191	\$ 25,896

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue									
	Grants	Substance Abuse Prevention	Relationship Violence Services	Community and Planning Services	Building Code Division	Water Quality District	Animal Control	Extension	ARPA Health	Extension Grant
Revenues:										
Property taxes	\$ 667,797	\$ 368,508	\$ 347,704	\$ 1,045,157	\$ -	\$ 1,382	\$ 291,407	\$ 523,732	\$ -	\$ -
Licenses and permits	-	-	-	61,928	1,285,798	-	113,939	-	-	-
Intergovernmental revenue	2,062,802	506,135	1,286,993	34,047	-	3,833	448,970	59,521	-	8,546
Charges for services	-	-	-	112,374	184,824	551,855	69,350	-	-	-
Fines and forfeitures	-	-	34,206	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	755	-	-	-	-	-	-
Miscellaneous revenues	-	3,379	561,800	2,938	22,686	15,001	30,953	8,323	-	-
Total revenues	2,730,599	878,022	2,230,703	1,257,199	1,493,308	572,071	954,619	591,576	-	8,546
Expenditures:										
Current:										
General government	633,939	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	961,345	-	-	562,604	-	156,401
Public health	127,031	700,647	-	-	-	456,677	934,296	-	-	-
Social and economic development	-	-	3,233,913	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	2,043,564	-	-	1,819,327	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	94,500	17,305	-	-	-
Debt service	-	-	-	2,370	-	-	-	4,739	-	-
Total expenditures	2,804,534	700,647	3,233,913	1,821,697	961,345	551,177	951,601	567,343	-	156,401
Excess (Deficiency) of Revenues Over (Under) Expenditures	(73,935)	177,375	(1,003,210)	(564,498)	531,963	20,894	3,018	24,233	-	(147,855)
Other Financing Sources (Uses):										
Transfers in	105,384	76,073	2,258,244	911,690	-	-	29,222	64,655	-	135,778
Transfers out	(222,789)	-	(76,073)	(63,996)	-	(2,000)	(50,000)	(70,514)	-	-
Leases	26,586	-	-	-	-	-	-	53,651	-	-
Subscription-based information technology arrangements	13,829	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(76,990)	76,073	2,182,171	847,694	-	(2,000)	(20,778)	47,792	-	135,778
Net Change in Fund Balance	(150,925)	253,448	1,178,961	283,196	531,963	18,894	(17,760)	72,025	-	(12,077)
Fund Balance:										
Beginning of year	(392,342)	(216,982)	(92,068)	512,912	997,573	650,745	188,007	130,225	(21,499)	207,821
End of year	<u>\$ (543,267)</u>	<u>\$ 36,466</u>	<u>\$ 1,086,893</u>	<u>\$ 796,108</u>	<u>\$ 1,529,536</u>	<u>\$ 669,639</u>	<u>\$ 170,247</u>	<u>\$ 202,250</u>	<u>\$ (21,499)</u>	<u>\$ 195,744</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Sepcial Revenue									
	MDA Airport Industrial District	MDA Technology District	Bonner Millsite Tax Increment District	Bonner West Log Yard TEDD	Drug Forfeiture	Youth Education and Safety	Historical Museum	Caremark NACo Rx	Missoula Search and Rescue	Seely Lake Search and Rescue
Revenues:										
Property taxes	\$ -	\$ 215,586	\$ 420,893	\$ 131,368	\$ -	\$ -	\$ 564,989	\$ -	\$ 50,643	\$ 28,138
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	21,200	15,642	26,032	-	209,756	-	114,348	-	1,519	806
Charges for services	-	-	-	-	-	-	20,641	-	-	-
Fines and forfeitures	-	-	-	-	1,061	-	-	-	-	-
Interest, rent and royalties	1,043	77,974	30,924	9,730	3,514	8	-	-	-	-
Miscellaneous revenues	-	826,198	-	-	-	-	11,886	317	4,937	-
Total revenues	22,243	1,135,400	477,849	141,098	214,331	8	711,864	317	57,099	28,944
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	295,593	110	-	-	37,071	5,542
Public works	49,741	739,456	82,953	107,777	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	1,931	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	717,653	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	59,104	-	2,599	-
Debt service	-	-	-	-	-	-	33,492	-	-	15,355
Total expenditures	49,741	739,456	82,953	107,777	295,593	110	810,249	1,931	39,670	20,897
Excess (Deficiency) of Revenues Over (Under) Expenditures	(27,498)	395,944	394,896	33,321	(81,262)	(102)	(98,385)	(1,614)	17,429	8,047
Other Financing Sources (Uses):										
Transfers in	-	-	-	-	-	-	79,526	1,730	-	-
Transfers out	-	(349,291)	-	-	-	-	-	-	(75,000)	(20,000)
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(349,291)	-	-	-	-	79,526	1,730	(75,000)	(20,000)
Net Change in Fund Balance	(27,498)	46,653	394,896	33,321	(81,262)	(102)	(18,859)	116	(57,571)	(11,953)
Fund Balance:										
Beginning of year	65,485	2,290,491	808,926	670,923	162,048	282	100,997	4,927	85,579	26,125
End of year	\$ 37,987	\$ 2,337,144	\$ 1,203,822	\$ 704,244	\$ 80,786	\$ 180	\$ 82,138	\$ 5,043	\$ 28,008	\$ 14,172

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Sepcial Revenue									
	Disaster Emergency Levy	Junk Vehicle	Forest Reserve Title III	RSID Administration	HUD/ CDBG	Community Based Organizations	Permissive Medical Levy	Seely Lake Refuse	9-1-1 Trust	Criminal Justice Coord. Council
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,571,562	\$ 4,333,442	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	1,508,505	-	41,075	-	-	90,586	-	-	912,212	-
Charges for services	-	-	-	-	-	-	-	406,796	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	1,052	-	-	67,480	-	-	3,145	63,665	-
Miscellaneous revenues	-	160,815	-	-	-	-	-	-	-	18,452
Total revenues	1,508,505	161,867	41,075	-	67,480	1,662,148	4,333,442	409,941	975,877	18,452
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	153,383	-	3,886	-	-	-	400,452	-	-
Public health	-	68	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	1,506,213	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	14,099	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	153,451	-	3,886	14,099	1,506,213	-	400,452	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,508,505	8,416	41,075	(3,886)	53,381	155,935	4,333,442	9,489	975,877	18,452
Other Financing Sources (Uses):										
Transfers in	-	-	-	15,113	-	-	-	-	-	-
Transfers out	(3,616,364)	(1,500)	-	(15,000)	-	-	(4,334,900)	-	(1,245,407)	(608,567)
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,616,364)	(1,500)	-	113	-	-	(4,334,900)	-	(1,245,407)	(608,567)
Net Change in Fund Balance	(2,107,859)	6,916	41,075	(3,773)	53,381	155,935	(1,458)	9,489	(269,530)	(590,115)
Fund Balance:										
Beginning of year	2,107,859	59,985	255,481	1,523	349,331	206,610	1,458	88,510	1,726,805	590,115
End of year	\$ -	\$ 66,901	\$ 296,556	\$ (2,250)	\$ 402,712	\$ 362,545	\$ -	\$ 97,999	\$ 1,457,275	\$ -

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Sepcial Revenue										
	Relief Fund	Seely Lake Stove Project	Friends of the Library	Friends of Historical Museum	Wye TEDD District	Marijuana Tax	Other Special Revenue	LATCF	Opioid Settlement	Local Government Building	Total Special Revenue
Revenues:											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 190,271	\$ 819,924	\$ -	\$ -	\$ -	\$ -	\$ 23,158,192
Licenses and permits	-	-	-	-	-	-	-	-	-	-	1,471,313
Intergovernmental revenue	-	-	-	-	-	-	611,145	-	-	37,939	12,348,256
Charges for services	-	-	75,245	7,911	-	-	-	-	-	-	2,714,407
Fines and forfeitures	-	-	-	-	-	-	-	-	121,026	-	182,641
Interest, rent and royalties	-	-	2,957	15,593	-	12,845	1,169	-	-	132,498	426,467
Miscellaneous revenues	-	-	-	211,247	-	-	-	-	-	-	2,108,657
Total revenues	-	-	78,202	234,751	190,271	832,769	612,314	-	121,026	170,437	42,409,933
Expenditures:											
Current:											
General government	-	-	-	-	-	-	-	-	-	175,026	808,965
Criminal justice	-	-	-	-	-	-	-	-	-	-	1,382,160
Public safety	-	-	-	-	-	-	-	-	-	-	338,316
Public works	-	-	-	-	48,981	-	25,320	-	-	-	10,208,031
Public health	-	-	-	-	-	441,153	95,666	-	-	-	2,757,469
Social and economic development	-	-	-	-	-	-	-	-	-	-	5,528,808
Culture and recreation	-	-	62,864	80,664	-	-	-	-	-	-	7,050,090
Housing and community development	-	-	-	-	-	-	1,157,801	-	-	-	5,412,153
Capital outlay	-	-	-	-	-	-	1,110,655	-	-	-	2,462,377
Debt service	-	-	-	-	-	-	-	-	-	-	147,250
Total expenditures	-	-	62,864	80,664	48,981	441,153	2,389,442	-	-	175,026	36,095,619
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	15,338	154,087	141,290	391,616	(1,777,128)	-	121,026	(4,589)	6,314,314
Other Financing Sources (Uses):											
Transfers in	-	-	-	-	125,000	-	2,116,129	-	-	-	7,096,821
Transfers out	-	-	-	(17,735)	(225,000)	(502,138)	-	-	-	-	(12,294,831)
Leases	-	-	-	-	-	-	-	-	-	-	80,237
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-	13,829
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(17,735)	(100,000)	(502,138)	2,116,129	-	-	-	(5,103,944)
Net Change in Fund Balance	-	-	15,338	136,352	41,290	(110,522)	339,001	-	121,026	(4,589)	1,210,370
Fund Balance:											
Beginning of year	15,327	60,436	80,771	394,328	127,889	109,731	288,448	-	-	-	19,473,306
End of year	\$ 15,327	\$ 60,436	\$ 96,109	\$ 530,680	\$ 169,179	\$ (791)	\$ 627,449	\$ -	\$ 121,026	\$ (4,589)	\$ 20,683,676

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service									
	Jail Bond	Health Center 2012 Refi	Risk Management	Fair Ice Rink Series 2012 Refinance	Fair Ice Rink Series 2006	Technology Tax Increment Bonds	Open Space Bonds	Health Center 2009	Health Center 2012	Community and Planning Bonds
Revenues:										
Property taxes	\$ 588	\$ -	\$ 13	\$ -	\$ -	\$ -	\$ 702,693	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	41,825	6,800	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	2,025	4,569	-	-	-	-	-
Total revenues	588	-	13	2,025	4,569	-	702,693	41,825	6,800	-
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	64,650	60,601	99,691	459,081	152,225	27,200	-
Total expenditures	-	-	-	64,650	60,601	99,691	459,081	152,225	27,200	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	588	-	13	(62,625)	(56,032)	(99,691)	243,612	(110,400)	(20,400)	-
Other Financing Sources (Uses):										
Transfers in	-	-	-	-	-	99,291	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	99,291	-	-	-	-
Net Change in Fund Balance	588	-	13	(62,625)	(56,032)	(400)	243,612	(110,400)	(20,400)	-
Fund Balance:										
Beginning of year	7,053	8,998	173	(63,209)	26,998	14,622	15,943	899,300	246,397	20,409
End of year	<u>\$ 7,641</u>	<u>\$ 8,998</u>	<u>\$ 186</u>	<u>\$ (125,834)</u>	<u>\$ (29,034)</u>	<u>\$ 14,222</u>	<u>\$ 259,555</u>	<u>\$ 788,900</u>	<u>\$ 225,997</u>	<u>\$ 20,409</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service									
	2017 LTGO	Larchmont Bonds	Library Bonds	Parks and Trails Bonds	Judgement Levy DS	RSID Revolving	Capital Improvement Debt Service	Fair Redevelopment Debt Service	Election Center Debt Service	Open Space Bonds 2021 Debt Service
Revenues:										
Property taxes	\$ 213,673	\$ -	\$ 2,063,681	\$ 2,486,585	\$ 3,626	\$ -	\$ -	\$ 1,688,544	\$ 466,321	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	21,088	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	34,650	-	-	-
Total revenues	213,673	21,088	2,063,681	2,486,585	3,626	-	34,650	1,688,544	466,321	-
Expenditures:										
Current:										
General government	-	-	-	-	-	-	-	-	-	7,577
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Debt service	211,990	76,088	2,067,225	2,678,350	115,141	-	953,688	698,025	264,583	299,583
Total expenditures	211,990	76,088	2,067,225	2,678,350	115,141	-	953,688	698,025	264,583	307,160
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,683	(55,000)	(3,544)	(191,765)	(111,515)	-	(919,038)	990,519	201,738	(307,160)
Other Financing Sources (Uses):										
Transfers in	-	-	-	-	-	-	918,638	-	-	-
Transfers out	-	-	-	-	-	(10,000)	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(10,000)	918,638	-	-	-
Net Change in Fund Balance	1,683	(55,000)	(3,544)	(191,765)	(111,515)	(10,000)	(400)	990,519	201,738	(307,160)
Fund Balance:										
Beginning of year	(911)	554,650	1,063,015	874,552	138,160	698,151	194,519	1,376,022	50,389	(7,418)
End of year	\$ 772	\$ 499,650	\$ 1,059,471	\$ 682,787	\$ 26,645	\$ 688,151	\$ 194,119	\$ 2,366,541	\$ 252,127	\$ (314,578)

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service				Capital Projects					
	Judgement Levy 2019 Debt Service	Bonner Millsite Tax Increment District	Judgement Levy 2022 Debt Service	Total Debt Service	Capital Improvements	Technology	Milltown Historical Preservation	Open Space	Library Capital Reserve	Health Building Reserve
Revenues:										
Property taxes	\$ 261,471	\$ -	\$ 783,296	\$ 8,670,491	\$ 2,485,013	\$ 1,329,894	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	69,713	70,366	54,773	-	-	-	-
Charges for services	-	-	-	-	-	963,234	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	6,667	-	3,579	23,158	1,822	7,440
Miscellaneous revenues	-	-	-	41,244	120,583	-	-	-	-	-
Total revenues	261,471	-	783,296	8,781,448	2,682,629	2,347,901	3,579	23,158	1,822	7,440
Expenditures:										
Current:										
General government	-	-	4,034,019	4,041,596	-	2,128,290	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	25,565	3,016	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	561,377	1,440	-	-	-	-
Debt service	261,174	309,995	80,291	8,879,581	-	-	-	-	-	-
Total expenditures	261,174	309,995	4,114,310	12,921,177	561,377	2,129,730	-	25,565	3,016	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	297	(309,995)	(3,331,014)	(4,139,729)	2,121,252	218,171	3,579	(2,407)	(1,194)	7,440
Other Financing Sources (Uses):										
Transfers in	-	-	-	1,017,929	37,442	665,937	-	-	-	-
Transfers out	-	-	-	(10,000)	(1,189,196)	(1,694,748)	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	799,527	-	-	-	-
Issuance of debt	-	-	4,048,000	4,048,000	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,048,000	5,055,929	(1,151,754)	(229,284)	-	-	-	-
Net Change in Fund Balance	297	(309,995)	716,986	916,200	969,498	(11,113)	3,579	(2,407)	(1,194)	7,440
Fund Balance:										
Beginning of year	70,197	-	-	6,188,010	1,231,250	938,062	109,968	696,506	56,133	230,334
End of year	\$ 70,494	\$ (309,995)	\$ 716,986	\$ 7,104,210	\$ 2,200,748	\$ 926,949	\$ 113,547	\$ 694,099	\$ 54,939	\$ 237,774

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects									
	Animal Control Reserve	WQD Capital Reserve	District Court Reserve	Range Improvements	Public Safety Capital Reserve	Detention Capital Reserve	Fair Capital Projects	Park Construction Reserve	Fort Missoula Regional Park Construction	Trail Bond Construction
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	519
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	3,298	-	-	20,265	22,803	-	22,774	-	-
Miscellaneous revenues	-	-	-	-	27,310	-	-	35,760	15,586	-
Total revenues	-	3,298	-	-	47,575	22,803	-	58,534	15,586	519
Expenditures:										
Current:										
General government	-	-	5,099	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	7,800	27,583	122,787	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	50,809	-	1,032
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	972,420	162,183	301,930	113,343	-	271,393
Debt service	-	-	-	-	129,834	-	-	-	-	-
Total expenditures	-	-	5,099	7,800	1,129,837	284,970	301,930	164,152	-	272,425
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,298	(5,099)	(7,800)	(1,082,262)	(262,167)	(301,930)	(105,618)	15,586	(271,906)
Other Financing Sources (Uses):										
Transfers in	50,000	-	-	-	584,210	433,082	-	85,000	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	8,600	-	-	-	-	-
Total other financing sources (uses)	50,000	-	-	-	592,810	433,082	-	85,000	-	-
Net Change in Fund Balance	50,000	3,298	(5,099)	(7,800)	(489,452)	170,915	(301,930)	(20,618)	15,586	(271,906)
Fund Balance:										
Beginning of year	209,208	99,199	11,099	115,903	1,021,583	771,532	659,416	763,999	3,349,121	(257,447)
End of year	<u>\$ 259,208</u>	<u>\$ 102,497</u>	<u>\$ 6,000</u>	<u>\$ 108,103</u>	<u>\$ 532,131</u>	<u>\$ 942,447</u>	<u>\$ 357,486</u>	<u>\$ 743,381</u>	<u>\$ 3,364,707</u>	<u>\$ (529,353)</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects							
	Marshall Mountain Project	Bridge Reserve	Road Escrow	SRO Reserve	Missoula Search and Rescue	Seely Lake Search and Rescue	Library Bond Construction	Museum Capital Campaign
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	8,412	-	5,097	1,334	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Total revenues	-	-	8,412	-	5,097	1,334	-	-
Expenditures:								
Current:								
General government	-	-	-	-	-	-	28,898	-
Criminal justice	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-
Culture and recreation	3,808	-	-	-	-	-	-	27
Housing and community development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total expenditures	3,808	-	-	-	-	-	28,898	27
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,808)	-	8,412	-	5,097	1,334	(28,898)	(27)
Other Financing Sources (Uses):								
Transfers in	-	-	-	-	75,000	20,000	-	-
Transfers out	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	75,000	20,000	-	-
Net Change in Fund Balance	(3,808)	-	8,412	-	80,097	21,334	(28,898)	(27)
Fund Balance:								
Beginning of year	-	363,520	253,050	10,000	153,287	40,119	(841,212)	253,342
End of year	<u>\$ (3,808)</u>	<u>\$ 363,520</u>	<u>\$ 261,462</u>	<u>\$ 10,000</u>	<u>\$ 233,384</u>	<u>\$ 61,453</u>	<u>\$ (870,110)</u>	<u>\$ 253,315</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

				Capital Projects						
	Courthouse Reconstruction	ARPA Plan Mental Health Project	Lalonda Ranch Improvements	Junk Vehicle Capital Reserve	2017 LTGO Construction	Replacement and Refurbishment	Mullan Build Projects	Election Center Acquisition	Broadband Franchise Fee Capital	Strategic Food Initiative
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	282,385	-
Intergovernmental revenue	-	-	-	-	-	-	9,434,565	-	-	-
Charges for services	-	-	-	-	-	-	2,696,905	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	6,672	-	-	-	-	1,637	-
Miscellaneous revenues	-	-	12,500	-	-	5,395	-	-	-	-
Total revenues	-	-	12,500	6,672	-	5,395	12,131,470	-	284,022	-
Expenditures:										
Current:										
General government	-	373,735	-	-	-	94,091	-	-	164,572	-
Criminal justice	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	277,199	-	-	-	13,328,047	926,204	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	373,735	277,199	-	-	94,091	13,328,047	926,204	164,572	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(373,735)	(264,699)	6,672	-	(88,696)	(1,196,577)	(926,204)	119,450	-
Other Financing Sources (Uses):										
Transfers in	-	333,500	125,000	-	-	270,558	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	333,500	125,000	-	-	270,558	-	-	-	-
Net Change in Fund Balance	-	(40,235)	(139,699)	6,672	-	181,862	(1,196,577)	(926,204)	119,450	-
Fund Balance:										
Beginning of year	(26,810)	-	-	200,677	(210,186)	2,109,977	(616,002)	(1,777,594)	-	365
End of year	<u>\$ (26,810)</u>	<u>\$ (40,235)</u>	<u>\$ (139,699)</u>	<u>\$ 207,349</u>	<u>\$ (210,186)</u>	<u>\$ 2,291,839</u>	<u>\$ (1,812,579)</u>	<u>\$ (2,703,798)</u>	<u>\$ 119,450</u>	<u>\$ 365</u>

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects							
	Open Space GO Bonds 2021	FMRP City Parks	Buena Vista Phase II	ARPA Infrastructure	Financial Software Project	COVID-19 Documentation	Total Capital Projects	Total Other Governmental Funds
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,814,907	\$ 35,643,590
Licenses and permits	-	-	-	-	-	-	282,385	1,753,698
Intergovernmental revenue	-	576,476	817,226	-	-	-	10,953,925	23,371,894
Charges for services	-	-	-	-	-	-	3,660,139	6,374,546
Fines and forfeitures	-	-	-	-	-	-	-	182,641
Interest, rent and royalties	128,292	-	-	-	62,393	-	325,643	752,110
Miscellaneous revenues	-	-	-	-	-	-	217,134	2,367,035
Total revenues	128,292	576,476	817,226	-	62,393	-	19,254,133	70,445,514
Expenditures:								
Current:								
General government	-	-	-	242,067	275,704	-	3,312,456	8,163,017
Criminal justice	-	-	-	-	-	-	-	1,382,160
Public safety	-	-	-	-	-	-	158,170	496,486
Public works	-	-	183,097	-	-	-	183,097	10,391,128
Public health	-	-	-	-	-	-	-	2,757,469
Social and economic development	-	-	-	-	-	-	-	5,528,808
Culture and recreation	-	552,726	-	-	-	12,200	649,183	7,699,273
Housing and community development	-	-	-	-	-	-	-	5,412,153
Capital outlay	-	-	668,644	1,073,529	-	-	18,657,709	21,120,086
Debt service	-	-	-	-	-	-	129,834	9,156,665
Total expenditures	-	552,726	851,741	1,315,596	275,704	12,200	23,090,449	72,107,245
Excess (Deficiency) of Revenues Over (Under) Expenditures	128,292	23,750	(34,515)	(1,315,596)	(213,311)	(12,200)	(3,836,316)	(1,661,731)
Other Financing Sources (Uses):								
Transfers in	-	-	-	287,373	-	-	2,967,102	11,081,852
Transfers out	-	-	-	-	-	-	(2,883,944)	(15,188,775)
Leases	-	-	-	-	-	-	-	80,237
Subscription-based information technology arrangements	-	-	-	-	-	-	799,527	813,356
Issuance of debt	-	-	-	-	-	-	-	4,048,000
Premium on issuance of debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	8,600	8,600
Total other financing sources (uses)	-	-	-	287,373	-	-	891,285	843,270
Net Change in Fund Balance	128,292	23,750	(34,515)	(1,028,223)	(213,311)	(12,200)	(2,945,031)	(818,461)
Fund Balance:								
Beginning of year	4,041,112	-	(20,335)	(37,985)	1,965,906	(39,600)	15,827,497	41,488,813
End of year	<u>\$ 4,169,404</u>	<u>\$ 23,750</u>	<u>\$ (54,850)</u>	<u>\$ (1,066,208)</u>	<u>\$ 1,752,595</u>	<u>\$ (51,800)</u>	<u>\$ 12,882,466</u>	<u>\$ 40,670,352</u>

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

	Special Revenue Funds											
	Road				Community Assistance Fund				Bridge			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 2,858,976	\$ 2,858,976	\$ 2,863,075	\$ 4,099	\$ 836,938	\$ 836,938	\$ 835,571	\$ (1,367)	\$ 963,815	\$ 963,815	\$ 962,115	\$ (1,700)
Licenses and permits	7,250	7,250	9,648	2,398	-	-	-	-	-	-	-	-
Intergovernmental revenue	3,002,534	3,002,534	2,785,050	(217,484)	56,959	56,959	22,959	(34,000)	870,636	870,636	316,123	(554,513)
Charges for services	29,500	29,500	58,930	29,430	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	20,500	20,500	42,279	21,779	-	-	-	-	-	-	-	-
Total revenues	5,918,760	5,918,760	5,758,982	(159,778)	893,897	893,897	858,530	(35,367)	1,834,451	1,834,451	1,278,238	(556,213)
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	4,985,386	4,985,386	4,412,075	(573,311)	-	-	-	-	2,484,056	2,484,056	1,104,716	(1,379,340)
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	1,121,003	1,121,003	788,682	(332,321)	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,189,678	1,189,678	998,183	(191,495)	-	-	-	-	-	-	150,110	150,110
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	6,175,064	6,175,064	5,410,258	(764,806)	1,121,003	1,121,003	788,682	(332,321)	2,484,056	2,484,056	1,254,826	(1,229,230)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(256,304)	(256,304)	348,724	605,028	(227,106)	(227,106)	69,848	296,954	(649,605)	(649,605)	23,412	673,017
Other Financing Sources (Uses):												
Transfers in	102,392	353,462	361,538	8,076	-	-	-	-	80,981	80,981	81,418	437
Transfers out	(618,600)	(618,600)	(1,000)	617,600	-	-	(45,275)	(45,275)	(1,000)	(1,000)	(1,000)	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(516,208)	(265,138)	360,538	625,676	-	-	(45,275)	(45,275)	79,981	79,981	80,418	437
Net Change in Fund Balance	\$ (772,512)	\$ (521,442)	\$ 709,262	\$ 1,230,704	\$ (227,106)	\$ (227,106)	\$ 24,573	\$ 251,679	\$ (569,624)	\$ (569,624)	\$ 103,830	\$ 673,454

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Weed				Weed Grant				Fair			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 620,153	\$ 620,153	\$ 617,664	\$ (2,489)	\$ -	\$ -	\$ -	\$ -	\$ 681,079	\$ 681,079	\$ 680,579	\$ (500)
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	58,913	58,913	58,913	-	492,086	546,174	570,836	24,662	17,522	17,522	17,522	-
Charges for services	-	-	-	-	600	600	-	(600)	791,300	1,066,695	1,119,894	53,199
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	2	2	-	-	-	-	-	-	2,113	2,113
Miscellaneous revenues	-	-	-	-	-	-	6,145	6,145	-	-	86,469	86,469
Total revenues	679,066	679,066	676,579	(2,487)	492,686	546,774	576,981	30,207	1,489,901	1,765,296	1,906,577	141,281
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	603,141	923,995	568,810	(355,185)	552,186	965,665	830,131	(135,534)	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	1,446,234	2,447,316	1,583,303	(864,013)
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	89,263	89,263	89,262	(1)
Total expenditures	603,141	923,995	568,810	(355,185)	552,186	965,665	830,131	(135,534)	1,535,497	2,536,579	1,672,565	(864,014)
Excess (Deficiency) of Revenues Over (Under) Expenditures	75,925	(244,929)	107,769	352,698	(59,500)	(418,891)	(253,150)	165,741	(45,596)	(771,283)	234,012	1,005,295
Other Financing Sources (Uses):												
Transfers in	56,570	134,470	134,077	(393)	67,000	67,000	67,000	-	60,628	60,628	60,207	(421)
Transfers out	(100,420)	(100,420)	(100,420)	-	(7,500)	(95,401)	(87,900)	7,501	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(43,850)	34,050	33,657	(393)	59,500	(28,401)	(20,900)	7,501	60,628	60,628	60,207	(421)
Net Change in Fund Balance	\$ 32,075	\$ (210,879)	\$ 141,426	\$ 352,305	\$ -	\$ (447,292)	\$ (274,050)	\$ 173,242	\$ 15,032	\$ (710,655)	\$ 294,219	\$ 1,004,874

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	District Courts				Parks				Library			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 1,046,125	\$ 1,046,125	\$ 1,129,079	\$ 82,954	\$ 995,846	\$ 995,846	\$ 993,506	\$ (2,340)	\$ 2,818,026	\$ 2,818,026	\$ 2,814,884	\$ (3,142)
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	88,237	88,237	87,170	(1,067)	57,521	57,521	57,521	(0)	312,833	312,833	323,715	10,882
Charges for services	57,000	57,000	49,650	(7,350)	3,500	3,500	8,990	5,490	16,200	16,200	47,947	31,747
Fines and forfeitures	250	250	-	(250)	-	-	-	-	20,000	20,000	26,348	6,348
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	12,000	12,000	25,703	13,703	60,922	60,922	69,081	8,159
Total revenues	1,191,612	1,191,612	1,265,899	74,287	1,068,867	1,068,867	1,085,720	16,853	3,227,981	3,227,981	3,281,975	53,994
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	1,528,383	1,528,383	1,382,160	(146,223)	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	1,086,604	1,086,604	959,298	(127,306)	3,401,450	4,122,030	3,646,308	(475,722)
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	40,000	40,000	7,131	(32,869)	22,790	22,790	22,790	-	331,843	331,843	-	(331,843)
Debt service	-	-	-	-	-	2,032	2,032	-	-	-	-	-
Total expenditures	1,568,383	1,568,383	1,389,291	(179,092)	1,109,394	1,111,426	984,120	(127,306)	3,733,293	4,453,873	3,646,308	(807,565)
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(376,771)</u>	<u>(376,771)</u>	<u>(123,392)</u>	<u>253,379</u>	<u>(40,527)</u>	<u>(42,559)</u>	<u>101,600</u>	<u>144,159</u>	<u>(505,312)</u>	<u>(1,225,892)</u>	<u>(364,333)</u>	<u>861,559</u>
Other Financing Sources (Uses):												
Transfers in	151,335	151,335	150,284	(1,051)	37,793	37,793	37,600	(193)	288,155	288,155	286,153	(2,002)
Transfers out	(100,000)	(100,000)	-	100,000	(124,687)	(124,687)	(124,687)	-	(50,000)	(50,000)	-	50,000
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	51,335	51,335	150,284	98,949	(86,894)	(86,894)	(87,087)	(193)	238,155	238,155	286,153	47,998
Net Change in Fund Balance	<u>\$ (325,436)</u>	<u>\$ (325,436)</u>	<u>\$ 26,892</u>	<u>\$ 352,328</u>	<u>\$ (127,421)</u>	<u>\$ (129,453)</u>	<u>\$ 14,513</u>	<u>\$ 143,966</u>	<u>\$ (267,157)</u>	<u>\$ (987,737)</u>	<u>\$ (78,180)</u>	<u>\$ 909,557</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Planning				Grants				Substance Abuse Prevention			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 690,029	\$ 690,029	\$ 689,216	\$ (813)	\$ 669,062	\$ 669,062	\$ 667,797	\$ (1,265)	\$ 368,920	\$ 368,920	\$ 368,508	\$ (412)
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	106,835	106,835	106,835	-	2,001,795	2,980,734	2,062,802	(917,932)	146,494	651,077	506,135	(144,942)
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	48	48	-	-	-	-	300	800	3,379	2,579
Total revenues	796,864	796,864	796,099	(765)	2,670,857	3,649,796	2,730,599	(919,197)	515,714	1,020,797	878,022	(142,775)
Expenditures:												
Current:												
General government	-	-	-	-	997,640	1,063,018	633,939	(429,079)	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	755,593	2,135,057	127,031	(2,008,026)	534,881	838,755	700,647	(138,108)
Social and economic development	-	-	-	-	-	-	-	-	40	40	-	(40)
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	358,589	358,589	377,362	18,773	257,297	680,591	2,043,564	1,362,973	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	358,589	358,589	377,362	18,773	2,010,530	3,878,666	2,804,534	(1,074,132)	534,921	838,795	700,647	(138,148)
Excess (Deficiency) of Revenues Over (Under) Expenditures	438,275	438,275	418,737	(19,538)	660,327	(228,870)	(73,935)	154,935	(19,207)	182,002	177,375	(4,627)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	101,098	101,098	105,384	4,286	136,000	136,000	76,073	(59,927)
Transfers out	(438,275)	(438,275)	(438,275)	-	(183,494)	(183,494)	(222,789)	(39,295)	(120,581)	(259,956)	-	259,956
Leases	-	-	-	-	-	-	26,586	26,586	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(438,275)	(438,275)	(438,275)	-	(82,396)	(82,396)	(90,819)	(8,423)	15,419	(123,956)	76,073	200,029
Net Change in Fund Balance	\$ -	\$ -	\$ (19,538)	\$ (19,538)	\$ 577,931	\$ (311,266)	\$ (164,754)	\$ 146,512	\$ (3,788)	\$ 58,046	\$ 253,448	\$ 195,402

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Relationship Violence Services				Community and Planning Services				Building Code Division			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 409,188	\$ 409,188	\$ 347,704	\$ (61,484)	\$ 1,048,024	\$ 1,048,024	\$ 1,045,157	\$ (2,867)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	103,000	103,000	61,928	(41,072)	796,450	1,258,620	1,285,798	27,178
Intergovernmental revenue	1,777,964	1,777,964	1,286,993	(490,971)	29,665	29,665	34,047	4,382	-	-	-	-
Charges for services	-	-	-	-	196,600	196,600	112,374	(84,226)	166,750	166,750	184,824	18,074
Fines and forfeitures	84,000	84,000	34,206	(49,794)	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	755	755	-	-	-	-
Miscellaneous revenues	702,900	702,900	561,800	(141,100)	500	500	2,938	2,438	-	-	22,686	22,686
								-				
Total revenues	2,974,052	2,974,052	2,230,703	(743,349)	1,377,789	1,377,789	1,257,199	(120,590)	963,200	1,425,370	1,493,308	67,938
Expenditures:												
Current:												
General government	-	-	-	-	451,827	451,827	-	(451,827)	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	73,974	90,960	-	(90,960)	-	-	-	-	212,110	212,110	-	(212,110)
Public works	-	-	-	-	-	-	-	-	804,361	822,681	961,345	138,664
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	3,802,530	4,482,387	3,233,913	(1,248,474)	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	1,909,020	1,909,020	1,819,327	(89,693)	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	2,370	2,370	-	-	-	-	-
Total expenditures	3,876,504	4,573,347	3,233,913	(1,339,434)	2,360,847	2,363,217	1,821,697	(541,520)	1,016,471	1,034,791	961,345	(73,446)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(902,452)	(1,599,295)	(1,003,210)	596,085	(983,058)	(985,428)	(564,498)	420,930	(53,271)	390,579	531,963	141,384
Other Financing Sources (Uses):												
Transfers in	522,518	2,533,439	2,258,244	(275,195)	687,861	912,861	911,690	(1,171)	-	-	-	-
Transfers out	-	(76,074)	(76,073)	1	(1,000)	(63,996)	(63,996)	-	(3,956)	(3,956)	-	3,956
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	522,518	2,457,365	2,182,171	(275,194)	686,861	848,865	847,694	(1,171)	(3,956)	(3,956)	-	3,956
Net Change in Fund Balance	<u>\$ (379,934)</u>	<u>\$ 858,070</u>	<u>\$ 1,178,961</u>	<u>\$ 320,891</u>	<u>\$ (296,197)</u>	<u>\$ (136,563)</u>	<u>\$ 283,196</u>	<u>\$ 419,759</u>	<u>\$ (57,227)</u>	<u>\$ 386,623</u>	<u>\$ 531,963</u>	<u>\$ 145,340</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Water Quality District				Animal Control				Wye TEDD District			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 291,130	\$ 291,130	\$ 1,382	\$ (289,748)	\$ -	\$ -	\$ 291,407	\$ 291,407	\$ 182,305	\$ 182,305	\$ 190,271	\$ 7,966
Licenses and permits	173,100	173,100	-	(173,100)	-	-	113,939	113,939	-	-	-	-
Intergovernmental revenue	27,285	448,971	3,833	(445,138)	-	-	448,970	448,970	41,200	41,200	-	(41,200)
Charges for services	1,145,961	1,145,961	551,855	(594,106)	-	-	69,350	69,350	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	64,400	64,400	15,001	(49,399)	-	-	30,953	30,953	-	-	-	-
Total revenues	1,701,876	2,123,562	572,071	(1,551,491)	-	-	954,619	954,619	223,505	223,505	190,271	(33,234)
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	309,257	334,257	48,981	(285,276)
Public health	1,595,330	1,595,330	456,677	(1,138,653)	-	-	934,296	934,296	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	190,000	190,000	94,500	(95,500)	-	-	17,305	17,305	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,785,330	1,785,330	551,177	(1,234,153)	-	-	951,601	951,601	309,257	334,257	48,981	(285,276)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83,454)	338,232	20,894	(317,338)	-	-	3,018	3,018	(85,752)	(110,752)	141,290	252,042
Other Financing Sources (Uses):												
Transfers in	28,280	28,280	-	(28,280)	-	-	29,222	29,222	125,000	250,000	125,000	(125,000)
Transfers out	(52,500)	(52,500)	(2,000)	50,500	-	-	(50,000)	(50,000)	-	(225,000)	(225,000)	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(24,220)	(24,220)	(2,000)	22,220	-	-	(20,778)	(20,778)	125,000	25,000	(100,000)	(125,000)
Net Change in Fund Balance	<u>\$ (107,674)</u>	<u>\$ 314,012</u>	<u>\$ 18,894</u>	<u>\$ (295,118)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (17,760)</u>	<u>\$ (17,760)</u>	<u>\$ 39,248</u>	<u>\$ (85,752)</u>	<u>\$ 41,290</u>	<u>\$ 127,042</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Extension				Extension Grant				Drug Forfeiture			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 525,476	\$ 525,476	\$ 523,732	\$ (1,744)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	59,522	59,522	59,521	(1)	67,100	67,100	8,546	(58,554)	170,745	170,745	209,756	39,011
Charges for services	2,000	2,000	-	(2,000)	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	1,000	1,000	1,061	61
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	3,514	3,514
Miscellaneous revenues	8,500	8,500	8,323	(177)	-	-	-	-	-	-	-	-
Total revenues	595,498	595,498	591,576	(3,922)	67,100	67,100	8,546	(58,554)	171,745	171,745	214,331	42,586
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	235,364	498,143	295,593	(202,550)
Public works	467,245	467,245	562,604	95,359	407,714	523,890	156,401	(367,489)	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	88,111	88,111	-	(88,111)	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	4,740	4,739	(1)	-	-	-	-	-	-	-	-
Total expenditures	555,356	560,096	567,343	7,247	407,714	523,890	156,401	(367,489)	235,364	498,143	295,593	(202,550)
Excess (Deficiency) of Revenues Over (Under) Expenditures	40,142	35,402	24,233	(11,169)	(340,614)	(456,790)	(147,855)	308,935	(63,619)	(326,398)	(81,262)	245,136
Other Financing Sources (Uses):												
Transfers in	64,884	64,884	64,655	(229)	135,778	135,778	135,778	-	-	-	-	-
Transfers out	(70,514)	(70,514)	(70,514)	-	-	-	-	-	-	-	-	-
Leases	-	-	53,651	53,651	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,630)	(5,630)	47,792	53,422	135,778	135,778	135,778	-	-	-	-	-
Net Change in Fund Balance	\$ 34,512	\$ 29,772	\$ 72,025	\$ 42,253	\$ (204,836)	\$ (321,012)	\$ (12,077)	\$ 308,935	\$ (63,619)	\$ (326,398)	\$ (81,262)	\$ 245,136

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Youth Education and Safety				Historical Museum				Caremark NACo Rx			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 566,889	\$ 566,889	\$ 564,989	\$ (1,900)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	59,568	59,568	114,348	54,780	-	-	-	-
Charges for services	-	-	-	-	19,000	19,000	20,641	1,641	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	8	8	-	-	-	-	-	-	-	-
Miscellaneous revenues	1,000	1,000	-	(1,000)	-	-	11,886	11,886	580	580	317	(263)
Total revenues	1,000	1,000	8	(992)	645,457	645,457	711,864	66,407	580	580	317	(263)
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	450	450	110	(340)	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	2,500	2,500	1,931	(569)
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	710,226	1,152,945	717,653	(435,292)	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	58,448	59,104	656	-	-	-	-
Debt service	-	-	-	-	33,492	33,492	33,492	-	-	-	-	-
Total expenditures	450	450	110	(340)	743,718	1,244,885	810,249	(434,636)	2,500	2,500	1,931	(569)
Excess (Deficiency) of Revenues Over (Under) Expenditures	550	550	(102)	(652)	(98,261)	(599,428)	(98,385)	501,043	(1,920)	(1,920)	(1,614)	306
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	78,847	78,847	79,526	679	-	-	1,730	1,730
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	78,847	78,847	79,526	679	-	-	1,730	1,730
Net Change in Fund Balance	\$ 550	\$ 550	\$ (102)	\$ (652)	\$ (19,414)	\$ (520,581)	\$ (18,859)	\$ 501,722	\$ (1,920)	\$ (1,920)	\$ 116	\$ 2,036

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Missoula Search and Rescue				Seely Lake Search and Rescue				Disaster Emergency Levy			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 52,000	\$ 52,000	\$ 50,643	\$ (1,357)	\$ 28,000	\$ 28,000	\$ 28,138	\$ 138	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	1,520	1,520	1,519	(1)	906	906	806	(100)	-	1,778,313	1,508,505	(269,808)
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	4,937	4,937	-	-	-	-	-	-	-	-
Total revenues	53,520	53,520	57,099	3,579	28,906	28,906	28,944	38	-	1,778,313	1,508,505	(269,808)
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	31,400	43,894	37,071	(6,823)	12,340	12,840	5,542	(7,298)	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	20,600	20,600	2,599	(18,001)	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	15,356	15,356	15,355	(1)	-	-	-	-
Total expenditures	52,000	64,494	39,670	(24,824)	27,696	28,196	20,897	(7,299)	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,520	(10,974)	17,429	28,403	1,210	710	8,047	7,337	-	1,778,313	1,508,505	(269,808)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(75,000)	(75,000)	(75,000)	-	(20,000)	(20,000)	(20,000)	-	(20,000)	(20,000)	(3,616,364)	(3,596,364)
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(75,000)	(75,000)	(75,000)	-	(20,000)	(20,000)	(20,000)	-	(20,000)	(20,000)	(3,616,364)	(3,596,364)
Net Change in Fund Balance	<u>\$ (73,480)</u>	<u>\$ (85,974)</u>	<u>\$ (57,571)</u>	<u>\$ 28,403</u>	<u>\$ (18,790)</u>	<u>\$ (19,290)</u>	<u>\$ (11,953)</u>	<u>\$ 7,337</u>	<u>\$ (20,000)</u>	<u>\$ 1,758,313</u>	<u>\$ (2,107,859)</u>	<u>\$ (3,866,172)</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Junk Vehicle				Special Revenue Funds Forest Reserve Title III				RSID Administration			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	48,362	48,362	41,075	(7,287)	-	-	-	-
Charges for services	100	100	-	(100)	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	1,052	1,052	-	-	-	-	-	-	-	-
Miscellaneous revenues	225,306	225,306	160,815	(64,491)	-	-	-	-	-	-	-	-
Total revenues	225,406	225,406	161,867	(63,539)	48,362	48,362	41,075	(7,287)	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	48,362	48,362	-	(48,362)	-	-	-	-
Public works	176,718	259,392	153,383	(106,009)	-	-	-	-	2,950	6,386	3,886	(2,500)
Public health	2,518	2,518	68	(2,450)	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	128,000	128,000	-	(128,000)	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	307,236	389,910	153,451	(236,459)	48,362	48,362	-	(48,362)	2,950	6,386	3,886	(2,500)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(81,830)	(164,504)	8,416	172,920	-	-	41,075	41,075	(2,950)	(6,386)	(3,886)	2,500
Other Financing Sources (Uses):												
Transfers in	98,000	98,000	-	(98,000)	-	-	-	-	20,066	20,066	15,113	(4,953)
Transfers out	-	-	(1,500)	(1,500)	-	-	-	-	(15,000)	(15,000)	(15,000)	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	98,000	98,000	(1,500)	(99,500)	-	-	-	-	5,066	5,066	113	(4,953)
Net Change in Fund Balance	\$ 16,170	\$ (66,504)	\$ 6,916	\$ 73,420	\$ -	\$ -	\$ 41,075	\$ 41,075	\$ 2,116	\$ (1,320)	\$ (3,773)	\$ (2,453)

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Community Based Organizations				Permissive Medical Levy				Seeley Lake Refuse			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 1,586,120	\$ 1,586,120	\$ 1,571,562	\$ (14,558)	\$ 4,335,114	\$ 4,335,114	\$ 4,333,442	\$ (1,672)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	90,586	90,586	90,586	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	401,230	401,230	406,796	5,566
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	200	200	3,145	2,945
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	1,676,706	1,676,706	1,662,148	(14,558)	4,335,114	4,335,114	4,333,442	(1,672)	401,430	401,430	409,941	8,511
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	412,542	456,202	400,452	(55,750)
Public health	255,000	255,000	-	(255,000)	-	-	-	-	-	-	-	-
Social and economic development	1,561,354	1,561,354	1,506,213	(55,141)	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,816,354	1,816,354	1,506,213	(310,141)	-	-	-	-	412,542	456,202	400,452	(55,750)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(139,648)	(139,648)	155,935	295,583	4,335,114	4,335,114	4,333,442	(1,672)	(11,112)	(54,772)	9,489	64,261
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	11,000	11,000	-	(11,000)
Transfers out	-	-	-	-	(4,334,900)	(4,334,900)	(4,334,900)	-	(11,168)	(11,168)	-	11,168
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(4,334,900)	(4,334,900)	(4,334,900)	-	(168)	(168)	-	168
Net Change in Fund Balance	\$ (139,648)	\$ (139,648)	\$ 155,935	\$ 295,583	\$ 214	\$ 214	\$ (1,458)	\$ (1,672)	\$ (11,280)	\$ (54,940)	\$ 9,489	\$ 64,429

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Criminal Justice Coordinating Council				9-1-1 Trust				HUD/CDBG			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	790,000	1,702,213	912,212	(790,001)	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	4,500	4,500	63,665	59,165	51,810	51,810	67,480	15,670
Miscellaneous revenues	-	-	18,452	18,452	-	-	-	-	-	-	-	-
Total revenues	-	-	18,452	18,452	794,500	1,706,713	975,877	(730,836)	51,810	51,810	67,480	15,670
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	210,000	210,000	14,099	(195,901)
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-	210,000	210,000	14,099	(195,901)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	18,452	18,452	794,500	1,706,713	975,877	(730,836)	(158,190)	(158,190)	53,381	211,571
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(608,567)	(608,567)	-	(690,648)	(690,648)	(1,245,407)	(554,759)	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(608,567)	(608,567)	-	(690,648)	(690,648)	(1,245,407)	(554,759)	-	-	-	-
Net Change in Fund Balance	\$ -	\$ (608,567)	\$ (590,115)	\$ 18,452	\$ 103,852	\$ 1,016,065	\$ (269,530)	\$ (1,285,595)	\$ (158,190)	\$ (158,190)	\$ 53,381	\$ 211,571

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Friends of the Library				Seeley Lake Stove Project				Friends of Historical Museum			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	75,245	75,245	-	-	-	-	7,000	8,500	7,911	(589)
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	2,957	2,957	-	-	-	-	1,000	1,000	15,593	14,593
Miscellaneous revenues	-	-	-	-	-	-	-	-	128,500	128,500	211,247	82,747
Total revenues	-	-	78,202	78,202	-	-	-	-	136,500	138,000	234,751	96,751
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	60,436	60,436	-	(60,436)	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	62,864	62,864	-	-	-	-	117,700	117,700	80,664	(37,036)
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	62,864	62,864	60,436	60,436	-	(60,436)	117,700	117,700	80,664	(37,036)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	15,338	15,338	(60,436)	(60,436)	-	60,436	18,800	20,300	154,087	133,787
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(16,735)	(16,735)	(17,735)	(1,000)
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(16,735)	(16,735)	(17,735)	(1,000)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,338</u>	<u>\$ 15,338</u>	<u>\$ (60,436)</u>	<u>\$ (60,436)</u>	<u>\$ -</u>	<u>\$ 60,436</u>	<u>\$ 2,065</u>	<u>\$ 3,565</u>	<u>\$ 136,352</u>	<u>\$ 132,787</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Other Special Revenue Funds				MDA Airport Industrial District				MDA Technology District			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 208,010	\$ 208,010	\$ 215,586	\$ 7,576
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	611,143	611,145	2	-	-	21,200	21,200	15,643	15,643	15,642	(1)
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	1,169	1,169	-	-	1,043	1,043	3,500	3,500	77,974	74,474
Miscellaneous revenues	-	-	-	-	-	-	-	-	759,206	759,206	826,198	66,992
Total revenues	-	611,143	612,314	1,171	-	-	22,243	22,243	986,359	986,359	1,135,400	149,041
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	30,136	30,136	25,320	(4,816)	3,000	51,657	49,741	(1,916)	883,522	883,522	739,456	(144,066)
Public health	-	-	95,666	95,666	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	1,157,806	1,157,801	(5)	-	-	-	-	-	-	-	-
Capital outlay	-	1,097,900	1,110,655	12,755	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	30,136	2,285,842	2,389,442	103,600	3,000	51,657	49,741	(1,916)	883,522	883,522	739,456	(144,066)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(30,136)	(1,674,699)	(1,777,128)	(102,429)	(3,000)	(51,657)	(27,498)	24,159	102,837	102,837	395,944	293,107
Other Financing Sources (Uses):												
Transfers in	36,893	2,115,379	2,116,129	750	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(80,000)	-	80,000	(428,731)	(528,022)	(349,291)	178,731
Leases	-	-	-	-	-	(80,000)	-	80,000	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	36,893	2,115,379	2,116,129	750	-	(160,000)	-	160,000	(428,731)	(528,022)	(349,291)	178,731
Net Change in Fund Balance	\$ 6,757	\$ 440,680	\$ 339,001	\$ (101,679)	\$ (3,000)	\$ (211,657)	\$ (27,498)	\$ 184,159	\$ (325,894)	\$ (425,185)	\$ 46,653	\$ 471,838

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Marijuana Tax				Relief Fund				Opioid Settlement			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ 819,925	\$ 819,924	\$ (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	121,026	121,026	-
Interest, rent and royalties	-	-	12,845	12,845	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	819,925	832,769	12,844	-	-	-	-	-	121,026	121,026	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	440,362	441,153	791	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	440,362	441,153	791	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	379,563	391,616	12,053	-	-	-	-	-	121,026	121,026	-
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(502,140)	(502,138)	2	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(502,140)	(502,138)	2	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (122,577)</u>	<u>\$ (110,522)</u>	<u>\$ 12,055</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121,026</u>	<u>\$ 121,026</u>	<u>\$ -</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Special Revenue Funds											
	Bonner Millsite Tax Increment District				Bonner West Log Yard TED District				Local Government Building			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ 420,893	\$ 420,893	\$ 130,325	\$ 130,325	\$ 131,368	\$ 1,043	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	41,032	41,032	26,032	(15,000)	-	-	-	-	-	-	37,939	37,939
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	500	500	30,924	30,424	750	750	9,730	8,980	-	-	132,498	132,498
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	41,532	41,532	477,849	436,317	131,075	131,075	141,098	10,023	-	-	170,437	170,437
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	160,317	175,026	14,709
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	59,257	344,957	82,953	(262,004)	109,339	109,882	107,777	(2,105)	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	59,257	344,957	82,953	(262,004)	109,339	109,882	107,777	(2,105)	-	160,317	175,026	14,709
Excess (Deficiency) of Revenues Over (Under) Expenditures	(17,725)	(303,425)	394,896	698,321	21,736	21,193	33,321	12,128	-	(160,317)	(4,589)	155,728
Other Financing Sources (Uses):												
Transfers in	22,388	22,388	-	(22,388)	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	22,388	22,388	-	(22,388)	-	-	-	-	-	-	-	-
Net Change in Fund Balance	\$ 4,663	\$ (281,037)	\$ 394,896	\$ 675,933	\$ 21,736	\$ 21,193	\$ 33,321	\$ 12,128	\$ -	\$ (160,317)	\$ (4,589)	\$ 155,728

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023
(Continued)

	Special Revenue Funds				Debt Service Funds			
	LATCF				Judgement Levy 2022			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final		
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 797,049	\$ 797,049	\$ 783,296	\$ (13,753)
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	1,446,209	-	(1,446,209)	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-
Total revenues	-	1,446,209	-	(1,446,209)	797,049	797,049	783,296	(13,753)
Expenditures:								
Current:								
General government	-	-	-	-	-	3,202,947	4,034,019	831,072
Criminal justice	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	797,049	797,049	80,291	(716,758)
Total expenditures	-	-	-	-	797,049	3,999,996	4,114,310	114,314
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	1,446,209	-	(1,446,209)	-	(3,202,947)	(3,331,014)	(128,067)
Other Financing Sources (Uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	4,052,000	4,052,000	-	(4,052,000)
Premium on issuance of debt	-	-	-	-	-	-	4,048,000	4,048,000
Sale of capital assets	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	4,052,000	4,052,000	4,048,000	(4,000)
Net Change in Fund Balance	\$ -	\$ 1,446,209	\$ -	\$ (1,446,209)	#VALUE!	\$ 849,053	\$ 716,986	\$ (132,067)

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	Jail Bond				Health Center Bond 2012 Refinance				Risk Management Bonds			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ 588	\$ 588	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 13
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	588	588	-	-	-	-	-	-	13	13
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	588	588	-	-	-	-	-	-	13	13
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 588</u>	<u>\$ 588</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 13</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	Fair Ice Risk Series 2012 Refinance				Fair Ice Risk Series 2006				Technology Tax Increment			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	64,850	2,025	2,025	-	60,600	4,569	4,569	-	-	-	-	-
Total revenues	64,850	2,025	2,025	-	60,600	4,569	4,569	-	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	64,850	64,850	64,650	(200)	60,600	60,600	60,601	1	99,691	99,691	99,691	-
Total expenditures	64,850	64,850	64,650	(200)	60,600	60,600	60,601	1	99,691	99,691	99,691	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(62,825)	(62,625)	200	-	(56,031)	(56,032)	(1)	(99,691)	(99,691)	(99,691)	-
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	99,691	99,691	99,291	(400)
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	99,691	99,691	99,291	(400)
Net Change in Fund Balance	\$ -	\$ (62,825)	\$ (62,625)	\$ 200	\$ -	\$ (56,031)	\$ (56,032)	\$ (1)	\$ 0	\$ 0	\$ (400)	#VALUE!

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	Open Space Bonds				Health Center Bond 2009				Health Center Bond 2012			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Variance with Final Budget	Budgeted Amounts		Variance with Final Budget		
	Original	Final			Original	Final		Original	Final			
Revenues:												
Property taxes	\$ 459,381	\$ 459,381	\$ 702,693	\$ 243,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	41,825	41,825	-	-	6,800	6,800
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	459,381	459,381	702,693	243,312	-	-	41,825	41,825	-	-	6,800	6,800
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	459,381	459,381	459,081	(300)	-	-	152,225	152,225	-	-	27,200	27,200
Total expenditures	459,381	459,381	459,081	(300)	-	-	152,225	152,225	-	-	27,200	27,200
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	243,612	243,612	-	-	(110,400)	(110,400)	-	-	(20,400)	(20,400)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	#VALUE!	#VALUE!	\$ 243,612	\$ 243,612	\$ -	\$ -	\$ (110,400)	\$ (110,400)	\$ -	\$ -	\$ (20,400)	\$ (20,400)

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	Community and Planning Bonds				2017 LTGO				Larchmont Bonds			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 212,901	\$ 212,901	\$ 213,673	\$ 772	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	73,088	73,088	21,088	(52,000)
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	212,901	212,901	213,673	772	73,088	73,088	21,088	(52,000)
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	211,990	211,990	211,990	-	73,088	93,776	76,088	(17,688)
Total expenditures	-	-	-	-	211,990	211,990	211,990	-	73,088	93,776	76,088	(17,688)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	911	911	1,683	772	1	(20,688)	(55,000)	(34,313)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 911</u>	<u>\$ 911</u>	<u>\$ 1,683</u>	<u>\$ 772</u>	<u>\$ 1</u>	<u>\$ (20,688)</u>	<u>\$ (55,000)</u>	<u>\$ (34,313)</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	Library Bonds				Parks and Trails Bonds				Judgement Levy DS			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Variance with Final Budget	Budgeted Amounts		Variance with Final Budget		
	Original	Final			Original	Final		Original	Final			
Revenues:												
Property taxes	\$ 2,066,825	\$ 2,066,825	\$ 2,063,681	\$ (3,144)	\$ 2,678,550	\$ 2,678,550	\$ 2,486,585	\$ (191,965)	\$ -	\$ -	\$ 3,626	\$ 3,626
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	2,066,825	2,066,825	2,063,681	(3,144)	2,678,550	2,678,550	2,486,585	(191,965)	-	-	3,626	3,626
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	2,066,825	2,067,225	2,067,225	-	2,678,550	2,678,550	2,678,350	(200)	115,238	115,238	115,141	(97)
Total expenditures	2,066,825	2,067,225	2,067,225	-	2,678,550	2,678,550	2,678,350	(200)	115,238	115,238	115,141	(97)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(400)	(3,544)	(3,144)	-	-	(191,765)	(191,765)	(115,238)	(115,238)	(111,515)	3,723
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	\$ -	\$ (400)	\$ (3,544)	\$ (3,144)	\$ -	\$ -	\$ (191,765)	\$ (191,765)	\$ (115,238)	\$ (115,238)	\$ (111,515)	\$ 3,723

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	RSID Revolving				Capital Improvements Debt Service				Fair Redevelopment Debt Service			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,688,544	\$ 1,688,544
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	1,661,984	1,661,984	-	(1,661,984)
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	6,031	6,031	-	(6,031)	25,600	25,600	34,650	9,050	-	-	-	-
Total revenues	6,031	6,031	-	(6,031)	25,600	25,600	34,650	9,050	1,661,984	1,661,984	1,688,544	26,560
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	943,639	1,129,097	953,688	(175,409)	1,148,626	1,148,626	698,025	(450,601)
Total expenditures	-	-	-	-	943,639	1,129,097	953,688	(175,409)	1,148,626	1,148,626	698,025	(450,601)
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,031	6,031	-	(6,031)	(918,039)	(1,103,497)	(919,038)	184,459	513,358	513,358	990,519	477,161
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	918,039	918,039	918,638	599	-	-	-	-
Transfers out	(10,000)	(10,000)	(10,000)	-	-	-	-	-	(90,000)	(90,000)	-	90,000
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(10,000)	(10,000)	(10,000)	-	918,039	918,039	918,638	599	(90,000)	(90,000)	-	90,000
Net Change in Fund Balance	\$ (3,969)	\$ (3,969)	\$ (10,000)	\$ (6,031)	\$ 0	\$ (185,458)	\$ (400)	\$ 185,058	\$ 423,358	\$ 423,358	\$ 990,519	\$ 567,161

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Debt Service Funds											
	Election Center Debt Service				Open Space GO Bonds 2021				Judgement Levy 2019			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 470,984	\$ 470,984	\$ 466,321	\$ (4,663)	\$ 299,582	\$ 299,582	\$ -	\$ (299,582)	\$ 261,175	\$ 261,175	\$ 261,471	\$ 296
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	470,984	470,984	466,321	(4,663)	299,582	299,582	-	(299,582)	261,175	261,175	261,471	296
Expenditures:												
Current:												
General government	-	-	-	-	-	-	7,577	7,577	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	470,984	470,984	264,583	(206,401)	299,582	299,582	299,583	1	261,175	261,175	261,174	(1)
Total expenditures	470,984	470,984	264,583	(206,401)	299,582	299,582	307,160	7,578	261,175	261,175	261,174	(1)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	201,738	201,738	-	-	(307,160)	(307,160)	-	-	297	297
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 201,738</u>	<u>\$ 201,738</u>	<u>-</u>	<u>-</u>	<u>\$ (307,160)</u>	<u>\$ (307,160)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297</u>	<u>\$ 297</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Capital Improvements				Technology Fund				Milltown Historic Preservation			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ 2,501,794	\$ 2,501,794	\$ 2,485,013	\$ (16,781)	\$ -	\$ 1,335,172	\$ 1,329,894	\$ (5,278)	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	50,366	50,366	70,366	20,000	-	54,772	54,773	1	-	-	-	-
Charges for services	-	-	-	-	-	886,571	963,234	76,663	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	6,667	6,667	-	-	-	-	450	450	3,579	3,129
Miscellaneous revenues	-	-	120,583	120,583	-	-	-	-	-	-	-	-
Total revenues	2,552,160	2,552,160	2,682,629	130,469	-	2,276,515	2,347,901	71,386	450	450	3,579	3,129
Expenditures:												
Current:												
General government	50,000	52,847	-	(52,847)	-	1,044,494	2,128,290	1,083,796	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	40,000	40,000	-	(40,000)
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	175,246	561,377	386,131	-	285,000	1,440	(283,560)	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	50,000	228,093	561,377	333,284	-	1,329,494	2,129,730	800,236	40,000	40,000	-	(40,000)
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,502,160	2,324,067	2,121,252	(202,815)	-	947,021	218,171	(728,850)	(39,550)	(39,550)	3,579	43,129
Other Financing Sources (Uses):												
Transfers in	-	37,442	37,442	-	-	680,745	665,937	(14,808)	-	-	-	-
Transfers out	(2,899,463)	(2,899,463)	(1,189,196)	1,710,267	-	(1,756,640)	(1,694,748)	61,892	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,899,463)	(2,862,021)	(1,151,754)	1,710,267	-	(1,075,895)	(1,028,811)	47,084	-	-	-	-
Net Change in Fund Balance	\$ (397,303)	\$ (537,954)	\$ 969,498	\$ 1,507,452	\$ -	\$ (128,874)	\$ (810,640)	\$ (681,766)	\$ (39,550)	\$ (39,550)	\$ 3,579	\$ 43,129

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Open Space				Library Capital Reserve				Health Building Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	1,450	1,450	23,158	21,708	-	-	1,822	1,822	-	-	7,440	7,440
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	1,450	1,450	23,158	21,708	-	-	1,822	1,822	-	-	7,440	7,440
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	1,000,000	1,000,000	25,565	(974,435)	100,000	100,000	3,016	(96,984)	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,300,000	1,300,000	-	(1,300,000)	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,300,000	2,300,000	25,565	(2,274,435)	100,000	100,000	3,016	(96,984)	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,298,550)	(2,298,550)	(2,407)	2,296,143	(100,000)	(100,000)	(1,194)	98,806	-	-	7,440	7,440
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	100,000	100,000	-	(100,000)	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	100,000	100,000	-	(100,000)	-	-	-	-
Net Change in Fund Balance	\$ (2,298,550)	\$ (2,298,550)	\$ (2,407)	\$ 2,296,143	\$ -	\$ -	\$ (1,194)	\$ (1,194)	\$ -	\$ -	\$ 7,440	\$ 7,440

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Animal Control Reserve				WQD Capital Reserve				Public Safety Capital Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	3,298	3,298	1,500	1,500	20,265	18,765
Miscellaneous revenues	-	-	-	-	-	-	-	-	20,000	20,000	27,310	7,310
Total revenues	-	-	-	-	-	-	3,298	3,298	21,500	21,500	47,575	26,075
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	500,000	629,834	27,583	(602,251)
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	567,000	1,456,673	972,420	(484,253)
Debt service	-	-	-	-	-	-	-	-	-	-	129,834	129,834
Total expenditures	-	-	-	-	-	-	-	-	1,067,000	2,086,507	1,129,837	(956,670)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	3,298	3,298	(1,045,500)	(2,065,007)	(1,082,262)	982,745
Other Financing Sources (Uses):												
Transfers in	-	-	50,000	50,000	-	-	-	-	567,000	567,000	584,210	17,210
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	8,600	8,600
Total other financing sources (uses)	-	-	50,000	50,000	-	-	-	-	567,000	567,000	592,810	25,810
Net Change in Fund Balance	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ 3,298	\$ 3,298	\$ (478,500)	\$ (1,498,007)	\$ (489,452)	\$ 1,008,555

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Detention Capital Reserve				Fair Capital Projects				Park Construction Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	22,803	22,803	-	-	-	-	-	-	22,774	22,774
Miscellaneous revenues	-	-	-	-	-	-	-	-	30,811	30,811	35,760	4,949
Total revenues	-	-	22,803	22,803	-	-	-	-	30,811	30,811	58,534	27,723
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	122,787	122,787	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	291,660	291,660	50,809	(240,851)
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	536,640	536,640	162,183	(374,457)	-	323,621	301,930	(21,691)	103,051	103,051	113,343	10,292
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	536,640	536,640	284,970	(251,670)	-	323,621	301,930	(21,691)	394,711	394,711	164,152	(230,559)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(536,640)	(536,640)	(262,167)	274,473	-	(323,621)	(301,930)	21,691	(363,900)	(363,900)	(105,618)	258,282
Other Financing Sources (Uses):												
Transfers in	433,081	433,081	433,082	1	-	-	-	-	85,000	85,000	85,000	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	433,081	433,081	433,082	1	-	-	-	-	85,000	85,000	85,000	-
Net Change in Fund Balance	\$ (103,559)	\$ (103,559)	\$ 170,915	\$ 274,474	\$ -	\$ (323,621)	\$ (301,930)	\$ 21,691	\$ (278,900)	\$ (278,900)	\$ (20,618)	\$ 258,282

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Fort Missoula Regional Park Construction				Trail Bond Construction				Weed/Extension Building Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	519	519	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	1,187,500	-	(1,187,500)
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	15,586	15,586	-	-	-	-	-	-	-	-
Total revenues	-	-	15,586	15,586	-	-	519	519	-	1,187,500	-	(1,187,500)
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	7,800,000	16,697,148	-	(16,697,148)
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	1,032	1,032	-	-	3,808	3,808
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	268,288	271,393	3,105	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	268,288	272,425	4,137	7,800,000	16,697,148	3,808	(16,693,340)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	15,586	15,586	-	(268,288)	(271,906)	(3,618)	(7,800,000)	(15,509,648)	(3,808)	15,505,840
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(65,264)	(65,264)	-	65,264
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	14,000,000	14,000,000	-	(14,000,000)
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	13,934,736	13,934,736	-	(13,934,736)
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,586</u>	<u>\$ 15,586</u>	<u>\$ -</u>	<u>\$ (268,288)</u>	<u>\$ (271,906)</u>	<u>\$ (3,618)</u>	<u>\$ 6,134,736</u>	<u>\$ (1,574,912)</u>	<u>\$ (3,808)</u>	<u>\$ 1,571,104</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Bridge Reserve				Road Escrow				SRO Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	8,412	8,412	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	8,412	8,412	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	8,412	8,412	-	-	-	-
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,412</u>	<u>\$ 8,412</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Missoula Search and Rescue				Seeley Lake Search and Rescue				Detention Self-Funded Projects			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	5,097	5,097	-	-	1,334	1,334	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	5,097	5,097	-	-	1,334	1,334	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	5,097	5,097	-	-	1,334	1,334	-	-	-	-
Other Financing Sources (Uses):												
Transfers in	75,000	75,000	75,000	-	20,000	20,000	20,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	75,000	75,000	75,000	-	20,000	20,000	20,000	-	-	-	-	-
Net Change in Fund Balance	<u>\$ 75,000</u>	<u>\$ 75,000</u>	<u>\$ 80,097</u>	<u>\$ 5,097</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 21,334</u>	<u>\$ 1,334</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Solar Projects				Library Bond Construction				Museum Capital Campaign			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	-	-	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	28,898	28,898	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	27	27
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	28,898	28,898	-	-	27	27
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	(28,898)	(28,898)	-	-	(27)	(27)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,898)</u>	<u>\$ (28,898)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (27)</u>	<u>\$ (27)</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Courthouse Reconstruction				ARPA Plan Mental Health Project				Lalonda Ranch Improvement			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	12,500	12,500
Total revenues	-	-	-	-	-	-	-	-	-	-	12,500	12,500
Expenditures:												
Current:												
General government	-	-	-	-	-	-	373,735	373,735	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	277,199	277,199
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	373,735	373,735	-	-	277,199	277,199
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-	-	-	(373,735)	(373,735)	-	-	(264,699)	(264,699)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	333,500	333,500	-	-	125,000	125,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	333,500	333,500	-	-	125,000	125,000
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (40,235)</u>	<u>\$ (40,235)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (139,699)</u>	<u>\$ (139,699)</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Junk Vehicle Capital Reserve				2017 LTGO Construction				Replacement and Refurbishment			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	6,672	6,672	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	5,395	5,395
Total revenues	-	-	6,672	6,672	-	-	-	-	-	-	5,395	5,395
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	350,000	350,000	94,091	(255,909)
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-	-	-	350,000	350,000	94,091	(255,909)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	6,672	6,672	-	-	-	-	(350,000)	(350,000)	(88,696)	261,304
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	1,981,424	1,981,424	270,558	(1,710,866)
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,981,424	1,981,424	270,558	(1,710,866)
Net Change in Fund Balance	\$ -	\$ -	\$ 6,672	\$ 6,672	\$ -	\$ -	\$ -	\$ -	\$ 1,631,424	\$ 1,631,424	\$ 181,862	\$ (1,449,562)

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Range Improvements				FMRP City Parks				District Court Reserve			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	576,475	576,476	1	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	576,475	576,476	1	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	5,099	5,099
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	7,800	7,800	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	485,572	552,726	67,154	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	7,800	7,800	-	-	485,572	552,726	67,154	-	-	5,099	5,099
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(7,800)	(7,800)	-	-	90,903	23,750	(67,153)	-	-	(5,099)	(5,099)
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ (7,800)</u>	<u>\$ (7,800)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 90,903</u>	<u>\$ 23,750</u>	<u>\$ (67,153)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (5,099)</u>	<u>\$ (5,099)</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Buena Vista Phase II				ARPA Infrastructure				Open Space GO Bonds 2021			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	601,212	817,226	216,014	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	2,000	2,000	128,292	126,292
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	601,212	817,226	216,014	-	-	-	-	2,000	2,000	128,292	126,292
Expenditures:												
Current:												
General government	-	-	-	-	-	242,718	242,067	(651)	1,602,056	1,602,056	-	(1,602,056)
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	189,417	183,097	(6,320)	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	661,770	668,644	6,874	-	969,004	1,073,529	104,525	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	851,187	851,741	554	-	1,211,722	1,315,596	103,874	1,602,056	1,602,056	-	(1,602,056)
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(249,975)	(34,515)	215,460	-	(1,211,722)	(1,315,596)	(103,874)	(1,600,056)	(1,600,056)	128,292	1,728,348
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	287,374	287,373	(1)	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	287,374	287,373	(1)	-	-	-	-
Net Change in Fund Balance	\$ -	\$ (249,975)	\$ (34,515)	\$ 215,460	\$ -	\$ (924,348)	\$ (1,028,223)	\$ (103,875)	\$ (1,600,056)	\$ (1,600,056)	\$ 128,292	\$ 1,728,348

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	Election Center Acquisition				Mullan Build Projects				Broadband Franchise Fee Capital			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	282,385	282,385
Intergovernmental revenue	200,000	200,000	-	(200,000)	-	9,620,316	9,434,565	(185,751)	-	-	-	-
Charges for services	-	-	-	-	-	2,696,905	2,696,905	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	-	-	-	-	1,637	1,637
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	200,000	200,000	-	(200,000)	-	12,317,221	12,131,470	(185,751)	-	-	284,022	284,022
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	164,572	164,572
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,000,000	1,000,000	926,204	(73,796)	-	13,535,194	13,328,047	(207,147)	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	1,000,000	1,000,000	926,204	(73,796)	-	13,535,194	13,328,047	(207,147)	-	-	164,572	164,572
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(800,000)</u>	<u>(800,000)</u>	<u>(926,204)</u>	<u>(126,204)</u>	<u>-</u>	<u>(1,217,973)</u>	<u>(1,196,577)</u>	<u>21,396</u>	<u>-</u>	<u>-</u>	<u>119,450</u>	<u>119,450</u>
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	<u>\$ (800,000)</u>	<u>\$ (800,000)</u>	<u>\$ (926,204)</u>	<u>\$ (126,204)</u>	<u>\$ -</u>	<u>\$ (1,217,973)</u>	<u>\$ (1,196,577)</u>	<u>\$ 21,396</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 119,450</u>	<u>\$ 119,450</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Capital Projects Fund											
	COVID-19 Documentation				Financial Software Project				Strategic Food Initiative			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	
	Original	Final			Original	Final		Original	Final			
Revenues:												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	-	-
Interest, rent and royalties	-	-	-	-	-	-	62,393	62,393	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	-	-	-	-	-	-	62,393	62,393	-	-	-	-
Expenditures:												
Current:												
General government	-	-	-	-	-	119,000	275,704	156,704	-	-	-	-
Criminal justice	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-	-	-
Social and economic development	-	-	-	-	-	-	-	-	-	-	-	-
Culture and recreation	-	12,200	12,200	-	-	-	-	-	-	-	-	-
Housing and community development	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	155,236	-	(155,236)	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	-	12,200	12,200	-	-	274,236	275,704	1,468	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(12,200)	(12,200)	-	-	(274,236)	(213,311)	60,925	-	-	-	-
Other Financing Sources (Uses):												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-
Issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Premium on issuance of debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Fund Balance	\$ -	\$ (12,200)	\$ (12,200)	\$ -	\$ -	\$ (274,236)	\$ (213,311)	\$ 60,925	\$ -	\$ -	\$ -	\$ -

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

NONMAJOR GOVERNMENTAL FUNDS

YEAR ENDED JUNE 30, 2023
(Concluded)

	Total			
	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$ 31,659,791	\$ 33,814,888	\$ 35,643,590	\$ 1,828,702
Licenses and permits	1,079,800	1,541,970	1,753,698	211,728
Intergovernmental revenue	10,756,917	28,316,866	23,371,894	(4,944,972)
Charges for services	4,498,725	9,546,596	6,374,546	(3,172,050)
Fines and forfeitures	105,250	226,276	182,641	(43,635)
Interest, rent and royalties	67,660	67,660	752,110	684,450
Miscellaneous revenues	2,192,506	2,074,150	2,367,035	292,885
Total revenues	50,360,649	75,588,406	70,445,514	(5,142,892)
Expenditures:				
Current:				
General government	3,451,523	8,289,224	8,163,017	(126,207)
Criminal justice	1,528,383	1,528,383	1,382,160	(146,223)
Public safety	1,114,000	1,544,393	496,486	(1,047,907)
Public works	20,090,810	30,535,874	10,391,128	(20,144,746)
Public health	3,206,258	5,329,958	2,757,469	(2,572,489)
Social and economic development	6,573,038	7,252,895	5,528,808	(1,724,087)
Culture and recreation	8,193,874	10,856,027	7,699,273	(3,156,754)
Housing and community development	2,734,906	4,316,006	5,412,153	1,096,147
Capital outlay	5,429,602	23,848,982	21,120,086	(2,728,896)
Debt service	9,889,828	10,105,516	8,846,780	(1,258,736)
Total expenditures	62,212,222	103,607,257	71,797,360	(31,809,897)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,851,573)	(28,018,852)	(1,351,846)	26,667,006
Other Financing Sources (Uses):				
Transfers in	7,097,702	12,871,639	11,081,852	(1,789,787)
Transfers out	(10,549,436)	(14,187,420)	(15,188,775)	(1,001,355)
Leases	-	(80,000)	80,237	160,237
Issuance of debt	18,052,000	18,052,000	4,048,000	(14,004,000)
Premium on issuance of debt	-	-	-	-
Sale of capital assets	-	-	8,600	8,600
Total other financing sources (uses)	14,600,266	16,656,219	29,914	(16,626,305)
Net Change in Fund Balance	\$ 2,748,693	\$ (11,362,632)	\$ (1,321,932)	\$ 10,040,700

(Concluded)

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis.

Risk Management - to account for taxes and other revenues used for insurance and risk management purposes.

Employee Benefits - to account for the County's self-insurance program for employee health, dental and vision insurance.

Excess Loss - to account for the County's self-insured plan that provides a layer of re-insurance to the Risk Management, Health Insurance, and Workers' Compensation plans.

Other Benefits Programs - to account for the County's programs for wellness, dependent care and medical flexible benefits plans.

Information Systems Operations - to account for the budget for the County's Information Services department.

Telephone Services - to account for the County's telephone system.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS

JUNE 30, 2023

	Risk Management	Employee Benefits	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Assets							
Current assets:							
Cash and cash equivalents	\$ 12,685	\$ 17,299	\$ 2,049	\$ 2,584	\$ -	\$ 2,160	\$ 36,777
Investments	1,498,577	3,025,381	242,014	305,207	-	255,192	5,326,371
Taxes receivable, net	47,961	-	-	-	-	-	47,961
Accounts receivable	-	-	-	-	-	1,137	1,137
Interest receivable	-	12,455	-	-	-	-	12,455
Prescription rebates receivable	-	257,538	-	-	-	-	257,538
Contributions receivable	-	638,536	-	-	-	-	638,536
Reinsurance receivable	-	351,331	-	-	-	-	351,331
Due from other funds	-	-	-	-	-	-	-
Prepaid costs	-	6,330	-	-	-	-	6,330
Total current assets	1,559,223	4,308,870	244,063	307,791	-	258,489	6,678,436
Noncurrent assets:							
Capital assets, net of accumulated depreciation:							
Capital assets, not being depreciated	-	-	-	-	-	-	-
Capital assets, net of accumulated depreciation	-	126,483	-	-	-	21,301	147,784
Total noncurrent assets	-	126,483	-	-	-	21,301	147,784
Total Assets	1,559,223	4,435,353	244,063	307,791	-	279,790	6,826,220
Deferred Outflows of Resources							
Deferred outflows of resources for pension	26,259	80,064	-	-	280,029	37,484	423,836
Deferred outflows of resources for OPEB	7,099	29,589	-	-	105,572	10,137	152,397
Total Deferred Outflows of Resources	33,358	109,653	-	-	385,601	47,621	576,233
Liabilities							
Current liabilities:							
Accounts and warrants payable	51,515	40,732	564	67,257	2,756	83	162,907
Accrued payroll	2,744	9,660	-	-	29,334	4,009	45,747
Contributions paid in advance	-	37,758	-	-	-	-	37,758
Due to other funds	-	-	-	-	-	-	-
Liability for claims	382,647	1,847,588	-	-	-	-	2,230,235
Total current liabilities	436,906	1,935,738	564	67,257	32,090	4,092	2,476,647
Long-term liabilities:							
Compensated absences	-	60,849	-	-	-	-	60,849
Liability for claims, net of current portion	254,449	-	-	-	-	-	254,449
Net pension liability	123,413	376,281	-	-	1,316,069	176,168	1,991,931
Net OPEB liability	10,767	43,382	-	-	160,174	14,926	229,249
Total long-term liabilities	388,629	480,512	-	-	1,476,243	191,094	2,536,478
Total Liabilities	825,535	2,416,250	564	67,257	1,508,333	195,186	5,013,125
Deferred Inflows of Resources							
Deferred inflows of resources for pension	9,035	27,547	-	-	96,348	12,897	145,827
Deferred inflows of resources for OPEB	3,312	14,785	-	-	52,759	5,325	76,181
Total Deferred Inflows of Resources	12,347	42,332	-	-	149,107	18,222	222,008
Net Position							
Net investment in capital assets	-	126,483	-	-	-	21,301	147,784
Unrestricted	754,699	1,959,941	243,499	240,534	(1,271,839)	92,702	2,019,536
Total Net Position	\$ 754,699	\$ 2,086,424	\$ 243,499	\$ 240,534	\$ (1,271,839)	\$ 114,003	\$ 2,167,320

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2023

	Risk Management	Employee Benefits	Excess Loss	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Operating Revenues:							
Charges for services	\$ -	\$ 15,438,308	\$ -	\$ 570,002	\$ -	\$ 354,496	\$ 16,362,806
Rental income	-	32,443	-	-	-	-	32,443
Rebates	-	482,395	-	-	-	-	482,395
On-behalf state pension revenue	3,828	11,673	-	-	40,827	5,465	61,793
Total operating revenues	3,828	15,964,819	-	570,002	40,827	359,961	16,939,437
Operating Expenses:							
Personnel	167,404	-	-	-	1,837,476	247,072	2,251,952
Operations	52,100	978,375	564	534,126	62,866	138,481	1,766,512
Claims	642,215	16,716,651	-	-	-	-	17,358,866
Reinsurance premiums	497,717	724,619	-	-	-	-	1,222,336
Depreciation and amortization	-	8,008	-	-	-	9,469	17,477
Total operating expenses	1,359,436	18,427,653	564	534,126	1,900,342	395,022	22,617,143
Operating Income (Loss)	(1,355,608)	(2,462,834)	(564)	35,876	(1,859,515)	(35,061)	(5,677,706)
Nonoperating Revenues (Expenses):							
Property taxes	1,162,432	-	-	-	-	-	1,162,432
Investment earnings/(loss)	32,367	29,552	7,853	-	-	-	69,772
Other income (expenses)	-	-	-	-	-	-	-
Intergovernmental revenues	86,475	-	-	-	-	-	86,475
Total nonoperating revenues (expenses)	1,281,274	29,552	7,853	-	-	-	1,318,679
Transfers In	217,970	16,029	-	-	1,746,945	-	1,980,944
Transfers Out	-	(8,990)	-	-	-	-	(8,990)
Change in Net Position	143,636	(2,426,243)	7,289	35,876	(112,570)	(35,061)	(2,387,073)
Net Position:							
Beginning of year	611,063	4,512,667	236,210	204,658	(1,159,269)	149,064	4,554,393
End of year	\$ 754,699	\$ 2,086,424	\$ 243,499	\$ 240,534	\$ (1,271,839)	\$ 114,003	\$ 2,167,320

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2023

	Risk Management	Employee Benefits	Excess (Loss)	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Cash Flows From Operating Activities:							
Cash receipts for charges for services	\$ -	\$ 15,343,991	\$ -	\$ 570,002	\$ -	\$ 355,001	\$ 16,268,994
Cash receipts for rebates	-	452,862	-	-	-	-	452,862
Other cash receipts	-	32,443	-	-	-	-	32,443
Cash payments to employees for services	(167,303)	(518,206)	-	-	(1,755,076)	(243,585)	(2,684,170)
Cash payments for reinsurance premiums	(497,717)	(724,619)	-	-	-	-	(1,222,336)
Cash payments for administrative expenses	-	(410,258)	-	-	-	-	(410,258)
Cash payments for claims expenses	(424,992)	(17,342,088)	-	-	-	-	(17,767,080)
Cash payments to other suppliers for goods and services	(272,892)	-	-	(511,721)	(62,696)	(146,403)	(993,712)
Net Cash Provided By (Used In) Operating Activities	(1,362,904)	(3,165,875)	-	58,281	(1,817,772)	(34,987)	(6,323,257)
Cash Flows From Non-Capital Financing Activities:							
Property taxes collected	1,151,698	-	-	-	-	-	1,151,698
Transfers in from primary government	217,970	16,029	-	-	1,746,945	-	1,980,944
Transfers out to other funds	-	(8,990)	-	-	-	-	(8,990)
Intergovernmental sources (uses)	86,475	-	-	-	-	-	86,475
Net Cash Provided By (Used In) Non-Capital Financing Activities	1,456,143	7,039	-	-	1,746,945	-	3,210,127
Cash Flows From Capital and Related Financing Activities:							
Proceeds from sale of capital assets	-	-	-	-	-	-	-
Purchase/construction of capital assets	-	(26,172)	-	-	-	-	(26,172)
Net Cash Provided By (Used In) Capital and Related Financing Activities	-	(26,172)	-	-	-	-	(26,172)
Cash Flows From Investing Activities:							
(Purchases)/sale of investment securities	(119,383)	3,029,026	(6,906)	(56,861)	70,497	35,784	2,952,157
Interest on investments	32,367	147,006	7,853	-	-	-	187,226
Net Cash Provided By (Used In) Investing Activities	(87,016)	3,176,032	947	(56,861)	70,497	35,784	3,139,383
Change in Cash and Cash Equivalents	6,223	(8,976)	947	1,420	(330)	797	81
Cash and Cash Equivalents:							
Beginning of year	6,462	26,275	1,102	1,164	330	1,363	36,696
End of year	\$ 12,685	\$ 17,299	\$ 2,049	\$ 2,584	\$ -	\$ 2,160	\$ 36,777

(Continued)

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Risk Management	Employee Benefits	Excess (Loss)	Other Benefits Programs	Information Services Operations	Telephone Services	Total
Reconciliation of Operating Income (Loss) to Cash Provided By (Used In)							
Operating Activities:							
Operating income (loss)	\$ (1,355,608)	\$ (2,462,834)	\$ (564)	\$ 35,876	\$ (1,859,515)	\$ (35,061)	\$ (5,677,706)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) by operating activities:							
Depreciation and amortization	-	8,008	-	-	-	9,469	17,477
Change in assets and liabilities:							
Accounts receivable	-	-	-	-	-	505	505
Interest receivable	-	-	-	-	-	-	-
Interfund contributions receivable	-	-	-	-	-	-	-
Rebates receivable	-	(29,533)	-	-	-	-	(29,533)
Contributions receivable	-	(79,016)	-	-	-	-	(79,016)
Reinsurance receivable	-	(351,331)	-	-	-	-	(351,331)
Due from Missoula County wellness fund	-	-	-	-	-	-	-
Prepaid costs	-	(1,162)	-	-	-	-	(1,162)
Pension and OPEB deferred outflows	1,156	(3,796)	-	-	(15,928)	1,821	(16,747)
Payables	(220,792)	16,323	564	22,405	170	(7,924)	(189,254)
Accrued liabilities	212,135	(11,644)	-	-	(54,511)	(7,338)	138,642
Contributions paid in advance	-	(15,301)	-	-	-	-	(15,301)
Estimated claims liability	-	(273,120)	-	-	-	-	(273,120)
Compensated absences	-	8,155	-	-	-	-	8,155
Net pension and OPEB liability	30,160	112,443	-	-	399,931	45,210	587,744
Pension and OPEB deferred inflows	(29,955)	(83,067)	-	-	(287,919)	(41,669)	(442,610)
Net Cash Provided By (Used In) Operating Activities	\$ (1,362,904)	\$ (3,165,875)	\$ -	\$ 58,281	\$ (1,817,772)	\$ (34,987)	\$ (6,323,257)

(Concluded)

See accompanying notes to financial statements.

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Risk Management				Employee Benefits				Excess (Loss)			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Operating Revenues:												
Charges for services	\$ -	\$ -	\$ -	\$ -	\$ 13,895,913	\$ 13,895,913	\$ 15,438,308	\$ 1,542,395	\$ -	\$ -	\$ -	\$ -
Rental income	-	-	-	-	-	-	32,443	32,443	-	-	-	-
Rebates	-	-	-	-	-	-	482,395	482,395	-	-	-	-
On-behalf state pension revenue	-	-	3,828	3,828	-	-	11,673	11,673	-	-	-	-
Total revenues	-	-	3,828	3,828	13,895,913	13,895,913	15,964,819	2,068,906	-	-	-	-
Operating Expenses:												
Personnel	182,356	182,356	167,404	(14,952)	446,424	457,359	-	(457,359)	-	-	-	-
Operations	581,310	581,310	52,100	(529,210)	1,098,191	1,098,191	978,375	(119,816)	-	-	564	564
Claims	1,310,000	1,310,000	642,215	(667,785)	12,651,413	13,994,807	16,716,651	2,721,844	-	-	-	-
Reinsurance premiums	-	-	497,717	497,717	-	-	724,619	724,619	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	8,008	8,008	-	-	-	-
Total operating expenses	2,073,666	2,073,666	1,359,436	(714,230)	14,196,028	15,550,357	18,427,653	2,877,296	-	-	564	564
Operating Income (Loss)	<u>(2,073,666)</u>	<u>(2,073,666)</u>	<u>(1,355,608)</u>	<u>718,058</u>	<u>(300,115)</u>	<u>(1,654,444)</u>	<u>(2,462,834)</u>	<u>(808,390)</u>	<u>-</u>	<u>-</u>	<u>(564)</u>	<u>(564)</u>
Nonoperating Revenues (Expenses):												
Property taxes	1,118,443	1,118,443	1,162,432	43,989	-	-	-	-	-	-	-	-
Investment earnings/(loss)	-	-	32,367	32,367	24,000	24,000	29,552	5,552	1,000	1,000	7,853	6,853
Other income (expenses)	-	-	-	-	13,985	13,985	-	(13,985)	-	-	-	-
Intergovernmental revenues	86,475	86,475	86,475	-	-	-	-	-	-	-	-	-
Total nonoperating revenues (expenses)	1,204,918	1,204,918	1,281,274	76,356	37,985	37,985	29,552	(8,433)	1,000	1,000	7,853	6,853
Transfers In	218,034	218,034	217,970	(64)	16,029	16,029	16,029	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	(8,990)	(8,990)	-	-	-	-
Change in Net Position	<u>(650,714)</u>	<u>(650,714)</u>	<u>\$ 143,636</u>	<u>\$ 794,350</u>	<u>(246,101)</u>	<u>(1,600,430)</u>	<u>\$ (2,426,243)</u>	<u>\$ (825,813)</u>	<u>1,000</u>	<u>1,000</u>	<u>7,289</u>	<u>\$ 6,289</u>

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2023

(Continued)

	Other Benefits Programs				Information Services Operations				Telephone Services			
	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final			Original	Final			Original	Final		
Operating Revenues:												
Charges for services	\$ 475,000	\$ 475,000	\$ 570,002	\$ 95,002	\$ -	\$ -	\$ -	\$ -	\$ 374,399	\$ 374,399	\$ 354,496	\$ (19,903)
Rental income	-	-	-	-	-	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-	-	-	-	-	-
On-behalf state pension revenue	-	-	-	-	-	-	40,827	40,827	-	-	5,465	5,465
Total revenues	475,000	475,000	570,002	95,002	-	-	40,827	40,827	374,399	374,399	359,961	(14,438)
Operating Expenses:												
Personnel	-	-	-	-	1,664,580	2,971,758	1,837,476	(1,134,282)	239,437	410,620	247,072	(163,548)
O Personnel	67,450	550,824	534,126	(16,698)	84,975	118,025	62,866	(55,159)	192,766	192,766	138,481	(54,285)
CI Operations	415,000	415,000	-	(415,000)	-	-	-	-	-	-	-	-
Reinsurance premiums	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-	9,469	9,469
Total operating expenses	482,450	965,824	534,126	(431,698)	1,749,555	3,089,783	1,900,342	(1,189,441)	432,203	603,386	395,022	(208,364)
Operating Income (Loss)	(7,450)	(490,824)	35,876	526,700	(1,749,555)	(3,089,783)	(1,859,515)	1,230,268	(57,804)	(228,987)	(35,061)	193,926
Nonoperating Revenues (Expenses):												
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-
Investment earnings/(loss)	-	-	-	-	-	-	-	-	-	-	-	-
Other income (expenses)	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total nonoperating revenues (expenses)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	1,749,555	1,749,555	1,746,945	(2,610)	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	(15,000)	(70,000)	-	70,000
Change in Net Position	(7,450)	(490,824)	#REF!	#REF!	-	(1,340,228)	#REF!	#REF!	(72,804)	(298,987)	(35,061)	\$ 263,926

(Continued)

MISSOULA COUNTY, MONTANA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL

INTERNAL SERVICE FUNDS

YEAR ENDED JUNE 30, 2023
(Concluded)

	Totals			
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Operating Revenues:				
Charges for services	\$ 14,745,312	\$ 14,745,312	\$ 16,362,806	\$ 1,617,494
Rental income	-	-	32,443	32,443
Rebates	-	-	482,395	482,395
On-behalf state pension revenue	-	-	61,793	61,793
Total revenues	14,745,312	14,745,312	16,939,437	2,194,125
Operating Expenses:				
Personnel	2,532,797	4,022,093	2,251,952	(1,770,141)
Personnel	2,024,692	#REF!	1,766,512	(774,604)
Operations	14,376,413	15,719,807	17,358,866	1,639,059
Reinsurance premiums	-	-	1,222,336	1,222,336
Depreciation and amortization	-	-	17,477	17,477
Total operating expenses	18,933,902	#REF!	22,617,143	334,127
Operating Income (Loss)	(4,188,590)	#REF!	(5,677,706)	1,859,998
Nonoperating Revenues (Expenses):				
Property taxes	1,118,443	1,118,443	1,162,432	43,989
Investment earnings/(loss)	25,000	25,000	69,772	44,772
Other income (expenses)	13,985	13,985	-	(13,985)
Intergovernmental revenues	86,475	86,475	86,475	-
Total nonoperating revenues (expenses)	1,243,903	1,243,903	1,318,679	74,776
Transfers In	1,983,618	1,983,618	1,980,944	(2,674)
Transfers Out	(15,000)	(70,000)	(8,990)	61,010
Change in Net Position	(976,069)	#REF!	(2,387,073)	1,993,110
				(Concluded)

(Concluded)

FIDUCIARY AND CUSTODIAL FUNDS

Fiduciary and Custodial funds are used to account for situations where the County holds assets in trust or acts as an agent for another governmental entity or an individual.

External Investment Pool - to account for external participants' share of the County's investment pool and investments held separate for external participants.

Schools - to account for revenues collected and cash held for various school districts.

Other Governments and Organizations - to account for revenues collected and cash held for fire districts, irrigation districts, cemetery districts, the hospital district, the mosquito district, and the urban transportation district.

State of Montana - to account for revenues collected and cash held for the State of Montana.

City of Missoula - to account for revenues collected and cash held for the City of Missoula.

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF NET POSITION

ALL CUSTODIAL FUNDS

JUNE 30, 2023

	Schools	Other Governments and Organizations	State of Montana	City of Missoula	Total
Assets					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Cash with fiscal agents	-	15,366	-	-	15,366
Property taxes receivable, net	3,600,221	918,963	1,222,491	2,821,447	8,563,122
Other assets	35,393,464	55,206	481,019	(5,177,777)	30,751,912
Interest receivable	-	-	-	-	-
Investments	-	-	-	-	-
Total Assets	\$ 38,993,685	\$ 989,535	\$ 1,703,510	\$ (2,356,330)	\$ 39,330,400
Liabilities					
Accounts payable	\$ -	\$ 4,634,174	\$ -	\$ -	\$ 4,634,174
Other liabilities	-	11,593,722	2,083,882	-	13,677,604
Total Liabilities	-	16,227,896	2,083,882	-	18,311,778
Net Position					
Restricted for:					
Other governments and organizations	38,993,685	(15,238,361)	(380,372)	(2,356,330)	21,018,622
Participants in investment pool	-	-	-	-	-
Total Net Position	\$ 38,993,685	\$ (15,238,361)	\$ (380,372)	\$ (2,356,330)	\$ 21,018,622

MISSOULA COUNTY, MONTANA

COMBINING STATEMENT OF CHANGES IN NET POSITION

ALL CUSTODIAL FUNDS

YEAR ENDED JUNE 30, 2023

	Schools	Other Governments and Organizations	State of Montana	City of Missoula	Total
Additions:					
Interest earnings	\$ -	\$ (83,948)	\$ -	\$ -	\$ (83,948)
Net increase/(decrease) in fair value of investments	-	-	-	-	-
Property tax collections for other governments	3,596,209	918,959	1,900,218	2,821,448	9,236,834
Other revenues	40,419,525	15,366	-	-	40,434,891
Participants investments in pool	-	-	-	-	-
Total additions	44,015,734	850,377	1,900,218	2,821,448	49,587,777
Deductions:					
Distribution to investment pool participants	-	-	-	-	-
Distributions to other governments and organizations	-	9,387,462	3,218,368	8,698,676	21,304,506
Total deductions	-	9,387,462	3,218,368	8,698,676	21,304,506
Increase/(Decrease) in Net Position	44,015,734	(8,537,085)	(1,318,150)	(5,877,228)	28,283,271
Net Position:					
Beginning of year	(5,022,049)	(6,701,276)	937,778	3,520,898	(7,264,649)
End of year	<u>\$ 38,993,685</u>	<u>\$ (15,238,361)</u>	<u>\$ (380,372)</u>	<u>\$ (2,356,330)</u>	<u>\$ 21,018,622</u>

MISSOULA COUNTY, MONTANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CASH BASIS

YEAR ENDED JUNE 30, 2023

<u>Federal Grantor / Pass-Through Grantor / Project Title</u>	<u>Federal ALN</u>	<u>Pass-Through Grantor's Number</u>	<u>Expenditures</u>	<u>Passed Through to Subrecipients</u>
<u>Office of National Drug Control Policy</u>				
Passed Through the City of Missoula, Montana				
High Intensity Drug Trafficking Areas Program	95.001	G22RM0037A	\$ 42,202	\$ -
High Intensity Drug Trafficking Areas Program	95.001	G23RM0037A	34,835	-
Subtotal - 95.001			77,037	-
Total Office of National Drug Control Policy			77,037	-
<u>U.S. Department of Agriculture</u>				
Passed Through the Montana Department of Agriculture:				
Specialty Crop Block Grant Program - Farm Bill	10.170	23SC00311	4,513	-
Passed Through the Montana Department of Public Health and Human Services:				
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	22-25-5-21-014-0	513,532	-
WIC Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	23-25-5-21-814-0	48,222	-
Subtotal - 10.557			561,754	-
Child and Adult Care Food Program	10.558	22-25-5-21-014-0	41,679	-
WIC Farmers' Market Nutrition Program (FMNP)	10.572	22-25-5-21-014-0	4,187	-
Passed Through the Montana Department of Administration:				
Schools and Roads - Grants to States - Forest Service Schools and Road Cluster	10.665	N/A	166,258	-
Subtotal - Forest Service Schools and Road Cluster			166,258	-
Partnership Agreement Program	10.699	22-PA_11011600-034	12,486	-
Total U.S. Department of Agriculture			790,877	-
<u>U.S. Department of Defense:</u>				
Passed Through the Department of the Army:				
Montana, Nevada, New Mexico, Utah, Idaho, & Wyoming Environmental Infrastructure (Section 595) - ARRA	12.121	96-3134-0-0-000	589,038	-
Total U.S. Department of Defense			589,038	-
<u>U.S. Department of Housing and Urban Development:</u>				
Passed Through the Montana Department of Commerce:				
Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	MT-CDBG-PL-19-14	4,165	-
COVID-19 - Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	MT-CDBG-CV-22-02	75,886	65,378
Community Development Block Grants/ State's Program and Non-Entitlement Grants in Hawaii	14.228	MT-CDBG-20PF-05	205,486	-
Subtotal - 14.228			285,537	65,378
Total U.S. Department of Housing and Urban Development			285,537	65,378
<u>U.S. Department of the Interior:</u>				
Preservation of Japanese American Confinement Sites	15.933	P21AP11427-00	58,447	-
Total U.S. Department of the Interior			58,447	-
<u>U.S. Department of Justice:</u>				
Passed Through Office of Violence Against Women				
Treatment Court Discretionary Grant Program	16.585	2020-DC-BX-058	59,724	-
Violence Against Women Formula Grants (VAWA)	16.588	21-W05-753	10,354	-
Violence Against Women Formula Grants (VAWA)	16.588	23-W05-1494	31,667	-
Subtotal - 16.588			42,021	-
Rural Domestic Violence, Dating Violence, Sexual Assault, and Stalking Assistance Program	16.589	15JOVW21-GG-00817	254,068	41,383
Grants to Encourage Arrest Policies and Enforcement of Protection Orders Program	16.590	2017-WE-AX-0021	167,142	33,641
Comprehensive Opioid, Stimulant, and other Substances Use Program	16.838	15PBIA-21-GG-04484-COAOP	82,991	-
<u>U.S. Department of Justice (Continued):</u>				
Passed Through the Montana Department of Justice:				
Crime Victim Assistance	16.575	20-V01-734/2020-V2-GX-0039	175,955	-
Passed Through the International Association of Chiefs of Police:				
Crime Victim Assistance/Discretionary Grants	16.582	2019-V3-GX-K007	16,404	-
Delinquency Prevention Program	16.548	OJJDP-2020-18132	73,450	68,945
Delinquency Prevention Program	16.548	23-JD01-1473	70,573	54,481
Subtotal - 16.548			144,023	123,426
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	23-G01-1346	98,995	-
Passed Through City of Missoula, Montana:				
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	16.738	O-BJA-2022-171368	13,751	-
Total U.S. Department of Justice			1,055,074	198,450

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

MISSOULA COUNTY, MONTANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CASH BASIS
YEAR ENDED JUNE 30, 2023

<u>Federal Grantor / Pass-Through Grantor / Project Title</u>	<u>Federal ALN</u>	<u>Grantor's Number</u>	<u>Expenditures</u>	<u>Passed Through to Subrecipients</u>
<u>U.S. Department of Transportation:</u>				
Recreational Trails Program	20.219	RTP2217	9,274	-
National Infrastructure Investments	20.933	693JJ3224001	10,513,233	-
Passed Through Montana Department of Transportation:				
Minimum Penalties for Repeat Offenders for Driving While Intoxicated	20.608	111897	1,665	-
Minimal Penalties for Repeat Offenders for Driving While Intoxicated	20.608	112347	11,285	-
Subtotal - 20.608			12,950	-
Highway Safety Cluster:				
State and Community Highway Safety	20.600	CTS-111911	30,434	-
State and Community Highway Safety	20.600	CTS-112364	54,720	-
Subtotal - 20.600			85,154	-
National Priority Safety Programs	20.616	CTS-111907	12,340	-
National Priority Safety Programs	20.616	CTS-112373	28,643	-
National Priority Safety Programs	20.616	CTS-112185	5,000	-
Subtotal - 20.616			45,983	-
Total Highway Safety Cluster			131,137	-
Total U.S. Department of Transportation			10,666,594	-
<u>U.S. Environmental Protection Agency:</u>				
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	66.818	93892301	2,837	1,573
Brownfields Multipurpose, Assessment, Revolving Loan Fund, and Cleanup Cooperative Agreements	66.818	95821802	65,195	47,652
Subtotal - 66.818			68,032	49,225
Passed Through the Montana Department of Environmental Quality:				
Air Pollution Control Program Support	66.001	522006	63,332	-
Subtotal - 66.001			63,332	-
Total U.S. Environmental Protection Agency			131,364	49,225
<u>U.S. Department of Energy:</u>				
Passed Through the Montana Department of Environmental Quality:				
State Energy Program	81.041		138	-
Total U.S. Department of Energy			138	-
<u>Election Assistance Commission:</u>				
Passed Through the Montana Secretary of State:				
HAVA Election Security Grants	90.404	N/A	4,918	-
Total Election Assistance Commission			4,918	-
<u>U.S. Department of Health and Human Services:</u>				
Drug-Free Communities Support Program Grants	93.276	5 NH28CE002762-08-00	32,130	-
Drug-Free Communities Support Program Grants	93.276	6 NH28CE002762-09-02	96,698	-
Subtotal - 93.276			128,828	-
Health Center Program Cluster:				
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	5 H80CS00528-21-00	1,117,263	1,117,263
Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	5 HH80CS00528-22-00	44,256	44,256
COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	1 H8FCS41724-01-00	1,404,913	1,404,913
COVID-19 - Health Center Program (Community Health Centers, Migrant Health Centers, Health Care for the Homeless, and Public Housing Primary Care)	93.224	3 H8FCS41724-01-01	65,500	65,500
Subtotal - 93.224			2,631,932	2,631,932
Grants for New and Expanded Services under the Health Center Program	93.527	5 H80CS00528-22-00	3,204,465	3,204,465
Grants for New and Expanded Services under the Health Center Program	93.527	5 H80CS00528-22-00	803,708	803,708
COVID-19 - Grants for New and Expanded Services under the Health Center Program	93.527	H8G48554	7,491	7,491
Subtotal - 93.527			4,015,664	4,015,664
Total Health Center Program Cluster			6,647,596	6,647,596

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

MISSOULA COUNTY, MONTANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS - CASH BASIS

YEAR ENDED JUNE 30, 2023

Federal Grantor / Pass-Through Grantor / Project Title	Federal ALN	Pass-Through Grantor's Number	Expenditures	Passed Through to Subrecipients
U.S. Department of Health and Human Services (Continued):				
Passed Through the Montana Department of Public Health and Human Services:				
Public Health Emergency Preparedness	93.069	23-07-6-11-037-0	145,231	-
Environmental Public Health and Emergency Response	93.070	22-07-3-01-142-0	1,514	1,514
Injury Prevention and Control Research and State and Community Based Programs	93.136	23-07-3-11-055-0	6,516	-
Immunization Cooperative Agreements	93.268	23-07-4-31-130-0	58,830	-
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	23-0-7-11-126-0	102,011	-
Public Health Emergency Response: Cooperative Agreement for Emergency Response: Public Health Crisis Response	93.354	23-07-1-01-131-0	57,547	-
Activities to Support State, Tribal, Local and Territorial (STLT) Health Department Response to Public Health or Healthcare Crises	93.391	23-07-3-01-142-0	19,629	6,001
The National Cardiovascular Health Program	93.426	22-07-3-01-142-0	333	333
The Innovative Cardiovascular Health Program	93.435	23-07-3-01-142-0	7,066	2,161
COVID-19 - HRSA COVID-19 Claims Reimbursement for the Uninsured Program and the COVID-19 Coverage Assistance Fund	93.461	N/A	276	-
COVID-19 - Grants for Capital Development in Health Centers	93.526	2 68ECS44787-01-03	52,296	-
Refugee and Entrant Assistance Discretionary Grants	93.576	21-04-1-01-003-0	7,925	-
Foster Care Title IV-E	93.658	20223Leg10004	196,854	-
COVID-19 - Emergency Grants to Address Mental and Substance Use Disorders During COVID-19	93.665	21-331-74095-0	9,603	9,603
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	22-25-5-41-179-0	96,279	-
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	22-25-8-41-179-0	1,870	-
Maternal, Infant and Early Childhood Home Visiting Grant	93.870	23-25-5-41-179-0	213,607	-
Subtotal - 93.870			311,756	-
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	93.898	22-07-3-01-142-0	5,538	5,538
Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations	93.898	23-07-3-01-142-0	64,532	19,731
Subtotal - 93.898			70,070	25,269
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	2 H76HA00798-20-00	247,896	-
Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease	93.918	6 H76HA00798-21-01	43,666	-
Subtotal - 93.918			291,562	-
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	22-07-4-51-017-0	90,151	-
Block Grants for Community Mental Health Services	93.958	23-102-74019-0	175,000	-
Block Grants for Prevention and Treatment of Substance Abuse	93.959	PG23-6A284-02	913	-
Maternal and Child Health Services Block Grant to the States	93.994	22-25-5-01-032	68,120	-
Maternal and Child Health Services Block Grant to the States	93.994	23-25-5-01-032	68,672	-
Subtotal - 93.994			136,792	-
Total U.S. Department of Health and Human Services			8,518,299	6,692,477
U.S. Department of Homeland Security:				
Passed Through the Montana Department of Military Affairs:				
COVID-19 - Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4508-DR-MT	1,778,314	-
Hazard Mitigation Grant	97.039	FEMA-DR-5194-MT-P-9-R	201,518	12,430
Emergency Management Performance Grants	97.042	EMD-2022-EP-00005	130,000	-
BRIC: Building Resilient Infrastructure and Communities	97.047	PDMC-PJ-0-MT-2018-005	367,844	367,844
Homeland Security Grant Program	97.067	EMW-2021-SS-00042	8,720	-
Homeland Security Grant Program	97.067	EMW-2022-SS-00078	9,328	-
Subtotal - 97.067			18,048	-
Total U.S. Department of Homeland Security			2,495,724	380,274
U.S. Department of Treasury:				
Passed Through the Montana Department of Administration:				
COVID-19 - Coronavirus Relief Fund	21.019	N/A	274,236	-
Passed Through Montana Department of Natural Resources and Conservation:				
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	6,632	-
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	4,166,801	-
Subtotal - 21.027			4,173,433	-
Total U.S. Department of Treasury			4,447,669	-
Total Expenditures of Federal Awards			\$ 29,120,716	\$ 7,385,804

(Concluded)

See accompanying notes to schedule of expenditures of federal awards.

MISSOULA COUNTY, MONTANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CASH BASIS

YEAR ENDED JUNE 30, 2023

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (Schedule) includes the federal award activity of Missoula County, Montana (County) under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

Component Units

The County's financial statements include the operations of the Missoula Aging Services and the Partnership Health Center, which expended \$2,076,625 and \$8,702,955 respectively, in federal awards, which are not included in the accompanying Schedule for the year ended June 30, 2023. This Schedule does not include the expenditures of the component units because they each completed a separate audit in accordance with the Uniform Guidance.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the cash basis of accounting. Accordingly, federal expenditures are recognized when a warrant is issued rather than when the obligation is incurred. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. The County has elected to not use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

MISSOULA COUNTY, MONTANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS – CASH BASIS

YEAR ENDED JUNE 30, 2023

3. Schools and Roads – Grants to States

The accompanying schedule reports only the portion of the annual Schools and Roads – Grants to States (ALN 10.665) award that is allocated to the County. The County received an additional \$166,258 that was allocated directly to area schools. Since the County has no oversight responsibilities, this amount is not included in this Schedule.

STATISTICAL SECTION

STATISTICAL SECTION

This part of the County's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents	Page
<u>Financial Trends</u>	
This segment contains trend information to help the reader understand how the County's financial performance and well-being have changed over time.	VI - 2
<u>Revenue Capacity</u>	
This segment includes information to help the reader assess the County's most significant local revenue source, the property tax.	VI - 7
<u>Debt Capacity</u>	
This segment presents information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	VI - 12
<u>Economic & Demographic Information</u>	
This segment depicts demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.	VI - 24
<u>Operating Information</u>	
This segment displays service and capital asset data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.	VI - 27

Sources: Unless otherwise stated, the information in this section is derived from the annual comprehensive financial reports for the relevant year. The County implemented Governmental Accounting Standards Board Statement No. 34, *“Basic Financial Statements - and Management's Discussion and Analysis -for State and Local Governments”*, in Fiscal Year 2003; schedules presenting government-wide activities include information beginning from that year.

MISSOULA COUNTY, MONTANA

NET POSITION BY COMPONENT - LAST TEN YEARS

(Accrual basis of accounting)

(Unaudited)

	Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Governmental activities:										
Net investment in capital assets	\$ 99,064,566	\$ 71,063,526	\$ 6,272,702	\$ 98,671,192	\$ 100,685,187	\$ 94,695,927	\$ 85,395,548	\$ 83,362,498	\$ 73,771,998	\$ 67,011,808
Restricted	41,913,337	37,068,380	37,693,579	40,007,840	56,268,975	28,562,479	44,907,476	54,049,148	20,392,083	19,139,960
Unrestricted	<u>(54,979,057)</u>	<u>(39,881,869)</u>	<u>(35,924,868)</u>	<u>(37,566,725)</u>	<u>(61,196,734)</u>	<u>(35,525,798)</u>	<u>(47,539,559)</u>	<u>(59,040,768)</u>	<u>(26,407,340)</u>	<u>15,680,483</u>
Total governmental activities net position	<u>\$ 85,998,846</u>	<u>\$ 68,250,037</u>	<u>\$ 8,041,413</u>	<u>\$ 101,112,307</u>	<u>\$ 95,757,428</u>	<u>\$ 87,732,608</u>	<u>\$ 82,763,465</u>	<u>\$ 78,370,878</u>	<u>\$ 67,756,741</u>	<u>\$ 101,832,251</u>
Business-type activities:										
Net investment in capital assets	\$ 3,597,259	\$ 3,593,447	\$ 3,869,063	\$ 3,951,195	\$ 3,934,969	\$ 4,005,124	\$ 4,545,160	\$ 4,569,561	\$ 4,647,074	\$ 4,605,935
Restricted	1,934,477	1,664,841	1,600,045	1,670,853	1,370,740	1,269,375	1,182,005	1,116,075	1,121,051	1,352,734
Unrestricted	<u>13,441,642</u>	<u>11,872,407</u>	<u>11,156,601</u>	<u>150,914</u>	<u>34,995</u>	<u>20,510</u>	<u>(22,249)</u>	<u>(49,288)</u>	<u>(175,145)</u>	<u>7,878</u>
Total business-type activities net position	<u>\$ 18,973,378</u>	<u>\$ 17,130,695</u>	<u>\$ 16,625,709</u>	<u>\$ 5,772,962</u>	<u>\$ 5,340,704</u>	<u>\$ 5,295,009</u>	<u>\$ 5,704,916</u>	<u>\$ 5,636,348</u>	<u>\$ 5,592,980</u>	<u>\$ 5,966,547</u>
Primary government:										
Net investment in capital assets	\$ 102,661,825	\$ 74,656,973	\$ 10,141,765	\$ 102,622,387	\$ 104,620,156	\$ 98,701,051	\$ 89,940,708	\$ 87,932,059	\$ 78,419,072	\$ 71,617,743
Restricted	43,847,814	38,733,221	39,293,624	41,678,693	57,639,715	29,831,854	46,089,481	55,165,223	21,513,134	20,492,694
Unrestricted	<u>(41,537,415)</u>	<u>(28,009,462)</u>	<u>(24,768,267)</u>	<u>(37,415,811)</u>	<u>(61,161,739)</u>	<u>(35,505,288)</u>	<u>(47,561,808)</u>	<u>(59,090,056)</u>	<u>(26,582,485)</u>	<u>15,688,361</u>
Total primary government net position	<u>\$ 104,972,224</u>	<u>\$ 85,380,732</u>	<u>\$ 24,667,122</u>	<u>\$ 106,885,269</u>	<u>\$ 101,098,132</u>	<u>\$ 93,027,617</u>	<u>\$ 88,468,381</u>	<u>\$ 84,007,226</u>	<u>\$ 73,349,721</u>	<u>\$ 107,798,798</u>

MISSOULA COUNTY, MONTANA

CHANGES IN NET POSITION - LAST TEN YEARS

(Accrual Basis of Accounting)

(Unaudited)

	Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Expenses:										
Governmental activities:										
General government	\$ 35,272,045	\$ 25,569,428	\$ 22,408,968	\$ 16,503,276	\$ 15,539,676	\$ 16,181,867	\$ 18,740,845	\$ 16,163,885	\$ 16,415,581	\$ 17,283,281
Criminal justice	8,926,464	8,379,567	8,194,466	6,774,248	6,378,294	5,261,958	4,149,551	5,100,309	4,608,917	3,616,057
Public safety	38,353,394	36,504,658	33,614,603	28,669,235	27,435,583	28,034,726	26,035,864	22,488,114	24,652,439	17,764,481
Public works	13,026,168	17,831,329	14,783,071	15,653,206	16,266,707	12,747,597	12,310,157	10,674,525	11,547,417	11,364,880
Public health	12,051,852	17,406,669	23,452,024	9,458,870	9,705,795	8,966,638	8,864,427	8,656,404	7,799,341	7,381,596
Social and economic services	5,896,635	4,787,237	3,722,724	2,670,081	3,314,357	2,891,254	2,845,205	2,669,877	2,578,754	1,758,902
Culture and recreation	8,554,440	10,302,063	45,988,324	7,496,018	6,584,756	6,736,609	6,323,201	6,432,951	4,906,518	4,592,167
Housing and community development	6,075,863	4,894,763	4,138,985	3,162,412	1,624,446	2,715,279	3,493,022	3,759,445	3,196,624	5,057,663
Interest on long-term debt	3,202,510	3,215,911	3,525,870	3,461,493	3,172,786	2,502,187	2,638,247	1,330,526	1,282,078	1,381,506
Total governmental activities expenses	<u>131,359,371</u>	<u>128,891,625</u>	<u>159,829,035</u>	<u>93,848,839</u>	<u>90,022,400</u>	<u>86,038,115</u>	<u>85,400,519</u>	<u>77,276,036</u>	<u>76,987,669</u>	<u>70,200,533</u>
Business-type activities:										
Larchmont Golf Course	1,191,588	1,059,680	1,103,459	998,499	959,038	927,125	804,729	855,777	952,053	904,531
Rural Special Improvement Districts	1,083,220	1,212,123	1,306,814	752,362	1,086,572	1,016,331	1,062,265	1,076,337	928,184	942,995
Workers' Compensation	1,477,165	1,689,995	1,691,801	-	-	-	-	-	-	-
Total business-type activities expenses	<u>3,751,973</u>	<u>3,961,798</u>	<u>4,102,074</u>	<u>1,750,861</u>	<u>2,045,610</u>	<u>1,943,456</u>	<u>1,866,994</u>	<u>1,932,114</u>	<u>1,880,237</u>	<u>1,847,526</u>
Total primary government expenses	<u>\$ 135,111,344</u>	<u>\$ 132,853,423</u>	<u>\$ 163,931,109</u>	<u>\$ 95,599,700</u>	<u>\$ 92,068,010</u>	<u>\$ 87,981,571</u>	<u>\$ 87,267,513</u>	<u>\$ 79,208,150</u>	<u>\$ 78,867,906</u>	<u>\$ 72,048,059</u>
Program Revenues:										
Governmental activities:										
Charges for services:										
General government	\$ 7,486,526	\$ 6,402,966	\$ 7,851,961	\$ 8,039,245	\$ 7,307,764	\$ 7,320,848	\$ 7,472,311	\$ 5,601,735	\$ 5,481,192	\$ 4,922,055
Criminal justice	554,000	564,064	455,806	550,962	670,523	733,343	749,527	818,208	923,639	848,911
Public safety	7,340,636	6,729,366	6,252,904	6,772,216	6,859,230	6,271,754	7,669,688	6,501,498	7,843,374	5,581,416
Public works	6,595,907	5,446,695	5,020,282	2,145,250	2,157,477	2,329,446	2,322,877	2,354,464	2,270,337	2,595,957
Public health	2,104,498	3,269,459	1,937,245	1,880,001	2,088,802	1,505,981	2,157,898	2,370,198	1,990,209	1,863,366
Social and economic services	34,151	33,606	32,728	38,448	46,226	26,897	76,764	-	-	-
Culture and recreation	1,295,316	951,565	235,936	693,089	831,354	780,401	779,061	765,267	863,942	915,798
Housing and community development	172,684	213,681	146,413	142,175	121,539	144,205	140,460	103,423	90,742	94,854
Operating grants and contributions	27,580,086	30,949,957	24,147,259	10,302,629	10,578,081	9,343,722	8,941,008	8,479,102	7,939,965	8,068,517
Capital grants and contributions	10,781,923	1,772,867	-	-	-	411,311	1,802,030	2,985,372	1,789,304	353,300
Total governmental activities program revenues	<u>63,945,727</u>	<u>56,334,226</u>	<u>46,080,534</u>	<u>30,564,015</u>	<u>30,660,996</u>	<u>28,867,908</u>	<u>32,111,624</u>	<u>29,979,267</u>	<u>29,192,704</u>	<u>25,244,174</u>
Business-type activities:										
Larchmont Golf Course	1,520,863	1,337,722	1,243,072	947,375	943,373	932,974	909,270	1,022,084	1,034,980	946,171
Rural Special Improvement Districts	1,240,987	1,177,385	1,259,078	1,216,269	1,207,544	1,108,625	1,070,674	977,266	990,327	992,971
Workers' Compensation	2,500,305	2,304,600	2,126,722	-	-	-	-	-	-	-
Total business-type activities revenues	<u>5,262,155</u>	<u>4,819,707</u>	<u>4,628,872</u>	<u>2,163,644</u>	<u>2,150,917</u>	<u>2,041,599</u>	<u>1,979,944</u>	<u>1,999,350</u>	<u>2,025,307</u>	<u>1,939,142</u>
Total primary government revenues	<u>\$ 69,207,882</u>	<u>\$ 61,153,933</u>	<u>\$ 50,709,406</u>	<u>\$ 32,727,659</u>	<u>\$ 32,811,913</u>	<u>\$ 30,909,507</u>	<u>\$ 34,091,568</u>	<u>\$ 31,978,617</u>	<u>\$ 31,218,011</u>	<u>\$ 27,183,316</u>
Net (Expenses)/Revenues:										
Governmental activities	\$ (67,413,644)	\$ (72,557,399)	\$ (113,748,501)	\$ (63,284,824)	\$ (59,361,404)	\$ (57,170,207)	\$ (53,288,895)	\$ (47,296,769)	\$ (47,794,965)	\$ (44,956,359)
Business-type activities	1,510,182	857,909	526,798	412,783	105,307	98,143	112,950	67,236	145,070	91,616
Total primary government net (expenses) revenues	<u>\$ (65,903,462)</u>	<u>\$ (71,699,490)</u>	<u>\$ (113,221,703)</u>	<u>\$ (62,872,041)</u>	<u>\$ (59,256,097)</u>	<u>\$ (57,072,064)</u>	<u>\$ (53,175,945)</u>	<u>\$ (47,229,533)</u>	<u>\$ (47,649,895)</u>	<u>\$ (44,864,743)</u>
General Revenues and other Changes in Net Position:										
Governmental activities:										
Property taxes	\$ 78,782,163	\$ 70,179,402	\$ 60,616,298	\$ 56,852,090	\$ 52,703,135	\$ 48,422,980	\$ 44,958,039	\$ 41,650,425	\$ 40,179,586	\$ 39,240,200
Intergovernmental revenue	-	-	6,618,183	6,492,872	5,562,667	6,733,625	6,595,554	6,314,257	6,182,199	782,442
Investment earnings	2,360,541	(86,657)	119,432	1,429,705	1,557,592	166,575	884,391	152,439	157,715	40,151
Gain on sale of capital assets	257,069	-	-	-	-	-	96,565	33,257	10,400	-
Miscellaneous revenues	3,755,407	6,300,569	15,904,468	5,993,680	6,951,167	2,264,667	1,169,858	1,743,651	1,496,429	2,501,499
Transfers	7,243	72,698	5,113	15,344	100,431	93,635	97,275	88,820	96,447	110,033
Total governmental activities	<u>85,162,423</u>	<u>76,466,012</u>	<u>83,263,494</u>	<u>70,783,691</u>	<u>66,874,992</u>	<u>57,681,482</u>	<u>53,801,682</u>	<u>49,982,849</u>	<u>48,122,776</u>	<u>42,674,325</u>
Business-type activities:										
Investment revenue	-	-	-	-	-	12,291	-	-	724	-
Investment earnings/(losses)	325,211	(258,182)	42,982	34,819	40,818	14,944	8,428	4,877	4,960	3,725
Gain on capital assets	-	-	-	-	-	-	3,300	-	(7,014)	-
Miscellaneous revenues/(expense)	14,533	(21,818)	21,199	-	-	22,018	61,679	63,135	4,912	-
Transfers	(7,243)	(72,923)	(5,113)	(15,344)	(100,431)	(93,635)	(97,275)	(88,820)	(96,447)	(110,033)
Total business-type activities	<u>332,501</u>	<u>(352,923)</u>	<u>59,068</u>	<u>19,475</u>	<u>(59,613)</u>	<u>(44,382)</u>	<u>(23,868)</u>	<u>(20,808)</u>	<u>(92,865)</u>	<u>(106,308)</u>
Total primary government	<u>\$ 85,494,924</u>	<u>\$ 76,113,089</u>	<u>\$ 83,322,562</u>	<u>\$ 70,803,166</u>	<u>\$ 66,815,379</u>	<u>\$ 57,637,100</u>	<u>\$ 53,777,814</u>	<u>\$ 49,962,041</u>	<u>\$ 48,029,911</u>	<u>\$ 42,568,017</u>
Change in Net Position:										
Governmental activities	\$ 17,748,779	\$ 3,908,613	\$ (30,485,007)	\$ 7,498,867	\$ 7,513,588	\$ 4,392,587	\$ 6,504,913	\$ 2,187,884	\$ 3,166,417	\$ 3,618,142
Business-type activities	1,842,683	504,986	585,866	432,258	45,694	68,568	43,368	124,262	(1,249)	31,576
Total primary government change in net position	<u>\$ 19,591,462</u>	<u>\$ 4,413,599</u>	<u>\$ (29,899,141)</u>	<u>\$ 7,931,125</u>	<u>\$ 7,559,282</u>	<u>\$ 4,461,155</u>	<u>\$ 6,548,281</u>	<u>\$ 2,312,146</u>	<u>\$ 3,165,168</u>	<u>\$ 3,649,718</u>

MISSOULA COUNTY, MONTANA

FUND BALANCES, GOVERNMENTAL FUNDS - LAST TEN YEARS

(Modified Accrual Basis of Accounting)

(Unaudited)

	Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Fund:										
Nonspendable	\$ 51,218	\$ 20,895	\$ 42,556	\$ 44,275	\$ 53,047	\$ 48,674	\$ 59,572	\$ 61,204	\$ 66,450	\$ 57,453
Restricted	-	-	-	-	-	25,936	-	-	-	-
Unassigned	6,883,943	2,992,340	2,848,794	3,281,082	2,956,064	3,293,458	2,734,763	3,482,397	2,416,051	2,547,676
Total General Fund	\$ 6,935,161	\$ 3,013,235	\$ 2,891,350	\$ 3,325,357	\$ 3,009,111	\$ 3,368,068	\$ 2,794,335	\$ 3,543,601	\$ 2,482,501	\$ 2,605,129
 All Other Governmental Funds:										
Nonspendable	\$ 1,282,937	\$ 1,122,245	\$ 1,105,053	\$ 908,100	\$ 959,836	\$ 1,186,103	\$ 1,486,888	\$ 1,451,373	\$ 1,498,668	\$ 1,376,432
Restricted	37,642,999	36,354,170	29,661,861	29,742,729	45,422,729	30,253,988	41,914,163	52,118,144	19,853,562	17,633,978
Committed	10,082,986	6,788,596	18,289,345	9,428,427	9,718,355	9,858,036	9,988,114	12,149,926	7,300,773	7,445,068
Assigned	9,178,665	9,232,681	7,362,035	7,509,082	5,406,594	4,553,595	4,295,852	3,947,926	4,316,172	9,005,699
Unassigned	(21,527,009)	(11,418,016)	(5,690,076)	(7,999,102)	(1,733,514)	(2,710,832)	(2,688,349)	(4,494,419)	(1,008,736)	(1,522,815)
Total all Other Governmental Funds	\$ 36,660,578	\$ 42,079,676	\$ 50,728,218	\$ 39,589,236	\$ 59,774,000	\$ 43,140,890	\$ 54,996,668	\$ 65,172,950	\$ 31,960,439	\$ 33,938,362

MISSOULA COUNTY, MONTANA

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - LAST TEN YEARS

(Modified Accrual Basis of Accounting)

(Unaudited)

	Year									
	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Revenues:										
Taxes/assessments	\$ 77,768,198	\$ 70,567,722	\$ 60,804,817	\$ 56,869,563	\$ 52,919,612	\$ 52,143,762	\$ 47,798,449	\$ 46,342,250	\$ 42,999,719	\$ 42,012,128
Licenses and permits	2,014,918	1,459,726	1,693,170	1,097,189	1,176,874	1,196,366	1,230,126	1,146,776	939,154	947,805
Intergovernmental revenues	36,118,207	29,275,362	34,498,846	15,121,493	14,768,784	15,866,164	16,557,894	16,761,539	15,266,814	14,351,953
Charges for services	16,730,866	16,129,692	15,888,469	12,998,401	12,924,708	11,921,395	14,050,921	12,082,801	13,145,084	10,483,316
Fines and forfeitures	623,622	510,794	408,377	530,656	648,627	671,283	766,814	793,298	943,908	905,763
Investment earnings	2,290,769	145,635	70,817	897,441	989,268	733,066	152,888	690,074	78,256	105,055
Miscellaneous revenue	4,227,309	6,553,217	4,183,941	4,914,997	6,580,874	2,766,297	2,350,921	1,940,314	2,291,624	2,161,133
Total revenues	139,773,889	124,642,148	117,548,437	92,429,740	90,008,747	85,298,333	82,908,013	79,757,052	75,664,559	70,967,153
Expenditures:										
General government	24,112,624	16,199,606	14,555,793	14,257,228	12,715,583	10,390,677	11,052,986	10,595,571	10,118,566	9,645,929
Criminal justice	8,000,980	7,602,962	7,189,367	6,377,028	6,128,238	5,431,927	5,070,145	4,841,149	4,554,891	4,253,173
Public safety	35,703,988	35,365,679	30,292,383	27,115,260	26,165,753	25,290,295	23,480,787	21,417,652	22,135,085	19,526,774
Public works	10,654,069	13,894,013	11,481,888	9,890,912	9,996,036	9,235,288	9,359,432	8,461,858	8,585,108	8,320,456
Public health	10,559,417	15,712,606	21,275,588	8,844,447	9,246,973	8,414,126	8,041,365	7,969,617	7,368,521	7,177,226
Social and economic services	5,528,808	3,314,384	3,389,693	2,522,629	3,162,543	2,721,943	2,640,900	2,504,087	2,432,102	2,631,577
Culture and recreation	7,699,273	8,503,758	6,066,880	6,872,113	6,235,420	5,900,023	5,667,706	4,713,900	4,309,415	4,260,849
Housing and community development	5,412,153	4,399,584	3,899,064	3,073,466	1,572,959	2,377,026	2,511,647	2,895,424	3,023,548	3,847,250
Capital outlay	30,816,336	17,813,382	18,950,739	29,165,886	21,559,657	16,568,165	27,576,437	23,116,780	11,657,484	10,650,685
Debt service:										
Principal	7,276,852	4,531,878	11,587,169	11,039,209	6,216,777	5,777,880	4,222,873	4,065,601	3,804,264	3,059,571
Interest	3,202,510	3,215,881	4,112,980	3,935,105	3,667,554	2,857,896	3,141,710	1,503,511	1,301,569	1,400,997
Total expenditures	148,967,010	130,553,733	132,801,544	123,093,283	106,667,493	94,965,246	102,765,988	92,085,150	79,290,553	74,774,487
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,193,121)	(5,911,585)	(15,253,107)	(30,663,543)	(16,658,746)	(9,666,913)	(19,857,975)	(12,328,098)	(3,625,994)	(3,807,334)
Other Financing Sources (Uses):										
Transfers in	20,315,155	20,294,998	18,959,822	10,328,731	18,049,116	10,837,122	10,166,012	10,535,454	10,318,895	9,207,575
Transfers out	(22,279,866)	(22,222,431)	(21,278,830)	(11,890,839)	(19,957,515)	(13,705,956)	(11,913,825)	(12,173,599)	(11,575,340)	(10,602,575)
Issuance of debt	4,048,000	2,750,000	18,170,000	12,443,118	33,537,696	1,517,158	10,630,199	42,814,459	9,000,000	9,000,000
Issuance of lease	804,318	250,273	-	-	-	-	-	-	-	-
Subscription-based information technology arrangements	834,553	-	-	-	-	-	-	-	-	-
Defeasance of debt	-	-	3,056,642	-	-	-	-	-	2,617,398	-
Premium of issuance of debt	-	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	257,069	28,808	-	-	1,495,506	48,226	16,158	96,565	33,257	10,400
Total other financing sources (uses)	3,979,229	1,101,648	18,907,634	10,881,010	33,124,803	(1,303,450)	8,898,544	41,272,879	10,394,210	7,615,400
Net change in fund balance	<u>\$ (5,213,892)</u>	<u>\$ (4,809,937)</u>	<u>\$ 3,654,527</u>	<u>\$ (19,782,533)</u>	<u>\$ 16,466,057</u>	<u>\$ (10,970,363)</u>	<u>\$ (10,959,431)</u>	<u>\$ 28,944,781</u>	<u>\$ 6,768,216</u>	<u>\$ 3,808,066</u>
Debt service as a percentage of noncapital expenditures	8.97%	6.93%	13.79%	15.94%	11.61%	10.88%	9.77%	7.79%	7.35%	6.90%

MISSOULA COUNTY, MONTANA

BUREAU OF CENSUS (BOC) SUPPLEMENTAL SCHEDULE

As of and for the Fiscal Year ended June 30, 2023

(Unaudited)

1. Intergovernmental expenditures:

Purpose	Amount	
	Paid to local governments	Paid to state
Airports	\$ -	\$ -
Libraries	-	-
Health	-	-
Local Schools	-	-
Welfare	-	-
All other	-	-

2. Salaries and wages:

\$ -

3. Debt outstanding:

A. Long-term debt outstanding, issued and retired

Purpose	Bonds outstanding July 1, 2022	Amount		Outstanding as of June 30, 2023	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer	-	-	-	-	-
Electric utility	-	-	-	-	-
Gas utility	-	-	-	-	-
Industrial revenue	-	-	-	-	-
All other	-	4,082,950	(4,537,054)	91,812,803	-

B. Short-term Debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants payable	\$ -	\$ -
Contracts payable	-	-
Notes payable	-	-
Totals	<u>\$ -</u>	<u>\$ -</u>

4. Cash balances of fund type groups:

Type of funds	Amount
General fund	\$ 5,217,628
Special revenue funds	35,243,158
Debt service funds	11,529,401
Capital projects funds	18,181,080
Enterprise funds	18,318,696
Internal service funds	5,363,148
Fiduciary funds	107,892,399
Total	<u>\$ 201,745,510</u>

MISSOULA COUNTY, MONTANA

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN YEARS 2014-2023

(Unaudited)

Fiscal Year	Taxes Levied for the Fiscal Year (Original Levy) (1)		Collected Within the Fiscal Year of the Levy		E Collections in Subsequent Years (2)	(D+E) Total Collections to Date		(F/C) Percentage of Tax Levy
			Amount	Percentage of Original Levy		Amount		
2014	\$	35,445,488	\$ 33,030,464	93.19%	\$ 2,383,781	\$ 35,414,245		99.91%
2015		37,687,953	36,080,484	95.73%	1,585,679	37,666,163		99.94%
2016		40,009,252	39,250,991	98.10%	721,480	39,972,471		99.91%
2017		44,858,412	43,531,497	97.04%	1,300,759	44,832,256		99.94%
2018		48,248,018	46,788,817	96.98%	1,429,947	48,218,764		99.94%
2019		49,669,630	48,210,429	97.06%	1,423,680	49,634,109		99.93%
2020		53,731,254	52,518,385	97.74%	1,116,917	53,635,302		99.82%
2021		56,414,475	55,143,282	97.75%	1,205,078	56,348,360		99.88%
2022		57,392,655	55,488,794	96.68%	1,875,836	57,364,630		99.95%
2023		69,486,392	68,087,148	97.99%	-	68,087,148		97.99%

NOTES:

(1) Represents actual amounts billed as budgeted amount to be levied is generally more conservative and would result in more than 100% collections.

(2) Excludes penalties and interest.

MISSOULA COUNTY, MONTANA

PROPERTY TAX ASSESSMENTS AND TOTAL COUNTY DIRECT TAX RATE LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Real Property	Centrally Assessed	Personal Property	Moblie Homes	Total Taxable Assessed Value	Total Direct Tax Rate
2014	\$ 170,789,996	\$ 20,950,785	\$ 4,917,936	\$ 1,469,707	\$ 198,128,424	150.32
2015	173,129,092	20,506,897	2,762,742	1,412,598	197,811,329	160.09
2016	174,782,665	22,122,660	3,267,218	1,213,737	201,386,280	167.96
2017	176,334,425	26,394,881	2,708,721	926,084	206,364,111	172.32
2018	192,786,506	21,800,927	3,620,446	1,114,774	219,322,653	174.44
2019	195,106,433	31,854,290	3,620,452	1,212,755	231,793,930	179.26
2020	219,337,808	32,432,503	3,769,302	1,045,563	256,585,176	189.01
2021	222,218,996	34,102,626	3,765,832	1,138,706	261,226,160	188.89
2022	253,038,937	34,544,130	3,668,685	1,274,329	292,526,081	189.32
2023	257,882,224	35,985,624	3,205,050	1,312,461	298,385,359	207.81

NOTES:

(1) Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

SOURCE:

Missoula County Treasurers Office

MISSOULA COUNTY, MONTANA

PROPERTY TAX LEVIES BY MILLS - ALL TAXING ENTITIES LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	County	Schools	City	State	Urban Trans	Total
2014	150.32	373.40	243.52	46.00	21.05	834.29
2015	160.09	400.22	245.62	46.00	34.26	886.19
2016	167.96	451.50	252.81	46.00	40.47	958.74
2017	172.32	531.54	260.08	46.00	40.47	1,050.41
2018	174.44	349.31	252.27	46.00	36.78	858.80
2019	179.26	360.34	242.17	46.00	37.29	865.06
2020	189.01	288.16	237.24	46.00	37.99	798.40
2021	188.89	264.74	236.59	46.00	38.56	774.78
2022	189.32	274.35	234.24	46.00	40.43	784.34
2023	207.81	241.03	240.38	46.00	57.57	792.79

NOTES:

- (1) Tax rates are expressed in millage, and the tax rate is applied per thousand dollars (\$1,000) of the estimated actual values.
- (2) The Property tax levy is limited to the amount of property taxes assessed in the prior year plus the value of newly taxable property plus one half of the average rate of inflation for the prior three years.

SOURCE:

Missoula County Treasurers Office

MISSOULA COUNTY, MONTANA

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

Taxpayer	June 30, 2023			June 30, 2014		
	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Northwestern Energy	\$ 22,370,580	1	7.50%	\$ 13,943,962	1	7.04%
Montana Rail Link	2,892,439	2	0.97%	2,142,499	4	1.08%
Verizon Wireless	1,487,081	3	0.50%	1,387,298	6	0.70%
Missoula Electric Cooperative	1,441,193	4	0.48%	1,229,909	7	0.62%
Southgate Mall Associates	1,313,684	5	0.44%	903,217	8	0.46%
RCHP Billings Missoula LLC	1,181,846	6	0.40%	-	-	-
Charter Communications LLC	1,659,375	7	0.56%	2,272,868	3	1.15%
CenturyLink Inc./Qwest Communication	1,007,676	8	0.34%	2,762,834	2	1.39%
Yellowstone Pipeline Co.	978,513	9	0.33%	-	-	0.00%
Gateway Limited Partnership	887,357	10	0.30%	713,867	9	0.36%
Mountain Water Company	-	-	-	1,435,057	5	0.72%
Puget Sound Energy	-	-	-	666,257	10	0.34%
	<u>\$ 35,219,744</u>		<u>11.82%</u>	<u>\$ 27,457,768</u>		<u>13.86%</u>
Year-End Total Taxable Assessed Valuation	<u>\$ 298,385,539</u>			<u>\$ 198,128,424</u>		

SOURCE:

Tax roll for fiscal year 2023

NOTE:

Assessed valuation based on the valuation of property for taxes collected in 2023 and 2014, respectively, and a review of the ten largest taxpayers for the County.

MISSOULA COUNTY, MONTANA

SPECIAL ASSESSMENTS BILLINGS AND COLLECTIONS LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Amount Billed	Current Collections	Delinquent Collections	Total Collections	Percent Collected Through 2023
2014	\$ 2,380,944	\$ 2,204,237	\$ 176,707	\$ 2,380,944	100.00%
2015	2,279,085	2,189,869	89,212	2,279,081	100.00%
2016	2,183,240	2,129,744	53,486	2,183,230	100.00%
2017	2,221,768	2,088,448	133,271	2,221,719	100.00%
2018	2,141,465	2,066,989	62,406	2,129,395	99.44%
2019	2,099,200	2,017,420	66,632	2,084,052	99.28%
2020	2,080,112	1,973,098	105,608	2,078,706	99.93%
2021	2,078,467	2,008,964	69,505	2,078,469	100.00%
2022	2,015,387	2,002,065	7,265	2,009,330	99.70%
2023	1,894,854	1,877,439	-	1,877,439	99.08%

NOTES:

(1) Tax rates are expressed in millage, and the tax rate is applied per thousand dollars (\$1,000) of the estimated actual values.

SOURCE:

Missoula County Financial Services

MISSOULA COUNTY, MONTANA

RURAL SPECIAL IMPROVEMENT DISTRICT BONDS REVOLVING FUND YEAR-END BALANCE REQUIRED CONTINUING DISCLOSURE LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Revolving Fund Cash Balance	Principal Amount of Bonds Outstanding	Cash as a % of Outstanding Bonds
2014	\$ 735,442	\$ 12,105,990	6.08%
2015	767,579	11,317,130	6.78%
2016	695,954	10,552,270	6.60%
2017	710,738	9,775,410	7.27%
2018	728,151	8,974,550	8.11%
2019	728,172	8,139,690	8.95%
2020	718,151	7,259,000	9.89%
2021	708,151	6,392,000	11.08%
2022	698,151	5,499,000	12.70%
2023	752,660	4,611,436	16.32%

NOTES:

(1) Tax rates are expressed in millage, and the tax rate is applied per thousand dollars (\$1,000) of

SOURCE:

Missoula County Financial Services

MISSOULA COUNTY, MONTANA

LEGAL DEBT MARGIN INFORMATION - LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Asses Value	\$ 7,721,133	\$ 7,939,217	\$ 12,933,593	\$ 13,083,949	\$ 14,222,682	\$ 14,335,806	\$ 16,152,495	\$ 16,248,051	\$ 18,446,265	\$ 18,743,123
Debt Limit % of Value	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Debt Limit	193,028	198,480	323,340	327,099	355,567	358,395	403,812	406,201	461,157	468,578
Total Amount of Debt Applicable to Debt Limit Percent	41,786	40,548	78,944	84,963	80,315	107,123	107,016	116,064	112,562	109,916
Legal Debt Margin	\$ 151,242	\$ 157,932	\$ 244,396	\$ 242,136	\$ 275,252	\$ 251,272	\$ 296,796	\$ 290,137	\$ 348,595	\$ 358,662
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	21.65%	20.43%	24.42%	25.97%	22.59%	29.89%	26.50%	28.57%	24.41%	23.46%

SOURCES:

Annual Reports of County Financial Services

MISSOULA COUNTY, MONTANA

TAX EXEMPT DEBT ISSUED BY THE COUNTY LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	BANs (1)	RSIDs	General Obligation	Other	Total
2014	\$ -	\$ 12,105,990	\$ 11,184,743	\$ 6,000,905	\$ 29,291,638
2015	-	11,317,130	9,592,245	7,041,844	27,951,219
2016	-	10,552,270	49,943,412	6,676,328	67,172,010
2017	-	9,775,410	54,354,192	9,418,362	73,547,964
2018	-	8,974,550	51,243,472	9,857,934	70,075,956
2019	-	8,108,000	81,163,595	9,099,619	98,371,214
2020	6,194,000	7,259,000	73,524,469	9,466,407	96,443,876
2021	-	6,392,000	75,187,909	6,950,005	88,529,914
2022	-	5,499,000	71,569,041	6,438,791	83,506,832
2023	-	4,611,436	71,882,568	5,916,667	82,410,671

NOTES:

(1) Bond anticipation notes

SOURCE:

Missoula County Financial Services

MISSOULA COUNTY, MONTANA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING - LAST TEN YEARS

2014-2023
(Unaudited)

FISCAL YEAR	Population (2)	Taxable Value (1)	G.O. Bonded Debt	LESS AMOUNTS AVAILABLE IN DEBT SERVICE FUND	TOTAL	Ratio Net Debt to Taxable Value	Net Bonded Debt Per Capita
2014	110,243	\$ 196,534,275	\$ 11,184,743	\$ 1,301,122	\$ 9,883,621	5.03%	\$ 90
2015	112,684	198,128,424	9,592,245	1,264,958	8,327,287	4.20%	74
2016	114,181	201,376,280	49,943,412	1,261,600	48,681,812	24.17%	426
2017	116,130	206,364,111	54,354,192	3,784,833	50,569,359	24.50%	435
2018	117,441	219,322,653	51,243,472	4,252,295	46,991,177	21.43%	400
2019	118,791	231,793,930	81,163,595	2,271,201	78,892,394	34.04%	664
2020	122,158	256,585,176	79,718,469	969,731	78,748,738	30.69%	619
2021	122,480	261,226,160	75,187,909	805,749	74,382,160	28.47%	578
2022	123,908	292,526,081	71,569,041	806,118	70,762,923	24.19%	571
2023	124,112	298,385,359	71,882,568	1,167,497	70,715,071	23.70%	575

SOURCE:

- (1) Montana Department of Revenue
- (2) Montana Department of Commerce U.S. Census Bureau

MISSOULA COUNTY, MONTANA

RATIO OF OUTSTANDING DEBT BY TYPE - LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Governmental Activities							Business-Type Activities		Total Primary Government	Personal Income (1)	Percentage of Personal Income	Per Capita
	General Obligation Debt	Limited Obligation Debt	Tax Increment Debt	Special Assessment Debt	Finance Purchase and Contracts	Lease Liability	Subscription Liability	Contracts	Lease Liability				
2014	\$ 11,184,743	\$ 6,000,905	\$ 3,205,000	\$ 12,105,990	\$ 9,496,230	\$ -	\$ -	\$ 130,000	\$ -	\$ 42,122,868	\$ 44,528	0.11%	374
2015	9,592,245	7,041,844	2,725,000	11,317,130	9,871,697	-	-	104,516	-	40,652,432	44,716	0.11%	356
2016	49,943,412	6,676,328	2,225,000	10,552,270	9,546,880	-	-	78,776	-	79,022,666	40,803	0.05%	692
2017	54,354,192	9,418,362	1,710,000	9,775,410	9,705,392	-	-	52,778	-	85,016,134	46,371	0.05%	732
2018	51,243,472	9,857,934	1,170,000	8,974,550	9,068,817	-	-	26,519	-	80,341,292	47,029	0.06%	684
2019	81,163,595	9,099,619	615,000	8,139,690	8,136,291	-	-	9,993	-	107,164,188	49,492	0.05%	902
2020	79,718,469	9,466,407	555,000	7,259,000	11,037,623	-	-	9,281	-	108,045,780	51,270	0.05%	884
2021	75,187,909	6,950,005	490,000	23,265,754	10,170,502	-	-	8,569	-	116,072,739	54,353	0.05%	948
2022	71,569,041	6,438,791	3,170,000	22,173,866	9,210,223	2,288,969	-	7,857	27,585	114,886,332	64,644	0.06%	908
2023	71,882,568	5,916,667	2,840,821	16,440,978	8,223,183	2,549,334	991,660	7,857	-	108,853,068	64,644	0.06%	886

SOURCE:
(1) Montana Department of Labor & Industry

MISSOULA COUNTY, MONTANA

RATIO OF ANNUAL DEBT SERVICES REQUIREMENTS FOR GENERAL OBLIGATION BONDED DEBT TO GENERAL EXPENDITURES

2014-2023
(Unaudited)

Fiscal Year	Debt Service Expenditures			General Expenditures	Ratio of Debt Service to General Expenditures
	Principal	Interest	Total Debt Service		
2014	\$ 3,059,571	\$ 1,400,997	\$ 4,460,568	\$ 74,774,487	5.97%
2015	3,804,264	1,301,569	5,105,833	79,290,553	6.44%
2016	4,065,601	1,503,511	5,569,112	92,085,150	6.05%
2017	4,222,873	3,141,710	7,364,583	102,765,988	7.17%
2018	5,777,880	2,857,896	8,635,776	94,965,246	9.09%
2019	6,216,777	3,667,554	9,884,331	106,620,214	9.27%
2020	11,039,209	3,946,715	14,985,924	123,441,140	12.14%
2021	11,587,169	4,112,980	15,700,149	132,801,544	11.82%
2022	4,531,848	3,215,911	7,747,759	129,134,143	6.00%
2023	7,239,852	3,202,510	10,442,362	146,024,766	7.15%

NOTES:

- (1) See the Schedule of Assessed and Estimated Actual Value of Taxable Property for property value data.
- (2) Population data can be found in the Schedule of Demographic and Economic Statistics.

MISSOULA COUNTY, MONTANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

As of June 30, 2023
(Unaudited)

	Debt Outstanding	(1) Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct Debt:			
General Obligation Debt	\$ 71,882,568	100.00%	\$ 71,882,568
Limited Obligation Debt	5,916,667	100.00%	5,916,667
Tax Increment Debt	2,840,821	100.00%	2,840,821
Special Assessment Bond Debt	15,420,978	100.00%	15,420,978
Special Assessment Loan Debt	1,020,000	100.00%	1,020,000
Finance purchase payable	7,312,608	100.00%	7,312,608
Contract Payable Debt	910,545	100.00%	910,545
Lease liability	2,549,334	100.00%	2,549,334
Subscription liability	991,660		-
	\$ 108,845,181		\$ 107,853,521
Overlapping Debt:			
City of Missoula	\$ 6,115,000	47.45% (1)	\$ 2,901,568
School District 1	104,150,000	43.12% (1)	44,909,480
Other Schools	40,050,950	56.88% (1)	22,780,980
Total of Direct and Overlapping Debt	\$ 259,161,131	69.67%	\$ 178,445,549

SOURCE:

Missoula County
Department of Revenue
Superintendent of Schools

NOTES:

- (1) The percentage of overlapping debt applicable to Missoula County was estimated by taking the Taxable Value of each of the categories and/or entities issuing debt within Missoula County and then dividing it by the Total Taxable Value of the County.

MISSOULA COUNTY, MONTANA

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

(Unaudited)

Employees	2023		2014	
	Employer	Business Activity	Employer	Business Activity
Over 1,000	Community Medical Center	Medical Services	University of Montana	Education
	St. Patrick Hospital	Medical Services	St. Patrick Hospital	Medical Services
	Missoula County Public Schools	Education	Missoula County Public Schools	Education
	University of Montana	Education	Community Medical Center	Medical Services
500-999	U.S. Forest Service	Government	Missoula County	Government
	Missoula County	Government	DIRECTTV Customer Service	Communications
	Opportunity Resources	Retail	U.S. Forest Service	Government
	City of Missoula	Government	Walmart	Retail
	Walmart	Retail	Opportunity Resources	Production/Packaging
250-490			City of Missoula	Government
	Albertsons	Retail	Montana Rail Link	Railroad
	Allegiance Benefits	Insurance Services	Western Montana Clinic	Medical Services
	Good Food Store	Retail	Albertsons	Retail
	Western MT Mental Health	Medical Services	Village Health Care Center	Medical Services
	Costco	Retail	W. Montana Mental Health	Medical Services
	DIRECTV Customer Service	Communications		
	Southern Home Care Services	Medical Services		

SOURCES:

(1) Montana Department of Labor & Industry

NOTE: Due to confidentiality laws, no specific employment data can be provided for individual businesses.

MISSOULA COUNTY, MONTANA

PROPERTY TAX LEVIES IN THE TECHNOLOGY TAX INCREMENT DISTRICT

2014-2023
(Unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
MDA Industrial District	714.13	686.71	715.19	654.59	682.40	654.59	682.48	628.49	611.28	606.18
State of Montana	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00
Missoula County	-	-	-	-	-	-	-	-	-	-
Missoula High School District No. 1	-	-	-	-	-	-	-	-	-	-
DeSmet School District No. 20	-	-	-	-	-	-	-	-	-	-
Countywide Schools	-	-	-	-	-	-	-	-	-	-
Missoula Rural Fire	-	-	-	-	-	-	-	-	-	-
	<u>720.13</u>	<u>692.71</u>	<u>721.19</u>	<u>660.59</u>	<u>688.40</u>	<u>660.59</u>	<u>688.48</u>	<u>634.49</u>	<u>617.28</u>	<u>612.18</u>

MISSOULA COUNTY, MONTANA

MAJOR TAXPAYERS IN THE TECHNOLOGY TAX INCREMENT DISTRICT

(Unaudited)

Taxpayer	Type of Business	Taxable Value
DirecTV Holdings LLC	Satellite Television	\$ 295,941
CIT Finance LLC	Finance	3,607
DirecTV Holdings LLC	Satellite Television	3,057
Missoula Electri Cooperative Inc.	Utility	646
Missoula Bottling Company	Manufacturing	56
	Total	<u>\$ 303,307</u>

NOTES:

The taxable value of the property of these seven taxpayers represents 100% of taxable value of taxable property in the District for tax year 2023.

MISSOULA COUNTY, MONTANA

TAXABLE VALUE, INCREMENTAL TAXABLE VALUE, AND TAX INCREMENT REVENUE LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Taxable Value	Incremental Taxable Value	Anticipated Tax Increment to be Collected (1)	Current Tax Collection (2)	Total tax Collections (3)
2014	\$ 318,882	\$ 318,882	\$ 193,300	\$ 175,545	\$ 193,300
2015	311,886	311,886	202,009	104,117	202,009
2016	282,875	282,875	187,379	186,846	187,379
2017	269,083	269,083	197,839	178,157	197,839
2018	298,444	298,444	203,682	185,621	203,682
2019	284,441	284,441	186,192	186,170	186,192
2020	291,631	291,631	202,265	193,823	202,265
2021	333,408	333,408	238,451	213,687	238,451
2022	299,340	299,340	205,560	211,340	205,560
2023	302,906	302,906	216,315	-	216,315

NOTES:

- (1) The amount of Tax Increment to be collected if the current fiscal year's tax collections were to be paid in full, and no delinquent property taxes from prior fiscal years were paid in such fiscal year.
- (2) The amount of Tax Increment actually collected from the levy of the current fiscal year's property taxes. Collection information for FY 2023 is not yet available.
- (3) The actual Tax Increment collections in the fiscal year, including current and delinquent property tax collections. Collection information for FY 2023 is not yet available.

MISSOULA COUNTY, MONTANA

INCREMENT BOND COVERAGE

TECHNOLOGY TAX INCREMENT DISTRICT

MAXIMUM PRINCIPAL AND INTEREST IN ANY 12 MONTH PERIOD - \$100,716

LAST TEN YEARS

2014-2023

(Unaudited)

Fiscal Year	Tax Increment (1)	Port Authority Levy (2)	Total	Coverage (4)
2014	\$ 193,300	\$ 356,631	\$ 549,931	5.46
2015	202,009	367,852	569,861	5.66
2016	187,379	375,069	562,448	5.58
2017	197,839	384,863	582,702	5.79
2018	203,682	414,684	618,366	6.14
2019	186,192	417,229	603,421	5.99
2020	202,265	466,739	669,004	6.64
2021	238,451	470,207	708,658	7.04
2022	205,560	526,547	732,107	7.27
2023	216,315	537,094	753,409	4.48

NOTES:

- (1) Assumes increment taxes are collected in full
- (2) Assumes 90% current collection rate on 2-mill levy
- (3) Assumes 5% return on reserve account of \$205,750
- (4) Assuming only the series 1997 bonds are outstanding

PORT AUTHORITY TAX LEVY

LAST TEN YEARS

Fiscal Year	Taxable Value of County Property	Potential Revenue from the Port Authority Levy (2 mills)
2014	\$ 198,128,424	\$ 396,257
2015	204,362,352	408,725
2016	208,371,685	416,743
2017	213,813,054	427,626
2018	230,380,269	460,761
2019	231,793,930	463,588
2020	259,299,477	518,599
2021	261,226,160	522,452
2022	292,526,081	585,052
2023	298,385,359	596,771

MISSOULA COUNTY, MONTANA

DEMOGRAPHIC AND ECONOMIC STATISTICS - LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Population (1)	Births (2)	Deaths (2)	Per Capita Income (\$)	Public School Enrollment (3)	Private School Enrollment (3)	Civilian Employment (4)	Unemployment Rate (4)
2014	110,243	1,636	1,056	\$ 44,528	9,624	1,070	46,487	4.0%
2015	112,684	1,745	1,128	44,716	13,259	1,028	61,554	3.6%
2016	114,181	1,729	1,056	40,803	13,648	1,021	59,103	8.2%
2017	116,130	1,735	1,212	46,371	13,806	1,071	59,862	3.4%
2018	117,441	1,595	1,017	47,029	13,927	1,014	62,520	3.1%
2019	118,791	1,547	1,207	49,492	14,218	1,627	63,900	2.8%
2020	122,158	1,576	1,111	51,270	14,576	1,436	62,700	7.4%
2021	122,480	1,556	1,251	56,247	14,231	1,454	63,500	3.1%
2022	123,908	1,543	1,267	64,644	14,323	1,148	66,132	2.8%
2023	124,131	1,473	1,298	64,790	14,230	1,145	68,500	2.6%

* Information not yet available.

SOURCES:

- (1) Montana Department of Commerce
- (2) Missoula County Clerk & Recorder
- (3) Missoula County Superintendent of Schools
- (4) Montana Department of Labor & Industry

MISSOULA COUNTY, MONTANA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS LAST TEN YEARS

2014-2023
(Unaudited)

Fiscal Year	Commerical and Savings Bank Deposits (2)	Property Value	Commerical Construction (3)		Residential Construction (3)		Total	
		Net Taxable (1)	Number of Units	Value	Number of Units	Value	Number of Units	Value
2014	N/A	\$ 198,128,424	327	\$ 30,075,786	272	\$ 38,315,934	599	\$ 68,391,720
2015	N/A	197,811,329	64	45,978,041	339	49,649,314	403	95,627,355
2016	N/A	201,376,280	113	35,278,667	383	40,363,537	496	75,642,204
2017	N/A	206,364,111	119	17,197,175	453	91,692,968	572	108,890,143
2018	N/A	219,322,653	114	67,257,414	431	62,170,909	545	129,428,323
2019	N/A	231,793,930	110	63,452,516	420	61,147,876	530	124,600,392
2020	N/A	256,585,176	107	61,773,456	455	61,587,506	562	123,360,962
2021	N/A	261,226,160	298	113,317,365	866	63,432,497	1164	176,749,862
2022	N/A	292,526,081	256	97,265,432	847	58,265,584	1103	155,531,016
2023	N/A	292,526,081	263	110,523,863	853	59,456,873	1116	169,980,736

SOURCE:

- (1) Past annual Financial Reports and Annual Budget Reports.
- (2) Statistical Abstract of the United States - Missoula Economic Development Corp.
- (3) City of Missoula Building Inspection & Permit Department and Missoula County Public Works.
- (4) Commercial Banks only.

MISSOULA COUNTY, MONTANA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM

LAST TEN YEARS
(Unaudited)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
Legislative	-	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Administrative Services	35.43	20.25	35.43	13.35	13.35	13.35	13.35	22.17	24.00	21.55
Judicial Services	18.75	14.00	18.75	16.00	14.00	14.00	14.00	14.00	13.50	14.00
Legal Services	43.50	34.00	43.50	39.00	39.00	38.00	38.00	37.00	34.00	32.50
Financial Services	8.60	10.60	8.60	12.00	11.80	11.80	11.80	11.60	11.60	10.60
Human Resources	7.50	5.50	7.00	7.50	7.20	7.20	7.20	7.20	6.00	5.50
Information Services	18.80	14.30	18.80	19.30	19.30	19.30	19.30	18.30	15.30	16.30
Treasurer/MV	22.10	20.00	22.10	20.70	20.70	20.70	20.70	20.70	19.46	19.76
911 Communications	33.25	31.05	33.25	32.85	32.85	32.85	32.85	32.85	30.22	31.35
Election Services	5.00	5.50	5.00	11.50	10.50	10.84	10.84	11.15	9.02	7.54
Records Administration	3.50	7.30	3.50	3.50	3.50	3.50	3.50	7.90	8.10	8.30
Internal Services	13.75	9.35	13.75	12.60	12.60	12.60	12.60	14.05	10.60	10.60
Facilities Administration	16.20	11.53	16.20	15.25	15.20	15.20	15.20	16.20	14.20	14.20
District Court:										
Clerk of Court	19.00	17.00	19.00	18.00	18.00	18.00	18.00	18.20	18.20	17.00
Public Safety:										
Law Enforcement Services	72.60	59.88	72.60	71.25	69.25	69.25	69.25	66.25	61.00	59.88
Detention Center	120.55	106.85	120.55	118.25	118.25	118.25	118.25	115.50	113.05	114.05
Court Support	-	2.13	-	1.00	1.00	1.00	0.13	2.13	2.13	2.13
Emergency Services	4.25	2.25	4.25	2.92	2.92	2.92	2.92	2.67	3.30	2.25
Public Works:										
Road - Bridge	43.65	44.32	43.65	46.50	46.38	46.38	46.38	45.33	44.45	43.25
Building Code Division	10.27	4.60	10.27	7.50	7.35	7.35	7.35	6.35	5.85	5.35
Seeley Lake Refuse	0.35	2.48	0.35	0.25	0.25	0.25	0.25	0.25	2.20	2.10
Weed	7.35	6.15	7.35	7.65	7.65	7.65	7.65	7.40	7.40	7.45
Public Health:										
Public Health Services	72.13	68.48	72.13	84.50	73.70	74.24	74.24	73.23	74.08	70.20
Partnership Health Clinic	297.00	94.95	252.18	185.15	185.15	186.15	186.15	156.98	151.73	127.52
Animal Control	12.40	9.87	12.40	11.35	11.35	11.35	11.35	10.11	10.11	9.45
Culture and Recreation:										
Parks and Recreation Services	4.50	1.73	4.50	4.25	4.38	4.38	4.38	4.38	3.40	1.90
Library	40.34	40.88	40.34	40.94	40.94	40.94	40.94	39.44	39.47	41.57
Museum	6.75	5.47	6.75	6.50	6.50	6.50	6.50	6.05	6.05	6.05
Fair	9.20	5.75	9.20	7.00	6.70	6.70	6.70	6.00	5.00	4.75
Social and Economics:										
County Extension	4.25	4.80	4.25	4.80	4.80	4.80	4.80	4.55	4.30	5.05
Planning and Grants	39.25	61.96	39.25	35.25	35.21	35.21	35.21	40.13	39.65	38.85
TOTAL	990.22	725.93	947.90	859.61	842.78	843.66	842.79	821.07	790.37	754.00

SOURCE:
Missoula County Finance Office

MISSOULA COUNTY, MONTANA

OPERATING INDICATORS BY FUNCTION/PROGRAM - LAST TEN YEARS

(Unaudited)

Function	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
Registered Voters (June)	88,596	87,813	90,080	86,403	86,397	84,366	76,799	73,501	86,295	83,326
Property Transactions:										
Deeds Recorded	4,736	5,739	4,863	4,872	4,852	4,706	4,437	4,330	4,118	4,049
Subdivision Plats Filed	52	54	35	37	37	38	39	51	41	36
Certificates of Survey	49	51	62	63	64	63	59	41	48	39
Motor Vehicle Title Transfers	35,632	30,845	31,276	34,013	33,972	33,441	37,064	35,000	33,118	32,305
Motor Vehicle Registrations	71,853	69,752	74,362	76,142	75,246	75,323	75,725	72,945	78,448	78,497
Payroll Payments Processed	32,573	31,478	27,496	24,825	24,785	24,627	23,580	22,342	21,650	20,926
Claims Payments Processed	23,632	23,127	23,207	23,942	23,897	23,296	21,988	21,374	22,587	18,844
911 Emergency Communications:										
Law Enforcement	91,632	90,735	97,513	96,782	96,542	97,453	72,590	72,472	77,642	79,651
Fire and Medical dispatched to Fire Dept	15,752	15,659	13,653	13,485	13,332	13,275	12,471	12,472	11,666	10,904
Medical - Ambulance	10,663	10,652	10,678	10,674	10,528	10,647	9,261	9,246	9,592	9,365
Other	2,514	2,512	9,648	10,497	10,463	10,429	2,936	2,930	1,847	5,049
Criminal Justice Activities:										
Justice Court Civil Caseload	2,486	2,305	3,926	3,863	3,850	3,831	3,457	3,850	8,256	7,910
Justice Court Criminal Caseload	5,425	5,358	7,463	7,457	7,436	7,376	7,925	10,092	3,607	2,366
Clerk of District Courts:										
Marriage Licenses Issued	954	955	922	9,819	923	910	896	933	825	840
Adoptions	66	67	63	68	61	71	523	72	87	44
Civil Case	1,773	1,762	1,327	1,324	1,312	1,234	1,237	1,316	1,442	1,527
Criminal Case	782	791	764	756	742	738	681	688	671	645
All Other Open Cases	2,884	2,874	2,682	2,674	2,652	2,735	2,826	2,821	2,493	2,522
Public Safety:										
Detention Center - Daly Occupancy (392 availabl beds)	354	287	392	392	376	378	372	352	348	234

MISSOULA COUNTY, MONTANA

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM - LAST TEN YEARS

(Unaudited)

Function/Program	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
General Government:										
Election tabulator	5	5	6	3	3	3	3	1	1	1
M100 precinct counters	46	46	88	88	88	88	88	88	88	88
Touch screen handicap voting devices	36	36	39	39	39	39	39	39	39	39
Criminal Justice:										
Court rooms - District Courts	5	5	5	4	4	4	4	4	4	4
Court rooms - Justice Court	2	2	2	2	2	2	2	2	2	2
Public Safety:										
Station	1	1	1	1	1	1	1	1	1	1
Detention center	1	1	1	1	1	1	1	1	1	1
Patrol units	71	71	43	40	38	36	66	55	48	46
Patrol snowmobiles/ATVs/Boats/Trailers	14	14	14	14	14	14	0	0	0	0
Detectives vehicles	13	13	18	16	16	16	11	9	17	17
Administration vehicles	21	21	14	11	11	11	0	0	0	0
Detention vehicles	13	13	20	20	20	20	211	19	28	20
Maintenance vehicles	3	3	5	5	5	5	0	0	0	0
Search and Rescue vehicles	4	4	4	4	4	4	9	8	2	2
Search and Rescue snowmobiles/atvs	15	15	14	14	14	13	10	9	14	14
Search and Rescue boats	2	2	2	2	2	2	4	4	3	3
Search and Rescue flatbed trailers	10	10	10	10	10	10	8	6	5	5
Public Works:										
Shops	3	3	3	3	3	3	3	3	3	3
Single Axel Trucks	19	19	18	18	18	18	18	15	15	15
Tandem Axel Trucks	20	20	20	20	20	20	19	19	19	19
Snow Plows	28	28	32	32	32	30	32	30	30	28
Sanders	27	27	27	25	25	25	23	23	23	23
Sweepers	4	4	4	4	4	4	5	4	5	5
Graders	6	6	6	6	6	6	6	6	6	6
Public Health:										
Animal Control Vehicles	8	8	7	7	7	6	5	11	10	10
Culture and Recreation:										
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Museums	1	1	1	1	1	1	1	1	1	1
Parks	91	91	90	90	90	90	90	100	100	100

SOURCE:

Missoula County Elections Office
Missoula County Public Safety Department
Missoula County Road Department

Missoula County Animal Control Office
Missoula County Parks Department

MISSOULA COUNTY, MONTANA

MISCELLANEOUS STATISICAL DATA

(Unaudited)

County Seat	Missoula, MT		<u>Population</u>	<u>Median Age</u>
Established as a County	1860	Year 1940	29,038	N/A
		Year 1950	35,493	N/A
		Year 1960	44,663	26.2
Form of Government	Commission	Year 1970	58,263	24.4
		Year 1980	76,016	27.6
		Year 1990	78,687	31.6
Commission Government Established	1865	Year 2000	95,802	33.2
		Year 2010	108,623	34.4
		Year 2020	117,922	37.3
Area in Square Miles	2,624			
Registered Voters	87,813			

Total County Government Employees:

	<u>Part-Time</u>	<u>Full-Time</u>
Officials and Managers	2	72
Professionals	57	227
Technical	23	82
Protective services	4	159
Paraprofessionals	9	20
Administrative support	140	235
Skilled craft	1	31
Service and maintenance	10	33
	<u>246</u>	<u>859</u>

Miles of Rural Roads:

There are approximately 1,500 miles of rural roads open to the public public within Missoula County.

Police Protection:

	<u>City Police</u>	<u>County Sheriff</u>
Stations	2	1
Officers	117	59
Detention Facility	0	1
Detention Officers	0	108

Fire Protection:

	<u>City Fire</u>	<u>Missoula Rural Fire</u>
Stations	5	5
Full-time employees	100	59
Volunteers	0	24
Fire hydrants	1,607	2100
Fire vehicles	17	33

Note: There are nine other fire districts with approximately 180 regular and volunteer firefighters in outlying areas of Missoula County.

MISSOULA COUNTY, MONTANA

MISCELLANEOUS STATISTICAL DATA

Educational Facilities:

Public Schools 2022-2023

	Number	Enrolled
Elementary (District 1)	13	5,331
Elementary (Other Districts)	12	4,463
High Schools (MCHS)	4	3,717
High Schools (Other Districts)	1	457
Trade and technical	1	1,804
University	1	10,096

Private Schools 2022-2023

	City Fire	Missoula Rural Fire
Elementary	11	805
High School	4	263
Home School	158	315

Special Education: programs within school districts and community services.

Health Care Facilities:

Hospitals	2
Beds	364
Clinics	36
Nursing Homes	8
Beds	800
Assisted Living Facilities	20
Physicans	275
Chiropractors	47
Dentists	55
Medical Therapists	130
Registered and Practical Nurses	1,053

Community Facilities:

Public libraries:

Branch facilities	7
Volumes	251,626
Audios	25,684
Videos	22,609
Other	225,443
Annual circulation	1,023,203

Churches:

Protestant	84
Catholic	6
Other	16

Restaurants	432
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Hotels/motels	70
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Rooms	3,255
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Shopping Centers	12
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Indoor Shopping Mall (105 stores)	1
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Day Care Centers	52
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Recreation and Cultural:

Swimming Pools	Private - 5	Public - 4
Golf Courses	Private - 2	7
Health Clubs		16
Tennis Courts		30
Bowling Centers		1
Parks		91
Movie Theaters	4 Theaters	16 Screens
Ski Areas		1
Theatrical Playhouses		8
Museums		11
Art Galleries		24
Symphonies/orchestras		4

County of Missoula, Montana

Independent Auditor's Reports
Required by the Uniform Guidance

Year Ended June 30, 2023



Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

*Board of County Commissioners
Missoula County, Montana*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of Missoula County, Montana (County), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 28, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001 and 2023-002 that we consider to be material weaknesses.

*Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Internal Control over Financial Reporting
and on Compliance and Other Matters*

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The County's Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Pittsburgh, Pennsylvania
June 28, 2024



**Independent Auditor's Report on Compliance for Each Major Program and on
Internal Control over Compliance Required by the Uniform Guidance**

**Board of County Commissioners
Missoula County, Montana**

Report on Compliance for the Major Federal Programs

Qualified and Unmodified Opinions

We have audited the Missoula County, Montana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's financial statements include the operations of the Missoula Aging Services and the Partnership Health Center, which received \$2,076,625 and \$8,702,955, respectively, in federal awards, of which \$2,076,625 and \$2,055,359, respectively, are not included in the County's schedule of expenditures of federal awards during the year ended June 30, 2023. Our audit, described below, did not include all the operations of the Missoula Aging Services and the Partnership Health Center, because the component units completed separate audits in accordance with the Uniform Guidance.

Qualified Opinion on COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027)

In our opinion, except for the noncompliance described in the Basis for Qualified and Unmodified Opinions section of our report, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) for the year ended June 30, 2023.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2023.

Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Compliance for Each Major
Program and on Internal Control over Compliance

Basis for Qualified and Unmodified Opinions

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Matters Giving Rise to Qualified Opinion on the COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) Program

As described in the accompanying schedule of findings and questioned costs, the County did not comply with requirements regarding COVID-19 Coronavirus State and Local Fiscal Recovery Funds (ALN 21.027) as described in finding number 2023-003 for Reporting.

Compliance with such requirements is necessary, in our opinion, for the County to comply with the requirements applicable to the program.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the

Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Compliance for Each Major
Program and on Internal Control over Compliance

Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of

Board of County Commissioners
Missoula County, Montana
Independent Auditor's Report on Compliance for Each Major
Program and on Internal Control over Compliance

compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-003 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the internal control over compliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Pittsburgh, Pennsylvania
June 28, 2024

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

I. Summary of Audit Results

1. Type of auditor's report issued: Unmodified, prepared in accordance with Generally Accepted Accounting Principles.

2. Internal control over financial reporting:

Material weakness(es) identified? ☒ yes ☐ no

Significant deficiencies identified that are not considered to be material weakness(es)? ☐ yes ☒ none reported

3. Noncompliance material to financial statements noted? ☐ yes ☒ no

4. Internal control over major programs:

Material weakness(es) identified? ☒ yes ☐ no

Significant deficiencies identified that are not considered to be material weakness(es)? ☐ yes ☒ none reported

5. Type of auditor's report issued on compliance for major programs: Qualified for COVID-19 Coronavirus State and Local Fiscal Recovery Funds, Unmodified for the other major federal program.

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? ☒ yes ☐ no

7. Major Programs:

<u>Federal ALN</u>	<u>Name of Federal Program or Cluster</u>
20.933	National Infrastructure Investments
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between type A and type B programs: \$884,466

9. Auditee qualified as low-risk auditee? ☐ yes ☒ no

II. Findings related to the financial statements which are required to be reported in accordance with GAGAS.

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

Finding 2023-001 – Internal Control over Financial Reporting and Account Adjustments including the Schedule of Expenditures of Federal Awards

Condition: Internal controls were not in place to ensure accuracy of financial statements, which resulted in material adjustments that were identified by the auditors in order for the financial statements to be prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Adjustments were identified as being required based on the auditor's review of the trial balance information provided for audit. Adjustments identified to management included: roll fund balance, recording of accounts receivable, recording of revenues, reducing interest payable, recording of expenditures, recording of interest revenue, adjust accounts payable, and adjust loans receivable. These adjustments were necessary to properly reflect current year operations and balances as of the year-end. In addition, material adjustments to the Schedule of Expenditures of Federal Awards were needed to correctly report federal expenditures including adding expenditures of \$274,236 for COVID-19 Coronavirus Relief Fund (ALN 21.019) and reducing expenditures by \$640,653 for the Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (ALN 14.228).

Management does review and accept the financial statements prior to their final issuance, and adjustments required were provided by management to the auditors based on preliminary identification by the auditors and subsequent discussions with management.

Criteria: Auditing standards place emphasis on determining an entity's ability to fully prepare their own external financial statements, including the posting of all adjustments necessary to present GAAP financials and evaluating the need for all necessary financial statement disclosures. Reliance on auditors to ensure comprehensive financial reporting is considered to be an internal control deficiency.

Missoula County, Montana (County) should have in place an internal control system relative to federal awards that is designed to provide reasonable assurance regarding reliability of financial reporting. The schedule is required to include, at a minimum: 1) individual federal programs by federal agency; 2) the name of the pass-through entity and the identifying number assigned by the pass-through entity; 3) the total federal awards expended for each individual federal program and; 4) total amount provided to subrecipients from each federal program.

Cause: Internal controls were not in place to ensure that the County reconciled some of its balance sheet accounts, including cash, accounts receivable, accounts payable, and accrued interest to the general ledger and did not post necessary adjustments for balances to be recorded in accordance with GAAP. In addition, the procedures in place to ensure that all federal awards are being monitored or accurately reported on the Schedule of Expenditures of Federal Awards were not followed.

Effect: Significant adjustments were required to be recorded in order for the financial statements to be prepared in accordance with GAAP. Also, the Schedule of Expenditures of Federal Awards provided for the audit was not a complete summary of federal expenditures and material adjustments were required.

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

Recommendation: We recommend that management evaluate their internal controls over the financial reporting process and ensure that an individual is assigned to reconcile balance sheet accounts on a monthly, quarterly, and annual basis. We also recommend that a second individual be assigned to review the reconciliations and ensure that the financial statements are prepared in accordance with GAAP. Also, the County should follow the procedures to ensure that all federal awards are being monitored and accurately reported on the Schedule of Expenditures of Federal Awards.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with this finding. See separate Corrective Action Plan.

Finding 2023-002– Internal Control over Non-Union Employees Pay Rate Support

Condition: The County's internal control procedures for employees who are not covered by union agreements were not followed. Per review of the procedures, pay rates for employees who are not covered by union agreements are approved and documented in the employee personnel files. During the audit testing, we noted that approved pay rate support for three non-union employees was not maintained in the employee personnel files.

Criteria: A strong internal control structure over payroll requires that the controls in place are followed to ensure that non-union employees are being paid the approved pay rates and the approved pay rates are maintained in the employee personnel files.

Cause: Internal controls were not being followed for employees who are not covered by union agreements to ensure the approved pay rate is documented in the employee personnel files.

Effect: Approved pay rate support for 3 non-union employees could not be obtained. Without approved pay rate support, the County's employees could be paid inaccurate rates.

Recommendation: We recommend that the internal control procedures for employees who are not covered by union agreements are followed and ensure all approved pay rates are documented in the employee personnel files.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with this finding. See separate Corrective Action Plan.

MISSOULA COUNTY, MONTANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDED JUNE 30, 2023

III. Findings and questioned costs for federal and awards.

Finding 2023-003 – Reporting

U.S. Department of Treasury

COVID-19 Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) – ALN 21.027

Reporting

Condition: The internal control system to ensure that the Project and Expenditure Report submitted to Treasury was accurate was not operating effectively. The County reported total expenditures on the Quarter 2 2023 Project and Expenditure Report of \$6,861,504 and total expenditures on the Quarter 2 2022 Project and Expenditure Report of \$4,196,958 and therefore indicated 2023 fiscal year expenditures were \$2,664,546 and reported expenditures on the 2023 SEFA of \$4,173,433.

Criteria: Quarterly reports are required to be accurate and include all activity of the reporting period, supported by the applicable accounting records and fairly presented in accordance with Treasury requirements. The reports are to include the current period expenditures, as well as the cumulative expenditures related to the projects.

Cause: Internal controls in place to ensure that the quarterly reports were completed accurately were not adequate.

Effect: The quarterly reports submitted to Treasury do not contain information supported by the accounting records of the County.

Questioned Costs: Unknown.

Identification as a Repeat Finding: This is a repeat finding of 2022-003.

Recommendation: We recommend the County implement a procedure to ensure that all required quarterly reports are completed accurately and verify that the expenditures agree to the amounts reported in the general ledger and SEFA. In addition, we recommend that the County ensure proper correction of previously submitted reports.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with this finding. See separate Corrective Action Plan.

MISSOULA COUNTY, MONTANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2023

Finding 2022-001 – Internal Control over Financial Reporting and Account Adjustments including the Schedule of Expenditures of Federal Awards

Condition: Internal controls were not in place to ensure accuracy of financial statements, which resulted in material adjustments that were identified by the auditors in order for the financial statements to be prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Adjustments were identified as being required based on the auditor's review of the trial balance information provided for audit. Adjustments identified to management included: restatement of beginning of year net position and fund balance, recording of accounts receivable, recording of revenues, reducing accrued interest payable, recording of expenditures, recording of interest revenue, adjust accounts payable, and adjust loans receivable. These adjustments were necessary to properly reflect current year operations and balances as of the year-end. In addition, material adjustments to the Schedule of Expenditures of Federal Awards were needed to correctly report federal expenditures including adding expenditures of \$779,903 for COVID-19 Coronavirus Relief Fund (ALN 21.019) and adding expenditures of \$6,943,286 for the Health Center Program Cluster (ALN 93.224 and ALN 93.527).

Management does review and accept the financial statements prior to their final issuance, and adjustments required were provided to the auditors based on preliminary identification by the auditors and subsequent discussions with management.

Criteria: Auditing standards place emphasis on determining an entity's ability to fully prepare their own external financial statements, including the posting of all adjustments necessary to present GAAP financials and evaluating the need for all necessary financial statement disclosures. Reliance on auditors to ensure comprehensive financial reporting is considered to be an internal control deficiency.

The Missoula County, Montana (County) should have in place an internal control system relative to federal awards that is designed to provide reasonable assurance regarding reliability of financial reporting. The schedule is required to include, at a minimum: 1) individual federal programs by federal agency; 2) the name of the pass-through entity and the identifying number assigned by the pass-through entity; 3) the total federal awards expended for each individual federal program and; 4) total amount provided to subrecipients from each federal program.

Status: Corrective action is not yet completed. See Finding 2023-001.

Finding 2022-002 – Internal Control over Non-Union Employees Pay Rate Support

Condition: The County's internal control procedures for employees who are not covered by union agreements were not followed. Per review of the procedures, pay rates for employees who are not covered by union agreements are approved and documented in the employee personnel files. During the audit testing, we noted that approved pay rate support for four non-union employees was not maintained in the employees' personnel files and one non-union employee's pay rate was not within

MISSOULA COUNTY, MONTANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2023

their position range per the Non-Union Matrix support and no support could be obtained authorizing the pay rate exception.

Criteria: A strong internal control structure over payroll requires that the controls in place are followed to ensure that non-union employees are being paid the approved pay rates and the approved pay rates are maintained in the employee personnel files.

Status: Corrective action is not yet completed. See Finding 2023-002.

Finding 2022-003 – Reporting

U.S. Department of Treasury

COVID-19 Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) – ALN 21.027

Reporting

Condition: The internal control system to ensure that the Project and Expenditure Report submitted to Treasury was accurate was not operating effectively. The County reported total expenditures on the Quarter 2 2022 Project and Expenditure Report of \$4,196,958 and reported expenditures on the SEFA of \$4,909,868.

Criteria: Quarterly reports are required to be accurate and include all activity of the reporting period, supported by the applicable accounting records and fairly presented in accordance with Treasury requirements. The reports are to include the current period expenditures, as well as the cumulative expenditures related to the projects.

Status: Corrective action is not yet completed. See Finding 2023-003.

Finding 2022-004 – Subrecipient Monitoring

U.S. Department of Homeland Security

Montana Department of Disaster and Emergency Services

BRIC: Building Resilient Infrastructure and Communities – ALN 97.047

Subrecipient Monitoring

Condition: The County has one subrecipient under this award and the total subaward is \$832,156. The County did not comply with the subrecipient monitor requirements including: identify the award and applicable requirements to the subrecipient, evaluate the subrecipient's risk of noncompliance for purpose of determining the appropriate subrecipient monitoring, and monitor the subrecipient.

Criteria: In accordance with 2 CFR 200.332, a pass-through entity's (PTE) must: 1) clearly identify to the subrecipient the award and applicable requirements, 2) evaluate each subrecipient's risk of noncompliance for purposes of determining the appropriate subrecipient monitoring related to the subaward, and 3) monitor the activities of the subrecipient as necessary to ensure that the subaward is used for authorized purposes, complies with the terms and conditions of the subaward, and achieves

MISSOULA COUNTY, MONTANA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

YEAR ENDED JUNE 30, 2023

performance goals. In addition to procedures identified as necessary based upon the evaluation of the subrecipient risk or subrecipient monitoring activities must include: a) reviewing financial and programmatic reports required by the PTE, b) following-up and ensuring the subrecipient takes timely and appropriate action on all deficiencies pertaining to the federal awards provided to the subrecipient from the PTE detected through audits, on-site reviews, and other means and c) issuing a management decision for audit findings pertaining to the federal award provided to the subrecipient from the PTE.

Status: Corrective action is not yet completed.